

Liquidation of BTM Finance (Curaçao) N.V.

Tokyo, July 25, 2006 --- Mitsubishi UFJ Financial Group, Inc. (MUFG; President & CEO: Nobuo Kuroyanagi) announced today that The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), a subsidiary of MUFG, has decided to liquidate BTM Finance (Curaçao) N.V.. BTM Finance (Curaçao) N.V. is a subsidiary of BTMU.

1. Outline of BTM Finance (Curaçao) N.V.

- (1) Address: Pietermaai 15, Willemstad, Curaçao, Netherland Antilles
- (2) Director: Chu Sakata
- (3) Capital: US dollars 200 Thousand
- (4) Main Business: Finance

2. Reason for liquidation

The subordinated notes issued by BTM Finance (Curaçao) N.V. have all been redeemed. Consequently, it has been decided to liquidate BTM Finance (Curaçao) N.V.

3. Timing of liquidation

Liquidation is expected to be completed around the end of December 2006.

4. Impact on MUFG's business forecast

This event is not expected to have any material effect on MUFG's previously announced business forecast for the current fiscal year.

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