



Mitsubishi UFJ Financial Group

Fiscal 2013 Results Databook

May 22, 2014

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This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP

Definitions of figures used in this document

Consolidated	:	Mitsubishi UFJ Financial Group (consolidated)
Sum of non-consolidated	:	Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments)
Commercial bank (consolidated)	:	Bank of Tokyo-Mitsubishi UFJ (consolidated)
Commercial bank	:	Bank of Tokyo-Mitsubishi UFJ (non-consolidated)
Trust bank (consolidated)	:	Mitsubishi UFJ Trust & Banking Corporation (consolidated)
Trust bank	:	Mitsubishi UFJ Trust & Banking Corporation (non-consolidated)

Agenda



MUFG at a glance

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Agenda



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Assets and capital

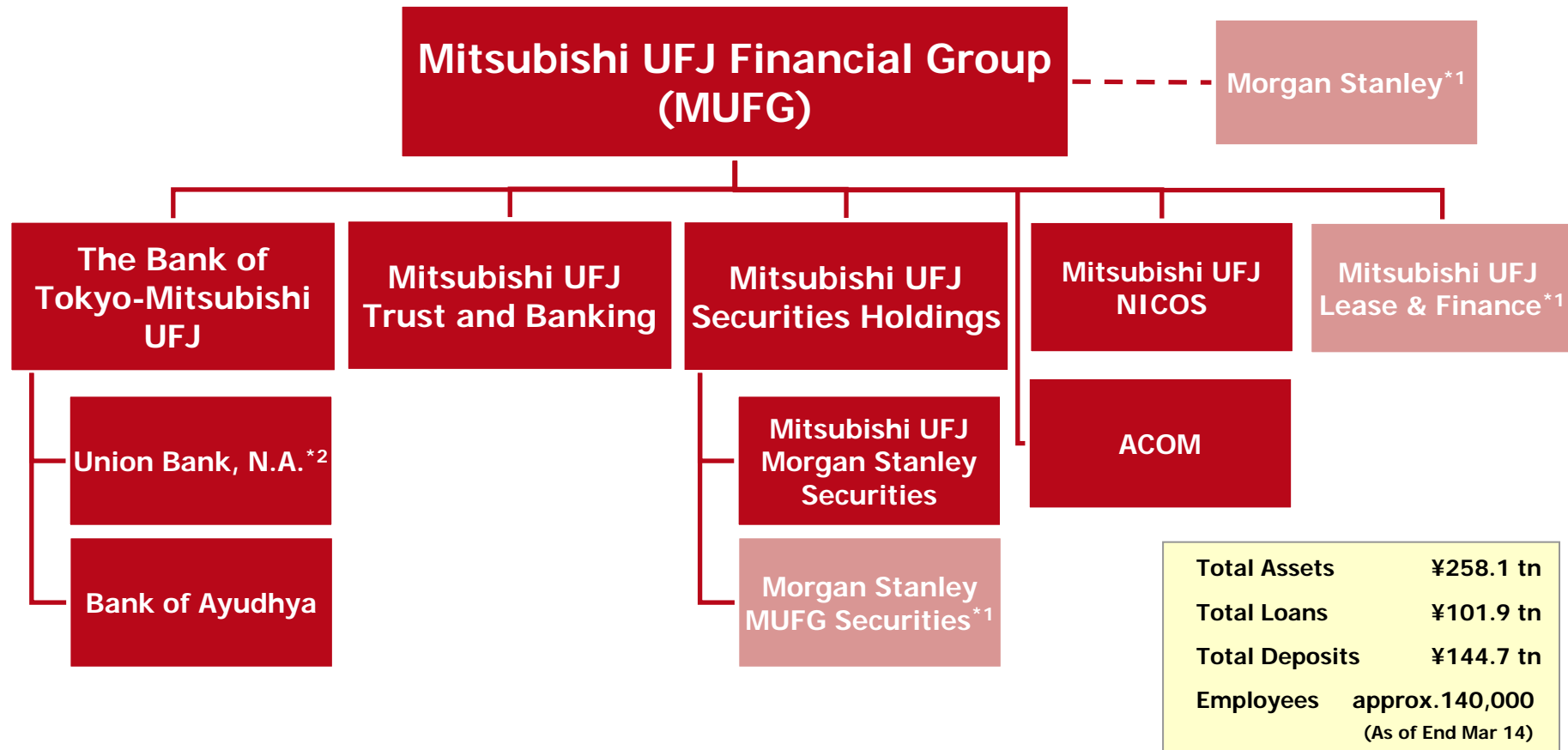
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MUFG at a glance

Group structure



*1 Equity method affiliates

*2 Union Bank, N.A is scheduled to be renamed as MUFG Union Bank, N.A. on July 1, 14

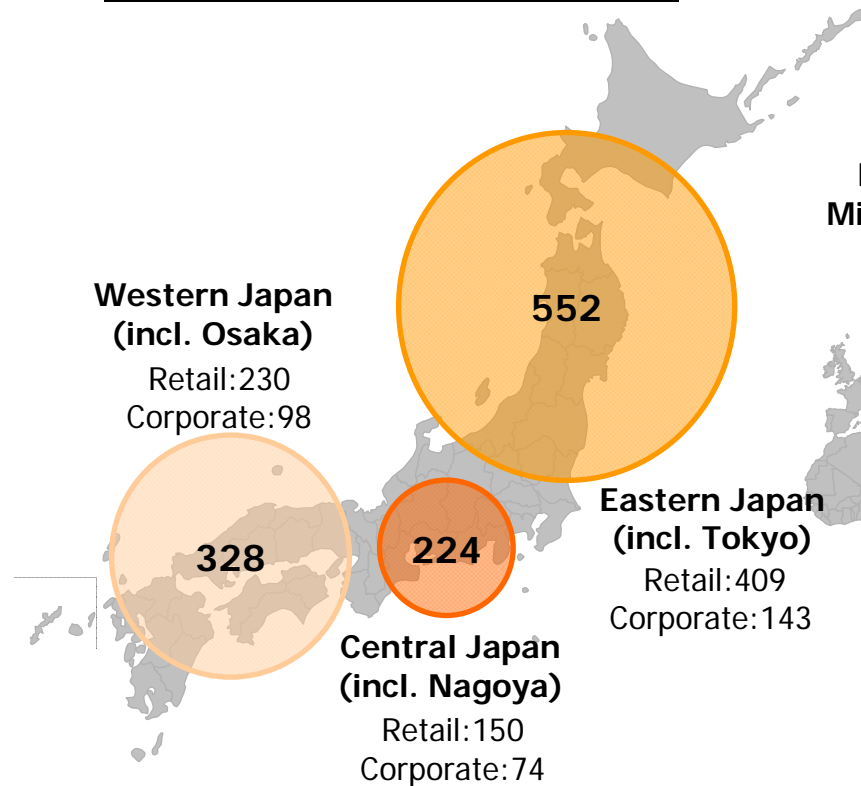
Group network



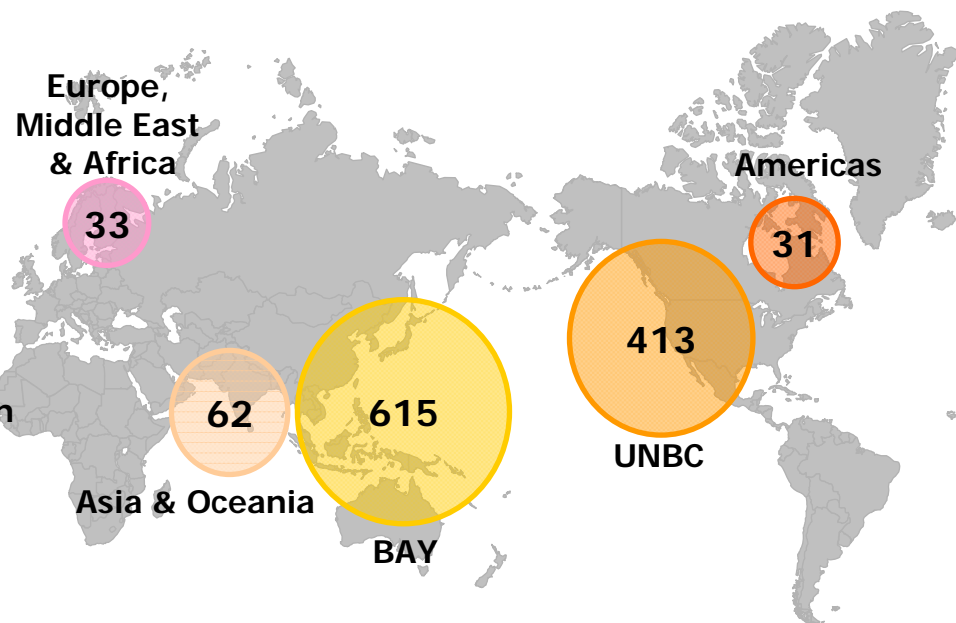
- Domestic network with over 1,100 bases in Japan
- Most extensive overseas network among Japanese financial groups with over 1,150 bases in more than 40 countries

MUFG's branch network*

Domestic branches and offices



Overseas subsidiaries, branches and offices



* Total of BTMU, MUTB and MUMSS

(As of End Mar 14)

MUFG's ranking



Deposits*

(as of End Dec 13)

Rank		Company Name	¥tn
1		Industrial and Commercial Bank of China	254.3
2		China Construction Bank	212.6
3		Agricultural Bank of China	205.4
4		Bank of China	175.6

6		MUFG	142.9
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Loans

(as of End Dec 13)

Rank		Company Name	¥tn
1		Industrial and Commercial Bank of China	168.4
2		China Construction Bank	145.4
3		Bank of China	129.4
4		Agricultural Bank of China	120.1

7		MUFG	99.2
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Market Cap

(as of End Mar 14)

Rank		Company Name	¥tn
1		Wells Fargo	26.97
2		JPMorgan Chase & Co.	23.73
3		Industrial and Commercial Bank of China	20.67
4		HSBC	19.73
5		Bank of America	18.69
6		China Construction Bank	18.02
7		Citigroup	14.93
8		Agricultural Bank of China	13.20
9		Bank of China	12.25
10		Commonwealth	11.94

21		MUFG	8.03
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(Source) Compiled by BTMU Economic Research Office based on company disclosures

* Excluding public financial institutions

(Source) Compiled by BTMU Economic Research Office based on Bloomberg

Ratings



	Moody's		S&P		FITCH		R&I		JCR	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
MUFG	-	-	A	-	-	-	A+	-	AA-	-
BTMU	Aa3	P-1	A+	A-1	A	F1	AA-	a-1+	AA	-
MUTB	Aa3	P-1	A+	A-1	A	F1	AA-	-	AA	J-1+
MUSHD	A2	P-1	A	A-1	-	-	AA-	a-1+	AA	-
MUMSS	A1	P-1	A+	A-1	-	-	AA-	a-1+	AA	-
UB	A2	P-1	A+	A-1	A	F1	-	-	-	-
BAY	Baa1	P-2	BBB+	A-2	A-	F2	-	-	-	-
MUN	-	-	-	-	-	-	AA-	a-1+	AA-	J-1+
ACOM	-	-	BB+	B	A-	F2	BBB	-	A	J-1
MUL	A3	-	A	-	-	-	A+	a-1	AA-	J-1+

"-" : no credit ratings

(as of May 7, 14)

Outline of FY 2013 Results

Net interest income 1

Commercial bank



Domestic business

		FY12	FY13	Change
	(¥bn)			
1	Net interest income	789.5	724.5	(65.0)
2	Revenue on interest-earning assets	898.9	817.3	(81.5)
3	Loans ^{*1}	626.2	574.2	(52.0)
4	Investment securities	226.7	192.7	(34.0)
5	Others	45.9	50.4	4.4
6	Expenses on interest-bearing liabilities	109.3	92.8	(16.5)
7	Deposits	45.6	37.7	(7.9)
8	Negotiable certificates of deposits	3.9	2.7	(1.1)
9	Interest on corporate bonds, etc.	39.6	32.8	(6.7)
10	Payables under repurchase agreements	1.2	1.0	(0.2)
11	External liabilities ^{*2}	17.6	17.9	0.2
12	Others	1.1	0.5	(0.6)
13	Deposit-Lending Spread	1.19%	1.07%	(0.12%)
14	Net Interest Margin	0.70%	0.62%	(0.07%)

<Security related changes from previous FY>

		Coupon Dividend	Yield	Average Balance
15	JGBs	(¥38.5 bn)	(6bp)	(¥6.4 tn)
16	Corporate bonds	(¥7.3 bn)	(7bp)	(¥0.4 tn)
17	Equities	¥14.1 bn		

*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

*3 Net amount of interest rate swap income and expense

International business

		FY12	FY13	Change
	(¥bn)			
1	Net interest income	383.6	431.5	47.8
2	Net interest rate swap ^{*3}	(26.2)	(7.3)	18.9
3	Revenue on interest-earning assets	660.7	699.8	39.0
4	Loans ^{*1}	355.9	388.5	32.5
5	Investment securities	228.1	223.1	(5.0)
6	Due from banks	14.8	23.9	9.0
7	Net interest rate swap income	-	-	-
8	Others	61.8	64.2	2.4
9	Expenses on interest-bearing liabilities	277.1	268.2	(8.8)
10	Deposits	56.7	60.8	4.1
11	Negotiable certificates of deposits	35.6	26.7	(8.9)
12	Interest on corporate bonds, etc.	20.3	29.3	8.9
13	Payables under repurchase agreements	20.2	20.3	0.1
14	External liabilities ^{*2}	80.5	78.0	(2.4)
15	Net interest rate swap expense	26.2	7.3	(18.9)
16	Others	37.3	45.5	8.2
17	Deposit-Lending Spread	1.34%	1.26%	(0.07%)
18	Net Interest Margin	0.90%	0.80%	(0.09%)

<Security related changes from previous FY>

	Coupon Dividend	Yield	Average Balance
19 Foreign securities	(¥5.0 bn)	(37bp)	¥4.0 trn

Source and use of funds 1

Commercial bank



(¥ bn)

		Average balance		Income/Expenses		Yield (%)	
		FY13	Change from FY12	FY13	Change from FY12	FY13	Change from FY12 (%points)
Domestic Sector							
1	Assets	115,359.1	3,737.9	817.3	(81.5)	0.708	(0.096)
2	Loans and Bills Discounted	51,416.5	1,318.0	574.2	(52.0)	1.116	(0.133)
3	Investment Securities	40,487.6	(6,865.2)	192.7	(34.0)	0.475	(0.002)
4	Call Loans	73.5	8.8	0.1	0.0	0.191	0.020
5	Collateral Deposits on Securities Borrowed	624.6	(471.4)	0.6	(0.5)	0.105	(0.007)
6	Due from Banks	8,583.4	6,353.5	8.3	6.3	0.097	0.007
7	Liabilities	111,357.8	3,308.1	92.8	(16.5)	0.083	(0.017)
8	Deposits	95,336.5	3,091.0	37.7	(7.9)	0.039	(0.009)
9	Negotiable Certificates of Deposit	2,678.6	(491.0)	2.7	(1.1)	0.101	(0.022)
10	Call Money	2,881.7	(12.0)	2.8	(0.0)	0.097	(0.001)
11	Payables under Repurchase Agreements	1,113.8	(124.5)	1.0	(0.2)	0.092	(0.011)
12	Collateral Deposits under Securities Lending Transactions	314.4	(648.7)	0.3	(0.6)	0.098	(0.001)
13	Borrowed Money	6,177.9	1,856.6	15.1	0.3	0.244	(0.097)
14	Net Interest Margin*	-	-	-	-	0.628	(0.079)

International Sector							
15	Assets	53,595.2	11,055.6	699.8	39.0	1.305	(0.247)
16	Loans and Bills Discounted	24,232.2	3,898.1	388.5	32.5	1.603	(0.147)
17	Investment Securities	18,540.7	4,096.9	223.1	(5.0)	1.203	(0.376)
18	Call Loans	184.5	35.0	2.2	0.4	1.212	0.029
19	Due from Banks	5,777.5	2,351.2	23.9	9.0	0.414	(0.018)
20	Liabilities	54,194.5	12,027.1	268.2	(8.8)	0.495	(0.162)
21	Deposits	18,556.2	2,797.3	60.8	4.1	0.328	(0.031)
22	Negotiable Certificates of Deposit	7,486.6	376.2	26.7	(8.9)	0.356	(0.145)
23	Call Money	204.2	(2.5)	2.0	(0.4)	0.998	(0.212)
24	Payables under Repurchase Agreements	10,437.2	4,070.0	20.3	0.1	0.195	(0.122)
25	Borrowed Money	2,871.7	145.8	76.0	(1.9)	2.648	(0.213)
26	Net Interest Margin*	-	-	-	-	0.805	(0.096)

*Net Interest Margin = net interest income / average balance of interest earning assets

Net interest income 2

Trust bank



Domestic business

(¥bn)			
	FY12	FY13	Change
1 Net interest income	93.1	86.1	(6.9)
2 Revenue on interest-earning assets	132.7	122.0	(10.6)
3 Loans* ¹	85.0	74.7	(10.2)
4 Investment securities	41.3	41.4	0.0
5 Others	6.3	5.9	(0.4)
6 Expenses on interest-bearing liabilities	39.6	35.9	(3.6)
7 Deposits	23.7	19.7	(4.0)
8 Negotiable certificates of deposits	3.7	3.0	(0.6)
9 Interest on corporate bonds, etc.	2.6	2.4	(0.2)
10 External liabilities* ²	4.4	3.4	(0.9)
11 Deposit-Lending Spread	0.75%	0.68%	(0.06%)
12 Net Interest Margin	0.51%	0.44%	(0.06%)

<Security related changes from previous FY>

	Coupon Dividend	Yield	Average Balance
13 JGBs	(¥0.2 bn)	(0bp)	(¥0.0 tn)
14 Corporate bonds	(¥0.7 bn)	(4bp)	(¥0.0 tn)
15 Equities	¥0.4 bn		

*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

*3 Net amount of interest rate swap income and expense

International business

(¥bn)			
	FY12	FY13	Change
1 Net interest income	59.0	73.2	14.1
2 Net interest rate swap * ³	(7.8)	(3.3)	4.5
3 Revenue on interest-earning assets	95.3	99.6	4.2
4 Loans* ¹	15.6	18.6	3.0
5 Investment securities	77.3	77.9	0.5
6 Due from banks	2.1	2.8	0.7
7 Expenses on interest-bearing liabilities	36.3	26.4	(9.9)
8 Deposits	3.3	3.6	0.2
9 Negotiable certificates of deposits	5.9	5.4	(0.5)
10 Payables under repurchase agreements	10.5	5.3	(5.2)
11 External liabilities* ²	3.4	3.6	0.1
12 Deposit-Lending Spread	0.53%	0.48%	(0.05%)
13 Net Interest Margin	0.67%	0.74%	0.06%

<Security related changes from previous FY>

	Coupon Dividend	Yield	Average Balance
14 Foreign securities	¥0.5 bn	(0bp)	(¥0.0 tn)

Source and use of funds 2

Trust bank



(¥bn)

		Average balance		Income/Expenses		Yield (%)	
		FY13	Change from FY12	FY13	Change from FY12	FY13	Change from FY12 (%points)
Domestic Sector							
1	Assets	19,405.4	1,279.3	122.0	(10.6)	0.629	(0.103)
2	Loans and Bills Discounted	8,832.7	(128.6)	74.7	(10.2)	0.846	(0.102)
3	Investment Securities	7,118.4	(143.6)	41.4	0.0	0.581	0.012
4	Call Loans	192.6	52.1	0.3	0.1	0.196	0.038
5	Collateral Deposits on Securities Borrowed	30.6	(33.8)	0.0	(0.0)	0.110	(0.000)
6	Due from Banks	1,192.4	1,188.1	1.1	1.0	0.092	(1.764)
7	Liabilities	18,857.9	848.8	35.9	(3.6)	0.190	(0.029)
8	Deposits	10,961.8	(53.5)	19.7	(4.0)	0.179	(0.035)
9	Negotiable Certificates of Deposit	3,351.4	324.1	3.0	(0.6)	0.092	(0.031)
10	Call Money	239.3	221.6	0.1	0.1	0.078	(0.012)
11	Collateral Deposits under Securities Lending Transactions	1,235.5	931.5	1.0	0.7	0.081	(0.017)
12	Borrowed Money	1,479.4	(846.0)	3.3	(1.1)	0.223	0.032
13	Net Interest Margin*	-	-	-	-	0.443	(0.069)
International Sector							
14	Assets	9,879.8	1,193.9	99.6	4.2	1.008	(0.089)
15	Loans and Bills Discounted	2,456.5	752.9	18.6	3.0	0.760	(0.159)
16	Investment Securities	5,956.7	64.1	77.9	0.5	1.308	(0.004)
17	Call Loans	9.5	4.5	0.0	0.0	0.283	(0.054)
18	Due from Banks	1,133.9	269.4	2.8	0.7	0.248	0.005
19	Liabilities	9,776.6	1,133.6	26.4	(9.9)	0.270	(0.149)
20	Deposits	1,414.9	369.0	3.6	0.2	0.255	(0.068)
21	Negotiable Certificates of Deposit	1,846.8	452.9	5.4	(0.5)	0.292	(0.133)
22	Call Money	233.0	9.9	0.8	(0.2)	0.355	(0.146)
23	Payables under Repurchase Agreements	3,948.3	(136.6)	5.3	(5.2)	0.134	(0.123)
24	Collateral Deposits under Securities Lending Transactions	-	(8.7)	-	(0.0)	-	(0.262)
25	Borrowed Money	177.8	59.8	2.7	0.4	1.564	(0.415)
26	Net Interest Margin*	-	-	-	-	0.741	0.061

*Net Interest Margin = net interest income / average balance of interest earning assets

Non-interest income 1

Commercial bank



(¥bn)

		FY12	FY13	Change
1	Net fees and commissions	424.0	472.6	48.6
2	Fees on money transfer	124.1	123.6	(0.4)
3	Fees received	153.8	157.5	3.6
4	Fees paid	29.7	33.8	4.1
5	Other fees and commissions	299.9	348.9	49.0
6	Others received	406.0	460.2	54.2
7	Others paid	106.1	111.3	5.1
8	Net trading profits	122.0	108.4	(13.6)
9	Trading securities and derivatives	1.0	(1.3)	(2.3)
10	Trading securities and derivatives for hedging	3.4	0.3	(3.1)
11	Derivatives other than trading securities	113.4	106.7	(6.6)
12	Others	4.1	2.6	(1.5)
13	Net other business profits	333.3	214.4	(118.9)
14	Net gains (losses) on foreign exchange	79.3	91.1	11.7
15	Net gains (losses) on debt securities	294.6	132.5	(162.1)
16	Net gains (losses) from derivatives	(54.3)	(21.2)	33.1
17	Expenses on debt securities	(2.0)	(3.7)	(1.7)
18	Others	15.7	15.7	0.0

Key points

● Net fees and commissions

- Net fees and commissions up ¥48.6 bn from FY12, as income from investment products sales, investment banking business and fees from overseas business performed well

● Net trading profits, Net other business profits

- Total of net trading profits and net other business profits down ¥132.5 bn from FY12 due to large decrease in net gains on debt securities

Non-interest income 2

Trust bank



(¥bn)

		FY12	FY13	Change
1	Trust fees	70.6	79.9	9.3
2	Loan trust & jointly operated money trust	5.8	5.4	(0.4)
	before trust account charge-offs	5.8	5.9	0.0
3	Credit cost for trust account	(0.0)	(0.4)	(0.4)
4	Pension trust, investment trust, specified money trust, etc.	56.7	66.5	9.8
5	Real estate custody, etc.	4.5	4.3	(0.1)
6	Others	3.4	3.6	0.1
8	Net fees and commissions	87.6	92.9	5.3
9	Stock transfer agency	32.3	32.2	(0.1)
10	Real estate	15.2	18.8	3.5
11	Sales of investment trust and pension annuity	26.5	27.0	0.4
12	Others	13.4	14.8	1.4
13	Net trading profits	19.0	11.4	(7.5)
14	Net other business incomes	15.5	(1.4)	(16.9)
15	Net gains (losses) on foreign exchange	(0.9)	0.9	1.9
16	Net gains (losses) on debt securities	27.7	(2.0)	(29.7)
17	Net gains (losses) from derivatives	(11.1)	0.1	11.3
18	Others	(0.0)	(0.6)	(0.5)

Key points

● Trust fees

- Fees from pension trust, investment trust and specified money trust, etc. was boosted by ¥9.8 bn from FY12, due to an increase in trusted asset balance in market value

● Net fees and commissions

- Commissions from real estate business increased by ¥3.5 bn from FY12
- Fees and commissions from sales of investment trust and pension annuity edged up by ¥0.4 bn

● Net other business incomes

- Net income on debt securities turned to losses with a decline of ¥29.7 bn in FY13, due to decrease in gains from bond sales

Consolidated/Non-consolidated differences



<FY13> (¥bn)		MUFG (consolidated)	Sum of Non- consolidated	Difference* ¹	Mitsubishi UFJ Securities Holdings* ¹	UNBC* ¹	MU NICOS* ¹	ACOM* ¹
1	Gross profits (before credit costs for trust accounts)	3,753.4	2,294.3	1,459.0	381.4	358.7	257.3	161.9
2	Net interest income (1)	1,878.6	1,315.4	563.1	(8.0)	289.0	42.2	129.8
3	Fees and commissions (2)	1,160.3	565.6	594.7	165.9	40.1	215.0	30.0
4	Net business profits	1,464.1	1,018.9	445.1	140.0	66.6	27.3	84.8
5	Net income	984.8	786.5	198.2	97.7	57.5	25.0	10.6
6	Credit costs* ² (negative figure means costs)	11.8	35.1	(23.2)	0.0	3.2	(8.1)	(27.6)

(Other main factors in consolidated/non-consolidated differences)

(1) Net interest income* ³	(¥bn)
	FY13
BTMU China	30.8
kabu.com Securities	6.8
BTMU Canada	6.1
BTMU Malaysia	4.5
ZAO BTMU	3.4
BTMU Holland	3.3
Interest payments on preferred securities* ⁵	63.7

(2) Fees and commissions* ³	(¥bn)
	FY13
Mitsubishi UFJ Home Loan Credit	29.3
Mitsubishi UFJ Asset Management	20.3
Mitsubishi UFJ Research & Consulting	14.8
Mitsubishi UFJ Real Estate Services	13.9
kabu.com Securities	13.3
MU Frontier Servicer	11.3
Mitsubishi UFJ Factors	10.8

(Investment gains/losses from equity method affiliates*⁴)

	(¥bn)
	FY13
Total	112.4
Morgan Stanley	72.9
Mitsubishi UFJ Securities Holdings* ⁶	24.5
Mitsubishi UFJ Lease & Finance	3.9
VietinBank	2.6
JACCS	1.5
Chukyo Bank	1.1

*1 Figures of subsidiaries are approx. and before consolidation adjustments. Minority interests are not reflected in net incomes

*2 Figures included gains on loans written-off

*3 Approx. figures before consolidation adjustments

*4 Equivalent amount of net income based on equity holding ratio after consolidation adjustments (different from each company's own accounting figures)

*5 Interest payments on preferred securities are included in net interest income under funding expenses on a non-consolidated basis, and minority interests on a consolidated basis

*6 The sum of investment gains/losses from equity method affiliates of Mitsubishi UFJ Securities Holdings

General and administrative expenses Consolidated



(¥bn)

		FY12	FY13	Change	%Change
1	Consolidated expenses	2,095.0	2,289.3	194.3	9.2%
2	Expense ratio*1	57.6%	61.0%	3.3%	-
3	BTMU (non-consol.)	1,051.1	1,095.6	44.5	4.2%
4	Expense ratio	51.2%	56.1%	4.9%	-
5	MUTB (non-consol.)	182.7	179.8	(2.9)	(1.6%)
6	Expense ratio*1	52.9%	52.4%	(0.5%)	-
7	Non-consolidated	1,233.9	1,275.4	41.5	3.3%
8	Expense ratio*1	51.4%	55.5%	4.1%	-
9	of which personnel expenses	483.1	506.9	23.7	4.9%
10	of which non-personnel expenses	689.3	707.1	17.8	2.5%
11	Depreciation/Lease	169.3	166.1	(31)	(1.8%)
12	Deposit insurance premiums	72.3	73.5	1.1	1.5%
13	Mitsubishi UFJ Securities Holdings	198.3	241.4	43.0	21.6%
14	UNBC	212.6	292.0	79.3	37.3%
15	Mitsubishi UFJ NICOS	221.1	229.9	8.7	3.9%
16	ACOM	69.4	77.0	7.6	10.9%
17	Master Trust Bank of Japan	21.8	21.2	(0.6)	(2.9%)
18	Amortization of goodwill	30.3	36.8	6.4	21.2%

Key points

● Sum of non-consolidated

- G&A expenses increased by ¥41.5 bn (+4.2%) from FY12 mainly due to higher personnel expenses, as we implemented measures to strengthen overseas business
- The expense ratio was 55.5%, increased by 4.1 points from FY12

● Other subsidiaries

- UNBC's G&A expenses increased by ¥79.3 bn, mainly due to personnel expense increase from acquisition and preparation for financial regulations
- MUSHD increased G&A expenses by ¥45.2 bn due to business expansion
- Consumer Finance Subsidiaries; MU NICOS and Acom increased expenses by ¥8.7 bn and ¥7.6 bn respectively

*1 Expenses/ Gross profits before credit costs for trust accounts

Non-recurring gains/losses, extraordinary gains/losses

Sum of
non-consolidated



(¥bn)

		FY12	FY13	Change
1	Net non-recurring gains (losses)	(176.5)	178.7	355.2
2	Credit costs	(100.4)	(62.6)	37.7
3	Losses on loan write-offs	(52.2)	(57.1)	(4.8)
4	Provision for specific allowance for credit losses	(44.4)	—	44.4
5	Other credit costs	(3.7)	(5.5)	(1.8)
6	Reversal of allowance for credit losses	-	65.6	65.6
7	Reversal of reserve for contingent losses included in credit costs	0.6	1.4	0.7
8	Gains on loans written-off	24.4	31.2	6.7
9	Net gains (losses) on equity securities	(57.0)	97.0	154.0
10	Gains on sales of equity securities	42.4	159.3	116.8
11	Losses on sales of equity securities	(19.7)	(12.2)	7.4
12	Losses on write-down of equity securities	(79.8)	(50.0)	29.7
13	Other non-recurring gains (losses)	(44.1)	(46.0)	90.2
14	Retirement benefit costs	(69.9)	(35.6)	34.3
15	Net extraordinary gains (losses)	53.7	(27.9)	(81.6)
16	Net gains (losses) on disposition of fixed assets	(7.7)	(1.7)	6.0
17	Losses on impairment of fixed assets	(7.6)	(13.4)	(5.7)
18	Settlement with NY DFS	—	(24.5)	(24.5)
19	Gains on liquidation of subsidiaries	21.3	10.3	(11.0)

Key points

● Net non-recurring gains/losses

- Credit costs improved ¥37.7 bn from FY12 as domestic credit environment improved
- Net profits on equity securities improved ¥154.0 bn from FY12, due to a decrease in losses on write-down of equity securities, in addition to an increase in gains on sales of equity securities
- Other non-recurring losses improved ¥90.2 bn from FY12. Retirement benefit costs decreased

● Net extraordinary gains/losses

- Settlement with New York State Department of Financial Services occurred

Assets and liabilities

Sum of
non-consolidated



(¥bn)

		End Mar 13			End Mar 14			Change		
			Commercial bank	Trust bank		Commercial bank	Trust bank		Commercial bank	Trust bank
1	Assets	198,128.5	169,305.1	28,823.4	211,986.3	181,692.0	30,294.2	13,857.7	12,386.9	1,470.8
2	Loans	85,378.3	74,104.8	11,273.4	91,404.1	79,495.0	11,909.1	6,025.8	5,390.1	635.6
3	Domestic offices	66,686.4	56,605.7	10,080.6	68,838.6	58,579.1	10,259.4	2,152.2	1,973.4	178.7
4	Loans to SMEs and proprietors	38,139.4	33,471.4	4,668.0	38,659.8	33,791.2	4,868.6	520.3	319.8	200.5
5	Consumer loans	17,289.9	16,090.5	1,199.4	17,083.4	15,837.1	1,246.3	(206.5)	(253.3)	46.8
6	Housing loans	16,574.5	15,385.1	1,189.3	16,334.2	15,095.6	1,238.6	(240.2)	(289.5)	49.2
7	Overseas offices and others	18,691.8	17,499.1	1,192.7	22,565.4	20,915.8	1,649.6	3,873.5	3,416.7	456.8
8	Investment securities	77,456.4	63,071.3	14,385.0	71,765.6	56,790.7	14,974.9	(5,690.7)	(6,280.6)	589.8
9	Equity securities	4,559.4	3,672.5	886.8	4,826.5	3,893.1	933.3	267.0	220.5	46.5
10	Japanese government bonds	48,512.3	41,755.9	6,756.3	40,448.0	33,854.9	6,593.1	(8,064.2)	(7,901.0)	(163.2)
11	Others	24,384.6	17,642.8	6,741.8	26,491.1	19,042.7	7,448.3	2,106.4	1,399.8	706.5
12	Liabilities	187,526.7	160,396.8	27,129.9	200,772.3	172,293.3	28,478.9	13,245.5	11,896.5	1,348.9
13	Deposits	123,934.4	112,154.2	11,780.1	132,121.6	119,636.5	12,485.1	8,187.2	7,482.2	704.9
14	Domestic deposits	110,995.7	99,953.3	11,042.3	114,591.8	103,251.2	11,340.6	3,596.1	3,297.8	298.2
15	Individuals	67,342.8	58,995.0	8,347.7	68,867.2	60,568.4	8,298.8	1,524.4	1,573.4	(48.9)
16	Corporations and others	43,652.9	40,958.3	2,694.5	45,724.5	42,682.8	3,041.7	2,071.6	1,724.4	347.1
17	Overseas offices and others	12,938.6	12,200.9	737.7	17,529.7	16,385.2	1,144.5	4,591.1	4,184.3	406.7

Note : Trust account figures are not included in assets and liabilities of Trust Bank

(Reference)

(¥bn)

18	Deposits	123,934.4	112,154.2	11,780.1	132,121.6	119,636.5	12,485.1	8,187.2	7,482.2	704.9
19	Domestic Sector	107,067.8	96,163.4	10,904.3	110,617.4	99,538.0	11,079.4	3,549.5	3,374.5	175.0
20	Liquid deposits ^{*1}	67,334.2	64,930.8	2,403.4	71,035.8	68,412.8	2,623.0	3,701.6	3,482.0	219.5
21	Time and savings deposits ^{*2}	39,026.6	30,566.6	8,459.9	38,279.0	29,867.5	8,411.4	(747.6)	(699.0)	(48.5)
22	Other deposits	706.9	665.9	40.9	1,302.5	1,257.6	44.9	595.5	591.6	3.9
23	International Sector	16,866.6	15,990.8	875.7	21,504.2	20,098.5	1,405.7	4,637.6	4,107.6	529.9
24	Liquid deposits ^{*1}	2,902.3	2,901.5	0.7	3,950.1	3,949.4	0.7	1,047.8	1,047.8	(0.0)
25	Time and savings deposits ^{*2}	9,392.5	8,676.5	715.9	13,011.6	11,945.8	1,065.7	3,619.1	3,269.2	349.8
26	Other deposits	4,571.7	4,412.6	159.0	4,542.3	4,203.1	339.2	(29.3)	(209.4)	180.1

*1 Liquid deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

*2 Time and savings deposits = time deposits + installment deposits

Mitsubishi UFJ Securities Holdings

Consolidated subsidiary



- Net operating revenue significantly increased due to growth in commission received and net trading income. Both ordinary profits and net income doubled on a year-on-year basis
- Net operating revenue, ordinary profits, and net income achieved a record high since the management integration in 2005

Results of MUSHD*1

(¥bn)

【MUSHD consolidated】		FY12	FY13	Change
1	Net operating revenue*2	306.0	450.6	144.5
2	Commission received	171.9	242.5	70.6
3	Net trading income	107.3	210.4	103.1
4	Financial revenue and others	26.7	(2.3)	(29.1)
5	Sales and general expenses	256.8	316.7	59.8
6	Personnel expenses	110.4	133.3	22.9
7	Cost of equipment and others	146.4	183.3	36.9
8	Operating profits	49.2	133.9	84.7
9	Ordinary profits	84.2	163.3	79.0
10	Extraordinary gains or losses	1.6	5.5	3.9
11	Net income	46.9	97.7	50.8

*1 Mitsubishi UFJ Securities Holdings Co., Ltd.

*2 Operating revenue minus financial expenses

Key Points

- **Commission received up ¥70.6 bn from FY12**
 - Brokerage commissions ¥44.9 bn (up ¥22.2 bn/ +98%)
 - Increased equity commissions due to good market environment
 - Underwriting commissions ¥43.2 bn (up ¥13.9 bn/ +47%)
 - Increased due to taking the lead manager positions in large deals and the progress of BTMU collaboration overseas
 - Distribution commissions ¥62.9 bn (up ¥15.4 bn/ +32%)
 - Strong sales of investment trusts due to diversified product lineups
 - Other commissions ¥91.4 bn (up ¥18.9 bn/ +26%)
 - Increased revenue related M&A and management fees due to increase in assets under management at KOKUSAI Asset Management
- **Net trading income up ¥103.1 bn from FY12**
 - Increased due to capturing customer flow steadily
- **Sales and general expenses up ¥59.8 bn from FY12**
 - While fixed costs were controlled, mainly personal expenses and trading related expenses increased due to strong performance
- **Net income ¥97.7 bn (up ¥50.8 bn from FY12)**
- **Domestic customer assets at end Mar 14**
(non-consolidated) **¥24.3 tn (up 7% from end Mar 13)**
 - Continued its upward trend partly contributed by the effect of market value increase

Mitsubishi UFJ Morgan Stanley Securities 1



Business data

	11/Q3	Q4	12/Q1	Q2	Q3	Q4	13/Q1	Q2	Q3	Q4	FY10 ^{*2}	FY11 ^{*2}	FY12 ^{*2}	FY13 ^{*2}
1 Domestic customer assets (¥bn)	19,536.7	21,186.7	20,090.0	20,306.6	21,469.6	22,779.9	23,764.1	24,119.1	25,166.8	24,301.0	21,243.4	21,186.7	22,779.9	24,301.0
2 Equities	6,842.9	7,988.8	7,365.3	7,064.2	8,099.0	9,637.3	10,124.8	10,712.3	11,325.8	10,758.8	7,845.8	7,988.8	9,637.3	10,758.8
3 Bonds	9,525.5	9,794.4	9,531.7	9,976.2	9,842.5	9,153.2	9,586.3	9,274.6	9,440.6	9,401.1	9,705.8	9,794.4	9,153.2	9,401.1
4 Investment trusts	3,098.3	3,325.6	3,116.1	3,180.2	3,435.0	3,853.6	3,926.3	3,995.0	4,232.2	4,008.9	3,605.9	3,325.6	3,853.6	4,008.9
«Reference»														
5 Securities intermediary business (¥bn)	2,562.0	2,749.2	2,507.5	2,517.8	2,630.8	2,579.9	2,479.1	2,450.9	2,573.3	2,530.8	3,058.7	2,749.2	2,579.9	2,530.8
6 Number of accounts with account balance (thousands)	1,404	1,406	1,402	1,393	1,383	1,368	1,355	1,343	1,336	1,333	1,406	1,406	1,368	1,333
«Reference»														
7 Securities intermediary business (thousands)	272	278	278	280	280	276	273	270	269	269	262	278	276	269
8 Number of newly opened accounts (thousands)	13	18	14	14	10	11	13	10	12	13	65	60	50	47
9 Securities proper	6	7	10	7	5	9	9	7	8	9	37	29	31	34
10 Securities intermediary	7	11	4	8	5	2	3	3	4	4	28	31	19	13
11 Equity investment trust sales (¥bn) ^{*1}	209.3	347.1	266.5	305.9	413.3	594.0	636.4	447.5	463.5	455.0	1,321.1	1,272.8	1,579.7	2,002.4
12 Securities proper	200.8	290.3	241.8	275.8	353.1	477.7	531.9	395.0	384.9	356.2	1,249.1	1,167.6	1,348.3	1,668.0
13 Securities intermediary	8.5	56.8	24.8	30.1	60.2	116.3	104.6	52.5	78.6	98.8	71.9	105.3	231.4	334.4
14 Sales of JGBs for individual investors (¥bn)	17.4	15.6	8.5	8.2	6.5	6.1	11.8	9.9	5.5	55.4	10.8	50.2	29.4	82.5
15 Securities proper	2.0	3.3	2.0	1.4	1.0	1.0	6.3	1.6	1.3	49.2	2.7	9.5	5.4	58.4
16 Securities intermediary	15.4	12.3	6.5	6.9	5.5	5.1	5.4	8.3	4.1	5.7	8.1	40.7	24.0	23.6
17 Foreign bond sales (Retail, ¥bn)	194.1	232.9	269.0	262.5	198.2	298.6	345.0	315.2	258.8	256.7	715.6	881.8	1,028.3	1,175.7
18 Publicly-offered	76.1	54.0	20.8	32.0	65.0	11.8	33.4	30.0	38.1	24.6	86.7	263.1	129.6	126.1
19 Structured	81.1	150.5	212.5	181.1	87.7	222.9	246.4	226.0	180.1	185.1	549.8	486.1	704.2	837.6
20 Secondary	36.8	28.4	35.7	49.4	45.5	63.9	65.2	59.2	40.6	47.0	79.2	132.6	194.6	212.0
«Reference»														
21 Securities intermediary business (¥bn)	92.9	144.7	147.3	141.9	100.8	151.3	161.3	159.8	131.5	132.6	451.1	473.8	541.3	585.2

^{*1} Domestic

^{*2} Balances, etc.: at period-end

Mitsubishi UFJ Morgan Stanley Securities 2



Major Investment Banking Deals (Oct 13 - Mar 14)

● Debt Finance

- Domestic Corporate Straight Bonds
 - Bank of Tokyo-Mitsubishi UFJ (Total ¥95 bn), Central Nippon Expressway Company (Total ¥95 bn), Fujitsu (Total ¥65 bn)
 - Kyushu Electric Power (Total ¥60 bn), Hitachi (Total ¥60 bn), NTT Docomo (¥50 bn), SOFTBANK (¥50 bn), Honda Financial Services (Total ¥50 bn),
 - Kansai Electric Power (¥50 bn), Mitsubishi UFJ Lease & Finance (Total ¥50 bn), East Nippon Expressway Company (Total ¥50 bn),
 - East Japan Railway (Total ¥50 bn), Nissan Financial Services (Total ¥50 bn), NIDEC CORPORATION (¥50 bn)
- Ex-FILP (Fiscal Investment and Loan Program) Agency Bonds
 - Japan Housing Finance Agency (Monthly MBS Total ¥ 341.2 bn, SB Total ¥75 bn), Urban Renaissance Agency (Total ¥90 bn),
 - Japan Student Services Organization (Total ¥90 bn), Japan Finance Corporation (Total ¥70 bn), Development Bank of Japan (Total ¥60 bn)
- Municipal Bonds Related
 - Japan Finance Organization for Municipalities (Total ¥205 bn), Yokohama-city (Total ¥70 bn), Aichi-prefecture (Total ¥60 bn),
 - Tokyo Metropolitan Government (SB ¥30 bn, Tokyo Revitalization Bond ¥20 bn)
- Samurai Bonds (yen-denominated foreign bonds)
 - National Australia Bank (Total ¥123.8 bn), Westpac (¥80 bn), GECC (¥55 bn), POSCO (Total ¥50 bn)
- Foreign Bonds
 - Bank of Tokyo-Mitsubishi UFJ (Total US\$4,000 mm), Mitsubishi UFJ Lease & Finance ((i) Total US\$800 mm, (ii) CNY 500 mm)

● Equity Finance

- POs
 - Mitsubishi Motors Corporation (¥269.9 bn, domestic and overseas offerings aggregate),
 - Sharp Corporation (¥125.6 bn, domestic and overseas offerings aggregate), Kobe Steel (¥87.3 bn, domestic and overseas offerings aggregate),
 - Activia Properties (¥35.9 bn, domestic and overseas offerings aggregate), Nippon Prologis REIT (¥31 bn, domestic and overseas offerings aggregate),
 - Sanrio (¥30.1 bn)
- IPOs
 - Japan Display (¥334.7 bn, domestic and overseas offerings aggregate)
- Foreign CBs TOPPAN PRINTING (Total ¥80 bn), Takashimaya (Total ¥65 bn), Asics (¥30 bn)

● Securitization

- Monetary Claims (Loans and others) Total of 4; ¥15.4 bn
- Real estate (arrangement) Total of 8; ¥146.6 bn

● M&A

- Suntory Holdings' acquisition of Beam Inc. (US\$15,693 mm)
- NTT Communications Corporation's acquisition of a 80% of equity stake in RagingWire (US\$350 mm)
- Toyota Tsusho Corporation's full acquisition of Tomen Electronics Corporation through tender offer (US\$319 mm)
- TonenGeneral Sekiyu K.K.'s acquisition of a 89.93% equity stake in Mitsui Oil Co., Ltd. from Mitsui & Co., Ltd. (US\$239 mm)

Source: Thomson Reuters
Mitsubishi UFJ Morgan Stanley advised underlined client

Note: Deal sizes are based on total deal size for Equity Finance, Securitization and M&A, and tranche size led-managed by MUMSS for Debt Finance

Mitsubishi UFJ Morgan Stanley Securities 3



League tables (Apr 13 – Mar 14)

Japan Domestic Debt*¹

Rank	Securities Firm	Share (%)
1	Mitsubishi UFJ Morgan Stanley	20.0
2	Mizuho Securities	18.4
3	Nomura Securities	17.8
4	SMBC Nikko Securities	16.2
5	Daiwa Securities	16.1
6	Goldman Sachs Japan	3.0
7	Tokai Tokyo Securities	2.4
8	Merrill Lynch Japan Securities	1.3
9	Shinkin Securities	1.3
10	Citigroup Global Markets Japan	1.2

Japan Equity and Equity-linked*²

Rank	Securities Firm	Share (%)
1	Nomura	32.1
2	Mitsubishi UFJ Morgan Stanley	17.0
3	Sumitomo Mitsui Financial Group	14.9
4	Mizuho Financial Group	10.7
5	Daiwa Securities Group	10.3
6	Goldman Sachs & Co	3.3
7	JP Morgan	3.1
8	UBS	2.5
9	Bank of America Merrill Lynch	1.6
10	Deutsche Bank	1.2

M&A Advisory / Based on Rank Value*³

Rank	Financial Advisor	Rank Value (¥ bn)
1	Mitsubishi UFJ Morgan Stanley	5,180.1
2	Nomura	2,603.7
3	Goldman Sachs & Co	2,572.6
4	Sumitomo Mitsui Financial Group	2,340.5
5	Credit Suisse	2,228.7
6	Bank of America Merrill Lynch	2,063.0
7	Mizuho Financial Group	1,763.0
8	Centerview Partners LLC	1,633.1
9	Daiwa Securities Group	1,371.8
10	JP Morgan	987.2

Source: Thomson Reuters (data compiled by Mitsubishi UFJ Morgan Stanley)

*1: Includes Japanese Straight Bonds, Ex-FILP Agency Bonds (incl. Expressway company's Bonds) and Municipal Bonds Related. Based on lead manager's credit

*2: Mitsubishi UFJ Morgan Stanley includes domestic offerings of Japanese issuers underwritten by Morgan Stanley MUFG Securities as well as global offerings of Japanese issuers underwritten by Morgan Stanley. Based on underwriting amount

*3: Any Japanese involvement announced including property acquisitions. Mitsubishi UFJ Morgan Stanley includes deals advised by Morgan Stanley

UnionBanCal Corporation 1 (FY13/US GAAP)



● Pre-tax, pre-provision income

- Net interest income increased by US\$114 mm primarily due to:
 - Increasing organic banking loans and acquisition of assets
- Non-interest income increased primarily due to:
 - Increase in securities gains by US\$70 mm from selling agency securities position for ALM strategy
 - Increase in trust and investment management fees by US\$16 mm, reflecting recovering market
 - Decrease in trading account activities gains by US\$40 mm, but kept net gain reflecting severe market conditions
- Non-interest expenses increased primarily due to:
 - Increase in salaries and employee benefits by US\$152 mm mainly due to cost of M&A and regulation adoption
- Pre-tax pre-provision income declined by US\$55 mm

● Provision for loan losses

- Post US\$45 mm net reversal gain

● Net income

- Increased by US\$39mm from FY12 to US\$667 mm

<Consolidated Income Statement>

(US\$ mm)

	FY12	FY13	Change
1 Total revenue	3,420	3,592	172
2 Net interest income	2,602	2,716	114
3 Non-interest income	818	876	58
4 Service charges on deposits accounts	209	209	0
5 Trust and investment management fees	119	135	16
6 Trading account activities	101	61	(40)
7 Securities gains, net	108	178	70
8 Credit facility fees	105	111	6
9 Merchant banking fees	89	93	4
10 Brokerage commissions and fees	39	46	7
11 Card processing fees, net	32	34	2
12 Other	16	9	(7)
13 Non-interest expense	2,566	2,793	227
14 Salaries and employee benefits	1,479	1,631	152
15 Other than above	1,087	1,162	75
16 Pre-tax, pre-provision income	854	799	(55)
17 (Reversal of) provision for loan losses	25	(45)	(70)
18 Income before income taxes and including non-controlling interests	829	844	15
19 Net income	628	667	39

UnionBanCal Corporation 2 (FY13/US GAAP)



● Loans

- Increased balance by US\$8,886 mm, due to acquisition of Commercial Real Estate Finance Business and increase from organic growth

● Securities

- Decreased volume by US\$129 mm due to shift from "Available for sale" to "Held to maturity"

● Deposits

- Both interest bearing deposits and non-interest bearing deposits increased balance by US\$4,780 mm and US\$1,017 mm respectively

● Non-performing assets

- NPA levels declined following economic recovery and improved asset quality across the board
- NPA ratio^{*1} continued to improve to 0.43%

<Consolidated Balance Sheet>

(US\$ mm)

	End Dec 12	End Dec 13	Change
1 Total assets	97,008	105,894	8,886
2 Loans	60,034	68,312	8,278
3 Securities	22,455	22,326	(129)
4 Available for sale	21,352	15,817	(5,535)
5 Held to maturity	1,103	6,509	5,406
6 Total liabilities	84,283	91,426	7,143
7 Deposits	74,304	80,101	5,797
8 Non-interest bearing	25,478	26,495	1,017
9 Interest bearing	48,826	53,606	4,780
10 Total equity	12,725	14,468	1,743
11 Net interest margin	3.24%	3.01%	(0.23%)
12 Non-performing assets	616	499	(117)
13 Non-performing assets to total assets ^{*1}	0.54%	0.43%	(0.1%)

^{*1} Excluding FDIC covered assets

UnionBanCal Corporation 3 (FY14 Q1/US GAAP)



- Net income +US\$27 mm compared to FY13 Q1 to US\$175 mm, mainly due to initiative to reduce non-interest expense and net reversal gains from provisions, reflecting improvement in asset quality

		FY13 Q1	FY14 Q1	Change
1	Total revenue	904	864	(40)
2	Non-interest expense	713	660	(53)
3	Pre-tax, pre-provision income	191	204	13
4	Provision for loan losses*1	(3)	(16)	(13)
5	Net income	148	175	27

*1 Negative figures are reversal

FY14 Q1 Key Points

• Loan balance increased

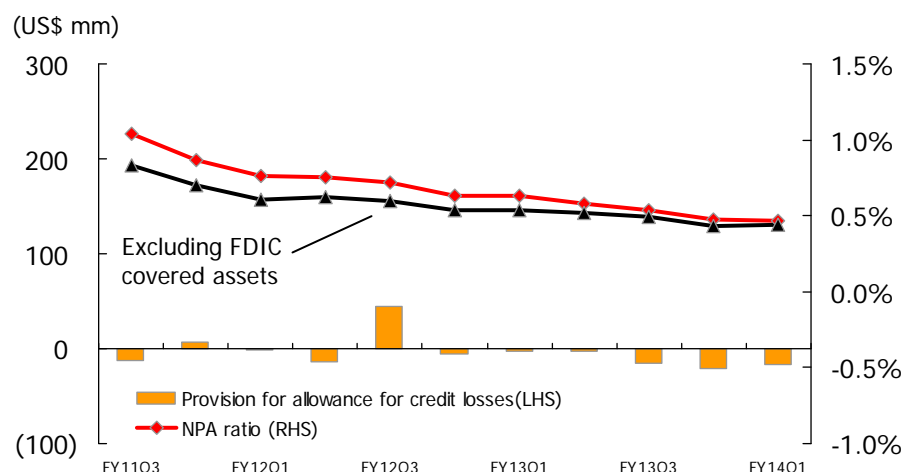
- Avg. Loans balance: US\$ 69.3 bn (+14% from FY13 Q1)
- Avg. Residential mortgage balance: US\$ 26.0 bn (+14% from FY13 Q1)
- Avg. interest bearing deposits balance: US\$54.3 bn (+9% from FY13 Q1)
- Net interest margin: 2.87% (-0.17%points from FY13 Q1)

• NPA ratio*2 remained at low level

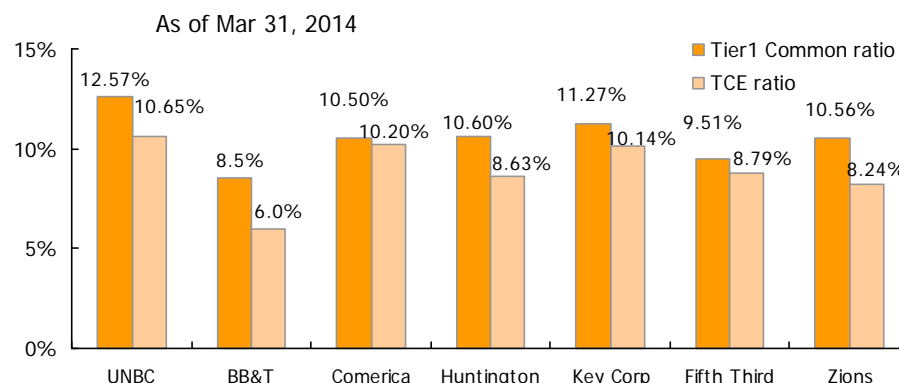
- Non-performing assets balance: US\$467 mm*2 (0.44%*2 of total assets)
- Allowance for credit losses: US\$705 mm (151% of non-accrual loans)

*2 Excluding FDIC covered assets

Provision for allowance for credit losses, NPA ratio



Comparison of core capital ratio*2 with peers



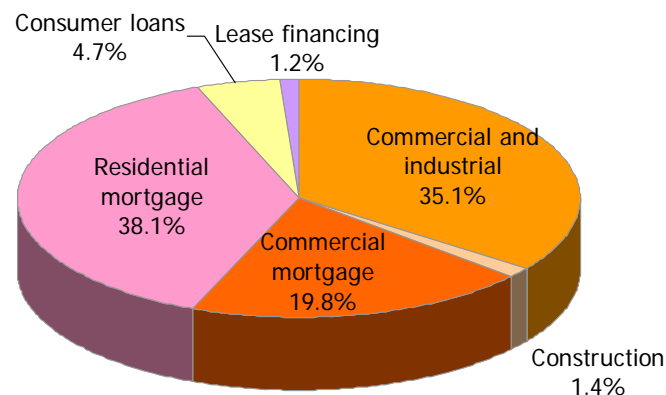
(Source) Company disclosures

*2 BB&T: BB&T Corporation, Comerica: Comerica Incorporated, Huntington: Huntington Bancshares Incorporated, Key Corp: Key Corp Ltd, Fifth Third: Fifth Third Bancorp, Zions: Zions Bancorporation

UnionBanCal Corporation 4 (US GAAP)

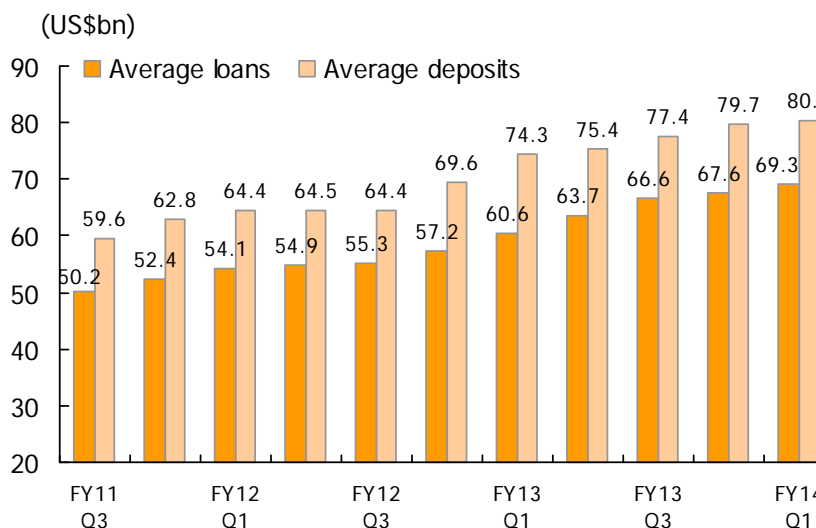


Loan portfolio*¹ as of FY14 Q1

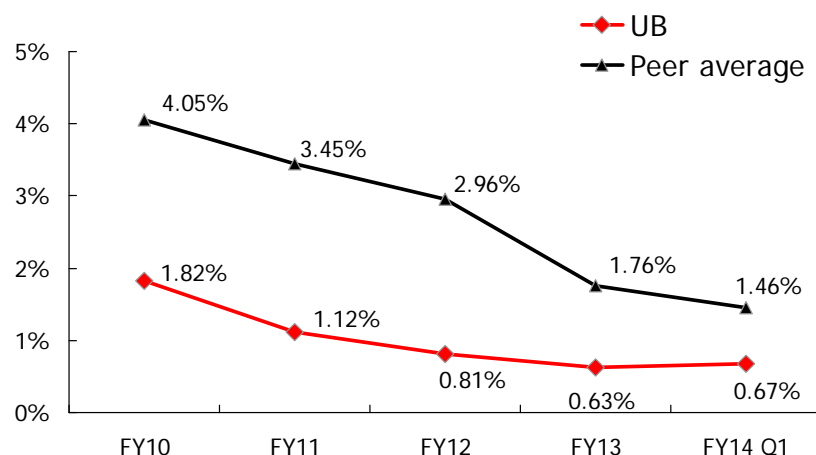


*1 Average balance for FY14 Q1, excluding FDIC covered loans

Trends in average loans and deposits

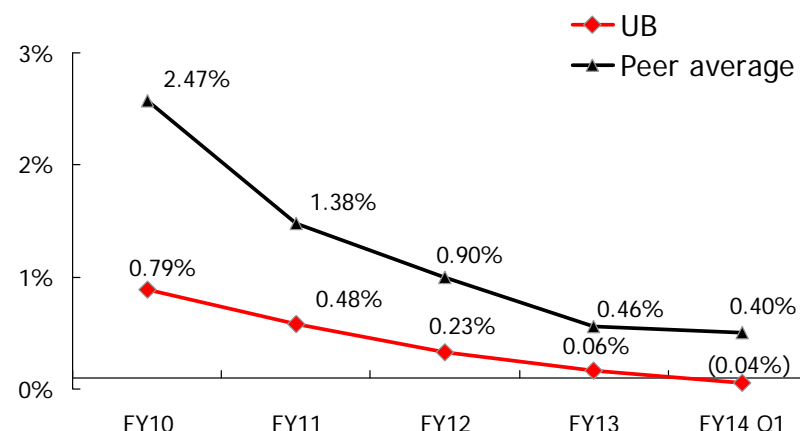


NPL/Total loans



(Source) SNL and Company reports

Net charge-offs/Average loans



(Source) SNL and Company reports

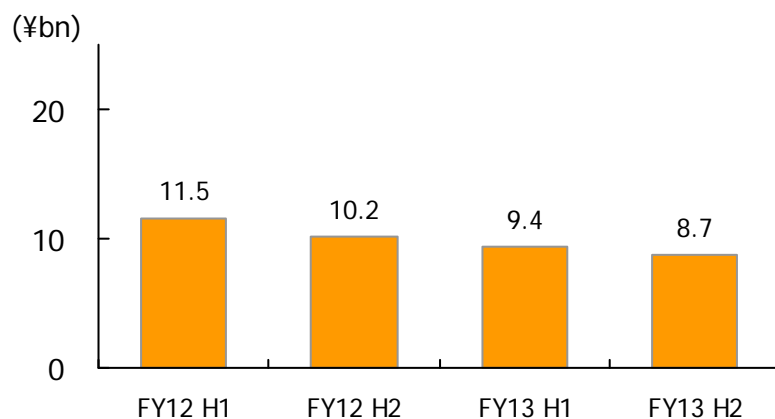
(¥bn)

		FY12	FY13	Change
1	Operating revenue	266.9	265.7	(1.1)
2	Operating expenses	242.9	246.4	3.5
3	Operating income	23.9	19.3	(4.6)
4	Ordinary profits (losses)	24.6	19.8	(4.8)
5	Net income (losses)	31.6	25.0	(6.5)

Key points

- **Operating revenue down ¥1.1 bn from FY12**
 - Decrease in revenue from cashing and finance, shopping revenue increased
- **Operating expenses up ¥3.5 bn from FY12**
 - Increase due to an increase in business volume expenses such as to partner firm royalties, and increase in expense for corresponding customer point
- **Net income ¥25.0 bn (down ¥6.5 bn from FY12)**
 - Declined because operating revenue decreased as operating expenses increased

Interest repayment



Allowance for losses from reimbursement of loan payments
: ¥53.9 bn (as of end Mar 14)

Risk-monitored loans*1

(¥bn)

	End Mar 13	End Mar 14
1 Bankruptcies	14.0	12.1
2 NPLs	147.1	132.6
3 Loans with mitigated terms	78.2	68.6
4 Total	239.4	213.3

*1 For accounts receivable from cardholders and commercial loans

Consolidated balance sheets

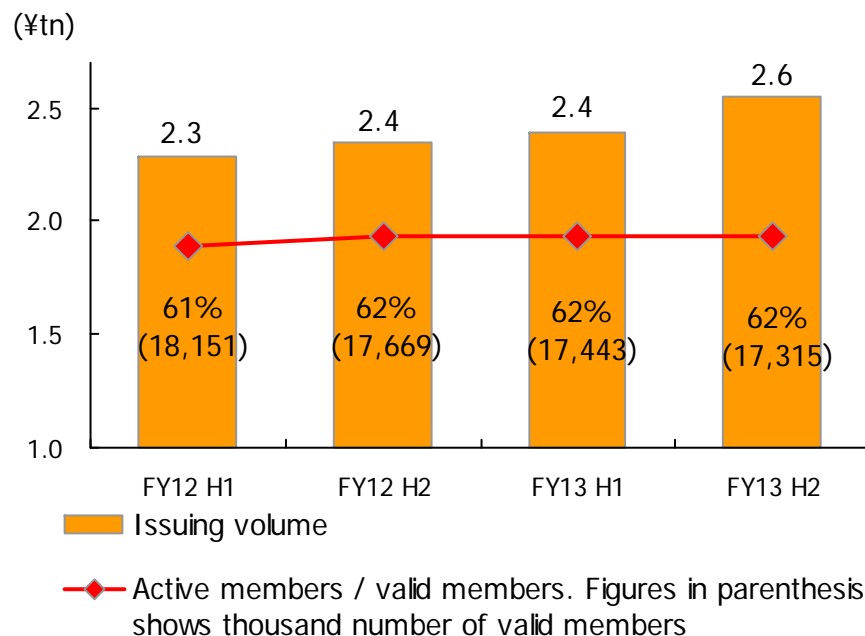
(¥bn)			
	End Mar 13	End Mar 14	Change
1 Cash and deposits	20.1	19.5	(0.5)
2 Accounts receivable from cardholders	753.5	859.4	105.9
3 Commercial loans	519.9	436.2	(83.7)
4 Guarantee contracts receivable	703.4	626.8	(76.6)
5 Allowance for doubtful accounts (including fixed)	(157.7)	(139.7)	17.9
6 Tangible fixed assets	33.4	33.0	(0.4)
7 Other assets	326.2	377.9	51.6
8 Total assets	2,199.2	2,213.3	14.1
9 Notes and accounts payable to affiliated stores	269.7	349.0	79.3
10 Credit guarantee obligation advances	703.4	626.8	(76.6)
11 Interest-bearing debt *1	608.8	578.7	(30.1)
12 Allowance for losses from reimbursement of loan payments	77.4	53.9	(23.5)
13 Other liabilities	346.9	386.8	39.9
14 Total liabilities	2,006.4	1,995.4	(11.0)
15 Total net assets	192.7	217.9	25.1
16 Total liabilities and net assets	2,199.2	2,213.3	14.1

*1 Interest-bearing debt = Short- and Long-term debt + Bonds payable
+ Commercial papers + Lease obligations

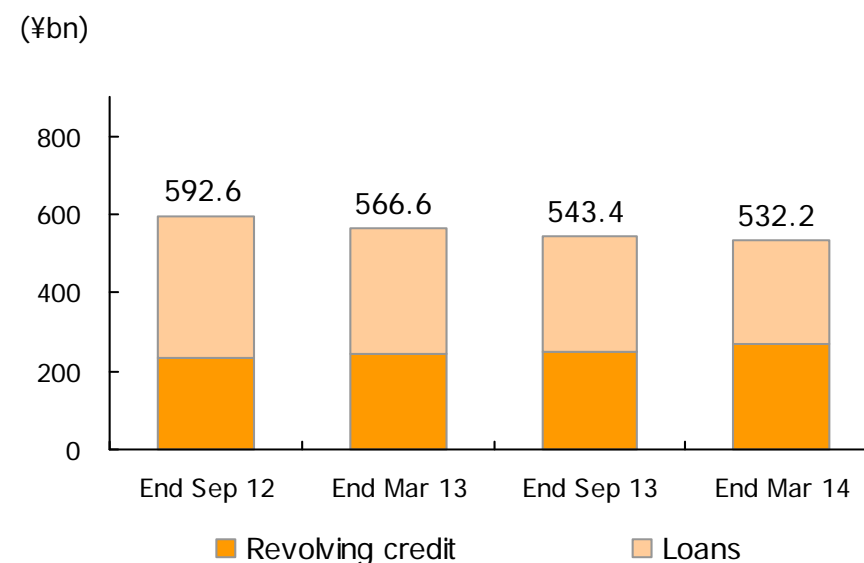
Consolidated statements of operations

(¥bn)				
	FY12	FY13	%Change	Change
1 Credit card revenue	208.7	210.6	0.9	1.9
2 Card shopping	163.6	173.1	5.7	9.4
3 Card cashing	45.0	37.5	(16.8)	(7.5)
4 Loan revenue	13.4	10.4	(22.5)	(3.0)
5 Guarantee revenue	8.9	7.6	(14.7)	(1.3)
6 Other revenue	34.2	35.5	3.7	1.2
7 Finance revenue	1.4	1.4	3.4	0.0
8 Total revenue	266.9	265.7	(0.4)	(1.1)
9 Personnel cost	36.0	35.7	(0.8)	(0.3)
10 General expenses	185.1	194.2	4.9	9.0
11 Expenses related to loan losses and others	12.9	9.4	(27.1)	(3.5)
12 Total G&A	234.1	239.4	2.2	5.2
13 Financial expenses	8.8	7.0	(19.4)	(1.7)
14 Total operating expenses	242.9	246.4	1.4	3.5
15 Operating profits (losses)	23.9	19.3	(19.4)	(4.6)
16 Non-operating gains (losses)	0.6	0.5	(23.0)	(0.1)
17 Ordinary profits (losses)	24.6	19.8	(19.5)	(4.8)
18 Extraordinary gains (losses)	1.5	5.1	222.5	3.5
19 Income taxes	(5.4)	(0.1)	-	5.2
20 Net income (losses)	31.6	25.0	(20.7)	(6.5)

Volume of issuing business

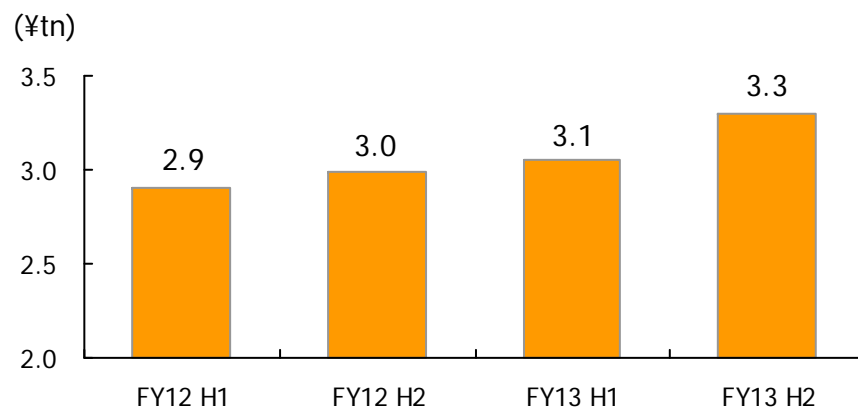


Balance of loans^{*1} and revolving credit

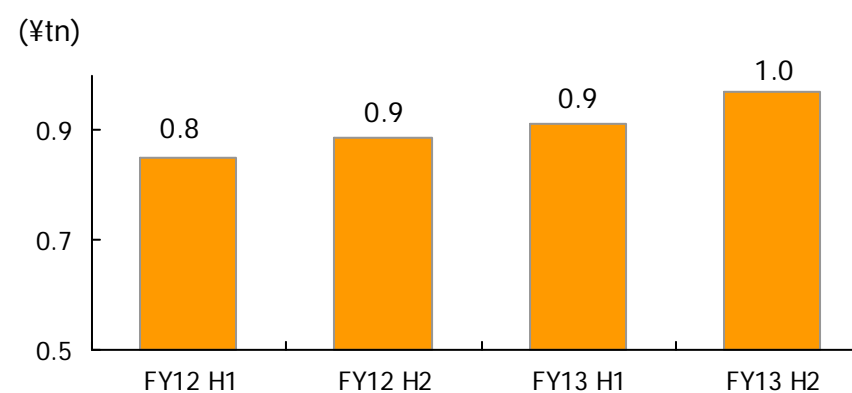


^{*1} Card cashing + Card loan (managerial accounting base)

Volume of acquiring business



Volume^{*2} of processing business



^{*2} Alliance partners' transaction volume for card shopping + card cashing

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(¥bn)

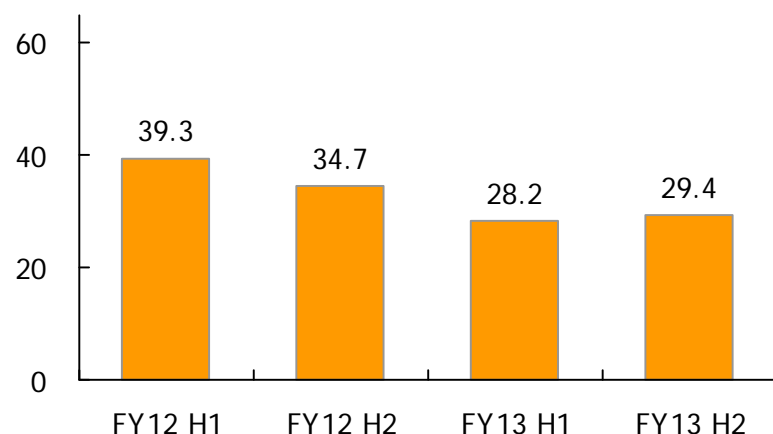
	FY12	FY13	Change
1 Operating revenue	193.0	202.2	9.2
2 Operating expenses	172.0	187.9	15.8
3 G&A expenses	72.5	79.1	6.5
4 Provision for bad debts	34.2	41.9	7.6
5 Provision for loss on interest repayment	42.9	45.4	2.5
6 Operating income	20.9	14.3	(6.6)
7 Ordinary income	21.8	15.5	(6.2)
8 Net income	20.8	10.6	(10.2)

Key points

- **Operating revenue up ¥9.2 bn from FY12**
 - Credit guarantee business and overseas business were strong. Consumer unsecured loan balance has bottomed out
- **Operating expenses up ¥15.8 bn from FY12**
 - Provision for bad debts up by ¥7.6 bn from FY12. Provision for losses on interest repayment was ¥45.4 bn
- **Net income ¥10.6 bn (down ¥10.2 bn from FY12)**
- **Non-performing loans declined steadily**

Interest repayment*¹ (non-consolidated)

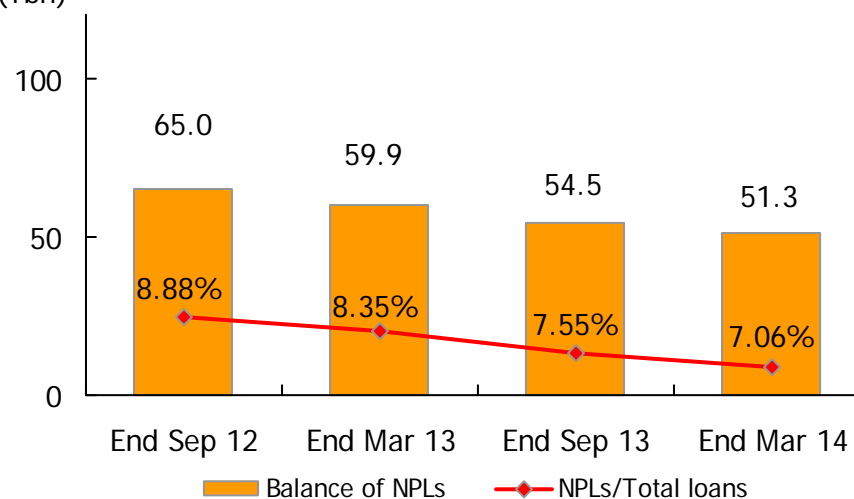
(¥bn)



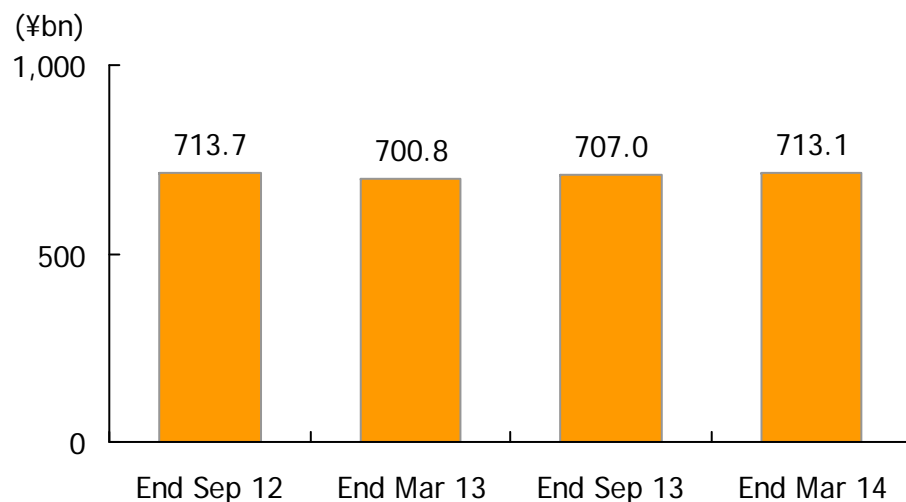
*1 Cash out base

Non-performing loans (non-consolidated)

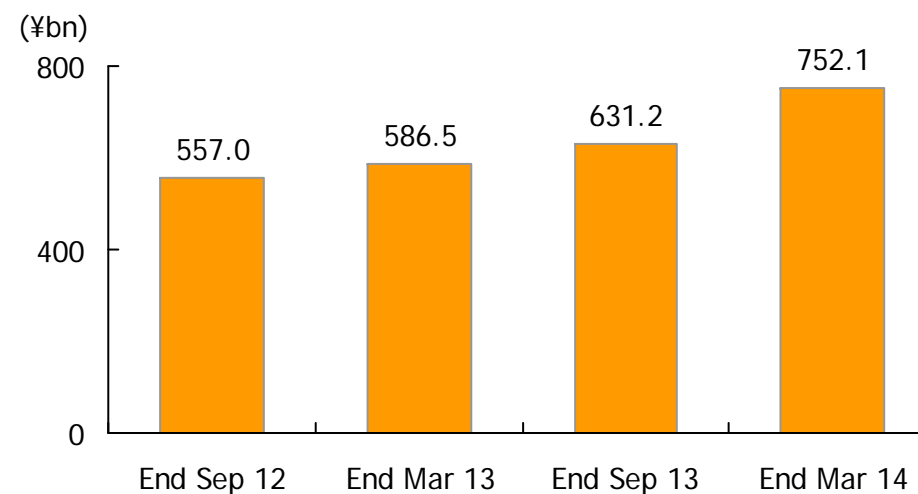
(¥bn)



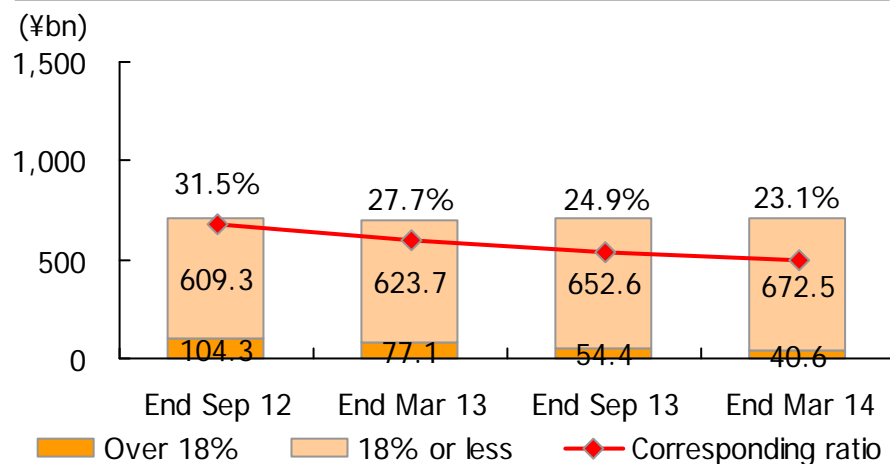
Unsecured consumer loans (non-consolidated)



Guaranteed receivables (non-consolidated)



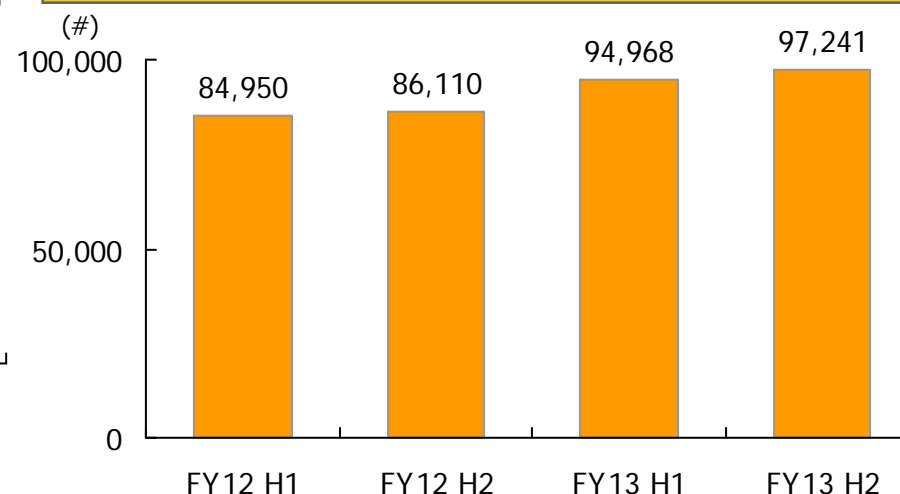
Loans^{*1} by interest / Corresponding ratio^{*2} (non-consolidated)



*1 Unsecured loan for customers

*2 Ratio of customers in breach of the regulation: population = all customer accounts

New loan customers (non-consolidated)



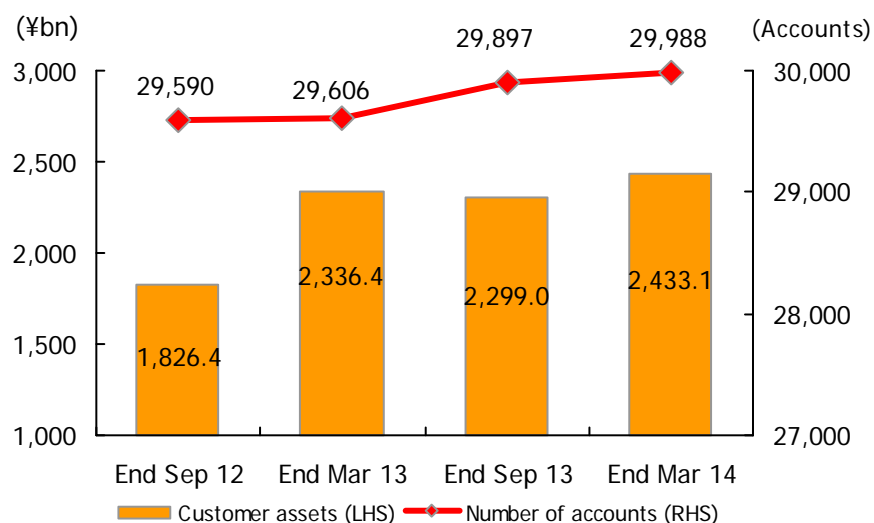
Key points

- **Net operating revenue grew ¥8.4 bn from FY12**
 - Recorded historical high due to good performance in investment trust and foreign bond sales as customers' portfolio rebalancing needs increased
- **G&A expenses increased ¥8.4 bn from FY12**
 - Trading related expenses and personnel expenses rose. Referrals fee to BTMU increased due to revision of fee rate
 - Posted one-off cost from headquarter relocation

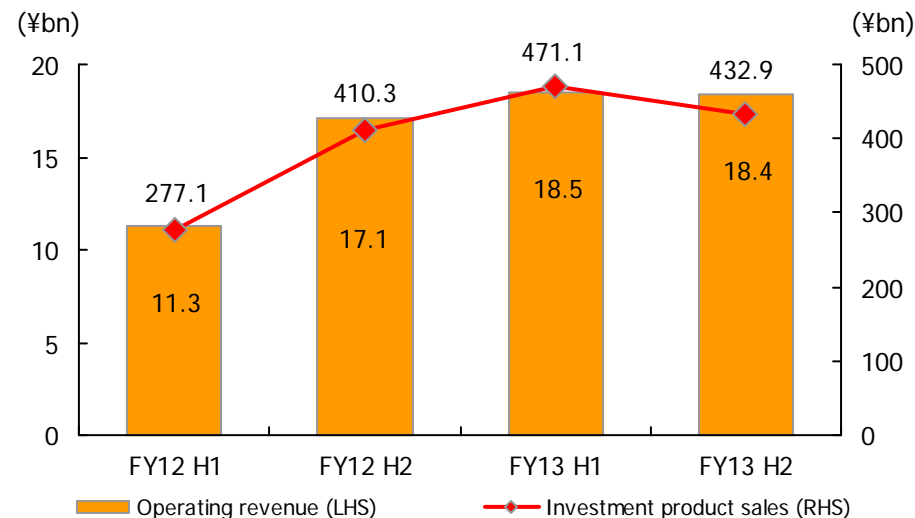
(¥bn)

	FY12	FY13	Change
1 Net operating revenue	28.4	36.9	8.4
2 G&A expenses	15.3	23.7	8.4
3 Referral fee to BTMU	2.3	7.9	5.6
4 Operating income	13.1	13.2	0.0
5 Ordinary income	13.3	13.0	(0.3)
6 Net income	8.2	7.9	(0.2)

Customer assets and number of accounts



Operating revenue and investment product sales



Asset management

Consolidated subsidiary



● Mitsubishi UFJ Asset Management

(¥bn)			
	FY12	FY13	Change
1 Operating revenue	48.5	53.6	5.1
2 Operating expenses	40.7	44.1	3.4
3 Operating income	7.8	9.5	1.7
4 Net income	5.4	6.7	1.3
5 Investment trust management balance* (¥tn)	7.5	8.1	0.6
6 Equity fund	6.8	7.2	0.4
7 Bond fund	0.7	0.9	0.2

*Balances at period end

● KOKUSAI Asset Management

(¥bn)			
	FY12	FY13	Change
1 Operating revenue	34.2	36.8	2.5
2 Operating expenses	26.0	28.5	2.4
3 Operating income	8.1	8.2	0.1
4 Net income	5.3	5.8	0.4
5 Investment trust management balance* (¥tn)	3.6	3.4	(0.2)
6 Equity fund	3.0	2.8	(0.2)
7 Bond fund	0.6	0.7	0.1

*Balances at period end

Key points

- Operating revenue up ¥5.1 bn from FY12
 - Mainly due to increase in average balance of investment trust management
- Net income ¥6.7 bn (up ¥1.3 bn from FY12)
- Investment trust management balance increased to ¥8.1 tn on the back of healthy sales of investment trust products, mainly new funds, for example, "MUAM Global Financials Hybrid Securities Fund" and "Mitsubishi UFJ US Bank Loan Fund"

Key points

- Operating revenue up ¥2.5 bn from FY12
 - Mainly due to increase in average balance of investment trust management
- Net income ¥5.8 bn (up ¥0.4 bn from FY12)
- Investment trust management balance slightly declined to ¥3.4 tn, mainly due to continued outflow from core fund "Global Sovereign Open" despite increased balance of "Japan Stock Selection fund"

Business segment information

Profits by business segment

Consolidated



MUFG

(¥bn)

		FY12		FY13		Change	
		(¥bn)	(% of total)	(¥bn)	(% of total)	(¥bn)	(% change)
1	Gross profits*1	3,716.7	100%	3,873.1	100%	156.4	4%
2	Retail	1,207.8	32%	1,290.6	33%	82.9	7%
3	Corporate	864.0	23%	924.5	24%	60.6	7%
4	Global	753.9	20%	943.8	24%	189.9	25%
5	UNBC	288.5	8%	375.9	10%	87.4	30%
6	Trust Assets	138.8	4%	159.2	4%	20.4	15%
7	Global Markets	763.0	21%	568.6	15%	(194.4)	(25%)
8	Others	(10.8)	(0%)	(13.7)	(0%)	(2.9)	-

(¥bn)

		FY12		FY13		Change	
		(¥bn)	(% of total)	(¥bn)	(% of total)	(¥bn)	(% change)
1	Net operating profits*1	1,507.6	100%	1,463.1	100%	(44.5)	(3%)
2	Retail	290.5	19%	328.7	22%	38.2	13%
3	Corporate	429.6	28%	486.1	33%	56.5	13%
4	Global	301.7	20%	377.4	26%	75.7	25%
5	UNBC	83.1	6%	109.0	7%	26.0	31%
6	Trust Assets	50.5	3%	64.8	4%	14.3	28%
7	Global Markets	620.5	41%	392.1	27%	(228.4)	(37%)
8	Others	(185.2)	(12%)	(185.9)	(13%)	(0.8)	-

BTMU (consolidated) and MUTB (consolidated)

(¥bn)

FY13

		BTMU (Consolidated)		MUTB (Consolidated)	
		(¥bn)	(% of total)	(¥bn)	(% of total)
1	Gross profits*1	2,559.2	100%	426.3	100%
2	Retail	590.7	23%	71.3	17%
3	Corporate	689.7	27%	141.6	33%
4	Global	926.7	36%	-	-
5	UNBC	375.9	15%	-	-
6	Trust Assets	-	-	129.4	30%
7	Global Markets	357.3	14%	77.7	18%
8	Others	(5.2)	(0%)	6.3	1%

(¥bn)

FY13

		BTMU (Consolidated)		MUTB (Consolidated)	
		(¥bn)	(% of total)	(¥bn)	(% of total)
1	Net operating profits*1	1,042.2	100%	185.7	100%
2	Retail	137.6	13%	7.8	4%
3	Corporate	365.6	35%	94.5	51%
4	Global	372.6	36%	-	-
5	UNBC	109.0	10%	-	-
6	Trust Assets	-	-	54.2	29%
7	Global Markets	295.6	28%	57.4	31%
8	Others	(129.1)	(12%)	(28.1)	(15%)

*1 Managerial accounting base

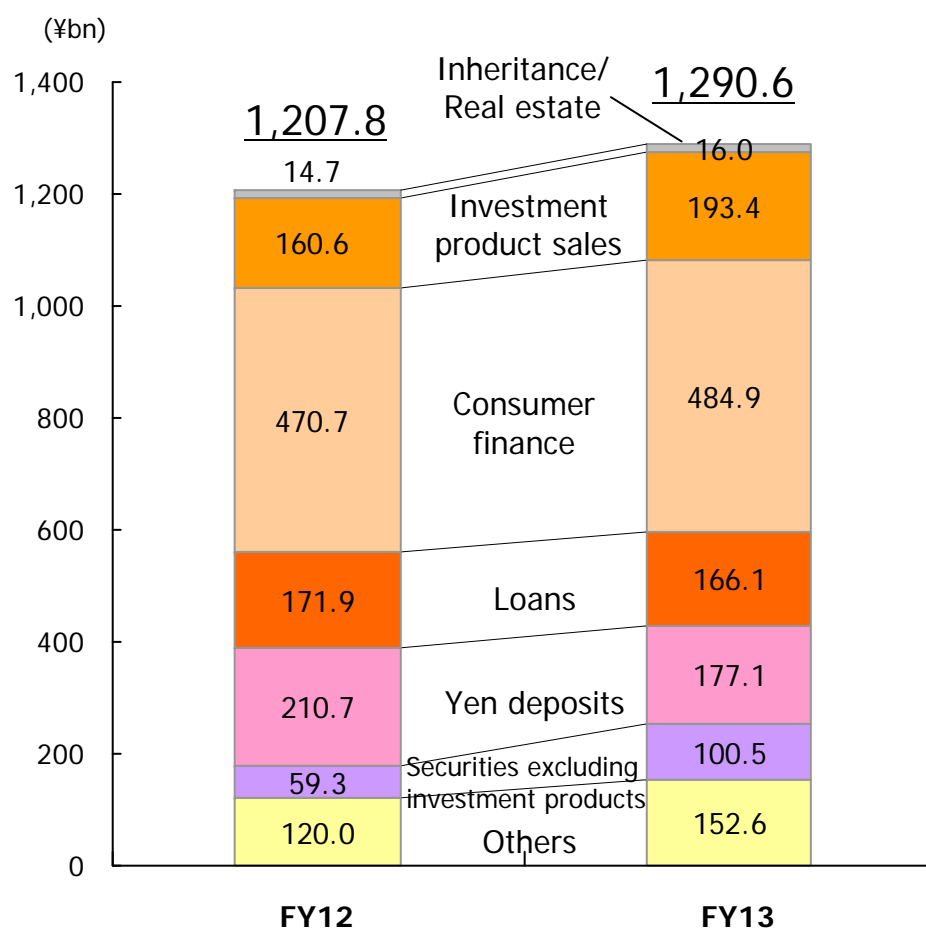
Retail – Gross profits, net operating profits

Consolidated

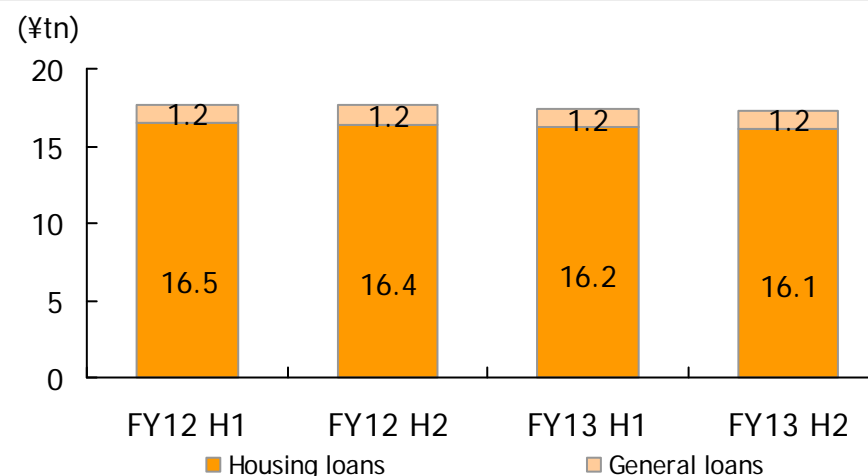


- Gross profits was ¥1,290.5 bn up 7%. Increase in investment product sales and consumer finance overwhelmed a decrease in yen deposits

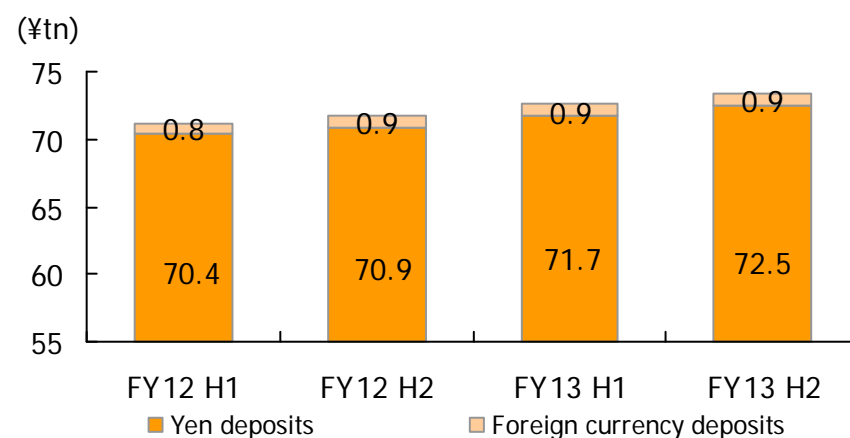
Consolidated gross profits



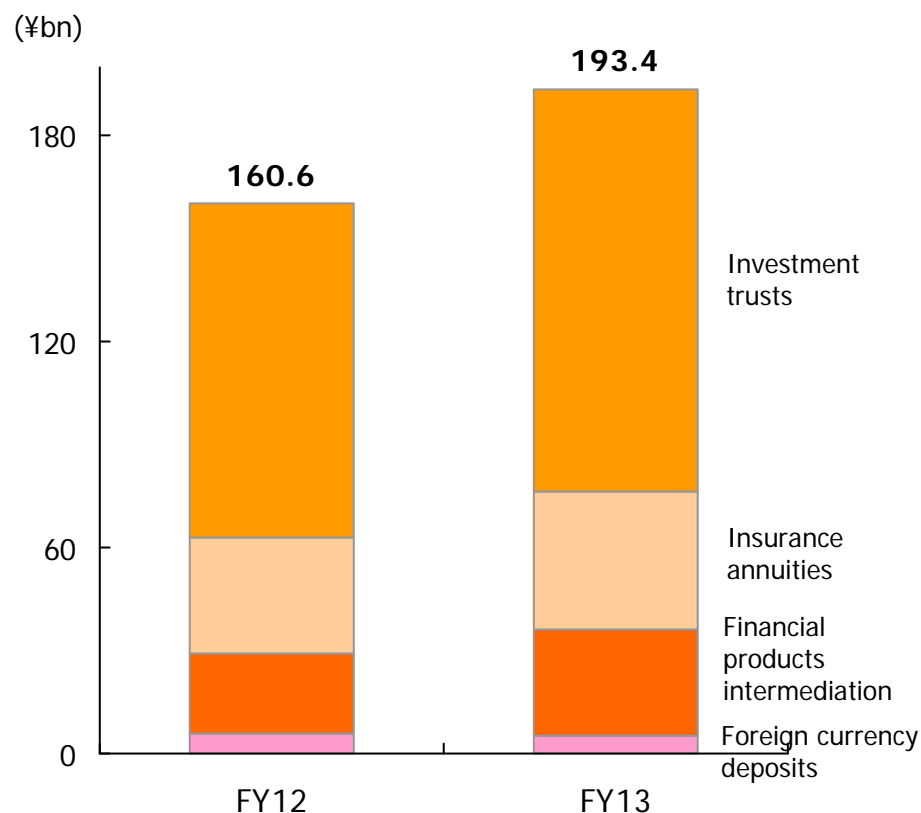
Average retail lending balance



Average retail deposits balance



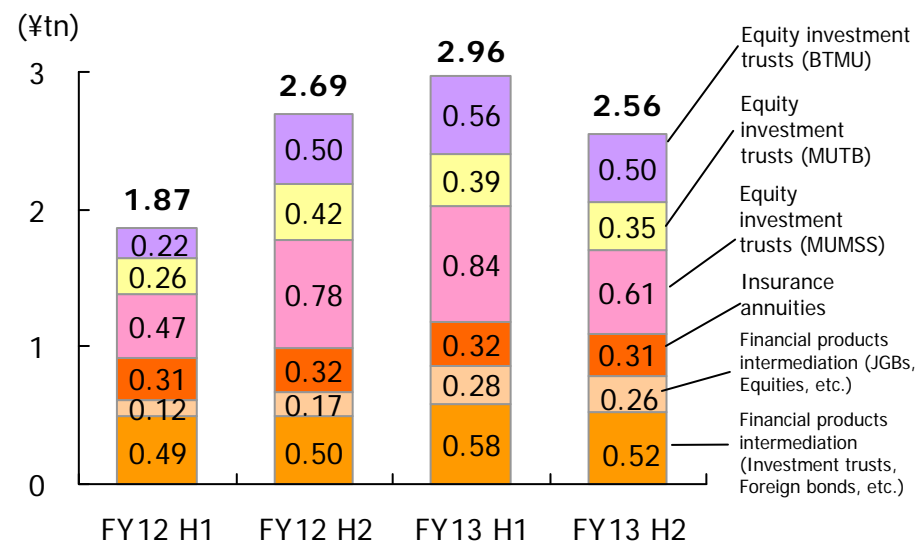
Income from investment products



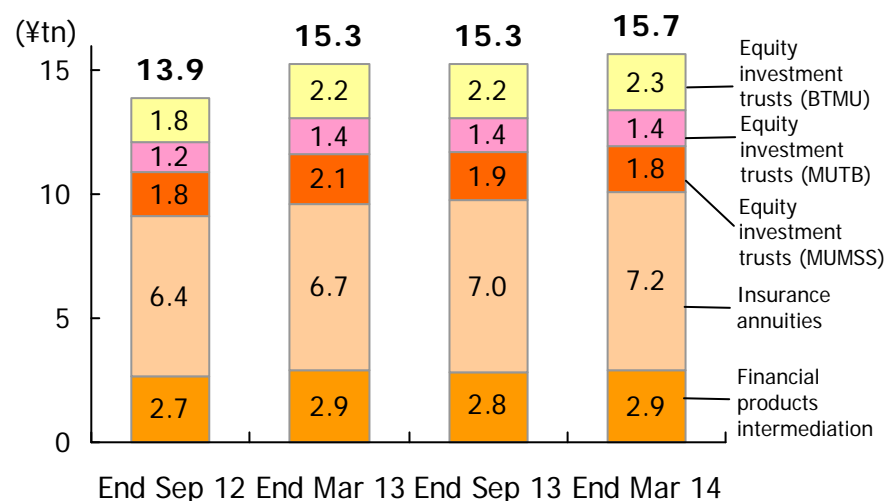
FY14 plans:

- Approach customers with latent investment needs through implementing segment strategy
- As individual investors seek alternative investments from JGBs etc., pursue timely launch of products that meet customer needs in a changing investment environment, market trends

Investment product sales (BTMU+MUTB+MUMSS)

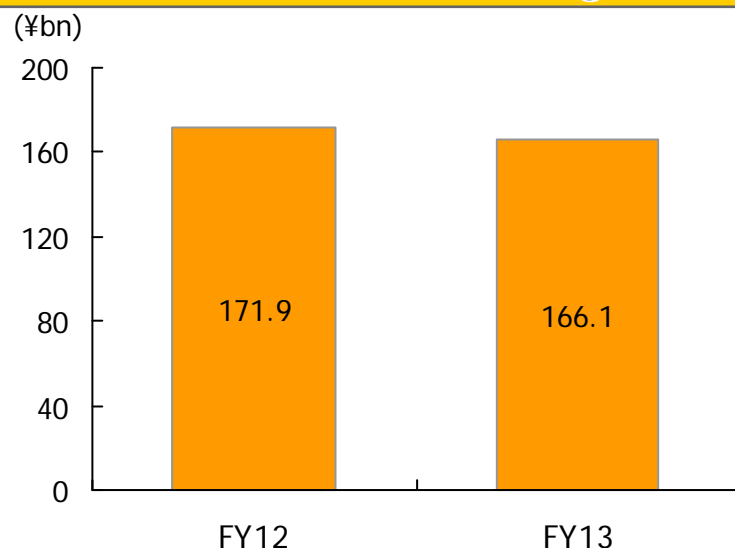


Customer account balances: Equity investment trusts, Insurance annuities, Financial products intermediation*1



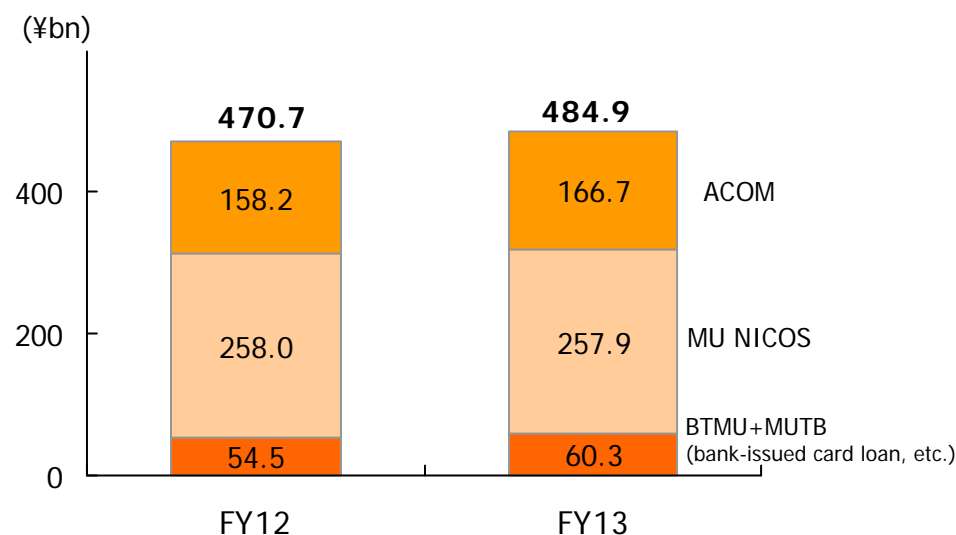
*1 Financial products intermediation balance includes referrals

Income from housing loans



(Note) Housing loans include funds for construction of housing for rent

Income from consumer finance



Housing loans

	(¥tn)	FY12 H1	FY12 H2	FY13 H1	FY13 H2
1	New loan	0.70	0.77	0.74	0.80
2	Average balance	16.5	16.4	16.2	16.1

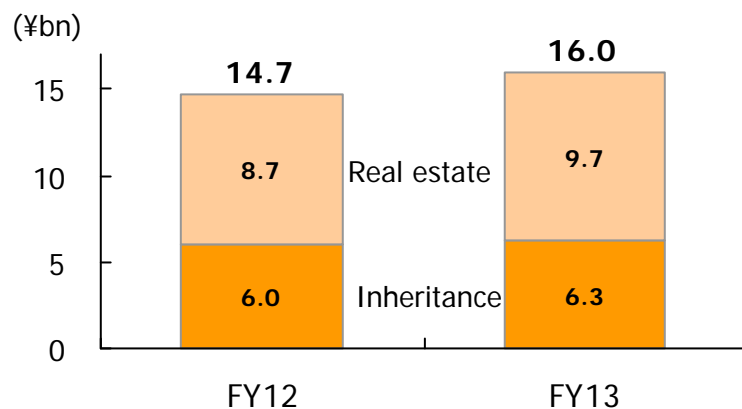
FY14 plans:

- Strengthen business by increasing the number of deals brought by real estate agents
- Increase variations of fixed rate products

FY14 plans:

- BTMU focusing through BANQUIC on acquiring new members, increasing lending balance to contribute to fostering a healthy consumer finance market
- Mitsubishi UFJ NICOS will implement a strategic initiative toward future sustained growth, including adapting to smartphones and strengthening its involvement in e-commerce
- ACOM will expand its store network & customer channels, and cultivate alliances in undeveloped areas in its guarantee business

Income from inheritance/Real estate



Testamentary trusts

	FY12 H1	FY12 H2	FY13 H1	FY13 H2
1 Asset balance (¥tn)	6.5	6.6	6.7	6.8
2 No of trust	26,265	26,799	27,312	27,922

Blank

Real estate transactions^{*1}

(¥bn)	FY12 H1	FY12 H2	FY13 H1	FY13 H2
Total transaction amount	104.9	119.7	128.5	136.4

^{*1} Figures of Mitsubishi UFJ Real Estate Services, retail segment only

FY14 plans:

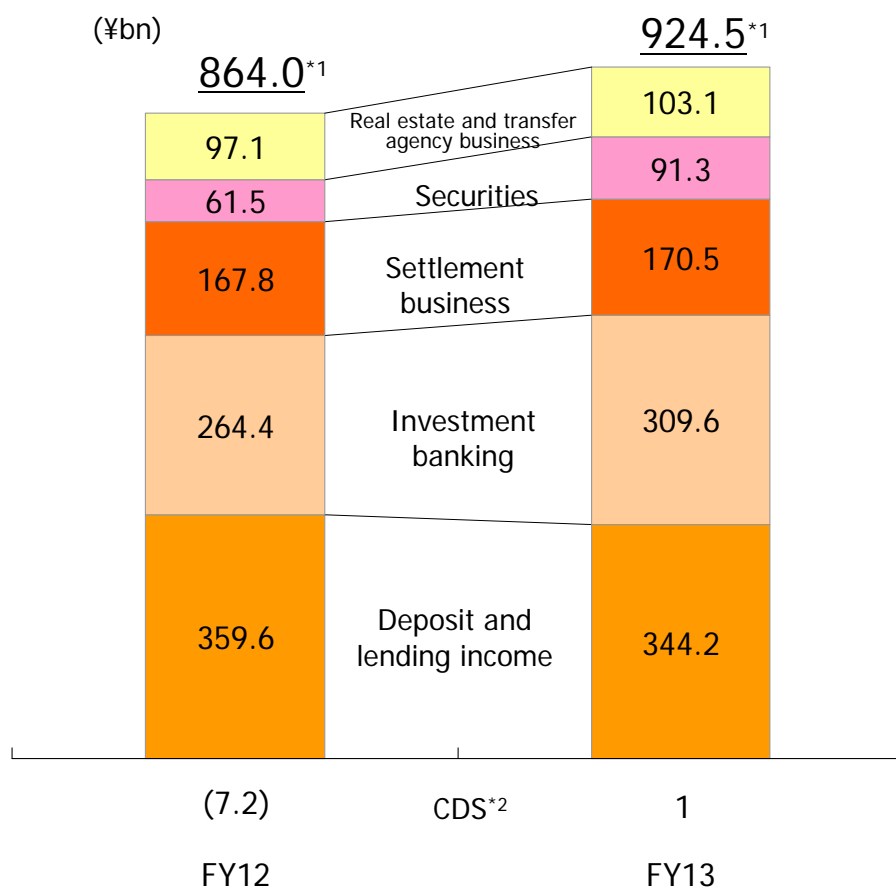
- Strengthen proposals for succession and inheritance through BTMU/MUTB collaboration
- Strengthen approach to real estate needs at time of asset succession/inheritance

Corporate (domestic) – Gross profits, net operating profits



- Gross profits ¥924.5 bn up 7% from FY12
- Investment banking, securities and other businesses increased from FY12, while income from the deposit and lending business declined

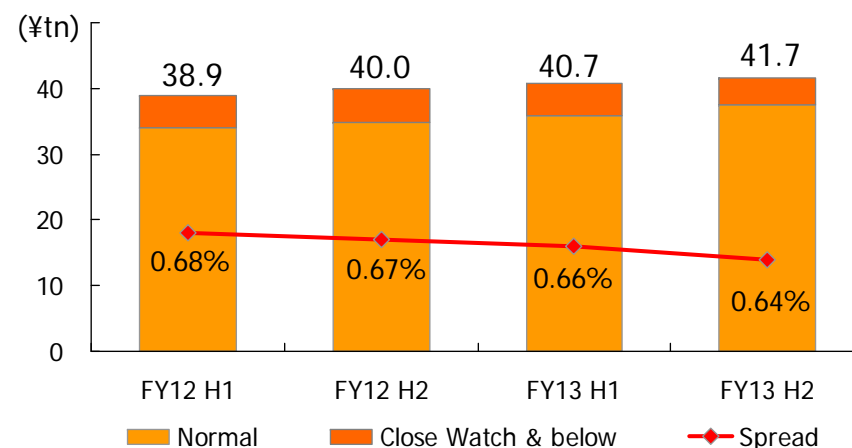
Consolidated gross profits*1



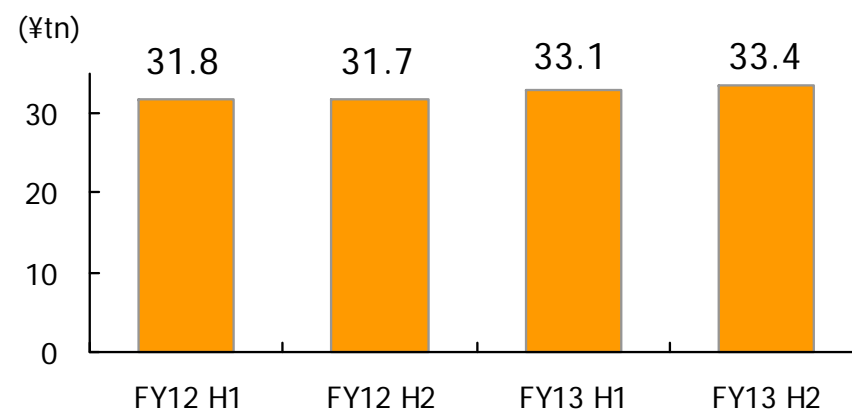
*1 Including gross profits of other businesses and adjustment of duplicated counts elimination between businesses

*2 Including impairment losses on bonds for credit portfolio management

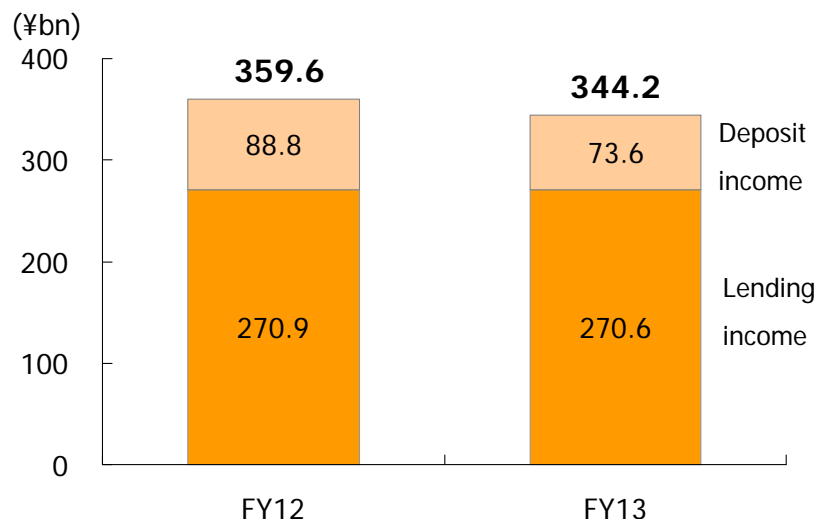
Average loan balance and spread



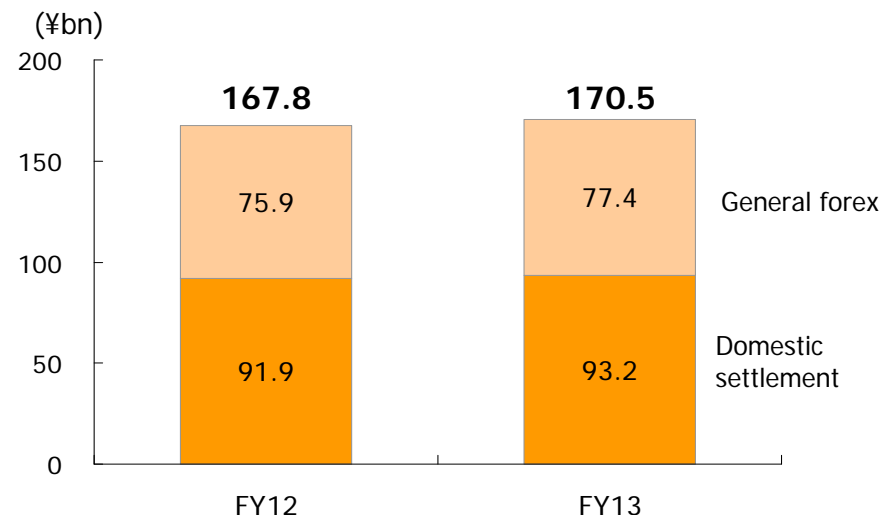
Average yen deposit balance



Deposit and lending income



Settlement business income



Lending via credit guarantee association*1

(¥bn)	End Sep 12	End Mar 13	End Sep 13	End Mar 14
Balance	1,223.0	1,174.4	1,119.1	1,069.5

*1 Commercial bank figures (Excl. Private placement bond)

Foreign exchange handling amount*2

(US\$bn)	FY12 H1	FY12 H2	FY13 H1	FY13 H2
Amount	1,038.4	1,136.9	1,231.4	1,364.1

*2 Commercial bank figures

FY14 plans:

- Capture demands for funds of M&A, business succession, etc.
- Accumulate high quality loan assets through approach to customers' business challenges
- Enhance total return by strengthening risk taking capability

FY14 plans:

- Promote global business such as emerging markets' currency transaction and trade finance
- Improve settlement handling volume via strengthening functionality of our CMS product
- Increase "Densai" transaction customer base, and develop new services to gain competitiveness edge

Corporate (domestic) – Investment banking Consolidated



Investment banking business income*1



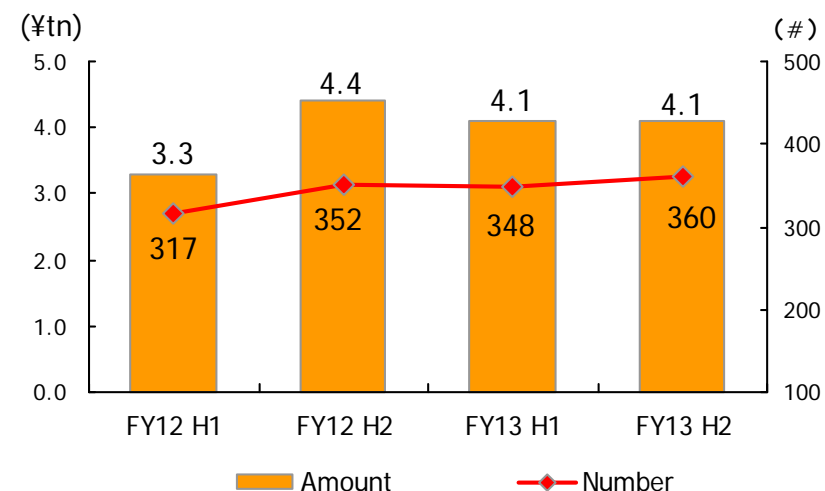
*1 Includes duplicated counts between businesses

*2 Including financial products intermediation

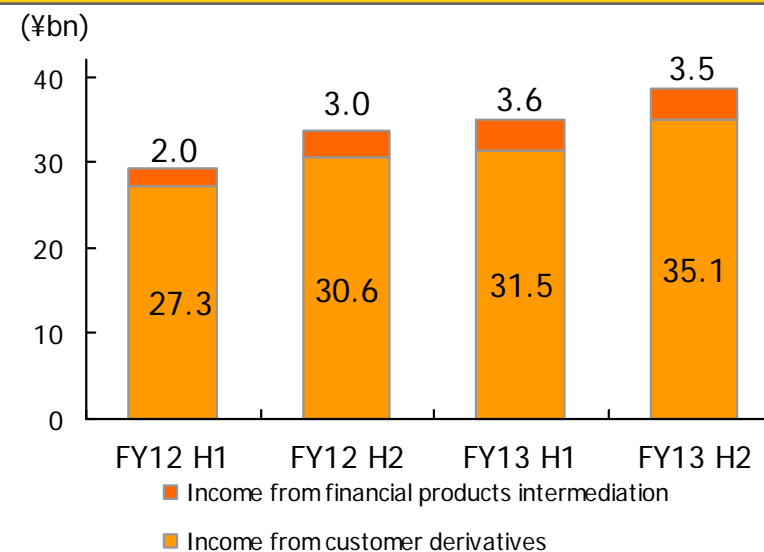
FY14 plans:

- Enhance overseas finance relating infrastructure or resources project and M&A
- Strengthen financial instruments intermediary service
- Expand electronic monetary claims business to SME

Arrangement of domestic syndicated loans

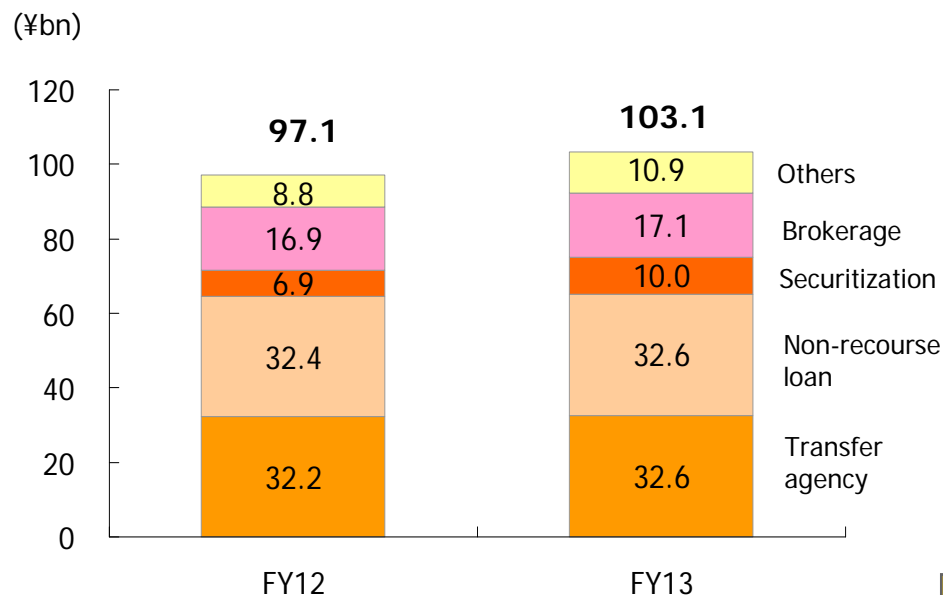


Income from derivatives*3

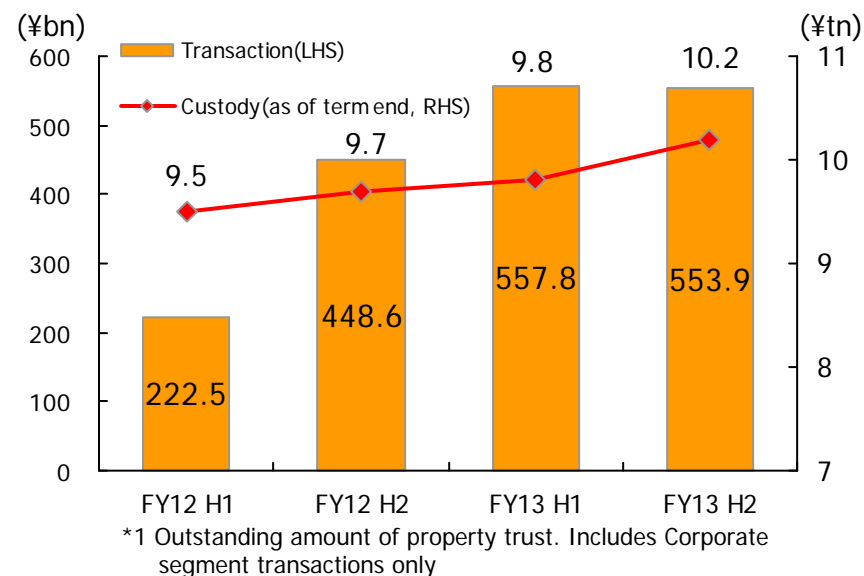


*3 Including financial products intermediation

Real estate and transfer agency business income



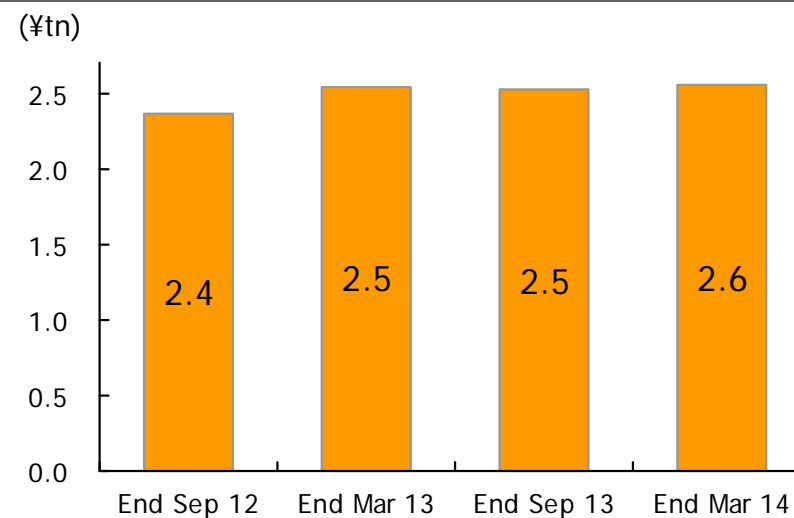
Real estate transaction and custody*1



FY14 plans:

- Ascertain corporations' real estate acquisition and sales needs
- Secure business effectively via proposal based sales
- Promote property trust business
- Capture real estate acquisition and sales needs coming from business succession and inheritance

Real estate non-recourse loan balance



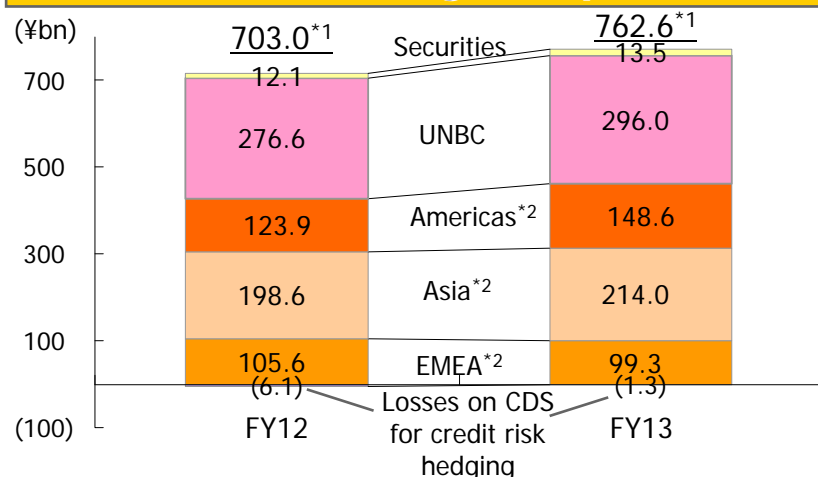
Global – Gross profits, net operating profits

Consolidated
(excl. BAY)

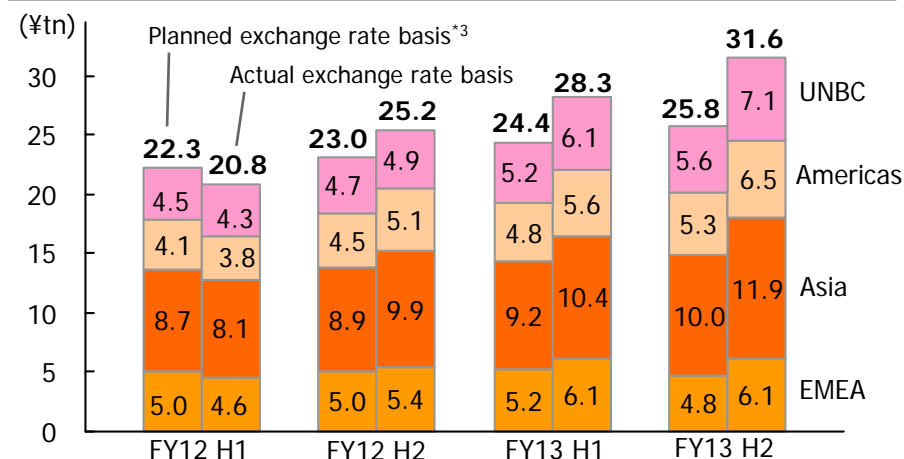


- Gross profits ¥762.6 bn up 8%, net operating profits ¥290.8 bn up 7% from FY12
- Lending and client deposit is expanding

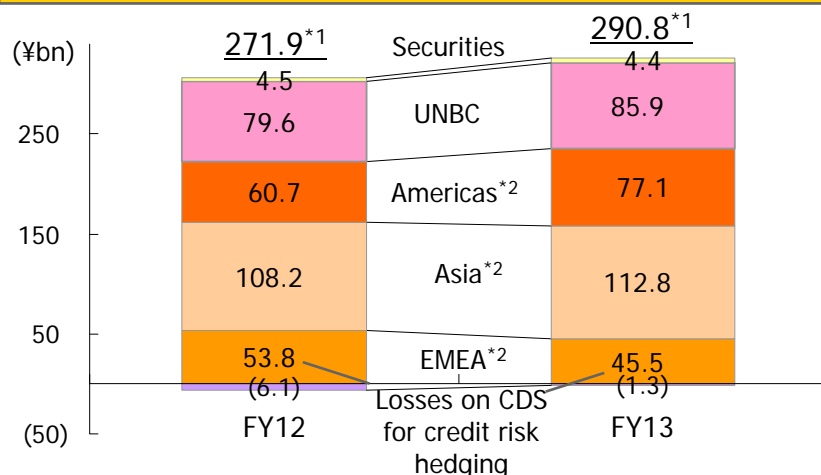
Consolidated gross profits*¹



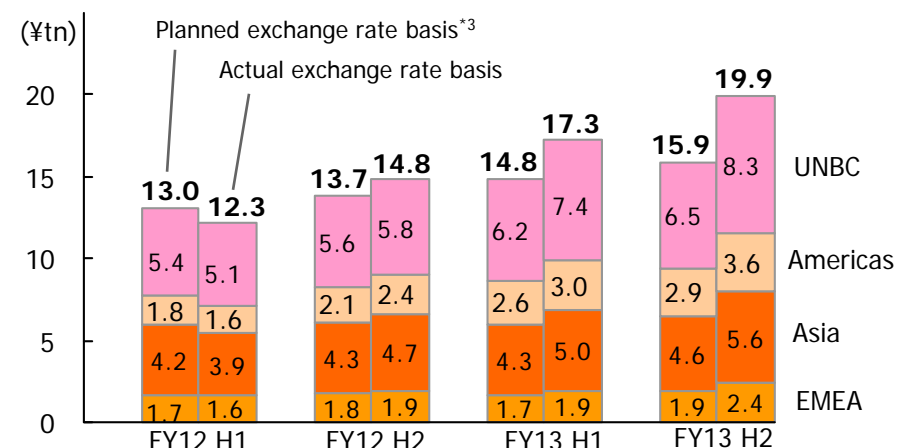
Average lending balance



Consolidated net operating profits*¹



Average deposits balance



*¹ Including gross profits of other businesses and adjustment of duplicated counts elimination between businesses *² Commercial bank figures

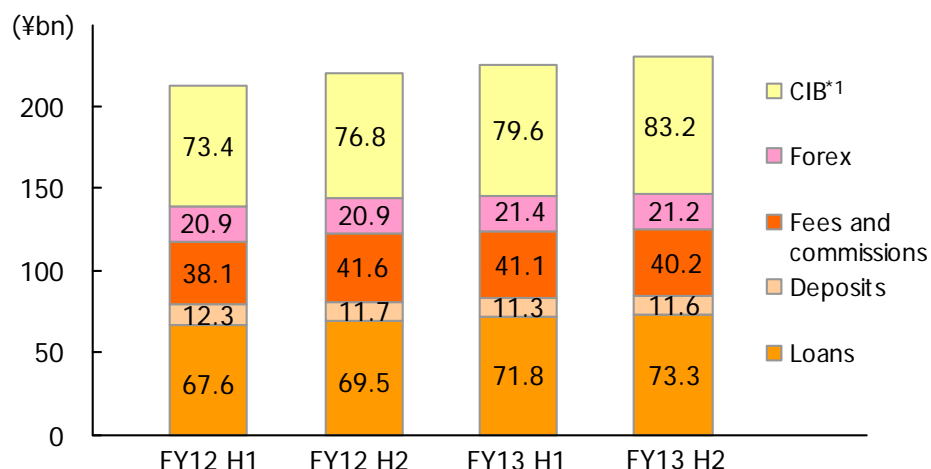
*³ Exchange rates: Those adopted in our business plan (\$/¥=83, etc)

Global – Gross profits by segment and product

Commercial bank
(excl. UNBC, BAY)

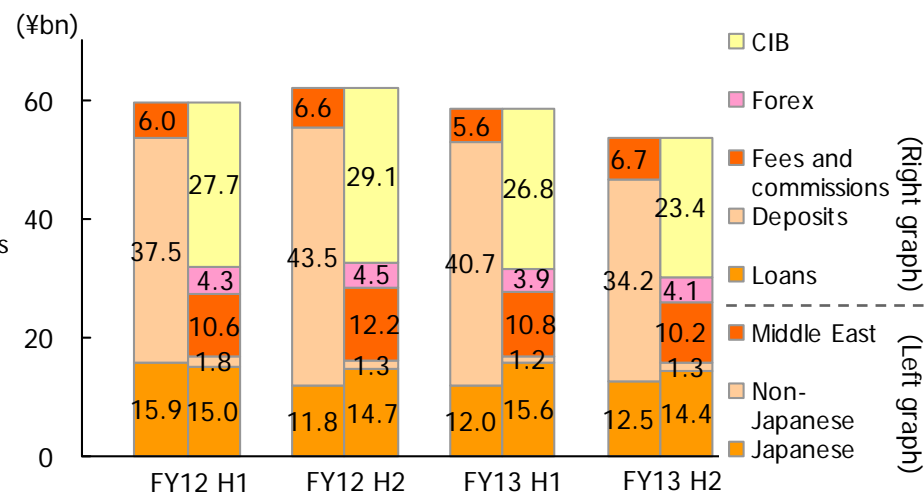


Global gross profits

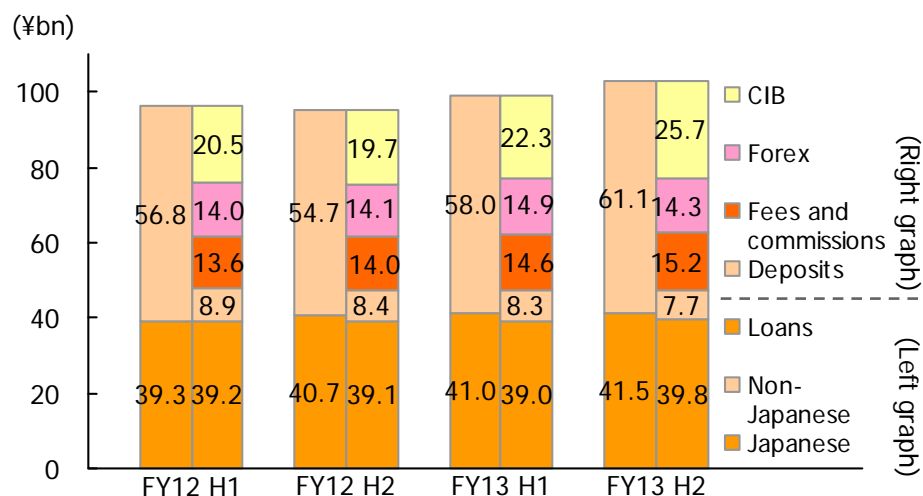


*1 Including gross profits of other business and adjustment of duplicated counts elimination between businesses

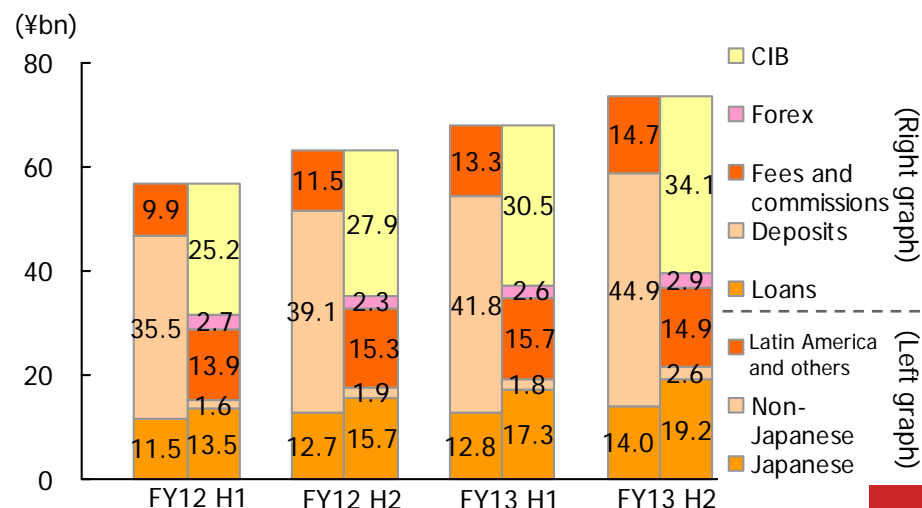
EMEA gross profits



Asia gross profits



Americas gross profits

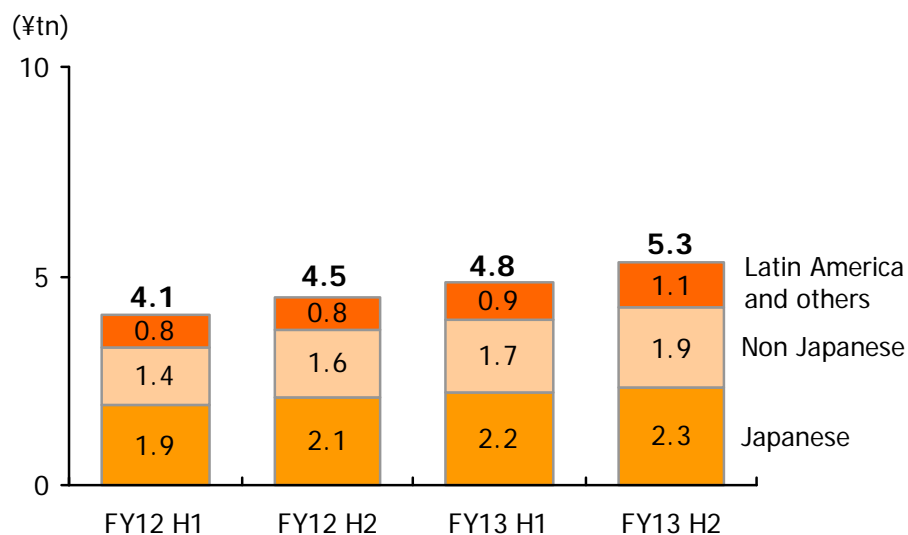


Global – Average lending balance

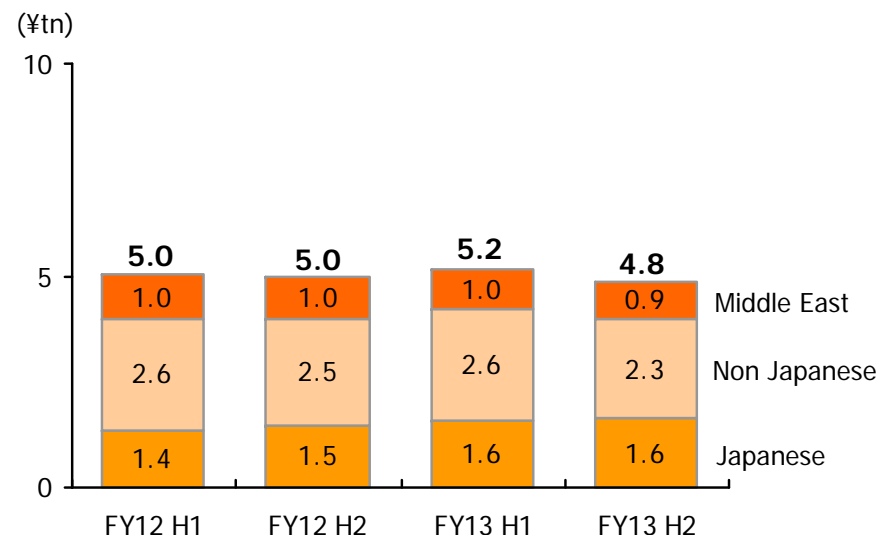
Commercial bank
(excl. UNBC, BAY)



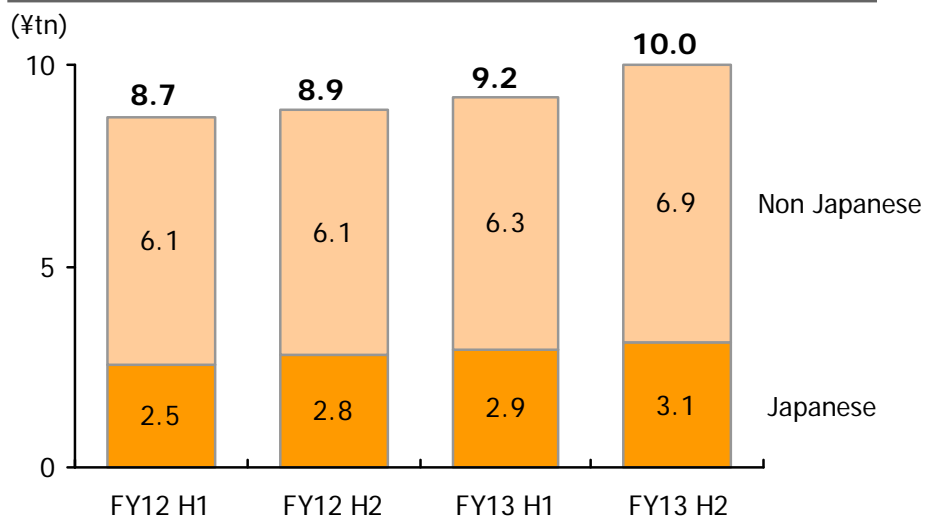
Americas average lending balance



EMEA average lending balance



Asia average lending balance



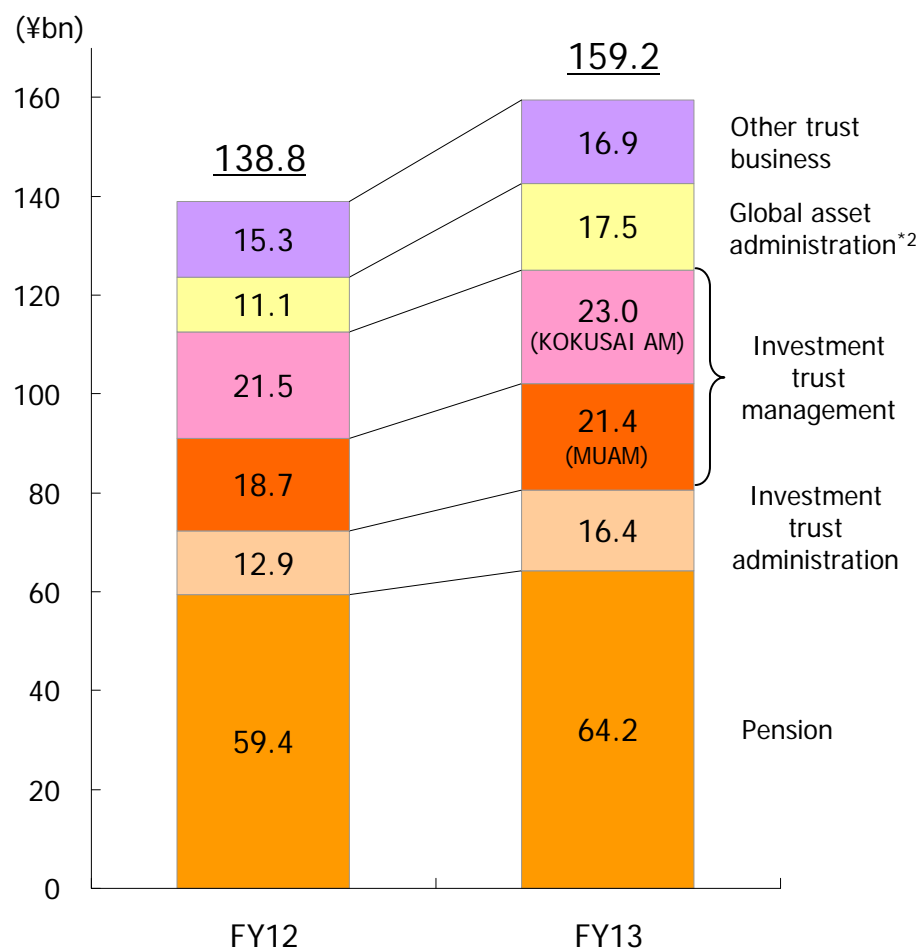
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Trust assets - Gross profits, net operating profits Consolidated



- Gross profits up 15% from FY12 to ¥159.2 bn, NOP up 28% to ¥64.8 bn
- Increased trust asset balance due to favorable business environment as well as the acquisition of Butterfield Fulcrum Group (now Mitsubishi UFJ Fund Services)

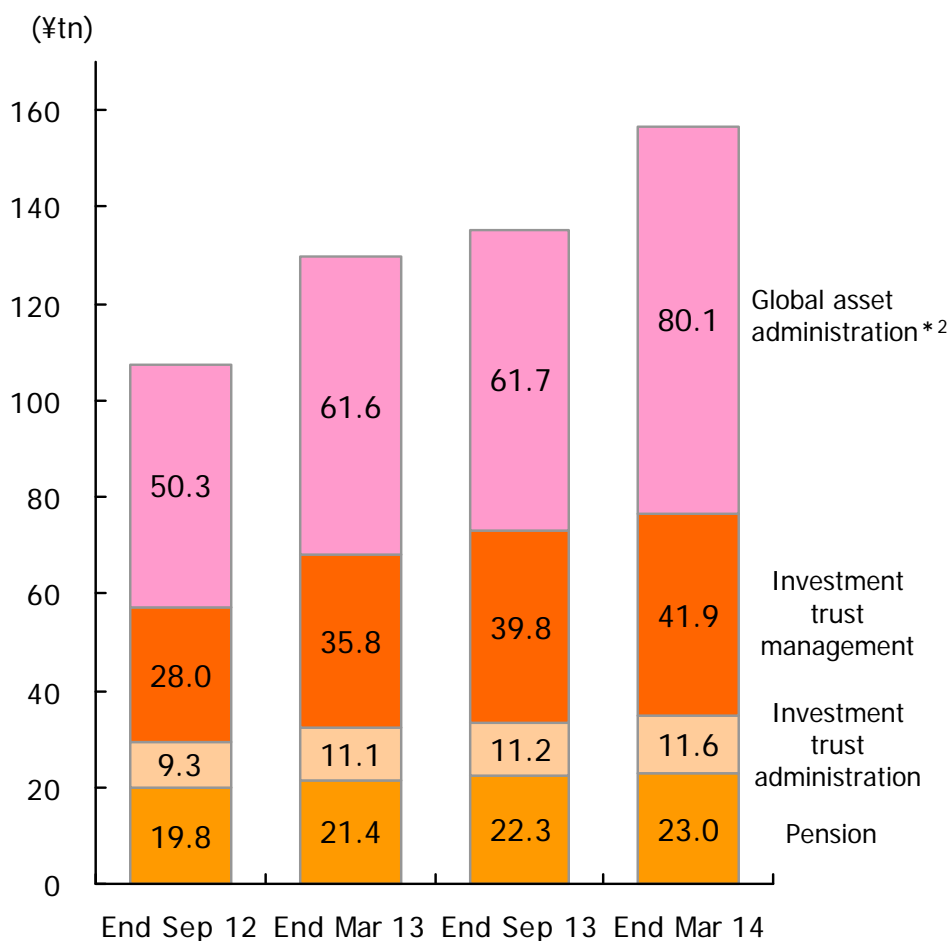
Consolidated gross profits*1



*1 MTBJ's profits are split into each business sections

*2 Services provided under the MUFG Investor Services brand, custody and fund administration services etc.

Balance of trust assets*3



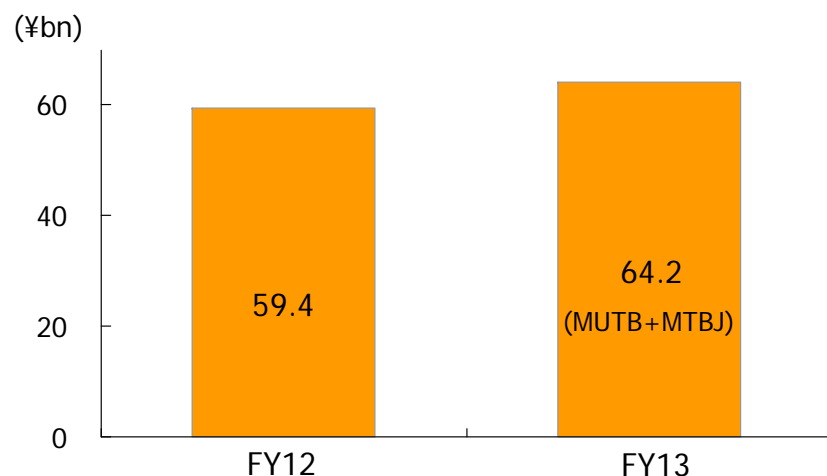
*3 In addition to amounts shown above, trust asset also contains standing proxy service accounts, independently operated designated money trust and specified money trusts for securities, etc.

Trust assets – Pension, Investment trust and Global asset administration business

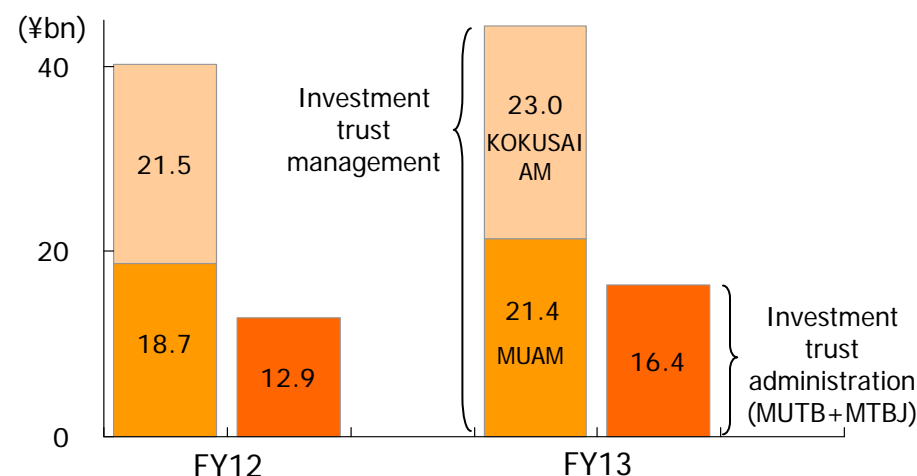
Consolidated



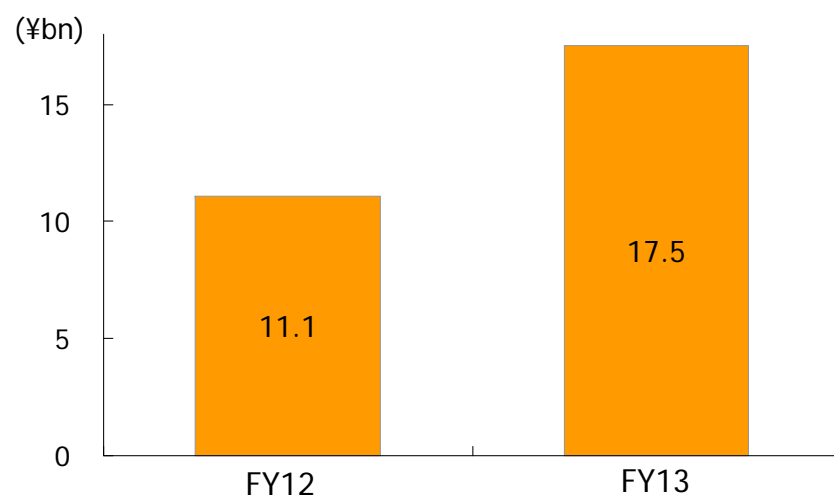
Pension business income



Investment trust business income



Global asset admin business income*1



*1 Services provided under the MUFG Investor Services brand, custody and fund administration services etc.

FY14 plans:

- **[Pensions]** Comprehensive consulting on pension management. Provide new product line-up utilizing strategic alliance partner network and increase profitability through BTMU-MUTB collaboration. More businesses of operational management of DC pensions with enhanced product convenience, increase investment product sales through effective proposal based on customers' needs
- **[Investment trust management]** Increase trust asset balance with effective product proposal and enhanced support based on distributors' needs, and progress business efficiency through commonalized operational infrastructure
- **[Investment trust administration]** Pursue effective sales approach and provide new services based on differentiated sales strategies of each customer and product
- **[Global asset administration]** More synergy in global asset admin business with Mitsubishi UFJ Fund Services. Expand customer base utilizing MUFG group network

Assets and capital

Non performing loans based on the FRL

Sum of
non-consolidated



Sum of bank accounts and trust accounts

(¥bn)

		End Mar 13 (A)	End Sep 13 (B)	End Mar 14 (C)	Changes (C) - (A)	Changes (C) - (B)
1	Bankrupt or De facto Bankrupt	134.3	127.6	94.0	(40.3)	(33.5)
2	Doubtful	1,009.8	881.5	848.3	(161.5)	(33.2)
3	Special Attention	552.6	512.5	475.7	(76.8)	(36.7)
4	Non performing loans based on the FRL	1,696.8	1,521.7	1,418.1	(278.7)	(103.5)
5	Close observation not disclosed under FRL	89.8	93.0	89.0	(0.7)	(4.0)
6	Other close watch	5,879.3	4,804.0	4,455.9	(1,423.4)	(348.0)
7	Normal	92,564.9	94,949.5	99,058.5	6,493.6	4,108.9
8	Total (4 + 7)	94,261.7	96,471.3	100,476.7	6,214.9	4,005.3

Reserves and secured coverage

Sum of
non-consolidated



Reserving of FRL disclosed loans by debtor category (Sum of bank and trust accounts)

(End Mar 14)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b) + (c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
1 Bankrupt or De facto bankrupt	94.0	92.9	98.77%	1.1	1.22%	94.0	100.00%	1.1	1.22%
2 Doubtful	848.3	402.2	47.41%	252.7	29.79%	655.0	77.21%	446.0	52.58%
3 Special attention	475.7	235.1	49.42%	124.6	26.20%	359.8	75.63%	240.6	50.57%
4 Total	1,418.1	730.3	51.49%	378.6	26.69%	1,108.9	78.19%	687.8	48.50%

(End Sep 13)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b) + (c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
5 Bankrupt or De facto bankrupt	127.6	124.8	97.80%	2.7	2.19%	127.6	100.00%	2.7	2.19%
6 Doubtful	881.5	412.9	46.84%	249.6	28.31%	662.6	75.16%	468.5	53.15%
7 Special attention	512.5	274.9	53.64%	124.7	24.33%	399.6	77.97%	237.5	46.35%
8 Total	1,521.7	812.7	53.41%	377.1	24.78%	1,189.9	78.19%	708.9	46.58%

(End Mar 13)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b) + (c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
9 Bankrupt or De facto bankrupt	134.3	131.2	97.68%	3.1	2.31%	134.3	100.00%	3.1	2.31%
10 Doubtful	1,009.8	449.7	44.53%	292.0	28.92%	741.8	73.46%	560.0	55.46%
11 Special attention	552.6	315.6	57.11%	137.1	24.81%	452.8	81.93%	236.9	42.88%
12 Total	1,696.8	896.6	52.84%	432.3	25.48%	1,329.0	78.32%	800.1	47.15%

Change of reserve ratio by debtor category

(Commercial bank)

Debtor category	End Mar 13	End Sep 13	End Mar 14	Change from End Mar 13	Change from End Sep 13
1 Normal	0.09%	0.09%	0.08%	(0.00)	(0.00)
2 Close watch	5.38%	5.33%	5.59%	0.21	0.26
3 (Unsecured portion)	12.80%	12.49%	13.12%	0.32	0.63
4 Other close watch	2.80%	2.59%	2.58%	(0.22)	(0.01)
5 (Unsecured portion)	6.66%	6.14%	6.21%	(0.44)	0.06
6 Close observation	26.26%	25.57%	27.68%	1.41	2.10
7 (Unsecured portion)	63.40%	56.03%	55.31%	(8.08)	(0.71)
8 High risk (Unsecured portion)	50.77%	53.01%	56.51%	5.73	3.49

(Trust bank)

Debtor category	End Mar 13	End Sep 13	End Mar 14	Change from End Mar 13	Change from End Sep 13
1 Normal	0.12%	0.11%	0.10%	(0.01)	(0.00)
2 Close watch	3.18%	3.40%	3.33%	0.14	(0.06)
3 (Unsecured portion)	5.97%	10.39%	9.22%	3.25	(1.17)
4 Other close watch	2.60%	2.29%	2.35%	(0.25)	0.05
5 (Unsecured portion)	4.83%	7.04%	6.47%	1.64	(0.57)
6 Close observation	27.33%	29.33%	27.72%	0.38	(1.61)
7 (Unsecured portion)	75.22%	83.23%	86.10%	10.87	2.86
8 High risk (Unsecured portion)	75.28%	62.43%	62.09%	(13.19)	(0.33)

(Note1) Reserve ratios by self-assessed debtor category are calculated based on accounts under FRL (loans and bills discounted, foreign exchanges, customers' liabilities for acceptances and guarantees, securities lent, credit related suspense payments, accrued interest, guaranteed private placement bonds)

(Note2) A portion of loans guaranteed by guarantee companies, etc. are excluded

Exposures to securitized products 1: Overview

Consolidated



- Includes BTMU (including UNBC), MUTB and MUMSS
- Products covered: Securitized products on managerial accounting basis (including held to maturity). Do not include MBS originated and guaranteed by U.S. GSEs, etc. (stated separately), Japanese RMBS such as Japanese Housing Finance Agency Securities, and products held by funds such as investment trusts
- As of End Mar 14. Approximate figures, rounded off. Balance is after impairment and before deducting net unrealized losses
- Calculated based on US\$1 = ¥102.92 (As of End Sep 13; ¥97.75)

Overview of holdings of securitized products

(1) Balance, net unrealized gains (losses)

(¥bn)

	Balance	Change from End Sep 13	Net unrealized gains (losses)	Change from End Sep 13	Net unrealized gains (losses) per balance	Change from End Sep 13	Of which, securities available for sale	
							Balance	Net unrealized gains (losses)
1 Securitized products	2,930	319	(29)	(16)	(1.0%)	(0.5%)	965	(11)
2 RMBS	24	(2)	4	0	15.8%	2.9%	24	4
3 Sub-prime RMBS	0	0	0	0	-	-	0	0
4 CMBS	383	25	(13)	2	(3.4%)	0.9%	193	(5)
5 CLOs	2,471	320	(21)	(18)	(0.8%)	(0.7%)	713	(11)
6 Others (card, etc.)	53	(23)	1	1	2.4%	1.7%	35	1
7 CDOs	0	(2)	0	0	-	0.0%	0	0
8 SIV investments	0	0	0	(2)	-	(0.0%)	0	0

(2) Simple securitized
products ratio

(¥bn)

	Balance	%
1 Simple securitized products	2,930	100%
2 Re-securitized products*1	0	-
3 Total	2,930	100%

*1 Sub-prime ABS, CDOs and SIVs

(3) Distribution of balance by rating

(¥bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1 Securitized products	2,340	517	42	24	6	1	2,930
2 RMBS	2	3	1	13	6	0	24
3 Sub-prime RMBS	0	0	0	0	0	0	0
4 CMBS	167	216	0	0	0	0	383
5 CLOs	2,150	277	34	11	0	0	2,471
6 Others (card, etc.)	22	22	7	0	0	1	53
7 CDOs	0	0	0	0	0	0	0
8 SIV investments	0	0	0	0	0	0	0

(4) Distribution of balance by region

(¥bn)

	Americas	Europe	Asia	Japan	Total
1	2,831	88	0	11	2,930
2	21	2	0	0	24
3	0	0	0	0	0
4	383	0	0	0	383
5	2,385	86	0	0	2,471
6	42	0	0	11	53
7	0	0	0	0	0
8	0	0	0	0	0

Residential Mortgage-Backed Securities (RMBS)

(1) Distribution of balance by vintage (¥bn)

	Before 04	05	06	After 07	Total
1 RMBS	19	2	1	1	24
2 Sub-prime RMBS	0	0	0	0	0
3 Prime RMBS	19	2	1	1	24

(2) Distribution of Sub-prime RMBS unrealized gains (losses) by vintage (¥bn)

	05	06	After 07	Total
1 Sub-prime RMBS (balance)	0	0	0	0
2 Net unrealized gains (losses)	-	-	-	-
3 Net unrealized gains (losses) per balance	-	-	-	-

Collateralized Loan Obligations (CLOs)

(1) Balance, net unrealized gains (losses) (¥bn)

	Balance	Net unrealized gains (losses)	Net unrealized gains (losses) per balance	Change from End Sep 13
1 CLOs	2,471	(21)	(0.8%)	(0.7%)
2 Arbitrage CLOs	2,418	(13)	(0.5%)	(0.5%)
3 Balance sheet CLOs, etc.	53	(8)	(14.8%)	(10.8%)

Note: Most of the CLOs are evaluated based on reasonably estimated price derived using our own calculation methods in order to enhance the accuracy of our valuation

(2) Distribution of balance by rating (¥bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1	2,150	277	34	11	0	0	2,471
2	2,150	232	28	10	0	0	2,418
3	0	45	6	1	0	0	53

(3) Distribution of balance by region (¥bn)

	Americas	Europe	Asia	Japan	Total
1 CLOs	2,385	86	0	0	2,471
2 Arbitrage CLOs	2,337	81	0	0	2,418
3 Balance sheet CLOs, etc.	48	5	0	0	53

Special Purpose Entities (SPEs)

[ABCP (Asset Backed CP)]

- We are engaged in sponsoring ABCP issuance for securitization of our clients' assets
- The balance of assets purchased by ABCP conduits (special purpose companies for issuing ABCP) as of end Mar 14 was ¥4.26 tn (¥1.73 tn overseas)
- The purchased assets are mainly receivables and they do not include residential mortgages

Credit exposure related to leveraged loans

[Leveraged loans for structuring or distributing]

- We are not engaged in origination and distribution of securitized products of leveraged loans, no balance of leveraged loan for securitization

[LBO loans]

(1) Balance of LBO loans

		(¥bn)	
		Balance	Change from End Sep 13
1	LBO loans (commitment basis) *1	335	13
2	Booking basis	276	16

*1 Includes balance after refinancing

(2) Distribution of balance by region

		(¥bn)				
		Americas	Europe	Asia	Japan	Total
1		15	109	0	212	335
2		4	80	0	192	276

U.S. GSE related

(1) Balance, net unrealized gains (losses)

						(¥bn)	
		Balance		Net unrealized gains (losses)		Net unrealized gains (losses) per balance	
			Change from End Sep 13		Change from End Sep 13		Change from End Sep 13
1	MBS*2	2,898	(232)	(45)	0	(1.6%)	(0.1%)
2	Agency securities*3	20	7	0	0	0.0%	0.0%

*2 Originate and guaranteed by Fannie Mae, Freddie Mac and Ginnie Mae

*3 Issued by the above three institutions, Federal Home Loan Banks, etc.

Deferred tax assets



Tax effects of the items comprising net deferred tax assets

(Commercial bank)				(¥bn)
	End Mar 13 (A)	End Mar 14 (B)	Change (B) - (A)	
1 Deferred tax assets	684.0	587.6	(96.4)	
2 Allowance for credit losses	358.6	294.1	(64.4)	
3 Write-down on investment securities	174.3	129.2	(45.0)	
4 Unrealized losses on other securities	47.8	27.2	(20.6)	
5 Reserve for retirement benefits	94.0	94.4	0.3	
6 Other	250.0	225.9	(24.1)	
7 Valuation allowance	(240.8)	(183.3)	57.5	
8 Deferred tax liabilities	679.3	657.0	(22.2)	
9 Unrealized gains on other securities	461.5	470.7	9.1	
10 Net deferred gains on hedges	62.3	24.1	(38.1)	
11 Revaluation gains on securities upon merger	67.6	70.6	3.0	
12 Gains on securities contributed to employee retirement benefits trust	57.9	58.0	0.0	
13 Other	29.8	33.4	3.6	
14 Net deferred tax assets	4.7	(69.3)	(74.1)	

(Trust bank)

	End Mar 13 (A)	End Mar 14 (B)	Change (B) - (A)	
1 Deferred tax assets	66.3	42.2	(24.1)	
2 Allowance for credit losses	25.5	14.5	(10.9)	
3 Gains on securities related to employees' retirement benefits trust	11.7	14.5	2.8	
4 Write-down on investment securities	29.3	13.7	(15.5)	
5 Deferred losses on hedges	27.1	10.2	(16.8)	
6 Other	36.1	34.9	(1.1)	
7 Valuation allowance	(63.4)	(45.8)	17.6	
8 Deferred tax liabilities	210.5	203.6	(6.8)	
9 Unrealized losses on other securities	168.4	153.4	(14.9)	
10 Reserve for retirement benefits	31.3	37.6	6.3	
11 Other	10.7	12.5	1.7	
12 Net deferred tax assets	(144.1)	(161.4)	(17.2)	

Net business profits before credit costs and taxable income

(Commercial bank)	FY 09	FY 10	FY 11	FY 12	FY 13
Net business profits before provision for credit losses	863.1	1,006.5	1,022.8	1,001.5	855.9
Total credit costs	(337.8)	(166.1)	(125.3)	(56.6)	17.0
Income before income taxes	460.1	674.4	739.5	877.4	984.7
Reconciliation to taxable income	(3.7)	(24.0)	(305.1)	(561.4)	(338.5)
Taxable income	456.3	650.3	434.3	316.0	646.2

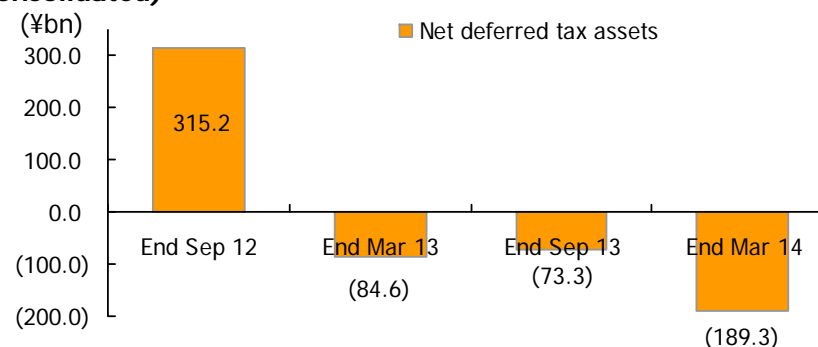
(Trust bank)

	FY 09	FY 10	FY 11	FY 12	FY 13
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	110.2	150.4	148.1	162.2	162.9
Total credit costs	(23.7)	(8.0)	(9.2)	(8.6)	18.0
Income before income taxes	52.0	101.9	113.5	173.5	184.4
Reconciliation to taxable income	23.3	(80.1)	(30.2)	(84.9)	(94.6)
Taxable income	75.3	21.7	83.3	88.6	89.8

(Note) Credit costs include gains on loans written off for both commercial bank and trust bank

Balance of net deferred tax assets

(Consolidated)



Retirement benefits

Consolidated



(¥bn)

1. Benefit obligation		End Mar 13	End Mar 14	Change
1	Projected benefit obligation	2,055.7	2,009.2	(46.4)
2	Fair value of plan assets	2,190.2	2,418.4	228.1
3	Prepaid pension cost	462.0		
4	Reserve for retirement benefits	84.9		
5	Net defined benefit liability		51.6	
6	Net defined benefit asset		460.8	
7	Total net amount		409.1	

2. Net periodic cost		FY12	FY13	Change
8	Net periodic cost of retirement benefits	106.0	58.0	(47.9)
9	Service cost	50.5	54.2	3.6
10	Interest cost	39.9	37.1	(2.7)
11	Expected return on plan assets	(65.7)	(77.7)	(12.0)
12	Amortization of unrecognized prior service cost	(10.0)	(6.6)	3.4
13	Amortization of unrecognized net actuarial loss	78.6	43.2	(35.4)
14	Other	12.7	7.9	(4.8)

Capital ratios under Basel 3

		End Mar 14	Adjustments under full implementation
(¥bn)			
1	Common Equity Tier 1 capital (CET1)	11,153.0	
2	Instruments and reserves	11,493.3	
3	Directly issued qualifying common share capital plus related stock surplus and retained earnings	10,819.8	
4	Capital and stock surplus	3,924.8	
5	Retained earnings	7,033.1	
6	Earnings to be distributed	136.4	
7	Common share capital issued by subsidiaries and held by third parties	322.7	
8	Other comprehensive income and other disclosed reserves	3,419.0	1,367.8
9	Regulatory adjustments	3,403.0	
10	Intangible assets	2,680.0	1,072.0
11	Defined-benefit pension fund net assets (assets for retirement benefits)	590.0	236.1
12	Investments in the capital of banking, financial and insurance entities	-	-
13	Additional Tier 1 (AT1)	1,188.8	
14	Instruments and reserves	1,801.0	
15	Directly issued qualifying Additional Tier 1	-	
16	Eligible Tier 1 capital instruments subject to phase-out arrangements	1,326.0	
17	AT1 instruments issued by subsidiaries and held by third parties	149.2	
18	(transitional measures) Foreign currency translation adjustment	325.7	
19	Regulatory adjustments	612.2	
20	(transitional measures) Intangible fixed assets	601.4	
21	Tier 1 capital (T1 = CET1 + AT1)	12,341.8	
22	Tier 2 capital (T2)	3,052.4	
23	Instruments and provisions	3,183.2	
24	Directly issued qualifying Tier 2 instruments	-	
25	Eligible Tier 2 capital instruments under phase-out arrangements	2,119.9	
26	General allowance for loan losses	229.6	
27	(transitional measures) Unrealized gains (losses)	671.4	
28	(transitional measures) Land revaluation difference	112.6	
29	Regulatory adjustments	130.7	
30	(transitional measures) Equity method goodwill	125.0	
31	Total capital (TC = T1 + T2)	15,394.3	

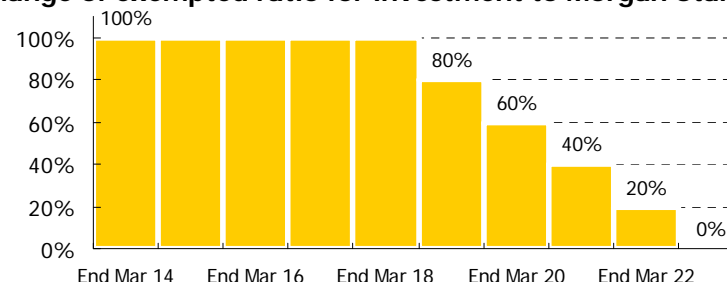
32	Credit risk	88,001.3	
33	CVA risk	3,637.8	
34	CCP	354.4	
35	Phase-out arrangements	593.1	
36	(transitional measures) Software etc,	345.5	
37	(transitional measures) Assets for retirement benefits	236.1	
38	Market risk	2,340.8	
39	Operational risk	6,062.2	
40	Floor adjustments	2,679.8	
41	Risk weighted assets	99,084.3	
42	Common Equity Tier 1 capital ratio	11.25%	
43	Tier 1 ratio	12.45%	
44	Total capital ratio	15.53%	
45	Common Equity Tier 1 capital ratio (full implementation base) *1	11.1%	

*1 Calculated on the basis of current information

Exception treatment for investment to Morgan Stanley

- Exempted ratio from double gearing (¥1.2 tn at end Sep 14) will go down from end Mar 19 with annual 20% decrease
- If this investment was not exempted from double gearing, the CET1 ratio (full implementation base) will go down by approx. 0.7%

[Change of exempted ratio for investment to Morgan Stanley]



Reference

Loans Classified by Industry

Sum of
non-consolidated



(¥bn)

Sum of bank accounts and trust accounts

		End Mar 13		End Mar 14		Change	
		Balance	%	Balance	%	Balance	%points
1	Domestic offices ^{*1}	66,790.1	100.0%	68,938.3	100.0%	2,148.2	–
2	Manufacturing	9,578.0	14.3%	9,592.1	13.9%	14.0	(0.4%)
3	Agriculture, forestry, fishery, mining,	132.2	0.2%	156.5	0.2%	24.2	0.0%
4	quarrying of stone and gravel						
5	Construction	900.3	1.3%	836.7	1.2%	(63.6)	(0.1%)
6	Utilities	1,579.8	2.4%	1,697.5	2.5%	117.6	0.1%
7	Communication & information services	1,127.5	1.7%	1,258.6	1.8%	131.1	0.1%
8	Transport and postal activities	2,346.6	3.5%	2,238.6	3.2%	(108.0)	(0.3%)
9	Wholesale and retail	6,531.1	9.8%	6,692.4	9.7%	161.3	(0.1%)
10	Finance and insurance	7,441.6	11.1%	8,054.0	11.7%	612.4	0.5%
11	Real estate	9,129.9	13.7%	8,903.8	12.9%	(226.0)	(0.8%)
12	Goods rental and leasing	1,558.0	2.3%	1,546.4	2.2%	(11.6)	(0.1%)
13	Services	2,695.9	4.0%	2,687.7	3.9%	(8.2)	(0.1%)
14	Municipal government	880.6	1.3%	793.2	1.2%	(87.3)	(0.2%)
15	Other industries	22,887.9	34.3%	24,480.3	35.5%	1,592.3	1.2%

*1 excluding loans booked at offshore markets

Exposures by country and region 1

Commercial bank consolidated
(excl. BAY)



Loans							(US\$bn)		
	End Mar 14 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Sep 13 (b)	change (a) - (b)	%
1 Thailand	8.4	2.5	5.9	4.8	3.6	0.0	7.7	0.7	9.0%
2		30.3%	69.7%	56.6%	43.2%	0.2%			
3 Indonesia	7.3	3.0	4.4	3.3	3.9	0.1	6.5	0.8	12.3%
4		40.4%	59.6%	45.1%	53.1%	1.9%			
5 Korea	4.6	1.7	2.9	1.1	2.9	0.5	4.2	0.4	8.6%
6		36.3%	63.7%	24.3%	64.3%	11.4%			
7 Malaysia	5.0	0.9	4.2	1.1	3.8	0.2	4.9	0.2	3.3%
8		17.0%	83.0%	21.0%	75.1%	4.0%			
9 Philippines	1.6	0.4	1.1	0.4	1.1	0.0	1.4	0.2	13.6%
10		27.7%	72.3%	28.2%	71.8%	0.0%			
11 Singapore	10.6	3.8	6.9	2.6	7.9	0.1	9.2	1.4	15.2%
12		35.4%	64.6%	24.7%	74.7%	0.7%			
13 Hong Kong	16.7	3.9	12.8	2.3	14.1	0.2	15.0	1.7	11.1%
14		23.4%	76.6%	14.0%	84.8%	1.1%			
15 Taiwan	2.6	1.5	1.1	0.4	2.2	0.0	2.6	0.0	0.8%
16		58.6%	41.4%	15.2%	84.8%	0.0%			
17 China	13.6	8.5	5.0	7.9	4.7	0.9	12.7	0.9	6.9%
18		62.9%	37.1%	58.5%	34.8%	6.6%			
19 India	8.1	2.4	5.7	0.7	6.7	0.7	7.0	1.1	15.3%
20		29.9%	70.1%	9.1%	82.4%	8.5%			
21 Australia	13.4	1.6	11.8	5.9	7.5	0.0	13.1	0.2	1.8%
22		11.6%	88.4%	43.8%	56.1%	0.1%			
23 Total Asia (11 countries)	91.9	30.2	61.7	30.6	58.6	2.7	84.4	7.5	8.9%
24		32.8%	67.2%	33.2%	63.8%	3.0%			
25 Argentina	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.1	237.7%
26		93.9%	6.1%	95.7%	4.3%	0.0%			
27 Brazil	4.6	0.3	4.3	0.3	3.9	0.4	4.2	0.4	9.2%
28		6.6%	93.4%	5.4%	85.4%	9.2%			
29 Mexico	2.3	0.5	1.8	0.9	1.4	0.0	2.4	(0.1)	(4.2%)
30		21.7%	78.3%	37.9%	59.9%	2.2%			
31 Total C&S America (3 countries)	7.0	0.9	6.1	1.2	5.3	0.5	6.6	0.4	5.5%
32		12.8%	87.2%	17.4%	75.8%	6.8%			
33 Russia	6.0	0.6	5.3	0.5	4.4	1.0	7.1	(1.2)	(16.6%)
34		10.4%	89.6%	9.0%	73.9%	17.2%			
35 Turkey	1.9	0.7	1.2	0.4	0.8	0.6	1.4	0.4	29.9%
36		36.3%	63.7%	23.0%	42.6%	34.4%			

* Loans outstanding on consolidated basis including overseas subsidiaries, aggregated for internal management purpose by the country in which the borrower is domiciled
(On shore loans in local currencies, loans with guarantees or collaterals are included)

Exposures by country and region 2

Trust bank consolidated



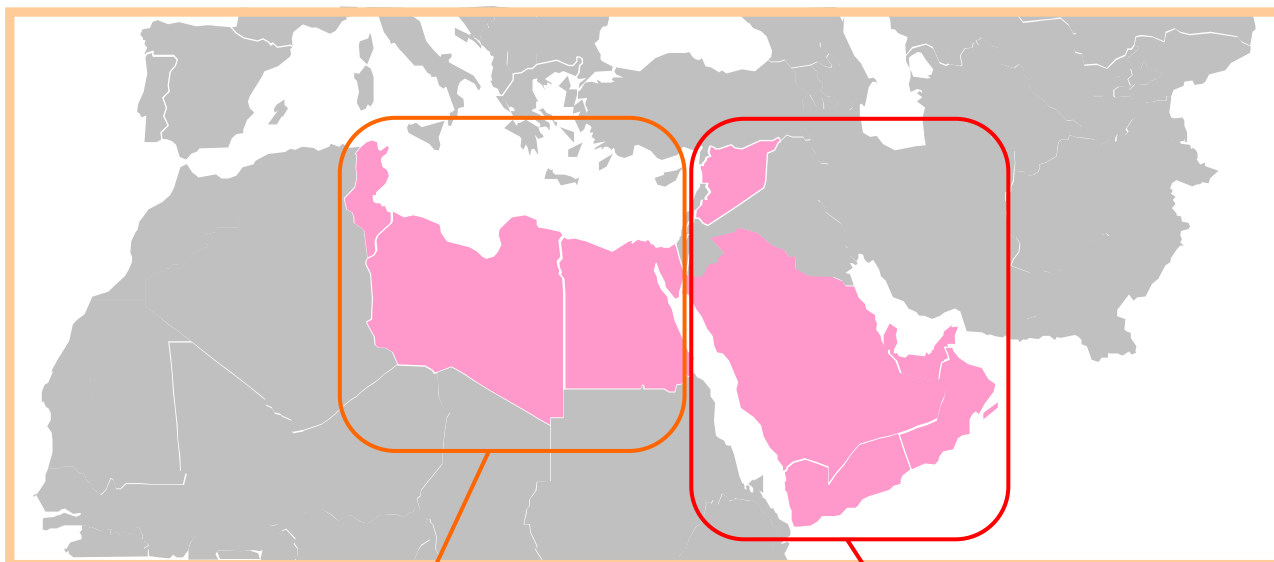
(US\$bn)

		Loans						Loans		
		End Mar 14 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Sep 13 (b)	change (a) - (b)	%
1	Thailand	1.0	0.2	0.8	1.0	-	-	0.8	0.1	12.4%
2			18.7%	81.3%	100.0%	0.0%	0.0%			
3	Indonesia	0.5	0.3	0.2	0.5	0.0	-	0.4	0.1	20.2%
4			53.8%	46.2%	100.0%	0.0%	0.0%			
5	Korea	-	-	-	-	-	-	-	-	-
6			0.0%	0.0%	0.0%	0.0%	0.0%			
7	Malaysia	0.1	0.0	0.0	0.1	-	-	0.0	0.0	23.9%
8			75.4%	24.6%	100.0%	0.0%	0.0%			
9	Philippines	0.0	-	0.0	0.0	-	-	0.1	(0.0)	(4.6%)
10			0.0%	100.0%	100.0%	0.0%	0.0%			
11	Singapore	1.0	0.3	0.7	1.0	-	-	1.1	(0.1)	(7.9%)
12			33.1%	66.9%	100.0%	0.0%	0.0%			
13	Hong Kong	0.5	0.3	0.3	0.5	-	-	0.5	0.0	1.8%
14			51.4%	48.6%	100.0%	0.0%	0.0%			
15	Taiwan	0.0	0.0	-	0.0	-	-	0.0	(0.0)	(5.0%)
16			100.0%	0.0%	100.0%	0.0%	0.0%			
17	China	0.0	0.0	-	0.0	-	-	0.0	0.0	27.7%
18			100.0%	0.0%	100.0%	0.0%	0.0%			
19	India	0.0	0.0	0.0	0.0	-	-	0.0	(0.0)	(33.8%)
20			18.5%	81.5%	100.0%	0.0%	0.0%			
21	Australia	1.0	0.3	0.7	0.4	-	0.6	0.9	0.1	12.5%
22			32.2%	67.8%	41.4%	0.0%	58.6%			
23	Total Asia (11 countries)	4.1	1.4	2.7	3.5	0.0	0.6	3.9	0.2	5.9%
24			34.8%	65.2%	85.7%	0.0%	14.3%			
25	Argentina	0.0	0.0	-	-	0.0	-	0.0	(0.0)	(5.1%)
26			100.0%	0.0%	0.0%	100.0%	0.0%			
27	Brazil	-	-	-	-	-	-	0.0	(0.0)	(100.0%)
28			0.0%	0.0%	0.0%	0.0%	0.0%			
29	Mexico	0.0	-	0.0	0.0	-	-	-	0.0	-
30			0.0%	100.0%	100.0%	0.0%	0.0%			
31	Total C&S America (3 countries)	0.0	0.0	0.0	0.0	0.0	-	0.0	0.0	1,454.4%
32			0.3%	99.7%	99.7%	0.3%	0.0%			
33	Russia	-	-	-	-	-	-	-	-	-
34			0.0%	0.0%	0.0%	0.0%	0.0%			
35	Turkey	-	-	-	-	-	-	-	-	-
36			0.0%	0.0%	0.0%	0.0%	0.0%			

* Loans outstanding on consolidated basis including overseas subsidiaries, aggregated for internal management purpose by the country in which the borrower is domiciled
(On shore loans in local currencies, loans with guarantees or collaterals are included)




Loans to North Africa and Middle East

Sum of
non-consolidated










(Loan balance)

(US\$bn)

	End Sep 13	End Mar 14
 Egypt	0.2	0.2
 Tunisia	0.0	0.0
 Libya	0.0	0.0

(Loan balance)

(US\$bn)

	End Sep 13	End Mar 14
 Qatar	3.6	2.4
 Saudi Arabia	3.1	3.2
 UAE	3.0	3.6
 Oman	0.5	0.6
 Bahrain	0.2	0.2
 Syria	0.0	0.0
 Yemen	0.0	0.0

Exposures in European peripheral countries



Exposures (BTMU consolidated)

(US\$ bn)

	End Sep 13	End Mar 14
Spain	Approx. 4.7	Approx. 4.3
Italy	Approx. 5.5	Approx. 5.6
Ireland	Approx. 0.1	Approx. 0.1
Portugal	Approx. 0.4	Approx. 0.4
Greece	Approx. 0.0	Approx. 0.0
Total	Approx. 10.7	Approx. 10.5

Balance of sovereign bonds (MUFG)

(US\$ bn)

	End Sep 13	End Mar 14
Spain	Approx. 0.1	Approx. 0.1
Italy	Approx. 1.4	Approx. 1.3
Ireland	Approx. 0.0	-
Portugal	Approx. 0.0	Approx. 0.0
Greece	-	-
Total	Approx. 1.6	Approx. 1.3

Limited exposures

● Exposures (BTMU consolidated)

- No exposures to sovereign borrowers
- More than 90% of exposures were to industrial corporations and structured finance
- Exposures to Spain and Italy were mainly for infrastructure, such as electricity, gas and telecommunications, etc.
- Limited exposures to financial institutions
- Exposures after CDS hedge were approx. \$10.1 bn

● Balance of sovereign bonds (MUFG)

- No Greek, Irish government bonds
- Held-to-Maturity accounting has been used for most of Italian government bonds, which will redeem within 0.5 year

Preferred securities

(As of End Mar 14) Consolidated



Date of Issue	Mar 17, 2006	Mar 17, 2006	Jan 19, 2007	Jan 19, 2007
Issuer	MUFG Capital Finance 1 Limited (Cayman)	MUFG Capital Finance 2 Limited (Cayman)	MUFG Capital Finance 4 Limited (Cayman)	MUFG Capital Finance 5 Limited (Cayman)
Amount	USD 2.3 bn	Euro 0.75 bn	Euro 0.5 bn	GBP 0.55 bn
Maturity	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jan. 2017)	Perpetual (Callable on and after Jan. 2017)
Step-up	Yes	Yes	Yes	Yes
Dividend	Noncumulative / Fixed and Variable 6.346% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 4.85% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 5.271% until Jan. 2017 variable rate thereafter	Noncumulative / Fixed and Variable 6.299% until Jan. 2017 variable rate thereafter

Date of Issue	Dec 13, 2007	Sep 2, 2008	Mar 19, 2009	Jul 29, 2009
Issuer	MUFG Capital Finance 6 Limited (Cayman)	MUFG Capital Finance 7 Limited (Cayman)	MUFG Capital Finance 8 Limited (Cayman)	MUFG Capital Finance 9 Limited (Cayman)
Amount	JPY 150 bn	JPY 222 bn	Series A: JPY 90 bn B: JPY 7.4 bn	Series A: JPY 130 bn B: JPY 110 bn C: JPY 130 bn
Maturity	Perpetual (Callable on and after Jan. 2018)	Perpetual (Callable on and after Jan. 2019)	Perpetual (Series A: callable on and after Jul. 2019 Series B: callable on and after Jul. 2014)	Perpetual (Series A and B: callable on and after Jan. 2020 Series C: callable on and after Jan. 2015)
Step-up	No	Yes	No	A and C: No, B: Yes
Dividend	Noncumulative / Fixed and Variable 3.52% until Jan. 2018 variable rate thereafter	Noncumulative / Fixed and Variable 3.60% until Jan. 2019 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.88% until Jul. 2019 Series B: 4.55% until Jul. 2014 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.52% until Jan. 2020 Series B: 4.02% until Jan. 2020 Series C: 4.02% until Jan. 2015 variable rate thereafter

Issued foreign currency straight bonds

Commercial bank



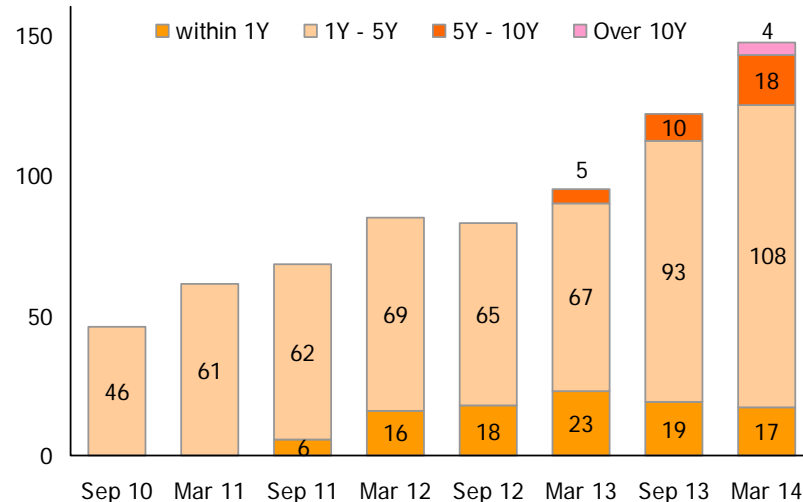
List of recent issues (After Feb 2014)

as of End Mar 14

Bond Name	Term	Issue Amount	Coupon	Issue Date	Maturity Date	
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Floater Rate Notes due 10 Mar 2017	3Y	USD 850 mm	USD 3M LIBOR +0.41%	10-Mar-14	10-Mar-17	Offered in the Global Market issue Floater Rate Notes
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 10 Mar 2017	3Y	USD 1,000 mm	1.200%	10-Mar-14	10-Mar-17	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 10 Mar 2019	5Y	USD 1,000 mm	2.300%	10-Mar-14	10-Mar-19	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 10 Mar 2024	10Y	USD 750 mm	3.750%	10-Mar-14	10-Mar-24	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 10 Mar 2044	30Y	USD 400 mm	4.700%	10-Mar-14	10-Mar-44	Offered in the Global Market issue

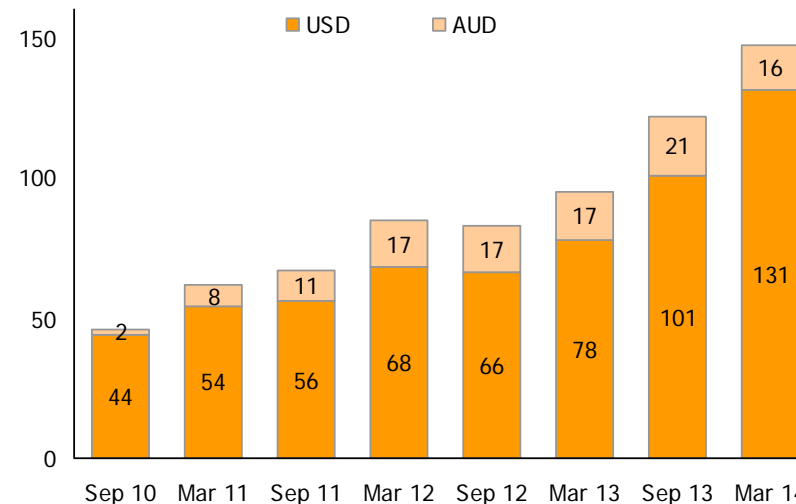
Issue balance by duration

(US\$bn)



Issue balance by ccy

(US\$bn)



Major subsidiaries and affiliates

(as of End Mar 14)



Major consolidated subsidiaries

Company name	Capital (¥mm)	Percentage of voting right held*1 (%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,711,958	100.00 (-)
Mitsubishi UFJ Trust and Banking Corporation	324,279	100.00 (-)
Mitsubishi UFJ NICOS Co., Ltd.	109,312	84.98 (-)
Mitsubishi UFJ Securities Holdings Co., Ltd.	75,518	100.00 (-)
Mitsubishi UFJ Morgan Stanley PB Securities Co., Ltd.	8,000	100.00 (100.00)
kabu.com Securities Co., Ltd.	7,196	56.10 (56.10)
Mitsubishi UFJ Factors Limited	2,080	100.00 (100.00)
MU Investments Co., Ltd.	2,526	100.00 (100.00)
MU Frontier Servicer Co., Ltd.	1,500	96.47 (96.47)
Mitsubishi UFJ Asset Management Co., Ltd.	2,000	100.00 (74.99)
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	40,500	60.00 (60.00)
KOKUSAI Asset Management Co., Ltd.	2,680	67.07 (67.07)
ACOM CO., LTD.	63,832	40.19 (2.61)
Mitsubishi UFJ Capital Co., Ltd.	2,950	41.21 (41.21)
Mitsubishi UFJ Research and Consulting Co., Ltd.	2,060	64.81 (64.81)
The Master Trust Bank of Japan, Ltd.	10,000	46.50 (46.50)
Mitsubishi UFJ Real Estate Services Co., Ltd.	300	100.00 (100.00)

Company name	Capital (¥mm)	Percentage of voting right held*1 (%)
UnionBanCal Corporation	14,031 (136,330 \$td)	100.00 (100.00)
PT U Finance Indonesia	1,483 (163,000 Indonesia Rupee mm)	85.00 (85.00)
PT. BTMU-BRI Finance	500 (55,000 Indonesia Rupee mm)	55.00 (55.00)
BTMU Capital Corporation	2 (29 \$td)	100.00 (100.00)
BTMU Leasing & Finance, Inc.	0 (0 \$td)	100.00 (100.00)
BTMU Capital Leasing & Finance, Inc.	0 (1 \$td)	100.00 (100.00)
Mitsubishi UFJ Trust International Limited	6,851 (40,000 £td)	100.00 (100.00)
Mitsubishi UFJ Global Custody S.A.	3,820 (37,117 \$td)	100.00 (100.00)
Mitsubishi UFJ Asset Management (UK) Ltd.	342 (2,000 £td)	100.00 (100.00)
Mitsubishi UFJ Trust & Banking Corporation(U.S.A.)	1,029 (10,000 \$td)	100.00 (100.00)
Mitsubishi UFJ Securities International plc	130,300 (760,611 £td)	100.00 (100.00)
Mitsubishi UFJ Securities (HK) Holdings, Limited	8,532 (82,900 \$td)	100.00 (100.00)
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.	7,549 (65,000 Swiss franc td)	100.00 (100.00)
Mitsubishi UFJ Securities (USA), Inc.	7,101 (69,000 \$td)	100.00 (100.00)
Bank of Ayudhya Public Company Limited	192,550 (60,741 THB mm)	72.00 (72.00)
Mitsubishi UFJ Fund Services Holdings Limited	4,473 (43,468 \$td)	100.00 (100.00)

Major equity method affiliates

Company name	Capital (¥mm)	Percentage of voting right held*1 (%)
Mitsubishi UFJ Lease & Finance Company Limited	33,196	23.39 (9.85)
Mitsubishi Research Institute DCS Co., Ltd.	6,059	20.00 (-)
Jibun Bank Corporation	35,000	50.00 (50.00)
The Chukyo Bank, Ltd.	31,844	39.79 (39.79)
JACCS CO., LTD.	16,138	22.52 (22.52)
BOT Lease Co., Ltd.	5,050	22.57 (22.57)
JALCARD, INC.	360	49.37 (49.37)
Morgan Stanley MUFG Securities Co., Ltd.	62,149	49.00 (49.00)
Marunouchi Capital Co., Ltd.	500	50.00 (50.00)
Morgan Stanley	333,533 (3,240,702 \$td)	21.91 (-)
Dah Sing Financial Holdings Limited	7,869 (593,053 HK\$td)	15.18 (15.18)
Aberdeen Asset Management PLC	20,540 (119,919 £td)	18.70 (18.70)
AMP Capital Holdings Limited	4,763 (50,016 A\$td)	15.00 (15.00)
Vietnam Joint Stock Commercial Bank for Industry and Trade	182,446 (37,234,045 VND mm)	19.72 (19.72)

*1 In the "Percentage of voting right held" column figures in parenthesis () indicate the percentage of voting rights indirectly held through subsidiaries

Investment to Morgan Stanley

(as of End Mar 14)



Common, preferred stock

1. Common stock

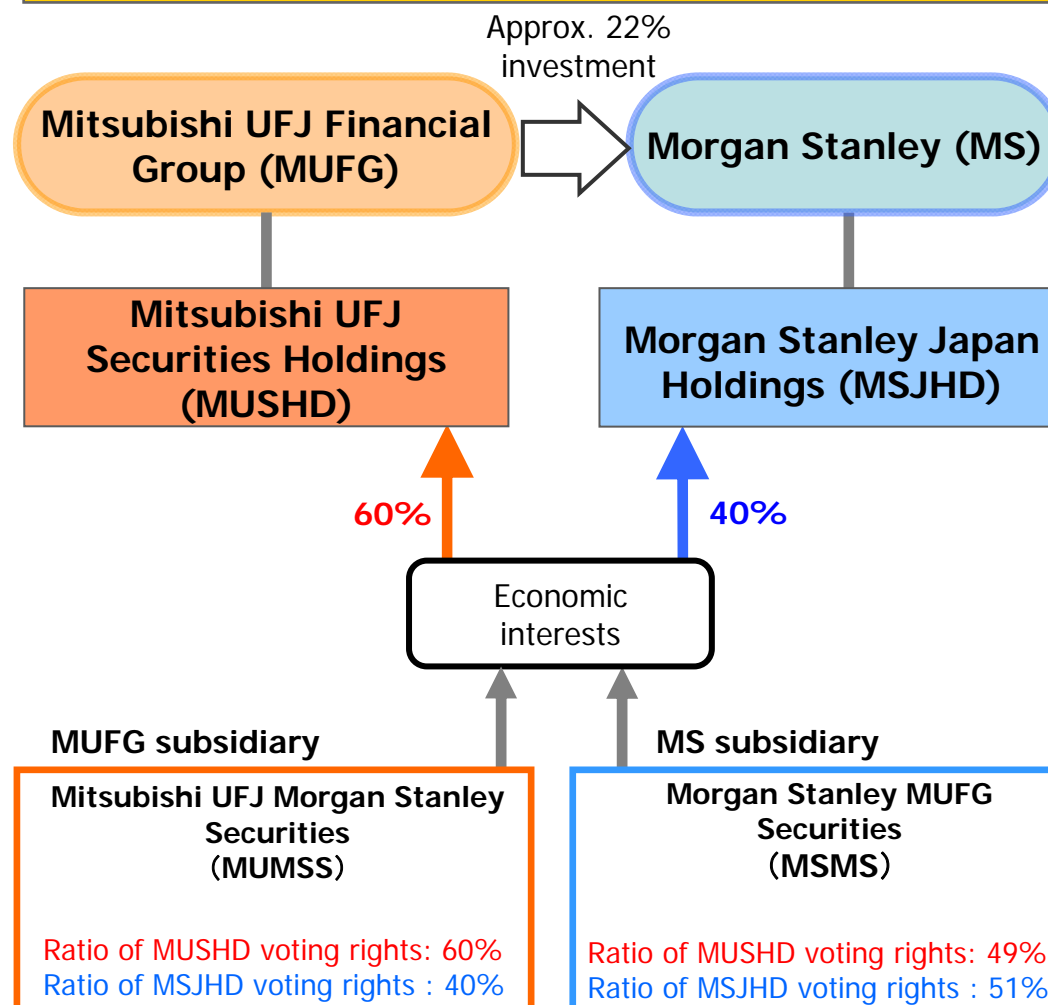
	Brief summary
Number of Shares	432,017,152 shares
Total acquisition amount	US\$9,049 mm
Dividends	US\$0.10 per quarter

2. Perpetual non-convertible preferred stock

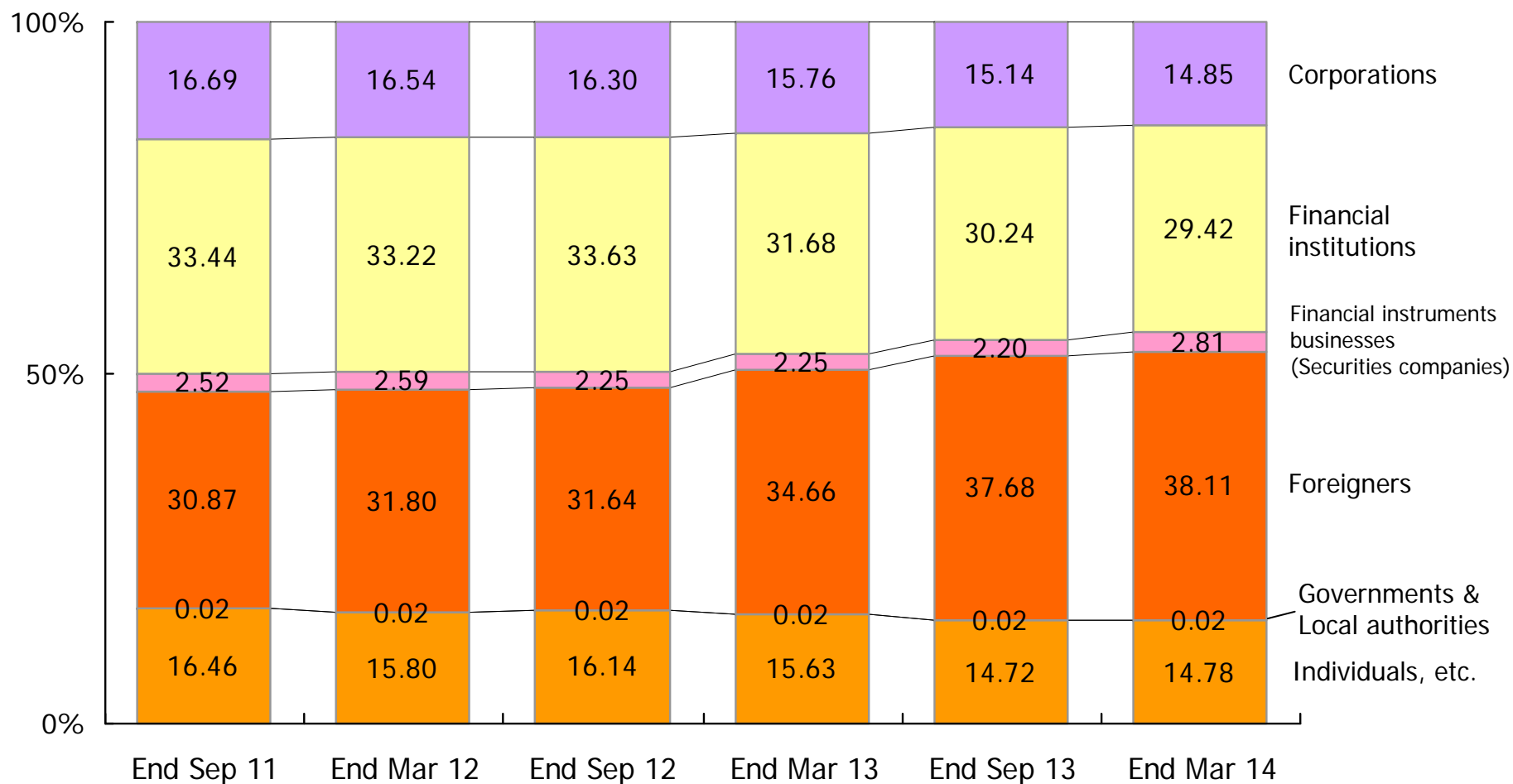
	Brief summary
Name	Series C Non-Cumulative Non-Voting Perpetual Preferred Stock ("Series C preferred stock")
Number of Shares*1	519,882 shares
Total acquisition amount*1	US\$519.882 mm
Dividends	10% per annum. Non-cumulative Dividend payment date; each Jan 15, Apr 15, Jul 15 and Oct 15
Issue date	October 13, 2008
Maturity	Perpetual
Redemption terms	After three years, Issuer has the right to redeem the stock at 110% of its face value
Priority of dividends	Senior to the Common Stock and at least equally with each other Preferred Stock with respect to the payment of dividends and the distribution of assets
Voting right	No

*1 Original Number of Shares: 1,160,791 shares
Original Total amount: US\$1,160.791 mm

Securities alliance structure in Japan



Shareholder structure



(Note) Unit shares (100 shares) only

Excluding 94,600 shares of treasury stock as of End Sep 11

Excluding 108,900 shares of treasury stock as of End Mar 12

Excluding 121,500 shares of treasury stock as of End Sep 12

Excluding 142,700 shares of treasury stock as of End Mar 13

Excluding 173,600 shares of treasury stock as of End Sep 13

Excluding 212,200 shares of treasury stock as of End Mar 14

Number of outlets

(as of End Mar 14)



<Domestic retail>	BTMU	MUTB	MUMSS	Total
Number ^{*1}	764	64	62	890
General branches	663	64	62	789
Head office and Branches	621	59	62	742
Sub-branches	42	5	0	47
Virtual branches and others	101	0	0	101

<MUFG Plaza, PBO>

MUFG Plaza	28
Private Banking Offices (PBO)	28

<ATMs>

Total	83,697
ATMs in branches	4,794
ATMs out of branches	3,720
ATMs in convenience stores ^{*2}	75,183

<Domestic corporate>	BTMU	MUTB	MUMSS	Total
Number ^{*3}	268	9	38	315
Corporate business divisions	6	4	4	14
Branches	0	5	34	39
Commercial banking offices	238	0	0	238
Commercial banking office sub-branches	14	0	0	14
Commercial banking divisions	6	0	0	6
Commercial banking office sub-offices	4	0	0	4

<Overseas network>	BTMU	MUTB	MUMSS	Total
Number	109	10	7	126
Branches	32	5	0	37
Subsidiaries ^{*4}	34	4	6	44
Sub-branches	34	0	0	34
Representative offices	9	1	1	11
Union Bank	-	-	-	413
BAY	-	-	-	615

^{*1} FSA reporting basis
(Head office, Branches, Sub-branches, Banking agents and Commercial banking offices)

^{*2} Simple sum of BTMU and MUTB (32,514 ATMs overlapping)

^{*3} Excludes Government & Public Institutions Business Offices

^{*4} Subsidiaries of BTMU excludes UNBC, BAY. MUS HK Holding is counted as one subsidiary

Comparison with other Japanese financial groups (as of End Mar 14)

