



Mitsubishi UFJ Financial Group

Fiscal 2013 Interim Results Databook

November 20, 2013

Quality for You

This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. ("MUFG") and its group companies (collectively, "the group"). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP

Definitions of figures used in this document

Consolidated	:	Mitsubishi UFJ Financial Group (consolidated)
Sum of non-consolidated	:	Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments)
Commercial bank (consolidated)	:	Bank of Tokyo-Mitsubishi UFJ (consolidated)
Commercial bank	:	Bank of Tokyo-Mitsubishi UFJ (non-consolidated)
Trust bank (consolidated)	:	Mitsubishi UFJ Trust & Banking Corporation (consolidated)
Trust bank	:	Mitsubishi UFJ Trust & Banking Corporation (non-consolidated)

Agenda



MUFG at a glance

- Group structure 5
- Group network 6
- MUFG's ranking 7
- Ratings 8

Outline of FY 2013 Interim Results

- Net interest income 10
- Source and use of funds 14
- Non-interest income 16
- Consolidated/Non-consolidated differences 18
- General and administrative expenses 19
- Non-recurring gains/losses, extraordinary gains/losses 20
- Assets and liabilities 21
- Mitsubishi UFJ Securities Holdings 22
- Mitsubishi UFJ Morgan Stanley Securities 23
- UnionBanCal Corporation (US GAAP) 26
- Mitsubishi UFJ NICOS 30
- ACOM 33
- Mitsubishi UFJ Merrill Lynch PB Securities 36
- Asset management 37

Agenda



Business segment information

● Profits by business segment	39
● Retail - Gross profits, net operating profits	40
● Retail - Investment products	41
● Retail - Housing loans	42
● Retail - Consumer finance	43
● Retail - Inheritance and real estate	44
● Corporate (domestic)	45
- Gross profits, net operating profits	
● Corporate (domestic) - Deposit & lending	46
● Corporate (domestic) - Settlement business	47
● Corporate (domestic) - Investment banking	48
● Corporate (domestic)	49
- Real estate and transfer agency business	
● Global - Gross profits, net operating profits	50
● Global - Asia business	51
● Global - Americas business	52
● Global - EMEA business	53
● Trust assets - Gross profits, net operating profits	54
● Trust assets - Pension business	55
● Trust assets	56
- Investment trust management/administration	
● Trust assets - Global custody business	57

Assets and capital

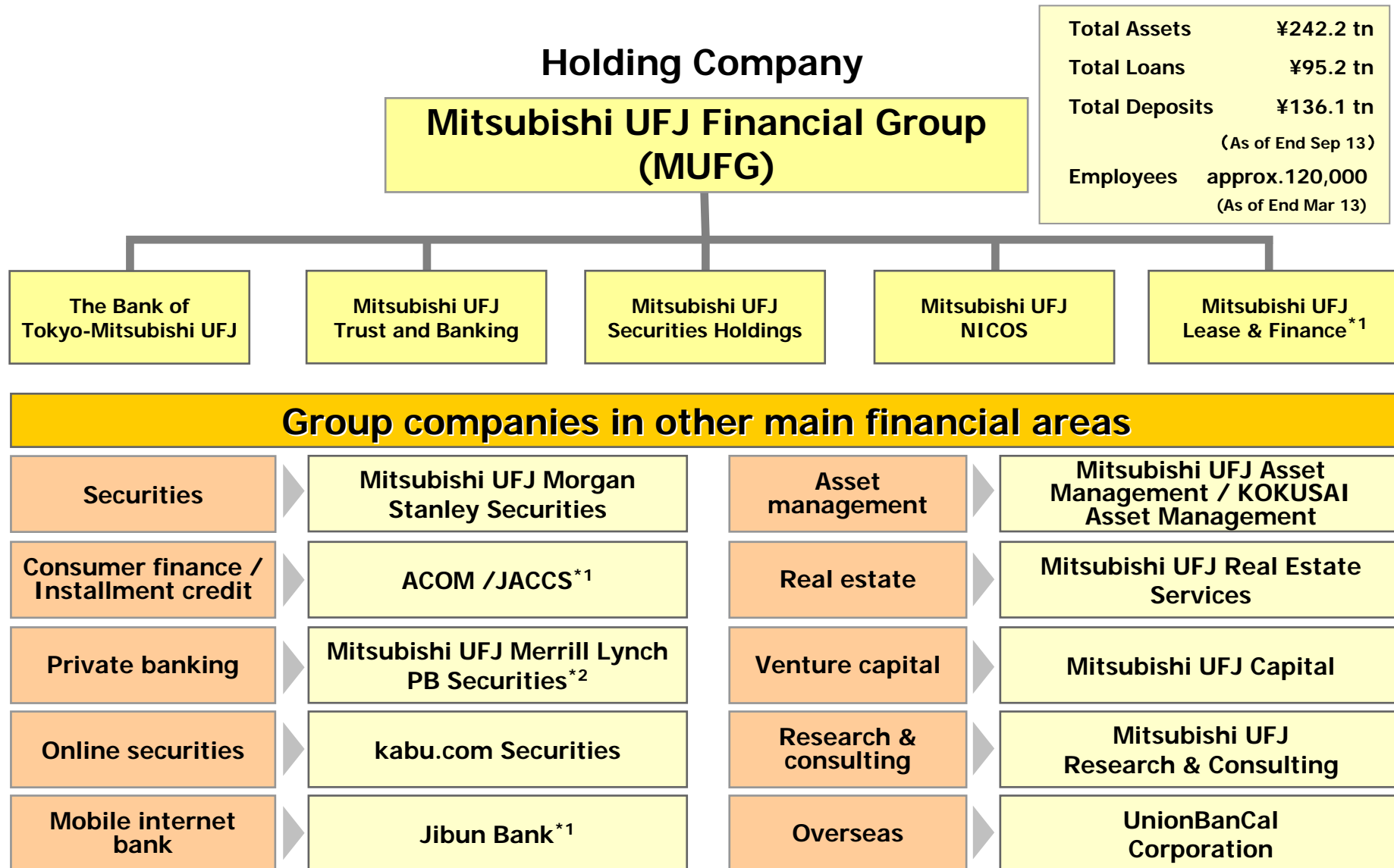
● Non performing loans based on the FRL	59
● Reserves and secured coverage	60
● Reserve ratios	61
● Exposures to securitized products	62
● Deferred tax assets	65
● Retirement benefits	66
● Capital ratios	67

Reference

● Loans Classified by Industry	69
● Exposures by country and region	70
● Loans to North Africa and Middle East	72
● Exposures in European peripheral countries	73
● Shares (common, preferred stock)	74
● Preferred securities	75
● Issued foreign currency straight bonds	76
● Major subsidiaries and affiliates	78
● Investment to Morgan Stanley	79
● Shareholder structure	80
● Comparison with other Japanese financial groups	81
● Number of outlets	82

MUFG at a glance

Group structure



^{*1} An equity method affiliate of MUFG

^{*2} Expect change of company name to Mitsubishi UFJ Morgan Stanley PB Securities on Jan 14

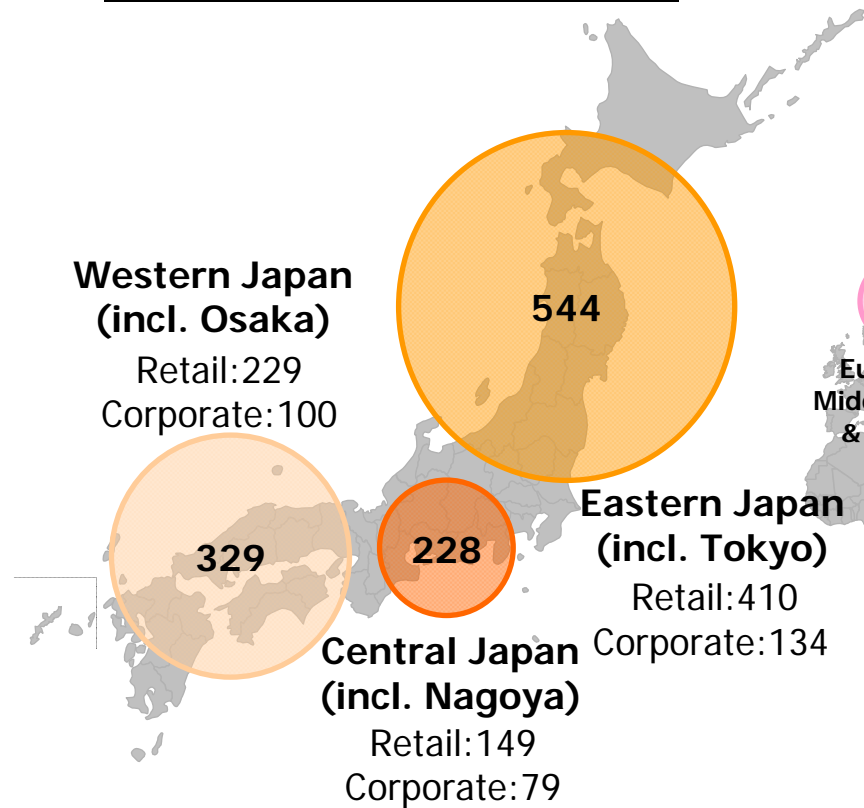
Group network



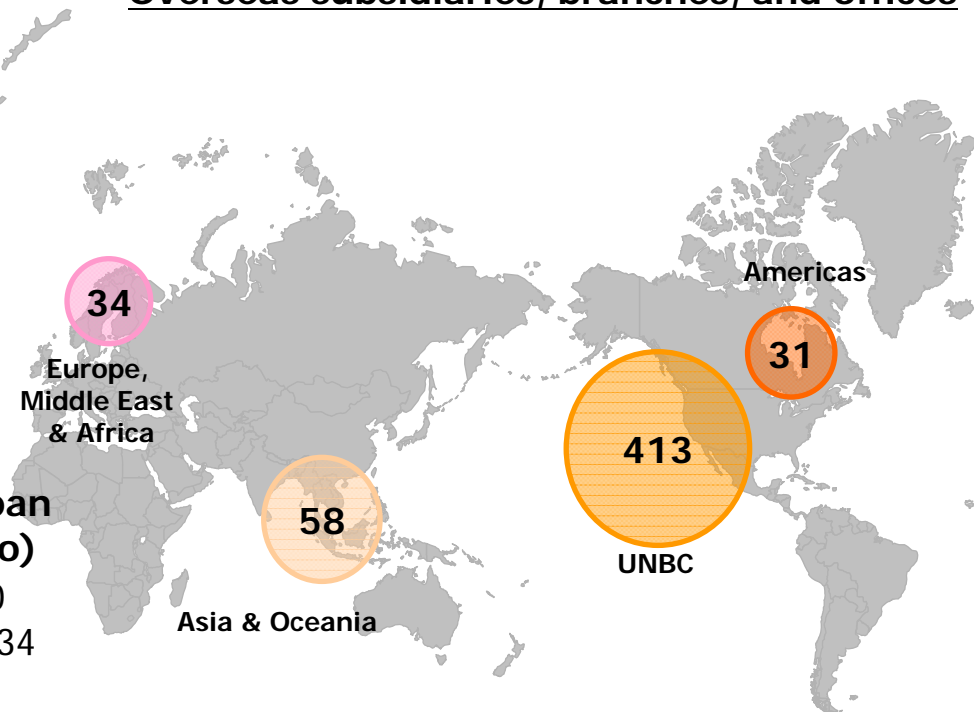
- Solid domestic customer base with 40 million retail accounts and 500,000 corporate clients
- Most extensive global network among Japanese financial groups with over 500 bases in more than 40 countries

MUFG's branch network*

Domestic branches and offices



Overseas subsidiaries, branches, and offices



* Total of BTMU, MUTB and MUMSS

(As of End Sep 13)

MUFG's ranking



Deposits*

(as of End Jun 13)

Rank		Company Name	¥tn
1		Industrial and Commercial Bank of China	234.4
2		China Construction Bank	196.3
3		Agricultural Bank of China	185.6
4		Bank of China	159.6
5		MUFG	134.0

Loans

(as of End Jun 13)

Rank		Company Name	¥tn
1		Industrial and Commercial Bank of China	148.7
2		China Construction Bank	127.3
3		Bank of China	117.5
4		Agricultural Bank of China	107.4
7		MUFG	91.8

(Source) Compiled by BTMU Economic Research Office based on company disclosures

* Excluding public financial institutions

Market Cap

(as of End Sep 13)

Rank		Company Name	¥tn
1		Industrial and Commercial Bank of China	22.23
2		Wells Fargo	21.56
3		HSBC	19.86
4		JPMorgan Chase & Co.	19.12
5		China Construction Bank	18.85
6		Bank of America	14.57
7		Citigroup	14.50
8		Agricultural Bank of China	13.19
9		Bank of China	12.47
10		Commonwealth	10.51
14		MUFG	8.88

(Source) Compiled by BTMU Economic Research Office based on Bloomberg

Ratings



	Moody's		S&P		FITCH		R&I		JCR	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
“-” : no credit ratings										
MUFG	—	—	A	—	—	—	A+	—	AA-	—
BTMU	Aa3	P-1*	A+	A-1	A	F1	AA-	a-1+	AA	—
MUTB	Aa3*	P-1*	A+	A-1	A	F1	AA-	—	AA	J-1+
MUSHD	A2	P-1	A	A-1	—	—	AA-	—	AA	—
MUMSS	A1	P-1	A+	A-1	—	—	AA-	a-1+	AA	—
UB	A2	P-1	A+	A-1	A	F1	—	—	—	—
MUN	—	—	—	—	—	—	A+	a-1	AA-	J-1+
ACOM	—	—	BB+	B	A-	F2	BBB	—	A	J-1
MUL	A3	—	A	—	—	—	A+	a-1	AA-	J-1+

* Bank Deposits ratings

(as of Nov 5, 13)

Outline of FY 2013 Interim Results

Net interest income 1

Commercial bank



(Domestic business)

		FY12 H1	FY13 H1	Change
1	Net interest income	400.2	363.8	(36.3)
2	Revenue on interest-earning assets	457.0	412.7	(44.3)
3	Loans*1	318.2	292.0	(26.2)
4	Investment securities	115.6	96.4	(19.1)
5	Others	23.1	24.2	(1.2)
6	Expenses on interest-bearing liabilities	56.8	48.8	(7.9)
7	Deposits	23.3	20.1	(3.1)
8	Negotiable certificates of deposits	1.9	1.4	(0.5)
9	Interest on corporate bonds, etc.	21.1	17.2	(3.8)
10	Payables under repurchase agreements	0.6	0.5	0.0
11	External liabilities*2	8.9	9.2	0.3
12	Others	0.8	0.2	(0.6)

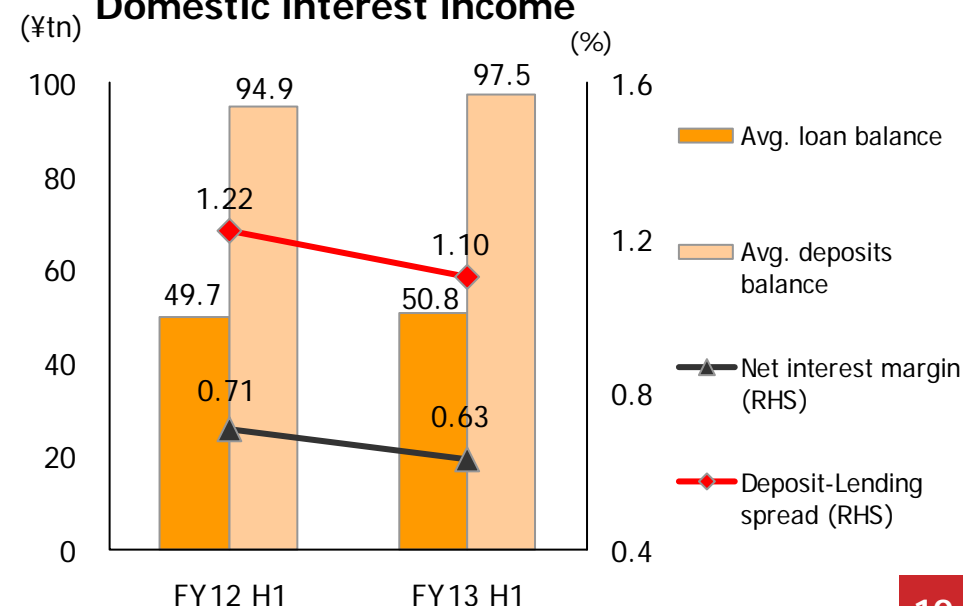
*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : -¥26.2 bn
 - Avg. loan balance : +¥1.0 tn, Yield -12bp
- Interest on Deposits : -¥3.1 bn
 - Avg. deposit balance : +¥2.8 tn, Yield -0bp
- Interest & dividend on securities : -¥19.1 bn
 - JGBs : -¥12.6 bn
(Avg. balance -¥5.9 tn, Yield -3bp)
 - Corporate bonds : -¥3.8 bn
(Avg. balance -¥0.5 tn, Yield -5bp)
 - Equities : +¥1.7 bn

Domestic interest income



Net interest income 2

Commercial bank



(¥bn)

(International business)

	FY12 H1	FY13 H1	Change
1 Net interest income	166.9	198.7	31.7
2 Net interest rate swap *1	(12.5)	(4.1)	8.4
3 Revenue on interest-earning assets	291.5	326.6	35.1
4 Loans*2	152.7	183.3	30.6
5 Investment securities	104.0	101.2	(2.8)
6 Due from banks	7.1	9.7	2.5
7 Net interest rate swap income	0.0	0.0	0.0
8 Others	27.5	32.3	4.7
9 Expenses on interest-bearing liabilities	124.6	127.9	3.3
10 Deposits	25.8	27.3	1.5
11 Negotiable certificates of deposits	16.6	13.2	(3.4)
12 Interest on corporate bonds, etc.	9.7	12.6	2.8
13 Payables under repurchase agreements	10.2	8.8	(1.3)
14 External liabilities*3	38.2	40.4	2.2
15 Net interest rate swap expense	12.5	4.1	(8.4)
16 Others	11.2	21.2	9.9

*1 Net amount of interest rate swap income and expense

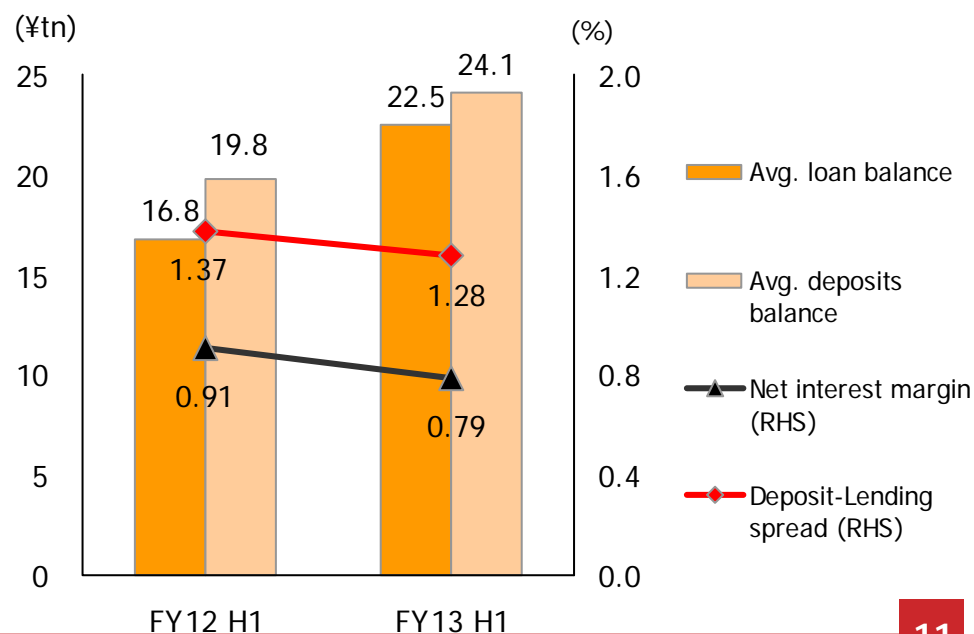
*2 Loans for financial institutions are not included

*3 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : +¥30.6 bn
 - Avg. loan balance : +5.6 tn, Yield -18bp
- Interest on Deposits : +¥1.5 bn
 - Avg. deposit balance : +¥3.2 tn, Yield -5bp
- Interest & dividend on securities : -¥2.8 bn
 - Foreign securities : -¥2.8 bn (Avg. balance +¥4.8 tn, Yield -47bp)

International interest income



Net interest income 3

Trust bank



(Domestic business)

		FY12 H1	FY13 H1	Change
1	Net interest income	47.3	43.3	(3.9)
2	Net interest rate swap* ¹	0.0	(0.0)	(0.0)
3	Revenue on interest-earning assets	67.9	61.5	(6.4)
4	Loans* ²	43.4	38.4	(4.9)
5	Investment securities	21.9	20.1	(1.7)
6	Others	2.6	2.8	0.2
7	Expenses on interest-bearing liabilities	20.6	18.1	(2.5)
8	Deposits	12.7	10.3	(2.4)
9	Negotiable certificates of deposits	1.8	1.5	(0.3)
10	Interest on corporate bonds, etc.	1.4	1.2	(0.1)
11	External liabilities* ³	2.1	1.8	(0.2)

*1 Net amount of interest rate swap income and expense

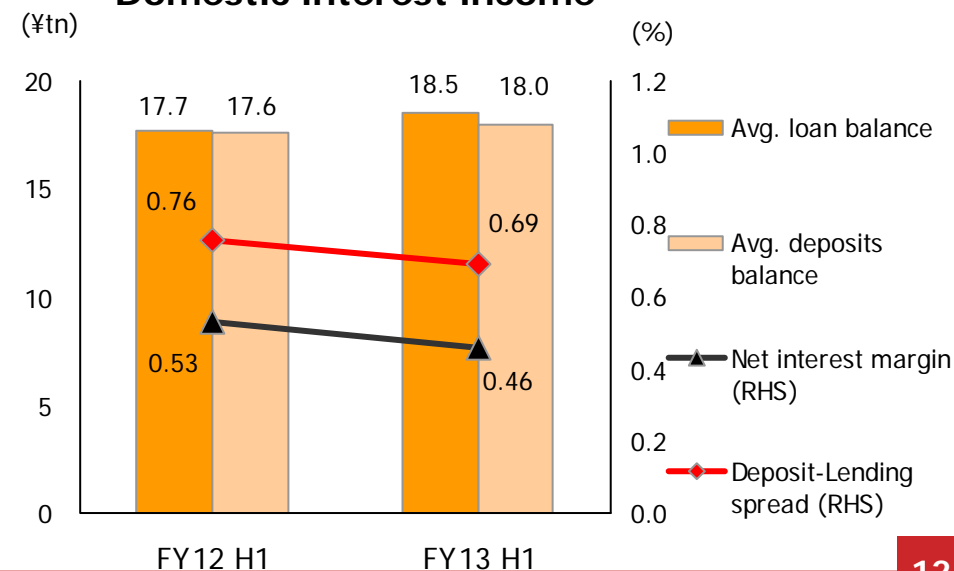
*2 Loans for financial institutions are not included

*3 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : -¥4.9 bn
 - Avg. loan balance : -¥54.0 bn, Yield -10bp
- Interest on Deposits : -¥2.4 bn
 - Avg. deposit balance : -¥0.1 tn, Yield -4bp
- Interest & dividend on securities : -¥1.7 bn
 - JGBs : -¥0.0 bn (Avg. balance -¥0.1 tn, Yield +0bp)
 - Corporate bonds : -¥0.4 bn (Avg. balance -¥72.9 bn, Yield -6bp)
 - Equities : -¥0.8 bn

Domestic interest income



Net interest income 4

Trust bank



(International business)

(¥bn)

	FY12 H1	FY13 H1	Change
1 Net interest income	27.2	29.0	1.8
2 Net interest rate swap*1	(3.0)	(1.5)	1.4
3 Revenue on interest-earning assets	43.7	41.4	(2.2)
4 Loans*2	6.4	8.5	2.1
5 Investment securities	36.1	31.4	(4.6)
6 Due from banks	1.0	1.2	0.1
7 Expenses on interest-bearing liabilities	16.5	12.3	(4.1)
8 Deposits	1.5	1.5	0.0
9 Negotiable certificates of deposits	2.6	2.4	(0.1)
10 Payables under repurchase agreements	5.1	2.4	(2.6)
11 External liabilities*3	1.7	1.7	0.0

*1 Net amount of interest rate swap income and expense

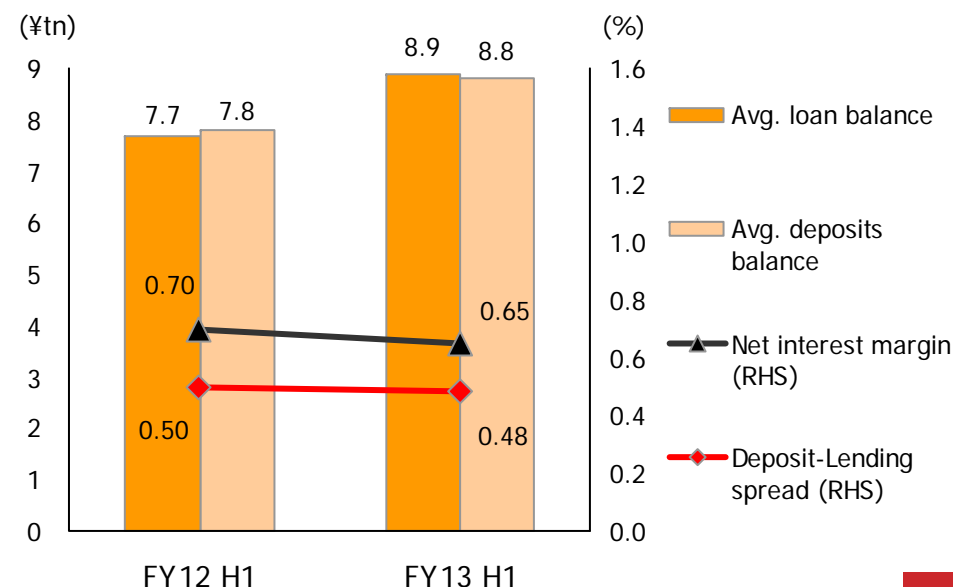
*2 Loans for financial institutions are not included

*3 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : +¥2.1 bn
- Avg. loan balance : +¥0.8 tn, Yield -15bp
- Interest on Deposits : +¥0.0 bn
- Avg. deposit balance : +¥0.3 tn, Yield -9bp
- Interest & dividend on securities : -¥4.6 bn
- Foreign securities : -¥4.6 bn (Avg. balance -¥0.1 tn, Yield -13bp)

International interest income



Source and use of funds 1

Commercial bank



(¥bn)

		Average balance		Income/Expenses		Yield (%)	
		FY13 H1	Change from FY12 H1	FY13 H1	Change from FY12 H1	FY13 H1	Change from FY12 H1 (%points)
Domestic Sector							
1	Assets	114,711.1	2,970.9	412.7	(44.3)	0.717	(0.098)
2	Loans and Bills Discounted	50,845.9	1,062.8	292.0	(26.2)	1.145	(0.129)
3	Investment Securities	42,012.1	(6,614.9)	96.4	(19.1)	0.458	(0.016)
4	Call Loans	51.0	(25.2)	0.0	(0.0)	0.191	0.013
5	Collateral Deposits on Securities Borrowed	656.7	(1,113.5)	0.3	(0.6)	0.106	(0.006)
6	Due from Banks	7,193.0	5,112.7	3.1	2.3	0.088	0.003
7	Liabilities	110,847.7	2,715.4	48.8	(7.9)	0.087	(0.016)
8	Deposits	94,719.1	2,870.8	20.1	(3.1)	0.042	(0.008)
9	Negotiable Certificates of Deposit	2,785.8	(324.4)	1.4	(0.5)	0.100	(0.025)
10	Call Money	3,019.0	627.5	1.4	0.3	0.098	0.004
11	Payables under Repurchase Agreements	1,168.6	(66.9)	0.5	(0.0)	0.099	(0.005)
12	Collateral Deposits under Securities Lending Transactions	221.7	(1,222.7)	0.1	(0.6)	0.098	(0.002)
13	Borrowed Money	6,029.5	1,251.8	7.7	(0.0)	0.256	(0.067)
14	Net Interest Margin*	-	-	-	-	0.633	(0.081)

International Sector							
15	Assets	49,725.1	13,163.8	326.6	35.1	1.310	(0.280)
16	Loans and Bills Discounted	22,573.8	5,687.3	183.3	30.6	1.620	(0.183)
17	Investment Securities	17,658.0	4,824.9	101.2	(2.8)	1.143	(0.474)
18	Call Loans	156.2	32.2	0.9	0.1	1.181	(0.068)
19	Due from Banks	4,657.8	1,555.6	9.7	2.5	0.415	(0.045)
20	Liabilities	50,459.0	13,176.1	127.9	3.3	0.505	(0.160)
21	Deposits	17,050.5	3,227.2	27.3	1.5	0.320	(0.052)
22	Negotiable Certificates of Deposit	7,091.6	1,019.7	13.2	(3.4)	0.371	(0.176)
23	Call Money	217.9	7.2	1.1	(0.1)	1.034	(0.159)
24	Payables under Repurchase Agreements	9,133.2	2,877.7	8.8	(1.3)	0.193	(0.132)
25	Borrowed Money	2,883.1	304.8	39.3	2.3	2.723	(0.140)
26	Net Interest Margin*	-	-	-	-	0.797	(0.113)

Source and use of funds 2

Trust bank



(¥bn)

		Average balance		Income/Expenses		Yield (%)	
		FY13 H1	Change from FY12 H1	FY13 H1	Change from FY12 H1	FY13 H1	Change from FY12 H1 (%points)
Domestic Sector							
1	Assets	18,573.2	863.4	61.5	(6.4)	0.660	(0.105)
2	Loans and Bills Discounted	8,867.7	(54.0)	38.4	(4.9)	0.865	(0.105)
3	Investment Securities	6,747.3	(318.2)	20.1	(1.7)	0.595	(0.023)
4	Call Loans	228.7	109.6	0.2	0.0	0.174	0.000
5	Collateral Deposits on Securities Borrowed	58.7	(27.5)	0.0	(0.0)	0.108	(0.002)
6	Due from Banks	644.8	639.7	0.2	0.2	0.080	(1.767)
7	Liabilities	18,070.3	430.7	18.1	(2.4)	0.200	(0.033)
8	Deposits	10,969.2	(141.7)	10.3	(2.4)	0.188	(0.041)
9	Negotiable Certificates of Deposit	3,183.8	243.7	1.5	(0.3)	0.096	(0.031)
10	Call Money	86.1	72.7	0.0	0.0	0.069	(0.019)
11	Collateral Deposits under Securities Lending Transactions	572.5	330.5	0.2	0.1	0.080	(0.008)
12	Borrowed Money	1,767.9	(264.7)	1.8	(0.2)	0.209	0.004
13	Net Interest Margin*	-	-	-	-	0.465	(0.067)
International Sector							
14	Assets	8,900.7	1,164.9	41.4	(2.2)	0.928	(0.199)
15	Loans and Bills Discounted	2,246.7	840.2	8.5	2.1	0.763	(0.151)
16	Investment Securities	5,270.2	(173.2)	31.4	(4.6)	1.191	(0.132)
17	Call Loans	8.7	7.0	0.0	0.0	0.251	0.014
18	Due from Banks	1,021.6	161.0	1.2	0.1	0.244	(0.004)
19	Liabilities	8,831.3	1,027.6	12.3	(4.1)	0.280	(0.142)
20	Deposits	1,250.4	347.6	1.5	0.0	0.251	(0.093)
21	Negotiable Certificates of Deposit	1,659.6	542.3	2.4	(0.1)	0.292	(0.176)
22	Call Money	243.2	24.4	0.4	(0.1)	0.328	(0.199)
23	Payables under Repurchase Agreements	3,391.7	(439.2)	2.4	(2.6)	0.143	(0.122)
24	Collateral Deposits under Securities Lending Transactions	-	(17.5)	-	(0.0)	-	-
25	Borrowed Money	170.8	65.4	1.3	0.2	1.567	(0.593)
26	Net Interest Margin*	-	-	-	-	0.650	(0.050)

*Net Interest Margin = net interest income / average balance of interest earning assets

Non-interest income 1

Commercial bank



		(¥bn)		
		FY12 H1	FY13 H1	Change
1	Net fees and commissions	190.0	227.4	37.4
2	Fees on money transfer	59.7	60.8	1.0
3	Fees received	76.5	77.6	1.1
4	Fees paid	16.7	16.8	0.0
5	Other fees and commissions	130.3	166.6	36.3
6	Others received	180.0	221.9	41.9
7	Others paid	49.7	55.3	5.5
8	Net trading profits	59.5	52.8	(6.6)
9	Trading securities and derivatives	0.3	(0.1)	(0.4)
10	Trading securities and derivatives for hedging	1.4	(1.0)	(2.5)
11	Derivatives other than trading securities	55.9	52.6	(3.3)
12	Others	1.7	1.3	(0.3)
13	Net other business profits	270.9	122.6	(148.2)
14	Net gains (losses) on foreign exchange	47.3	45.5	(1.7)
15	Net gains (losses) on debt securities	249.0	69.6	(179.3)
16	Net gains (losses) from derivatives	(30.0)	1.4	31.5
17	Expenses on debt securities	(0.9)	(1.5)	(0.6)
18	Others	5.5	7.6	2.0

● Net fees and commissions

- Net fees and commissions up ¥37.4 bn from FY12 H1, as income from investment products sales, investment banking business and fees from overseas business performed well

● Net trading profits, Net other business profits

- Total of net trading profits and net other business profits down ¥154.9 bn from FY12 H1 due to large decrease in net gains on debt securities

Non-interest income 2

Trust bank



(¥bn)

		FY12 H1	FY13 H1	Change
1	Trust fees	34.5	39.0	4.5
2	Loan trust & jointly operated money trusts	2.8	2.4	(0.3)
3	(before trust account charge-offs) *1	2.8	2.9	0.0
4	Pension trusts, investment trusts, specified money trusts, etc.	27.7	32.9	5.2
5	Real estate custody, etc.	2.3	2.2	(0.0)
6	Others	1.7	1.4	(0.2)
7	Credit costs for trust accounts	(0.0)	(0.4)	(0.4)
8	Net fees and commissions	40.4	45.7	5.3
9	Stock transfer agency	16.9	16.7	(0.1)
10	Real estate	6.0	8.0	1.9
11	Sales of investment trusts and pension annuities	11.5	14.2	2.6
12	Others	5.8	6.6	0.7
13	Net trading profits	6.0	1.3	(4.7)
14	Net other business income	14.5	1.4	(13.1)
15	Net gains (losses) on foreign exchange	2.0	0.4	(1.5)
16	Net gains (losses) on debt securities	17.6	(2.5)	(20.1)
17	Net gains (losses) from derivatives	(5.1)	3.6	8.7
18	Others	0.0	(0.1)	(0.1)

● Trust fees

- Fee income from pension trusts, investment trusts, specified money trusts, etc. was up by ¥5.2 bn from FY12 H1, due to increase in asset balances (market values)

● Net fees and commissions

- Commissions from real estate was up ¥1.9 bn from FY12 H1
- Fees and commissions from sales of investment trusts and pension annuities was up by ¥2.6 bn from FY12 H1, due to increase in sales volume

● Net other business income

- Net gains (losses) on debt securities was down by ¥20.1 bn from FY12 H1, due to decrease in gains from sales of bonds

*1 Loan trust and jointly operated money trust fees – credit costs for trust accounts

Consolidated/Non-consolidated differences



(¥bn)

<FY13 H1>		MUFG (consolidated)	Sum of Non- consolidated	Difference *1	Mitsubishi UFJ Securities Holdings*1	UNBC *1	MU NICOS*1	ACOM*1
1	Gross profits (before credit costs for trust accounts)	1,845.2	1,126.0	719.2	196.0	164.8	126.1	79.1
2	Net interest income (1)	908.6	634.9	273.7	(3.4)	134.0	22.1	64.6
3	Fees and commissions (2)	564.6	273.2	291.4	87.5	16.2	104.0	13.7
4	Net business profits	725.0	489.5	235.4	78.8	26.8	13.3	41.9
5	Net income	530.2	332.5	197.6	63.1	21.3	7.5	28.6
6	Credit costs*2 (negative figure means costs)	25.7	44.4	(18.7)	0.0	(0.6)	(5.9)	(12.0)

(Other main factors in consolidated/non-consolidated differences)

(¥bn)

(1) Net interest income*3	FY13 H1
BTMU China	13.1
kabu.com Securities	3.2
BTMU Canada	3.0
BTMU Malaysia	2.7
BTMU Holland	1.6
ZAO BTMU	1.4
Interest payments on preferred securities *5	30.8

(¥bn)

(2) Fees and commissions*3	FY13 H1
Mitsubishi UFJ Home Loan Credit	14.6
Mitsubishi UFJ Asset Management	9.9
kabu.com Securities	7.6
Mitsubishi UFJ Real Estate Services	6.8
MU Frontier Servicer	5.7
Mitsubishi UFJ Factors	5.3
Mitsubishi UFJ Research & Consulting	4.9

(Investment gains/losses from equity method affiliates*4)

(¥bn)

Total	FY13 H1
Morgan Stanley	42.3
Mitsubishi UFJ Securities Holdings*6	17.8
Mitsubishi UFJ Lease & Finance	2.1
VietinBank	1.3
JACCS	0.6
Jibun Bank	0.6

*1 Figures of subsidiaries are approx. and before consolidation adjustments. Minority interests are not reflected in net incomes

*2 Figures included gains on loans written-off

*3 Approx. figures before consolidation adjustments

*4 Equivalent amount of net income based on equity holding ratio after consolidation adjustments (different from each company's own accounting figures)

*5 Interest payments on preferred securities are included in net interest income under funding expenses on a non-consolidated basis, and minority interests on a consolidated basis

*6 The sum of investment gains/losses from equity method affiliates of Mitsubishi UFJ Securities Holdings

General and administrative expenses Consolidated



- Consolidated G&A expenses up ¥105.8 bn from FY12 H1
- Consolidated expense ratio 60.7% (increased from FY12 H1)

		FY12 H1	FY13 H1	Change	%Change
1	Consolidated Expenses	1,014.4	1,120.2	105.8	10.4%
2	Expense Ratio*1	55.3%	60.7%	5.3%	-
3	BTMU (non-consol.)	518.0	547.6	29.5	5.7%
4	Expense Ratio	47.6%	56.7%	9.0%	-
5	MUTB (non-consol.)	90.3	88.8	(1.5)	(1.7%)
6	Expense Ratio *1	53.0%	55.3%	2.2%	-
7	Non-consolidated	608.3	636.4	28.0	4.6%
8	Expense Ratio *1	48.3%	56.5%	8.2%	-
9	of which personnel expenses	238.3	257.0	18.7	7.8%
10	of which non-personnel expenses	339.8	348.9	9.0	2.6%
11	Depreciation/Lease	81.5	82.1	0.5	0.6%
12	Deposit Insurance premiums	35.7	36.7	0.9	2.6%
13	Mitsubishi UFJ Securities Holdings	92.8	117.1	24.3	26.2%
14	UNBC	92.7	138.0	45.2	48.7%
15	Mitsubishi UFJ NICOS	110.0	112.8	2.8	2.5%
16	ACOM	34.1	37.2	3.1	9.1%
17	Master Trust Bank of Japan	10.7	10.5	(0.2)	(1.9%)
18	Amortization of goodwill	14.8	17.0	2.2	15.0%

*1 Expenses/ Gross profits before credit costs for trust accounts

FY13 H1 Key points

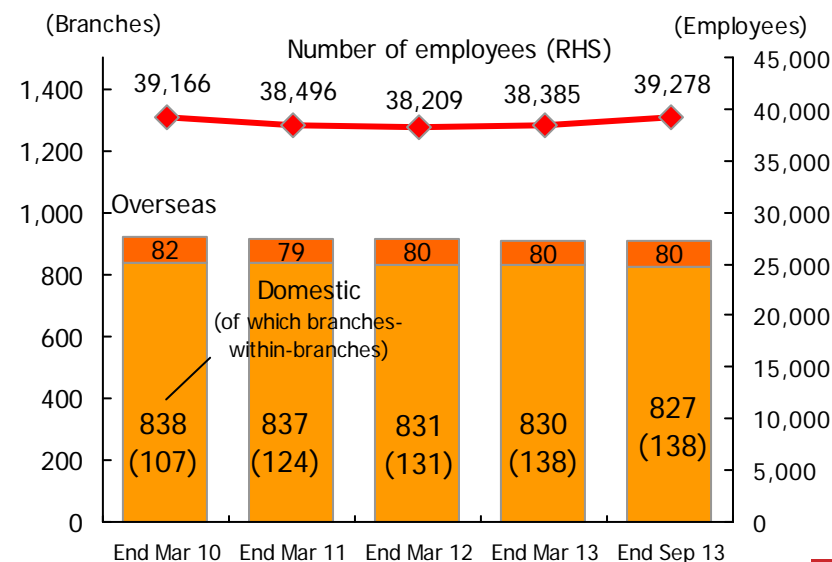
Sum of non-consolidated

- G&A expenses increased by ¥28.0 bn from FY12 H1 mainly due to higher personnel expenses as we implement measures to strengthen overseas business. The expense ratio was 56.5%, increased from FY12 H1

Other subsidiaries

- G&A expenses increased mainly due to personnel expense of Securities subsidiary and Union Bank by ¥24.3 bn and ¥45.2 bn respectively

Number of branches/employees (sum of non-consol.)



Non-recurring gains/losses, extraordinary gains/losses

Sum of
non-consolidated



(¥bn)

		FY12 H1	FY13 H1	Change
1	Net non-recurring gains (losses)	(292.8)	53.1	346.0
2	Credit costs	(60.5)	(37.0)	23.5
3	Losses on loan write-offs	(25.2)	(33.0)	(7.7)
4	Provision for specific allowance for credit losses	(34.0)	-	34.0
5	Other credit costs	(1.1)	(3.9)	(2.7)
6	Reversal of allowance for credit losses	-	65.2	65.2
7	Reversal of reserve for contingent losses included in credit costs	2.0	4.7	2.6
8	Gains on loans written-off	13.2	11.9	(1.2)
9	Net gains (losses) on equity securities	(201.8)	19.0	220.9
10	Gains on sales of equity securities	17.8	51.2	33.4
11	Losses on sales of equity securities	(8.2)	(5.0)	3.1
12	Losses on write-down of equity securities	(211.4)	(27.1)	184.3
13	Other non-recurring gains (losses)	(45.6)	(10.7)	34.9
14	Retirement benefit costs	(37.1)	(17.9)	19.1
15	Net extraordinary gains (losses)	0.1	(24.7)	(24.8)
16	Net gains (losses) on disposition of fixed assets	(3.4)	0.4	3.9
17	Losses on impairment of fixed assets	(2.1)	(1.8)	0.3
18	Settlement with NY DFS	-	(24.5)	(24.5)
19	Gains on liquidation of subsidiaries	57	-	(5.7)

● Net non-recurring gains/losses

- Credit costs improved ¥23.5 bn from FY12 H1 as domestic allowance for credit losses decreased
- Net profits on equity securities improved ¥220.9 bn from FY12 H1, due to a decrease in losses on write-down of equity securities, in addition to an increase in gains on sales of equity securities
- Other non-recurring losses improved ¥34.9 bn from FY12 H1 as retirement benefit costs decreased ¥19.1 bn

● Net extraordinary gains/losses

- Net extraordinary losses improved ¥24.8 bn from FY12 H1 mainly due to a settlement of ¥24.5 bn with New York State Department of Financial Services

Assets and liabilities

Sum of
non-consolidated



(¥bn)

		End Mar 13			End Sep 13			Change		
			Commercial bank	Trust bank		Commercial bank	Trust bank		Commercial bank	Trust bank
1	Assets	198,128.5	169,305.1	28,823.4	204,977.9	177,492.4	27,485.4	6,849.3	8,187.3	(1,337.9)
2	Loans	85,378.3	74,104.8	11,273.4	87,717.9	76,327.7	11,390.1	2,339.5	2,222.8	116.7
3	Domestic offices	66,686.4	56,605.7	10,080.6	67,609.4	57,618.8	9,990.5	922.9	1,013.0	(90.1)
4	Loans to SMEs and proprietors	38,139.4	33,471.4	4,668.0	38,197.7	33,531.6	4,666.0	58.2	60.2	(2.0)
5	Consumer loans	17,289.9	16,090.5	1,199.4	17,104.2	15,889.3	1,214.9	(185.6)	(201.1)	15.4
6	Housing loans	16,574.5	15,385.1	1,189.3	16,375.9	15,169.3	1,206.5	(198.6)	(215.8)	17.1
7	Overseas offices and others	18,691.8	17,499.1	1,192.7	20,108.4	18,708.8	1,399.6	1,416.5	1,209.7	206.8
8	Investment securities	77,456.4	63,071.3	14,385.0	74,185.7	61,260.4	12,925.3	(3,270.6)	(1,810.9)	(1,459.7)
9	Equity securities	4,559.4	3,672.5	886.8	5,021.2	4,045.1	976.0	461.7	372.6	89.1
10	Japanese government bonds	48,512.3	41,755.9	6,756.3	41,128.3	35,103.3	6,025.0	(7,383.9)	(6,652.6)	(731.3)
11	Others	24,384.6	17,642.8	6,741.8	28,036.1	22,111.8	5,924.2	3,651.4	4,469.0	(817.5)
12	Liabilities	187,526.7	160,396.8	27,129.9	194,126.8	168,405.3	25,721.4	6,600.0	8,008.5	(1,408.4)
13	Deposits	123,934.4	112,154.2	11,780.1	126,612.3	114,284.1	12,328.2	2,677.8	2,129.8	548.0
14	Domestic deposits	110,995.7	99,953.3	11,042.3	111,188.0	99,925.7	11,262.3	192.2	(27.6)	219.9
15	Individuals	67,342.8	58,995.0	8,347.7	68,051.8	59,670.1	8,381.6	708.9	675.1	33.8
16	Corporations and others	43,652.9	40,958.3	2,694.5	43,136.2	40,255.5	2,880.6	(516.7)	(702.7)	186.0
17	Overseas offices and others	12,938.6	12,200.9	737.7	15,424.2	14,358.3	1,065.8	2,485.5	2,157.4	328.1

Note : Trust account figures are not included in assets and liabilities of Trust Bank

(Reference)

18	Deposits	123,934.4	112,154.2	11,780.1	126,612.3	114,284.1	12,328.2	2,677.8	2,129.8	548.0
19	Domestic Sector	107,067.8	96,163.4	10,904.3	107,329.0	96,282.8	11,046.1	261.1	119.3	141.8
20	Liquid deposits ^{*1}	67,334.2	64,930.8	2,403.4	67,037.7	64,544.0	2,493.7	(296.5)	(386.8)	90.3
21	Time and savings deposits ^{*2}	39,026.6	30,566.6	8,459.9	38,993.3	30,511.9	8,481.4	(33.2)	(54.6)	21.4
22	Other deposits	706.9	665.9	40.9	1,297.8	1,226.8	70.9	590.8	560.8	30.0
23	International Sector	16,866.6	15,990.8	875.7	19,283.3	18,001.3	1,282.0	2,416.7	2,010.4	406.2
24	Liquid deposits ^{*1}	2,902.3	2,901.5	0.7	3,333.3	3,332.5	0.7	430.9	430.9	0.0
25	Time and savings deposits ^{*2}	9,392.5	8,676.5	715.9	11,487.2	10,467.2	1,019.9	2,094.6	1,790.6	303.9
26	Other deposits	4,571.7	4,412.6	159.0	4,462.8	4,201.5	261.3	(108.9)	(211.1)	102.2

^{*1} Liquid deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

^{*2} Time and savings deposits = time deposits + installment deposits

- Net operating revenue significantly increased due to growth in commission received and net trading income. Both ordinary profits and net income increased significantly
- Net operating revenue, ordinary profits, and net income achieved a record high on a half-year basis since the management integration in 05

Results of MUSHD

【MUSHD* ¹ consolidated】 (¥bn)		FY12 H1	FY13 H1	Change
1	Net operating revenue* ²	129.1	229.8	100.7
2	Commission received	69.0	126.1	57.0
3	Net trading income	49.4	107.1	57.7
4	Financial revenue, etc.	10.6	(3.4)	(14.0)
5	Sales and general expenses	117.5	156.1	38.6
6	Personnel expenses	48.2	63.4	15.1
7	Cost of equipment	69.2	92.7	23.4
8	Operating profits	11.5	73.6	62.1
9	Ordinary profits	30.5	93.9	63.4
10	Extraordinary gains or losses	1.1	7.6	6.5
11	Net income	18.0	63.1	45.1

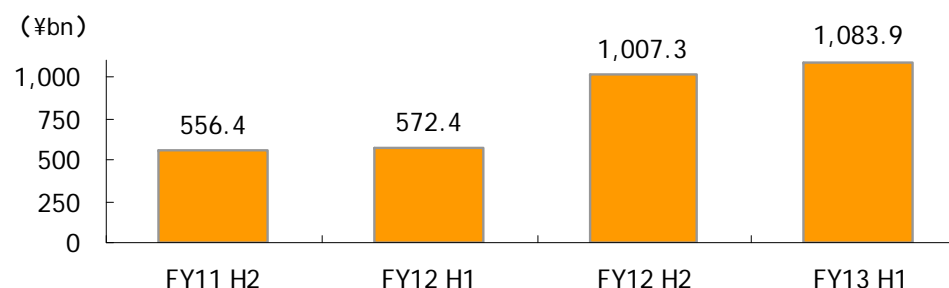
*1 Mitsubishi UFJ Securities Holdings Co., Ltd.

*2 Operating revenue minus financial expenses

FY13 H1 Key Points

- Commission received up ¥57.0 bn from FY12 H1
 - Brokerage commissions ¥25.9 bn (up ¥18.6 bn/ +253%)
 - Increased equity commissions due to good market environment
 - Underwriting commissions ¥17.4 bn (up ¥4.6 bn/ +36%)
 - Increased due to taking the lead manager positions in large deals and the progress of BTMU collaboration overseas
 - Distribution commissions ¥35.0 bn (up ¥20.0 bn/ +133%)
 - Strong sales of investment trusts due to diversified product lineups
 - Other commissions ¥47.6 bn (down ¥13.6 bn/ +40%)
 - Increased management fees, etc. due to increase in assets under management at KOKUSAI Asset Management
- Net trading income up ¥57.7 bn from FY12 H1
 - Increased due to capturing customer flow steadily
- Sales and general expenses up ¥38.6 bn from FY12 H1
 - While fixed costs were controlled at low levels, mainly personal expenses and trading related expenses increased due to strong performance
- Net income ¥63.1 bn (up ¥45.1 bn from FY12 H1)
- Domestic customer assets at the end Sep 13 (non-consolidated) ¥24.1 tn (up 5% from the end Mar 13)
 - Continued its upward trend partly contributed by the effect of market value increase due to the upturn in stock market

Trend in sales amount of equity investment trusts (MUMSS:non-consolidated)



Mitsubishi UFJ Morgan Stanley Securities 1



Business data

	11/Q3	Q4	12/Q1	Q2	Q3	Q4	13/Q1	Q2	FY10 ^{*2}	FY11 ^{*2}	FY12 ^{*2}	FY13H1 ^{*2}
1 Domestic Customer Assets (¥bn)	19,536.7	21,186.7	20,090.0	20,306.6	21,469.6	22,779.9	23,764.1	24,119.1	21,243.4	21,186.7	22,779.9	24,119.1
2 Equities	6,842.9	7,988.8	7,365.3	7,064.2	8,099.0	9,637.3	10,124.8	10,712.3	7,845.8	7,988.8	9,637.3	10,712.3
3 Bonds	9,525.5	9,794.4	9,531.7	9,976.2	9,842.5	9,153.2	9,586.3	9,274.6	9,705.8	9,794.4	9,153.2	9,274.6
4 Investment Trusts	3,098.3	3,325.6	3,116.1	3,180.2	3,435.0	3,853.6	3,926.3	3,995.0	3,605.9	3,325.6	3,853.6	3,995.0
《Reference》												
5 Securities intermediary business (¥bn)	2,562.0	2,749.2	2,507.5	2,517.8	2,630.8	2,579.9	2,479.1	2,450.9	3,058.7	2,749.2	2,579.9	2,450.9
6 Number of Accounts with account balance (td)	1,404	1,406	1,402	1,393	1,383	1,368	1,355	1,343	1,406	1,406	1,368	1,343
《Reference》												
7 Securities intermediary business (td)	272	278	278	280	280	276	273	270	262	278	276	270
8 Number of Newly Opened Accounts (td)	13	18	14	14	10	11	13	10	65	60	50	22
9 Securities proper	6	7	10	7	5	9	9	7	37	29	31	17
10 Securities intermediary	7	11	4	8	5	2	3	3	28	31	19	6
11 Equity Investment Trust Sales (¥bn) ¹	209.3	347.1	266.5	305.9	413.3	594.0	636.4	447.5	1,321.1	1,272.8	1,579.7	1,083.9
12 Securities proper	200.8	290.3	241.8	275.8	353.1	477.7	531.9	395.0	1,249.1	1,167.6	1,348.3	926.9
13 Securities intermediary	8.5	56.8	24.8	30.1	60.2	116.3	104.6	52.5	71.9	105.3	231.4	157.0
14 Sales of JGBs for individual Investors (¥bn)	17.4	15.6	8.5	8.2	6.5	6.1	11.8	9.9	10.8	50.2	29.4	21.7
15 Securities proper	2.0	3.3	2.0	1.4	1.0	1.0	6.3	1.6	2.7	9.5	5.4	7.9
16 Securities intermediary	15.4	12.3	6.5	6.9	5.5	5.1	5.4	8.3	8.1	40.7	24.0	13.8
17 Foreign Bond Sales (Retail, ¥bn)	194.1	232.9	269.0	262.5	198.2	298.6	345.0	315.2	715.6	881.8	1,028.3	660.2
18 Publicly-offered	76.1	54.0	20.8	32.0	65.0	11.8	33.4	30.0	86.7	263.1	129.6	63.4
19 Structured	81.1	150.5	212.5	181.1	87.7	222.9	246.4	226.0	549.8	486.1	704.2	472.4
20 Secondary	36.8	28.4	35.7	49.4	45.5	63.9	65.2	59.2	79.2	132.6	194.6	124.4
《Reference》												
21 Securities intermediary business (¥bn)	92.9	144.7	147.3	141.9	100.8	151.3	161.3	159.8	451.1	473.8	541.3	321.2

^{*1} Domestic

^{*2} Balances, etc.: at period-end

Major Investment Banking Deals (Apr 13 - Sep 13)

● Debt Finance

- Domestic Corporate Straight Bonds
SOFTBANK (¥400.0 bn), Takeda Pharmaceutical (Total ¥120.0 bn), Nissan Motor (Total ¥110.0 bn), Bank of Tokyo-Mitsubishi UFJ (Total ¥105.0 bn), NTT (¥100.0 bn)
- Ex-FILP (Fiscal Investment and Loan Program) Agency Bonds
Japan Housing Finance Agency (Monthly MBS Total ¥433.7 bn, SB Total ¥100.0 bn), Development Bank of Japan (Total ¥120.0 bn)
- Municipal Bonds Related Japan Finance Organization for Municipalities (Total ¥163.0 bn)
- Samurai Bonds (yen-denominated foreign bonds)
General Electric Capital Corporation (Total ¥95.0 bn), Credit Agricole Corporate and Investment Bank (Total ¥65.3 bn), The HongKong and Shanghai Banking Corporation (Total ¥54.9 bn), Svenska Handelsbanken (Total ¥50.5 bn)
- Foreign Bonds
Bank of Tokyo-Mitsubishi UFJ (Total US\$3,000 mm and AU\$650 mm), SOFTBANK (US\$2,485 mm), Central Nippon Expressway (US\$1,000 mm), Mitsubishi Corporation (US\$500 mm), Japan Tobacco (US\$500 mm)

● Equity Finance

- POs Daiwa House Industry (¥144.2 bn, domestic and overseas offerings aggregate), DENTSU (¥127.6 bn, domestic and overseas offerings aggregate), Olympus (¥118.3 bn, overseas offerings only), Nippon Prologis REIT, Inc. (¥77.1 bn, domestic and overseas offerings aggregate), Kintetsu (¥70.4 bn), Japan Retail Fund Investment Corporation (¥47.8 bn, domestic and overseas offerings aggregate), Mori Hills REIT Investment Corporation (¥11.8 bn)
- IPOs Suntory Beverage & Food (¥388.1 bn, domestic and overseas offerings aggregate)
- Foreign CBs Nagoya Railroad (¥25.0 bn)

● Securitization

- | | | |
|--------------------------------------|-------------|----------|
| ■ Monetary Claims (Loans and others) | Total of 3; | ¥10.4 bn |
| ■ Real estate (arrangement) | Total of 6; | ¥44.2 bn |

● M&A

- Merger of Tokyo Electron and Applied Materials (Ongoing) (US\$6,987 mm)
- Advisor of Deposit Insurance Corporation of Japan on Resona's formulation of Public Funds Full Repayment Plan (Ongoing) (US\$3,938 mm)
- Business integration in the Thermal Power Generation Systems field between Mitsubishi Heavy Industries and Hitachi (Ongoing) (US\$3,277 mm)
- Acquisition of Lucozade and Ribena from GlaxoSmithKline by Suntory Beverage & Food (Ongoing) (US\$2,119 mm)
- Mitsui & Co.'s acquisition of a 20% equity stake in the Jirau hydropower plant project in Brazil (Ongoing) (US\$568 mm)

Note: Amounts based on deal size / M&A deals source : Thomson Reuters / Mitsubishi UFJ Morgan Stanley advised underlined client on M&A deals

Mitsubishi UFJ Morgan Stanley Securities 3



League tables (Apr 13 – Sep 13)

【Apr 13 - Sep 13】

Japan Domestic Debt*¹

Rank	Securities Firm	Share (%)
1	Nomura Securities	20.0
2	Mitsubishi UFJ Morgan Stanley	18.9
3	SMBC Nikko Securities	17.0
4	Mizuho Securities	16.8
5	Daiwa Securities	16.6
6	Goldman Sachs Japan	2.3
7	Tokai Tokyo Securities	2.2
8	Citigroup Global Markets Japan	1.5
9	Shinkin Securities	1.2
10	Merrill Lynch Japan Securities	1.1

Japan Equity and Equity-linked*²

Rank	Securities Firm	Share (%)
1	Nomura	33.1
2	Mitsubishi UFJ Morgan Stanley	15.0
3	Sumitomo Mitsui Financial Group	14.7
4	Daiwa Securities Group	10.8
5	Mizuho Financial Group	8.5
6	JP Morgan	5.1
7	Goldman Sachs & Co	4.7
8	UBS	3.4
9	Deutsche Bank	1.2
10	Bank of America Merrill Lynch	1.0

M&A Advisory / Based on Rank Value*³

Rank	Financial Advisor	Rank Value (¥bn)
1	Mitsubishi UFJ Morgan Stanley	2,724.5
2	Goldman Sachs & Co	1,579.7
3	Bank of America Merrill Lynch	1,448.4
4	Nomura	1,267.0
5	Sumitomo Mitsui Financial Group	849.7
6	Mizuho Financial Group	722.6
7	Daiwa Securities Group	655.6
8	Phatra Securities	577.3
9	GCA Savvian Group	488.3
10	BNP Paribas	484.4

Source: Thomson Reuters (data compiled by Mitsubishi UFJ Morgan Stanley)

*1: Includes Japanese Straight Bonds, Ex-FILP Agency Bonds (incl. Expressway company's Bonds) and Municipal Bonds Related. Based on lead manager's credit

*2: Mitsubishi UFG Morgan Stanley includes domestic offerings of Japanese issuers underwritten by Morgan Stanley MUFG Securities as well as global offerings of Japanese issuers underwritten by Morgan Stanley. Based on underwriting amount

*3: Any Japanese involvement announced including property acquisitions. Mitsubishi UFG Morgan Stanley includes deals advised by Morgan Stanley

UnionBanCal Corporation 1 (FY13 H1/US GAAP)



● Pre-tax, pre-provision income

- Net interest income increased US\$38 mm primarily due to:
 - Acquisition of Commercial Real Estate Finance Business and increasing organic banking loans
- Non-interest income increased primarily due to:
 - Increase Securities gains by US\$76 mm because of selling trading securities
 - Increase Trust and investment management fees by US\$16 mm because of recovering stock market
 - Trading account activities kept net gains with decreasing gains by US\$30 mm because of severe market conditions
- Non-interest expenses increased primarily due to:
 - Increase in salaries and employee benefits by US\$119 mm mainly due to cost of M&A and regulation adoption
- Pre-tax pre-provision income declined by US\$114 mm

● Provision for loan losses

- Post US\$6 mm net reversal gain decreased compared with FY12 H1

● Net income

- Decreased by US\$92 mm from FY12 H1 to US\$290 mm

<Consolidated Income Statement> (US\$ mm)

	FY12 H1	FY13 H1	Change
1 Total revenue	1,689	1,777	88
2 Net interest income	1,287	1,325	38
3 Non-interest income	402	452	50
4 Service charges on deposits accounts	107	105	(2)
5 Trust and investment management fees	57	73	16
6 Merchant banking fees	42	39	(3)
7 Brokerage commissions and fees	21	22	1
8 Card processing fees, net	16	18	2
9 Trading account activities	56	26	(30)
10 Securities gains, net	47	123	76
11 Other	56	46	(10)
12 Non-interest expense	1,213	1,415	202
13 Salaries and employee benefits	715	834	119
14 Other than above	498	581	83
15 Pre-tax, pre-provision income	476	362	(114)
16 (Reversal of) provision for loan losses	(15)	(6)	9
17 Income before income taxes and including non-controlling interests	491	368	(123)
18 Net income	382	290	(92)

UnionBanCal Corporation 2 (FY13 H1/US GAAP)



● Loans

- Increased by US\$5,809 mm due to acquisition of Commercial Real Estate Finance Business and increasing organic banking loans

● Securities

- Increased by US\$2,158 mm due to acquisition Securities Available for sale

● Deposits

- Both interest bearing deposits and non-interest bearing deposits increased by US\$2,924 mm and US\$177 mm respectively

● Non-performing assets

- NPA levels improved as economy recovery and asset quality improved across the board
- NPA ratio*¹ continued to improve to 0.52%

<Consolidated Balance Sheet>

(US\$ mm)

	End Dec 12	End Jun 13	Change
1 Total assets	96,992	102,279	5,287
2 Loans	60,034	65,843	5,809
3 Securities	22,455	24,415	1,960
4 Available for sale	21,352	23,510	2,158
5 Held to maturity	1,103	905	(198)
6 Total liabilities	84,237	89,638	5,401
7 Deposits	74,255	77,356	3,101
8 Non-interest bearing	25,478	25,655	177
9 Interest bearing	48,777	51,701	2,924
10 Total equity	12,755	12,641	(114)
11 Net interest margin	(FY12) 3.28%	(FY131H) 3.03%	(0.25%)
12 Non-performing assets	616	589	(27)
13 Non-performing assets to total assets* ¹	0.54%	0.52%	(0.02%)

*1 Excluding FDIC covered assets

UnionBanCal Corporation 3 (FY13 Q3/US GAAP)

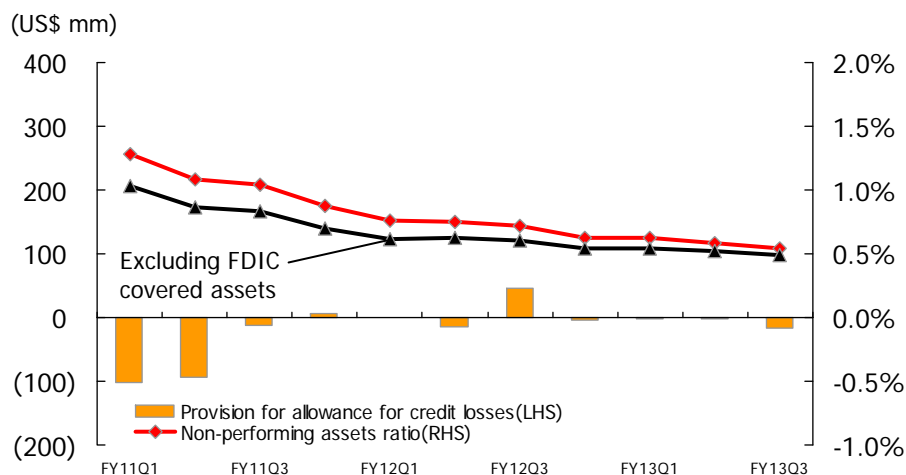


- Net income increased by US\$74 mm compared to FY12 Q3 to US\$198 mm mainly because provision for credit losses resulted net reversal gain reflected by asset quality improvement. (US\$ mm)

	FY12 Q3	FY13 Q3	Change
1 Total revenue	843	919	76
2 Non-interest expense	638	689	51
3 Pre-tax, pre-provision income	205	230	25
4 Provision for loan losses*1	45	(16)	(61)
5 Net income	124	198	74
6 Net income (excl. related to privatization and non-continuing businesses)	132	199	67

*1 Negative figures are reversal

Provision for allowance for credit losses, NPA ratio



FY13 Q3 Key Points

• Loan balance increased

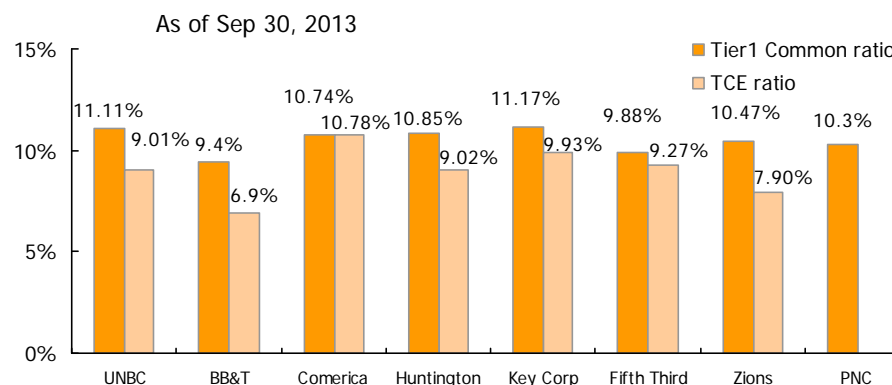
- Avg. Loans balance: US\$66.6 bn (+20.5% from FY12 Q3)
- Avg. Residential mortgage balance: US\$24.2 bn (+14.9% from FY12 Q3)
- Avg. interest bearing deposits balance: US\$52.6 bn (+22.0% from FY12 Q3)
- Net interest margin: 2.99% (-0.29 %points from FY12 Q3)

• NPA ratio*2 further declined

- Non-performing assets balance: US\$513 mm*2 (0.49%*2 of total assets)
- Allowance for credit losses: US\$739 mm (144.6% of Nonaccrual loans)

*2 Excluding FDIC covered assets

Comparison of core capital ratio*2 with peers



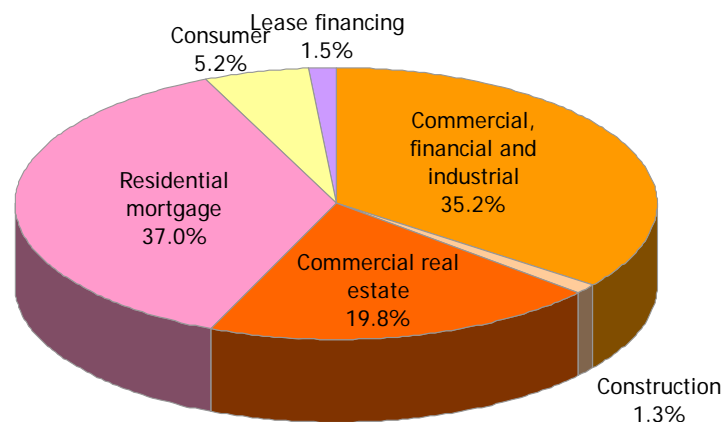
(Source) Company disclosures

*2 BB&T: BB&T Corporation, Comerica: Comerica Incorporated, Huntington: Huntington Bancshares Incorporated, Key Corp: Key Corp Ltd, Fifth Third: Fifth Third Bancorp, Zions: Zions Bancorporation, PNC: The PNC Financial Services Group, Inc.

UnionBanCal Corporation 4 (US GAAP)

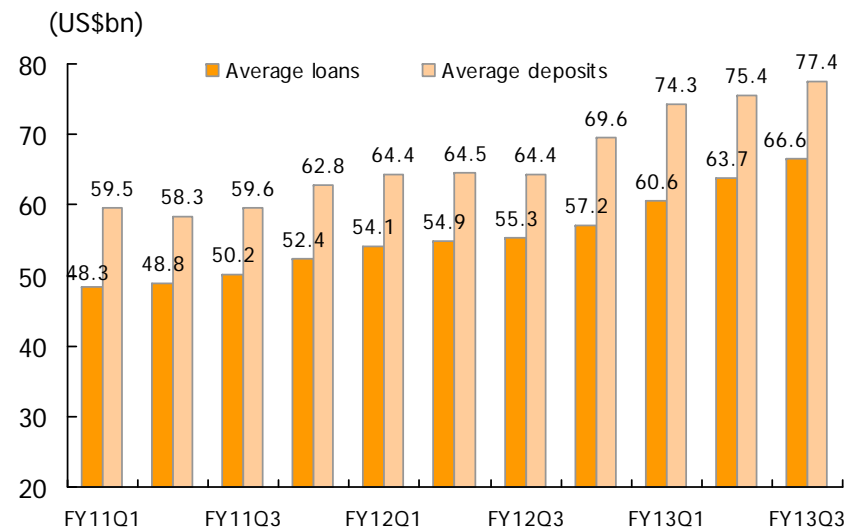


Loan portfolio*¹ as of FY13 Q3

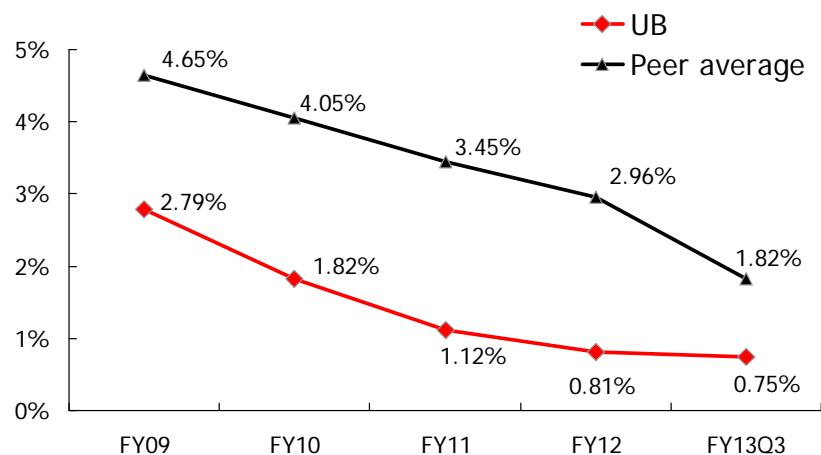


*1 Average loans for FY13 Q3, excluding FDIC covered assets

Trends in average loans and deposits

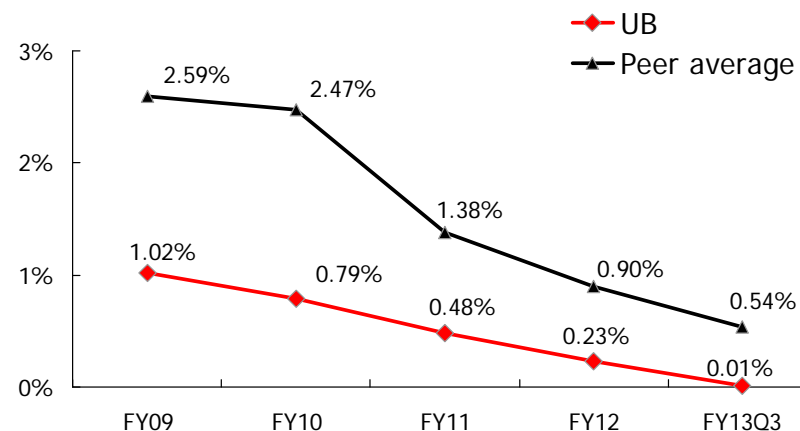


NPL/total loans



(Source) SNL and Company reports

Net Charge-offs/average loans



(Source) SNL and Company reports

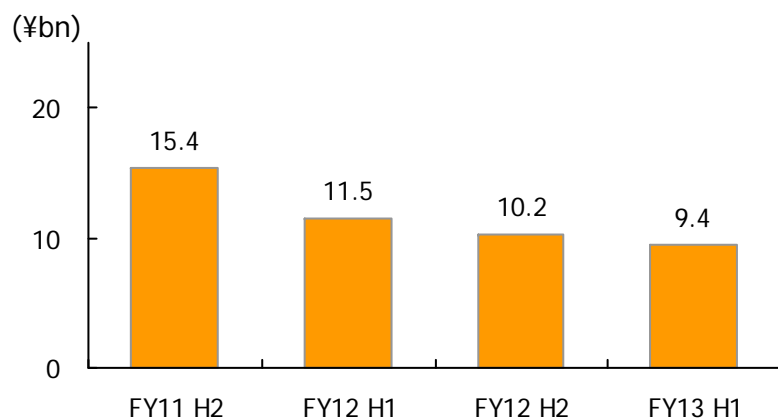
FY13 H1 Key points

- **Operating revenue down ¥2.4 bn from FY12 H1**
 - Decrease in revenue from cash advances and finance, shopping revenue increased
- **Operating expenses up ¥3.2 bn from FY12 H1**
 - Increase due to an increase in business volume expenses such as to partner firm royalties, and increased bad debt-related expenses in reaction to release of earthquake related reserves in previous fiscal year
- **Net income ¥7.5 bn (down ¥5.6 bn from FY12 H1)**
 - Declined because operating revenue decreased as operating expenses increased

(¥bn)

		FY12 H1	FY13 H1	Change
1	Operating revenue	133.0	130.6	(2.4)
2	Operating expenses	119.9	123.2	3.2
3	Operating income	13.1	7.4	(5.6)
4	Ordinary profits (losses)	13.2	7.5	(5.7)
5	Net income (losses)	13.1	7.5	(5.6)

Interest repayment



Allowance for losses from reimbursement of loan payments
: ¥68.0 bn (as of end Sep 13)

Risk-monitored loans*1

(¥bn)

	End Mar 13	End Sep 13
1 Bankruptcies	14.0	12.7
2 NPLs	147.1	140.6
3 Loans with mitigated terms	78.2	73.0
4 Total	239.4	226.4

*1 For Accounts receivable from cardholders and commercial loans

Consolidated Balance Sheets

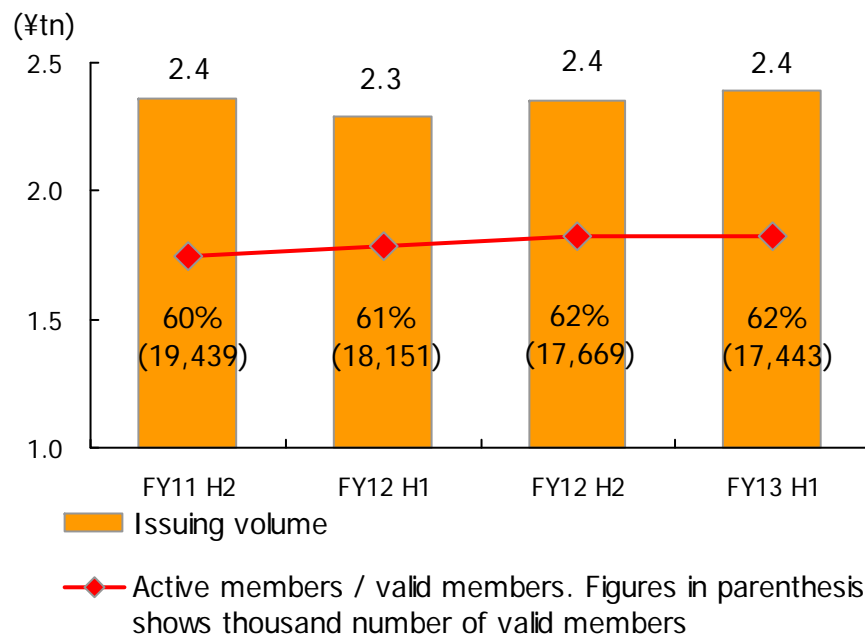
(¥bn)			
	End Mar 13	End Sep 13	Change
1 Cash and deposits	20.1	23.0	2.8
2 Accounts receivable from cardholders	753.5	769.6	16.0
3 Commercial loans	519.9	476.2	(43.7)
4 Guarantee contracts receivable	703.4	660.7	(42.6)
5 Allowance for doubtful accounts (including fixed)	(157.7)	(151.6)	6.0
6 Tangible fixed assets	33.4	33.3	(0.1)
7 Other assets	326.2	353.9	27.6
8 Total assets	2,199.2	2,165.3	(33.8)
9 Notes and accounts payable to affiliated stores	269.7	240.2	(29.4)
10 Credit guarantee obligation advances	703.4	660.7	(42.6)
11 Interest-bearing debt *1	608.8	659.3	50.5
12 Allowance for losses from reimbursement of loan payments	77.4	68.0	(9.4)
13 Other liabilities	346.9	336.6	(10.2)
14 Total liabilities	2,006.4	1,965.1	(41.2)
15 Total net assets	192.7	200.1	7.3
16 Total liabilities and net assets	2,199.2	2,165.3	(33.8)

*1 Interest-bearing debt = Short- and Long-term debt + Bonds payable
+ Commercial papers + Lease obligations

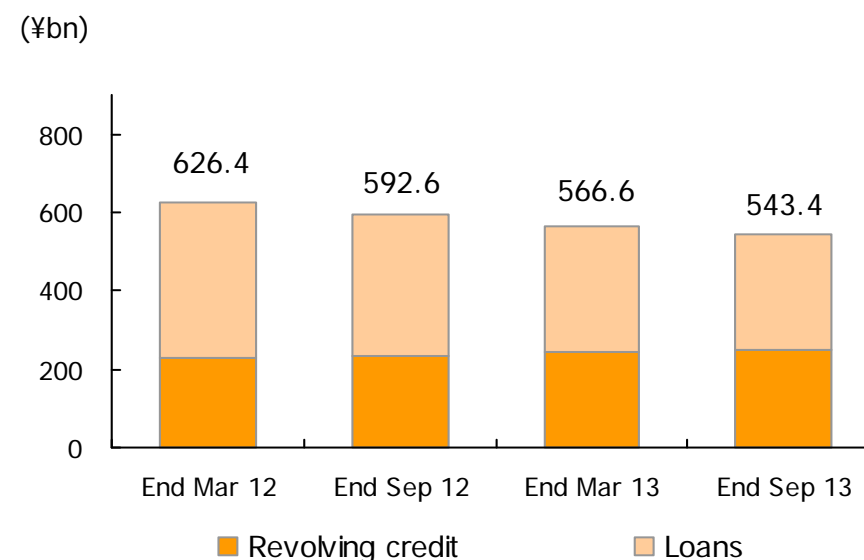
Consolidated Statements of Operations

(¥bn)					
		FY12 H1	FY13 H1	%Change	Change
1	Credit card revenue	103.5	102.8	(0.6)	(0.6)
2	Card shopping	79.8	83.2	4.3	3.4
3	Card cashing	23.7	19.6	(17.4)	(4.1)
4	Loan revenue	7.1	5.5	(23.0)	(1.6)
5	Guarantee revenue	4.7	4.0	(16.2)	(0.7)
6	Other revenue	16.8	17.5	3.6	0.6
7	Finance revenue	0.6	0.7	10.1	0.0
8	Total revenue	133.0	130.6	(1.8)	(2.4)
9	Personnel cost	17.7	17.9	1.0	0.1
10	General expenses	92.2	94.8	2.8	2.6
11	Expenses related to loan losses and others	4.9	6.6	32.3	1.6
12	Total G&A	114.9	119.4	3.8	4.4
13	Financial expenses	4.9	3.7	(24.3)	(1.2)
14	Total operating expenses	119.9	123.2	2.7	3.2
15	Operating profits (losses)	13.1	7.4	(43.1)	(5.6)
16	Non-operating gains (losses)	0.0	0.0	(47.7)	0.0
17	Ordinary profits (losses)	13.2	7.5	(43.2)	(5.7)
18	Extraordinary gains (losses)	0.1	(0.0)	—	(0.2)
19	Income taxes	0.2	(0.1)	—	(0.3)
20	Net income (losses)	13.1	7.5	(42.8)	(5.6)

Volume of issuing business

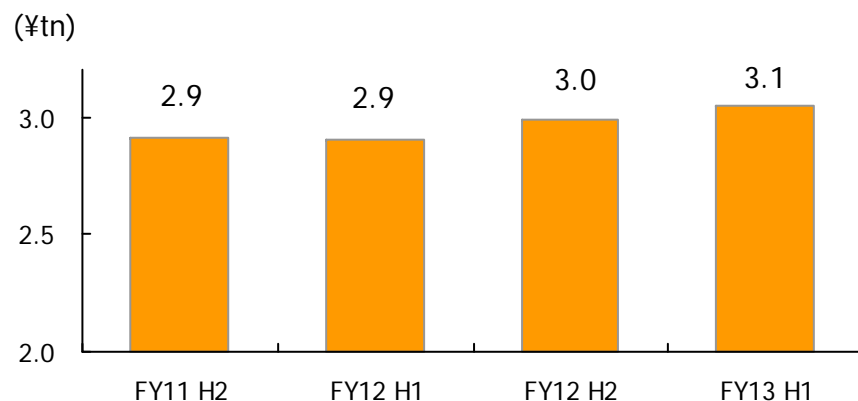


Balance of loans^{*1} and revolving credit

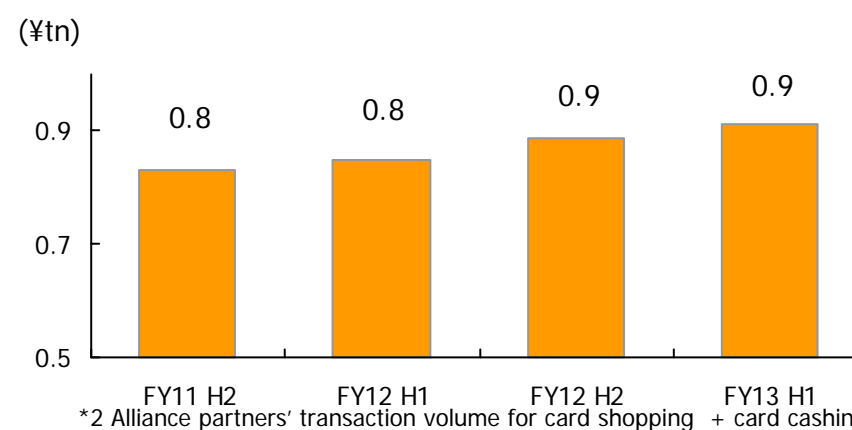


^{*1} Card cashing + Card loan (managerial accounting base)

Volume of acquiring business



Volume^{*2} of processing business



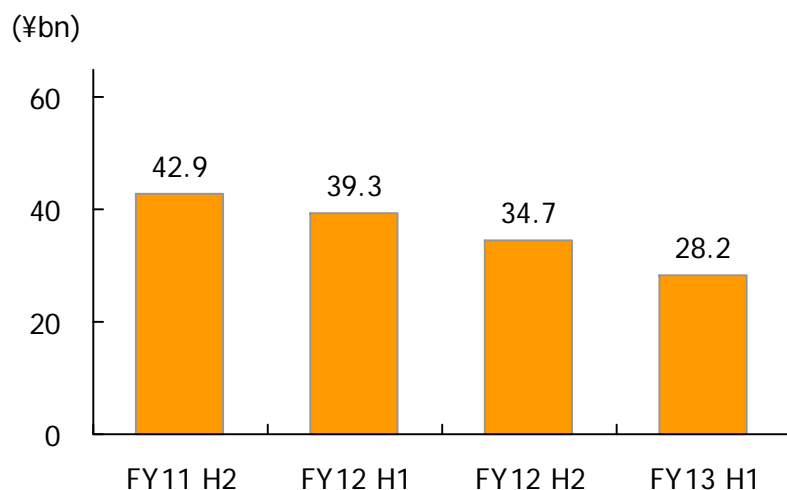
(¥bn)

	FY12 H1	FY13 H1	Change
1 Operating revenue	97.8	99.7	1.8
2 Operating expenses	69.4	68.4	(0.9)
3 Operating income	28.3	31.2	2.8
4 Ordinary income	28.7	31.7	2.9
5 Net income	27.2	28.6	1.4

FY13 H1 Key points

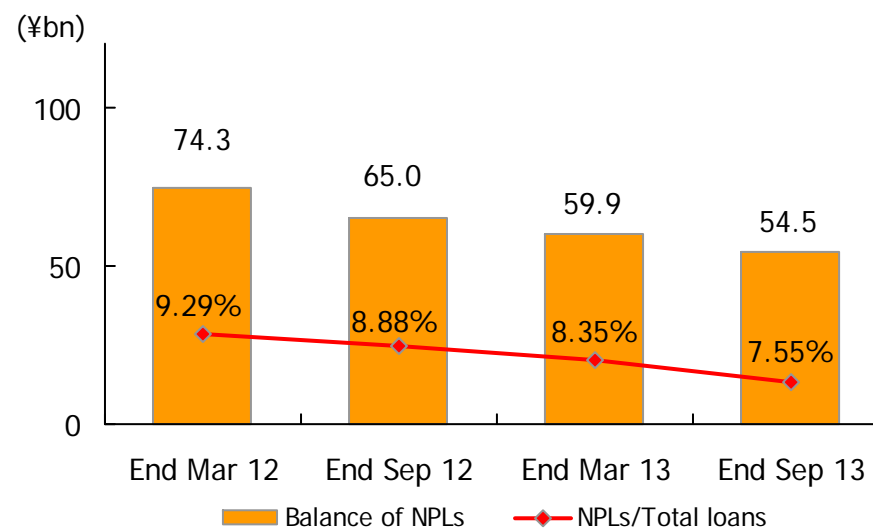
- **Operating revenue up ¥1.8 bn from FY12 H1**
 - Credit guarantee business and overseas business were strong. Consumer unsecured loan balance has also turned positive
- **Operating expenses down ¥0.9 bn from FY12 H1**
 - Sharp decrease of ¥2.6 bn from FY12 H1 in bad debt-related expenses. No provision for losses on interest repayment
- **Net income ¥28.6 bn (up ¥1.4 bn from FY12 H1)**
- **Interest repayment and disclosed bad loans declining steadily**

Interest repayment*1 (non-consolidated)

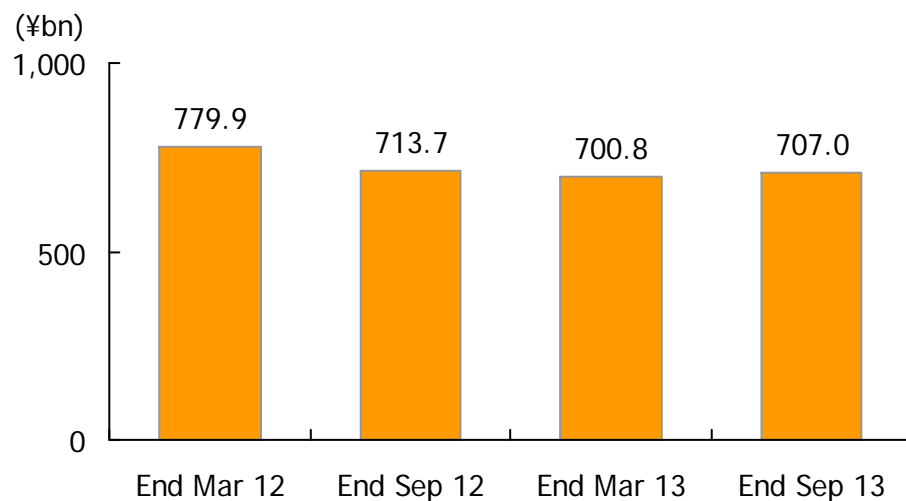


*1 Cash out base

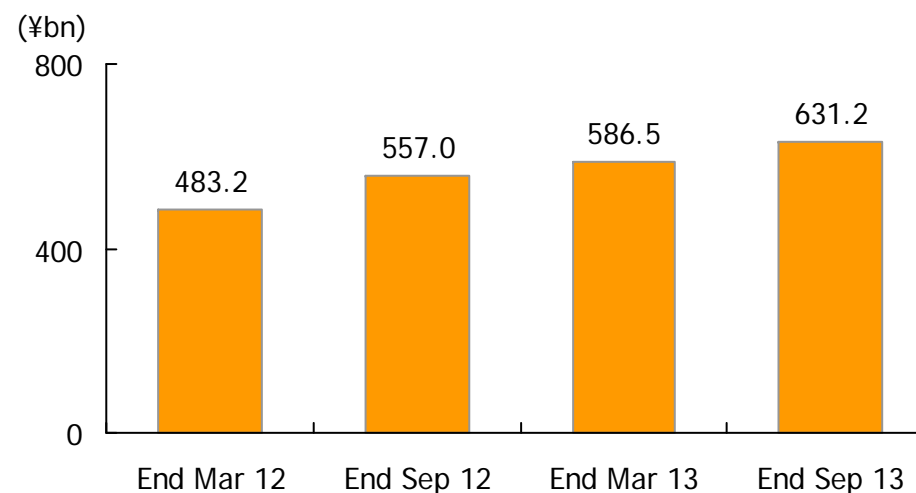
Non-performing loans (non-consolidated)



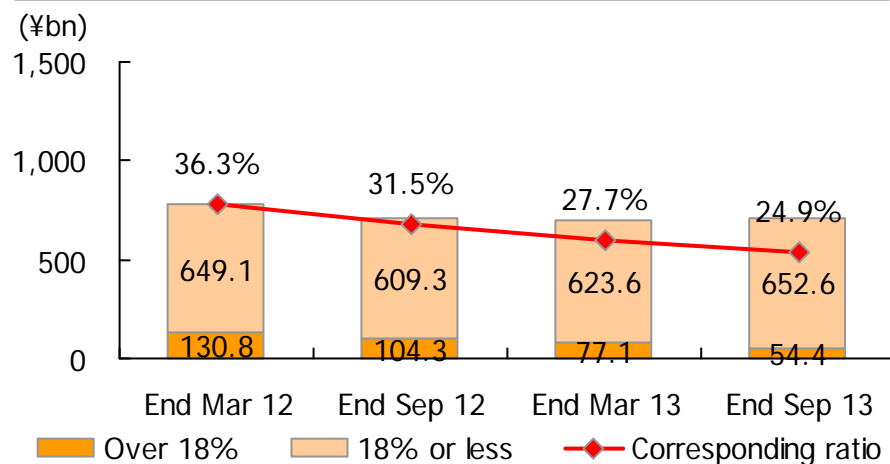
Unsecured consumer loans (non-consolidated)



Guaranteed receivables (non-consolidated)



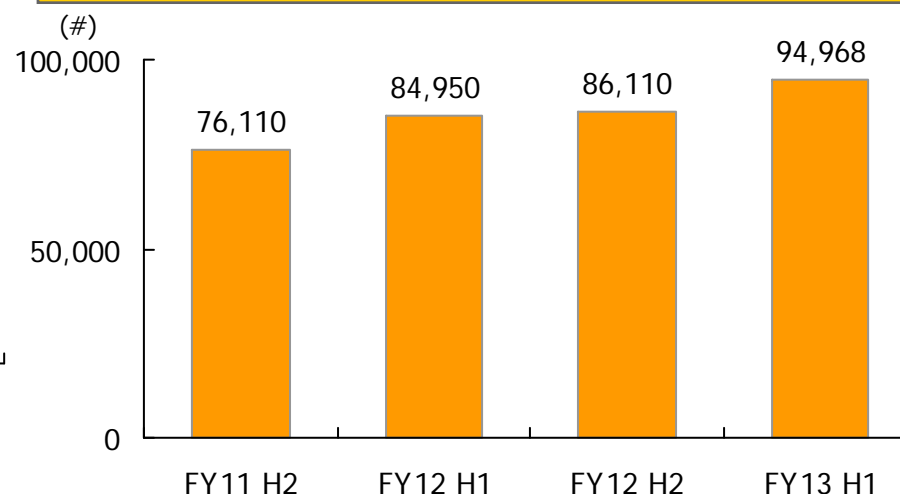
Loans^{*1} by interest / Corresponding ratio^{*2} (non-consolidated)



*1 Unsecured loan for customers

*2 Ratio of customers in breach of the regulation: population = all customer accounts

New loan customers (non-consolidated)



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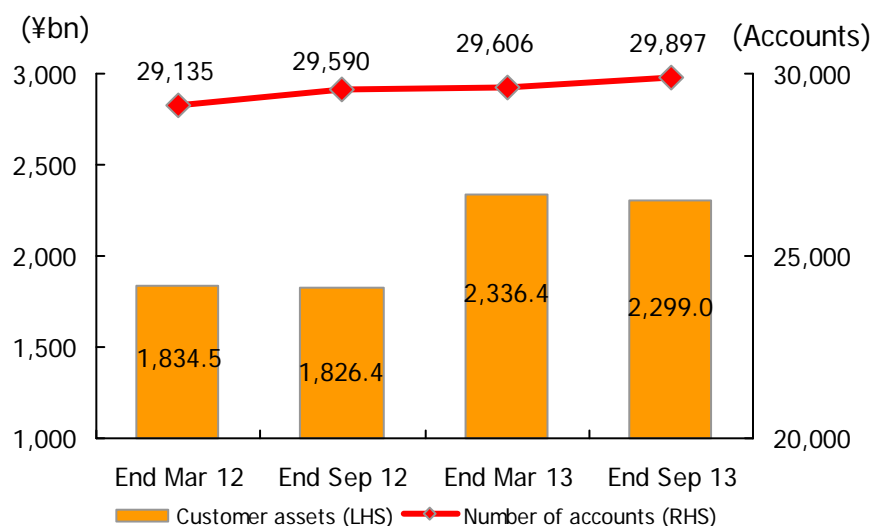
FY13 H1 Key points

- **Operating revenue up ¥7.1 bn from FY2012 H1**
 - Large increase in sales of investment trusts saw commissions double, increasing by 96% from FY2012 H1
 - Trading profit also increased by 37% from FY2012 H1 on strong sales of foreign currency bonds
- **Net income ¥4.1 bn (up ¥1.1 bn from FY2012 H1)**
- **Although accounts number increased, customer assets decreased compared to end FY12 as improved market led customers to lock in profits by selling**

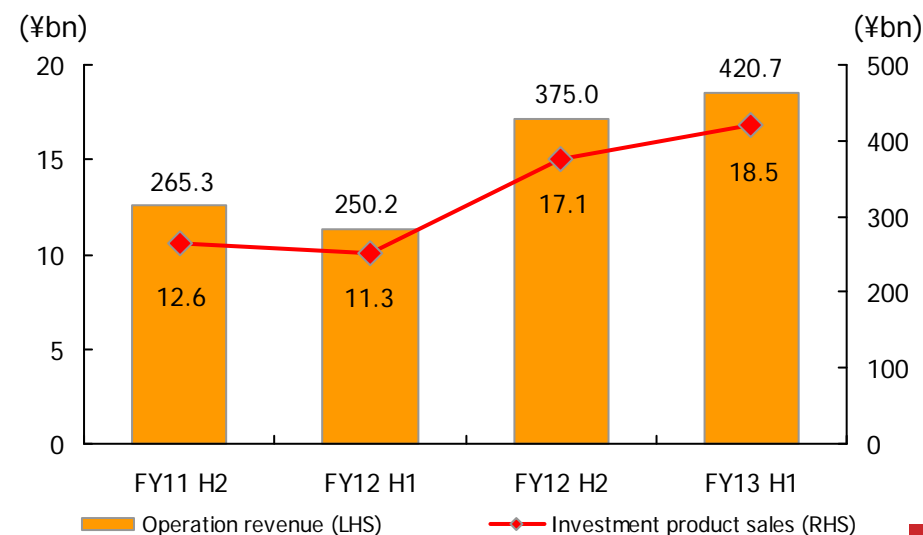
(¥bn)

	FY12 H1	FY13 H1	Change
1 Operating revenue	11.3	18.5	7.1
2 Fees & commissions	4.8	9.5	4.7
3 Net trading gains/losses	6.4	8.9	2.4
4 Sales and general expenses	6.4	11.7	5.2
5 Operating income	4.8	6.7	1.8
6 Ordinary income	4.9	6.7	1.8
7 Net income	3.0	4.1	1.1

Customer assets and number of accounts



Operating revenue and investment product sales



Asset management

Consolidated subsidiary



● Mitsubishi UFJ Asset Management

(¥bn)			
	FY12 H1	FY13 H1	Change
1 Operating revenue	22.9	26.6	+3.7
2 Operating expenses	19.3	22.1	+2.8
3 Operating income	3.5	4.5	+1.0
4 Net income	2.5	3.0	+0.5
5 Investment trust management balance* (¥tn)	6.3	7.7	+1.4
6 Equity	5.7	6.8	+1.1
7 Bond	0.6	0.9	+0.3

*Balances at period end

● KOKUSAI Asset Management

(¥bn)			
	FY12 H1	FY13 H1	Change
1 Operating revenue	17.0	19.1	+2.1
2 Operating expenses	12.8	14.4	+1.6
3 Operating income	4.1	4.6	+0.4
4 Net income	2.7	3.3	+0.6
5 Investment trust management balance* (¥tn)	3.0	3.5	+0.5
6 Equity	2.6	2.8	+0.3
7 Bond	0.5	0.7	+0.2

*Balances at period end

FY13 H1 Key points

- Operating revenue up ¥3.7 bn from FY12 H1
 - Mainly due to increase in average balance of investment trust management
- Net income ¥3.0bn (up ¥0.5 bn from FY12 H1)
- Inflow towards MUAM Global Financials Hybrid Securities Fund and Mitsubishi UFJ Global CB Fund resulted in increase of investment trust balance by ¥1.4 tn to ¥7.7 tn

FY13 H1 Key points

- Operating revenue up ¥2.1 bn from FY12 H1
 - Mainly due to increase in average balance of investment trust management
- Net income ¥3.3 bn (down ¥0.6 bn from FY12 H1)
- Inflow towards Japan Stock Selection fund covered continued outflow from core fund Global Sovereign Open (Monthly settlement type). Investment trust balance increased by ¥0.5 tn to ¥3.5 tn

Business segment information

Profits by business segment

Consolidated



MUFG

(¥bn)

		FY12 H1		FY13 H1		Change	
			(% of total)		(% of total)		(% change)
1	Gross profits* ¹	1,874.1	100%	1,901.9	100%	27.8	1%
2	Retail	587.8	31%	648.8	34%	60.9	10%
3	Corporate	424.5	23%	457.6	24%	33.1	8%
4	Global	321.6	17%	442.0	23%	120.4	37%
5	UNBC	130.8	7%	175.2	9%	44.4	34%
6	Trust Assets	67.0	4%	76.4	4%	9.4	14%
7	Global Markets, Others	473.1	25%	277.2	15%	(195.9)	(41%)

(¥bn)

		FY12 H1		FY13 H1		Change	
			(% of total)		(% of total)		(% change)
1	Net operating profits* ¹	801.1	100%	722.3	100%	(78.8)	(10%)
2	Retail	132.6	17%	171.2	24%	38.6	29%
3	Corporate	209.1	26%	240.5	33%	31.5	15%
4	Global	116.8	15%	169.9	24%	53.1	45%
5	UNBC	38.8	5%	50.7	7%	11.9	31%
6	Trust Assets	23.7	3%	31.8	4%	8.2	35%
7	Global Markets, Others	319.0	40%	108.8	15%	(210.1)	(66%)

*1 Managerial accounting base

BTMU (consolidated) and MUTB (consolidated)

(¥bn)

	FY13 H1	BTMU (Consolidated)		MUTB (Consolidated)	
			(% of total)		(% of total)
1	Gross profits* ¹	1,252.8	100%	204.8	100%
2	Retail	297.0	24%	36.0	18%
3	Corporate	343.0	27%	69.9	34%
4	Global	434.3	35%	-	-
5	UNBC	175.2	14%	-	-
6	Trust Assets	-	-	61.0	30%
7	Global Markets, Others	178.4	14%	37.8	18%

(¥bn)

	FY13 H1	BTMU (Consolidated)		MUTB (Consolidated)	
			(% of total)		(% of total)
1	Net operating profits* ¹	505.7	100%	88.0	100%
2	Retail	70.3	14%	4.4	5%
3	Corporate	181.2	36%	46.4	53%
4	Global	167.6	33%	-	-
5	UNBC	50.7	10%	-	-
6	Trust Assets	-	-	26.0	30%
7	Global Markets, Others	86.5	17%	11.3	13%

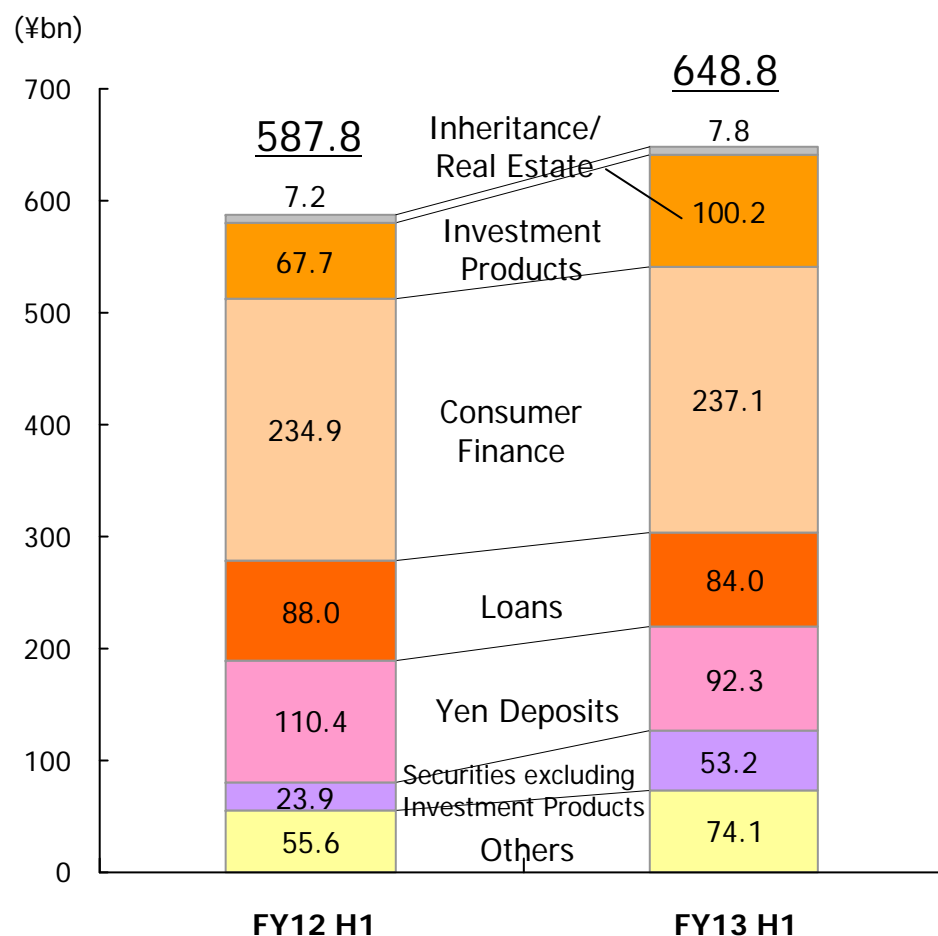
Retail – Gross profits, net operating profits

Consolidated

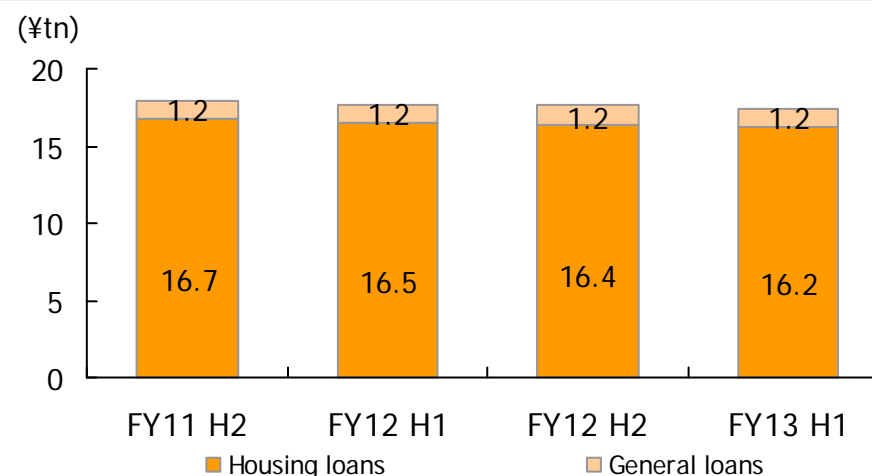


- Gross profits ¥648.8 bn up 10%, net operating profits ¥171.2 bn up 29% from FY12 H1
- Profits from investment product sales and securities increased while profits from lending and yen deposits decreased

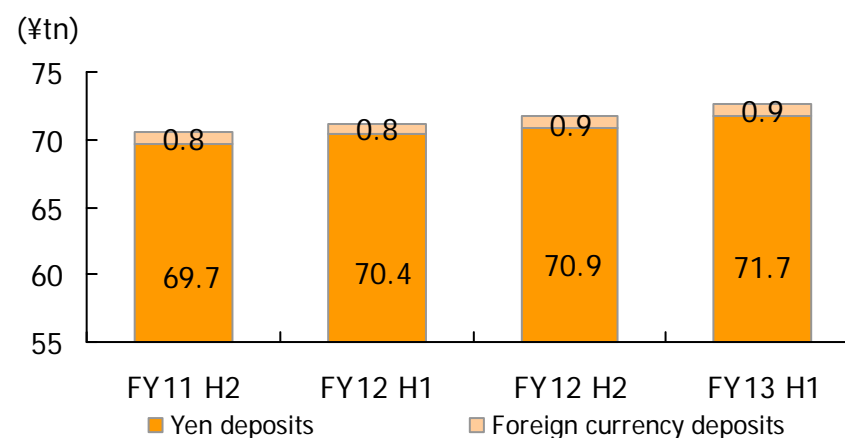
Consolidated gross profits



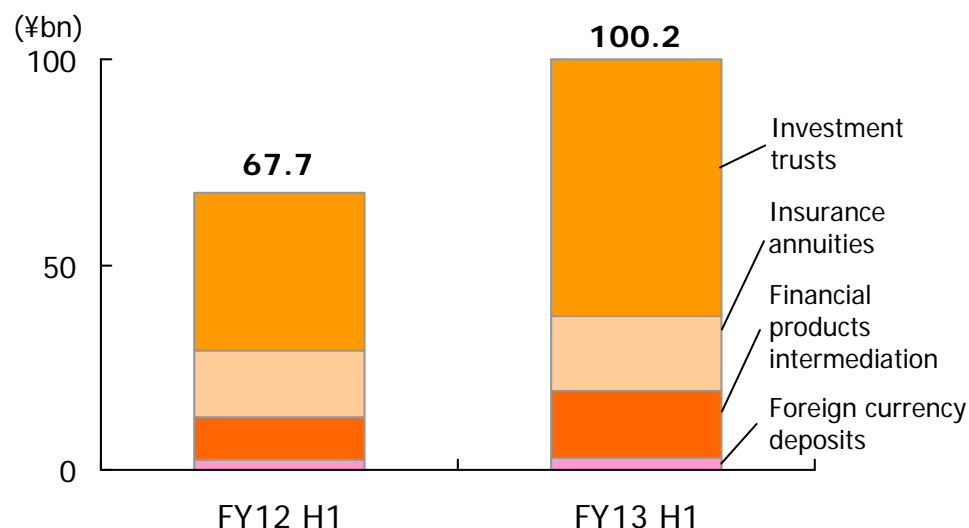
Average retail lending balance



Average retail deposits balance



Income from investment products



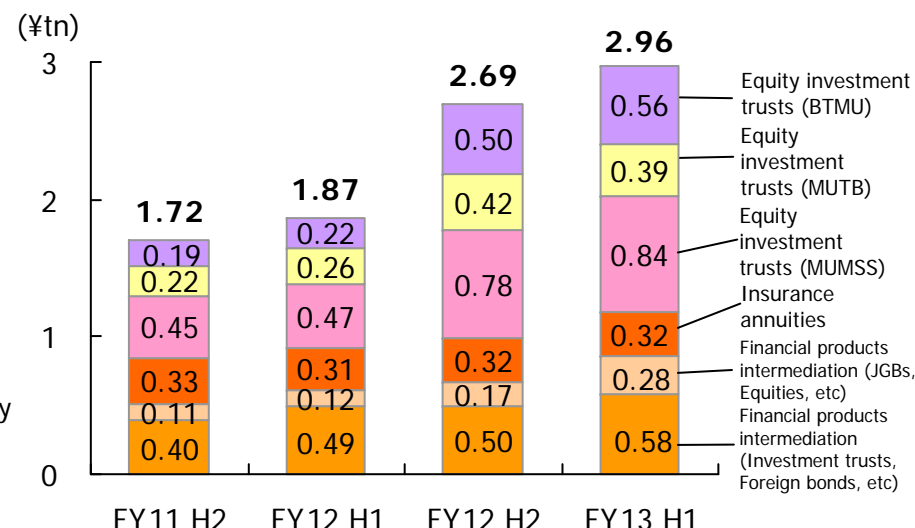
FY13 H1 results: Gross profits ¥100.2 bn
(Up ¥32.5 bn from FY12 H1)

- Investment trust and financial product intermediation sales grew, income grew strongly
- Total customer asset balance for equity investment trusts, insurance annuities, and financial product intermediation in-line with the prior in spite of low market prices

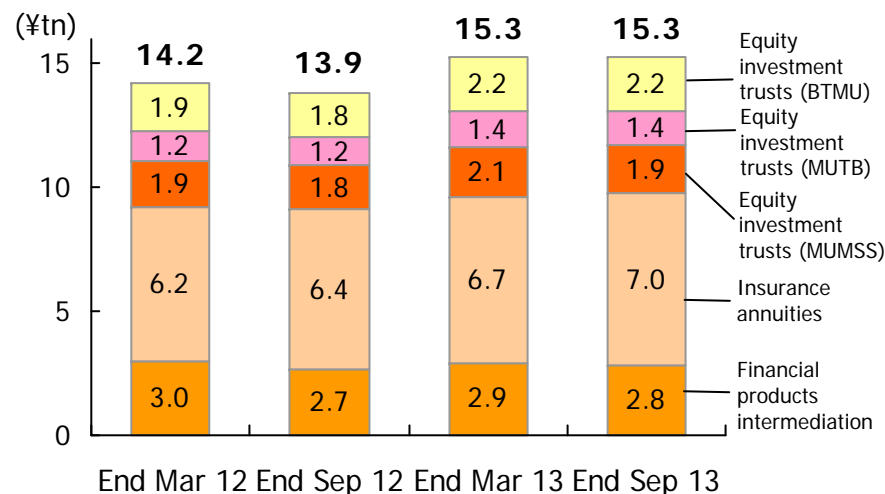
FY13 H2 plans:

- Approach customers with latent investment needs through implementing segment strategy
- As individual investors seek alternative investments to JGBs etc., pursue timely launch of products that meet customer needs in a changing investment environment, market trends

Investment product sales (BTMU+MUTB+MUMSS)



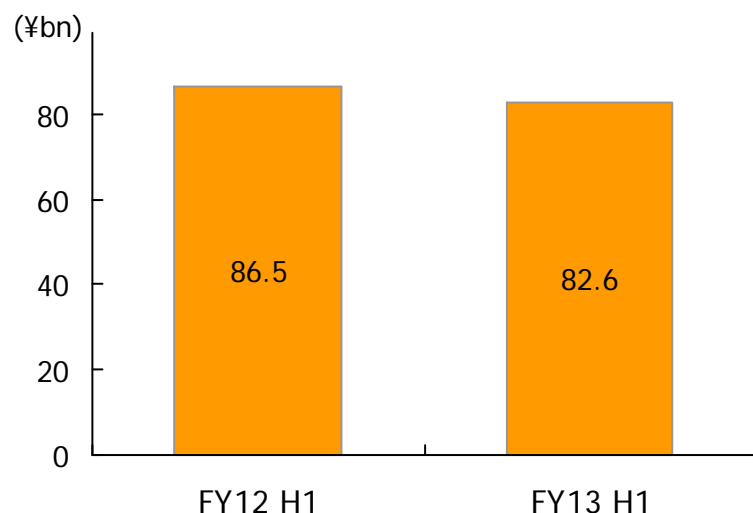
Customer account balances: Equity investment trusts, Insurance annuities, Financial products intermediation*1



End Mar 12 End Sep 12 End Mar 13 End Sep 13

*1 Financial products intermediation balance includes referrals

Income from housing loans



(Note) Housing loans include funds for construction of housing for rent

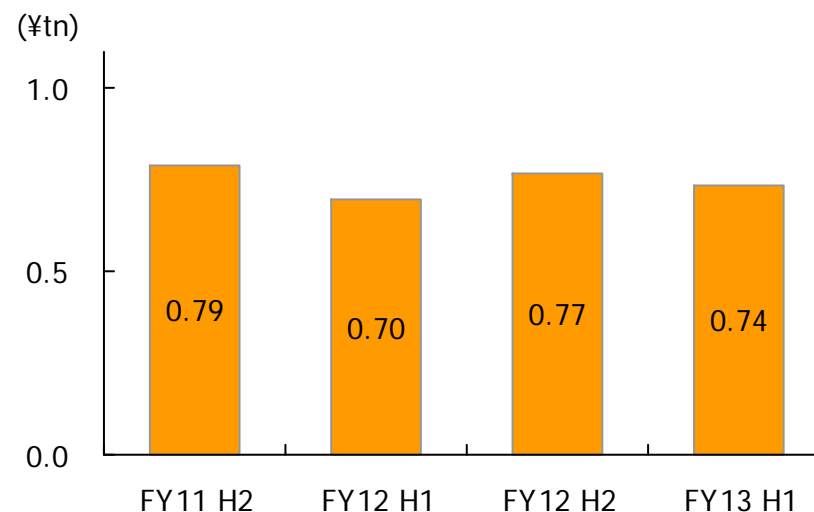
FY13 H1 results: Gross profits ¥82.6 bn (down ¥3.9 bn from FY12 H1)

- Success in strengthening sales structure to real estate industry, new housing loan increased by 6% from FY12 H1
- Average housing loan balance continued on a declining trend

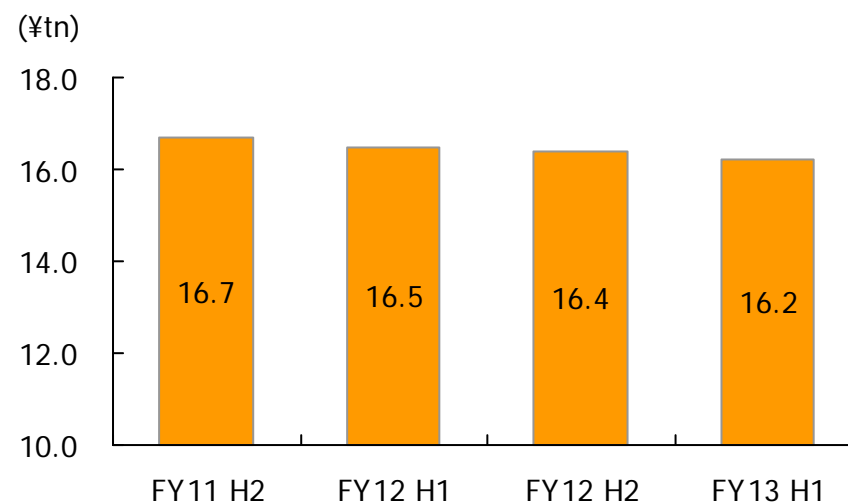
FY13 H2 plans:

- Strengthen business by increasing the number of deals brought by real estate agents
- Increase variations of fixed rate housing loan product

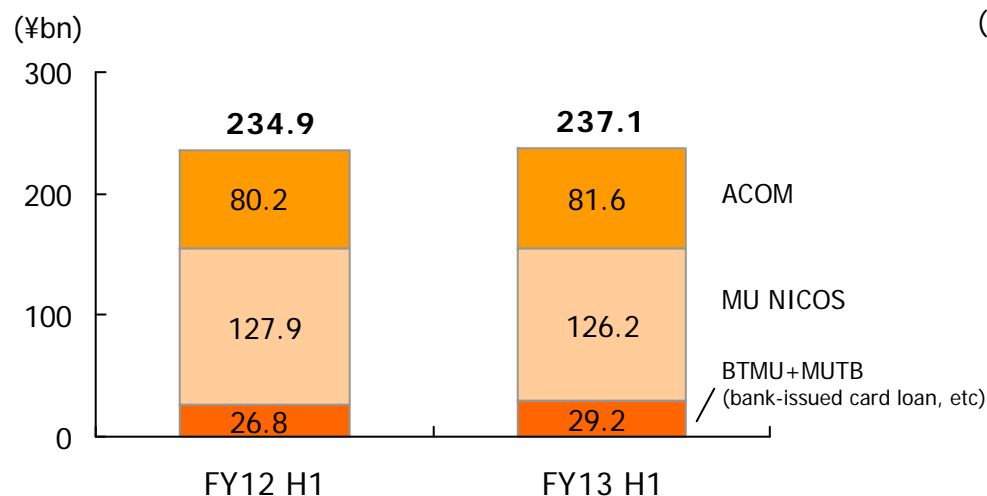
New housing loans extended



Average housing loans balance



Income from consumer finance



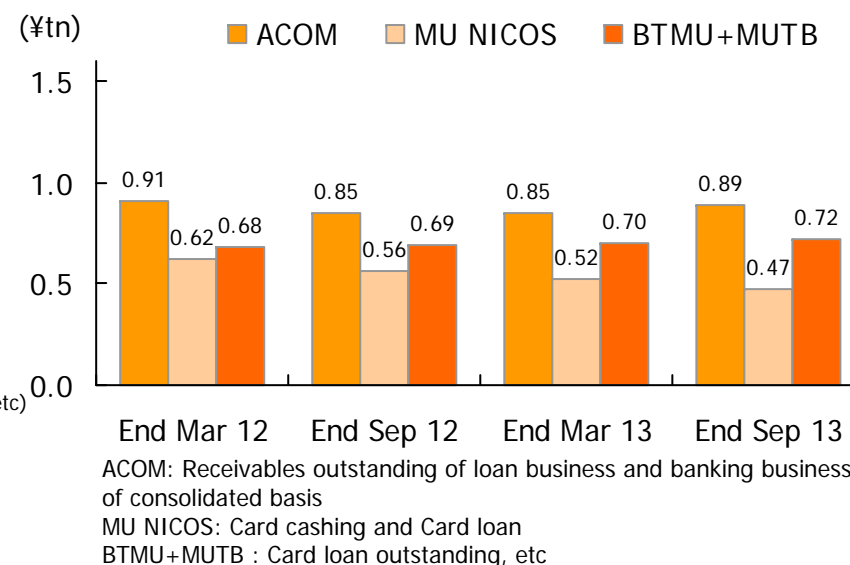
FY13 H1 results: Gross profits ¥237.1 bn
(Up ¥2.2 bn from FY12 H1)

- Increased income mainly due to increased lending balance at BTMU, MUTB and ACOM
- Steady increase in BTMU BANQUIC card loan balance

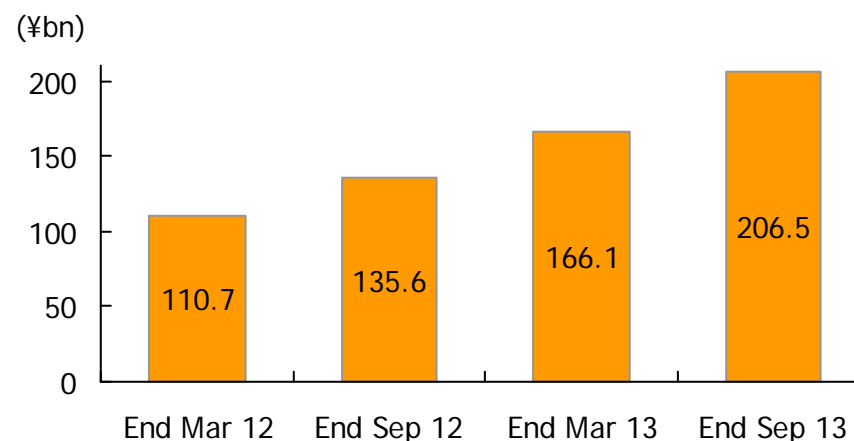
FY13 H2 plans:

- BTMU focusing through BANQUIC on acquiring new members, increasing lending balance to contribute to fostering a healthy consumer finance market

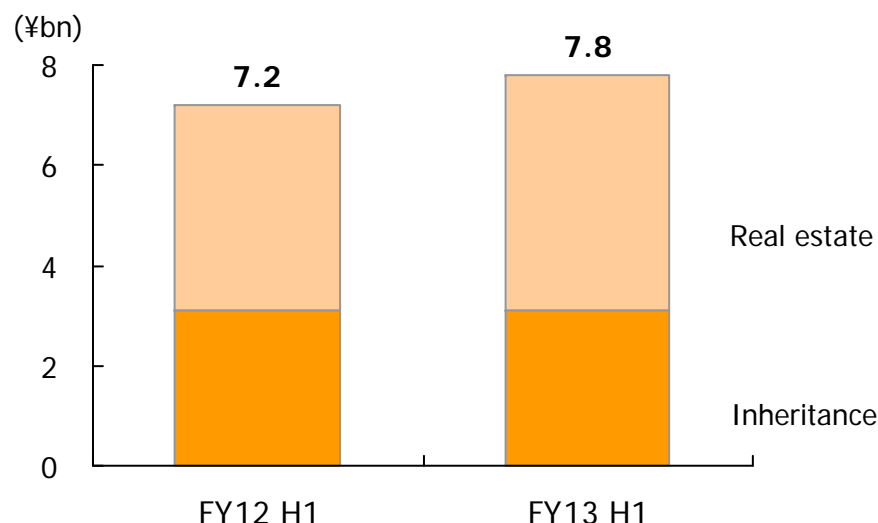
Loan balance



Loan balance of BANQUIC



Inheritance/Real estate income



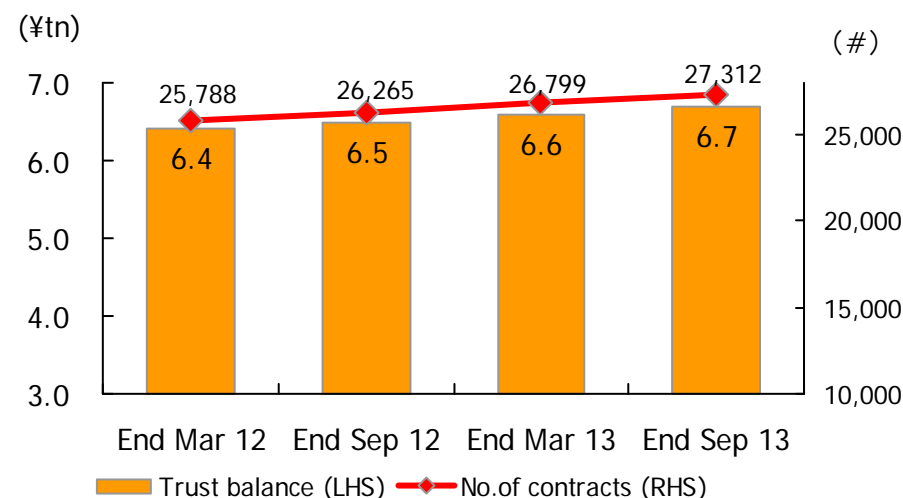
FY13 H1 results: Gross profits ¥7.8 bn
(up ¥0.6 bn from FY12 H1)

- Number and balance of testamentary trusts with execution growing
- Real estate-related income increased 15% from FY12 H1

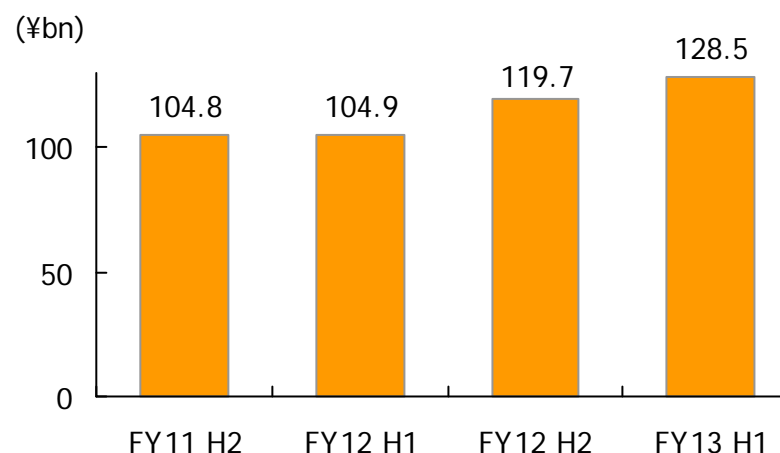
FY13 H2 plans:

- Strengthen proposals for succession and inheritance through BTMU/MUTB collaboration
- Strengthen approach to real estate needs at time of asset succession/inheritance

Testamentary trusts: Asset balance and Number of trusts



Real estate transactions*1



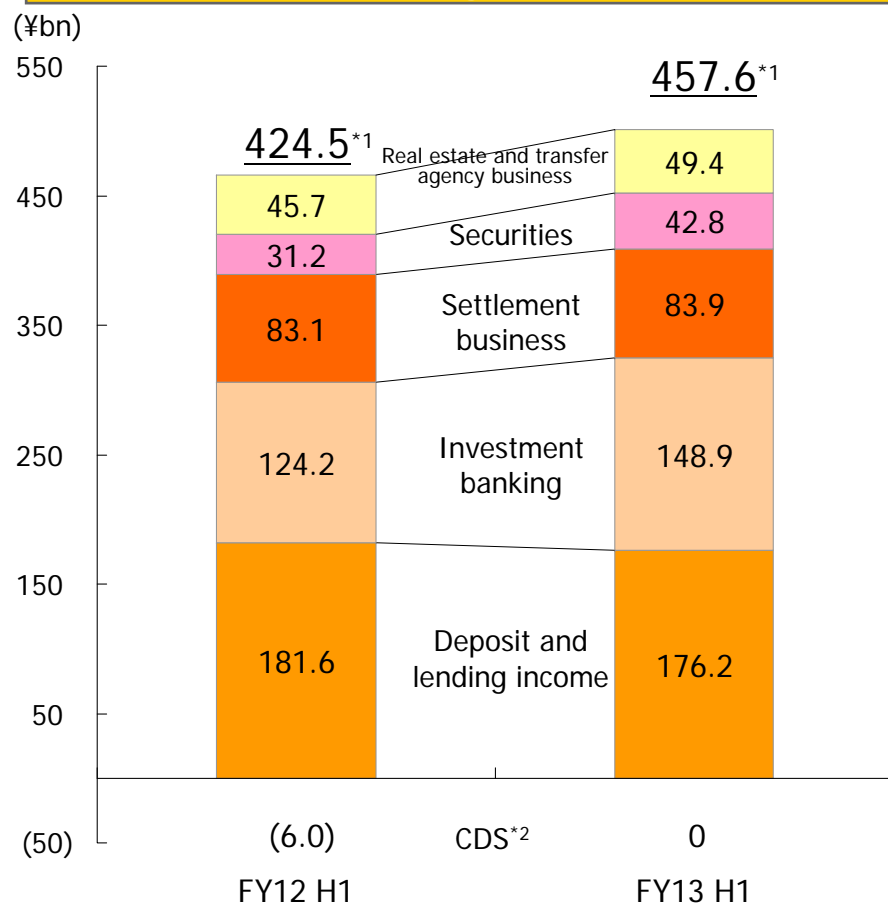
*1 Figures of Mitsubishi UFJ Real Estate Services, retail segment only

Corporate (domestic) – Gross profits, net operating profits



- Gross profits ¥457.6 bn up 8%, net operating profits ¥240.5 bn up 15% from FY12 H1
- Income from the deposit and lending business declined, but investment banking, securities and other businesses increased from FY12 H1

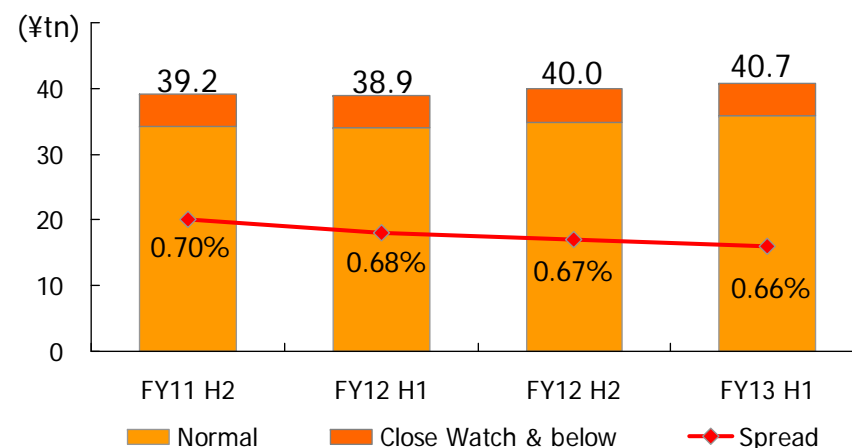
Consolidated gross profits*1



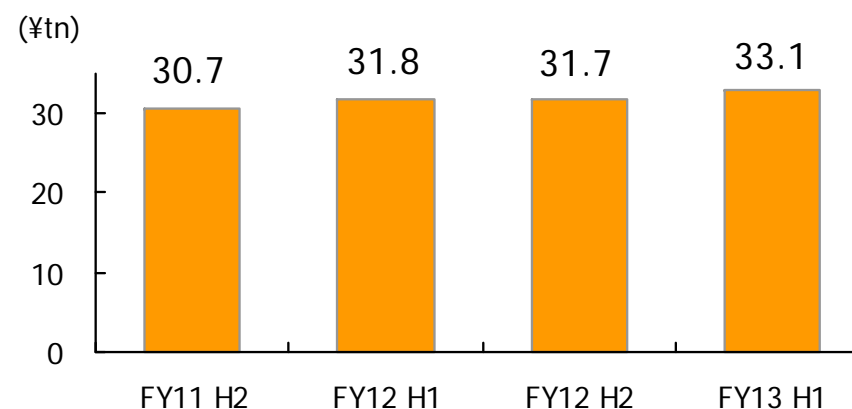
*1 Including gross profits of other businesses and adjustment of duplicated counts elimination between businesses

*2 Including impairment losses on bonds for credit portfolio management

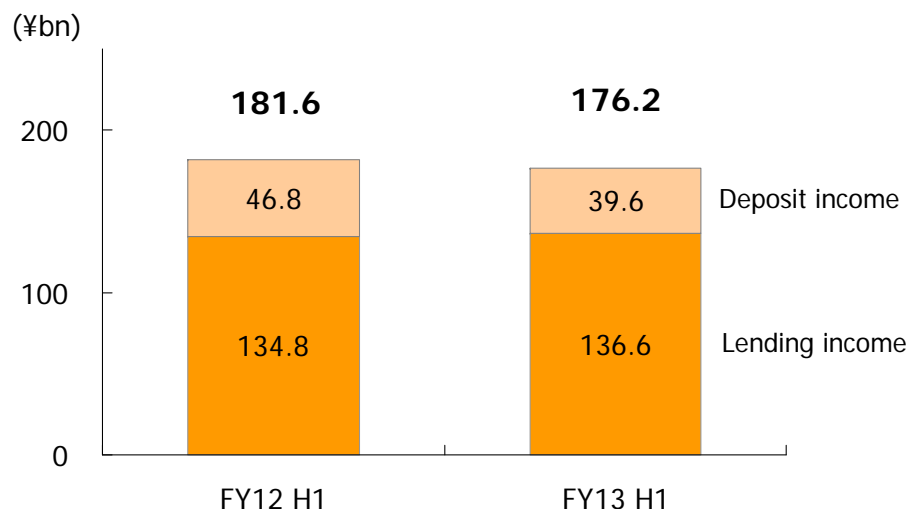
Average loan balance and spread



Average yen deposit balance



Deposit and lending income



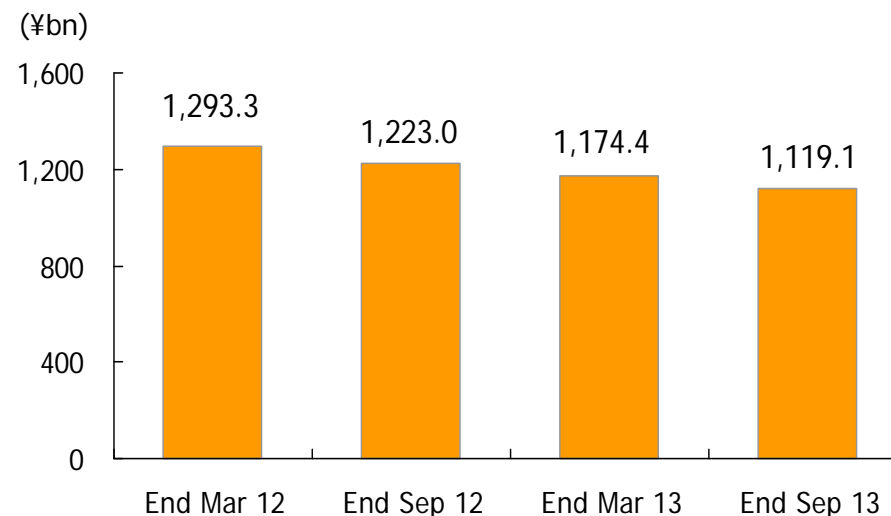
FY13 H1 results: Gross profits ¥176.2 bn
(down ¥5.4 bn from FY12 H1)

- Lending income increased by ¥1.8 bn. Increased balance offset declining spread of 2bp
- Deposit income decreased by ¥7.2 bn, mainly due to lower market interest rate

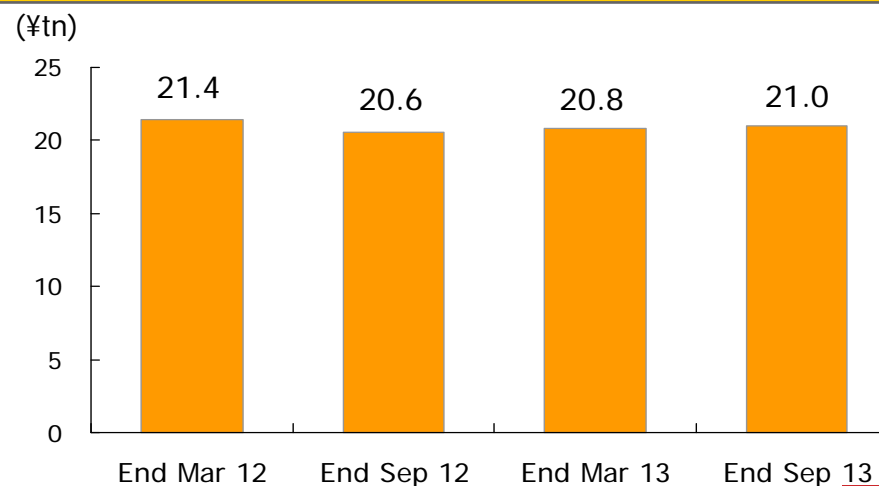
FY13 H2 plans:

- Capture demands for funds of M&A, business succession, etc.
- Accumulate loan assets with high quality through solution based sales
- Promote lending via credit guarantee association
- Secure appropriate return

Lending via credit guarantee association*1



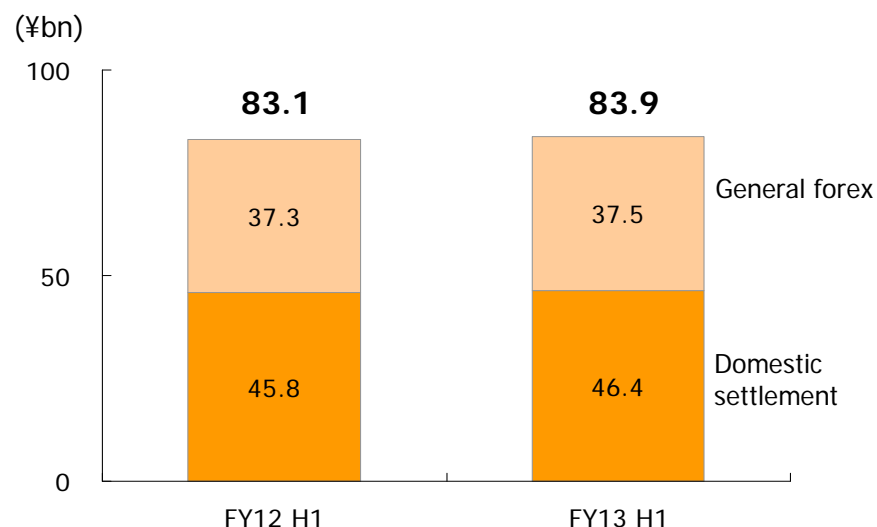
Lending to SMEs (under BOJ definition)*2



Corporate (domestic) – Settlement business Consolidated



Settlement business income



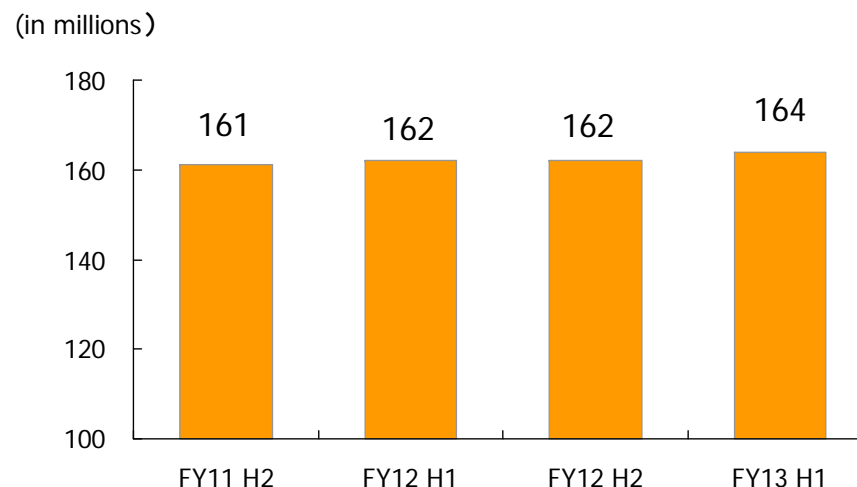
FY13 H1 results: Gross profits ¥83.9 bn (up ¥0.9 bn from FY12 H1)

- Income from domestic settlement increase by ¥0.6 bn, and general forex increase by ¥0.2 bn from FY12 H1
- Foreign exchange handling amount up 18.6% from FY12 H1

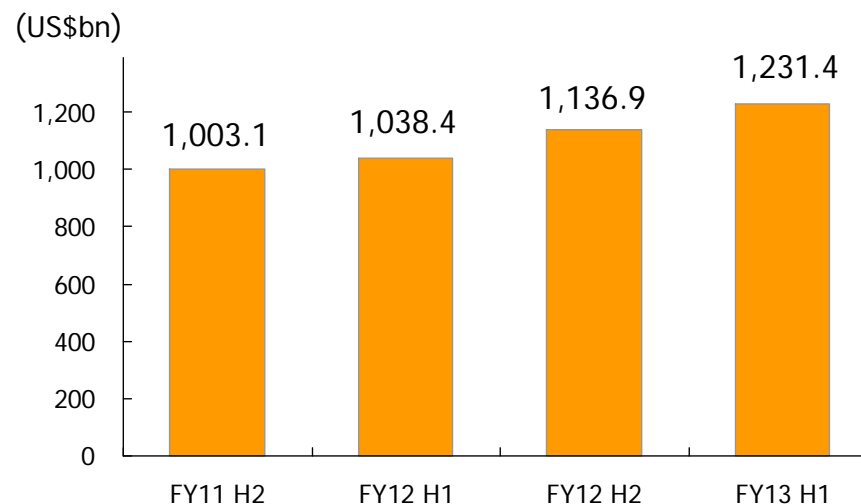
FY13 H2 plans:

- Promote global business such as emerging markets' currency transaction and trade finance through seminars
- Improve settlement handling volume via strengthening functionality of our CMS product "BizSTATION"
- Increase "Densai" transaction customer base, and develop new services to gain competitiveness edge

Number of domestic outward remittances*1



Foreign exchange handling amount*1

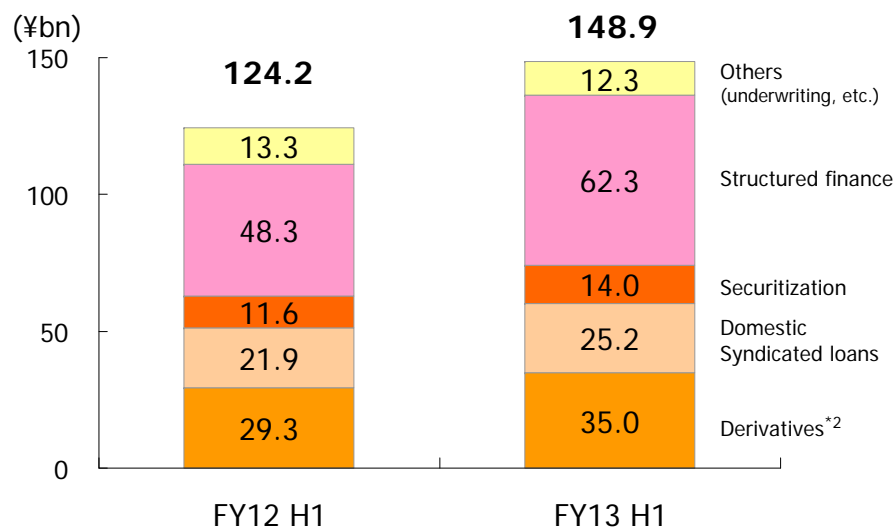


*1 Commercial bank figures

Corporate (domestic) – Investment banking Consolidated



Investment banking business income*1



*1 Includes duplicated counts between businesses

*2 Including financial products intermediation

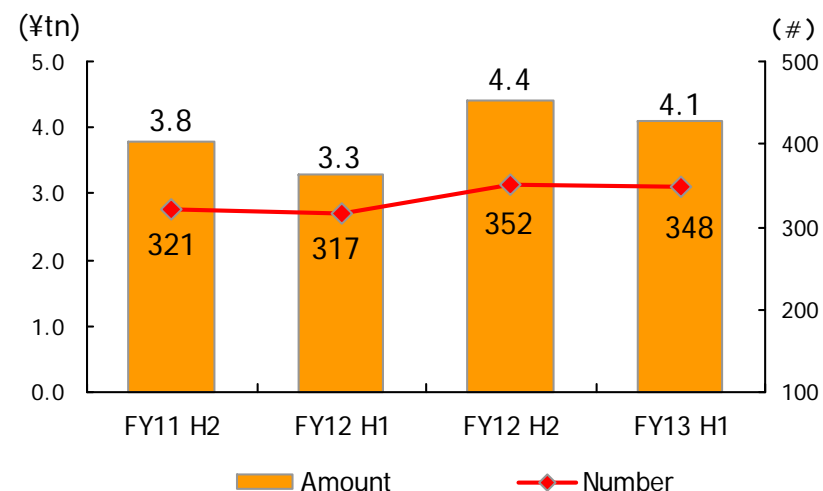
FY13 H1 results: Gross profits ¥148.9 bn (up ¥24.7 bn from FY12 H1)

- Structured finance performed well, up by ¥14.1 bn driven by M&A related financing mandates
- Customer derivatives income up by ¥4.2 bn, captured interest rate hedging needs from loan customers

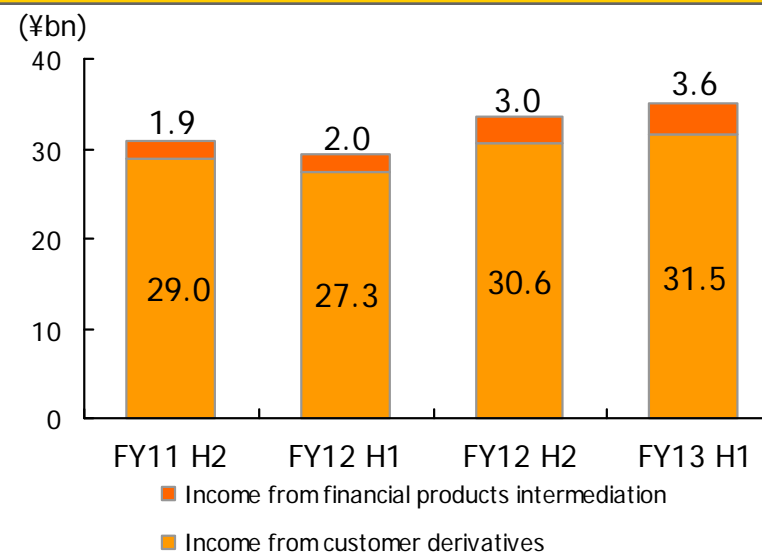
FY13 H2 plans:

- Enhance overseas infrastructure project and M&A financing
- Strengthen financial products intermediation
- Expand electronic monetary claims business to SME

Arrangement of domestic syndicated loans

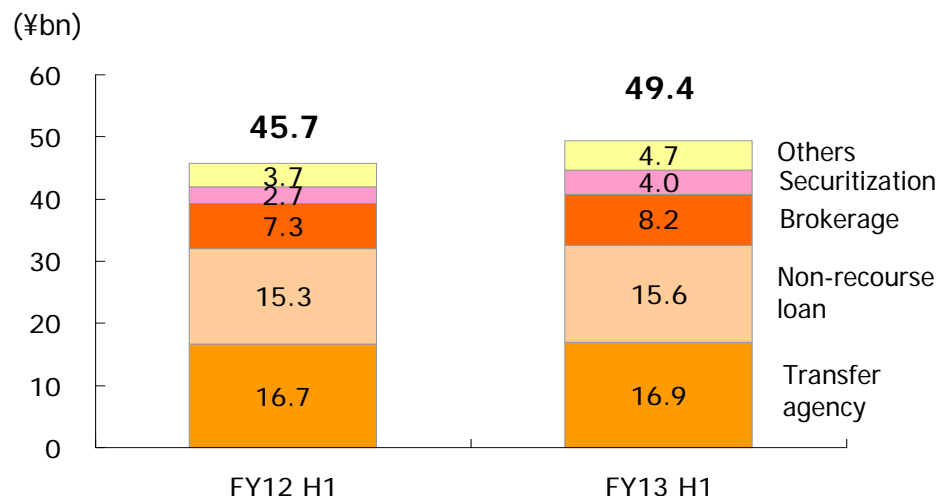


Income from derivatives*3



*3 Including financial products intermediation

Real estate and transfer agency business income



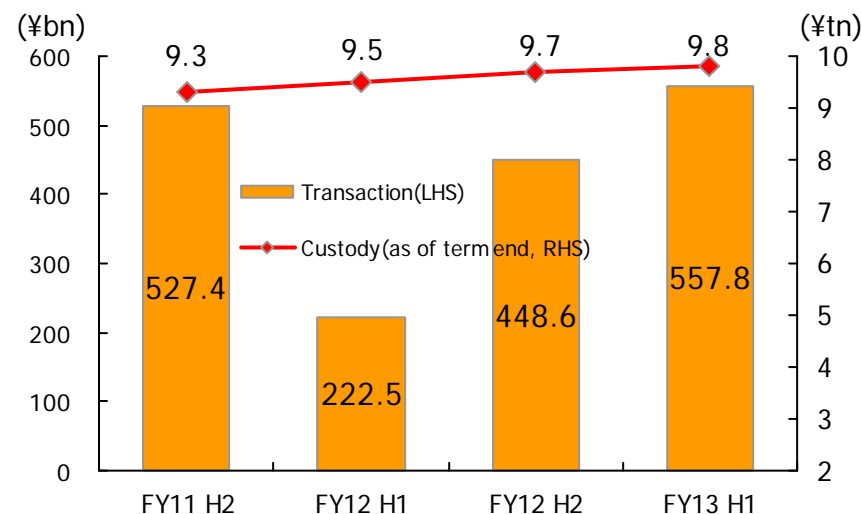
FY13 H1 results: Gross profits ¥49.4 bn (up ¥3.7 bn from FY12 H1)

- Securitization increased by ¥1.4 bn and brokerage by ¥0.9 bn from FY12 H1
- Real estate custody balance increased from FY12 H1

FY13 H2 plans:

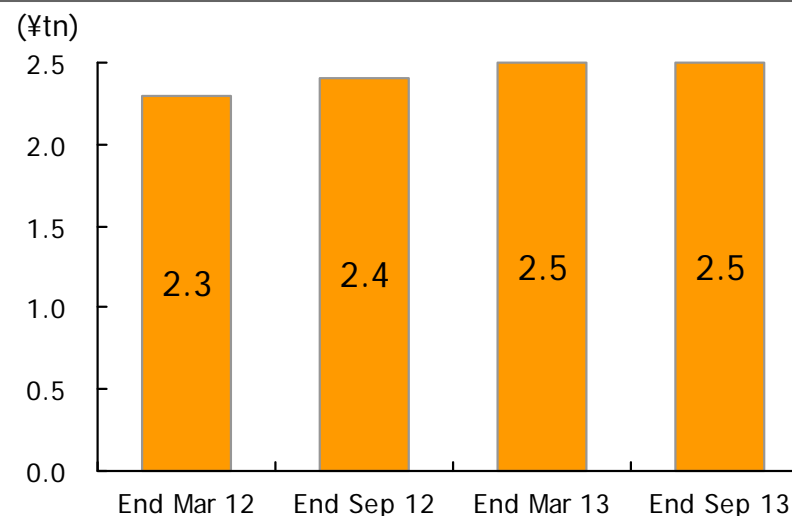
- Ascertain corporations' real estate acquisition and sales needs
- Secure business effectively via proposal based sales
- Promote property trust business
- Capture real estate acquisition and sales needs coming from business succession and inheritance

Real estate transaction and custody*1



*1 Outstanding amount of property trust. Includes Corporate segment transactions only

Real estate non-recourse loan balance

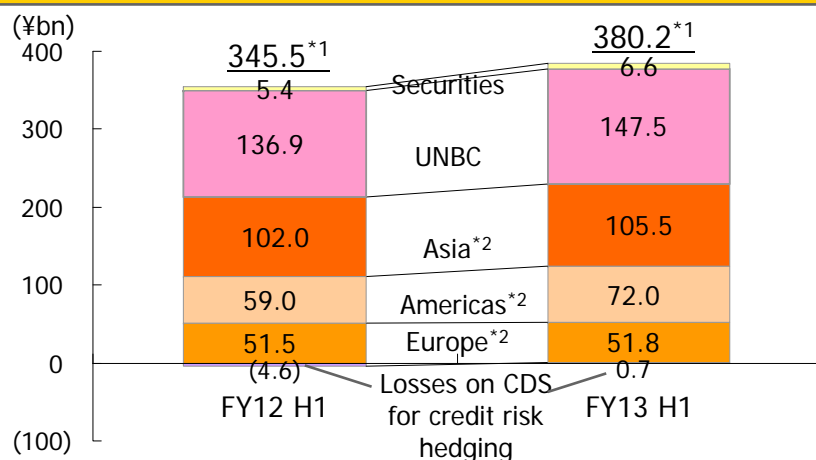


Global – Gross profits, net operating profits Consolidated

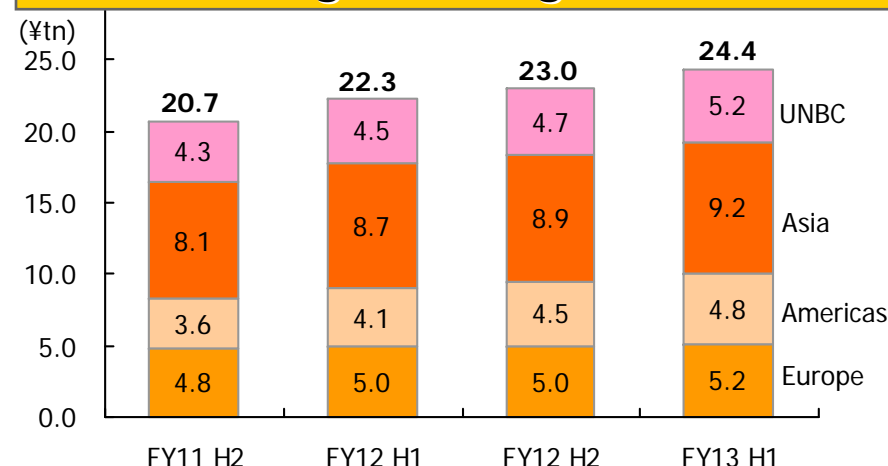


- Gross profits ¥380.2 bn up 10%, net operating profits ¥141.2 bn up 9% from FY12 H1
- Lending also expanding in each regions. Good growth in client deposits

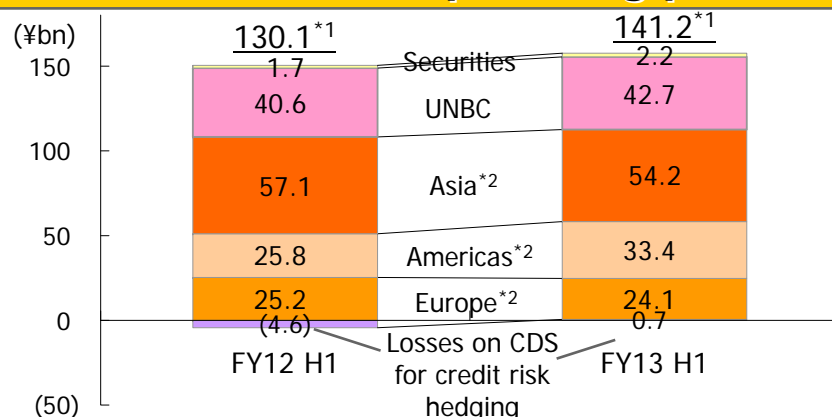
Consolidated gross profits*1



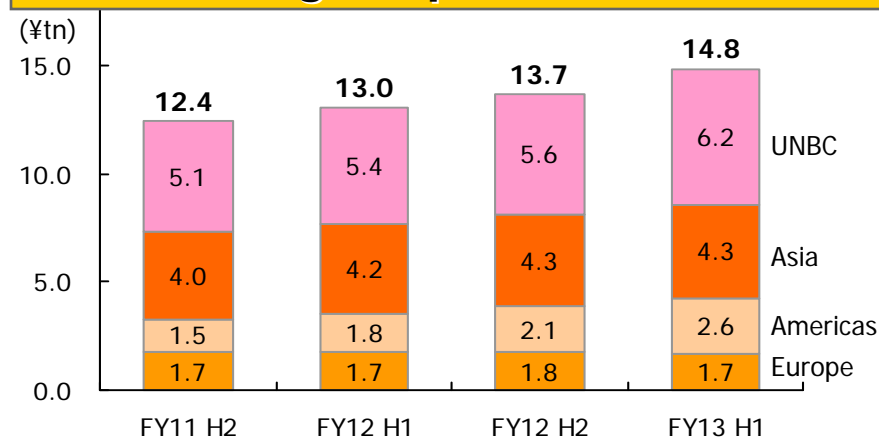
Average lending balance



Consolidated net operating profits*1



Average deposits balance

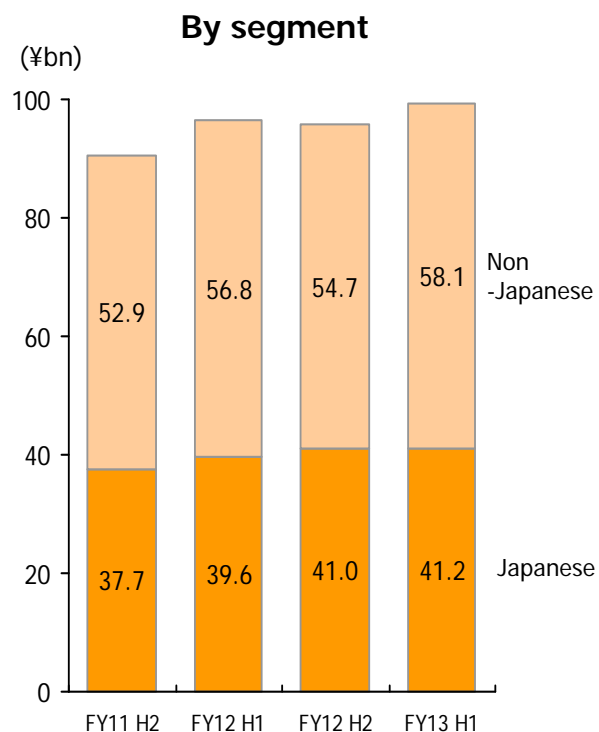


*1 Including gross profits of other businesses and adjustment of duplicated counts elimination between businesses

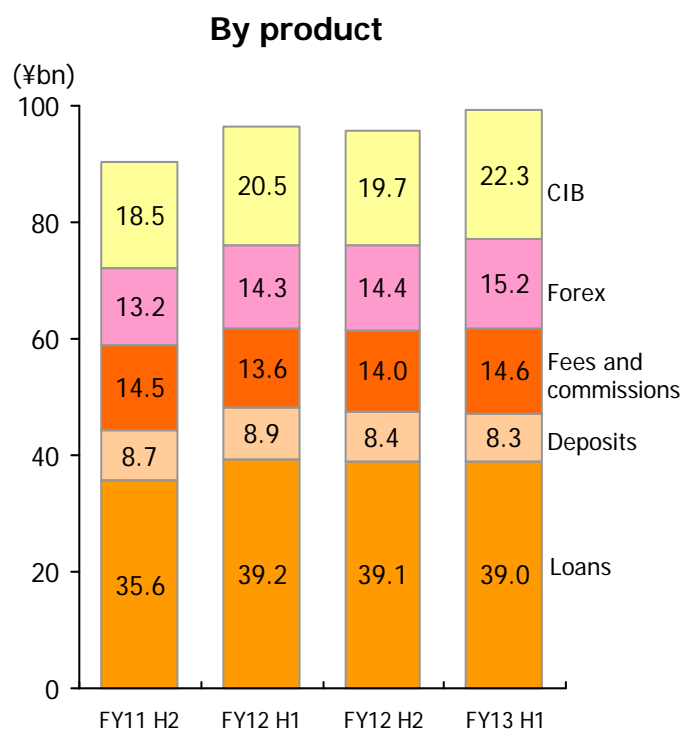
*2 Commercial bank figures

(Note) Exchange rates: Those adopted in our business plan (\$/¥=83, etc)

Customer business gross profits

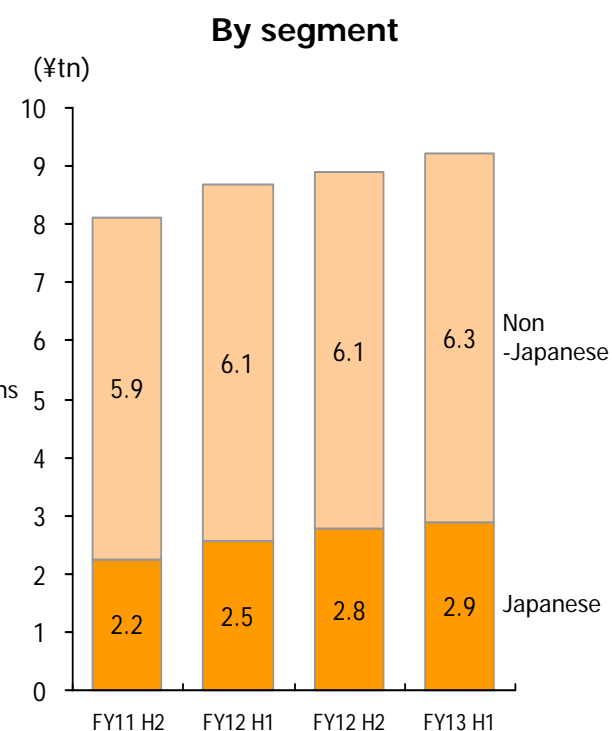


- Gross profits with Japanese customers increased driven by increased fees, forex income
- Gross profits with non-Japanese increased from FY12 H1, primarily in lending income, as margins improved



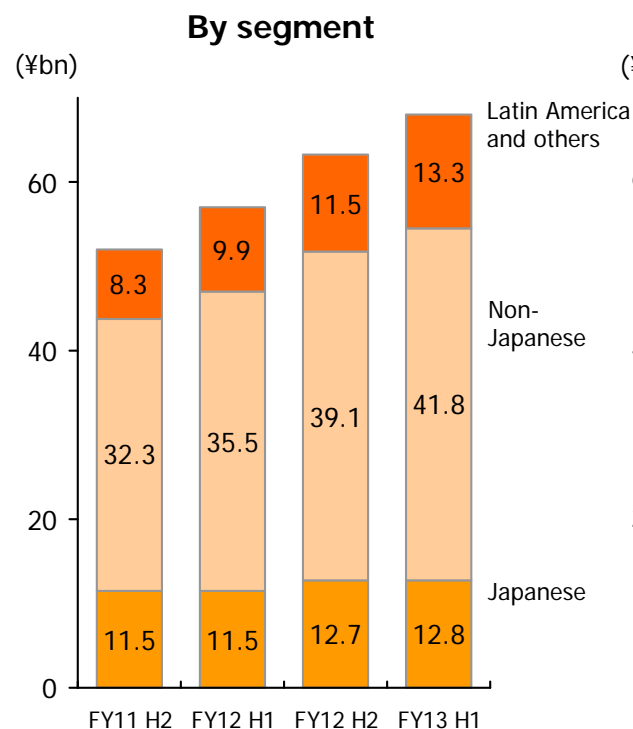
- CIB income, forex income, fee income grew strongly from FY12 H1
- Lending income stable from FY12 H1
- Slight decrease in deposits income

Average lending balance

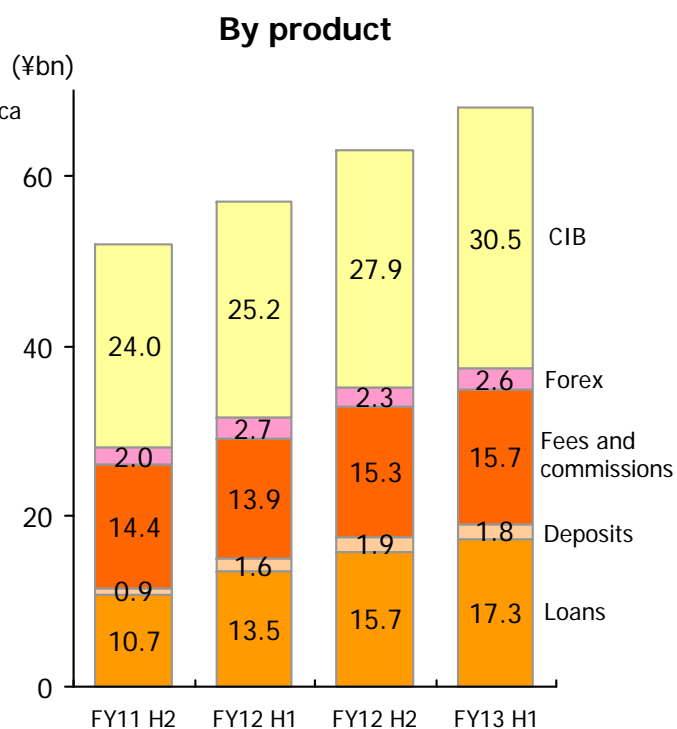


- Japanese customers FY13 H1 average balance 5% increase on FY12 H2
- Non-Japanese customers FY13 H1 average balance 3% increase on FY12 H2

Customer business gross profits

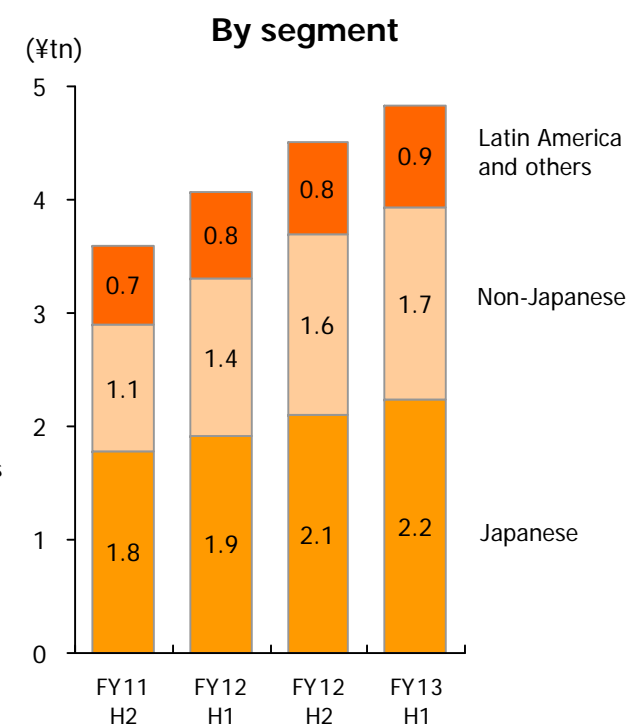


- Continued growth in gross profits with non-Japanese, primarily in lending and CIB income
- Gross profits with Japanese also increased from FY12 H1 on strong lending and CIB income
- Strong increase in Latin American gross profits since FY11 H2 as lending and forex income have grown



- Lending income growing well. Lending balance increased and lending margin also improved
- CIB income also strong. Steadily increasing primarily due to structured finance

Average lending balance

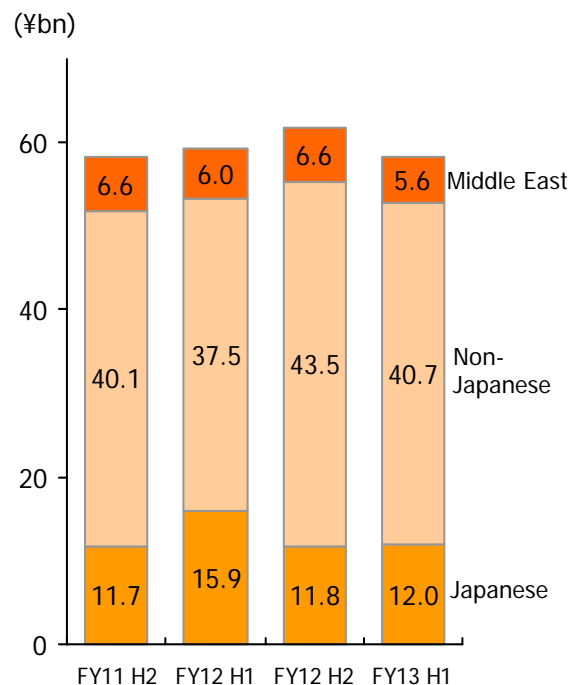


- Both Non-Japanese and Japanese business on an increasing trend
- Latin America also on an increasing trend

(Note) Exchange rates: Those adopted in our business plan (\$/¥=83, etc)

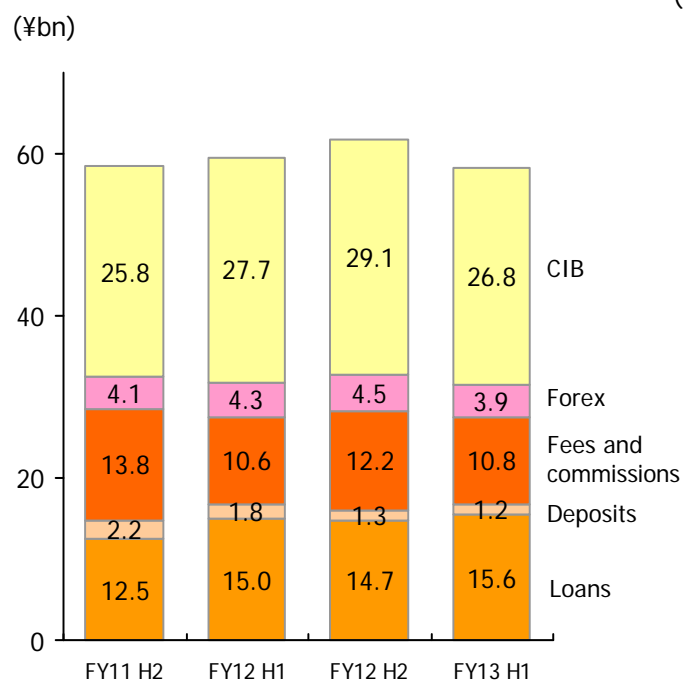
Customer business gross profits

By segment



- Non-Japanese gross profits declined in reaction to income from large transaction recorded in FY12 H2
- Japanese gross profits increased slightly from FY12 H2
- Middle East unchanged at a low level due to political uncertainty

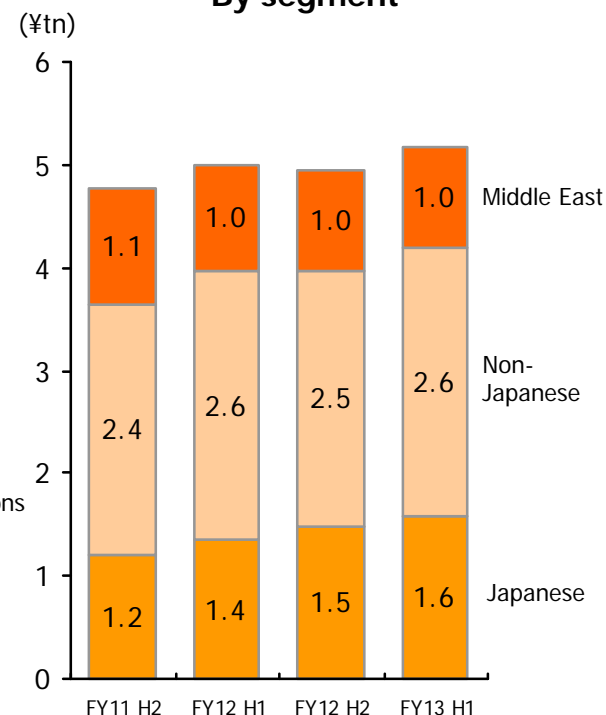
By product



- Compared to last year, CIB income decreased due to fewer completions of large deals
- Lending margin improved and lending income increased from FY12 H1

Average lending balance

By segment



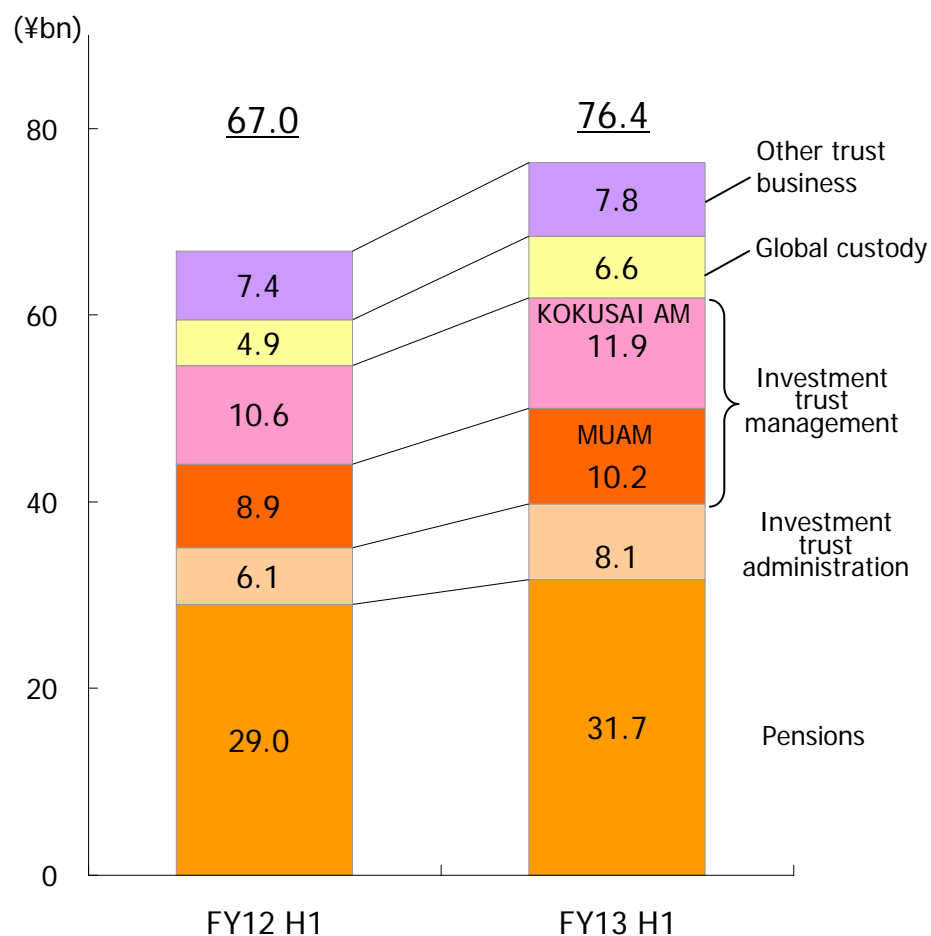
- Japanese customers FY13 H1 average balance 6% increase on FY12 H2
- Non-Japanese customers FY13 H1 average balance 5% increase on FY12 H2
- Middle East stable from FY12 H2

Trust assets - Gross profits, net operating profits Consolidated



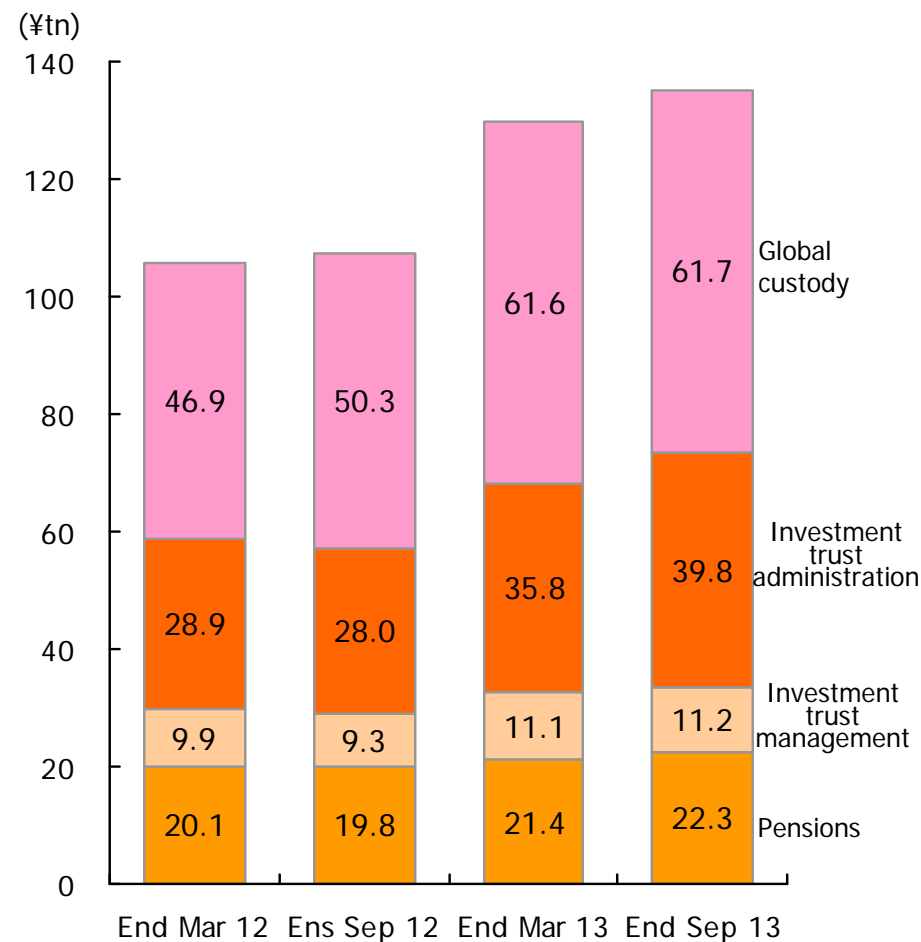
- Gross profits up 14% from FY12 H1 to ¥76.4 bn, net operating profits up 35% to ¥31.8 bn

Consolidated gross profits*1



*1 MTBJ's profits are split into each sections

Balance of main trust assets*2



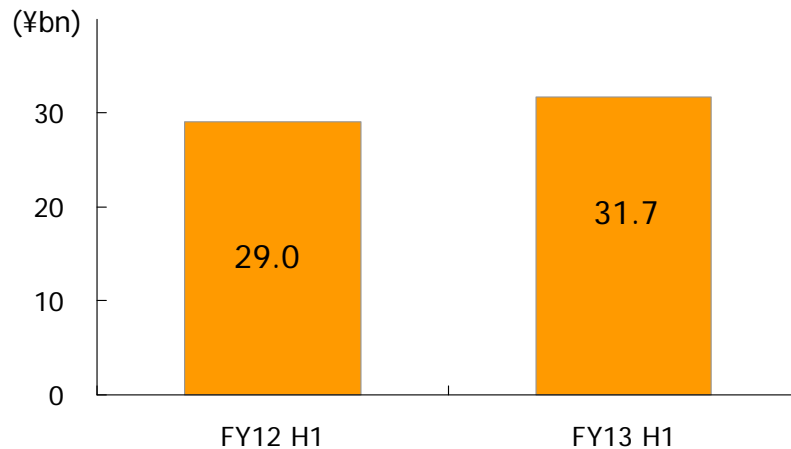
*2 In addition to amounts shown above, asset administration balances also include standing proxy service accounts, independently operated designated money trust and specified money trusts for securities, etc.

Trust assets – Pension business

Consolidated



Pension business income*



(Note) Sum of MUTB and MTBJ

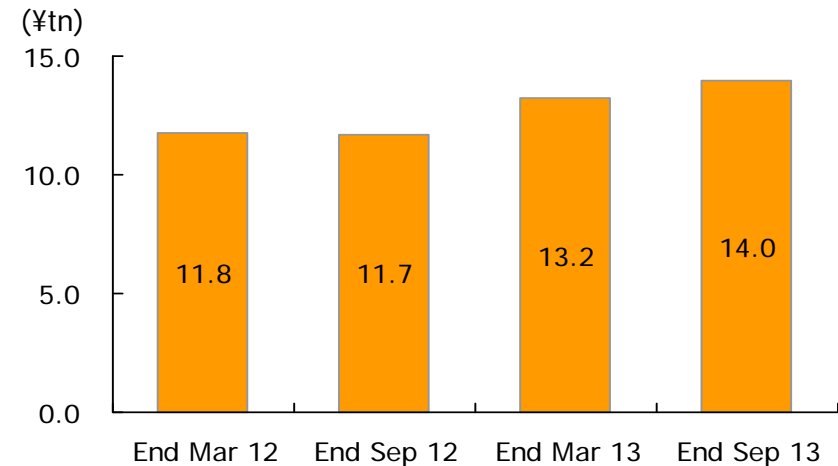
FY13 H1 results: Gross profits ¥31.7 bn (up ¥2.7 bn from FY12 H1)

- Both revenue and balance of pension trust increased, by continued launch of new products attuned to customers' needs
- In DC pensions, balance of asset administration showed consistent growth and profit increased accordingly
- In investment product sales, secured our position as top market share holder in the domestic market

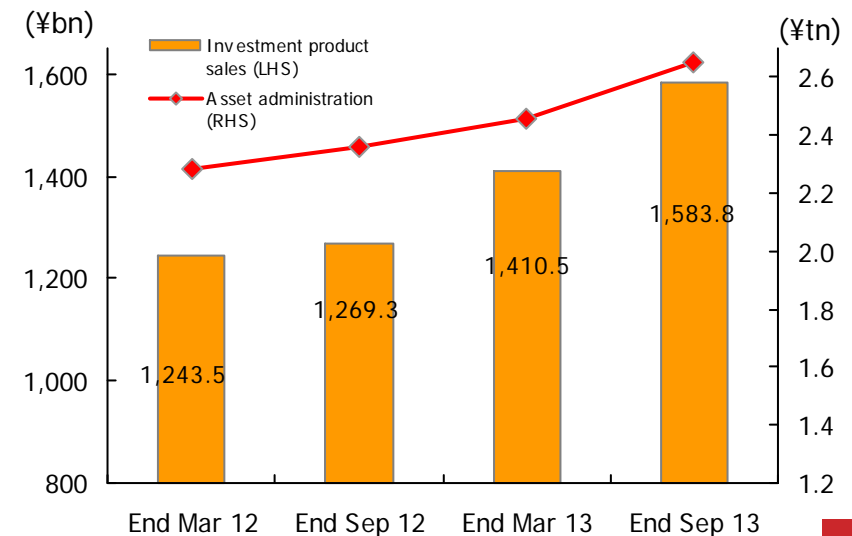
FY13 H2 plans:

- Enhance integrated consulting on pension financing management, and strengthen developing of new products with global alliance partners and extend cooperation between BTMU and MUTB
- Increase the number of institutional management and administration for DC pension funds by raising utility level for the customers. Increase the volume of investment product sales by providing new products to satisfy customers' needs

Pension trust balance



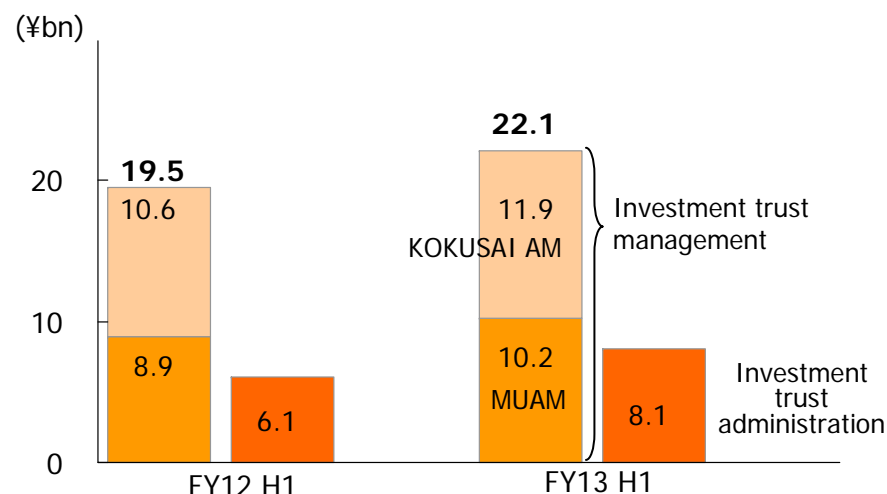
DC pension plan balance Asset administration and Investment product sales



Trust assets - Investment trust management/administration Consolidated



Investment trust business income*



*1 Sum of MUTB and MTBJ (Investment trust administration)

FY13 H1 results:

Investment trust management:

Gross profits ¥22.1 bn (up ¥2.6 bn from FY12 H1)

Investment trust administration:

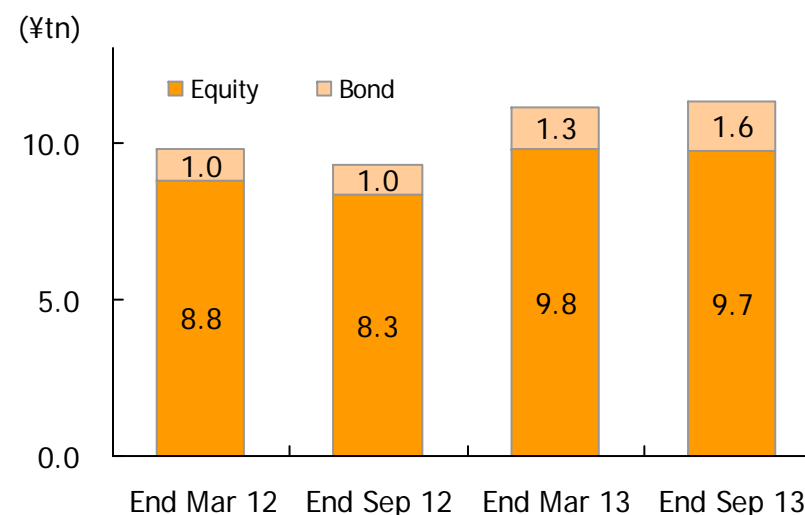
Gross profits ¥8.1 bn (up ¥1.9 bn from FY12 H1)

- Gross profits of Investment trust management increased, mainly due to rise in market value of assets
- Gross profits of Investment trust administration showed significant increase, due to increase in assets under administration

FY13 H2 plans:

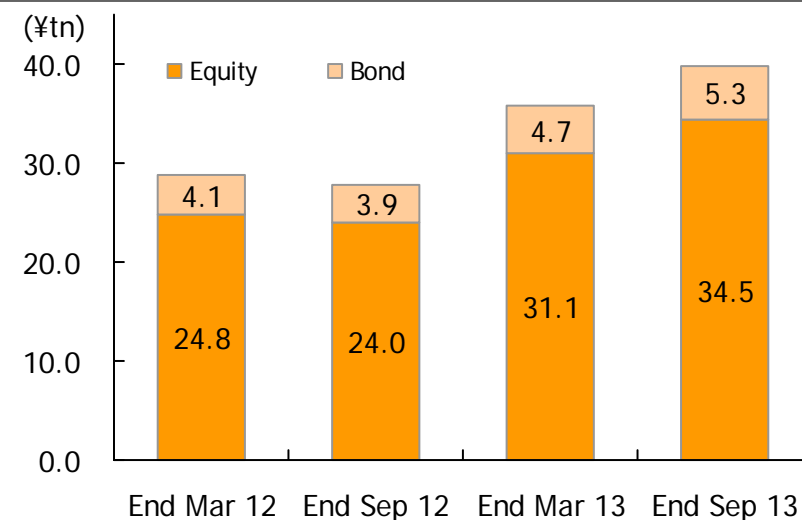
- Enhance support of product distributors, strengthen product development, investment performance and increase efficiency of middle-back office
- Pursue effective sales approach, based on differentiated sales strategies for each distribution channel and products

Investment trust management balance*

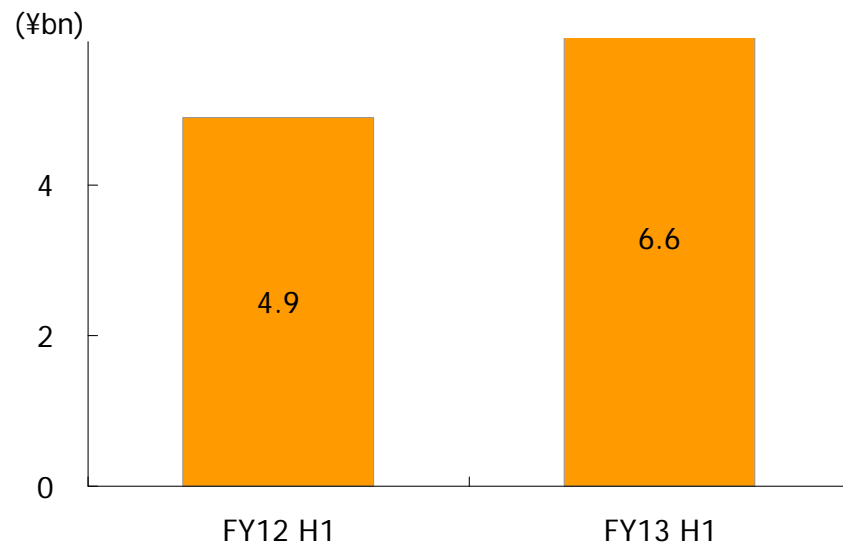


*2 Sum of MUAM and KOKUSAI AM

Investment trust administration balance



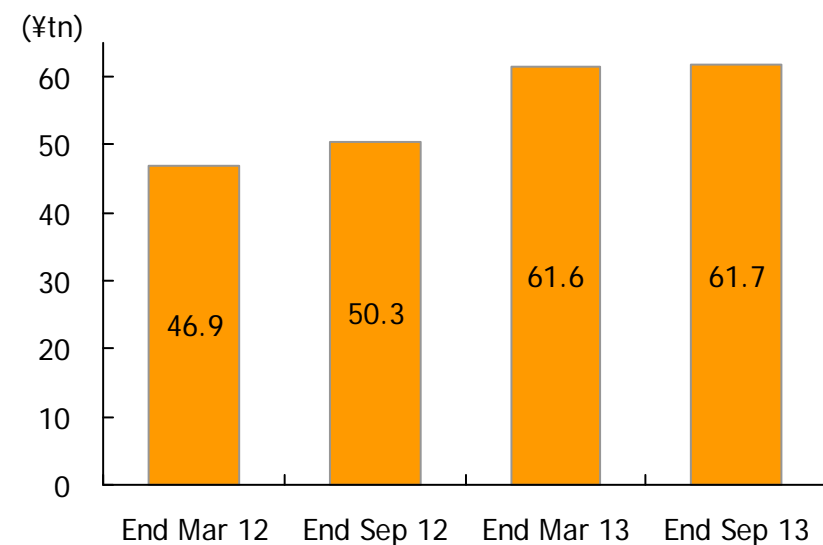
Global custody business income



FY13 H1 results: Gross profits ¥6.6 bn (up ¥1.7 bn from FY12 H1)

- Gross profits from Global custody business increased from FY12 H1, supported by weaker yen
- Balance of foreign-registered investment trust, showed consistent growth mainly due to increase from existing customers

Global custody asset balance



FY13 H2 plans:

- Expand global asset administration business through utilizing platform of Mitsubishi UFJ Fund Services (ex. Butterfield), and pursue synergies
- Strengthen foreign-registered investment trust administration business by improving service
- Develop new customers source and income growth through group companies' collaboration

Assets and capital

Non performing loans based on the FRL

Sum of
non-consolidated



Sum of bank accounts and trust accounts

(¥bn)

		End Sep 12 (A)	End Mar 13 (B)	End Sep 13 (C)	Changes (C) - (A)	Changes (C) - (B)
1	Bankrupt or De facto Bankrupt	112.5	134.3	127.6	15.0	(6.7)
2	Doubtful	991.5	1,009.8	881.5	(110.0)	(128.2)
3	Special Attention	546.9	552.6	512.5	(34.4)	(40.1)
4	Non performing loans based on the FRL	1,651.1	1,696.8	1,521.7	(129.3)	(175.1)
5	Close observation not disclosed under FRL	82.3	89.8	93.0	10.7	3.2
6	Other close watch	5,467.9	5,879.3	4,804.0	(663.8)	(1,075.3)
7	Normal	86,549.3	92,564.9	94,949.5	8,400.2	2,384.6
8	Total (4 + 7)	88,200.4	94,261.7	96,471.3	8,270.8	2,209.5

Reserves and secured coverage

Sum of
non-consolidated



Reserving of FRL disclosed loans by debtor category (Sum of bank and trust accounts)

(End Sep 13)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
1 Bankrupt or De facto bankrupt	127.6	124.8	97.80%	2.7	2.19%	127.6	100.00%	2.7	2.19%
2 Doubtful	881.5	412.9	46.84%	249.6	28.31%	662.6	75.16%	468.5	53.15%
3 Special attention	512.5	274.9	53.64%	124.7	24.33%	399.6	77.97%	237.5	46.35%
4 Total	1,521.7	812.7	53.41%	377.1	24.78%	1,189.9	78.19%	708.9	46.58%

(End Mar 13)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
5 Bankrupt or De facto bankrupt	134.3	131.2	97.68%	3.1	2.31%	134.3	100.00%	3.1	2.31%
6 Doubtful	1,009.8	449.7	44.53%	292.0	28.92%	741.8	73.46%	560.0	55.46%
7 Special attention	552.6	315.6	57.11%	137.1	24.81%	452.8	81.93%	236.9	42.88%
8 Total	1,696.8	896.6	52.84%	432.3	25.48%	1,329.0	78.32%	800.1	47.15%

(End Sep 12)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
9 Bankrupt or De facto bankrupt	112.5	109.2	97.04%	3.3	2.95%	112.5	100.00%	3.3	2.95%
10 Doubtful	991.5	435.8	43.95%	289.1	29.16%	724.9	73.11%	555.7	56.04%
11 Special attention	546.9	317.3	58.02%	130.9	23.93%	448.2	81.96%	229.6	41.97%
12 Total	1,651.1	862.4	52.23%	423.4	25.64%	1,285.8	77.87%	788.6	47.76%

Change of reserve ratio by debtor category

(Commercial Bank)

Debtor category	End Sep 12	End Mar 13	End Sep 13	Change from End Sep 12	Change from End Mar 13
1 Normal	0.09%	0.09%	0.09%	(0.00)	(0.00)
2 Close watch	5.59%	5.38%	5.33%	(0.26)	(0.04)
3 (Unsecured portion)	13.08%	12.80%	12.49%	(0.59)	(0.31)
4 Other close watch	3.00%	2.80%	2.59%	(0.40)	(0.20)
5 (Unsecured portion)	6.98%	6.66%	6.14%	(0.83)	(0.51)
6 Close observation	25.34%	26.26%	25.57%	0.23	(0.68)
7 (Unsecured portion)	62.24%	63.40%	56.03%	(6.21)	(7.36)
8 High risk (Unsecured portion)	51.17%	50.77%	53.01%	1.84	2.24

(Trust Bank)

Debtor category	End Sep 12	End Mar 13	End Sep 13	Change from End Sep 12	Change from End Mar 13
1 Normal	0.11%	0.12%	0.11%	(0.00)	(0.00)
2 Close watch	2.81%	3.18%	3.40%	0.58	0.21
3 (Unsecured portion)	5.09%	5.97%	10.39%	5.30	4.42
4 Other close watch	2.19%	2.60%	2.29%	0.10	(0.30)
5 (Unsecured portion)	3.93%	4.83%	7.04%	3.11	2.21
6 Close observation	28.73%	27.33%	29.33%	0.59	1.99
7 (Unsecured portion)	76.29%	75.22%	83.23%	6.94	8.00
8 High risk (Unsecured portion)	65.58%	75.28%	62.43%	(3.15)	(12.85)

(Note1) Reserve ratios by self-assessed debtor category are calculated based on accounts under FRL (loans and bills discounted, foreign exchanges, customers' liabilities for acceptances and guarantees, securities lent, credit related suspense payments, accrued interest, guaranteed private placement bonds)

(Note2) A portion of loans guaranteed by guarantee companies, etc. are excluded

Exposures to securitized products 1: Overview

Consolidated



- Includes BTMU (including UNBC), MUTB and MUMSS
- Products covered: Securitized products on managerial accounting basis (includes held to maturity). Do not include MBS arranged and guaranteed by U.S. GSEs, etc. (stated separately), Japanese RMBS such as Japanese Housing Finance Agency Securities, and products held by funds such as investment trusts
- As of End Sep 13. Approximate figures, rounded off. Balance is after impairment and before deducting net unrealized losses
- Calculated based on US\$1 = ¥97.75 (As of End Mar 13; ¥94.05)

Overview of holdings of securitized products

(1) Balance, net unrealized gains (losses)

(¥bn)

	Balance	Change from End Mar 13		Net unrealized gains (losses)	Change from End Mar 13		Net unrealized gains (losses) as a % of balance	Change from End Mar 13		Of which, securities available for sale	
										Balance	Net unrealized gains (losses)
1 Securitized products	2,611	168	(13)	(11)	(0.5%)	(0.4%)		921	(4)		
2 RMBS	26	(13)	3	(1)	12.9%	2.8%		26	3		
3 Sub-prime RMBS	0	(2)	0	(1)	-	-		0	0		
4 CMBS	357	28	(15)	(21)	(4.2%)	(6.0%)		200	(7)		
5 CLOs	2,151	146	(3)	10	(0.1%)	0.5%		635	(3)		
6 Others (card, etc.)	76	7	1	0	0.7%	0.0%		59	1		
7 CDOs	2	0	0	0	0.0%	0.0%		2	0		
8 SIV investments	0	0	2	0	0.0%	0.0%		0	2		

(2) Simple securitized
products ratio

(¥bn)

	Balance	%
1 Simple securitized products	2,661	100%
2 Re-securitized products*1	0	0%
3 Total	2,661	100%

*1 Sub-prime ABS, CDOs and SIVs

(3) Distribution of balance by rating

(¥bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1 Securitized products	2,021	489	42	39	8	13	2,611
2 RMBS	2	3	1	16	5	-	26
3 Sub-prime RMBS	-	-	-	-	-	-	-
4 CMBS	175	182	-	-	-	-	357
5 CLOs	1,810	282	41	17	-	-	2,151
6 Others (card, etc.)	34	21	-	6	1	13	76
7 CDOs	-	-	-	-	2	-	2
8 SIV investments	-	-	-	-	0	-	0

(4) Distribution of balance by region

(¥bn)

	Americas	Europe	Asia	Japan	Total
1	2,484	104	-	23	2,611
2	23	2	-	-	26
3	-	-	-	-	-
4	357	-	-	-	357
5	2,049	101	-	-	2,151
6	52	-	-	23	76
7	2	-	-	-	2
8	0	-	-	-	0

Residential Mortgage-Backed Securities (RMBS)

(1) Distribution of balance by vintage

(¥bn)

	Before 04	05	06	After 07	Total
1 RMBS	21	2	1	1	26
2 Sub-prime RMBS	-	-	-	-	-
3 Prime RMBS	21	2	1	1	26

(2) Distribution of Sub-prime RMBS unrealized gains (losses) by vintage

(¥bn)

	05	06	After 07	Total
1 Sub-prime RMBS (balance)	-	-	-	-
2 Net unrealized gains (losses)	-	-	-	-
3 Net unrealized gains (losses) as a % of balance	-	-	-	-

Collateralized Loan Obligations (CLOs)

(1) Balance, net unrealized gains (losses)

(¥bn)

	Balance	Net unrealized gains (losses)	Net unrealized gains (losses) as a % of balance	Change from End Mar 13
1 CLOs	2,151	(3)	(0.1%)	0.5%
2 Arbitrage CLOs	2,094	(1)	(0.1%)	0.4%
3 Balance sheet CLOs, etc.	57	(2)	(4.0%)	2.2%

Note: Most of the CLOs are evaluated based on reasonably estimated amounts derived using our own calculation methods in order to enhance the accuracy of our valuation

(2) Distribution of balance by rating

(¥bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1	1,810	282	41	17	0	0	2,151
2	1,810	236	35	14	0	0	2,094
3	0	47	6	3	0	0	57

(3) Distribution of balance by region

(¥bn)

	Americas	Europe	Asia	Japan	Total
1 CLOs	2,049	101	-	-	2,151
2 Arbitrage CLOs	1,997	97	-	-	2,094
3 Balance sheet CLOs, etc.	52	5	-	-	57

Special Purpose Entities (SPEs)

[ABCP (Asset Backed CP)]

- We are engaged in sponsoring ABCP issuance for securitization of our clients' assets
- The balance of assets purchased by ABCP conduits (special purpose companies for issuing ABCP) as of end Sep 13 was ¥3.66 tn (¥1.46 tn overseas)
- The purchased assets are mainly receivables and they do not include residential mortgages

Credit exposure related to leveraged loans

[Leveraged loans for structuring or distributing]

- Not engaged in origination and distribution of securitized products of leveraged loans, no balance of leveraged loan for securitization

[LBO loans]

(1) Balance of LBO loans

		(¥bn)	
		Balance	Change from End Mar 13
1	LBO loans (commitment basis) *3	322	9
2	Booking basis	260	(12)

*3 Includes balance after refinancing

(2) Distribution of balance by region

		(¥bn)				
		Americas	Europe	Asia	Japan	Total
1		15	114	3	190	322
2		5	91	3	161	260

U.S. GSE related

(1) Balance, net unrealized gains (losses)

(1) Balance, net unrealized gains (losses)					(¥bn)		
		Balance		Net unrealized gains (losses)		Net unrealized gains (losses) as a % of balance	
			Change from End Mar 13		Change from End Mar 13		Change from End Mar 13
1	MBS*4	3,130	(972)	(45)	(94)	(1.4%)	(2.6%)
2	Agency securities*5	14	(31)	0	(0)	0.7%	(0.1%)

*4 Arranged and guaranteed by Fannie Mae, Freddie Mac and Ginnie Mae

*5 Issued by the above three institutions, Federal Home Loan Banks, etc.

Deferred tax assets



Tax effects of the items comprising net deferred tax assets

(Commercial bank)			
	End Mar 13 (A)	End Sep 13 (B)	Change (B) - (A)
1 Deferred tax assets	684.0	629.9	(54.0)
2 Allowance for credit losses	358.6	326.1	(32.4)
3 Write-down on investment securities	174.3	164.4	(9.8)
4 Unrealized losses on other securities	47.8	30.4	(17.4)
5 Reserve for retirement benefits	94.0	94.5	0.4
6 Other	250.0	240.2	(9.7)
7 Valuation allowance	(240.8)	(225.9)	14.8
8 Deferred tax liabilities	679.3	631.4	(47.8)
9 Unrealized gains on other securities	461.5	434.3	(27.1)
10 Net deferred gains on hedges	62.3	37.7	(24.5)
11 Revaluation gains on securities upon merger	67.6	72.5	4.9
12 Gains on securities contributed to employee retirement benefits trust	57.9	58.0	0.0
13 Other	29.8	28.8	(1.0)
14 Net deferred tax assets	4.7	(1.4)	(6.2)

(Trust bank)			
	End Mar 13 (A)	End Sep 13 (B)	Change (B) - (A)
1 Deferred tax assets	66.3	44.8	(21.5)
2 Write-down on investment securities	29.3	24.8	(4.4)
3 Allowance for credit losses	25.5	17.0	(8.4)
4 Deferred losses on hedges	27.1	11.0	(16.0)
5 Other	47.8	47.4	(0.3)
6 Valuation allowance	(63.4)	(55.6)	7.8
7 Deferred tax liabilities	210.5	203.6	(6.9)
8 Unrealized losses on other securities	168.4	157.4	(11.0)
9 Reserve for retirement benefits	31.3	34.3	3.0
10 Other	10.7	11.8	1.0
11 Net deferred tax assets	(144.1)	(158.7)	(14.6)

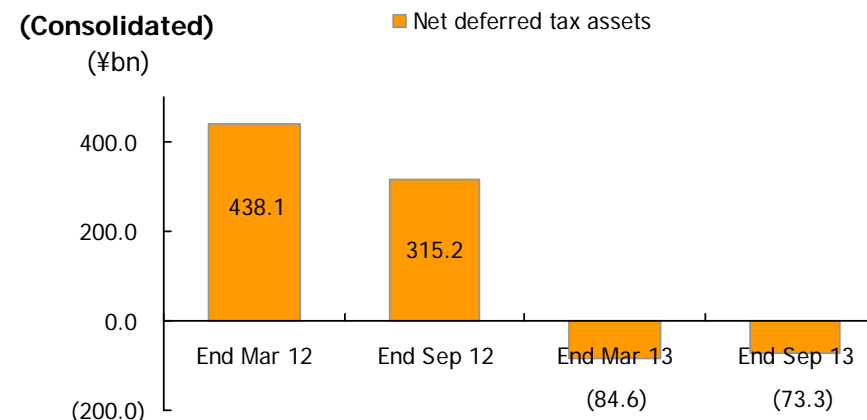
Net business profits before credit costs and taxable income

(Commercial bank)					
	FY 09	FY 10	FY 11	FY 12	FY13 H1
Net business profits before provision for credit losses	863.1	1,006.5	1,022.8	1,001.5	417.9
Total credit costs	(337.8)	(166.1)	(125.3)	(56.6)	27.8
Income before income taxes	460.1	674.4	739.5	877.4	430.5
Reconciliation to taxable income	(3.7)	(24.0)	(305.1)	(561.4)	(114.3)
Taxable income	456.3	650.3	434.3	316.0	316.2

(Trust bank)					
	FY 09	FY 10	FY 11	FY 12	FY13 H1
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	110.2	150.4	148.1	162.2	71.6
Total credit costs	(23.7)	(8.0)	(9.2)	(8.6)	16.6
Income before income taxes	52.0	101.9	113.5	173.5	87.0
Reconciliation to taxable income	23.3	(80.1)	(30.2)	(84.9)	(42.8)
Taxable income	75.3	21.7	83.3	88.6	44.1

(Note) Credit costs include gains on loans written off for both commercial bank and trust bank

Balance of net deferred tax assets



Retirement benefits

Consolidated



(¥bn)

		FY12 H1	FY13 H1	Change
1	Projected benefit obligation ^{*1}	2,029.6	2,063.3	33.7
2	Amount required to be amortized ^{*1}	469.5	248.2	(221.2)
3	Unrecognized prior service cost ^{*1}	(50.1)	(27.9)	22.1
4	Unrecognized net actuarial loss ^{*1}	519.6	276.2	(243.3)
5	Amount required to be amortized ^{*2}	433.6	230.2	(203.3)
6	Net periodic cost	54.6	30.8	(23.8)
7	Service cost	24.8	27.1	2.3
8	Interest cost	19.5	18.0	(1.5)
9	Expected return on plan assets	(32.0)	(38.2)	(6.2)
10	Amortization of unrecognized prior service cost	(5.2)	(3.4)	1.8
11	Amortization of unrecognized net actuarial loss	41.1	21.4	(19.7)
12	Other	6.4	5.8	(0.5)

*1 As of the beginning of period

*2 As of the end of period

Capital ratios under Basel 3

		End Sep 13	Adjustments under full implementation
(¥bn)			
1	Common Equity Tier 1 capital (CET1)	10,765.6	
2	Instruments and reserves	10,765.6	
3	Directly issued qualifying common share capital plus related stock surplus and retained earnings	10,502.8	
4	Capital and stock surplus	3,924.3	
5	Retained earnings	6,688.2	
6	Earnings to be distributed	108.1	
7	Common share capital issued by subsidiaries and held by third parties	254.4	
8	Other comprehensive income and other disclosed reserves	-	1,463.8
9	Regulatory adjustments	-	
10	Intangible assets	-	1,079.8
11	Defined-benefit pension fund net assets (prepaid pension costs)	-	294.8
12	Investments in the capital of banking, financial and insurance entities	-	-
13	Additional Tier 1 (AT1)	1,232.9	
14	Instruments and reserves	1,779.3	
15	Directly issued qualifying Additional Tier 1	-	
16	Eligible Tier 1 capital instruments subject to phase-out arrangements	1,491.7	
17	AT 1 instruments issued by subsidiaries and held by third parties	123.8	
18	(transitional measures) Foreign currency translation adjustment	163.7	
19	Regulatory adjustments	546.3	
20	(transitional measures) Intangible fixed assets	533.0	
21	Tier 1 capital (T1 = CET1 + AT1)	11,998.6	
22	Tier 2 capital (T2)	3,409.2	
23	Instruments and provisions	3,584.8	
24	Directly issued qualifying Tier 2 instruments	-	
25	Eligible Tier 2 capital instruments under phase-out arrangements	2,384.9	
26	General allowance for loan losses	230.3	
27	(transitional measures) Unrealized gains (losses)	802.8	
28	(transitional measures) Land revaluation difference	141.4	
29	Regulatory adjustments	175.6	
30	(transitional measures) Equity method goodwill	163.7	
31	Total capital (TC = T1 + T2)	15,407.8	

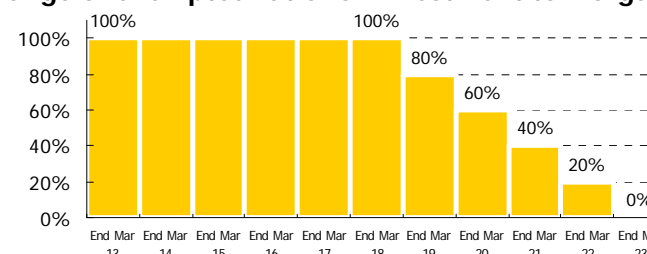
32	Credit risk	79,692.1	
33	CVA risk	3,362.3	
34	CCP	475.1	
35	Market risk	1,853.2	
36	Operational risk	5,456.6	
37	Floor adjustments	3,748.8	
38	Phase-out arrangements	697.7	
39	(transitional measures) Software etc,	383.0	
40	(transitional measures) Prepaid pension costs	294.8	
41	Risk weighted assets	91,448.5	
42	Common Equity Tier 1 capital ratio	11.77%	
43	Tier 1 ratio	13.12%	
44	Total capital ratio	16.84%	
45	Common Equity Tier 1 capital ratio (full implementation base) *1	11.6%	

*1 Calculated on the basis of current information

Exception treatment for investment to Morgan Stanley

- Exempted ratio from double gearing (¥1.1 tn at end Sep 13) will go down from end Mar 19 with annual 20% decrease
- If this investment was not exempted from double gearing, the CET1 ratio (full implementation base) will go down by approx. 0.6%

[Change of exempted ratio for investment to Morgan Stanley]



Reference

Loans Classified by Industry

Sum of
non-consolidated



(¥bn)

Sum of bank accounts and trust accounts

		End Mar 13		End Sep 13		Change	
		Balance	%	Balance	%	Balance	%points
1	Domestic offices * ¹	66,790.1	100.0%	67,711.1	100.0%	921.0	–
2	Manufacturing	9,578.0	14.3%	9,527.6	14.0%	(50.4)	(0.2%)
3	Agriculture, forestry, fishery, mining,	132.2	0.1%	147.1	0.2%	14.8	0.0%
4	quarrying of stone and gravel						
5	Construction	900.3	1.3%	872.7	1.2%	(27.5)	(0.0%)
6	Utilities	1,579.8	2.3%	1,611.4	2.3%	31.5	0.0%
7	Communication & information services	1,127.5	1.6%	1,181.7	1.7%	54.2	0.0%
8	Transport and postal activities	2,346.6	3.5%	2,325.5	3.4%	(21.1)	(0.0%)
9	Wholesale and retail	6,531.1	9.7%	6,572.4	9.7%	41.2	(0.0%)
10	Finance and insurance	7,441.6	11.1%	7,284.0	10.7%	(157.5)	(0.3%)
11	Real estate	9,129.9	13.6%	8,970.4	13.2%	(159.4)	(0.4%)
12	Goods rental and leasing	1,558.0	2.3%	1,463.3	2.1%	(94.7)	(0.1%)
13	Services	2,695.9	4.0%	2,862.0	4.2%	166.1	0.1%
14	Municipal government	880.6	1.3%	821.3	1.2%	(59.3)	(0.1%)
15	Other industries	22,887.9	34.2%	24,071.1	35.5%	1,183.1	1.2%

*¹ excluding loans booked at offshore markets

Exposures by country and region 1

Commercial bank consolidated



(US\$ mm)

		Loans						Loans		
		End Sep 13 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Mar 13 (b)	change (a) - (b)	%
1	Thailand	7,713	2,692	5,021	4,646	3,048	19	7,627	86	1.1%
2		100.0%	34.9%	65.1%	60.2%	39.5%	0.2%			
3	Indonesia	6,537	2,686	3,851	3,108	3,429	0	6,433	104	1.6%
4		100.0%	41.1%	58.9%	47.5%	52.5%	0.0%			
5	Korea	4,466	1,409	3,056	1,138	2,937	391	4,064	402	9.9%
6		100.0%	31.6%	68.4%	25.5%	65.8%	8.8%			
7	Malaysia	4,882	1,043	3,839	900	3,731	250	4,683	199	4.2%
8		100.0%	21.4%	78.6%	18.4%	76.4%	5.1%			
9	Philippines	1,376	432	944	386	990	0	1,226	150	12.3%
10		100.0%	31.4%	68.6%	28.0%	72.0%	0.0%			
11	Singapore	9,359	3,292	6,067	2,528	6,756	75	8,851	508	5.7%
12		100.0%	35.2%	64.8%	27.0%	72.2%	0.8%			
13	Hong Kong	15,569	3,437	12,131	2,502	12,877	190	14,179	1,389	9.8%
14		100.0%	22.1%	77.9%	16.1%	82.7%	1.2%			
15	Taiwan	2,787	1,664	1,123	515	2,273	0	2,800	(13)	(0.5)%
16		100.0%	59.7%	40.3%	18.5%	81.5%	0.0%			
17	China	8,274	4,749	3,525	4,797	2,821	656	7,736	538	7.0%
18		100.0%	57.4%	42.6%	58.0%	34.1%	7.9%			
19	India	7,043	1,608	5,435	642	5,508	893	8,129	(1,086)	(13.4)%
20		100.0%	22.8%	77.2%	9.1%	78.2%	12.7%			
21	Australia	13,135	1,327	11,808	5,957	7,154	24	12,614	521	4.1%
22		100.0%	10.1%	89.9%	45.4%	54.5%	0.2%			
23	Total Asia (11 countries)	81,141	24,340	56,801	27,118	51,525	2,497	78,342	2,799	3.6%
24		100.0%	30.0%	70.0%	33.4%	63.5%	3.1%			
25	Argentina	31	21	10	24	7	0	69	(38)	(55.5)%
26		100.0%	68.8%	31.2%	78.1%	21.9%	0.0%			
27	Brazil	4,215	327	3,889	209	3,129	876	2,720	1,495	55.0%
28		100.0%	7.7%	92.3%	5.0%	74.2%	20.8%			
29	Mexico	2,373	588	1,785	720	1,603	50	2,091	282	13.5%
30		100.0%	24.8%	75.2%	30.3%	67.6%	2.1%			
31	Total C&S America (3 countries)	6,619	936	5,683	954	4,739	926	4,880	1,739	35.6%
32		100.0%	14.1%	85.9%	14.4%	71.6%	14.0%			
33	Russia	7,137	899	6,238	800	5,184	1,154	6,682	455	6.8%
34		100.0%	12.6%	87.4%	11.2%	72.6%	16.2%			
35	Turkey	1,436	467	969	253	582	601	1,325	111	8.4%
36		100.0%	32.5%	67.5%	17.6%	40.5%	41.9%			

* Loans outstanding on consolidated basis including overseas subsidiaries, aggregated for internal management purpose by the country in which the borrower is domiciled. (Include on shore loans in local currencies, loans with guarantees or collaterals.)

Exposures by country and region 2

Trust bank consolidated



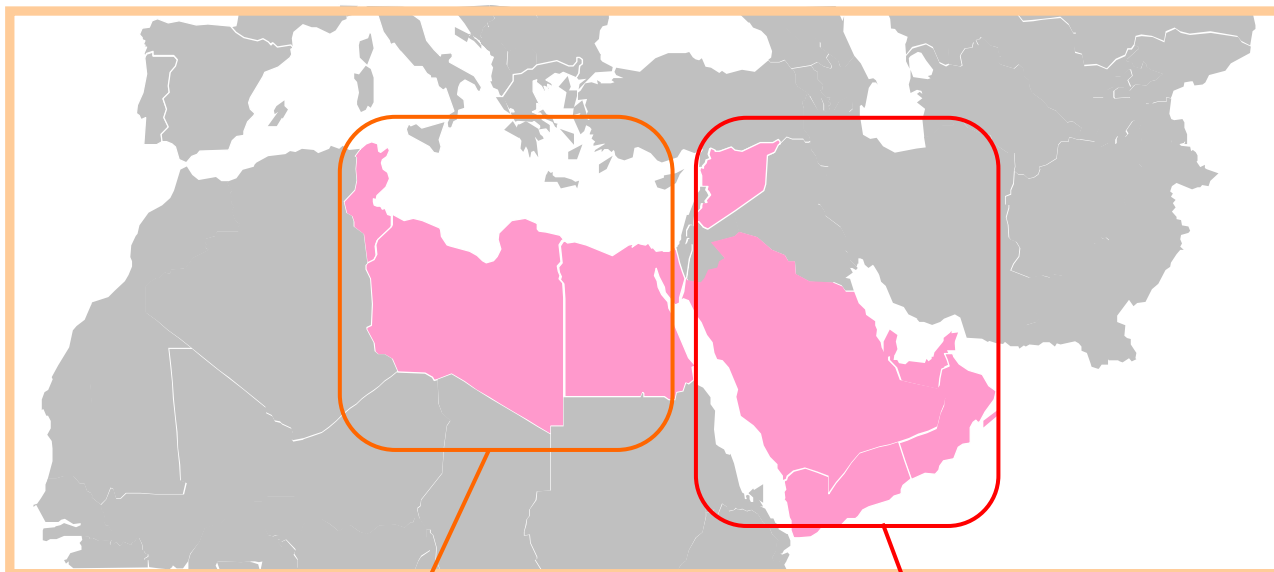
(US\$ mm)

Loans							Loans		
	End Sep 13 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Mar 13 (b)	change (a) - (b)	%
1 Thailand	845	180	664	845	-	-	825	20	2.4%
2	100.0%	21.4%	78.6%	100.0%	0.0%	0.0%			
3 Indonesia	393	297	95	393	0	-	320	73	22.8%
4	100.0%	75.7%	24.3%	100.0%	0.0%	0.0%			
5 Korea	-	-	-	-	-	-	-	-	-
6	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
7 Malaysia	42	30	11	42	-	-	41	0	0.6%
8	100.0%	72.9%	27.1%	100.0%	0.0%	0.0%			
9 Philippines	51	-	51	51	-	-	53	(2)	(4.1)%
10	100.0%	0.0%	100.0%	100.0%	0.0%	0.0%			
11 Singapore	1,099	457	642	1,099	-	-	1,077	21	2.0%
12	100.0%	41.6%	58.4%	100.0%	0.0%	0.0%			
13 Hong Kong	513	269	243	513	-	-	522	(9)	(1.8)%
14	100.0%	52.5%	47.5%	100.0%	0.0%	0.0%			
15 Taiwan	0	0	-	0	-	-	0	(0)	(52.3)%
16	100.0%	100.0%	0.0%	100.0%	0.0%	0.0%			
17 China	21	21	-	21	-	-	19	1	8.8%
18	100.0%	100.0%	0.0%	100.0%	0.0%	0.0%			
19 India	13	-	13	13	-	-	18	(4)	(26.3)%
20	100.0%	0.0%	100.0%	100.0%	0.0%	0.0%			
21 Australia	887	54	833	246	-	640	763	124	16.3%
22	100.0%	6.1%	93.9%	27.8%	0.0%	72.2%			
23 Total Asia (11 countries)	3,867	1,311	2,555	3,226	0	640	3,642	224	6.2%
24	100.0%	33.9%	66.1%	83.4%	0.0%	16.6%			
25 Argentina	0	0	-	-	0	-	0	(0)	(3.7)%
26	100.0%	100.0%	0.0%	0.0%	100.0%	0.0%			
27 Brazil	2	2	-	2	-	-	5	(2)	(50.0)%
28	100.0%	100.0%	0.0%	100.0%	0.0%	0.0%			
29 Mexico	-	-	-	-	-	-	-	-	-
30	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
31 Total C&S America (3 countries)	2	2	-	2	0	-	5	(2)	(48.9)%
32	100.0%	100.0%	0.0%	95.7%	4.3%	0.0%			
33 Russia	-	-	-	-	-	-	-	-	-
34	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
35 Turkey	-	-	-	-	-	-	-	-	-
36	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			

* Loans outstanding on consolidated basis including overseas subsidiaries, aggregated for internal management purpose by the country in which the borrower is domiciled. (Include on shore loans in local currencies, loans with guarantees or collaterals.)

Loans to North Africa and Middle East

Sum of
non-consolidated



(Loan balance)

	End Mar 13	End Sep 13
Egypt	232	151
Tunisia	-	-
Libya	-	7

(US\$ mm)

(Loan balance)

	End Mar 13	End Sep 13
Qatar	3,799	3,566
Saudi Arabia	3,094	3,050
UAE	3,049	3,024
Oman	471	548
Bahrain	231	204
Syria	-	-
Yemen	-	-

(US\$ mm)

Exposures in European peripheral countries



- Exposures to European peripheral countries in BTMU consolidated were limited compared to the size of consolidated total assets

Exposures (BTMU consolidated)

	End Mar 13	End Sep 13
Spain	Approx.\$4.7 bn	Approx.\$4.7 bn
Italy	Approx.\$5.8 bn	Approx.\$5.5 bn
Ireland	Approx.\$0.1 bn	Approx.\$0.1 bn
Portugal	Approx.\$0.5 bn	Approx.\$0.4 bn
Greece	Approx.\$0.0 bn	Approx.\$0.0 bn
Total	Approx.\$11.1 bn	Approx.\$10.7 bn

Balance of sovereign bonds (MUFG)

	End Mar 13	End Sep 13
Spain	Approx.\$0.1 bn	Approx.\$0.1 bn
Italy	Approx.\$1.7 bn	Approx.\$1.4 bn
Ireland	Approx.\$0.0 bn	Approx.\$0.0 bn
Portugal	-	Approx.\$0.0 bn
Greece	-	-
Total	Approx.\$1.7 bn	Approx.\$1.6 bn

Limited exposures

Exposures (BTMU consolidated)

- No exposures to sovereign borrowers
- More than 90% of exposures were to industrial corporations and structured finance
- Exposures to Spain and Italy were mainly for infrastructure, such as electricity, gas and telecommunications, etc.
- Limited exposures to financial institutions
- Exposures including CDS hedge were approx. \$10.1 bn

Balance of sovereign bonds (MUFG)

- No Greek government bonds
- Hold-to-Maturity accounting has been used for most of Italian government bonds which will be redeemed within next 1 year

Shares (common, preferred stock)

Consolidated



(As of End Sep 13)

	Common Stock	Class 11 Preferred Stock	First Series of Class 5 Preferred Stock
Original issuer		Toyo Trust Bank	MUFG
No. of shares outstanding as of Sep 30, 13 (Excluding treasury stock) (Balance as of Sep 30, 13)	14,163,586,728 shares ^{*1}	1,000 shares (JPY0.0 bn)	156,000,000 shares (JPY390.0 bn)
No. of shares issued Total issue amount		80,000,000 shares JPY80.0 bn	156,000,000 shares JPY390.0 bn
Dividend yield		0.53%	4.60%
Preferred shares conversion period		Jul 1, 99~Jul 31, 14	
Conversion price as of Sep 30, 13		JPY 865.9	
Minimum conversion price		JPY 865.9	
Conversion price revision date		on every Aug 1 from Aug 1, 99 to Aug 1, 13	
Mandatory conversion date		Aug 1, 14	
Minimum mandatory conversion price		JPY 802.6	
Upward revision of conversion price		No	
No. of shares after conversion at conversion price as of Sep 30, 13 ^{*2}		1,100 shares	
No. of shares after conversion at minimum conversion price ^{*2}		1,100 shares	
No. of shares after conversion at minimum mandatory conversion price ^{*2}		1,200 shares	
		Total (Excluding treasury stock)	
Total common shares outstanding if all preferred shares are converted at conversion price as of Sep 30, 13 ^{*2}		14,163,587,828 shares	
Total common shares outstanding if all preferred shares are converted at minimum conversion price ^{*2}		14,163,587,828 shares	
Total common shares outstanding if all preferred shares are converted at minimum mandatory conversion price ^{*2}		14,163,587,928 shares	

^{*1} Excluding 173,692 common shares in treasury stock (number of common shares in consolidated treasury stock: 3,120,400)

^{*2} Excluding treasury stock by a request for purchase of fractional unit shares

Preferred securities

(As of End Sep 13) Consolidated



Date of Issue	Mar 17, 2006	Mar 17, 2006	Jan 19, 2007	Jan 19, 2007
Issuer	MUFG Capital Finance 1 Limited (Cayman)	MUFG Capital Finance 2 Limited (Cayman)	MUFG Capital Finance 4 Limited (Cayman)	MUFG Capital Finance 5 Limited (Cayman)
Amount	USD 2.3 bn	Euro 0.75 bn	Euro 0.5 bn	GBP 0.55 bn
Maturity	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jan. 2017)	Perpetual (Callable on and after Jan. 2017)
Step-up	Yes	Yes	Yes	Yes
Dividend	Noncumulative / Fixed and Variable 6.346% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 4.85% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 5.271% until Jan. 2017 variable rate thereafter	Noncumulative / Fixed and Variable 6.299% until Jan. 2017 variable rate thereafter

Date of Issue	Dec 13, 2007	Sep 2, 2008	Mar 19, 2009	Jul 29, 2009
Issuer	MUFG Capital Finance 6 Limited (Cayman)	MUFG Capital Finance 7 Limited (Cayman)	MUFG Capital Finance 8 Limited (Cayman)	MUFG Capital Finance 9 Limited (Cayman)
Amount	JPY 150 bn	JPY 222 bn	Series A: JPY 90 bn B: JPY 7.4 bn	Series A: JPY 130 bn B: JPY 110 bn C: JPY 130 bn
Maturity	Perpetual (Callable on and after Jan. 2018)	Perpetual (Callable on and after Jan. 2019)	Perpetual (Series A: callable on and after Jul. 2019 Series B: callable on and after Jul. 2014)	Perpetual (Series A and B: callable on and after Jan. 2020 Series C: callable on and after Jan. 2015)
Step-up	No	Yes	No	A and C: No, B: Yes
Dividend	Noncumulative / Fixed and Variable 3.52% until Jan. 2018 variable rate thereafter	Noncumulative / Fixed and Variable 3.60% until Jan. 2019 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.88% until Jul. 2019 Series B: 4.55% until Jul. 2014 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.52% until Jan. 2020 Series B: 4.02% until Jan. 2020 Series C: 4.02% until Jan. 2015 variable rate thereafter

Issued foreign currency straight bonds

Commercial bank



as of End Sep 13

Bond Name	Issue Amount (Mio)	Coupon	Issue Date	Maturity Date	
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 27 July 2012	USD 360	2.510%	27-Jul-09	27-Jul-12	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 27 July 2012	AUD 200	5.400%	27-Jul-09	27-Jul-12	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 22 Jan 2013	USD 1,000	2.600%	22-Jan-10	22-Jan-13	Offered in the U.S. Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 22 Jan 2015	USD 1,000	3.850%	22-Jan-10	22-Jan-15	Offered in the U.S. Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 11 Sep 2013	USD 750	1.600%	15-Sep-10	11-Sep-13	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 11 Sep 2015	USD 1,250	2.450%	15-Sep-10	11-Sep-15	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 24 Jan 2014	AUD 550	5.580%	24-Jan-11	24-Jan-14	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Floater Rate Notes due 24 Feb 2014	USD 500	USD 3M LIBOR	24-Feb-11	24-Feb-14	Offered in the Global Market issue Floater Rate Notes
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 24 Feb 2014	USD 500	2.250%	24-Feb-11	24-Feb-14	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 25 July 2016	USD 170	2.130%	27-Jul-11	25-Jul-16	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 25 July 2014	AUD 270	4.870%	27-Jul-11	25-Jul-14	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 16 Sep 2016	USD 100	1.670%	29-Sep-11	16-Sep-16	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 16 Sep 2014	AUD 140	4.230%	29-Sep-11	16-Sep-14	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 19 Jan 2017	USD 150	1.820%	24-Jan-12	19-Jan-17	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 19 Jan 2016	AUD 170	4.910%	24-Jan-12	19-Jan-16	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 23 Feb 2017	USD 1,000	2.350%	23-Feb-12	23-Feb-17	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sydney Branch Floater Rate Notes due 16 Mar 2015	AUD 300	3M BBSW +1.35%	16-Mar-12	16-Mar-15	Offered in Australian Market issue Floater Rate Notes
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 18 July 2017	USD 150	1.360%	30-Jul-12	18-Jul-17	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 18 Jan 2017	AUD 180	4.050%	30-Jul-12	18-Jul-17	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Floater Rate Notes due 26 Feb 2016	USD 500	USD 3M L+0.45%	26-Feb-13	26-Feb-16	Offered in the Global Market issue Floater Rate Notes
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 26 Feb 2016	USD 500	1.000%	26-Feb-13	26-Feb-16	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 26 Feb 2018	USD 750	1.650%	26-Feb-13	26-Feb-18	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 26 Feb 2023	USD 500	3.200%	26-Feb-13	26-Feb-23	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Floater Rate Notes due 9 Sep 2016	USD 850	USD 3M L+0.61%	9-Sep-13	9-Sep-16	Offered in the Global Market issue Floater Rate Notes
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 9 Sep 2016	USD 650	1.550%	9-Sep-13	9-Sep-16	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 9 Sep 2018	USD 1,000	2.700%	9-Sep-13	9-Sep-18	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Fixed Rate Notes due 9 Sep 2023	USD 500	4.100%	9-Sep-13	9-Sep-23	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sydney Branch Floater Rate Notes due 19 Sep 2017	AUD 650	3M BBSW +1.10%	19-Sep-13	19-Sep-17	Offered in Australian Market issue Floater Rate Notes

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Major subsidiaries and affiliates

(as of End Sep 13)



Major consolidated subsidiaries

Company name	Capital (¥mm)	Percentage of voting right held*1 (%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,711,958	100.00 (-)
Mitsubishi UFJ Trust and Banking Corporation	324,279	100.00 (-)
Mitsubishi UFJ NICOS Co., Ltd.	109,312	84.98 (-)
Mitsubishi UFJ Securities Holdings Co., Ltd.	75,518	100.00 (-)
Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd. *2	8,000	100.00 (100.00)
kabu.com Securities Co., Ltd.	7,196	56.13 (56.13)
Mitsubishi UFJ Factors Limited	2,080	100.00 (100.00)
MU Investments Co., Ltd.	2,526	100.00 (100.00)
MU Frontier Servicer Co., Ltd.	1,500	96.47 (96.47)
Mitsubishi UFJ Asset Management Co., Ltd.	2,000	100.00 (74.99)
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	40,500	60.00 (60.00)
KOKUSAI Asset Management Co., Ltd.	2,680	67.07 (67.07)
ACOM CO., LTD.	63,832	40.19 (2.61)
Mitsubishi UFJ Capital Co., Ltd.	2,950	41.21 (41.21)
Mitsubishi UFJ Research and Consulting Co., Ltd.	2,060	64.81 (64.81)
The Master Trust Bank of Japan, Ltd.	10,000	46.50 (46.50)
Mitsubishi UFJ Real Estate Services Co., Ltd.	300	100.00 (100.00)

Company name	Capital (¥mm)	Percentage of voting right held*1 (%)
UnionBanCal Corporation	12,821 (136,330 \$td)	100.00 (100.00)
PT U Finance Indonesia	1,597 (163,000 Indonesia Rupee mm)	85.00 (85.00)
PT. BTMU-BRI Finance	539 (55,000 Indonesia Rupee mm)	55.00 (55.00)
BTMU Capital Corporation	2 (29 \$td)	100.00 (100.00)
BTMU Leasing & Finance, Inc.	0 (0 \$td)	100.00 (100.00)
BTMU Capital Leasing & Finance Inc.	0 (1 \$td)	100.00 (100.00)
Mitsubishi UFJ Trust International Limited	5,728 (40,000 £td)	100.00 (100.00)
Mitsubishi UFJ Global Custody S.A.	3,492 (37,117 \$td)	100.00 (100.00)
Mitsubishi UFJ Asset Management (UK) Ltd.	286 (2,000 £td)	100.00 (100.00)
Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)	940 (10,000 \$td)	100.00 (100.00)
Mitsubishi UFJ Securities International plc	108,889 (760,611 £td)	100.00 (100.00)
Mitsubishi UFJ Securities (HK) Holdings, Limited	7,796 (82,900 \$td)	100.00 (100.00)
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.	6,448 (65,000 Swiss franc td)	100.00 (100.00)
Mitsubishi UFJ Securities (USA), Inc.	6,489 (69,000 \$td)	100.00 (100.00)
PT. Bank Nusantara Parahyangan, Tbk.	2,040 (208,256 Indonesia Rupee mm)	75.50 (75.50)

Major equity method affiliates

Company name	Capital (¥mm)	Percentage of voting right held*1 (%)
Mitsubishi UFJ Lease & Finance Company Limited	33,196	23.42 (12.92)
Mitsubishi Research Institute DCS Co., Ltd.	6,059	20.00 (-)
Jibun Bank Corporation	35,000	50.00 (50.00)
The Chukyo Bank, Ltd.	31,844	39.81 (39.81)
JACCS CO., LTD.	16,138	22.12 (22.12)
BOT Lease Co., Ltd.	5,050	22.57 (22.57)
JALCARD, INC.	360	49.37 (49.37)
Morgan Stanley MUFG Securities Co., Ltd.	62,149	49.00 (49.00)
Marunouchi Capital Co., Ltd.	500	50.00 (50.00)
Morgan Stanley	143,727 (1,528,202 \$td)	22.03 (-)
Dah Sing Financial Holdings Limited	7,187 (593,053 HK\$td)	15.18 (15.18)
Aberdeen Asset Management PLC	16,482 (115,095 £td)	18.72 (18.72)
AMP Capital Holdings Limited	4,900 (50,016 A\$td)	15.00 (15.00)

*1 In the "Percentage of voting right held" column figures in parenthesis () indicate the percentage of voting rights indirectly held through subsidiaries

*2 Expect change of company name to Mitsubishi UFJ Morgan Stanley PB Securities Co., Ltd. on Jan 14

Investment to Morgan Stanley

(as of End Sep 13)



Common, preferred stock

1. Common stock

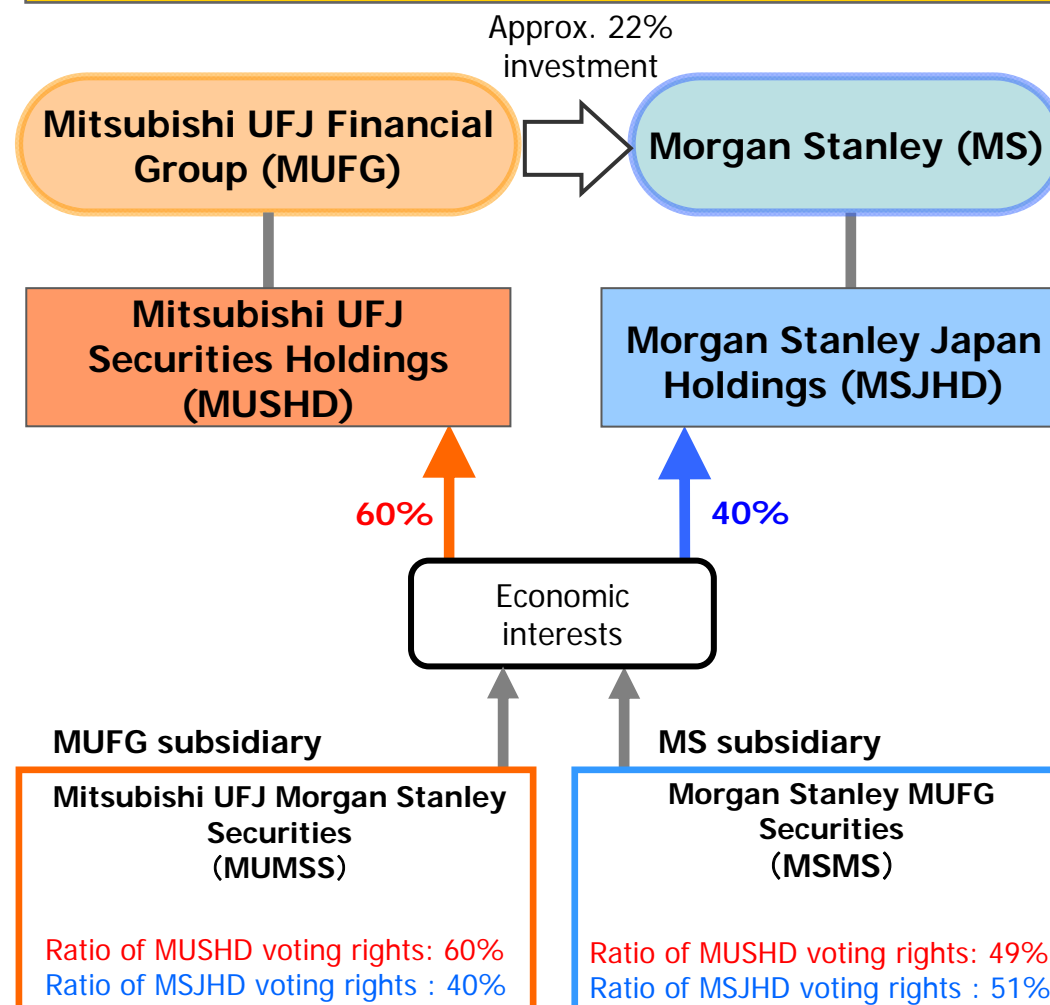
	Brief summary
Number of Shares	432,017,152 shares
Total acquisition amount	US\$9,049 mm
Dividends	US\$0.05 per quarter

2. Perpetual non-convertible preferred stock

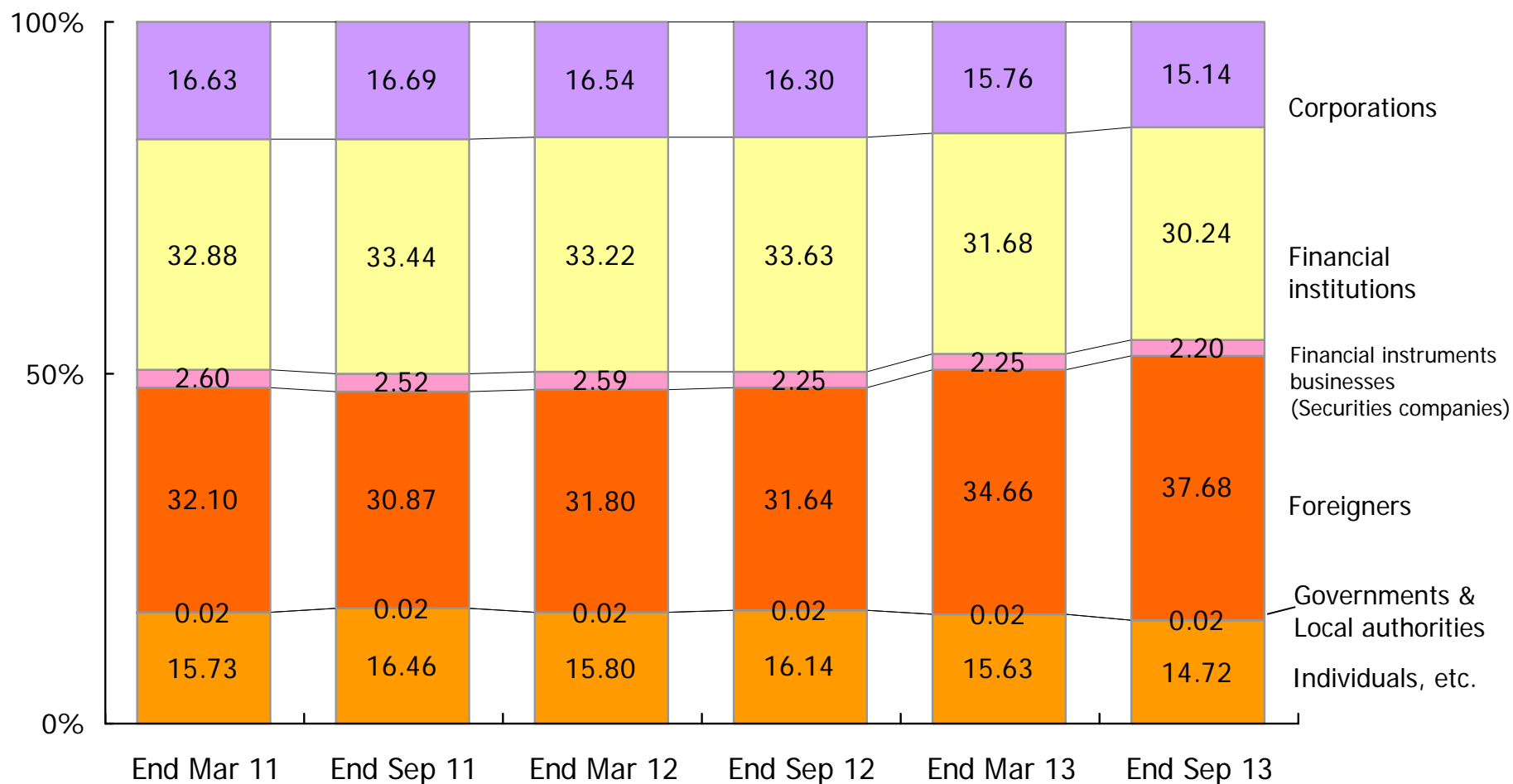
	Brief summary
Name	Series C Non-Cumulative Non-Voting Perpetual Preferred Stock ("Series C preferred stock")
Number of Shares*1	519,882 shares
Total acquisition amount*1	US\$519.882 mm
Dividends	10% per annum. Non-cumulative Dividend payment date; each Jan 15, Apr 15, Jul 15 and Oct 15
Issue date	October 13, 2008
Maturity	Perpetual
Redemption terms	After three years, Issuer has the right to redeem the stock at 110% of its face value
Priority of dividends	Senior to the Common Stock and at least equally with each other Preferred Stock with respect to the payment of dividends and the distribution of assets
Voting right	No

*1 Original Number of Shares: 1,160,791 shares
Original Total amount: US\$1,160.791 mm

Securities alliance structure in Japan



Shareholder structure



(Note) Unit shares (100 shares) only

Excluding 83,000 shares of treasury stock as of End Mar 11

Excluding 94,600 shares of treasury stock as of End Sep 11

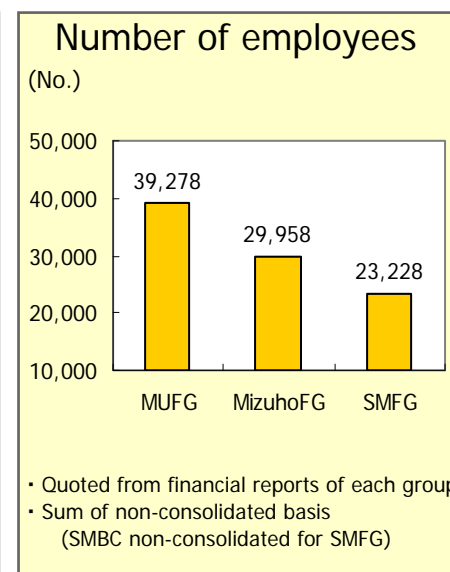
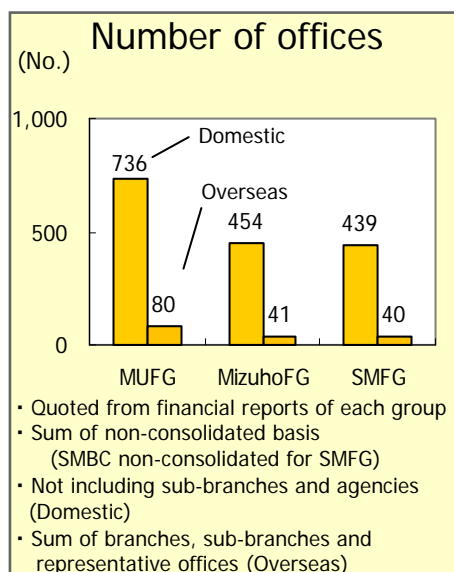
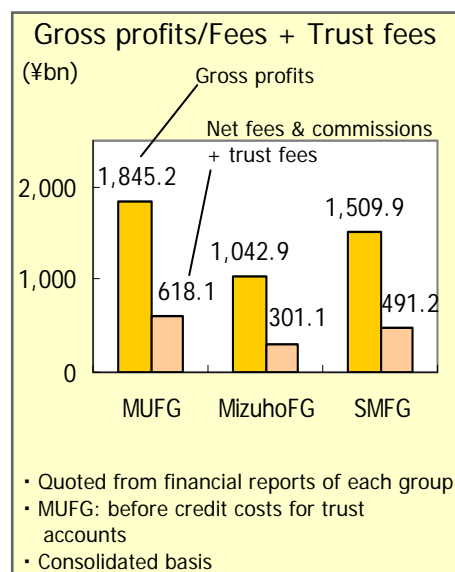
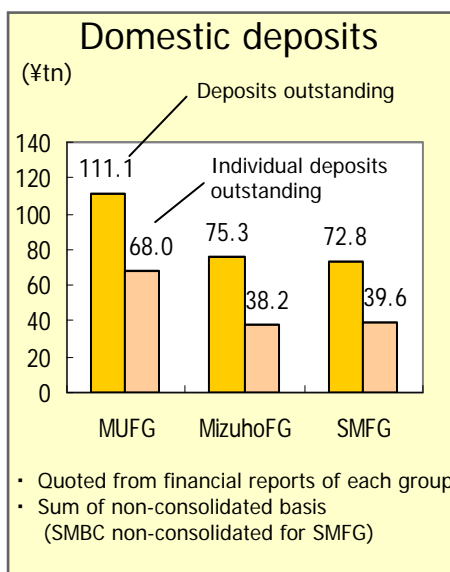
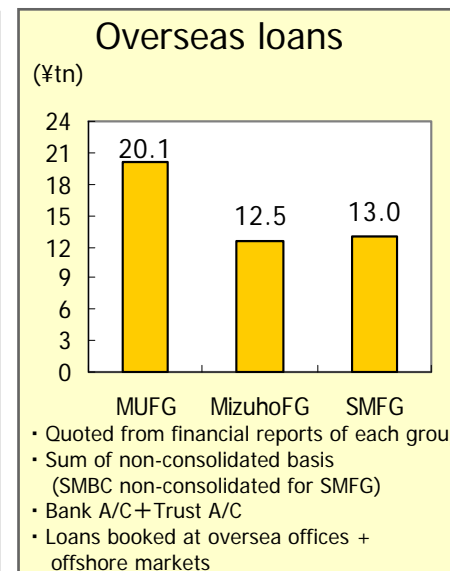
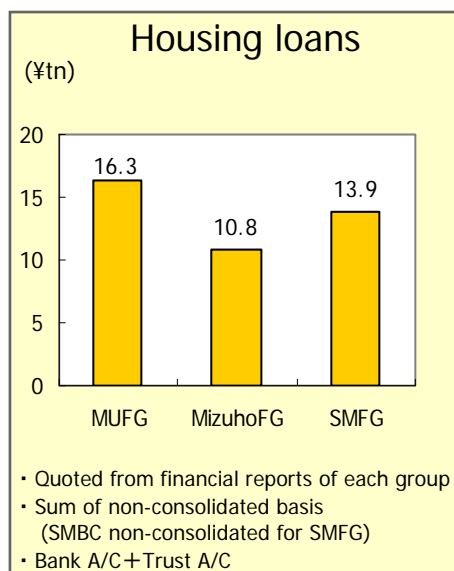
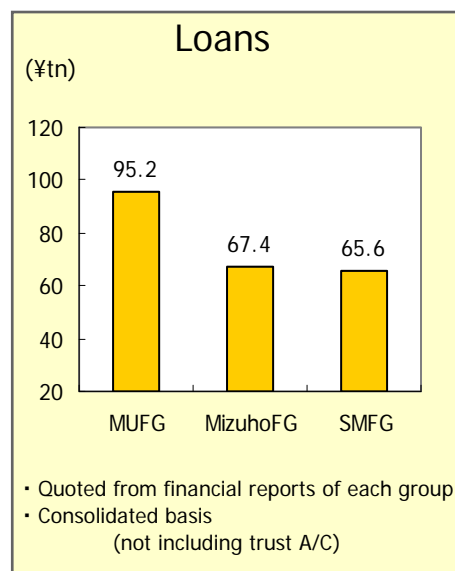
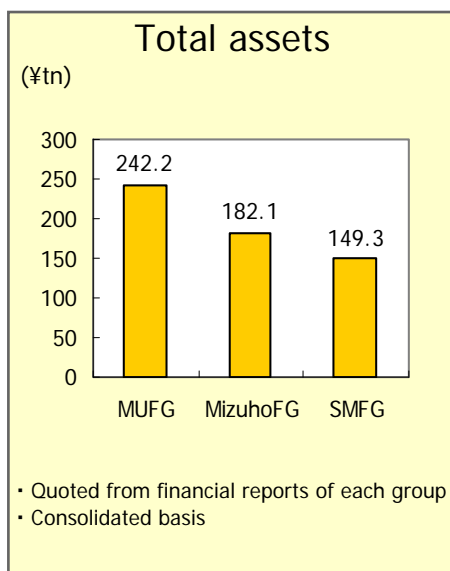
Excluding 108,900 shares of treasury stock as of End Mar 12

Excluding 121,500 shares of treasury stock as of End Sep 12

Excluding 142,700 shares of treasury stock as of End Mar 13

Excluding 173,600 shares of treasury stock as of End Sep 13

Comparison with other Japanese financial groups (as of End Sep 13)



Number of outlets

(as of End Sep 13)



<Domestic retail>	BTMU	MUTB	MUMSS	Total
Number ^{*1}	763	64	64	891
General branches	662	64	64	790
Head office and Branches	617	59	64	740
Sub-branches	45	5	0	50
Others	101	0	0	101

<MUFG Plaza, PBO>

MUFG Plaza	30
Private Banking Offices (PBO)	28

<ATMs>

Total	82,501
ATMs in branches	4,810
ATMs out of branches	3,711
ATMs in convenience stores ^{*2}	73,980

<Domestic corporate>	BTMU	MUTB	MUMSS	Total
Number ^{*3}	266	9	38	313
Corporate business divisions	6	4	4	14
Branches	0	5	34	39
Commercial banking offices	238	0	0	238
Commercial banking office sub-branches	13	0	0	13
Commercial banking divisions	6	0	0	6
Commercial banking office sub-offices	3	0	0	3

<Overseas network>	BTMU	MUTB	MUMSS	Total
Number	106	10	7	123
Branches	32	5	0	37
Subsidiaries ^{*4}	32	4	6	42
Sub-branches	33	0	0	33
Representative offices	9	1	1	11
Union Bank	-	-	-	413

^{*1} FSA reporting basis
(Head office, Branches, Sub-branches, Banking agents and Commercial banking offices)

^{*2} Simple sum of BTMU and MUTB (31,992 ATMs overlapping)

^{*3} Excludes Government & Public Institutions Business Offices

^{*4} Subsidiaries of BTMU excludes UNBC. MUS HK Holding is counted as one subsidiary

Memo



Memo

