

Mitsubishi UFJ Financial Group

Fiscal 2009 Interim Results Databook

November 27, 2009

This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document.

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed.

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP.

Definitions of figures used in this document



Consolidated	Mitsubishi UFJ Financial Group (consolidated)
Sum of non-consolidated*	Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments)
Commercial bank (consolidated)	Bank of Tokyo-Mitsubishi UFJ (consolidated)
Commercial bank*	Bank of Tokyo-Mitsubishi UFJ (non-consolidated)
Trust bank (consolidated)	Mitsubishi UFJ Trust & Banking Corporation (consolidated)
Trust bank*	Mitsubishi UFJ Trust & Banking Corporation (non-consolidated)

*Unless specifically stated otherwise figures do not include the separate subsidiaries (UFJ Strategic Partner, UFJ Equity Investments and UFJ Trust Equity).

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Outline of Fiscal 2009 Interim Results

Business Segment Information

Assets and Capital

Reference

Income statement 1

Consolidated



(¥ bn)

	FY08H1	FY09H1	Change						
1	Gross profits	1,696.5	1,813.2	116.6	28	Net extraordinary gains (losses)	0.6	(18.6)	(19.3)
2	(Gross profits before credit costs for trust accounts)	1,696.5	1,813.2	116.6	29	Gains on loans written-off	14.3	24.8	10.4
3	Net interest income	970.5	1,115.2	144.6	30	Losses on impairment of fixed assets	(4.8)	(10.0)	(5.2)
4	Trust fees	67.0	52.4	(14.6)	31	Amortization of goodwill	-	(27.9)	(27.9)
5	Credit costs for trust accounts	(0.0)	-	0.0	32	Income before income taxes and others	188.7	214.3	25.6
6	Net fees and commissions	505.0	493.1	(11.8)	33	Income taxes-current	47.7	50.2	2.4
7	Net trading profits	125.1	167.4	42.3	34	Refund of income taxes	-	(16.0)	(16.0)
8	Net other business profits	28.6	(15.0)	(43.7)	35	Income taxes-deferred	(0.1)	8.4	8.6
9	Net gains (losses) on debt securities	11.3	24.8	13.5	36	Total taxes	47.6	42.5	(5.0)
10	General and administrative expenses	1,072.7	1,061.4	(11.2)	37	Minority interests	49.1	30.8	(18.2)
11	Amortization of goodwill	9.7	17.1	7.4	38	Net income	92.0	140.9	48.9
12	Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	633.5	768.9	135.3	39	Total credit costs (5+14+17)	(334.9)	(444.2)	(109.3)
13	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	623.8	751.7	127.9	40	Total credit costs + Gains on loans written-off (29+39)	(320.5)	(419.4)	(98.9)
14	Provision for general allowance for credit losses	11.0	(54.7)	(65.7)	41	Number of consolidated subsidiaries	246	249	3
15	Net business profits (13+5+14)	634.8	696.9	62.1	42	Number of affiliated companies accounted for under the equity method	61	58	(3)
16	Net non-recurring gains (losses)	(446.6)	(463.9)	(17.2)					
17	Credit costs	(345.9)	(389.4)	(43.5)					
18	Losses on loan write-offs	(163.0)	(145.7)	17.3					
19	Provision for specific allowance for credit losses	(181.6)	(230.3)	(48.6)					
20	Other credit costs	(1.2)	(13.4)	(12.2)					
21	Net gains (losses) on equity securities	(75.2)	13.3	88.6					
22	Gains on sales of equity securities	71.8	77.4	5.6					
23	Losses on sales of equity securities	(1.8)	(32.6)	(30.7)					
24	Losses on write-down of equity securities	(145.2)	(31.4)	113.8					
25	Profits (losses) from investments in affiliates	1.4	1.7	0.2					
26	Other non-recurring gains (losses)	(26.9)	(89.4)	(62.5)					
27	Ordinary profits	188.1	233.0	44.9					

Net business profits = Banking subsidiaries' net business profits + Other consolidated entities' gross profits – Other consolidated entities' general and administrative expenses – Other consolidated entities' provision for general allowance for credit losses – Amortization of goodwill – Inter-company transactions

Income statement 2

Sum of non-consolidated



(¥ bn)

	FY08H1	FY09H1	Change						
1	Gross profits	1,101.4	1,068.9	(32.4)	25	Net extraordinary gains (losses)	9.3	10.7	1.4
2	(Gross profits before credit costs for trust accounts)	1,101.4	1,068.9	(32.4)	26	Gains on loans written-off	12.0	18.5	6.5
3	Net interest income	745.2	743.2	(1.9)	27	Income before income taxes	100.7	171.1	70.4
4	Trust fees	51.2	40.1	(11.1)	28	Income taxes-current	7.9	19.9	12.0
5	Credit costs for trust accounts	(0.0)	-	0.0	29	Refund of income taxes	-	(6.3)	(6.3)
6	Net fees and commissions	240.4	234.7	(5.6)	30	Income taxes-deferred	35.8	1.9	(33.8)
7	Net trading profits	45.6	85.5	39.9	31	Total taxes	43.7	15.5	(28.1)
8	Net other business profits	18.8	(34.7)	(53.6)	32	Net income	56.9	155.5	98.5
9	Net gains (losses) on debt securities	15.2	21.3	6.1					
10	General and administrative expenses	663.3	607.9	(55.3)	33	Total credit costs (5+12+15)	(242.2)	(224.0)	18.2
11	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	438.1	461.0	22.9	34	Total credit costs + Gains on loans written-off (26+33)	(230.2)	(205.4)	24.7
12	Provision for general allowance for credit losses	16.8	31.0	14.2					
13	Net business profits (11+5+12)	454.9	492.0	37.1					
14	Net non-recurring gains (losses)	(363.5)	(331.7)	31.8					
15	Credit costs	(259.0)	(255.0)	3.9					
16	Losses on loan write-offs	(149.2)	(135.1)	14.1					
17	Provision for specific allowance for credit losses	(103.3)	(114.2)	(10.8)					
18	Other credit costs	(6.4)	(5.6)	0.7					
19	Net gains (losses) on equity securities	(78.8)	(10.9)	67.8					
20	Gains on sales of equity securities	62.6	49.8	(12.7)					
21	Losses on sales of equity securities	(1.1)	(32.4)	(31.3)					
22	Losses on write-down of equity securities	(140.3)	(28.4)	111.9					
23	Other non-recurring gains (losses)	(25.6)	(65.6)	(40.0)					
24	Ordinary profits	91.3	160.3	68.9					

Income statement 3

Commercial bank



				(¥ bn)							
				FY08H1	FY09H1	Change					
1	Gross profits			923.0	917.9	(5.0)	32	Net extraordinary gains (losses)	10.8	12.2	1.4
2	Domestic gross profits			675.1	642.3	(32.8)	33	Gains on loans written-off	10.9	17.7	6.8
3	Net interest income			527.3	474.8	(52.4)	34	Income before income taxes	48.6	137.3	88.6
4	Net fees and commissions			132.9	126.0	(6.8)	35	Income taxes-current	8.2	20.2	12.0
5	Net trading profits			20.0	8.4	(11.6)	36	Refund of income taxes	-	(6.3)	(6.3)
6	Net other business profits			(5.1)	33.0	38.2	37	Income taxes-deferred	15.4	(7.3)	(22.8)
7	Net gains (losses) on debt securities			7.9	35.4	27.5	38	Total taxes	23.6	6.5	(17.1)
8	Non-domestic gross profits			247.8	275.6	27.7	39	Net income	25.0	130.7	105.7
9	Net interest income			137.3	190.2	52.9	40	Total credit costs (19+22)	(238.6)	(213.6)	24.9
10	Net fees and commissions			59.8	71.8	12.0	41	Total credit costs + Gains on loans written-off (33+40)	(227.7)	(195.9)	31.7
11	Net trading profits			28.0	69.0	40.9					
12	Net other business profits			22.6	(55.5)	(78.2)					
13	Net gains (losses) on debt securities			0.3	(2.4)	(2.7)					
14	General and administrative expenses			563.4	509.9	(53.5)					
15	Personnel expenses			193.4	188.8	(4.6)					
16	Non-personnel expenses			334.4	294.8	(39.5)					
17	Taxes			35.6	26.2	(9.3)					
18	Net business profits before provision for general allowance for credit losses			359.5	408.0	48.5					
19	Provision for general allowance for credit losses			18.0	24.9	6.8					
20	Net business profits (18+19)			377.6	433.0	55.3					
21	Net non-recurring gains (losses)			(339.7)	(307.9)	31.7					
22	Credit costs			(256.7)	(238.6)	18.1					
23	Losses on loan write-offs			(147.0)	(133.2)	13.7					
24	Provision for specific allowance for credit losses			(103.0)	(99.9)	3.0					
25	Other credit costs			(6.6)	(5.3)	1.2					
26	Net gains (losses) on equity securities			(62.3)	(16.4)	45.8					
27	Gains on sales of equity securities			59.1	38.7	(20.3)					
28	Losses on sales of equity securities			(0.8)	(32.1)	(31.3)					
29	Losses on write-down of equity securities			(120.6)	(23.1)	97.5					
30	Other non-recurring gains (losses)			(20.6)	(52.8)	(32.2)					
31	Ordinary profits			37.8	125.0	87.1					

Income statement 4

Trust bank



				(¥ bn)					
	FY08H1	FY09H1	Change						
1	Gross profits	178.3	150.9	(27.4)	27	Net non-recurring gains (losses)	(23.8)	(23.7)	0.0
2	(Gross profits before credit costs for trust accounts)	178.4	150.9	(27.4)	28	Credit costs	(2.3)	(16.4)	(14.1)
3	Domestic gross profits	164.5	131.3	(33.2)	29	Losses on loan write-offs	(2.1)	(1.8)	0.3
4	Trust fees	51.2	40.1	(11.1)	30	Provision for specific allowance for credit losses	(0.3)	(14.3)	(13.9)
5	Trust fees before credit costs for trust accounts	51.2	40.1	(11.1)	31	Other credit costs	0.2	(0.2)	(0.5)
6	Loan trusts and money trusts fees (Jointly operated designated money trusts before credit costs for trust accounts)	4.4	3.9	(0.4)	32	Net gains (losses) on equity securities	(16.5)	5.5	22.0
7	Other trust fees	46.8	36.1	(10.6)	33	Gains on sales of equity securities	3.4	11.0	7.6
8	Credit costs for trust accounts	(0.0)	-	0.0	34	Losses on sales of equity securities	(0.2)	(0.2)	0.0
9	Net interest income	70.4	48.9	(21.4)	35	Losses on write-down of equity securities	(19.6)	(5.2)	14.3
10	Net fees and commissions	48.3	37.0	(11.3)	36	Other non-recurring gains (losses)	(4.9)	(12.7)	(7.8)
11	Net trading profits	(8.7)	16.6	25.3	37	Ordinary profits	53.4	35.3	(18.1)
12	Net other business profits	3.3	(11.4)	(14.7)	38	Net extraordinary gains (losses)	(1.4)	(1.4)	(0.0)
13	Net gains (losses) on debt securities	4.8	(10.3)	(15.1)	39	Gains on loans written-off	1.1	0.8	(0.2)
14	Non-domestic gross profits	13.8	19.6	5.8	40	Losses on impairment of fixed assets	(1.7)	(2.2)	(0.5)
15	Net interest income	10.2	29.2	19.0	41	Income before income taxes	52.0	33.8	(18.2)
16	Net fees and commissions	(0.6)	(0.1)	0.4	42	Income taxes-current	(0.2)	(0.2)	(0.0)
17	Net trading profits	6.2	(8.5)	(14.7)	43	Income taxes-deferred	20.3	9.3	(11.0)
18	Net other business profits	(2.0)	(0.9)	1.1	44	Total taxes	20.0	9.0	(11.0)
19	Net gains (losses) on debt securities	2.0	(1.3)	(3.4)	45	Net income	31.9	24.7	(7.1)
20	General and administrative expenses	99.8	98.0	(1.8)	46	Total credit costs (8+25+28)	(3.5)	(10.3)	(6.7)
21	Personnel expenses	31.5	33.9	2.3	47	Total credit costs + Gains on loans written-off (39+46)	(2.4)	(9.5)	(7.0)
22	Non-personnel expenses	62.5	58.9	(3.6)					
23	Taxes	5.6	5.1	(0.5)					
24	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	78.5	52.9	(25.6)					
25	Provision for general allowance for credit losses	(1.2)	6.0	7.3					
26	Net business profits (24+8+25)	77.3	59.0	(18.2)					

Net interest income 1

Commercial bank



(Domestic business)

(¥ bn)

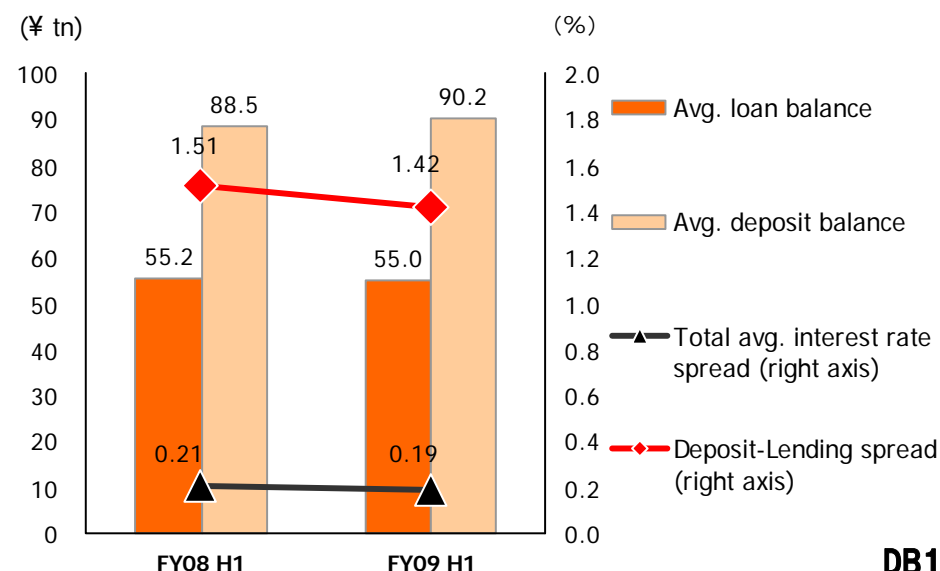
	FY08 H1	FY09 H1	Change
1 Net interest income	527.3	474.8	(52.4)
2 Revenue on interest-earning assets	696.1	586.6	(109.5)
3 Loans* ¹	501.6	440.1	(61.5)
4 Investment securities	149.7	109.6	(40.1)
5 Others	44.7	36.8	(7.8)
6 Expenses on interest-bearing liabilities	168.8	111.7	(57.0)
7 Deposits	116.1	67.9	(48.2)
8 Negotiable certificates of deposit	12.9	8.5	(4.4)
9 Interest on corporate bonds, etc.	18.2	25.3	7.1
10 Payables under repurchase agreements	3.7	0.9	(2.7)
11 External liabilities* ²	14.8	7.9	(6.8)
12 Others	2.9	0.9	(2.0)

*1 Loans for financial institutions are not included
 *2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : -¥61.5 bn
 Avg. loan balance : -¥0.2 tn; Yield -21bp
- Interest on Deposits : -¥48.2 bn
 Avg. deposit balance : +¥1.1 tn, Yield -11bp
- Interest & dividend on securities : -¥40.1 bn
 - JGBs : -¥6.0 bn
 (Avg. balance +¥7.7 tn, Yield -29bp)
 - Corporate bonds : -¥2.4 bn
 (Avg. balance -¥0.5 tn, Yield +4bp)
 - Equities : -¥20.6 bn

Domestic interest income



Net interest income 2

Commercial bank



(International business)

(¥ bn)

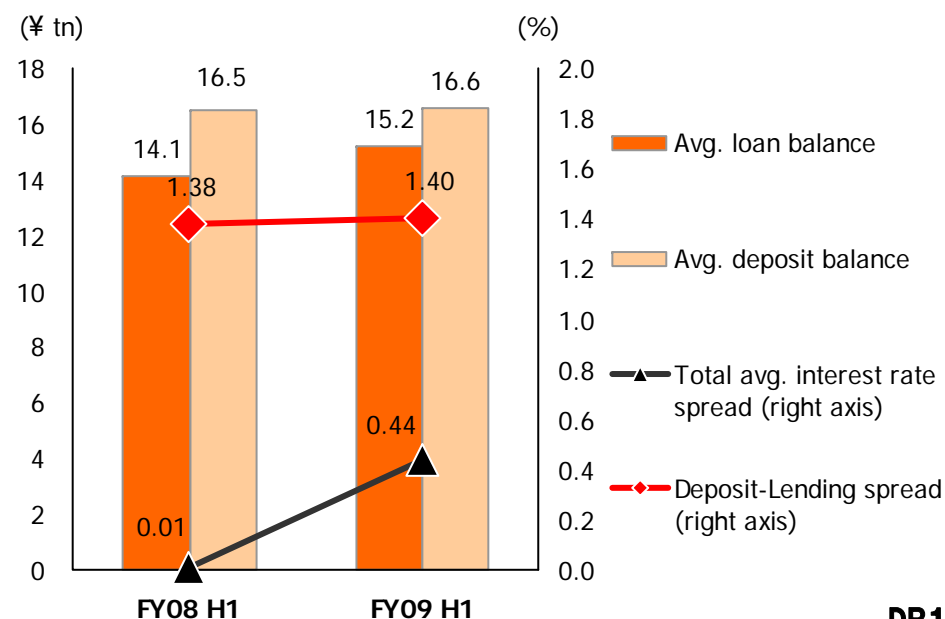
	FY08 H1	FY09 H1	Change
1 Net interest income	137.3	190.2	52.9
2 Revenue on interest-earning assets	581.7	355.3	(226.4)
3 Loans* ¹	272.0	156.2	(115.8)
4 Investment securities	120.3	84.0	(36.2)
5 Due from banks	66.0	10.4	(55.6)
6 Net interest rate swap income	23.7	69.4	45.6
7 Others	99.5	35.1	(64.3)
8 Expenses on interest-bearing liabilities	444.4	165.0	(279.3)
9 Deposits	171.0	39.8	(131.1)
10 Negotiable certificates of deposit	31.7	12.9	(18.8)
11 Interest on corporate bonds, etc.	19.2	17.1	(2.1)
12 Payables under repurchase agreements	33.6	8.0	(25.5)
13 External liabilities* ²	73.3	51.4	(21.8)
14 Others	115.4	35.6	(79.8)

* 1 Loans for financial institutions are not included
 * 2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : **-¥115.8 bn**
 Avg. loan balance : **+¥1.1 tn, Yield -178bp**
- Interest on Deposits : **-¥131.1 bn**
 Avg. deposit balance : **-¥1.1 tn, Yield -173bp**
- Interest & dividend on securities : **-¥36.2 bn**
 Foreign securities : **-¥36.2 bn**
 (Avg. balance +¥2.1 tn, Yield -158bp)

International interest income



Net interest income 3

Trust bank



(Domestic business)

(¥bn)

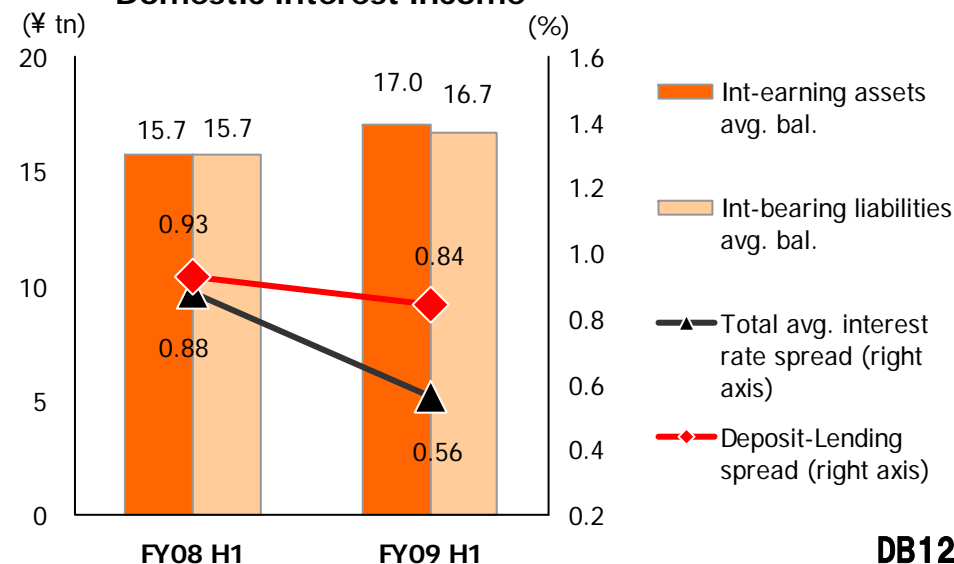
	FY08 H1	FY09 H1	Change
1 Net interest income	70.4	48.9	(21.4)
Net interest rate swap	0.8	0.6	(0.1)
2 Revenue on interest-earning assets	115.3	90.4	(24.9)
3 Loans ^{*1}	65.9	63.1	(2.7)
4 Investment securities	40.6	21.7	(18.8)
5 Others	8.8	5.5	(3.3)
6 Expenses on interest-bearing liabilities	44.9	41.4	(3.4)
7 Deposits	31.1	31.6	0.5
8 Negotiable certificates of deposit	7.1	2.3	(4.7)
9 Collateral deposits under securities lending transactions	0.2	0.0	(0.1)
10 External liabilities ^{*2}	2.7	2.3	(0.4)

* 1 Loans for financial institutions are not included
 * 2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : **-¥2.7 bn**
 Avg. loan balance : **+¥0.5 tn, Yield -14bp**
- Interest on Deposits : **+¥0.5 bn**
 Avg. deposit balance : **+¥0.7 tn, Yield -2bp**
- Interest & dividend on securities : **-¥18.8 bn**
 - JGBs : **-¥7.2 bn**
 (Avg. balance +¥1.2 tn, Yield -77bp)
 - Corporate bonds : **-¥0.8 bn**
 (Avg. Balance +¥13.8 bn, Yield -41bp)
 - Equities : **-¥4.8 bn**

Domestic interest income



Net interest income 4

Trust bank



(International business)

(¥bn)

	FY08 H1	FY09 H1	Change
1 Net interest income	10.2	29.2	19.0
Net interest rate swap	(4.9)	5.6	10.5
2 Revenue on interest-earning assets	54.7	43.6	(11.0)
3 Loans ^{*1}	10.0	5.3	(4.6)
4 Investment securities	34.0	30.5	(3.5)
5 Due from banks	9.7	2.0	(7.6)
6 Expenses on interest-bearing liabilities	44.4	14.3	(30.0)
7 Deposits	13.2	2.6	(10.5)
8 Negotiable certificates of deposit	3.0	0.6	(2.3)
9 Collateral deposits under securities lending transactions	0.1	0.0	(0.1)
10 Payables under repurchase agreements	10.5	3.4	(7.0)
11 External liabilities ^{*2}	0.9	1.9	0.9

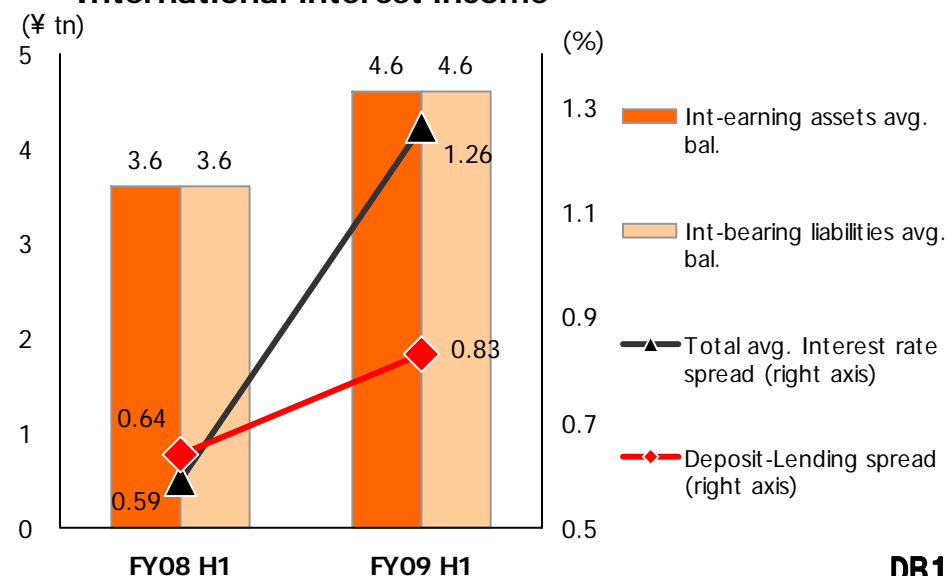
* 1 Loans for financial institutions are not included

* 2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : -¥4.6 bn
Avg. loan balance : +¥83.7 bn, Yield:-155bp
- Interest & dividend on securities : -¥3.5 bn
Foreign securities : -¥3.5 bn,
(Avg. balance+¥1.0 tn, Yield:-151bp)
- Interest on Deposits : -¥10.5 bn
Avg. deposit balance (Avg. balance-¥213.4 bn, Yield:-165bp)
- Interest on Negotiable certificates of deposit : -¥2.3 bn
(Avg. balance-¥9.9 bn, Yield:-232bp)

International interest income



(¥ bn)

		Average balance		Income/Expenses		Yield (%)	
		FY09 H1	Change from FY08 H1	FY09 H1	Change from FY08 H1	FY09 H1	Change from FY08 H1 (%points)
Domestic Sector							
1	Assets	98,659.4	4,935.4	586.6	(109.5)	1.185	(0.295)
2	Loans and Bills Discounted	55,039.7	(227.0)	440.1	(61.5)	1.594	(0.215)
3	Investment Securities	32,532.9	6,170.2	109.6	(40.1)	0.671	(0.460)
4	Call Loans	47.8	(176.5)	0.0	(0.7)	0.237	(0.518)
5	Collateral Deposits on Securities Borrowed	3,801.7	1,005.7	2.6	(5.5)	0.138	(0.444)
6	Bills Bought	-	(26.5)	-	(0.0)	-	-
7	Due from Banks	16.9	9.5	0.0	0.0	0.082	(0.106)
8	Liabilities	98,977.5	2,747.2	111.7	(57.0)	0.225	(0.124)
9	Deposits	86,000.3	1,180.9	67.9	(48.2)	0.157	(0.115)
10	Negotiable Certificates of Deposit	4,293.5	522.5	8.5	(4.4)	0.396	(0.289)
11	Call Money	993.2	(819.1)	0.4	(3.9)	0.089	(0.394)
12	Payables under Repurchase Agreements	1,647.2	444.3	0.9	(2.7)	0.120	(0.495)
13	Collateral Deposits under Securities Lending Transactions	1,408.4	337.3	0.7	(2.1)	0.109	(0.426)
14	Borrowed Money	1,541.4	498.8	7.5	(2.9)	0.975	(1.023)
15	Net Interest Margin*	-	-	-	-	0.959	(0.162)
International Sector							
16	Assets	30,701.7	(1,247.4)	355.3	(226.4)	2.308	(1.323)
17	Loans and Bills Discounted	15,277.7	1,105.1	156.2	(115.8)	2.040	(1.788)
18	Investment Securities	9,211.6	2,161.7	84.0	(36.2)	1.820	(1.583)
19	Call Loans	194.4	(43.0)	0.5	(2.9)	0.605	(2.360)
20	Due from Banks	2,924.0	(2,664.0)	10.4	(55.6)	0.710	(1.648)
21	Liabilities	31,227.4	155.7	165.0	(279.3)	1.054	(1.798)
22	Deposits	13,545.0	(1,171.6)	39.8	(131.1)	0.587	(1.730)
23	Negotiable Certificates of Deposit	3,074.8	1,242.1	12.9	(18.8)	0.837	(2.614)
24	Call Money	592.7	141.1	1.3	(4.9)	0.438	(2.328)
25	Payables under Repurchase Agreements	4,538.5	1,863.2	8.0	(25.5)	0.354	(2.153)
26	Borrowed Money	3,656.9	316.4	50.1	(16.8)	2.734	(1.267)
27	Net Interest Margin*	-	-	-	-	1.235	0.378

*Net interest margin = net interest income / average balance of interest earning assets

Source and use of funds 2

Trust bank



(¥ bn)

	Average balance		Income/Expenses		Yield (%)		
	FY09 H1	Change from FY08 H1	FY09 H1	Change from FY08 H1	FY09 H1	Change from FY08 H1 (%points)	
Domestic Sector							
1	Assets	17,039.7	1,277.4	90.4	(24.9)	1.058	(0.401)
2	Loans and Bills Discounted	9,321.2	557.2	63.1	(2.7)	1.352	(0.148)
3	Investment Securities	5,908.8	1,122.5	21.7	(18.8)	0.733	(0.958)
4	Call Loans	89.4	(190.9)	0.0	(0.8)	0.209	(0.455)
5	Collateral Deposits on Securities Borrowed	284.0	(257.9)	0.1	(1.3)	0.139	(0.438)
6	Bills Bought	-	(3.7)	-	(0.0)	-	-
7	Due from Banks	4.4	(10.9)	0.0	0.0	0.804	0.610
8	Liabilities	16,769.4	1,048.4	41.4	(3.4)	0.493	(0.076)
9	Deposits	12,131.7	720.4	31.6	0.5	0.520	(0.023)
10	Negotiable Certificates of Deposit	1,309.4	(706.3)	2.3	(4.7)	0.356	(0.349)
11	Call Money	168.4	112.6	0.0	0.0	0.111	(0.443)
12	Payables under Repurchase Agreements	150.5	131.1	0.0	0.0	0.119	(0.530)
13	Collateral Deposits under Securities Lending Transactions	193.3	30.5	0.0	(0.1)	0.073	(0.198)
14	Borrowed Money	1,266.9	670.9	2.2	(0.3)	0.356	(0.524)
15	Net Interest Margin*	-	-	-	-	0.573	(0.317)

International Sector							
16	Assets	4,634.4	1,033.8	43.6	(11.0)	1.878	(1.152)
17	Loans and Bills Discounted	760.9	83.7	5.3	(4.6)	1.395	(1.552)
18	Investment Securities	2,925.6	1,033.1	30.5	(3.5)	2.081	(1.510)
19	Call Loans	18.0	(5.4)	0.0	(0.2)	0.331	(2.456)
20	Due from Banks	908.2	(65.2)	2.0	(7.6)	0.460	(1.543)
21	Liabilities	4,697.0	1,056.0	14.3	(30.0)	0.610	(1.825)
22	Deposits	987.3	(213.4)	2.6	(10.5)	0.540	(1.652)
23	Negotiable Certificates of Deposit	190.9	(9.9)	0.6	(2.3)	0.658	(2.324)
24	Call Money	41.0	31.4	0.1	0.0	0.651	(2.226)
25	Payables under Repurchase Agreements	1,587.2	832.3	3.4	(7.0)	0.435	(2.349)
26	Collateral Deposits under Securities Lending Transactions	8.3	(7.0)	0.0	(0.1)	0.166	(1.557)
27	Borrowed Money	366.4	300.9	1.7	0.9	0.962	(1.398)
28	Net Interest Margin*	-	-	-	-	1.259	0.692

*Net interest margin = net interest income / average balance of interest earning assets

(¥ bn)

	FY08 H1	FY09 H1	Change
1 Net fees and commissions	192.7	197.9	5.1
2 Fees on money transfer	65.0	63.7	(1.2)
3 Fees received	83.2	80.3	(2.9)
4 Fees paid	18.2	16.5	(1.6)
5 Other fees and commissions	127.7	134.1	6.4
6 Others received	175.4	184.5	9.0
7 Others paid	47.7	50.4	2.6
8 Net trading profits	48.1	77.4	29.3
9 Trading securities and derivatives	2.7	1.2	(1.5)
10 Trading securities and derivatives for hedging	(1.2)	0.0	1.2
11 Derivatives other than trading securities	34.9	69.7	34.8
12 Others	11.6	6.4	(5.2)
13 Net other business profits	17.5	(22.4)	(40.0)
14 Net gains (losses) on foreign exchange	50.2	45.5	(4.6)
15 Net gains (losses) on debt securities	8.3	33.0	24.7
16 Net gains (losses) from derivatives	(3.2)	(84.5)	(81.3)
17 Expenses on debt securities	(0.7)	(0.7)	0.0
18 Others	(37.0)	(15.8)	21.2

Net fees and commissions

- Net fees and commissions up ¥5.1 bn from FY08 H1, with higher fees related to overseas lending offsetting declines in money transfer fees and fees and commissions from the sale of investment products

Net trading profits, Net other business profits

- Total of net trading profits and net other business profits down by ¥10.6 bn from FY08 H1

(Due to forex rate changes, some reclassification between derivatives profits [net trading profits] and forex trading profits [net other business profits])

- Net gains on debt securities increased by ¥24.7 bn from FY08 H1
- Net losses from derivatives decreased by ¥81.3 bn due to losses related in CDS hedge transactions, etc.
- Others in Net other business profits increased because losses in securitized products decreased

(¥bn)

	FY08 H1	FY09 H1	Change
1 Trust fees	51.2	40.1	(11.1)
2 Loan trust & jointly operated money trusts	4.4	3.9	(0.4)
3 (before trust account charge-offs) ^{*1}	4.4	3.9	(0.4)
4 Pension trusts, investment trusts, specified money trusts, etc.	37.8	30.2	(7.6)
5 Real estate custody, etc.	3.9	3.4	(0.5)
6 Others	5.0	2.5	(2.5)
7 Credit costs for trust accounts	(0.0)	-	0.0
8 Net fees and commissions	47.6	36.8	(10.8)
9 Stock transfer agency	22.9	17.9	(5.0)
10 Real estate	7.5	4.2	(3.2)
11 Sales of investment trusts and pension annuities	10.4	8.7	(1.7)
12 Others	6.8	5.9	(0.8)
13 Net trading profits	(2.5)	8.0	10.5
14 Net other business income	1.2	(12.3)	(13.6)
15 Net gains (losses) on foreign exchange	1.5	1.2	(0.2)
16 Net gains (losses) on debt securities	6.8	(11.6)	(18.5)
17 Net gains (losses) from derivatives	(7.2)	(1.9)	5.2
18 Others	0.0	0.0	0.0

Trust fees

- Fee income in Trust Assets business from pension trusts, investment trusts, specified money trusts, etc. declined by ¥7.6 bn due to a decline in asset balances (market values) for pension trusts and investment trusts

Net fees and commissions

- Fees and commissions from stock transfer agency business decreased ¥5.0 bn, on lower fees and commissions due to the dematerialization of stock certificates
- Fees and commissions from real estate declined ¥3.2 bn, impacted by the downturn in the real estate market

Other business income

- Other business income decreased by ¥13.6 bn mainly as a result of decline of net gains/losses on debt securities

^{*1} Loan trust and jointly operated money trust fees – credit costs for trust accounts

Consolidated/Non-consolidated differences



(¥ bn)

	MUFG (consolidated)		Sum of Non- consolidated		Difference *2		Mitsubishi UFJ Securities *1		UNBC *1		Mitsubishi UFJ NICOS *1		ACOM *1	
	FY08 H1	FY09 H1	FY08 H1	FY09 H1	FY08 H1	FY09 H1	FY08 H1	FY09 H1	FY08 H1	FY09 H1	FY08 H1	FY09 H1	FY08 H1	FY09 H1
	Gross profits (before credit costs for trust accounts)	1,696.5	1,813.2	1,101.4	1,068.9	595.1	744.2	109.9	134.8	146.8	133.6	176.6	157.0	
Net interest income (1)	970.5	1,115.2	745.2	743.2	225.2	371.9	(21.4)	(11.1)	103.4	101.0	77.0	62.4		111.8
Fees and commissions (2)	505.0	493.1	240.4	234.7	264.6	258.4	58.1	63.6	30.6	23.9	99.2	94.6		8.5
Net business profits	623.8	751.7	438.1	461.0	185.6	290.7	7.7	34.9	54.5	46.7	50.3	39.7		74.5
Gains/losses from investments in affiliates (Equity method) (3)	1.4	1.7												
Net income	92.0	140.9	56.9	155.5	35.0	(14.5)	(11.0)	22.4	25.2	(10.5)	8.5	(10.4)		2.4

*1 Figures of subsidiaries are approx. figures before consolidated adjustments. Minority interests are not reflected in Net incomes

*2 Includes consolidated subsidiaries of MUFG other than above subsidiaries and consolidation adjustment

Other main factors in consolidated/non-consolidated difference

(¥ bn)

(1) Net interest income ^{*3}		(2) Fees and commissions ^{*3}		(3) Investment gains from equity method affiliates ^{*4}	
The Senshu Bank	: 15.7	Mitsubishi UFJ Asset Management	: 19.4	JACCS	: 1.6
BTMU China	: 8.6	Mitsubishi UFJ Home Loan Credit	: 18.6	Mitsubishi UFJ Lease & Finance	: 0.6
NBL	: 4.1	MU Frontier Servicer	: 7.2	Mobit	: 0.4
BTMU Capital	: 3.8	kabu.com Securities	: 5.5	Dah Sing Financial Holdings	: 0.2
BTMU Trust	: 3.3	Mitsubishi UFJ Factor	: 5.2	The Chukyo Bank	: 0.2

*3 Approx. figures before consolidation adjustments

*4 Equivalent amount of each company's net income based on equity holding ratio after consolidation adjustments
(different from each company's own accounting figures)

- G&A expenses decreased by ¥11.2 bn from FY08 H1 as cost reduction in main subsidiaries offset consolidation of ACOM
- Consolidated expense ratio down to 58.5%

(¥bn)

	FY08 H1	FY09 H1	Change	%Change
1 Consolidated Expenses	1,072.7	1,061.4	(11.2)	(1.0)%
2 Expense Ratio*1	63.2%	58.5%	(4.6)points	—
3 BTMU (Non-consol.)	563.4	509.9	(53.5)	(9.5)%
4 Expense Ratio	61.0%	55.5%	(5.5)points	—
5 MUTB (Non-consol.)	99.8	98.0	(1.8)	(1.8)%
6 Expense Ratio*1	55.9%	64.9%	+8.9points	—
7 Sum of Non-consolidated	663.3	607.9	(55.3)	(8.3)%
8 Expense Ratio*1	60.2%	56.8%	(3.3)points	—
9 of which personnel expenses	225.0	222.7	(2.2)	(0.9)%
10 of which non-personnel expenses	397.0	353.7	(43.2)	(10.8)%
11 Depreciation/Lease	95.2	83.0	(12.1)	(12.7)%
12 Mitsubishi UFJ Securities	102.1	100.1	(1.9)	(1.9)%
13 UNBC	92.3	86.9	(5.4)	(5.8)%
14 Mitsubishi UFJ NICOS	126.9	116.9	(9.9)	(7.8)%
15 ACOM	—	48.1	48.1	—

* 1 Expenses/ Gross profits before credit costs for trust accounts

FY09 H1 Key points

■ Sum of Non-consolidated

Down ¥55.3 bn from FY08 H1 due to review of cost structure as well as decrease in systems related costs following the completion of transfer to new systems

■ Other subsidiaries

Consolidation of ACOM, decrease in expenses of UNBC due to yen appreciation, decrease in G&A expenses of MU NICOS

Number of branches/ employees (sum of non-consol.)



(¥bn)

	FY08 H1	FY09 H1	Change
1 Net non-recurring gains (losses)	(363.5)	(331.7)	31.8
2 Credit costs	(259.0)	(255.0)	3.9
3 Losses on loan write-offs	(149.2)	(135.1)	14.1
4 Provision for specific allowance for credit losses	(103.3)	(114.2)	(10.8)
5 Other credit costs	(6.4)	(5.6)	0.7
6 Net gains (losses) on equity securities	(78.8)	(10.9)	67.8
7 Gains on sales of equity securities	62.6	49.8	(12.7)
8 Losses on sales of equity securities	(1.1)	(32.4)	(31.3)
9 Losses on write-down of equity securities	(140.3)	(28.4)	111.9
10 Other non-recurring gains (losses)	(25.6)	(65.6)	(40.0)
11 Net extraordinary gains (losses)	9.3	10.7	1.4
12 Gains on loans written-off	12.0	18.5	6.5

Net non-recurring gains/losses

- Credit costs remained high, broadly level with FY08 H1, impacted by a downgrading of credit ratings of some large debtors and deteriorations in the financial positions of SMEs
- Net gains (losses) on equity securities increased ¥67.8 bn from FY08 H1, due to a large decrease in write-downs of equity securities holdings amid rising equity markets
- Other non-recurring gains (losses) down ¥40.0 bn from FY08 H1 on higher retirement benefit costs, impacted by the downturn in equity markets last fiscal year

Net extraordinary gains/losses

- Gains on loans written-off increased

Assets and Liabilities

Sum of
non-consolidated



(¥ bn)

	End Mar 09			End Sep 09			Change		
		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank
1 Assets	170,437.0	148,971.7	21,465.2	172,896.8	149,946.5	22,950.3	2,459.8	974.7	1,485.0
2 Loans	84,258.7	73,786.5	10,472.2	79,920.7	69,443.7	10,476.9	(4,338.0)	(4,342.7)	4.6
3 Domestic Offices	70,004.4	59,943.0	10,061.3	67,770.4	57,659.7	10,110.6	(2,233.9)	(2,283.3)	49.3
4 Loans to SMEs and Proprietors	42,694.7	37,936.7	4,758.0	41,258.5	36,805.0	4,453.4	(1,436.2)	(1,131.6)	(304.6)
5 Consumer loans	18,153.3	17,102.5	1,050.8	18,054.0	17,018.1	1,035.8	(99.3)	(84.3)	(15.0)
6 Housing loans	17,285.5	16,253.7	1,031.7	17,225.8	16,207.4	1,018.4	(59.6)	(46.3)	(13.3)
7 Overseas offices and others	14,254.3	13,843.4	410.9	12,150.2	11,784.0	366.2	(2,104.0)	(2,059.3)	(44.7)
8 Investment Securities	46,888.1	38,731.5	8,156.6	55,912.8	46,165.4	9,747.3	9,024.6	7,433.9	1,590.7
9 Equity securities	4,716.1	3,887.7	828.4	5,251.3	4,329.2	922.0	535.1	441.5	93.6
10 Japanese Government Bonds	24,012.3	19,937.0	4,075.2	32,330.2	27,731.6	4,598.5	8,317.9	7,794.5	523.3
11 Others	18,159.6	14,906.7	3,252.9	18,331.2	14,104.5	4,226.6	171.5	(802.2)	973.7
12 Liabilities	163,969.4	143,535.5	20,433.9	165,488.5	143,735.0	21,753.4	1,519.0	199.5	1,319.4
13 Deposits	113,175.5	100,208.9	12,966.5	113,528.3	100,488.9	13,039.3	352.7	280.0	72.7
14 Domestic Deposits	104,093.3	91,733.6	12,359.7	102,856.3	90,559.6	12,296.7	(1,236.9)	(1,174.0)	(62.9)
15 Individuals	62,881.6	53,898.0	8,983.6	62,844.4	53,867.1	8,977.2	(37.1)	(30.8)	(6.3)
16 Corporations and others	41,211.7	37,835.6	3,376.0	40,011.9	36,692.4	3,319.5	(1,199.7)	(1,143.1)	(56.5)
17 Overseas offices and others	9,082.2	8,475.3	606.8	10,671.9	9,929.3	742.5	1,589.7	1,454.0	135.7

Note : *Trust account figures are not included in assets and liabilities of Trust Bank

(Reference)

(¥bn)

18 Deposits	113,175.5	100,208.9	12,966.5	113,528.3	100,488.9	13,039.3	352.7	280.0	72.7
19 Domestic Sector	100,164.9	87,984.3	12,180.6	98,955.3	86,754.8	12,200.5	(1,209.6)	(1,229.5)	19.8
20 Liquid deposits *1	58,179.9	56,151.7	2,028.2	56,785.1	54,736.0	2,049.0	(1,394.8)	(1,415.7)	20.8
21 Time and savings deposits *2	40,756.0	30,641.4	10,114.6	41,028.0	30,932.4	10,095.5	271.9	291.0	(19.0)
22 Other deposits	1,228.9	1,191.1	37.7	1,142.1	1,086.3	55.8	(86.7)	(104.8)	18.0
23 International Sector	13,010.5	12,224.6	785.9	14,572.9	13,734.1	838.8	1,562.3	1,509.5	52.8
24 Liquid deposits *1	1,141.5	1,140.1	1.3	1,655.6	1,653.9	1.7	514.1	513.7	0.3
25 Time and savings deposits *2	7,492.3	6,935.8	556.5	8,525.6	7,929.0	596.6	1,033.3	993.2	40.1
26 Other deposits	4,376.7	4,148.6	228.0	4,391.6	4,151.1	240.4	14.9	2.5	12.3

*1 Liquid deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

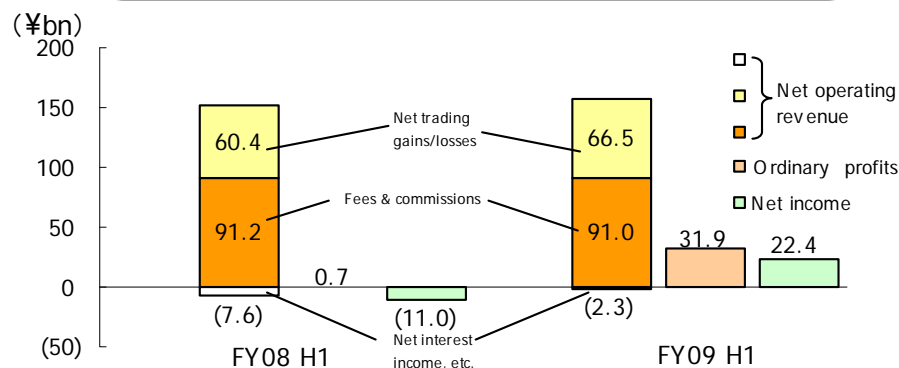
*2 Time and savings deposits = time deposits + installment deposits

- Net operating revenue increased on higher net trading gains and improved net interest income, despite a slight decline in fees and commissions. Net income also increased on lower sales and general expenses

	(¥bn)		
	FY08 H1	FY09 H1	Change
1 Operating revenue	288.2	192.3	(95.9)
2 Net operating revenue* 1	144.0	155.2	11.2
3 Sales and general expenses	138.9	129.4	(9.5)
4 Operating income	5.1	25.8	20.7
5 Ordinary profits	0.7	31.9	31.1
6 Net income	(11.0)	22.4	33.5

*1 Operating revenue after deducting interest expenses

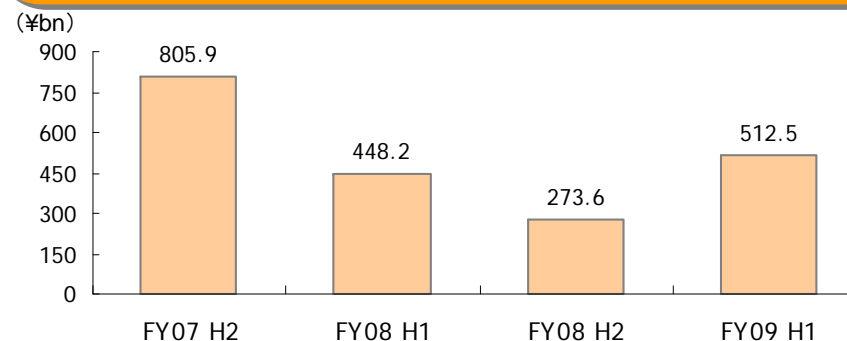
Trends in Net Operating Revenue and Net Income



FY09 H1 Key Points

- Fees and commissions: ¥91.0 bn (down¥0.1 bn/approx. -0.2% on FY08 H1)
 - Brokerage Commissions ¥14.4 bn (down ¥1.8 bn/approx. -11%)
Decreased in equity commissions due to downturn in equity markets
 - Underwriting commissions ¥17.0 bn (up ¥11.7 bn/approx. 222%)
Increased involvement in several major transactions
 - Distribution commissions ¥13.2 bn (up ¥0.7 bn/approx. 6%)
Increase due to focusing on sales of investment trusts
 - Other commissions ¥46.3 bn (down ¥10.8 bn/approx. -19%)
Decline in investment trust agency fees, etc. due to deterioration in market environment
- Trading gains: ¥66.5 bn (up¥6.0 bn/approx. 10% on FY08 H1)
Interest rate trading and credit related income increased strongly
- Sales and general expenses: ¥129.4 bn (down¥9.5bn/approx. -7% on FY08 H1)
Decrease due to various operating cost-cutting measures
- Domestic customer assets at end Sep 09: ¥21.3 tn (up approx. 16% on end Mar 09)
Balance grew on market value basis as the market has recovered compared to the end of the previous fiscal year

Trends in sales amount of equity investment trusts (Domestic)



Mitsubishi UFJ Securities (Business data)



	07/3Q	4Q	08/1Q	2Q	3Q	4Q	09/1Q	2Q	FY07 ^{*2}	FY08 ^{*2}	FY09 H1 ^{*2}
1 Domestic Customer Assets (¥bn)	22,039.2	20,395.6	21,438.5	19,819.3	18,139.5	18,392.9	20,569.8	21,329.8	20,395.6	18,392.9	21,329.8
2 Equities	9,543.3	8,261.3	9,066.5	7,836.7	6,884.0	6,378.7	8,074.0	8,040.2	8,261.3	6,378.7	8,040.2
3 Bonds	8,355.2	8,333.7	8,462.2	8,433.2	8,224.8	8,940.1	9,233.8	9,981.8	8,333.7	8,940.1	9,981.8
4 Investment Trusts	4,020.3	3,692.9	3,778.4	3,443.0	2,911.2	2,974.2	3,150.0	3,207.2	3,692.9	2,974.2	3,207.2
«Reference»											
5 Securities intermediary business (¥bn)	1,999.7	1,989.1	2,121.0	2,075.3	2,023.3	2,265.0	2,354.2	2,944.3	1,989.1	2,265.0	2,944.3
6 Number of Accounts with account balance (Unit: 1,000 accounts)	1,246	1,265	1,282	1,304	1,351	1,364	1,370	1,389	1,265	1,364	1,389
«Reference»											
7 Securities intermediary business (Unit: 1,000 accounts)	173	182	191	196	203	218	222	232	182	218	232
8 Number of Newly Opened Accounts (Unit: 1,000 accounts)	32	32	33	41	54	30	17	30	145	160	48
9 Securities proper	26	22	22	34	46	14	12	18	98	117	30
10 Securities Intermediary	6	10	11	7	8	16	5	12	46	42	17
11 Equity Investment Trust Sales (¥bn) ^{*1}	375.7	430.2	186.4	261.8	150.5	123.2	231.3	281.2	1,506.1	721.8	512.5
12 Securities proper	346.7	418.7	177.8	251.8	144.3	120.1	224.5	273.4	1,387.3	694.0	497.9
13 Securities Intermediary	29.0	11.6	8.7	10.0	6.2	3.0	6.7	7.8	118.8	27.9	14.6
14 Sales of JGBs for Individual Investors (¥bn)	37.4	23.1	52.9	18.4	12.3	11.2	14.2	9.8	246.6	94.8	24.0
15 Securities proper	5.6	6.6	4.0	1.9	1.4	0.6	0.8	0.6	53.1	7.8	1.4
16 Securities Intermediary	31.8	16.5	49.0	16.5	11.0	10.6	13.4	9.2	193.5	87.0	22.6
17 Foreign Bond Sales (Retail, ¥bn)	138.6	110.4	176.9	133.6	95.8	130.2	187.8	203.7	669.7	536.4	391.5
18 Publicly-offered	6.5	31.3	41.0	28.8	27.0	10.4	18.9	58.9	51.2	107.3	77.8
19 Structured	105.9	41.3	102.3	62.1	26.3	101.3	142.3	127.5	493.8	292.0	269.8
20 Secondary	26.2	37.9	33.5	42.7	42.5	18.4	26.6	17.3	124.7	137.2	43.9
«Reference»											
21 Securities intermediary business (¥bn)	30.9	55.1	62.5	59.4	52.7	45.7	73.8	87.8	151.1	220.3	161.6

*1 Domestic

*2 Balances, etc: as of end

Mitsubishi UFJ Securities (Major Lead Manager and Advisory Mandates)



Apr.09 – Sep.09

■ Debt Finance

- Domestic Corporate Straight Bonds
Bank of Tokyo-Mitsubishi UFJ (Total ¥543 bn), SONY (Total ¥220 bn), TOYOTA MOTOR (Total ¥130 bn)
DAIKIN INDUSTRIES (Total ¥100 bn), TOYOTA FINANCE (Total ¥100 bn), Mitsubishi UFJ Trust and Banking (Total ¥100 bn)
Mitsubishi UFJ Lease & Finance (Total ¥70 bn), Mitsubishi Corporation (Total ¥70 bn), NISSAN MOTOR (Total ¥70 bn)
HONDA MOTOR (Total ¥70 bn), SOFTBANK (Total ¥65 bn)
- FILP (Fiscal Investment and Loan Program) Agency Bonds
Japan Housing Finance Agency (Monthly MBS Total ¥198.1 bn, S-series MBS Total ¥300 bn, SB Total ¥52.3 bn)
Central Nippon Expressway (Total ¥90 bn), Development Bank of Japan (Total ¥90 bn)
Japan Finance Organization for Municipal Enterprises (Total ¥65 bn)
Japan Railway Construction, Transport and Technology Agency (Total ¥60 bn), Japan Finance Organization for Municipalities (Total ¥50 bn)
- Municipal Bonds Tokyo Metropolis (Total ¥50 bn)
- Samurai Bonds (yen-denominated foreign bonds)
HSBC Bank plc (Total ¥119.4 bn), Electricite de France (Total ¥110.4 bn), Wal-Mart Stores, Inc. (Total ¥100 bn)
Oesterreichische Kontrollbank (Total ¥80 bn), Instituto de Credito Oficial (Total ¥50 bn)

■ Equity Finance

- IPOs Mitsubishi Research Institute (¥6.6 bn), CanBas (¥1.5 bn)
- POs GS Yuasa Corporation (¥34.5 bn), Alfresa Holdings (¥29.7 bn), NTN (¥25 bn)

■ Securitization

- Housing loans & Loan receivables Total of 5; ¥68.7 bn
- Real estate (arrangement) Total of 4; ¥60.5 bn

■ M&A

- Renesas Technology's merger with NEC Electronics
- Hoyu's acquisition of 60% interest in Kracie Group companies
- Seino Holding's acquisition of 90% interest in Seibu Transportation
- Nipponkoa Insurance Company's formation of a joint holding company with Sompo Japan
- Nikon's acquisition of Metris NV
- Hitachi Plant Technologies has become a wholly-owned subsidiary of Hitachi through a tender offer and a stock-for-stock exchange transaction
- Tokushima Bank's merger with Kagawa Bank

Note: Amounts based on issue size

Mitsubishi UFJ Securities (League Tables)



[Apr 09 - Sep 09]

Domestic SB lead managing

Rank	Securities Company	Share (%)
1	Nomura Securities	24.3
2	Mizuho Securities	23.2
3	Daiwa Securities SMBC	19.0
4	Mitsubishi UFJ Securities	18.0
5	Nikko Citigroup	8.0
6	Goldman Sachs	2.3
7	Merrill Lynch	1.2
8	TOYOTA Financial Services Securities	1.1
9	Morgan Stanley	0.7
10	UBS	0.6

Note: Incl. company's own SB

FILP Agency Bonds lead managing

Rank	Securities Company	Share (%)
1	Mitsubishi UFJ Securities	24.9
2	Mizuho Securities	23.2
3	Daiwa Securities SMBC	19.7
4	Nomura Securities	11.4
5	Goldman Sachs	7.2
6	Morgan Stanley	6.5
7	Nikko Citigroup	5.5
8	Merrill Lynch	1.6

Public Offering Underwriting

Rank	Securities Company	Share (%)
1	Nomura Securities	35.0
2	Daiwa Securities SMBC	31.6
3	Mizuho Securities	13.6
4	Nikko Citigroup	5.5
5	Mitsubishi UFJ Securities	4.7
6	Goldman Sachs	2.1
7	SMBC Friend Securities	2.0
8	Deutsche Securities	1.9
9	Mizuho Investors Securities	1.7
10	Merrill Lynch	0.5

Note: Excl. REIT

IPOs Underwriting

Rank	Securities Company	Share (%)
1	Mitsubishi UFJ Securities	38.4
2	Nomura Securities	17.9
3	Mizuho Securities	16.2
4	Daiwa Securities SMBC	12.9
5	Mizuho Investors Securities	3.4
6	Nikko Citigroup	3.3
7	Marusan Securities	2.3
8	SBI Securities	1.4
9	Okasan Securities	0.9
10	Ichiyoshi Securities	0.9

Note: Excl. REIT

M&A Advisory (Jan 09 - Sep 09)

ABS underwriting & Private Placement

Rank	Financial Institutions	Amount (¥bn)
1	Daiwa Securities SMBC	303.5
2	MUFG	284.6
3	Mizuho FG	208.6
4	Nomura	198.7
5	JP Morgan	66.0
6	Credit Suisse	64.0
7	Bank of America Merrill Lynch	64.0
8	Deutsche Bank AG	58.0
9	Goldman Sachs & Co	34.0
10	Sumitomo Trust and Banking	26.4

Note: Based on terms decision

Based on Rank value

Rank	Financial Advisor	Rank Value (¥bn)
1	Nomura	2,556.2
2	Goldman Sachs & Co	2,451.2
3	Citi	2,001.7
4	Mizuho FG	1,976.5
5	Daiwa Securities SMBC	1,560.2
6	MUFG	1,392.4
7	Morgan Stanley	1,280.7
8	UBS	705.0
9	Deutsche Bank AG	691.4
10	JP Morgan	688.0

Note: Any Japanese involvement announced
excl. real estate only

Based on Number of Deals

Rank	Financial Advisor	Number of Deals
1	Mizuho FG	102
2	Nomura	89
3	Daiwa Securities SMBC	63
4	MUFG	52
5	Citi	48
6	GCA Savvian Group Corp	37
7	Bank of America Merrill Lynch	24
8	PricewaterhouseCoopers	21
9	KPMG	18
10	Deloitte & Touche	18

Note: Any Japanese involvement announced
excl. real estate only

Source: Thomson Reuters

ABS: Thomson Reuters and syndicate underwriting (data compiled by MUS)

UnionBanCal Corporation¹ (FY09 H1/US GAAP)



- Total revenue increased due to strong interest income along with increase in loan balance
- Recorded US\$89 mn net loss due to higher provisions for credit losses

(US\$ mn)			
	FY08 H1	FY09 H1	Change
1 Total revenue	1,371	1,473	102
2 Operating expenses	822	1,053	230
3 Net business profits	548	420	(128)
4 Provision for credit losses	167	609	442
5 Net income	249	(89)	(339)
6 Net income (excl. related to privatization and non-continuing businesses)	256	(55)	(312)

FY09 H1 Key Points

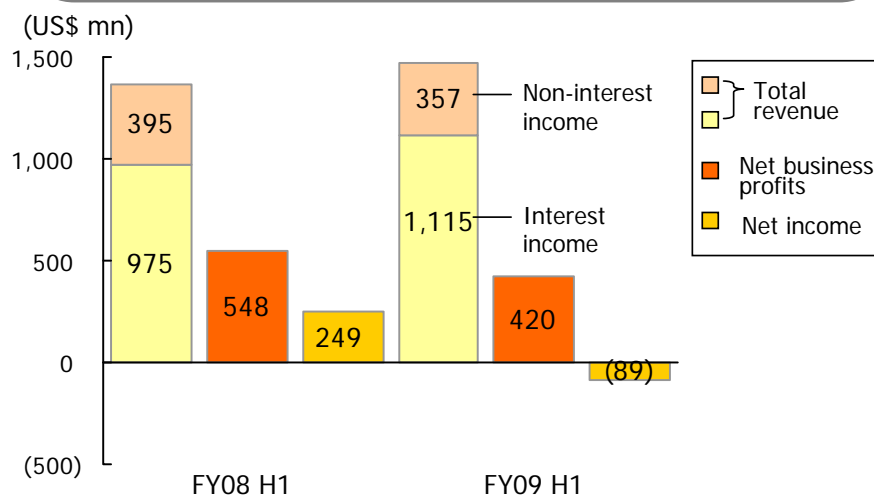
■ Increase in lending and deposits

- Avg. loans balance: US\$48.8 bn (+6.2% on FY08 H1)
- Avg. housing loans balance: US\$16.0 bn (+12.3% on FY08 H1)
- Avg. deposit balance: US\$50.5 bn (+16.3% on FY08 H1)
- Net interest margin: 3.56% (-0.09%points on FY08 H1)

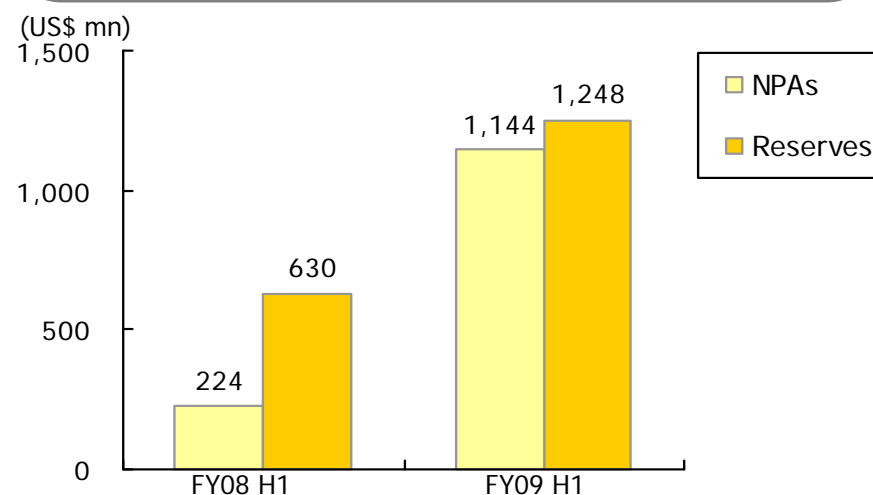
■ Increased provisions in response to increase in NPAs

- Non-performing assets balance: US\$1,144 mn (1.55% of total assets)
- Allowance for credit losses: US\$1,248 mn (113.24% of Nonaccrual loans)

Income growth



Trends in NPAs and Reserves



UnionBanCal Corporation² (FY09 Q3/US GAAP)



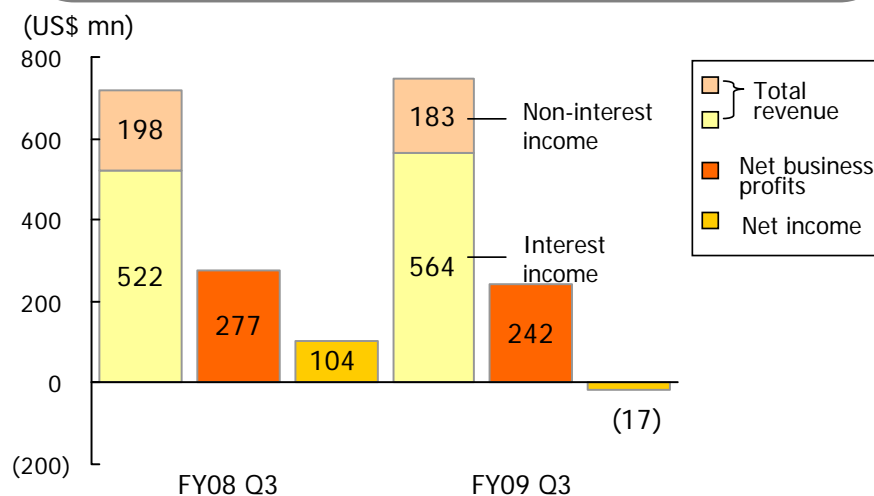
- Recorded US\$17 mn net loss due to higher provisions for credit losses, despite increase in total revenue mainly driven by strong interest income

(US\$ mn)			
	FY08 Q3	FY09 Q3	Change
1 Total revenue	721	748	27
2 Operating expenses	443	505	62
3 Net business profits	277	242	(34)
4 Provision for credit losses	117	314	197
5 Net income	104	(17)	(121)
6 Net income (excl. related to privatization and non-continuing businesses)	116	(5)	(121)

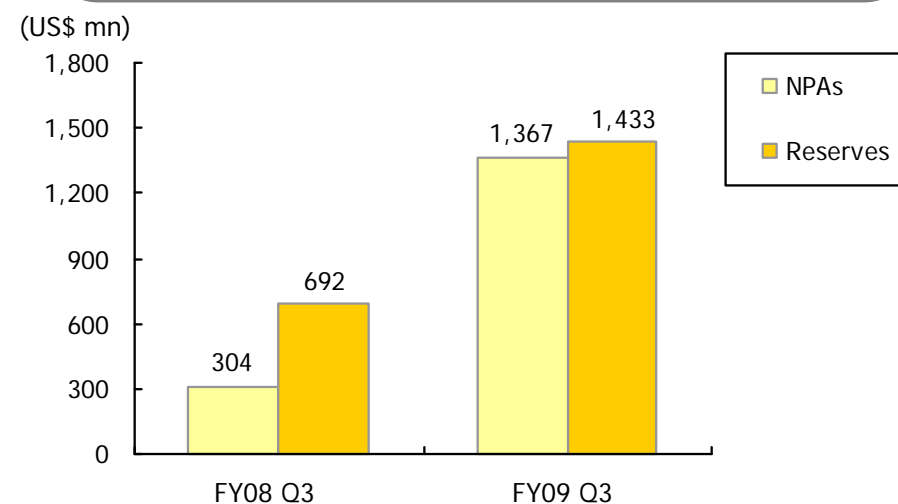
FY09 Q3 Key points

- Increase in lending and deposits compared to FY08 Q3**
 - Avg. Loans balance: US\$48.7 bn (+3.3% on FY08 Q3)
 - Avg. Housing loans balance: US\$16.3 bn(+7.1% on FY08 Q3)
 - Avg. deposits balance: US\$59.4 bn (+42.7% on FY08 Q3)
- Increased provisions in response to increase in NPAs**
 - Non-performing assets balance: US\$1,367 mn (1.75% of total assets)
 - Allowance for credit losses: US\$1,433 mn (108.16% of Nonaccrual loans)

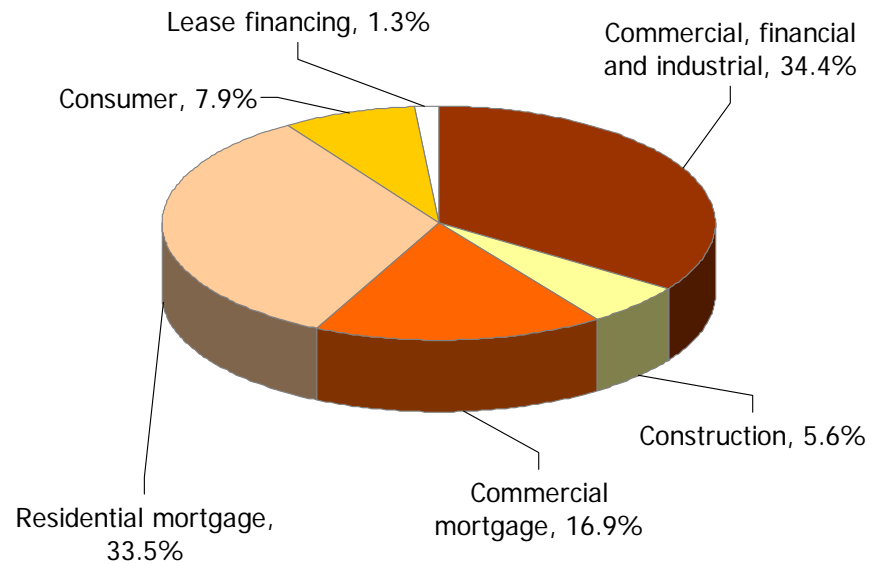
Income growth



Trends in NPAs and Reserves

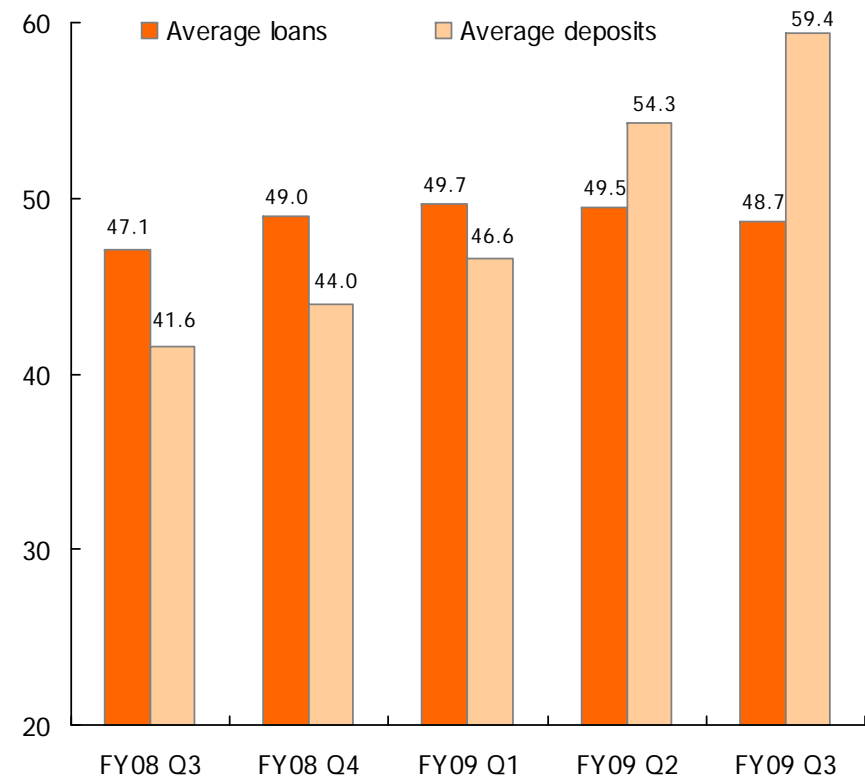


Loan portfolio as of FY09 Q3



Trends in average loans and deposits

(US\$ bn)



● Mitsubishi UFJ NICOS (Consolidated subsidiary)

(¥bn)

	FY08 H1	FY09 H1	Change
1 Operating revenue	186.5	165.5	(21.0)
2 Operating expenses	182.1	194.3	12.2
3 Ordinary profits	4.5	(27.7)	(32.3)
4 Net income	7.9	(10.4)	(18.3)

FY09 H1 Key Points

- **Operating revenue down 11.3% from FY08 H1**
 - Continued downtrend in financing following enforcement of revised Money Lending Business Law
 - Slowdown in earnings from card shopping on downturn in consumer spending
 - **Operating expenses up 6.7% from FY08 H1**
 - Personnel and general expenses down ¥9.9 bn on reform of cost structure, etc.
 - Expenses related to doubtful accounts rose by ¥23.6 bn due to increase in excess interest payments
 - **Net loss of ¥10.4bn recorded**
 - Extraordinary gains due to sale of the VISA shares
- ⇒ **Strived to fundamentally strengthen earnings base by enhancing and accelerating reform initiatives for sales, cost structure and credit control**

Operating basis

Transactions and balance (¥bn)	End Sep 2007	End Sep 2008	End Sep 2009	Change from End Sep 08
1 Transactions for card shopping	3,071.3	3,355.9	3,333.5	(22.4)
2 Balance for cashing	765.7	681.5	619.6	(61.9)
3 Balance for financing	540.3	454.7	394.2	(60.5)

Number of cardholders (Thousands)	End Sep 2007	End Sep 2008	End Sep 2009	Change from End Sep 08
Credit cards				
4 New card holders	1,381	1,333	1,254	(79)
5 Valid card members	25,387	25,324	25,094	(230)
6 Active card members (Shopping)	12,612	13,191	13,689	498
7 Active card members (Cashing)	1,630	1,528	1,369	(159)
8 Total	13,353	13,725	14,103	378
Loan card				
9 Cardholders with outstanding balance	631	557	474	(83)

Risk Management

(¥bn)

	End Sep 2008	End Sep 2009
1 Bankruptcies	12.9	15.1
2 NPLs	186.6	210.7
3 Loans with mitigated terms	91.8	83.4
4 Total	291.2	309.3

	End Sep 2008	End Sep 2009
5 Balance of allowance for doubtful accounts	(221.4)	(216.8)
6 (Of which, portion to offset principal related interest repayments)	(33.8)	(33.0)
7 Balance of allowance for losses from reimbursement of loan payments	26.0	43.3

Mitsubishi UFJ NICOS (financial statements)



Consolidated Balance Sheets

		(¥bn)		
		End Mar 09	End Sep 09	Difference from End Mar 09
1	Cash and time deposit	63.1	67.2	4.0
2	Accounts receivable from cardholders	634.4	644.5	10.1
3	Commercial loans	1,079.6	1,013.8	(65.7)
4	Guarantee contracts receivable	1,282.8	1,232.0	(50.7)
5	Allowance for doubtful accounts (including fixed)	(207.1)	(216.8)	(9.6)
6	Tangible fixed assets	33.9	33.5	(0.4)
7	Other assets	283.8	296.5	12.6
8	Total assets	3,170.8	3,070.9	(99.8)
9	Notes and accounts payable to affiliated stores	226.7	219.7	(7.0)
10	Credit guarantee obligation advances	1,282.8	1,232.0	(50.7)
11	Interest-bearing debt	1,214.5	1,170.5	(43.9)
12	Allowance for losses from reimbursement of loan payments	37.4	43.3	5.8
13	Other liabilities	223.2	228.5	5.3
14	Total liabilities	2,984.8	2,894.2	(90.6)
15	Total net assets	185.9	176.7	(9.2)
16	Total liabilities and net assets	3,170.8	3,070.9	(99.8)

Consolidated Statements of Operations

		(¥bn)			
		FY08 H1	FY09 H1		
			Change from FY08 H1 (%)	Difference from FY08 H1	
1	Credit card revenue	134.4	120.9	(10.0)	(13.4)
2	Card shopping	71.6	69.8	(2.5)	(1.8)
3	Card cashing	62.8	51.1	(18.6)	(11.6)
4	Loan	22.1	18.1	(18.2)	(4.0)
5	Guarantee revenue	8.7	8.4	(3.5)	(0.3)
6	Other revenue	20.0	17.1	(14.2)	(2.8)
7	Finance revenue	1.1	0.8	(27.5)	(0.3)
8	Total operating revenue	186.5	165.5	(11.2)	(21.0)
9	Personnel cost	22.7	20.1	(11.1)	(2.5)
10	General expenses	104.5	97.0	(7.1)	(7.4)
11	Bad debt related expenses	45.8	52.8	15.3	7.0
12	Expenses for transfer to allowance for losses from reimbursement of loan payments	0.0	16.5	-	16.5
13	Total G&A	173.0	186.7	7.8	13.6
14	Finance expenses	9.0	7.6	(15.3)	(1.3)
15	Total operating expenses	182.1	194.3	6.7	12.2
16	Operating income	4.4	(28.8)	-	(33.2)
17	Non-operating income	0.1	1.0	619.5	0.9
18	Ordinary profits	4.5	(27.7)	-	(32.3)
19	Extraordinary gains	(0.2)	17.1	-	17.3
20	Income before income taxes	4.3	(10.6)	-	(14.9)
21	Net income	7.9	(10.4)	-	(18.3)

(¥ bn)

	FY08 H1	FY09 H1	Change
1 Operating revenue	8.7	8.1	(0.5)
2 Commissions	5.7	5.5	(0.1)
3 Interest income (a)	2.9	2.5	(0.4)
4 Interest expenses (b)	0.8	0.8	0.0
5 Net interest income (a-b)	2.1	1.6	(0.4)
6 Operating expenses	4.5	4.4	(0.1)
7 Ordinary profits	3.2	2.8	(0.4)
8 Net income	2.0	1.8	(0.2)

FY09 H1 Key points

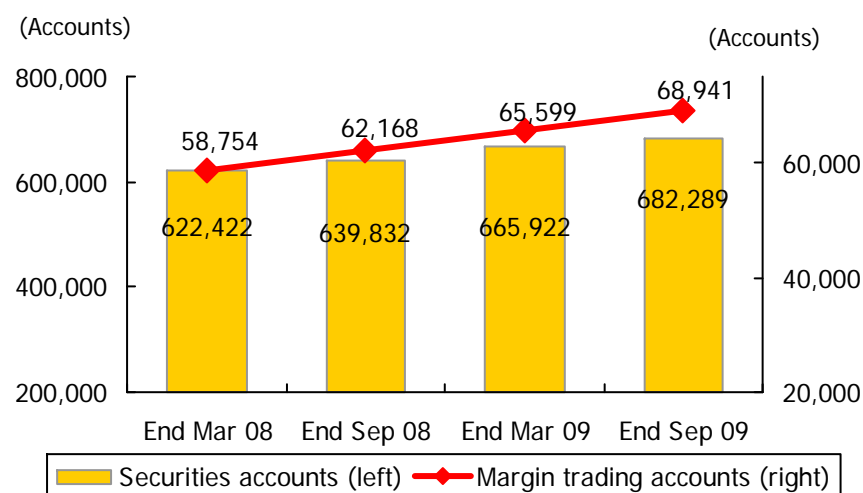
■ Operating revenue down 6.6% on FY08 H1

- Commissions declined 2.0% from FY08 H1, on sluggish stock trading by retail investors and lower commission rates
- Although the margin transaction balance gradually recovered compared to FY08 H2, net interest income was 21.7% lower than in FY08 H1

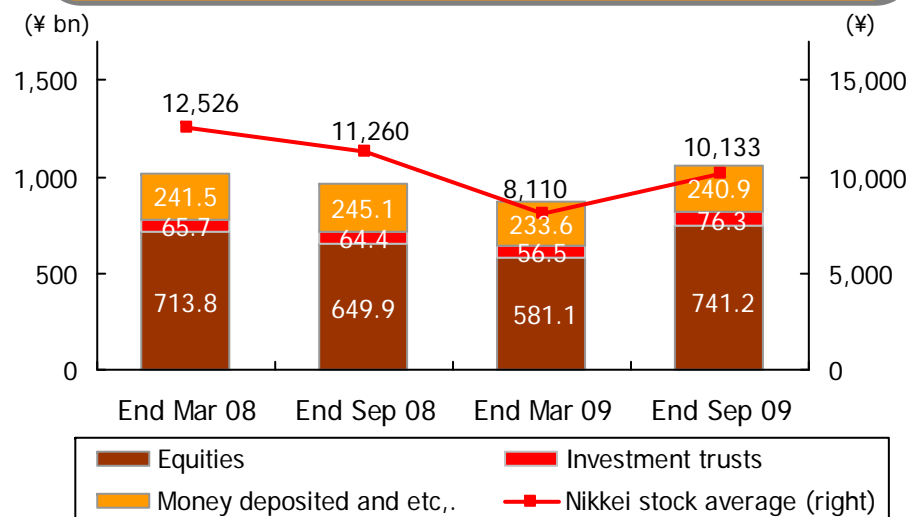
■ End Sep 09 balance of customer assets increased by 21% from end Mar 09

- Up 21% from end Mar 09 on a steady increase in securities accounts and a recovery in the market value of customer assets

Number of accounts



Assets on deposit



FY09 H1 Key points

(¥ bn)

	FY08 H1	FY09 H1	Change
1 Operating revenue	168.5	141.7	(26.7)
2 Operating expenses	137.4	133.6	(3.7)
3 Operating income	31.0	8.0	(23.0)
4 Ordinary profits	32.0	9.2	(22.8)
5 Net income	25.9	2.4	(23.4)

■ Operating revenue down 15.9% on FY08 H1

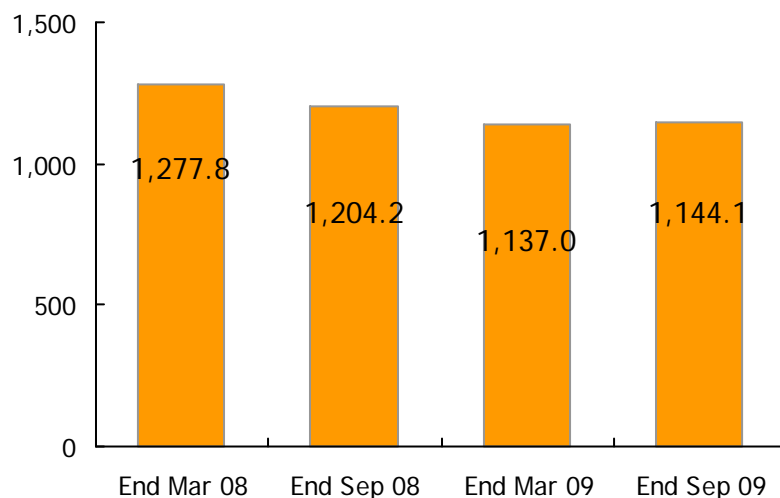
- Balance of outstanding loans declined, and interest rates declined, resulting in decline in loan interest income
- Balance of outstanding guarantee business increased, but revenue of guarantee business division decreased from FY08 H1 at the consolidated level due to the sale of part of the guarantee business of DC Cash One to Mitsubishi UFJ NICOS

■ Operating expenses down 2.7% on FY08 H1

- Decline in operating costs and decrease in provision for return of interest, despite an increase in the provision for doubtful accounts

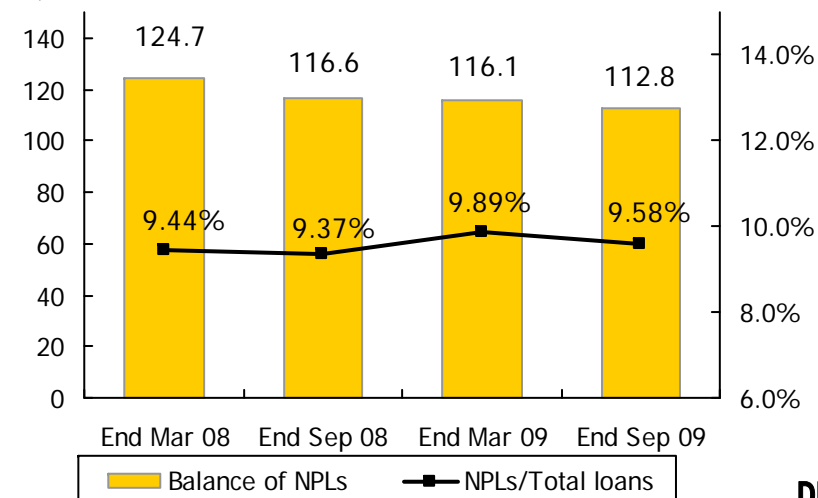
Unsecured consumer loans (non-consolidated)

(¥ bn)

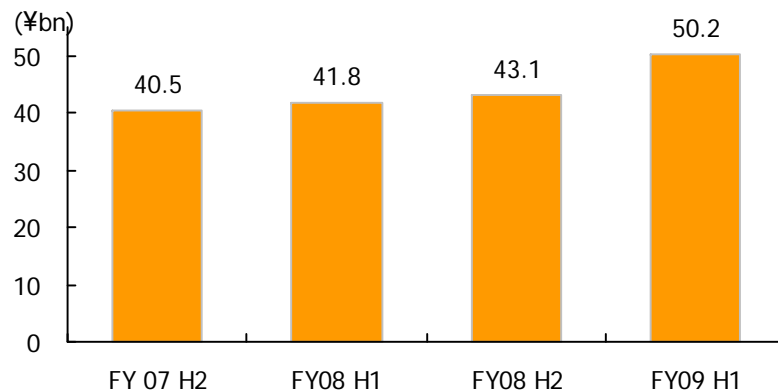


Non-performing loans (non-consolidated)

(¥ bn)



Interest repayment*1 (non-consolidated)



* 1 Cash out base

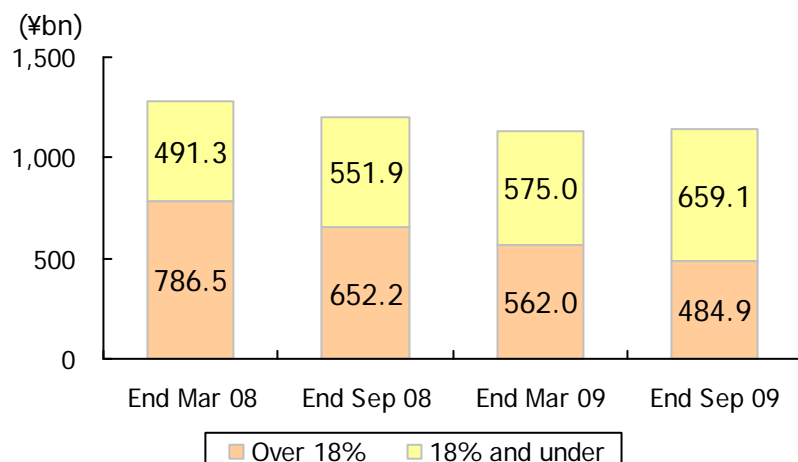
Interest repayment (cash out) still in high level

- Requests for interest repayment getting organized, but still at high levels

Balance of loans at interest rates of over 18% declined

- The balance of loans at interest rates of over 18% showing steady decrease to 42.4% of total balance of loans as of end Sep 09

Loans by interest rate*2 (non-consolidated)



* 2 Unsecured loan for consumers

● Mobit

(Accounted for by the equity method)

(¥ bn)

	FY08 H1	FY09 H1	Change
1 Operating revenue	20.4	19.3	(1.1)
2 Operating income	2.7	1.6	(1.1)
3 Ordinary profits	2.7	1.6	(1.1)
4 Net income	1.6	0.9	(0.6)
5 Balance of loans outstanding	225.0	216.5	(8.5)
6 Number of accounts (thousands)	299	286	(13)
7 Avg. acc. balance (thousand yen)	752	756	4

● JACCS

(Accounted for by the equity method)

(¥ bn)

	FY08 H1	FY09 H1	Change
1 Operating revenue	73.3	65.4	(7.9)
2 Operating expenses	70.2	62.1	(8.0)
3 Ordinary profits	3.2	4.3	1.0
4 Net income	1.5	0.9	(0.5)

FY09 H1 Key points

- Operating revenue down 5.4% on FY08 H1, mainly due to decline in balance of loans outstanding
- Balance of loans outstanding down by 3.7%. No. of accounts down 4.3% on FY08 H1
- Average account balance increased slightly

FY09 H1 Key points

- Operating revenue down 10.7% on FY08 H1
 - Declines in both credit card shopping and shopping credit revenue on sluggish consumer spending
- Net income ¥0.9bn
 - Achieved profit by fundamental companywide review of costs and reduction of bad debt expenses through tighter credit screening

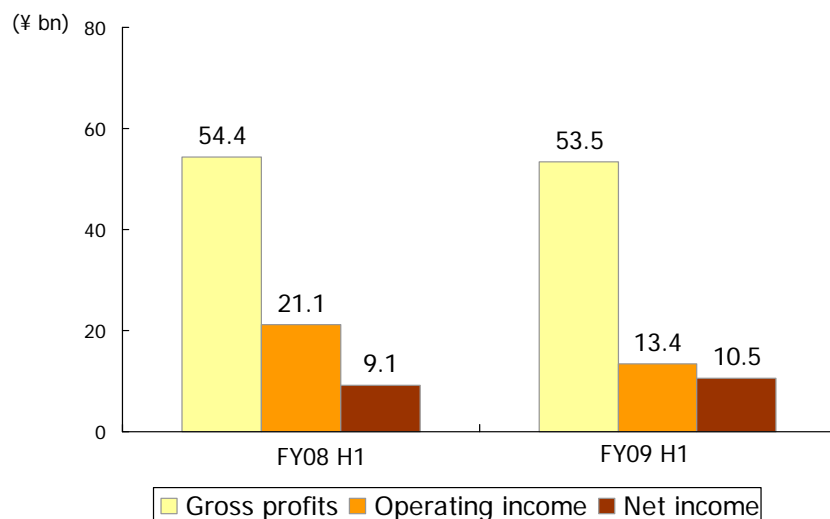
FY09 H1 Key Points

- **Gross profits slightly down on FY08 H1**
 - Secured almost same level as FY08 H1 due to low and stable funding costs and enhanced focus on profitability despite slow down of domestic capital expenditure
- **Operating expenses up 20.6% on FY08 H1**
 - Bad debt expenses increased by ¥7.4bn from FY08 H1 due to worsening of debtor companies' operating environment
- **New assets acquired decreased by 19.6% on FY08 H1**
 - Financial and other transactions decreased due to taking a cautious approach, focused on high-quality mandates in real estate and other transactions
- Net income increased from FY08 H1 due to negative goodwill associated with the acquisition of real-estate leasing company, decrease in impairment losses on securities, etc.

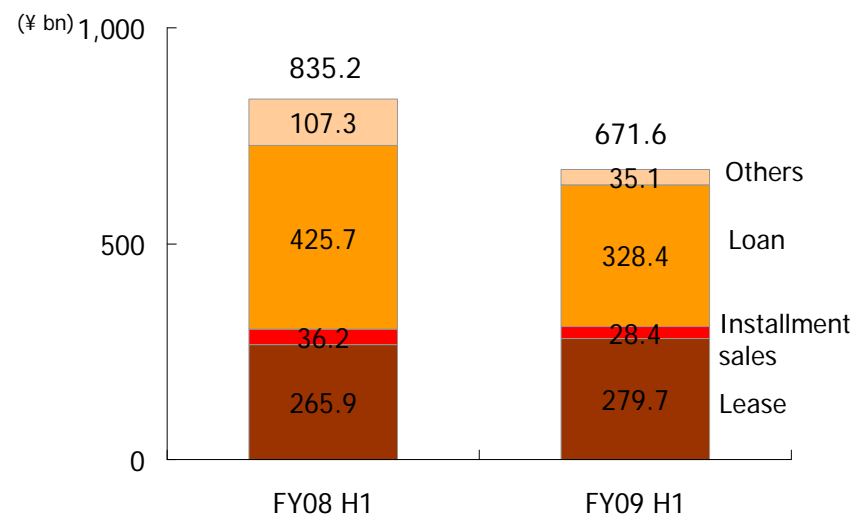
(¥ bn)

	FY08 H1	FY09 H1	Change
1 Gross profits	54.4	53.5	(0.8)
2 Operating expenses	33.2	40.0	6.8
3 Operating income	21.1	13.4	(7.7)
4 Net income	9.1	10.5	1.4

Trends in income



New assets acquired



FY09 H1 Key points

(¥bn)

	FY08 H1	FY09 H1	Change
1 Gross profits	6.3	5.8	(0.5)
2 Operating expenses	4.2	3.3	(0.9)
3 Operating income	2.2	2.5	0.3
4 Net income	1.6	1.7	0.1

■ Gross profits down ¥0.5 bn on FY08 H1

- Impact of lower transaction volumes and operating cost cutting amid recession led to lower revenues from domestic guarantee factoring and package factoring. Although settlements business was firm with transactions increasing steadily, gross profit declined

■ Operating income up ¥0.3 bn on FY08 H1

- Number of bankruptcies eased compared to FY08 H1, and various measures taken to reduce risk led to lower credit-related costs

■ Net income up ¥0.1 bn on FY08 H1

- Achieved higher net income despite absence of extraordinary gain in (¥0.35 bn from sale of shares in affiliate) that lifted results in FY08 H1

Asset management



● Mitsubishi UFJ Asset Management

(Consolidated subsidiary)

(¥ bn)

	FY08 H1	FY09 H1	Change
1 Operating revenue	24.7	19.5	(5.3)
2 Operating expenses	18.3	15.2	(3.1)
3 Operating income	6.4	4.3	(2.2)
4 Net income	3.1	2.8	(0.4)
5 Investment trust management balance (¥ tn)	6.4	6.1	(0.3)
6 Equity (¥ tn)	5.8	5.6	(0.2)
7 Bond (¥ tn)	0.5	0.5	(0.0)

● KOKUSAI Asset Management

(Consolidated subsidiary)

(¥ bn)

	FY08 H1	FY09 H1	Change
1 Operating revenue	39.8	32.0	(7.8)
2 Operating expenses	26.0	20.5	(5.6)
3 Operating income	13.7	11.5	(2.2)
4 Net income	8.3	7.0	(1.3)
5 Investment trust management balance (¥ tn)	6.8	5.7	(1.1)
6 Equity (¥ tn)	6.3	5.3	(1.0)
7 Bond (¥ tn)	0.5	0.4	(0.1)

FY09 H1 Key points

- Despite increasing compared to the end of Mar 09 on factors including an inflow of funds due to the hit product, Mitsubishi UFJ Emerging Bond Fund currency Series, and an increase in market value, the investment trust balance as of the end of Sep 09 decreased ¥0.3 tn compared to the end of Sep 08 to ¥6.1 trillion, impacted substantially by the decline in the balance accompanying the deterioration in market conditions in the second half of 2008
- Operating revenue decreased ¥5.3 bn to ¥19.5 bn and operating income decreased ¥2.2 bn to ¥4.3 bn compared to the previous period due to a decline in the investment trust balance

FY09 H1 Key points

- New funds Asia Blue Chip Open, China Stock Open, and Emerging Bond Open (Currency selection type) performed strongly, but the outflow of funds continued from core fund Global Sovereign Open (Monthly Settlement Type). The investment trust balance decreased ¥1.1 tn from the end of Sep 08 to ¥5.7 tn
- Achieved operating income of ¥11.5 bn as a result of a drive to reduce operating expenses, despite revenue decreasing from FY08 H1 due to a decline in the investment trust balance

Outline of Fiscal 2009 Interim Results

Business Segment Information

Assets and Capital

Reference

Profits by business segment

Consolidated



Consolidated gross profits^{*1}/
Net operating profits^{*2}

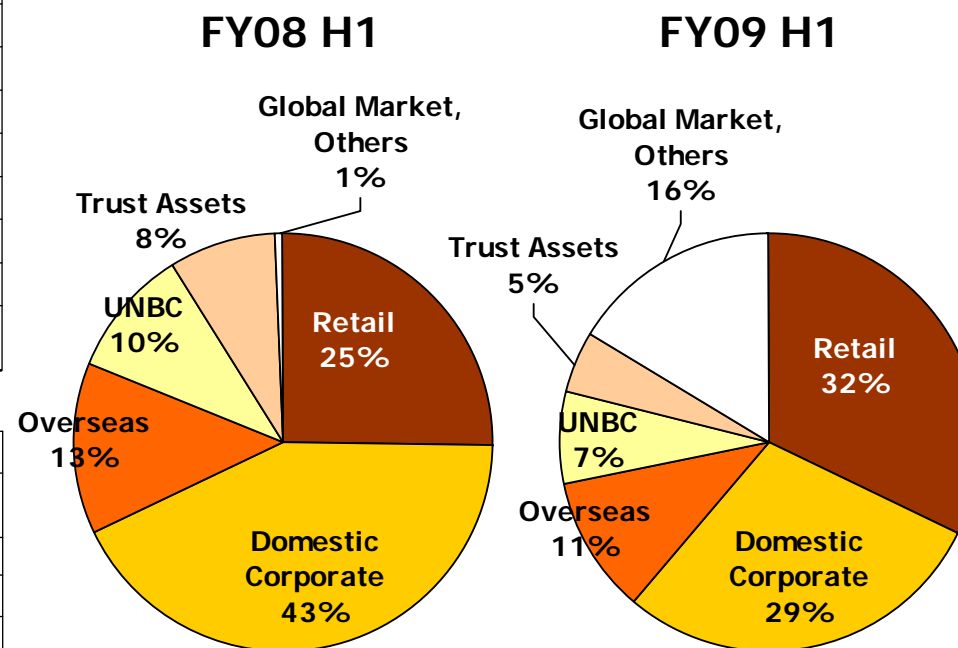
(¥ bn)

	FY08 H1		FY09 H1		Change	
		% of total		% of total		% change
1 Gross profits	1,724.7	100%	1,816.2	100%	91.5	5%
2 Retail	628.4	36%	721.3	40%	92.9	15%
3 Corporate	858.4	50%	771.1	42%	(87.3)	(10)%
4 Domestic	534.5	31%	461.5	25%	(72.9)	(14)%
5 Overseas	178.0	10%	174.1	10%	(3.9)	(2)%
6 UNBC	145.9	8%	135.5	7%	(10.4)	(7)%
7 Trust Assets	96.3	6%	78.1	4%	(18.1)	(19)%
8 Global Markets, Others	141.6	8%	245.6	14%	104.0	73%

(¥ bn)

	FY08 H1		FY09 H1		Change	
		% of total		% of total		% change
1 Net operating profits	588.2	100%	694.3	100%	106.1	18%
2 Retail	148.3	25%	223.2	32%	74.9	50%
3 Corporate	388.4	66%	324.5	47%	(63.9)	(16)%
4 Domestic	251.0	43%	201.7	29%	(49.3)	(20)%
5 Overseas	77.6	13%	73.1	11%	(4.5)	(6)%
6 UNBC	59.8	10%	49.7	7%	(10.1)	(17)%
7 Trust Assets	47.8	8%	33.0	5%	(14.8)	(31)%
8 Global Markets, Others	3.8	1%	113.7	16%	109.9	2,920%

Business portfolio (Net operating profit base)

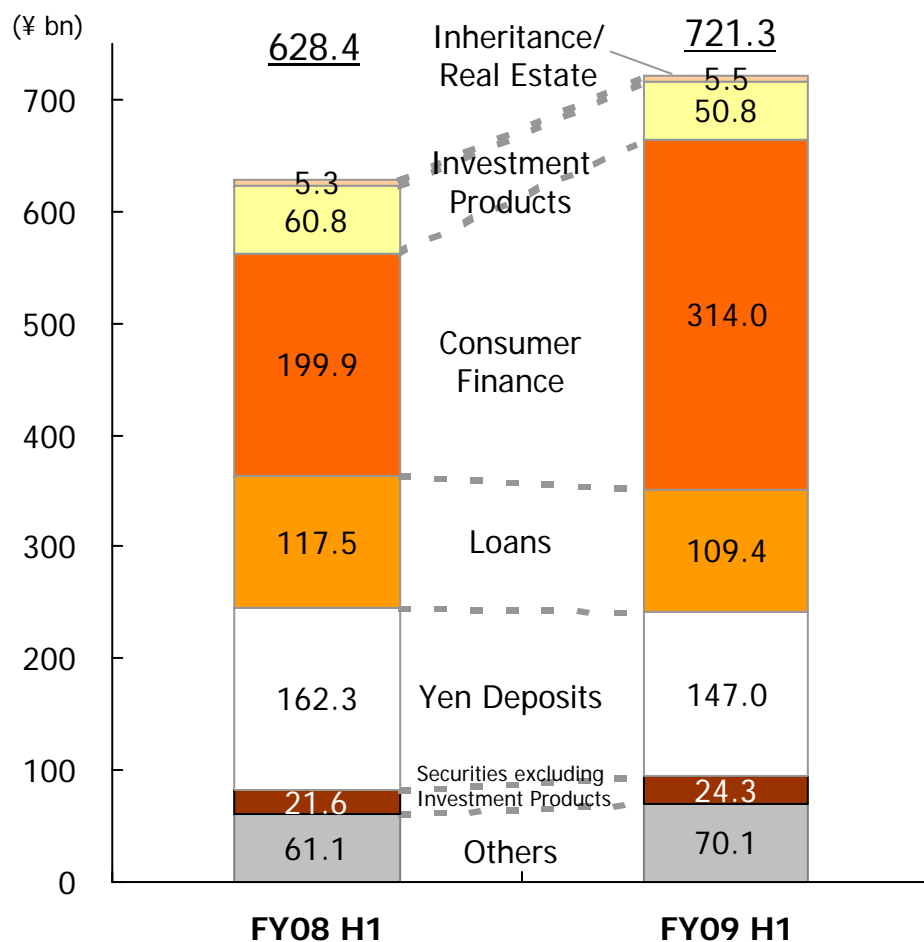


*1 Consolidated gross profits before adjusting intra-group transactions except dividends from subsidiaries (managerial accounts basis)

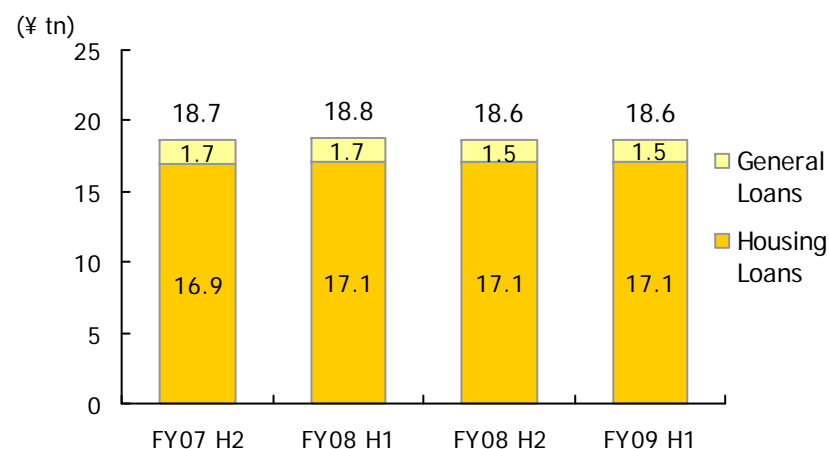
*2 Consolidated net business profits before consolidation adjustments (managerial accounts basis, before amortization of goodwill)

- Gross profits up 15%. Net operating profits up 50%
- Gross profits from Consumer Finance increased compared to FY08 H1 due to the consolidation of ACOM
- Gross profits from Yen Deposits decreased, impacted by lower interest rates, while gross profits from the sale of investment products also declined

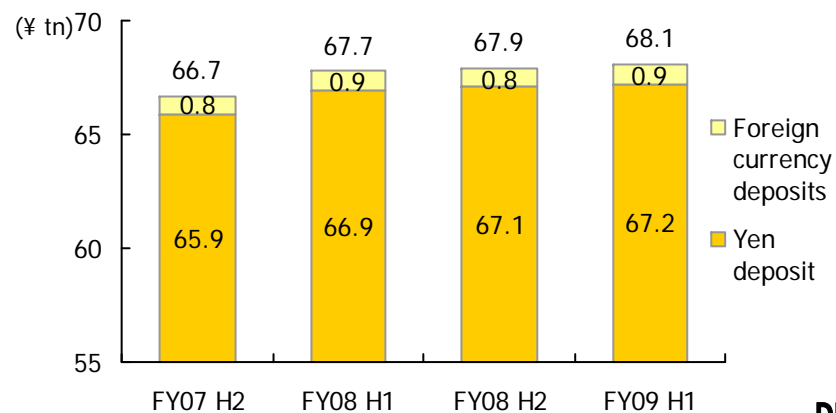
Consolidated Gross Profits



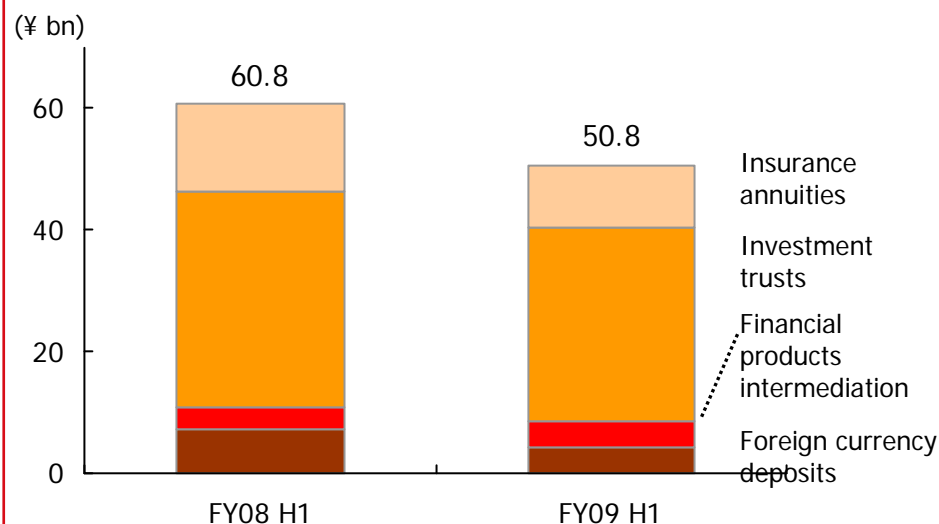
Average Retail Lending Balance



Average Retail Deposit Balance



Income from investment products



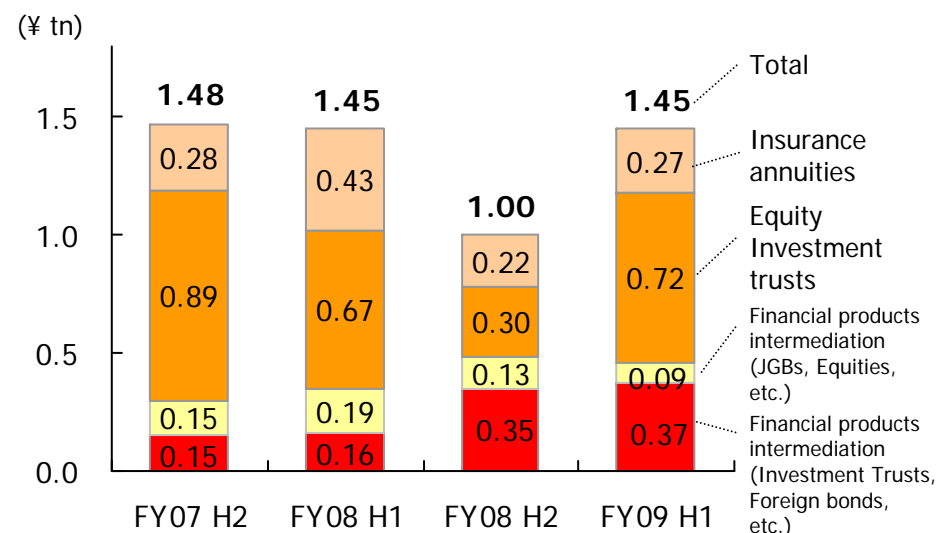
FY09 H1 results: Gross profits ¥50.8 bn
(down ¥9.9 bn from FY08 H1)

- Investment product sales recovered to FY08 H1 level, due to a recovery in equity investment trusts and an increase in intermediated financial products
- Balance of equity investment trusts + insurance annuities + intermediated financial products up 3.2% from end Sep 08, on a steady increase in insurance annuities

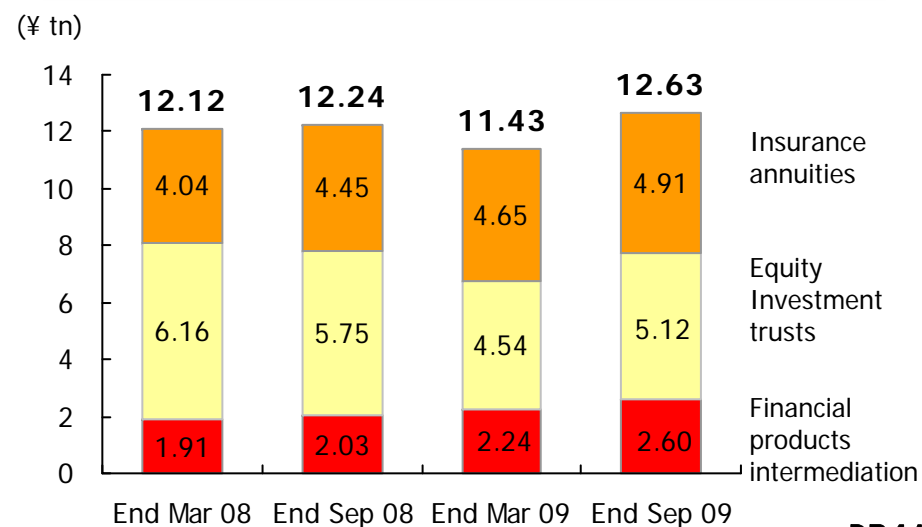
FY09 H2 plans:

- Offer customers ways to rebalance their portfolios and continue to provide products attuned to customers' needs and the investment environment
- Increase number of fully-deregulated insurance products handled as well as branches and sales staff (including general bank employees) handling such products

Investment product sales



Customer account balances: Equity investment trusts, Insurance annuities, Financial products intermediation*1



End Mar 08 End Sep 08 End Mar 09 End Sep 09

*1 Financial products intermediation balance includes referrals

- Assigned insurance planners (experts in insurance sales) to key branches following full deregulation in Dec 07. Steadily increased products line up, number of locations and insurance planners. Started handling by bank staff in Mar 2009
Starting full-scale handling by bank staff in FY09, training 3,600 such staff
- FY09 H1 sales: Single-premium insurance (insurance annuities, whole-life, health, nursing care): ¥191.9 bn. 12,940 level-premium policies

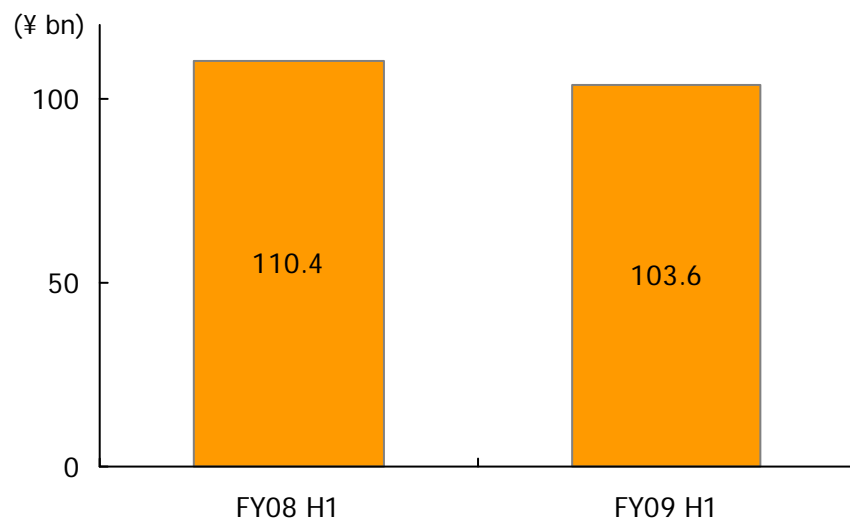
Type of product	No. of products handled* ¹	Timing of lifting of ban on sales by banks	No. of locations handling products* ²	Persons responsible for sales* ³
Insurance annuities for investment purposes	11	Oct 2002	525 (as of End Sep 09)	Sales force of around 6,000 including insurance planners, senior financial planners and financial planners
Fixed insurance annuities	4			
Single-premium whole-life insurance	4			
Mortality life insurance	5	Dec 2007 (full deregulation)	402 (as of End Sep 09)	457 insurance planners and 1,335 bank staff at End Sep 09 →Plan to increase number of bank staff selling insurance products to 3,600 in FY09
Endowment insurance	1			
Educational insurance	1			
Health insurance	5			
Cancer insurance	1			
Nursing care insurance	3			
Auto insurance	2		Handling only on internet banking	

*1 As of End Sep 09

*2 Multiple branches/offices conducting sales from the same location counted as 1 location

*3 The number of insurance planners represents those assigned to sales locations

Income from housing loans



Note: Housing loans include funds for construction of housing for rent

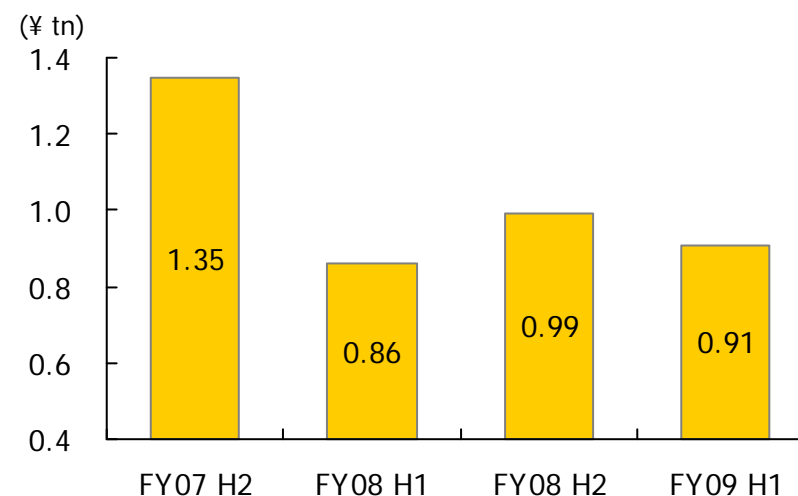
FY09 H1 results: Gross profits ¥103.6 bn (down ¥6.8 bn on FY08 H1)

- New housing loans extended up 6.5% on FY08 H1 on a drive to capture demand for loan refinancing, despite downturn in housing loan market
- Average balance of housing loans broadly level with FY08 H1

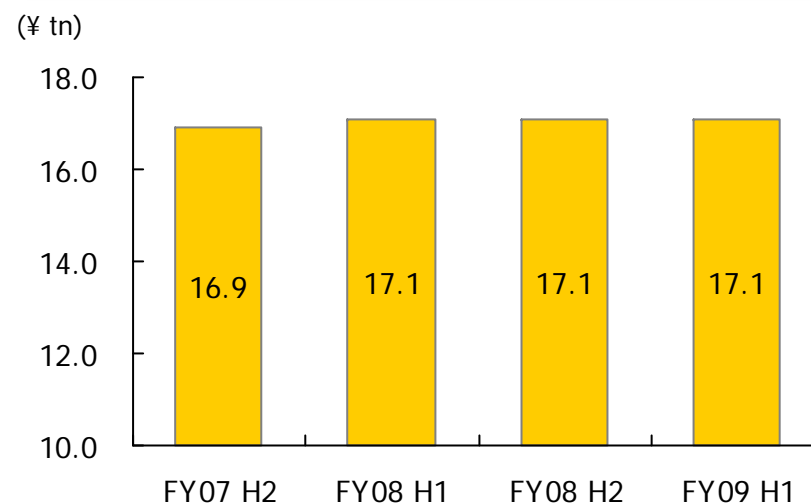
FY09 H2 plans:

- Aim to increase balance and new loans extended through preferential interest rate campaigns and offering housing loans with housing loan insurance
- Continue to take a sincere and customer-oriented approach to inquiries from customers about changing loan repayment conditions

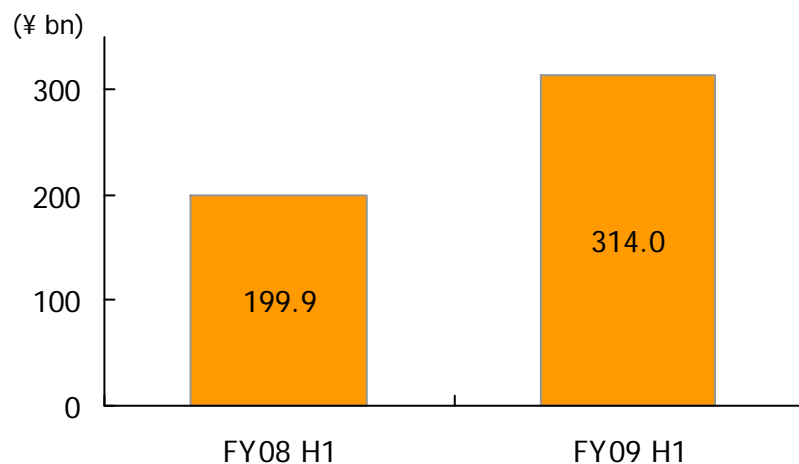
New housing loans extended



Housing loans: Average balance



Income from consumer finance*1



*1 Income of Mitsubishi UFJ NICOS +ACOM+ bank-issued card loan, etc.

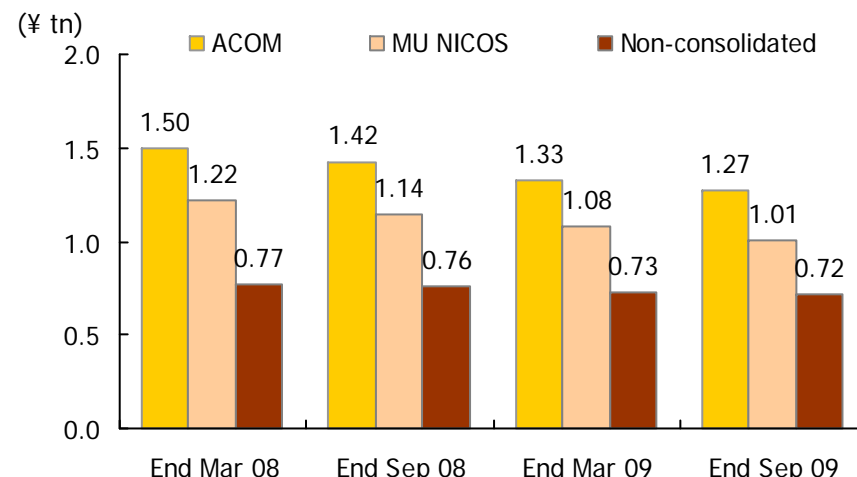
FY09 H1 results: Gross profits ¥314.0 bn (up ¥114.1 bn on FY08 H1)

- Gross profits of MU NICOS declined on lower profits from loans due to the lowering of interest rates. But due to the consolidation of ACOM, total gross profits increased 57.1% from FY08 H1
- Balance of "BANQUIC" card loans, handled by BTMU since Nov 07, increased steadily

FY09 H2 plans:

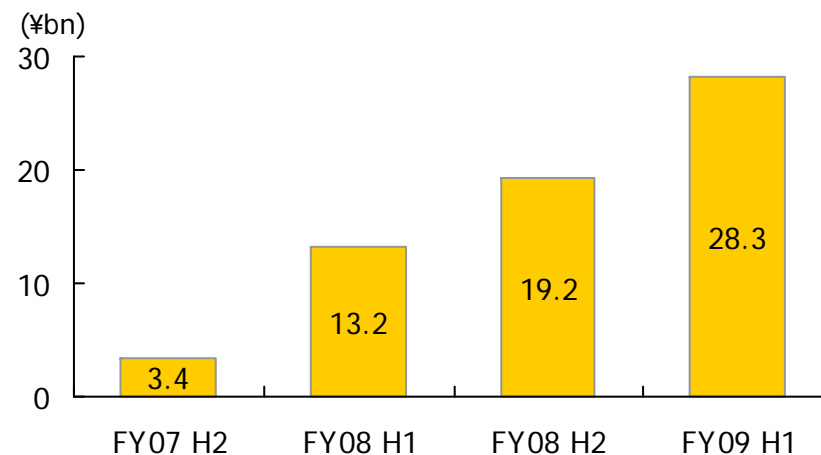
- In credit card business, step up promotion of usage for shopping through various campaigns
- Acquire new cardholders and increase loan and loan guarantee balances through strategic advertising and using channels including branches

Change in Loan balance

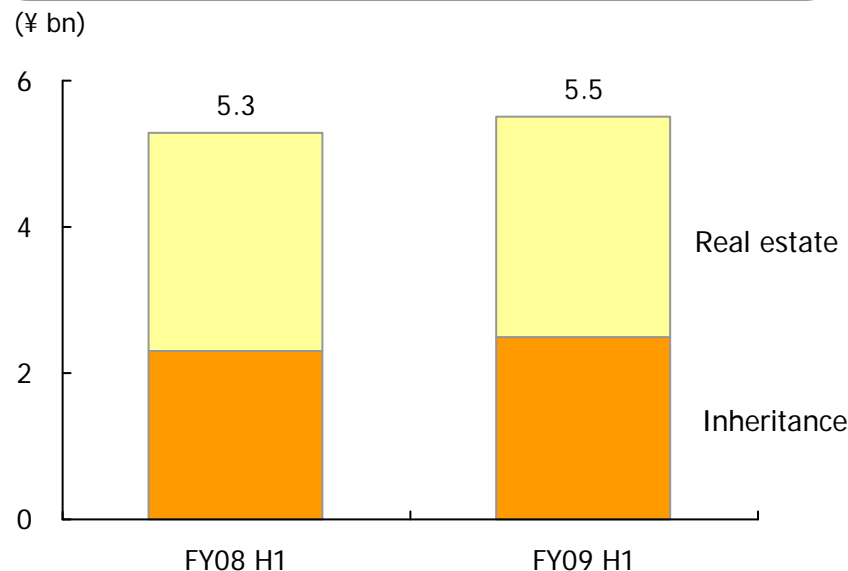


ACOM: Receivables outstanding of loan business and banking business of consolidated basis
 MU NICOS: Operating receivables of card cashing and finance
 Commercial bank and trust bank: Card loan outstanding, etc.

Change in loan balance of BANQUIC



Inheritance/Real estate income



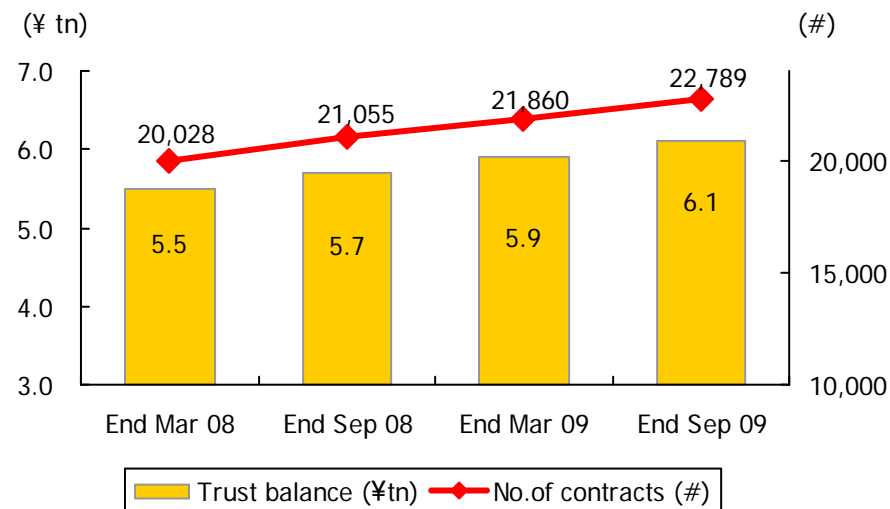
FY09 H1 results: Gross profits ¥5.5 bn
(up ¥0.3 bn on FY08 H1)

- Strong increase in number and balance of testamentary trusts
- Real estate transactions increased from FY08 H1, despite continued market weakness

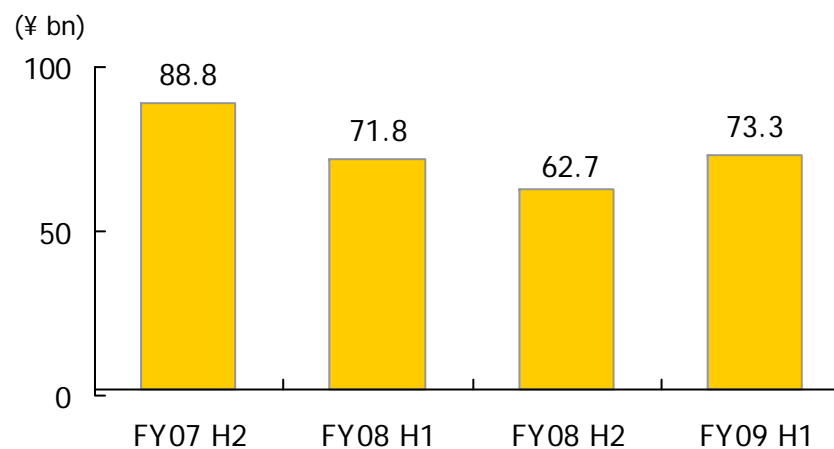
FY09 H2 plans:

- Step up initiatives to meet the inheritance needs of company owners and other high net worth customers
- Continue to enhance cross selling, such as promoting investment products for customers inheriting and dealing of real estate

Testamentary trusts: Asset balance and Number of trusts



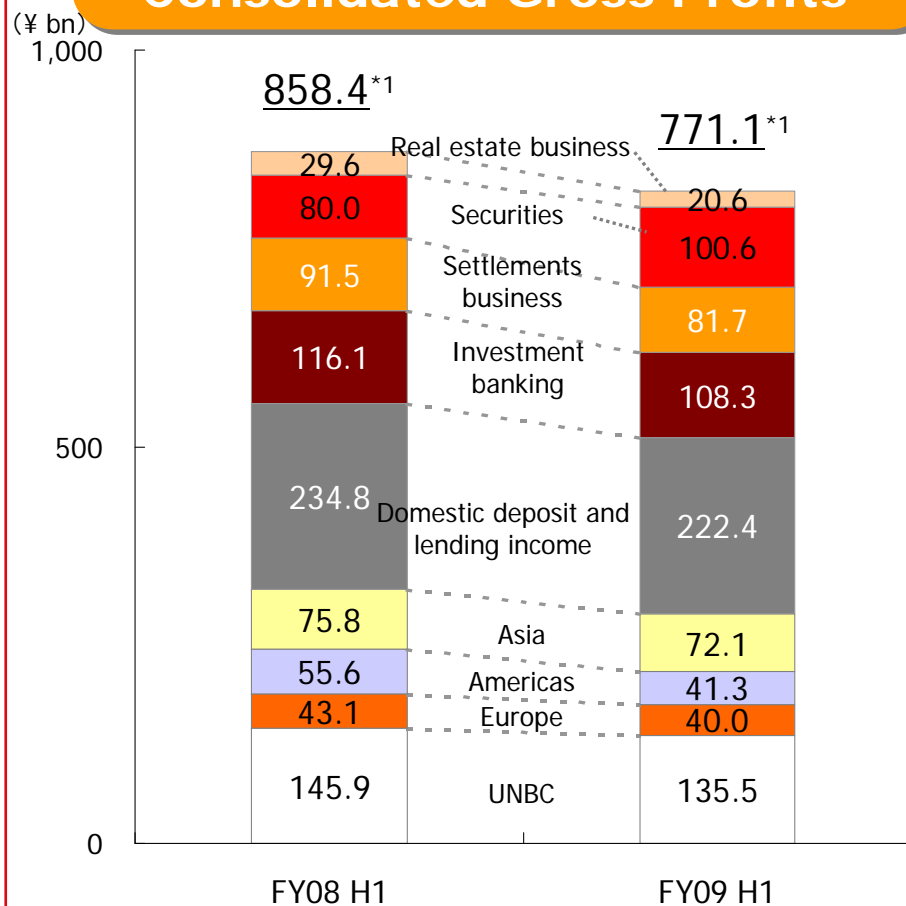
Real estate transactions*1



*1 Figures of Mitsubishi UFJ Real Estate Services, retail segment only

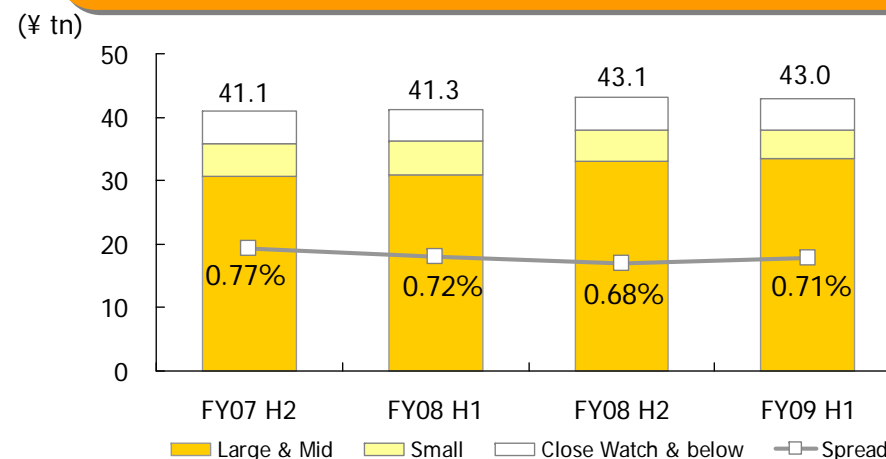
- Securities business recovered but other businesses decreased, Overseas business decreased due to losses related to credit derivatives
- Gross profits: ¥771.1bn (-10.2% from FY08 H1); Net operating profits: ¥324.5bn (-16.5% from FY08 H1)
- Lending spread up both in domestic and overseas businesses

Consolidated Gross Profits

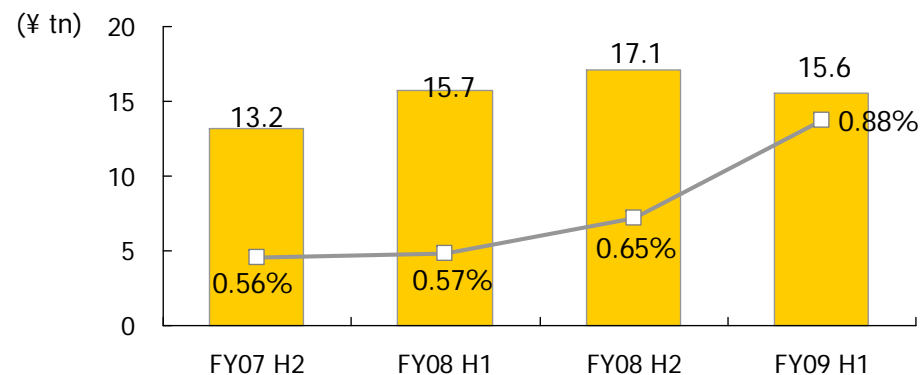


*1 Including gross profits of other businesses and adjustment of duplicated counts elimination between businesses

Average domestic loan balance and spread

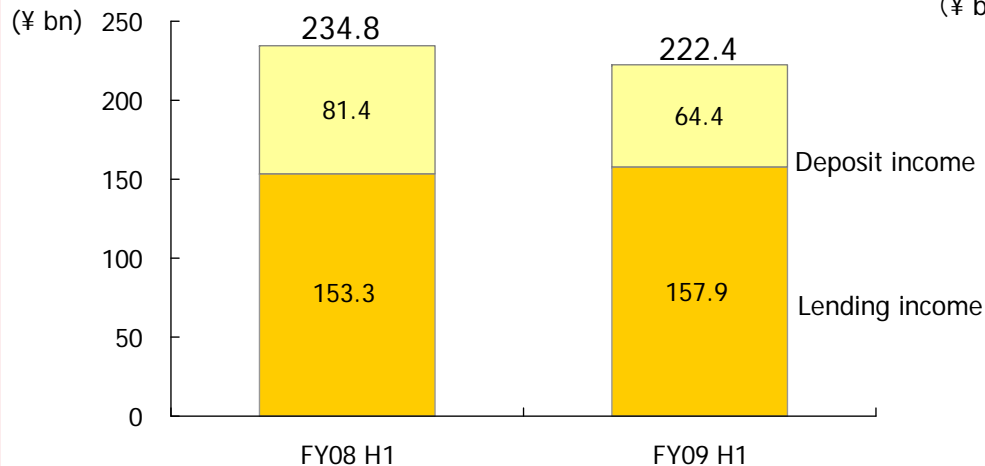


Average overseas*2 loan balance and spread

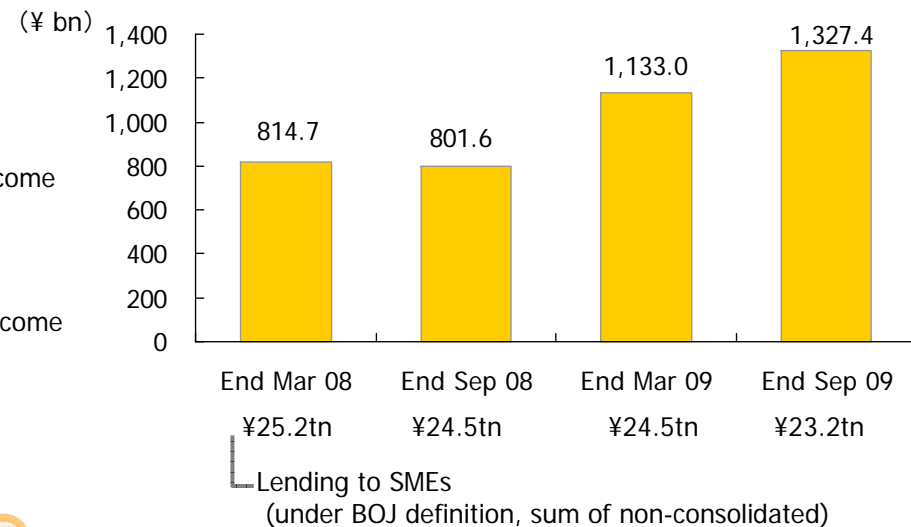


*2 Excluding UNBC

Deposit and lending income



Lending via credit guarantee association (Commercial bank)



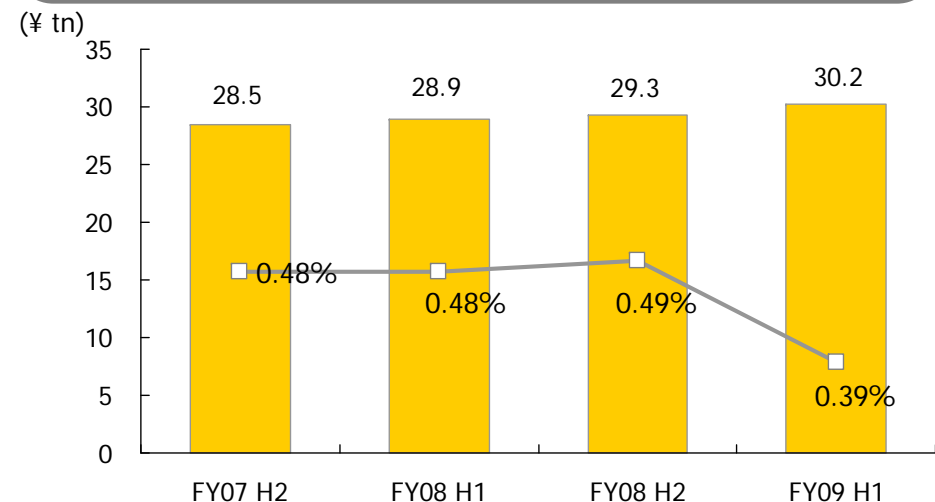
FY09 H1 results: Gross profits ¥222.4 bn, down ¥12.4 bn from FY08 H1

- Lending income up ¥4.6 bn as lending spread improved
- Lending via credit guarantee association up ¥194.4 bn from End Mar. 09
- Deposit income decreased by ¥17.0 bn mainly due to lower yen deposit income caused by lower deposit spread

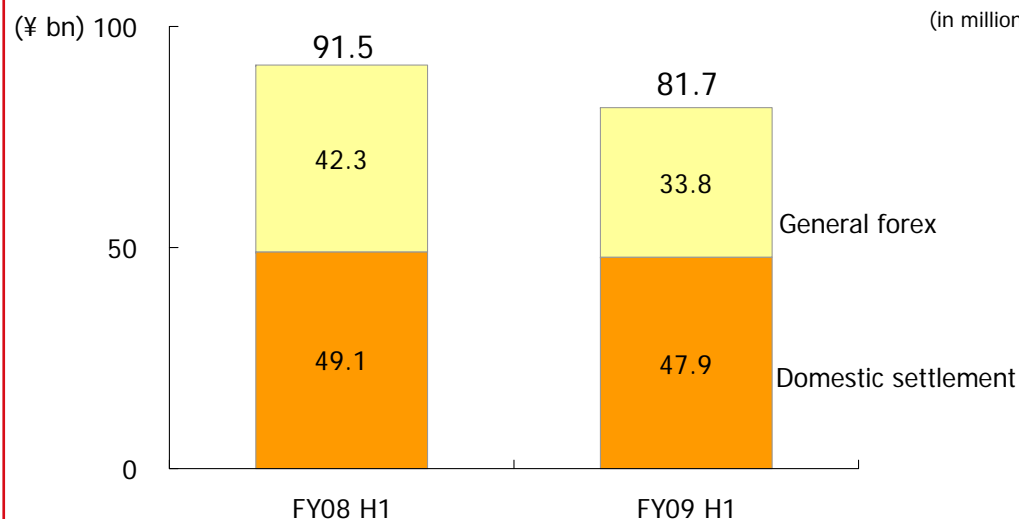
FY09 H2 plans:

- Initiatives to facilitate corporate financing such as promotion of lending via credit guarantee association
- Secure appropriate return taken into consideration of associated risks

Average yen deposit balance and spread



Settlement business income



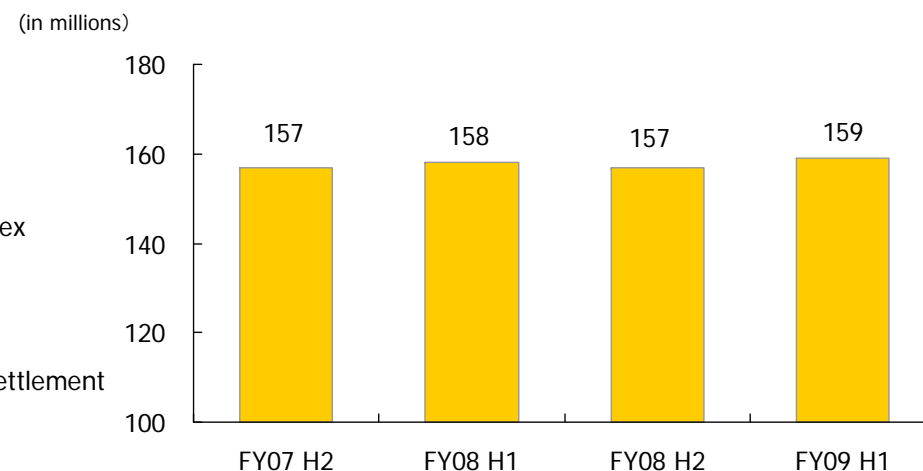
FY09 H1 results: Gross profits ¥81.7 bn, down ¥9.7 bn from FY08 H1

- General forex income decreased by ¥8.5 bn from FY08 H1 due to significant decline in foreign trade handling (-28% from FY08 H1)
- Domestic outward remittances up by approx. 1.4 million from FY08 H1

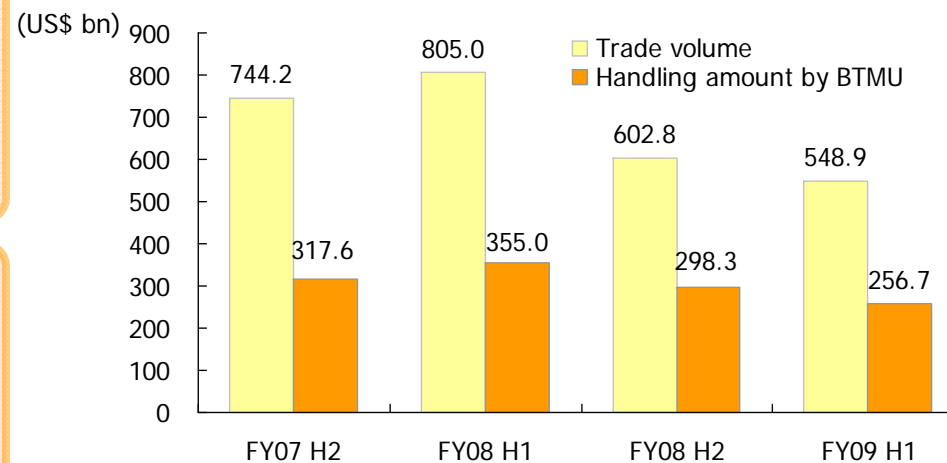
FY09 H2 plans :

- Develop alliances with regional financial institutions to increase public fund repository business from local govts
- Use adoption of IFRS as opportunity to enhance proposals for customers' overseas financing strategies and boost forex business

Domestic outward remittances*1

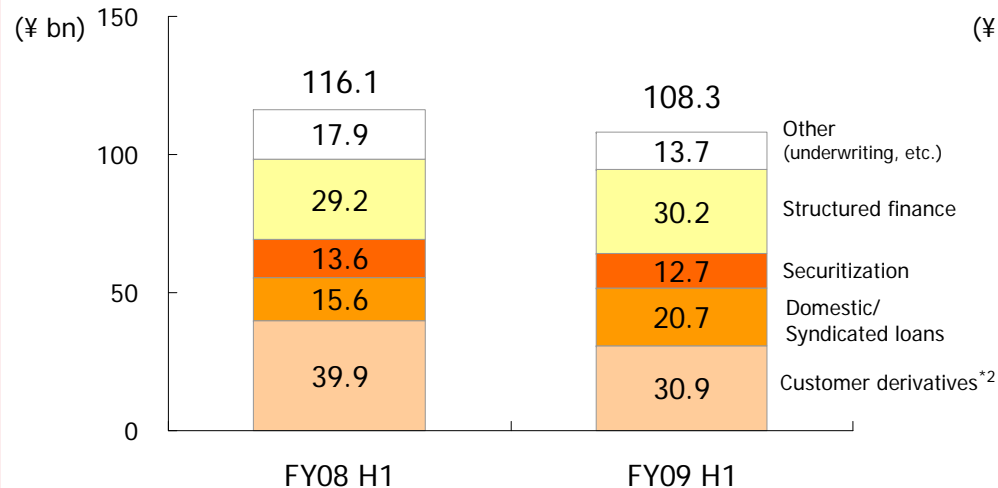


Handling amount*1 and trade volume*2



*1 Commercial bank figures *2 Source: Ministry of Finance

Investment banking business income ^{*1} (domestic)



*1 Includes duplicated counts between businesses

*2 Including currency options and financial products intermediation

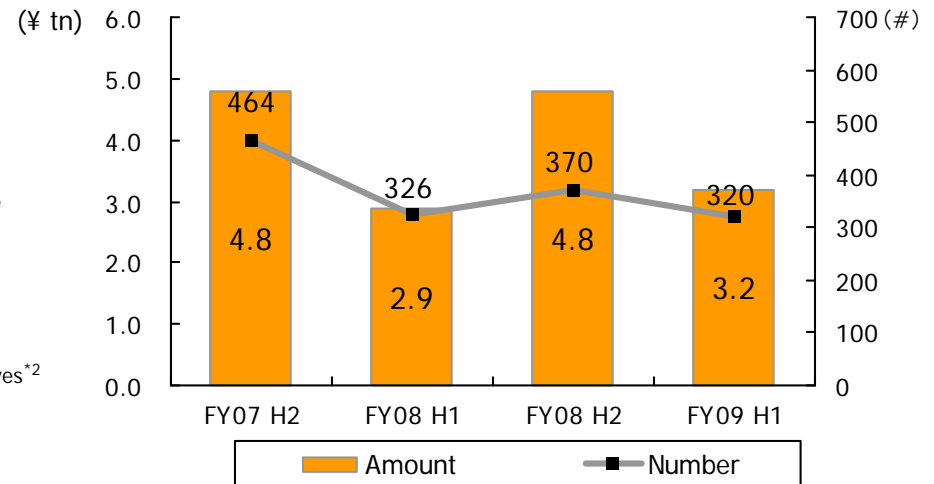
FY09 H1 results: Gross profits ¥108.3 bn, down ¥7.9 bn from FY08 H1

- Income from customer derivatives declined due to forex environment, etc.
- Syndicated loans grew as we arranged some large scale transactions including M&A related deals
- Structured finance also increased from FY08 H1

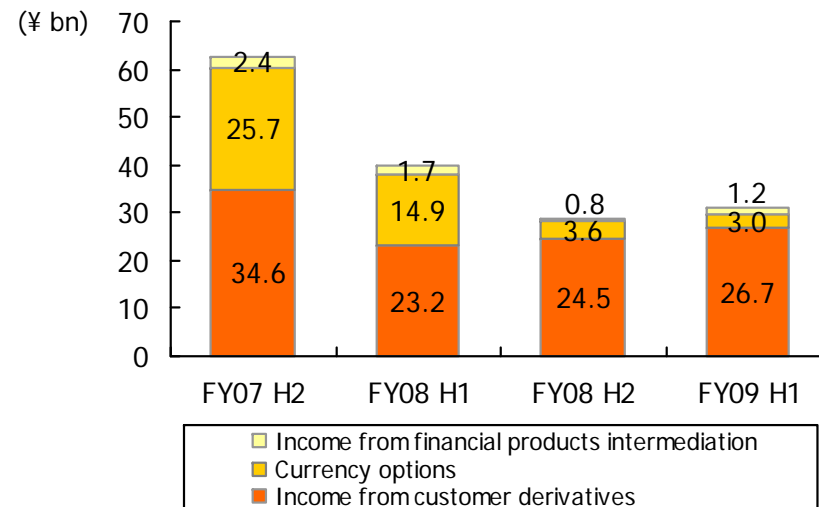
FY09 H2 plans:

- Enhance business issue resolution-based approach and expand medium to long-term investment banking business profitability by increasing sophistication of bank-securities company collaboration
- Make full-scale start to electronic monetary claims business

Arrangement of domestic syndicated loans

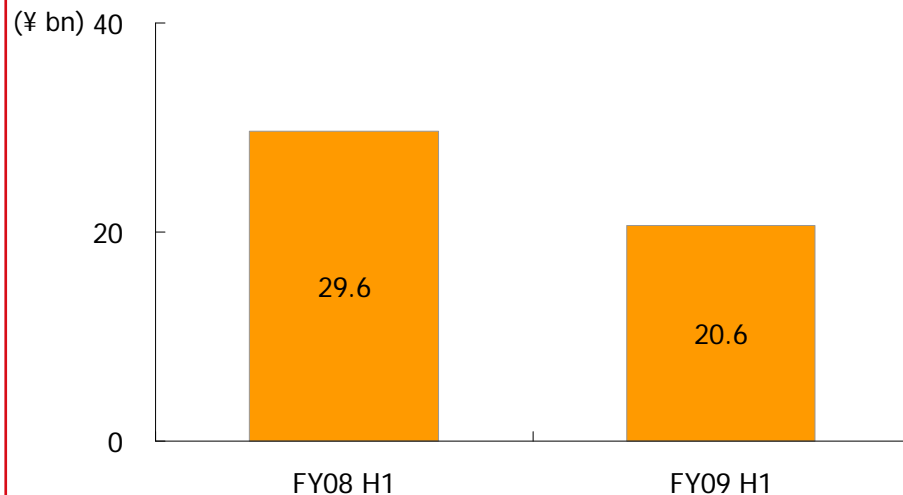


Income from customer derivatives^{*3}



*3 Including currency options and financial products intermediation

Real estate business income



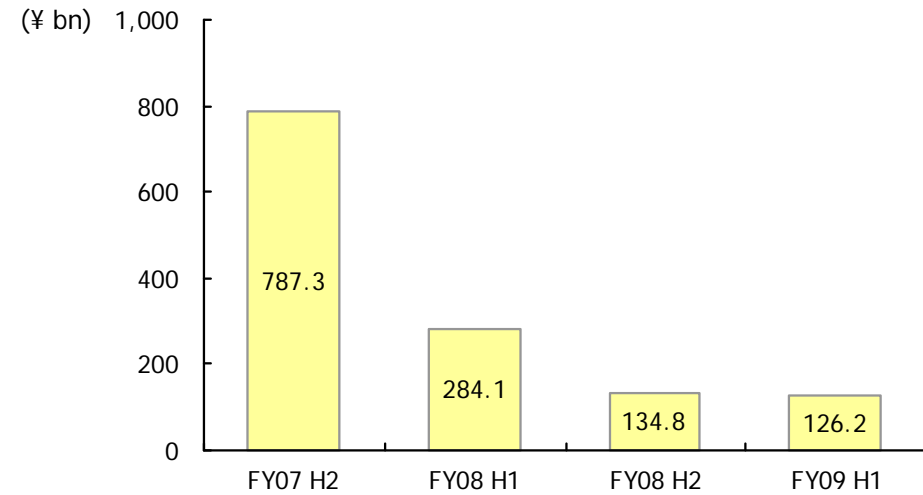
FY09 H1 results: Gross profits ¥20.6 bn, down ¥8.9 bn from FY08 H1

- Real estate transaction amount down 56% from FY08 H1 due to contraction of real estate market
- Real estate custody balance slightly declined to ¥9.3 tn

FY09 H2 plans:

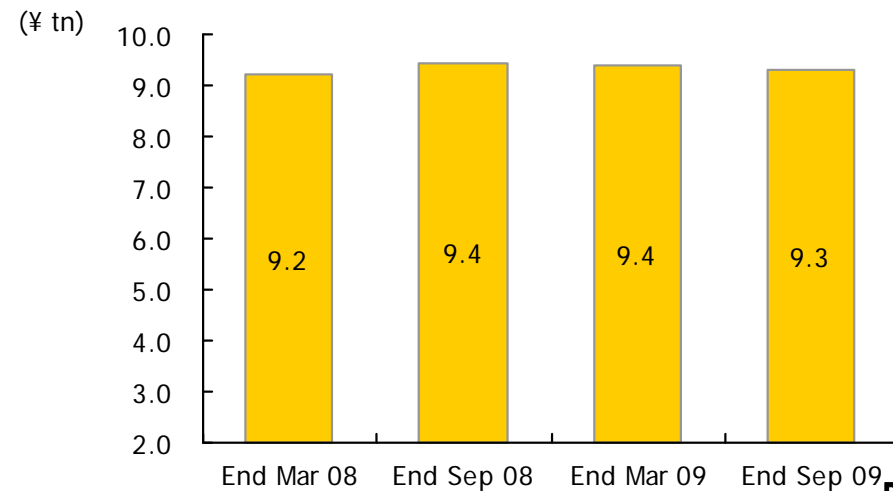
- Secure business effectively via proposal based sales
- Ascertain corporations' real estate sales, liquidation and redevelopment needs through bank-trust bank collaboration
- Secure asset management business mandate
- Develop real estate M&A business based on business succession needs

Real estate transaction amount ^{*1}

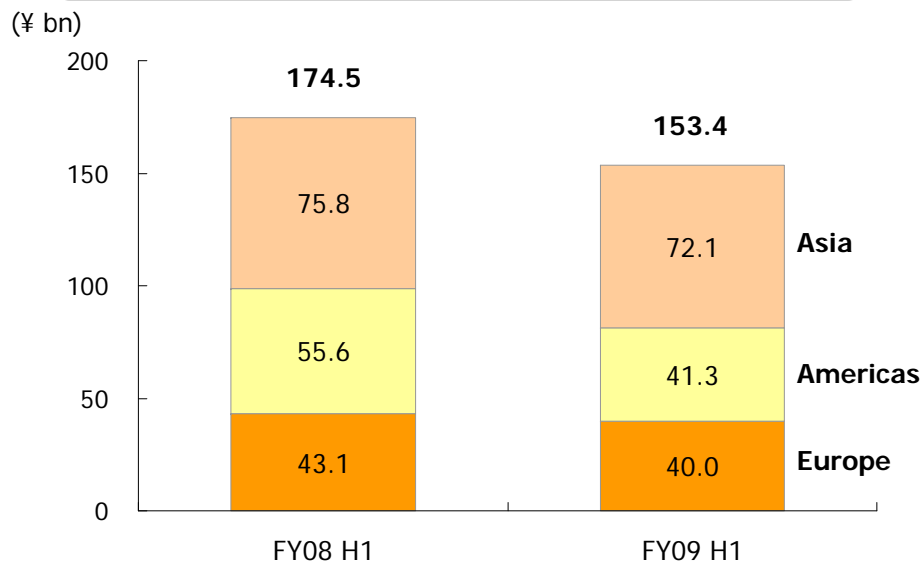


*1 Includes Corporate segment transactions only

Real estate custody balance



Gross profits



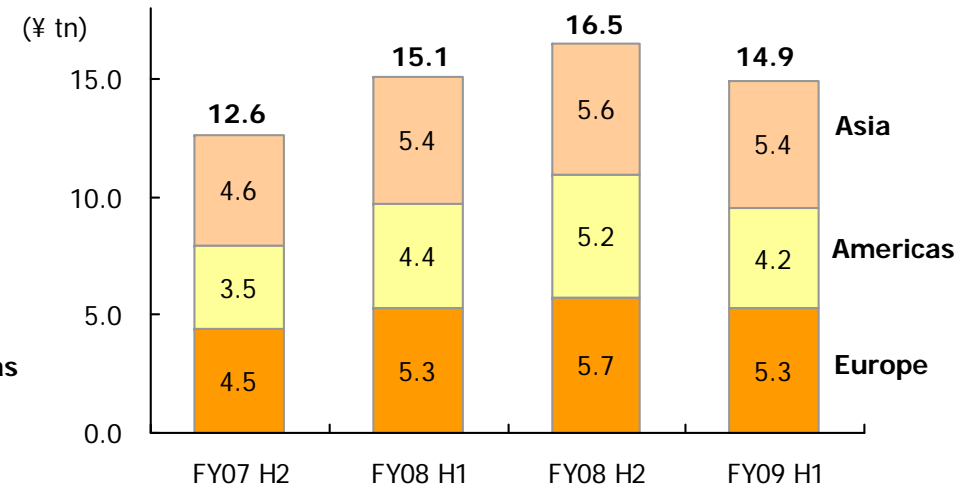
FY09 H1 results: Gross profits ¥153.4 bn (down ¥21.1 bn on FY08 H1)

- Income decrease from FY08 H1 due to strong yen (Income increase if forex factor excluded)
- Loss incurred on CDSs due to shrink of credit spread
- Strong income increase led by loan and related fees and commissions from non-Japanese customers if forex and CDS factors are excluded

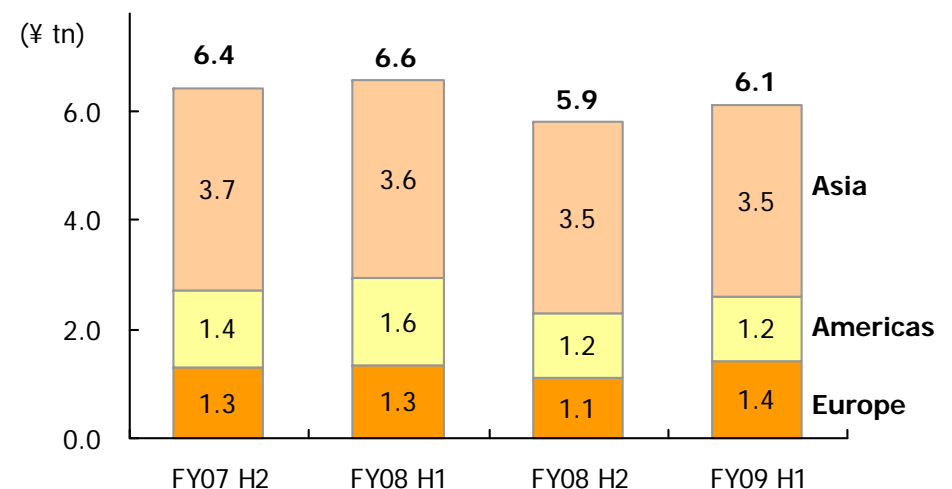
FY09 H2 plans

- Focus Asia business and develop non-Japanese/CIB business to be a core business
 - Enhance top line profits by increasing non-interest income/high return transactions leveraging collaboration with MUS and Morgan Stanley
 - Continue to strengthen credit control

Average loan balance



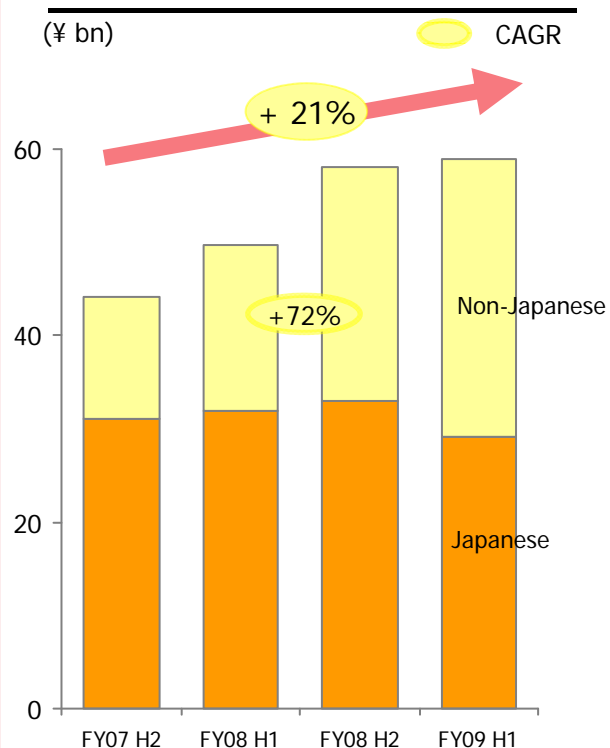
Average deposit balance



Exchange rates: Actual exchange rate at each period

Gross profits

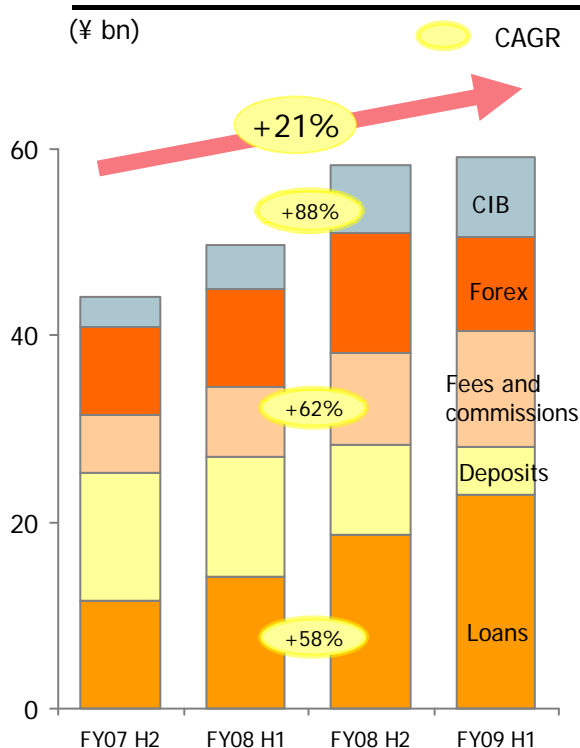
By segment



- Japanese customers: Fee and commission income increased strongly, but total income declined on fall in deposit income due to lower interest rates
- Non-Japanese customers: Strong growth in lending related profits e.g. topped league table in syndicated loans*) led to large increase in income

(*)Global currency basis excluding Japan and Australia (US\$, EUR, JPY, S\$, HK\$)

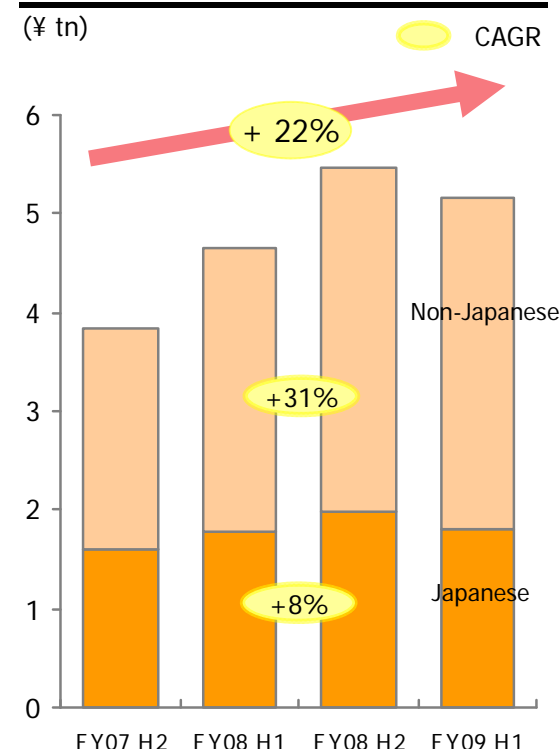
By product



- Continued strong growth in loan income
 - Improvement in profitability of lending offset downturn in deposit income
- Strong growth also in fee and commission income and CIB income
 - Increased CIB income in syndicated loans, etc.
 - Income from derivatives also strong

Average loan balance

By segment

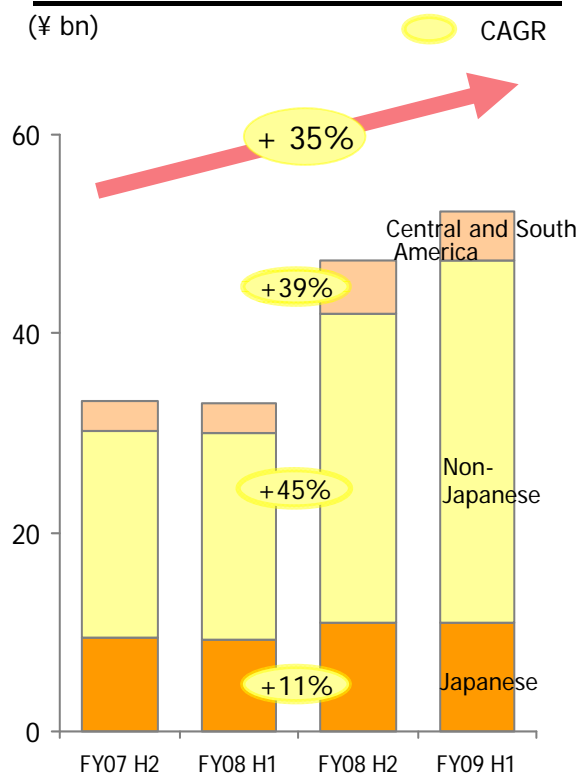


- Although lending has been on an uptrend, growth in the average loan balance leveled off, impacted by a fall in demand for bank borrowing due to the economic downturn in the first half of FY09 and the effect of a translation into local currencies from foreign currency lending resulting from the appreciation of Asian currencies

Figures are those of BTMU on a consolidated basis (figures for gross profits are those from customer business). Exchange rates: Those adopted in our business plan (¥/\$=¥95, etc)

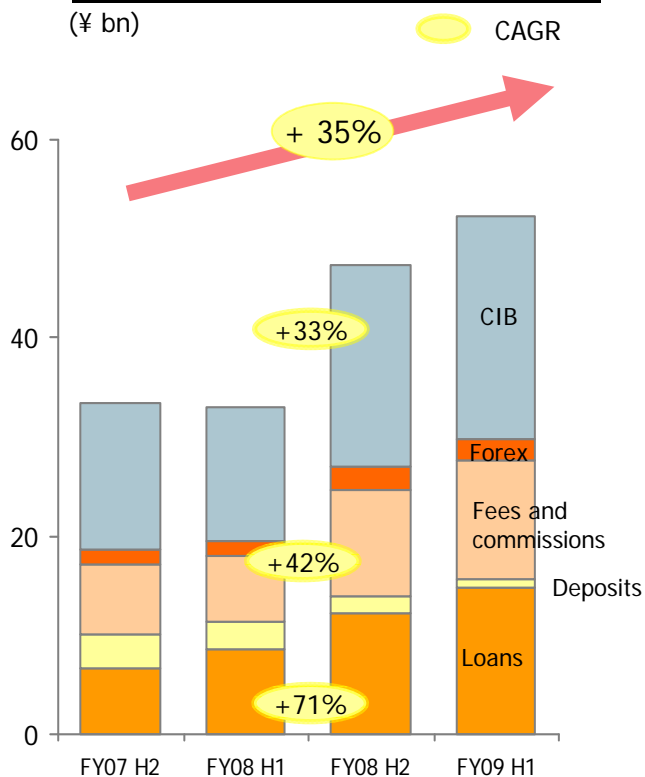
Gross profits

By segment



- Japanese customers: Growth in fee and commission and derivatives income offset a decline in deposit income due to lower interest rates
- Non-Japanese customers: Strong income growth, driven by series of large mandates particularly in syndicated loan

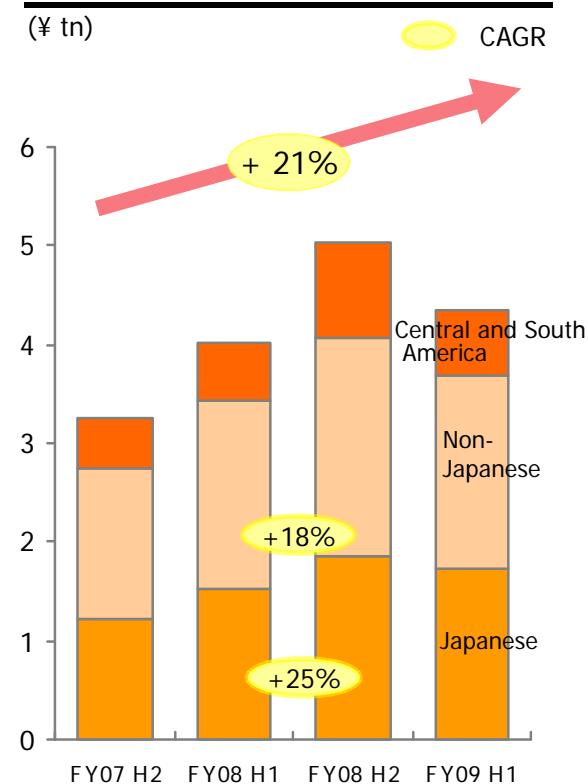
By product



- Loan and CIB income were main growth drivers
 - Loan income continued to increase strongly
 - CIB income strong, with syndicated loan and asset finance playing central role

Average loan balance

By segment

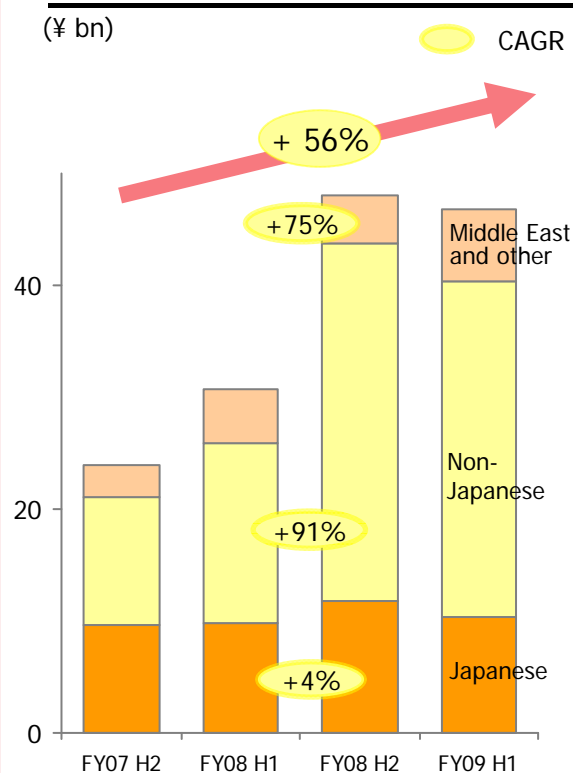


- Decline in demand for bank borrowing due to continued economic slowdown, recovery in capital markets, etc
- Decrease in non-Japanese customer lending balance mainly due to repayments of large-lot M&A bridge loan extended in FY08 H2

Figures are those of BTMU on a consolidated basis (figures for gross profits are those from customer business).
Exchange rates: Those adopted in our business plan (¥/\$=¥95, etc)

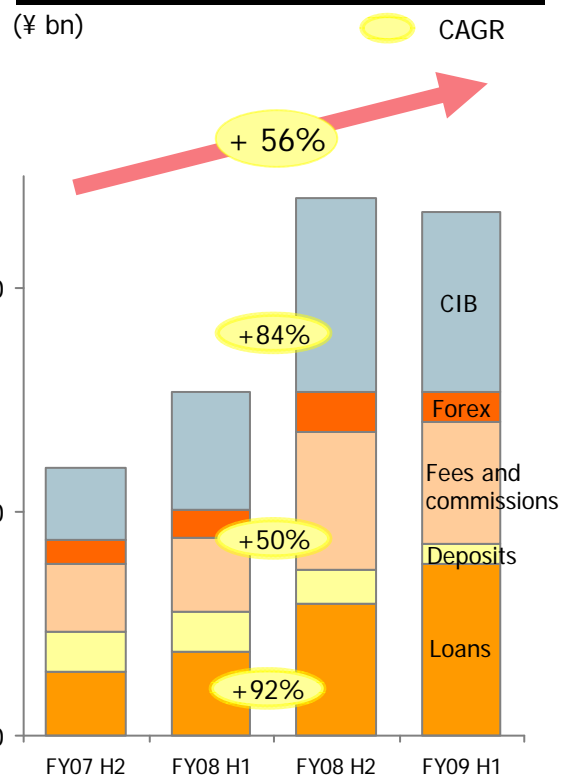
Gross profits

By segment



- Japanese customers: Decrease in income on downturn in deposit income due to lower interest rates
- Non-Japanese customers: Maintained income at strong level of previous period (FY08 H2) by focusing on improving profitability of transactions
- Middle East : structured finance and syndicated loans strong

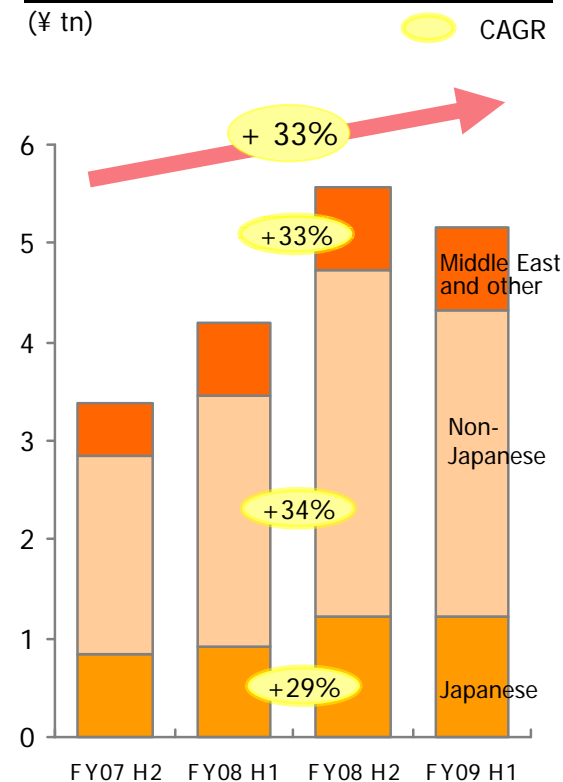
By product



- Loan income grew substantially. Fee and commission and CIB income leveled off
 - Increase in loan income offset large decline in deposit income
 - Continued to maintain CIB income and fee and commission income at high level, despite decline compared to previous period (FY08 H2)

Average loan balance

By segment



- Decreased lending balance with non-Japanese customers due to shift to direct financing for acquisition related financing
- Increased lending balance in Middle East and other by winning new high-quality mandates

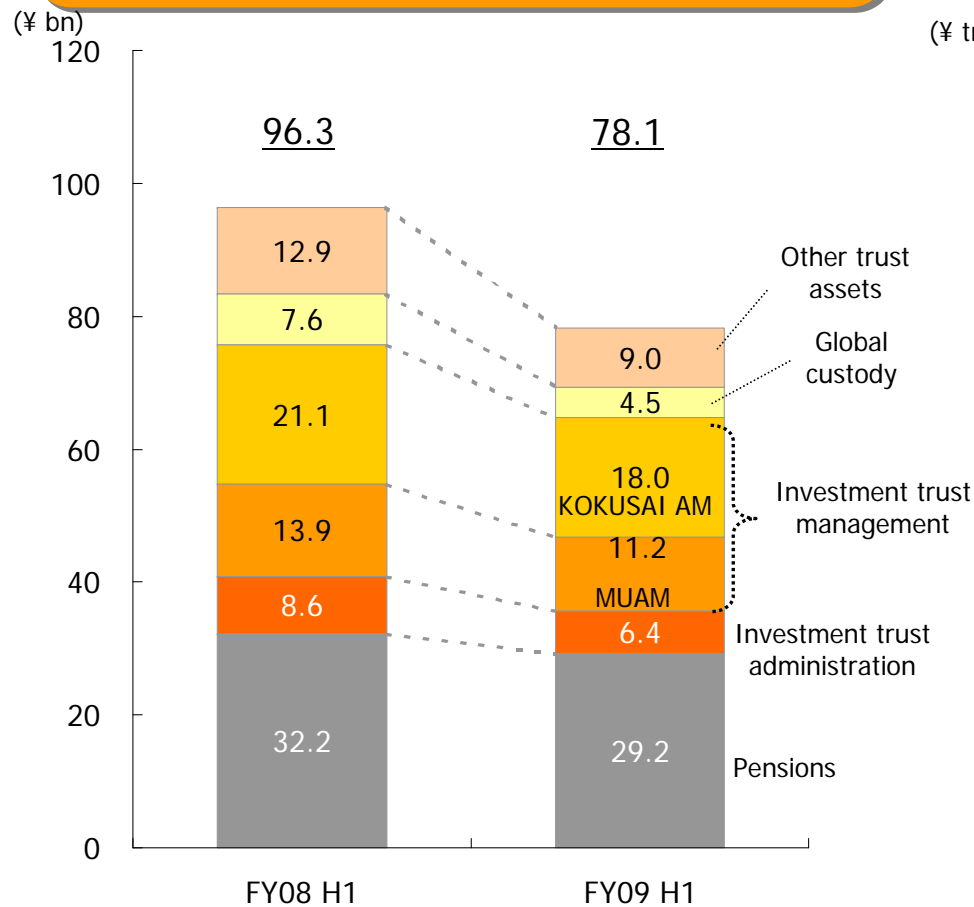
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Trust Assets—Gross profits, Net operating profits Consolidated



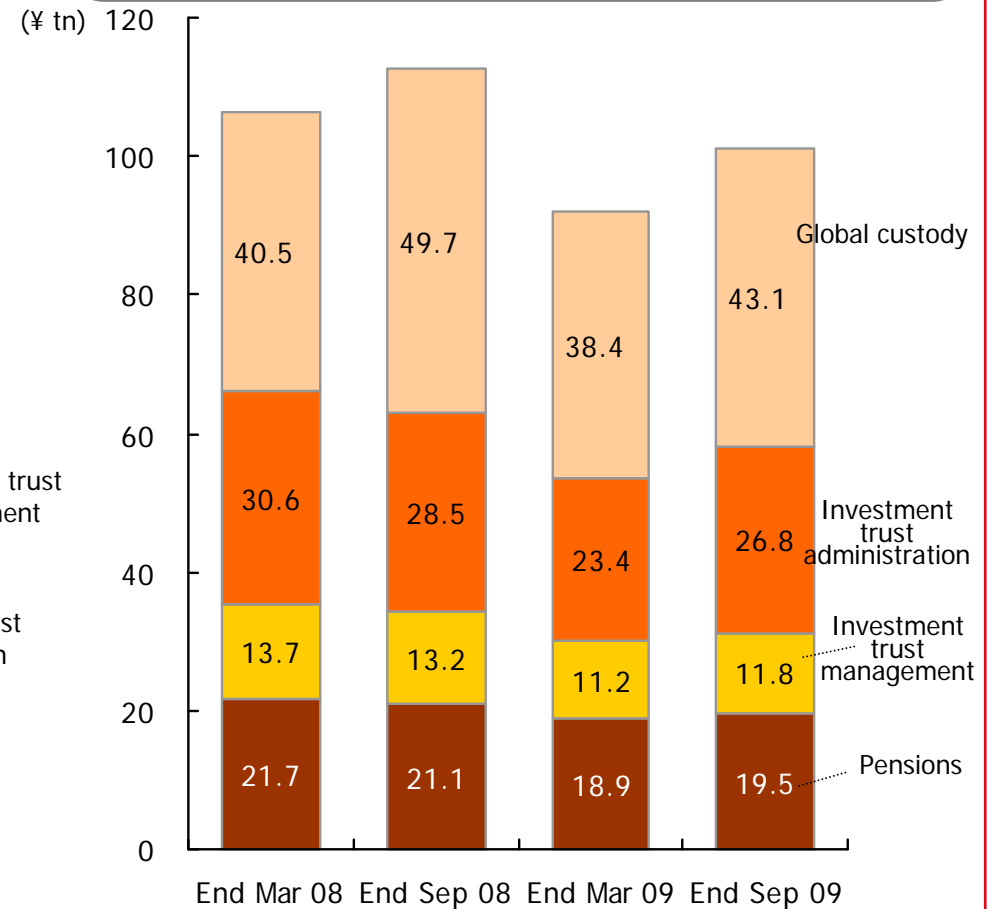
- Gross profits down 19% on FY08 H1. Net operating profits down 31% to ¥33.0 bn
- Aiming to increase the trust asset balance so that it exceeds ¥100 tn again, by focusing mainly on increasing global custody asset

Consolidated gross profits



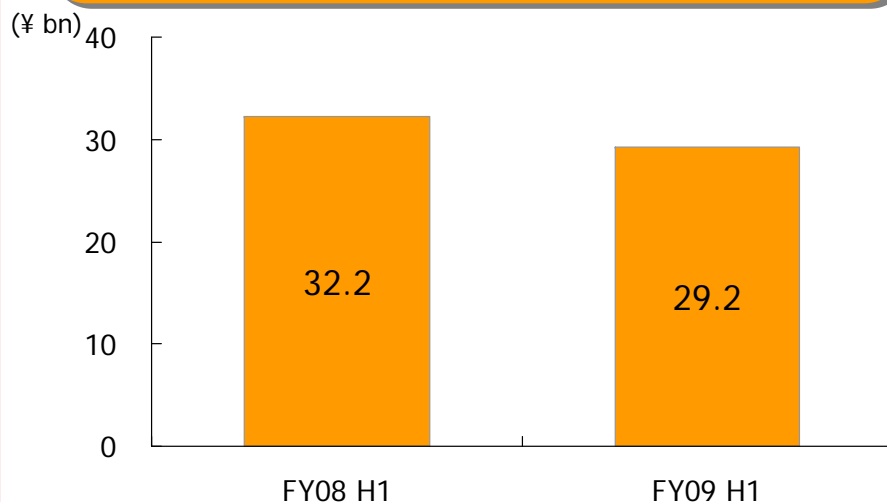
* MTBJ's profits are split into each sections

Changes in balance of main assets



* In addition to amounts shown here, asset administration balances also include independently operated designated money trust and specified money trusts for securities, etc.

Pension business income*



*Sum of MUTB and The Master Trust Bank of Japan

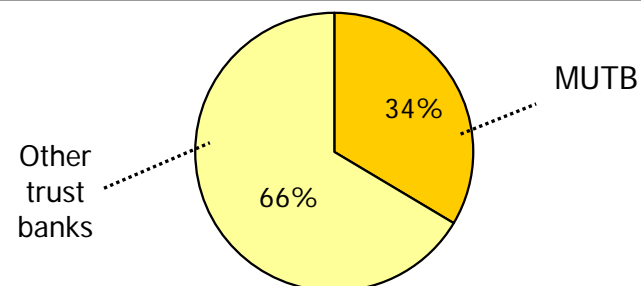
FY09 H1 results: Gross profits ¥29.2 bn (down ¥3.0bn on FY08 H1)

- Maintained top share in FY09 H1, due to continuing launch of new products attuned to customers' needs, despite slowdown in sales of core active-type pension trusts
- In DC pensions, the asset administration balance and investment product sales balance exceeded ¥1.6 tn and ¥840.0 bn respectively, maintaining our position as one of the leaders in the domestic market

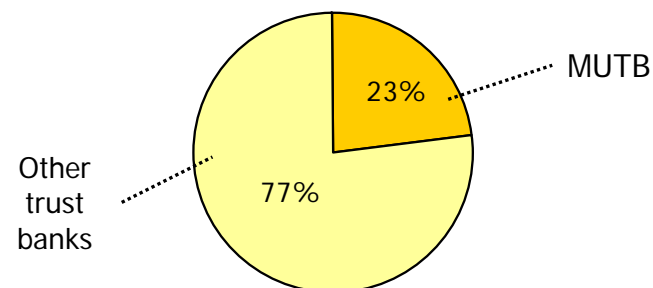
FY09 H2 plans:

- Enhance integrated consulting on customers' pension financing management
- Become management and administration institution for major large DC pension funds and further strengthen investment product sales to them

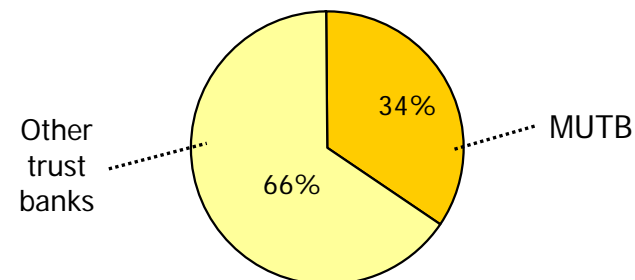
Pension trust share (End Sep 09)



Specified money trust for pensions share (End Sep 09)

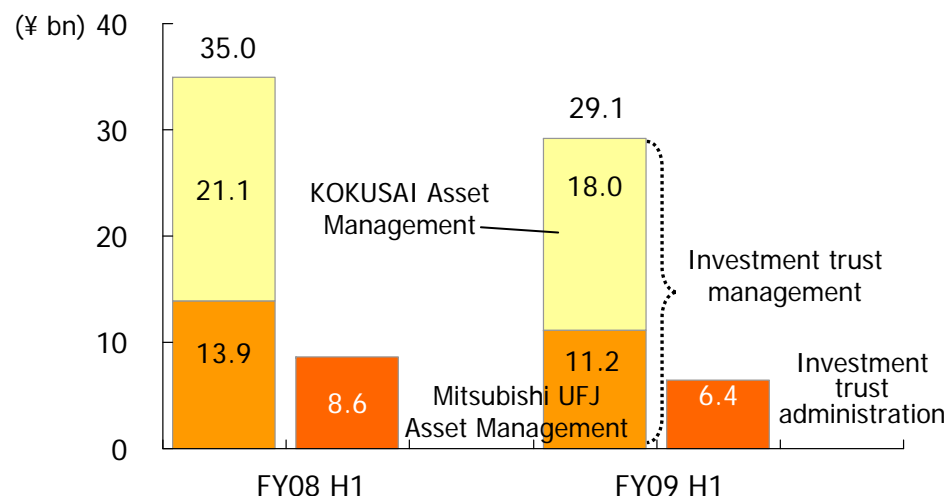


DC pension plan share (asset administration) (End Sep 09)



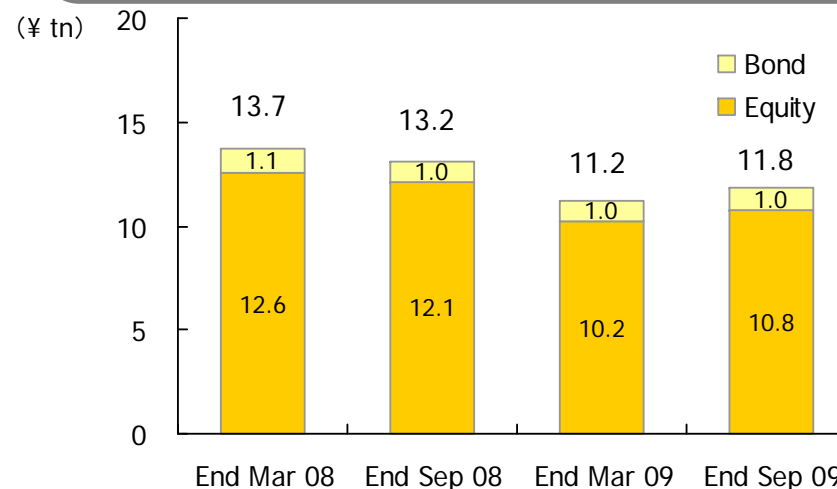
Note: Figures are totals including The Master Trust Bank of Japan
Market share figures are MUFG estimates

Investment trust business income*



*Sum of MUTB and The Master Trust Bank of Japan (Investment administration)

Investment trust management balance*



*Sum of MUAM and KAM

FY09 H1 results:

Investment trust management:

Gross profits ¥29.1 bn (down ¥5.9 bn from FY08 H1)

- Although the profit decreased from the previous period due to balance decline resulting from deterioration in market conditions in the FY08 H2, the balance remains one of the largest in Japan

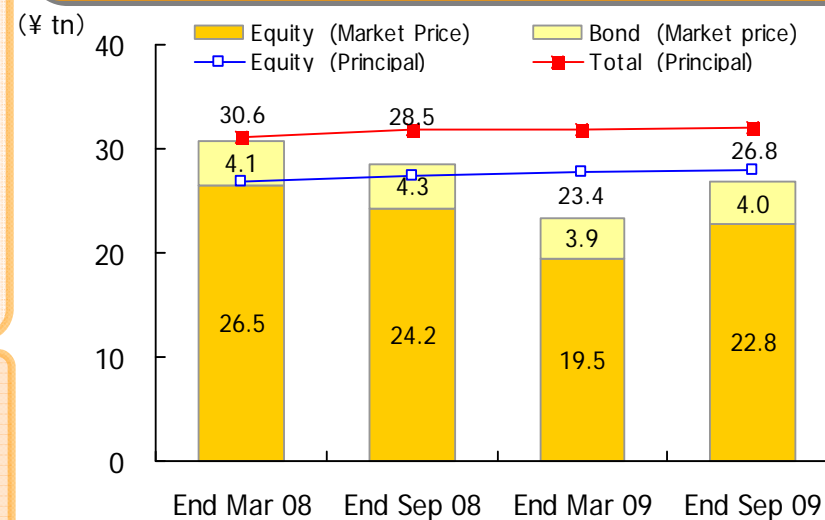
Investment trust administration: Gross profits ¥6.4 bn (down ¥2.2 bn)

- Maintained industry-leading administration balance through initiatives such as launching Japan's first ETF linked to crude oil futures, although the profit decreased from the previous period due to balance decline resulting from deterioration in market conditions in the FY08 H2

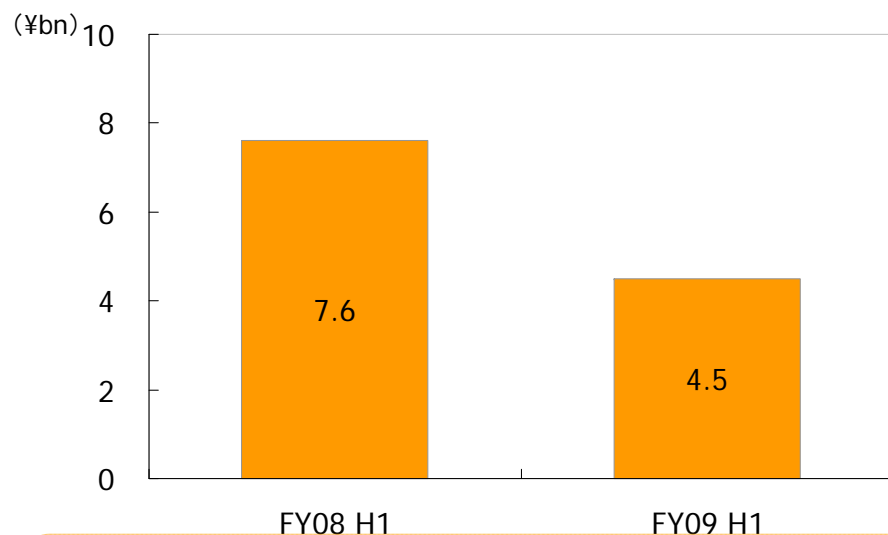
FY09 H2 plans:

- Enhance product lineup to meet diversifying needs and expand management balance through continued support for distributors
- Expand custody assets by strengthening administration capabilities using our ability to respond to new schemes and new products

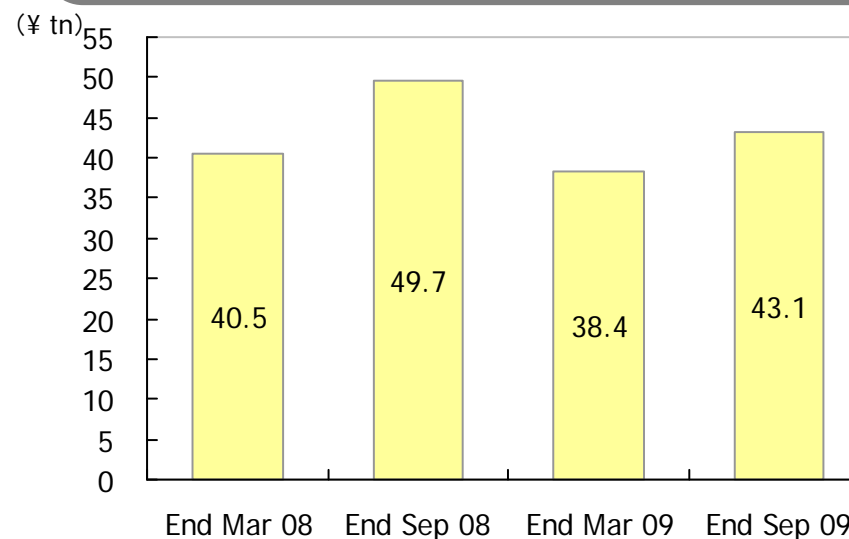
Investment trust administration balance



Global custody business income



Global custody asset balance



FY09 H1 results: Gross profits ¥4.5 bn (down ¥3.1 bn from FY08 H1)

- Aiming to increase the trust asset balance so that it exceeds ¥40 tn again, by focusing mainly on finding new customers by Mitsubishi UFJ Global Custody Japan (MUGCJ), etc.
- Gross profit decreased from the previous period due to struggled value-added businesses such as securities lending etc resulting from deterioration in market conditions, and decline of asset balance in the FY08 H2

FY09 H2 plans:

- Strengthen foreign-registered investment trust administration with high customers' needs
- Further strengthen value-added businesses such as securities lending and cash management
- Source new customers through group companies' collaboration including MUGCJ

○ Outline of Fiscal 2009 Interim Results

○ Business Segment Information

○ **Assets and Capital**

○ Reference

(¥bn)

Accounts name		FY08 H1 (a)	FY09 H1 (b)	changes (b) – (a)
1	Provision for general allowance for credit losses	16.8	31.0	14.2
2	Losses on loan write-offs	(149.2)	(135.1)	14.1
3	Provision for specific allowance for credit losses	(103.3)	(114.2)	(10.8)
4	Other credit costs	(6.4)	(5.6)	0.7
5	Credit costs counted in net non-recurring losses	(259.0)	(255.0)	3.9
6	Credit costs for trust accounts	(0.0)	—	0.0
7	Reversal of allowance for credit losses	—	—	—
8	Total credit costs	(242.2)	(224.0)	18.2
9	Gains on loans written-off	12.0	18.5	6.5
10	Total credit costs + Gains on loans written-off	(230.2)	(205.4)	24.7

(Note) Figures with parenthesis means cost

Non performing loans based on the FRL Sum of non-consolidated



(Sum of bank accounts and trust accounts)

(¥bn)

		End Sep. 08 (A)	End Mar. 09 (B)	End Sep. 09 (C)	Changes (C) – (A)	Changes (C) – (B)
1	Bankrupt or De facto Bankrupt	149.3	241.0	221.3	71.9	(19.6)
2	Doubtful	720.8	656.0	737.4	16.5	81.3
3	Special Attention	348.0	292.8	287.1	(60.8)	(5.7)
4	Non performing loans based on the FRL	1,218.2	1,189.9	1,245.9	27.6	55.9
5	Close observation not disclosed under FRL	92.8	67.3	83.8	(9.0)	16.5
6	Other close watch	5,235.9	5,375.2	5,263.4	27.4	(111.8)
7	Normal	93,374.4	94,019.5	88,961.2	(4,413.2)	(5,058.3)
8	Total	94,592.7	95,209.5	90,207.1	(4,385.6)	(5,002.3)

Reserves and secured coverage

Sum of non-consolidated



(End Sep. 09)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
		Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)	
1 Bankrupt or De facto Bankrupt	221.3	213.4	96.41%	7.9	3.58%	221.3	100.00%	7.9	3.58%
2 Doubtful	737.4	307.7	41.73%	249.4	33.82%	557.2	75.56%	429.6	58.26%
3 Special Attention	287.1	74.4	25.92%	89.2	31.08%	163.7	57.01%	212.6	74.07%
4 Total	1,245.9	595.6	47.80%	346.6	27.82%	942.3	75.63%	650.2	52.19%

(End Mar. 09)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
		Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)	
5 Bankrupt or De facto Bankrupt	241.0	232.9	96.62%	8.1	3.37%	241.0	100.00%	8.1	3.37%
6 Doubtful	656.0	316.6	48.26%	190.1	28.98%	506.7	77.24%	339.4	51.73%
7 Special Attention	292.8	78.2	26.71%	90.2	30.80%	168.4	57.51%	214.6	73.28%
8 Total	1,189.9	627.7	52.75%	288.4	24.24%	916.2	77.00%	562.1	47.24%

(End Sep. 08)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
		Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)	
9 Bankrupt or De facto Bankrupt	149.3	146.5	98.11%	2.8	1.88%	149.3	100.00%	2.8	1.88%
10 Doubtful	720.8	340.8	47.27%	234.1	32.48%	574.9	79.76%	380.0	52.72%
11 Special Attention	348.0	124.8	35.87%	95.7	27.51%	220.6	63.39%	223.1	64.12%
12 Total	1,218.2	612.2	50.25%	332.7	27.31%	944.9	77.56%	606.0	49.74%

Change of reserve ratio by debtor category

(Commercial Bank)

(%)

Debtor category	End Sep 08	End Mar 09	End Sep 09	Change from End Sep 08	Change from End Mar 09
1 Normal	0.16%	0.17%	0.18%	0.01	0.00
2 Close watch	6.20%	6.42%	6.01%	(0.18)	(0.40)
3 (Unsecured portion)	10.73%	11.52%	11.46%	0.73	(0.05)
4 Other close watch	4.29%	4.61%	4.08%	(0.21)	(0.53)
5 (Unsecured portion)	7.50%	8.46%	8.00%	0.49	(0.45)
6 Close observation	27.69%	31.79%	31.46%	3.76	(0.32)
7 (Unsecured portion)	43.16%	43.90%	43.66%	0.50	(0.24)
8 High risk (Unsecured portion)	61.33%	56.15%	57.70%	(3.63)	1.55

(Trust Bank)

(%)

Debtor category	End Sep 08	End Mar 09	End Sep 09	Change from End Sep 08	Change from End Mar 09
1 Normal	0.25%	0.12%	0.17%	(0.07)	0.04
2 Close watch	8.89%	4.27%	2.61%	(6.28)	(1.65)
3 (Unsecured portion)	16.20%	8.18%	5.72%	(10.47)	(2.45)
4 Other close watch	7.87%	3.64%	2.09%	(5.77)	(1.54)
5 (Unsecured portion)	14.32%	7.01%	4.58%	(9.74)	(2.43)
6 Close observation	28.78%	24.39%	26.03%	(2.74)	1.63
7 (Unsecured portion)	52.76%	39.55%	58.67%	5.91	19.11
8 High risk (Unsecured portion)	73.02%	55.32%	62.44%	(10.58)	7.11

Note: Reserve ratios by self-assessed debtor category calculated on accounts under FRL (loans and bills discounted, foreign exchanges, customers' liabilities for acceptances and guarantees, securities lent, credit related suspense payments, accrued interest, guaranteed private placement bonds)

A portion of loans guaranteed by guarantee companies, etc. are excluded

Including separate subsidiaries

Investment securities portfolio



Available for sale securities Net unrealized gains/losses

(Consolidated) (¥bn)

	Amount on consolidated Balance sheet	End Sep 09 Net unrealized gains/losses	Changes form
			End Mar 09
1 Domestic Equities	4,272.2	476.8	656.6
2 Domestic Bonds	33,462.0	124.2	162.7
3 Foreign Equities	307.9	63.6	84.3
4 Foreign Bonds	10,496.4	61.1	90.2
5 Others	1,961.7	(310.9)	338.6
6 Total	50,500.5	414.8	1,332.6

(Reference)

Marketable shares issued by affiliated subsidiaries, related companies and others

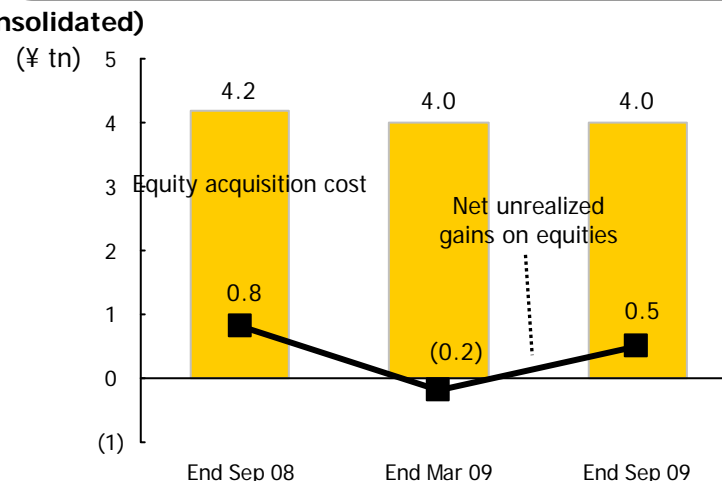
(Sum of non-consolidated) (¥bn)

	Net unrealized gains/losses		
	End Mar 09	End Sep 09	Change
	1 Stocks of subsidiaries and affiliates	(43.0)	(24.5)

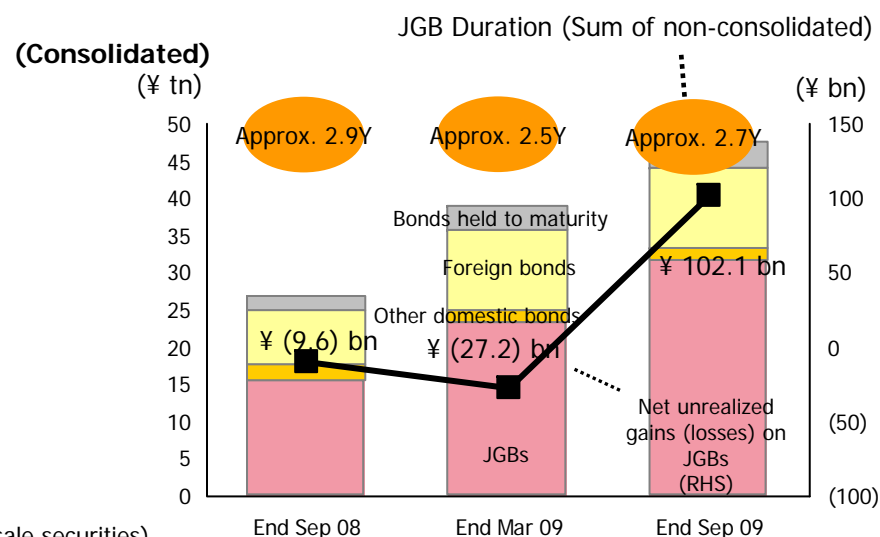
*1 Sum of domestic and foreign equities (those with a market price in available-for-sale securities)

*2 Balance sheet value (acquisition cost for held-to-maturity bonds; market value for available-for-sale securities)
JGBs, other domestic bonds, Foreign bonds in Other Securities with market values

Equity holdings*1



Bond holdings Balance and net unrealized gains /losses, etc.*2



Exposure to securitized products 1: Overview

- Includes BTMU (including UB and Senshu bank), MUTB and MUS
- Products covered: Securitized products on managerial accounting basis (Includes Held To Maturity). Not include MBS arranged and guaranteed by U.S. GSEs, etc. (stated separately), Japanese RMBS such as Japan Housing Finance Agency Securities, and products held by funds such as investment trusts
- As of End Sep 09. Approximate figures to billion Yen, rounded off. Balance is after impairment charge and before deducting net unrealized losses
- Calculated based on US\$1 = ¥90.21

Overview of holdings of securitized products

(1) Balance, net unrealized gains(losses)

(¥ bn)

	Balance		Net unrealized gains(losses)		Of which, securities available for sale	
		Change from end Mar 09		Change from end Mar 09	Balance	Net unrealized gains(losses)
1 Securitized products	1,983	(310)	(206)	178	723	(59)
2 RMBS	106	(92)	(6)	41	106	(6)
3 Sub-prime RMBS	34	(16)	(0)	9	34	(0)
4 CMBS	25	(3)	(2)	0	25	(2)
5 CLOs	1,567	(129)	(186)	100	338	(42)
6 Others (card, etc.)	273	(80)	(10)	36	246	(9)
7 CDOs	13	(6)	(2)	0	9	(1)
8 SIV investments	0	(0)	0	(0)	0	0

(2) Distribution of balance by region

(¥ bn)

	Americas	Europe	Asia	Japan	Total
1	1,495	433	4	51	1,983
2	84	22	-	-	106
3	34	-	-	-	34
4	1	3	-	20	25
5	1,145	402	-	19	1,567
6	261	-	1	11	273
7	5	6	3	-	13
8	0	-	-	-	0

(3) Distribution of balance by rating

(¥ bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1 Securitized products	1,504	141	101	122	114	1	1,983
2 RMBS	41	14	15	17	18	-	106
3 Sub-prime RMBS	20	5	2	6	2	-	34
4 CMBS	13	7	3	1	1	-	25
5 CLOs	1,247	84	68	80	87	1	1,567
6 Others (card, etc.)	197	34	13	24	4	0	273
7 CDOs	6	2	1	-	4	-	13
8 SIV investments	-	-	-	-	0	-	0

(4) Simple securitized products*¹ ratio

(¥ bn)

	Balance	%
1 Simple securitized products* ¹	1,979	99.8%
2 Re-securitized products* ²	4	0.2%
3 Total	1,983	100.0%

*1 Securitized products backed by non-securitized assets

*2 Sub-prime ABS CDOs, Synthetic CDOs (squared) and SIVs

Residential Mortgage-Backed Securities (RMBS)

(1) Balance by underlying asset, net unrealized gains(losses) (¥ bn)

	Balance	Net unrealized gains(losses)	Net unrealized gains(losses) as a % of balance	Change from end Mar 09
1 RMBS	106	(6)	(5.2)%	18.3%
2 Sub-prime RMBS	34	(0)	(0.0)%	17.1%
3 Prime RMBS	71	(6)	(7.7)%	18.0%

(2) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Total
1	84	22	-	106
2	34	-	-	34
3	49	22	-	71

(3) Distribution of balance by rating (¥ bn)

	AAA	AA	A	BBB or lower	Total
1 RMBS	41	14	15	35	106
2 Sub-prime RMBS	20	5	2	8	34
3 Prime RMBS	21	9	14	27	71

(4) Distribution of balance by vintage (¥ bn)

	Before 04	05	06	07	Total
1 RMBS	9	27	52	17	106
2 Sub-prime RMBS	-	9	23	2	34
3 Prime RMBS	9	18	29	15	71

(5) Distribution of Sub-prime RMBS unrealized gains(losses) by vintage (¥ bn)

	05	06	07	Total
1 Sub-prime RMBS ^{*3}	9	23	2	34
2 Net unrealized gains(losses)	(1)	0	1	(0)
3 Net unrealized gains(losses) as a % of balance	(7.8)%	0.1%	33.0%	(0.0)%

*3 Initial WAL (Weighted Average Life) was about 3.5 years

Commercial Mortgage-Backed Securities (CMBS)

(1) Balance by underlying asset, net unrealized gains(losses) (¥ bn)

	Balance	Net unrealized gains(losses)	Net unrealized gains(losses) as a % of balance	Change from end Mar 09
CMBS	25	(2)	(6.5)%	0.7%

(2) Distribution of balance by rating (¥ bn)

	AAA	AA	A	BBB or lower	Total
	13	7	3	1	25

(3) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Japan	Total
CMBS	1	3	-	20	25

Collateralized Loan Obligations (CLOs)

(1) Balance, net unrealized gains(losses) (¥ bn)

	Balance	Net unrealized gains(losses)	Net unrealized gains(losses) as a % of balance	Change from end Mar 09
1 CLOs	1,567	(186)	(11.9)%	5.0%
2 Balance sheet CLOs	356	(41)	(11.5)%	8.6%
3 Arbitrage CLOs	1,173	(143)	(12.2)%	1.2%

(2) Distribution of balance by rating (¥ bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1	1,247	84	68	80	87	1	1,567
2	246	50	34	22	4	-	356
3	630	329	73	58	83	1	1,173

(3) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Japan	Total
1 CLOs	1,145	402	-	19	1,567
2 Balance sheet CLOs	109	243	-	4	356
3 Arbitrage CLOs	1,029	144	-	-	1,173

Note:

Most of the CLOs are evaluated based on reasonably estimated amounts derived using our own calculation methods in order to enhance the accuracy of our valuation.

The effects of the changes of the above valuation methods are as follows:

1) The balance as of Sep 30, 2009 increased by approx. ¥76bn

2) The net unrealized losses as of Sep 30, 2009 decreased by approx. ¥97 bn

The effects on the P/L for interim result ended Sep 30, 2009 was approx. ¥76 bn

Collateralized Debt Obligations (CDOs)

(1) Balance, net unrealized gains(losses) (¥ bn)

	Balance	Net unrealized gains(losses)	Net unrealized gains(losses) as a % of balance	Change from end Mar 09
1 CDOs	13	(2)	(17.4)%	(3.3)%
2 Sub-prime ABS CDOs	0	-	-	-
3 Synthetic CDOs ^{*4}	8	(2)	(19.5)%	(5.1)%
4 Other CDOs ^{*5}	5	(1)	(14.2)%	0.4%

*4 CDOs using CDS of diversified investment-grade companies as the reference assets, price movements largely influenced by CDS index price trends

*5 CDOs using leasing receivables, corporate bonds, etc. as the reference assets

(2) Distribution of balance by rating (¥ bn)

	AAA	AA	A	BBB	BB or lower	Total
1	6	2	1	-	4	13
2	-	-	-	-	0	0
3	1	2	1	-	4	8
4	5	-	-	-	-	5

(3) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Japan	Total
1 CDOs	5	6	3	-	13
2 Sub-prime ABS CDOs	0	-	-	-	0
3 Synthetic CDOs	1	4	3	-	8
4 Other CDOs	3	2	-	-	5

(4) Distribution of balance by type (¥ bn)

	Simple securitized products	Re-securitized products	Total
1	9	4	13
2	-	0	0
3	4	4	8
4	5	-	5

Exposure to securitized products 4: SPEs, Leveraged loan, etc.

Monoline insurer related

- No credit outstanding and credit derivative transactions with monoline insurers

Special Purpose Entities (SPEs)

【ABCP (Asset Backed CP)】

- We are engaged in sponsoring ABCP issuance for securitization of our clients's assets
- The balance of assets purchased by ABCP conduits (special purpose companies for issuing ABCP) as of end Sep 09 was ¥3.74tn (¥0.97tn overseas)
- The purchased assets are mainly receivables and they do not include residential mortgages

Credit exposure related to leveraged loan

【Leveraged loan for structuring or distributing】

- Not engaged in origination and distribution of securitized products of leveraged loans, no balance of leveraged loan for securitization

【LBO loans】

(1) Balance of LBO loans (¥ bn)

	Balance	Change from end Mar 09
1 LBO loans (commitment basis) ^{*6}	518	(39)
2 Booking basis	452	(23)

*6 Includes balance after refinancing

(2) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Japan	Total
1	57	142	44	276	518
2	37	126	41	248	452

U.S. GSE related

(1) Balance, net unrealized gains(losses) (¥ bn)

	Balance	Change from end Mar 09	Net unrealized gains(losses)	Change from end Mar 09	Net unrealized gains(losses) as a % of balance	Change from end Mar 09
1 MBS ^{*7}	2,879	(227)	25	11	0.9%	0.4%
2 Agency Securities ^{*8}	509	421	1	(0)	0.2%	(1.5)%

*7 Arranged and guaranteed by Fannie Mae, Freddie Mac and Ginnie Mae

*8 Issued by the above three institutions and Federal Home Loan Banks

Schemes of CLOs (Collateralized Loan Obligation)

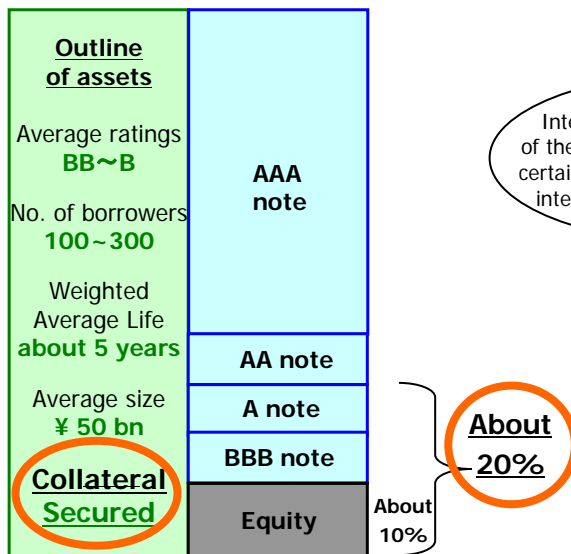
Balance sheet CLOs

- Mainly used by European and U.S. banks for regulatory capital relief, a securitization of the loan portfolio of the banks' own balance sheets
- Underlying assets are corporate loans, average credit ratings are relatively high in most cases
- As the originating bank usually holds parts of the subordinated portion, there is generally an incentive to maintain the quality of the underlying assets

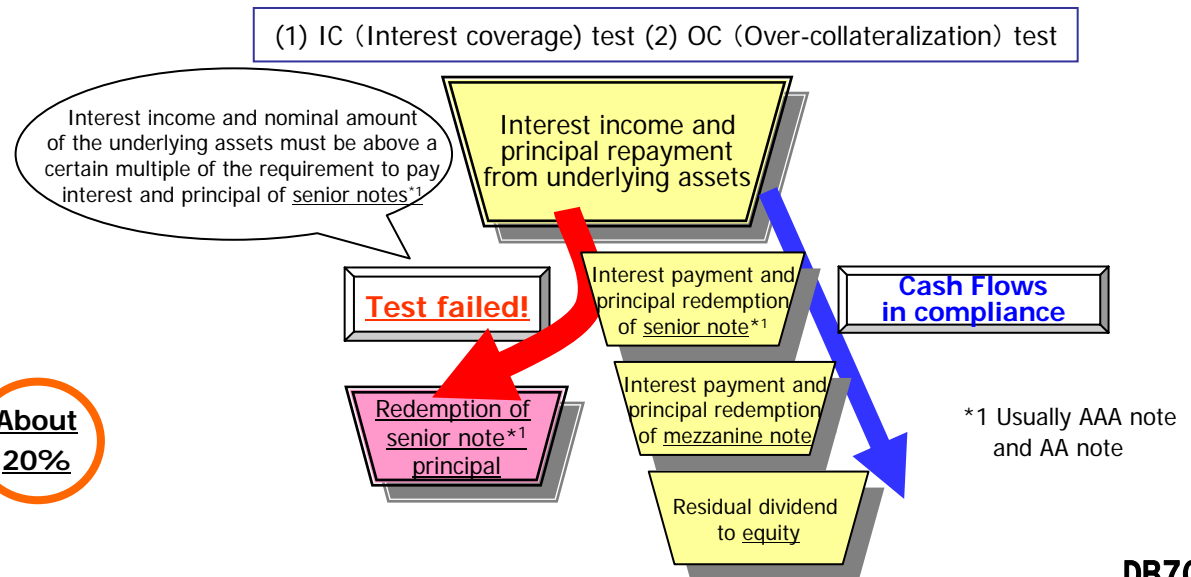
Arbitrage CLOs

- A securitization of leveraged loans (mostly first lien/high spread loans to non-investment grade companies), subordination is relatively thick
- CLOs manager manages the proportion of the underlying asset types according to investment guidelines, and maintains high diversity. Credit quality of the underlying assets and robustness of the structure is tested and checked
- If tests show assets do not meet certain criteria, cash flow is diverted to repaying the principal of AAA-rated and other senior note*¹ and senior note is rapidly and preferentially redeemed

Typical U.S. Arbitrage CLOs scheme



Example of performance test



Derivatives qualified for hedge-accounting

(¥ bn)

	As of Sep. 30, 2009	
	Notional principal or contract amount	Market value
1 Interest rate futures	3,533.7	1.5
2 Interest rate swaps	20,957.3	84.9
3 Currency swaps, etc.	3,584.5	109.2
4 Other transactions (related to interest rate)	590.4	12.7
5 Other transactions (not related to interest rate)	4,784.6	(13.4)
6 Total		195.1

Note: Derivatives which are accounted for an accrual basis based on "Accounting standard for financial instruments" are not included in the table above

<Notional principal by the remaining life of the interest rate swaps >

(¥ bn)

	within 1 year	1 year to 5 years	over 5 years	Total
1 Receive-fix / pay-floater	10,378.1	7,593.8	255.3	18,227.3
2 Receive-floater / pay-fix	1,313.6	834.8	439.8	2,588.3
3 Receive-floater / pay-floater	27.1	20.0	-	47.1
4 Receive-fix / pay-fix	-	94.4	-	94.4
5 Total	11,719.0	8,543.1	695.1	20,957.3

Deferred gains (losses)

(¥ bn)

	As of Sep. 30, 2009		
	Deferred gains (A)	Deferred losses (B)	Net gains (losses) (A) - (B)
1 Interest rate futures	15.4	4.5	10.8
2 Interest rate swaps	299.5	128.7	170.7
3 Currency swaps etc.	57.0	68.3	(11.2)
4 Other transactions (related to interest rate)	8.8	-	8.8
5 Other transactions (not related to interest rate)	0.5	5.0	(4.4)
6 Total	381.5	206.6	174.8

Note : Deferred gains (losses) attributable to the macro hedge accounting as of Sep. 30, 2009 are included in the above table

Risk-Adjusted Capital ratios (Based on the Basel II Standards)

(¥ bn)

	End Mar 09	End Sep 09 ^{*1}
1 Total qualifying capital	11,478.4	12,948.9
2 Tier1	7,575.1	8,894.3
3 Preferred Stock	640.0	640.0
4 Preferred securities	1,307.1	1,601.0
5 Net unrealized losses on securities available for sale	(803.8)	-
6 Tier2 (includable as qualifying capital)	4,216.1	4,383.5
7 Net unrealized gains on securities available for sale	-	185.1
8 Subordinated debt	3,779.2	3,751.5
9 General allowance for credit losses, etc.	285.3	295.6
10 Tier3(includable as qualifying capital)	-	-
11 Deduction from total qualifying capital	(312.8)	(329.0)
12 Risk-adjusted assets	97,493.4	97,368.2
13 Credit risk weighted asset ^{*2}	90,242.9	89,902.3
14 Market risk weighted asset	1,587.6	1,777.6
15 Operational risk weighted asset	5,662.7	5,688.3
16 Risk-adjusted capital ratio (%)	11.77%	13.29%
17 Tier 1 ratio(%)	7.76%	9.13%
18 Core Tier 1 ratio ^{*4} (%)	5.77%	6.83%
19 Outlier ratio	11.7%	Approx.9.6% ^{*3}

Changes: Main factors

Tier1 +¥1,319.1 bn

- Net income +¥140.9 bn
- Interim dividend (incl. planned amt.) ¥(81.8) bn
- Change of preferred securities +¥293.9 bn
- Change of unrealized losses on securities available for sale +¥803.8 bn

Tier2 +¥167.4 bn

- Change of 45% of unrealized gains on securities available for sale +¥185.1 bn
- Change of general allowance for credit losses, etc. +¥10.2 bn
- Change of subordinated debt ¥(27.7) bn

● Core Tier1 ratio^{*4}: 6.83%

*1 Preliminary basis

*2 Based on the Advanced Internal Ratings-Based approach (AIRB)

*3 Provisional figures, may be subject to change

*4 Core Tier1=Tier1-(Preferred share + preferred securities)
Core Tier1 ratio = Core Tier1 / Risk-adjusted assets

Deferred tax assets



Balance of deferred tax assets by source factor

(¥ bn)

(Commercial bank)		End Mar 09 (A)	End Sep 09 (B)	Change (B)-(A)
1	Deferred tax assets	1,278.6	1,116.8	(161.7)
2	Allowance for credit losses	437.1	464.4	27.3
3	Net operating losses carried forwards	449.8	389.8	(60.0)
4	Write-down on investment securities	359.2	306.0	(53.1)
5	Unrealized losses on other securities	341.8	101.6	(240.2)
6	Reserve for retirement benefits	73.0	77.0	4.0
7	Other	466.5	453.5	(13.0)
8	Valuation allowance	849.0	675.7	(173.2)
9	Deferred tax liabilities	325.5	435.6	110.1
10	Unrealized gains on other securities	96.8	189.0	92.2
11	Net deferred gains on hedges	84.3	83.8	(0.5)
12	Revaluation gains on securities upon merger	44.4	69.7	25.2
13	Gains on securities contributed to employee retirement benefits trust	66.0	65.9	(0.0)
14	Other	33.8	27.0	(6.8)
15	Net deferred tax assets	953.1	681.2	(271.8)

(¥ bn)

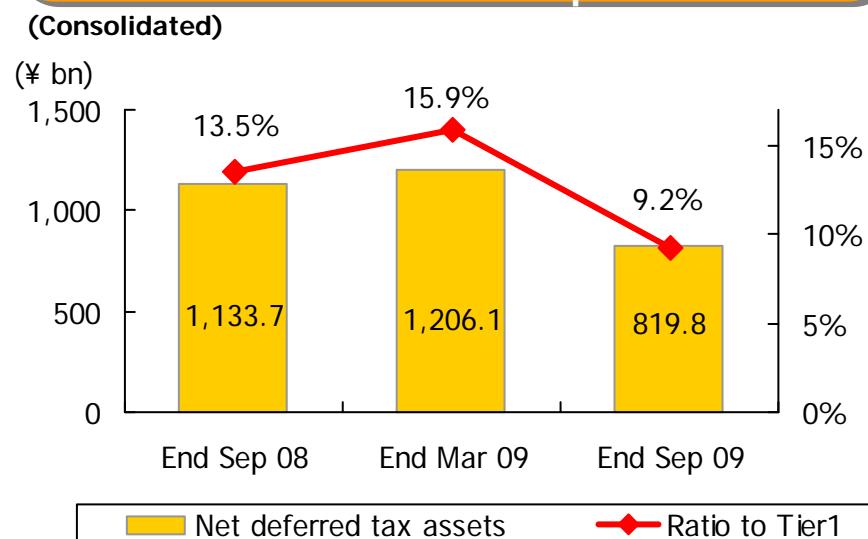
(Trust bank)		End Mar 09 (A)	End Sep 09 (B)	Change (B)-(A)
1	Deferred tax assets	152.3	64.1	(88.2)
2	Write-down on investment securities	100.9	91.8	(9.1)
3	Net operating losses carried forwards	53.4	29.9	(23.5)
4	Allowance for credit losses	13.0	26.5	13.5
5	Unrealized losses on other securities	94.5	15.5	(78.9)
6	Other	55.0	53.4	(1.5)
7	Valuation allowance	164.6	153.2	(11.3)
8	Deferred tax liabilities	42.5	52.3	9.7
9	Unrealized gains on other securities	9.8	21.2	11.3
10	Reserve for retirement benefits	21.7	19.2	(2.5)
11	Other	10.9	11.8	0.8
12	Net deferred tax assets	109.8	11.7	(98.0)

Collectability of DTAs

(¥ bn)

(Commercial bank and Trust bank)		Commercial bank	Trust bank
Assumption of collectability (stress scenario) 5 years total (FY09 H2– FY14 H1)			
1	Net business profits	4,159.6	500.0
2	Income before income taxes	2,097.0	230.9
3	Taxable income before adjustments	3,226.6	327.1
4	Temporary difference + net operating losses carried forwards (for which DTAs shall be recognized)	2,613.2	119.0
5	Deferred tax assets (End Sep 09)	1,116.8	64.1

Balance of Net deferred tax assets and ratio to Tier 1 capital



(¥ bn)

	FY08 H1	FY09 H1	Change
1 Projected benefit obligation ^{*1}	1,909.5	2,036.7	127.1
2 Amount required to be amortized ^{*1}	(79.9)	743.1	823.1
3 Unrecognized prior service cost ^{*1}	(56.3)	(46.7)	9.5
4 Unrecognized net actuarial loss ^{*1}	(23.6)	789.8	813.5
5 Amount required to be amortized ^{*2}	(79.9)	705.6	785.5
6 Net periodic cost	7.5	55.0	47.5
7 Service cost	22.2	24.3	2.0
8 Interest cost	23.3	19.4	(3.8)
9 Expected return on plan assets	(43.2)	(33.0)	10.2
10 Amortization of unrecognized prior service cost	(4.7)	(4.7)	(0.0)
11 Amortization of unrecognized net actuarial loss	4.6	42.3	37.6
12 Other	5.2	6.7	1.5

*1 As of the beginning of period

*2 As of the end of period

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● Outline of Fiscal 2009 Interim Results

● Business Segment Information

● Assets and Capital

● **Reference**

Exposures by country 1

Commercial bank consolidated



(US\$ Million)

	Loans						Loans		
	End Sep 09 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Mar 09 (b)	change (a) - (b)	%
1 a. Thailand	5,098	2,192	2,907	2,947	2,126	25	4,938	160	3.2%
2	100.0%	43.0%	57.0%	57.8%	41.7%	0.5%			
3 b. Indonesia	3,077	1,626	1,451	1,981	1,027	69	2,838	240	8.4%
4	100.0%	52.8%	47.2%	64.4%	33.4%	2.2%			
5 c. Korea	2,720	922	1,798	653	1,645	422	2,400	320	13.3%
6	100.0%	33.9%	66.1%	24.0%	60.5%	15.5%			
7 d. Malaysia	3,128	1,076	2,052	427	2,546	155	3,551	(423)	(11.9)%
8	100.0%	34.4%	65.6%	13.7%	81.4%	5.0%			
9 e. Philippines	630	275	355	258	372	0	676	(46)	(6.8)%
10	100.0%	43.7%	56.3%	41.0%	59.0%	0.0%			
11 f. Singapore	6,895	2,058	4,837	1,582	5,291	22	6,475	420	6.5%
12	100.0%	29.8%	70.2%	22.9%	76.7%	0.3%			
13 g. Hong Kong	8,143	1,947	6,196	1,303	6,692	148	8,653	(510)	(5.9)%
14	100.0%	23.9%	76.1%	16.0%	82.2%	1.8%			
15 h. Taiwan	1,500	984	516	374	1,126	0	1,502	(2)	(0.1)%
16	100.0%	65.6%	34.4%	24.9%	75.1%	0.0%			
17 i. China	6,397	4,404	1,993	4,381	1,770	245	7,059	(662)	(9.4)%
18	100.0%	68.8%	31.2%	68.5%	27.7%	3.8%			
19 j. India	3,618	1,089	2,529	385	2,147	1,086	3,264	355	10.9%
20	100.0%	30.1%	69.9%	10.6%	59.3%	30.0%			
21 (Total a-j)	41,206	16,573	24,634	14,291	24,742	2,172	41,355	(149)	(0.4)%
22	100.0%	40.2%	59.8%	34.7%	60.0%	5.3%			
23 k. Argentina	22	15	7	20	2	0	31	(9)	(29.9)%
24	100.0%	68.2%	31.8%	90.9%	9.1%	0.0%			
25 l. Brazil	1,693	171	1,522	92	1,087	514	1,735	(42)	(2.4)%
26	100.0%	10.1%	89.9%	5.4%	64.2%	30.4%			
27 m. Mexico	1,290	198	1,092	331	945	15	1,395	(105)	(7.5)%
28	100.0%	15.3%	84.7%	25.7%	73.3%	1.2%			
29 (Total k-m)	3,005	384	2,621	443	2,034	529	3,161	(156)	(4.9)%
30	100.0%	12.8%	87.2%	14.7%	67.7%	17.6%			
31 Russia	3,617	632	2,984	273	2,741	603	4,119	(502)	(12.2)%
32	100.0%	17.5%	82.5%	7.5%	75.8%	16.7%			
33 East Europe (7 countries)	2,020	950	1,069	569	1,301	151	2,019	1	0.0%
34	100.0%	47.0%	52.9%	28.2%	64.4%	7.5%			
35 Turkey	580	7	574	115	147	318	556	24	4.3%
36	100.0%	1.2%	99.0%	19.8%	25.3%	54.8%			

* Loans outstanding on consolidated basis including UB, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals)

* East Europe 7 countries: Czech, Slovakia, Poland, Hungary, Bulgaria, Romania, Croatia

Exposures by country 2

Trust bank consolidated



(US\$ Million)

		Loans					Loans			
		End Sep 09 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Mar 09 (b)	change (a) - (b)	%
1	a. Thailand	243	121	122	243	-	-	216	26	12.1%
2		100.0%	49.8%	50.2%	100.0%	-	-			
3	b. Indonesia	121	119	2	118	2	-	117	4	3.2%
4		100.0%	98.2%	1.8%	98.1%	1.9%	-			
5	c. Korea	-	-	-	-	-	-	-	-	-
6		-	-	-	-	-	-			
7	d. Malaysia	33	-	33	33	-	-	-	33	-
8		100.0%	-	100.0%	100.0%	-	-			
9	e. Philippines	67	-	67	67	-	-	72	(5)	(6.4)%
10		100.0%	-	100.0%	100.0%	-	-			
11	f. Singapore	401	217	184	401	-	-	581	(180)	(30.9)%
12		100.0%	54.2%	45.8%	100.0%	-	-			
13	g. Hong Kong	227	104	123	227	0	-	207	20	9.8%
14		100.0%	45.7%	54.3%	100.0%	0.0%	-			
15	h. Taiwan	-	-	-	-	-	-	-	-	-
16		-	-	-	-	-	-			
17	i. China	2	1	1	1	1	-	2	(1)	(21.9)%
18		100.0%	31.9%	68.1%	68.1%	31.9%	-			
19	j. India	39	-	39	39	-	-	25	14	56.9%
20		100.0%	-	100.0%	100.0%	-	-			
21	(Total a-j)	1,133	561	572	1,131	3	-	1,220	(87)	(7.1)%
22		100.0%	49.5%	50.5%	99.8%	0.2%	-			
23	k. Argentina	0	0	-	-	0	-	0	0	8.9%
24		100.0%	100.0%	-	-	100.0%	-			
25	l. Brazil	-	-	-	-	-	-	-	-	-
26		-	-	-	-	-	-			
27	m. Mexico	-	-	-	-	-	-	-	-	-
28		-	-	-	-	-	-			
29	(Total k-m)	0	0	-	-	0	-	0	0	8.9%
30		100.0%	100.0%	-	-	100.0%	-			
31	Russia	-	-	-	-	-	-	-	-	-
32		-	-	-	-	-	-			
33	East Europe (7 countries)	0	-	0	-	-	0	0	0	0.5%
34		100.0%	-	100.0%	-	-	100.0%			
35	Turkey	0	0	-	-	0	-	1	(1)	(66.7)%
36		100.0%	100.0%	-	-	100.0%	-			

* Loans outstanding on consolidated basis, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals)

* East Europe 7 countries: Czech, Slovakia, Poland, Hungary, Bulgaria, Romania, Croatia

Major subsidiaries and affiliates

(As of End Mar. 09)



Major Consolidated Subsidiaries

Company name	Capital (¥mn)	Percentage of voting right* held (%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,196,295	100.00 (0.06)
Mitsubishi UFJ Trust and Banking Corporation	324,279	100.00 (-)
Mitsubishi UFJ NICOS Co., Ltd.	109,312	84.98 (-)
Mitsubishi UFJ Securities Co., Ltd.	65,518	100.00 (-)
Mitsubishi UFJ Asset Management Co. Ltd.	2,000	100.00 (45.00)
The Senshu Bank, Ltd. *1	44,575	67.72 (67.72)
NBL Co., Ltd.	10,000	89.74 (89.74)
Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.	8,000	50.98 (50.98)
kabu.com Securities Co., Ltd.	7,196	54.86 (54.86)
Mitsubishi UFJ Factors Limited	2,080	100.00 (100.00)
MU Frontier Servicer Co., Ltd.	1,500	94.44 (94.44)
MU Investments Co., Ltd.	2,526	100.00 (100.00)
KOKUSAI Asset Management Co., Ltd.	2,680	53.41 (53.41)
ACOM CO., LTD.	63,832	40.04 (2.59)
Mitsubishi UFJ Capital Co., Ltd.	2,950	40.26 (40.26)
Mitsubishi UFJ Research and Consulting Co., Ltd.	2,060	64.81 (64.81)
The Master Trust Bank of Japan, Ltd.	10,000	46.50 (46.50)
Mitsubishi UFJ Real Estate Services Co., Ltd.	300	100.00 (100.00)

Major Equity Method Affiliates

Company name	Capital (¥mn)	Percentage of voting right* held (%)
UnionBanCal Corporation	13,391 (136.3\$mn)	100.00 (100.00)
PT U Finance Indonesia	1,401 (163.0 Indonesia Rupee bn)	85.00 (85.00)
PT. BTMU-BRI Finance	473 (55.0 Indonesia Rupee bn)	55.00 (55.00)
BTMU Capital Corporation	2 (29,000\$)	100.00 (100.00)
BTMU Leasing & Finance, Inc.	0 (0\$thousand)	100.00 (100.00)
Mitsubishi UFJ Trust International Limited	5,617 (40.0 \$mn)	100.00 (100.00)
Mitsubishi UFJ Global Custody S.A.	3,646 (37.1 \$mn)	100.00 (100.00)
Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)	982 (10.0 \$mn)	100.00 (100.00)
Mitsubishi UFJ Securities International plc	106,827 (760.6 \$mn)	100.00 (100.00)
Mitsubishi UFJ Securities (HK) Holdings, Limited	15,262 (155.3 \$mn)	100.00 (100.00)
Mitsubishi UFJ Securities (USA), Inc.	6,777 (69.0 \$mn)	100.00 (100.00)
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.	5,562 (65.0 Swiss franc mn)	100.00 (100.00)
PT. Bank Nusantara Parahyangan, Tbk.	1,361 (158.2 Indonesia Rupee bn)	75.68 (75.68)

Company name	Capital (¥mn)	Percentage of voting right* held (%)
Mitsubishi UFJ Lease & Finance Company Limited	33,196	23.26 (14.03)
Mitsubishi Research Institute DCS Co., Ltd.	6,059	20.00 (-)
The Chukyo Bank, Ltd.	31,844	39.86 (39.86)
The Gifu Bank, Ltd. *2	20,821	21.44 (21.44)
Mobit Co., Ltd.	20,000	50.00 (50.00)
Jibun Bank Corporation	20,000	50.00 (50.00)
JACCS CO., LTD.	16,138	22.01 (22.01)
BOT Lease Co., Ltd.	5,050	22.57 (22.57)
JALCARD, INC.	360	49.37 (49.37)
Dah Sing Financial Holdings Limited	6,595 (520.5 HK\$ mn)	15.06 (15.06)
Kim Eng Holdings Limited	15,806 (244.4 Singapore\$ mn)	19.50 (19.50)

* In the "Percentage of voting right held" column figures in parenthesis () indicate the percentage of voting rights indirectly held through subsidiaries

*1 On Oct. 1, 2009, The Senshu Bank became a wholly owned subsidiary of Senshu Ikeda Holdings through a share transfer, with Senshu Ikeda Holdings becoming an equity method affiliate of MUFG

*2 The Gifu Bank was removed from an equity method affiliate of MUFG due to decline of MUFG's voting share in June 2009

Investment to Morgan Stanley (Preferred, Common stock)



<1. Perpetual Convertible Preferred Stock>

	Brief summary
Name	Series B Non-Cumulative Non-Voting Perpetual Convertible Preferred Stock ("Series B preferred stock")
Number of Shares	7,839,209 shares
Total acquisition amount	US\$7,839.209 mn
Dividends	10% per annum. Non-cumulative. Dividend payment date; each Jan 15, Apr 15, Jul 15 and Oct 15
Issue date	October 13, 2008
Maturity	Perpetual
Conversion price	US\$25.25
Conversion rate	39.604 shares of Common Stock per share of Series B
Mandatory conversion	"After one year, if the price of common shares exceeds 150% of the conversion price for a period of 20 or more trading days out of 30, 50% of the convertible stock will be converted to common stock" After two years, all remaining convertible stock will be converted to common stock under the same terms
Early conversion	Option of the Holder
Redemption	No
Voting right	No

<2. Perpetual non-convertible preferred stock>

	Brief summary
Name	Series C Non-Cumulative Non-Voting Perpetual Preferred Stock ("Series C preferred stock")
Number of Shares ^{*1}	519,882 shares
Total acquisition amount ^{*1}	US\$519.882 mn
Dividends	10% per annum. Non-cumulative. Dividend payment date; each Jan 15, Apr 15, Jul 15 and Oct 15
Issue date	October 13, 2008
Maturity	Perpetual
Redemption terms	After three years, Issuer has the right to redeem the stock at 110% of its face value
Priority of dividends	Senior to the Common Stock and at least equally with each other Preferred Stock with respect to the payment of dividends and the distribution of assets
Voting right	No

*1 Original Number of Shares: 1,160,791 shares. Original Total amount: US\$1,160.791 mn

<3. Common stock>

	Brief summary
Number of Shares	46,553,055 shares
Total acquisition amount	US\$1,176 mn
Book value	US\$25.27 (May 22 nd ; 29,375,000 shares @US\$24.00, June 11 th ; 17,178,055 shares @US\$27.44)
Dividends	US\$0.05 per quarter

Shares (Common and Preferred stock)

Consolidated



(As of End Sep 09)

	Common Stock	Class 11 Preferred Shares	First Series of Class 3 Preferred Shares	First Series of Class 5 Preferred Shares
Original issuer		Toyo Trust Bank	MTFG	MUFG
No. of shares outstanding as of Sep 30, 2009 (Excluding Treasury Stock) (Balance as of Sep 30, 2009)	11,648,323,479 shares ^{*1}	1,000 shares (Yen 0.0bn)	100,000,000 shares (Yen 250.0bn)	156,000,000 shares (Yen 390.0bn)
No. of shares issued		80,000 shares	100,000 shares	156,000,000 shares
Total issue amount		Yen 80.0bn	Yen 250.0bn	Yen 390.0bn
Dividend yield		0.53%	2.40%	4.60%
Preferred shares conversion period		Oct.1, 05 - Jul.31, 14		
Conversion price as of Sep 30, 2009		Yen 888.4		
Minimum conversion price		Yen 888.4		
Conversion price revision date		on every Aug. 1 from Aug. 1, 06 to Aug. 1, 13		
Mandatory conversion date		Aug. 1, 14		
Minimum mandatory conversion price		Yen 802.6		
Upward revision of conversion price		No		
No. of shares after conversion at conversion price as of Sep 30, 2009 ^{*2}		1,100 shares		
No. of shares after conversion at minimum conversion price ^{*2}		1,100 shares		
No. of shares after conversion at minimum mandatory conversion price ^{*2}		1,200 shares		
		Total (Excluding Treasury Stock)		
Total common shares outstanding if all preferred shares are converted at conversion price as of Sep 30, 2009 ^{*2}		11,648,324,579 shares		
Total common shares outstanding if all preferred shares are converted at minimum conversion price ^{*2}		11,648,324,579 shares		
Total common shares outstanding if all preferred shares are converted at minimum mandatory conversion price ^{*2}		11,648,324,679 shares		

*1 Excluding 37,241 common shares in treasury stock

*2 Excluding treasury stocks by a request for purchase of fractional unit shares

Preferred securities

(As of End Sep 09)

Consolidated



Date of Issue	Sep. 26, 2002	Aug. 24, 2005	Mar. 17, 2006	Mar. 17, 2006	Mar. 17, 2006	Jan. 19, 2007
Issuer	UFJ Capital Finance 4 Limited ^{*1} (Cayman)	MTFG Capital Finance Limited (Cayman)	MUFG Capital Finance 1 Limited (Cayman)	MUFG Capital Finance 2 Limited (Cayman)	MUFG Capital Finance 3 Limited (Cayman)	MUFG Capital Finance 4 Limited (Cayman)
Amount	Series C: JPY5 bn	JPY 165 bn	USD 2.3 bn	Euro 0.75bn	JPY 120 bn	Euro 0.5bn
Maturity	Perpetual (Series C: callable on and after Jan. 2010)	Perpetual (Callable on and after Jan. 2011)	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jul. 2011)	Perpetual (Callable on and after Jan. 2017)
Step-up	No	Yes	Yes	Yes	Yes	Yes
Dividend	Series C: Noncumulative / Variable	Noncumulative / Fixed and Variable 2.52% until Jan. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 6.346% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 4.85% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 2.68% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 5.271% until Jan. 2017 variable rate thereafter

Date of Issue	Jan. 19, 2007	Dec. 13, 2007	Sep. 2, 2008	Mar. 19, 2009	Jul. 29, 2009
Issuer	MUFG Capital Finance 5 Limited (Cayman)	MUFG Capital Finance 6 Limited (Cayman)	MUFG Capital Finance 7 Limited (Cayman)	MUFG Capital Finance 8 Limited (Cayman)	MUFG Capital Finance 9 Limited (Cayman)
Amount	GBP 0.55bn	JPY 150 bn	JPY 222 bn	Series A: JPY90 bn Series B: JPY7.4 bn	Series A: JPY130 bn, B: JPY110 bn C: JPY130 bn
Maturity	Perpetual (Callable on and after Jan. 2017)	Perpetual (Callable on and after Jan. 2018)	Perpetual (Callable on and after Jan. 2019)	Perpetual (Series A: callable on and after Jul. 2019 Series B: callable on and after Jul. 2014)	Perpetual (Series A and B: callable on and after Jan. 2020 Series C: callable on and after Jan. 2015)
Step-up	Yes	No	Yes	No	A and C: No, B: Yes
Dividend	Noncumulative / Fixed and Variable 6.299% until Jan. 2017 variable rate thereafter	Noncumulative / Fixed and Variable 3.52% until Jan. 2018 variable rate thereafter	Noncumulative / Fixed and Variable 3.60% until Jan. 2019 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.88% until Jul. 2019 Series B: 4.55% until Jul. 2014 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.52% until Jan. 2020 Series B: 4.02% until Jan. 2020 Series C: 4.02% until Jan. 2015 variable rate thereafter

*1 Series C Preferred Securities issued by UFJ Capital Finance 4 Limited will be redeemed in full on Jan. 25, 2010. Please see the press release dated Nov. 18, 2009 for further details

Shareholder structure



		(%)					
		End Mar 2007	End Sep 2007	End Mar 2008	End Sep 2008	End Mar 2009	End Sep 2009
1	Corporations	21.25	21.02	21.22	20.74	19.91	19.94
2	Financial Institutions	33.88	32.59	34.48	34.97	35.19	33.84
3	Financial Instruments Businesses (Securities Companies)	1.72	0.81	0.84	1.20	0.74	1.50
4	Foreigners	33.98	35.07	32.51	31.87	30.41	29.70
5	Governments & Local Authorities	0.03	0.02	0.03	0.02	0.02	0.02
6	Individuals, etc.	9.11	10.45	10.90	11.17	13.70	14.97
7	Total	100.00	100.00	100.00	100.00	100.00	100.00

Note: Unit shares (100 shares, 1 share before Mar 31, 2007) only
 Excluding 651,793 shares of treasury stock of as of Mar 31, 2007
 Excluding 374,349,600 shares of treasury stock of as of Sep 30, 2007*
 Excluding 500,889,400 shares of treasury stock of as of Mar 31, 2008*
 Excluding 301,018,500 shares of treasury stock of as of Sep 30, 2008*
 Excluding 958,000 shares of treasury stock of as of Mar 31, 2009*
 Excluding 37,200 shares of treasury stock of as of Sep 30, 2009*

*One for 1,000 split of ordinary stock (Effective date of stock split: Sep 30, 2007)

FY09 Management targets

Commercial bank and Trust bank



Commercial bank

(¥bn)

	FY09 targets				
	FY09 H1 Results		Change from FY08 H1	Change from FY08	
1	Net business profits ^{*1}	¥408.0	¥48.5	¥865.0	¥154.2
2	Ordinary profits	¥125.0	¥87.1	¥365.0	¥564.4
3	Net income	¥130.7	¥105.7	¥245.0	¥611.3

Trust bank

(¥bn)

	FY09 targets				
	FY09 H1 Results		Change from FY08 H1	Change from FY08	
1	Net business profits ^{*2}	¥52.9	¥(25.6)	¥120.0	¥(11.5)
2	Ordinary profits	¥35.3	¥(18.1)	¥65.0	¥14.2
3	Net income	¥24.7	¥(7.1)	¥45.0	¥28.2

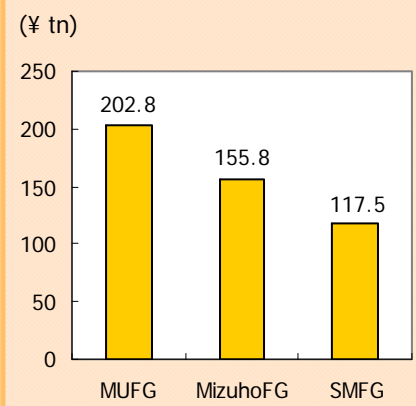
*1 Before provision for general allowance for credit losses

*2 Before credit cost for trust accounts and provision for general allowance for credit losses

Comparison with other Japanese financial groups (As of End Sep. 09)

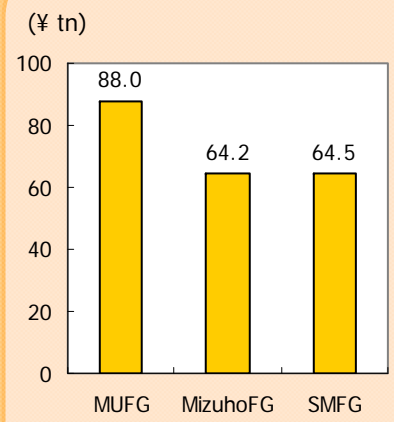


Total assets



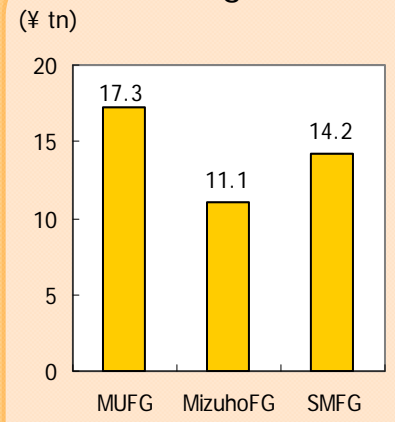
- Quoted from financial reports of each group
- Consolidated basis

Loans



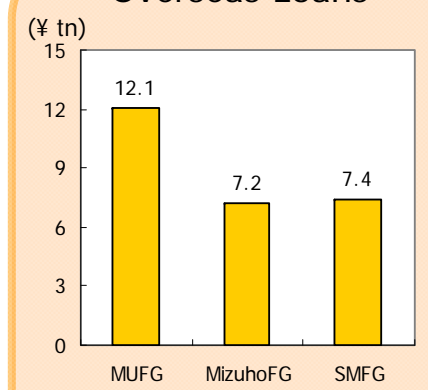
- Quoted from financial reports of each group
- Consolidated basis (not including trust A/C)

Housing loans



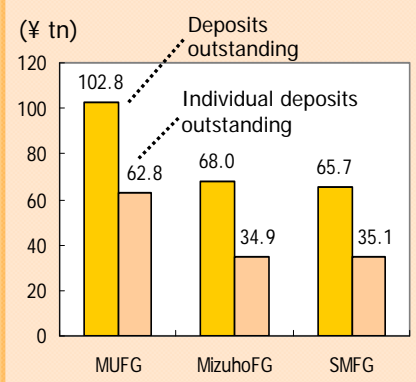
- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)
- Bank A/C+Trust A/C

Overseas Loans



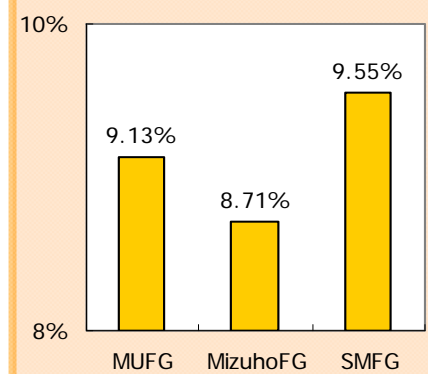
- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)
- Bank A/C+Trust A/C
- Loans booked at overseas offices + offshore markets

Domestic Deposits



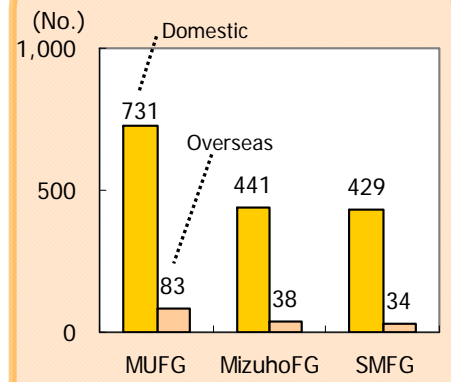
- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)

Tier1 ratio



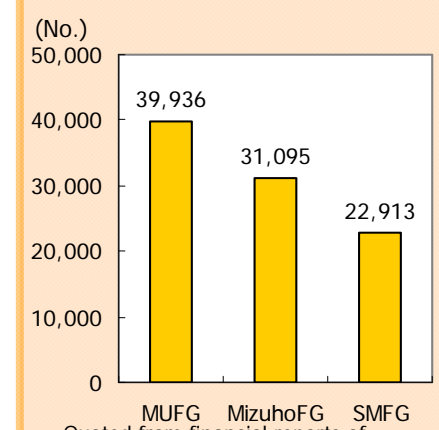
- Quoted from financial reports of each group
- Consolidated basis
- Based on new standard (Basel II)

Number of offices



- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)
- Not including sub-branches and agencies (Domestic)
- Sum of branches, sub-branches and representative offices (Overseas)

Number of employees



- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)

Number of outlets

(As of End Sep. 09)



<Domestic Retail>	BTMU	MUTB	MUS	Total
Number ^{*1}	772	74	116	962
General branches	662	74	116	852
Head office and Branches	607	66	114	787
Sub-branches	55	8	2	65
Others	110	-	-	110

<MUFG Plaza, PBO>

MUFG Plaza	49
Private Banking Offices (PBO)	28

<Number of ATMs>

Total	49,374
ATMs in branches	5,156
ATMs out of branches	3,655
ATMs in convenience stores ^{*2}	40,563

<Domestic Corporate>	BTMU	MUTB	MUS ^{*4}	Total
Number ^{*3}	301	10	44	355
Corporate business divisions	4	4	4	12
Branches	-	6	40	46
Commercial banking offices	262	-	-	262
Commercial banking office sub-branches	13	-	-	13
Commercial banking divisions	9	-	-	9
Commercial banking office sub-offices	13	-	-	13

<Overseas Network>	BTMU	MUTB	MUS	Total
Number	99	9	11	119
Branches	34	5	-	39
Subsidiaries ^{*5}	23	2	10	35
Sub-branches	28	-	-	28
Representative offices	14	2	1	17
Union Bank	339	-	-	339

*1 FSA reporting basis
(Head office, Branches, Sub-branches, Banking agents and Commercial banking offices)

*2 Simple sum of BTMU and MUTB (9,884 ATMs overlapping)

*3 Excludes Government & Public Institutions Business Offices

*4 Branch of MUS includes Investment Banking Division

*5 Subsidiary of BTMU excludes UNBC

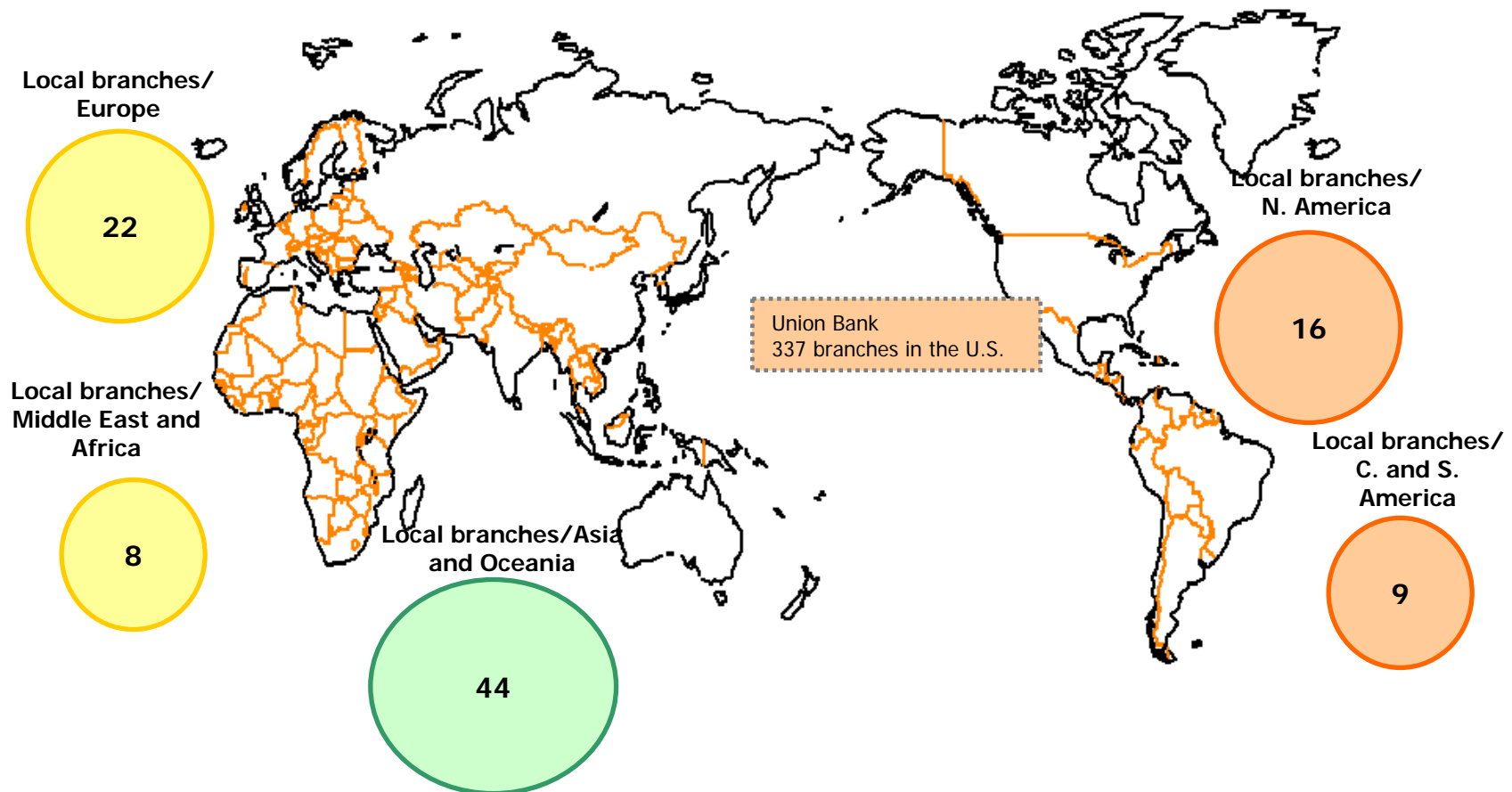
MUS HK holding company is counted as one subsidiary

Overseas Network



Europe/Middle East

BTMU : Abu Dhabi Rep. office became Abu Dhabi Office (Oct. 08)
Established Almaty Representative Office (Dec. 08)
Established Doha Office (Mar. 09)



Note: Branch numbers are total of branches, sub-branches, representative offices and subsidiaries of BTMU as of End Sep. 09