

**Liquidation of Tokai Preferred Capital Company L.L.C.
and Tokai Preferred Capital Holdings Inc.**

Tokyo, June 23, 2008 --- Mitsubishi UFJ Financial Group, Inc. (MUFJ) announced today that The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), a subsidiary of MUFJ, will liquidate Tokai Preferred Capital Company L.L.C.(TPCC) and Tokai Preferred Capital Holdings Inc.(TPCH), both of which are subsidiaries of BTMU.

1. Outline of TPCC

- (1) Address: One Rodney Square, 10th Floor, Tenth and Kings Streets, Wilmington, New Castle County, Delaware 19801
- (2) Director: Yasuhiro Nakashima
- (3) Capital: 1,125 Million US Dollars (provided that such amount will be 125 Million US Dollars following the redemption in full of preferred securities issued by TPCC (the "Preferred Securities") on June 30, 2008.)
- (4) Business: Finance

2. Outline of TPCH

- (1) Address: One Rodney Square, 10th Floor, Tenth and Kings Streets, Wilmington, New Castle County, Delaware 19801
- (2) Director: Yasuhiro Nakashima
- (3) Capital: 125 Million US Dollars
- (4) Business: Holding Company (TPCC is its only subsidiary)

3. Reason for liquidation

The Preferred Securities will have all been redeemed. Consequently, it has been decided that TPCC and TPCH shall be liquidated.

4. Timing of liquidation

Procedures will be in process by around the end of March 2009.

5. Impact on MUFJ's business forecast

This event is not expected to have any material effect on MUFJ's previously announced business forecast for the current fiscal year.