

Mitsubishi UFJ Financial Group

Fiscal 2008 Results Databook

May 25, 2009

This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document.

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed.

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP.

Definitions of figures used in this document



Consolidated	Mitsubishi UFJ Financial Group (consolidated)
Sum of non-consolidated*	Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments)
Commercial bank (consolidated)	Bank of Tokyo-Mitsubishi UFJ (consolidated)
Commercial bank*	Bank of Tokyo-Mitsubishi UFJ (non-consolidated)
Trust bank (consolidated)	Mitsubishi UFJ Trust & Banking Corporation (consolidated)
Trust bank*	Mitsubishi UFJ Trust & Banking Corporation (non-consolidated)

*Unless specifically stated otherwise figures do not include the separate subsidiaries (UFJ Strategic Partner, UFJ Equity Investments and UFJ Trust Equity).

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Outline of Fiscal 2008 Results

Business Segment Information

Assets and Capital

Reference

Income statement 1

Consolidated



				(¥ bn)					
	FY07	FY08	Change						
1	Gross profits	3,512.6	3,272.8	(239.7)	29	Net extraordinary gains (losses)	(8.1)	32.2	40.3
2	(Gross profits before credit costs for trust accounts)	3,512.7	3,272.9	(239.8)	30	Gains on loans written-off	39.8	38.2	(1.6)
3	Net interest income	1,842.0	1,975.9	133.8	31	Reversal of reserve for contingent losses included in credit costs	2.1	-	(2.1)
4	Trust fees	151.7	119.4	(32.2)	32	Gains on sales of equity securities of subsidiaries	16.0	32.4	16.3
5	Credit costs for trust accounts	(0.0)	(0.0)	0.0	33	Losses on impairment of fixed assets	(14.7)	(15.8)	(1.1)
6	Net fees and commissions	1,073.5	970.0	(103.4)	34	Expenses relating to systems integration	-	(83.9)	(83.9)
7	Net trading profits	365.3	253.0	(112.2)	35	Provision for reserve for losses related to business restructuring	(64.0)	(0.0)	64.0
8	Net other business profits	79.9	(45.6)	(125.6)	36	Income before income taxes and others	1,020.8	115.0	(905.8)
9	Net gains (losses) on debt securities	31.0	80.9	49.9	37	Income taxes-current	100.1	85.8	(14.3)
10	General and administrative expenses	2,115.8	2,083.7	(32.0)	38	Income taxes-deferred	201.0	216.1	15.0
11	Amortization of goodwill	14.3	24.6	10.2	39	Minority interests	83.0	70.0	(12.9)
12	Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	1,411.2	1,213.7	(197.5)	40	Net income	636.6	(256.9)	(893.5)
13	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	1,396.9	1,189.1	(207.7)	41	Total credit costs (5+14+17+31)	(301.6)	(608.4)	(306.8)
14	Provision for general allowance for credit losses	41.0	40.3	(0.7)	42	Total credit costs + Gains on loans written-off (30+41)	(261.7)	(570.1)	(308.4)
15	Net business profits (13+5+14)	1,437.9	1,229.4	(208.4)	43	Number of consolidated subsidiaries	242	256	14
16	Net non-recurring gains (losses)	(408.8)	(1,146.6)	(737.7)	44	Number of affiliated companies accounted for under the equity method	43	59	16
17	Credit costs	(344.7)	(648.7)	(304.0)					
18	Losses on loan write-offs	(251.5)	(411.2)	(159.6)					
19	Provision for specific allowance for credit losses	(69.8)	(226.0)	(156.1)					
20	Other credit costs	(23.2)	(11.4)	11.8					
21	Net gains (losses) on equity securities	(24.8)	(408.7)	(383.9)					
22	Gains on sales of equity securities	176.9	106.2	(70.6)					
23	Losses on sales of equity securities	(14.7)	(35.4)	(20.7)					
24	Losses on write-down of equity securities	(187.1)	(479.5)	(292.4)					
25	Profits (losses) from investments in affiliates	13.0	(0.0)	(13.0)					
26	Other non-recurring gains (losses)	(52.3)	(89.0)	(36.7)					
27	Amortization of goodwill	4.6	1.3	(3.2)					
28	Ordinary profit	1,029.0	82.8	(946.2)					

Net business profits = Banking subsidiaries' net business profits + Other consolidated entities' gross profits – Other consolidated entities' general and administrative expenses – Other consolidated entities' provision for general allowance for credit losses – Amortization of goodwill – Inter-company transactions

Income statement 2

Sum of non-consolidated



(¥ bn)

	FY07	FY08	Change						
1	Gross profits	2,309.2	2,127.8	(181.4)	25	Net extraordinary gains (losses)	144.3	41.5	(102.7)
2	(Gross profits before credit costs for trust accounts)	2,309.2	2,127.8	(181.4)	26	Gains on loans written-off	36.0	32.2	(3.8)
3	Net interest income	1,410.3	1,481.5	71.1	27	Reversal of allowance for credit losses	79.8	38.9	(40.9)
4	Trust fees	113.8	91.7	(22.0)	28	Reversal of reserve for contingent losses included in credit costs	9.4	1.6	(7.8)
5	Credit costs for trust accounts	(0.0)	(0.0)	0.0	29	Gains on sales of equity securities of MUFG	-	53.6	53.6
6	Net fees and commissions	497.0	472.1	(24.8)	30	Losses on impairment of fixed assets	(8.7)	(6.9)	1.8
7	Net trading profits	221.6	134.4	(87.2)	31	Expenses relating to systems integration	-	(84.2)	(84.2)
8	Net other business profits	66.3	(52.0)	(118.4)	32	Income before income taxes	884.3	(107.0)	(991.3)
9	Net gains (losses) on debt securities	34.5	85.9	51.3	33	Income taxes-current	23.8	33.9	10.0
10	General and administrative expenses	1,293.7	1,285.4	(8.3)	34	Income tax refund	9.1	-	(9.1)
11	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	1,015.4	842.3	(173.1)	35	Income taxes-deferred	204.5	208.5	4.0
12	Provision for general allowance for credit losses	-	17.2	17.2	36	Net income	665.1	(349.4)	(1,014.6)
13	Net business profits (11+5+12)	1,015.4	859.5	(155.8)	37	Total credit costs (5+12+15+27+28)	(86.2)	(390.1)	(303.8)
14	Net non-recurring gains (losses)	(275.4)	(1,008.1)	(732.7)	38	Total credit costs + Gains on loans written-off (26+37)	(50.1)	(357.8)	(307.7)
15	Credit costs	(175.5)	(447.9)	(272.3)					
16	Losses on loan write-offs	(164.4)	(357.3)	(192.9)					
17	Provision for specific allowance for credit losses	-	(81.0)	(81.0)					
18	Other credit costs	(11.0)	(9.4)	1.6					
19	Net gains (losses) on equity securities	(73.3)	(516.2)	(442.8)					
20	Gains on sales of equity securities	120.6	83.5	(37.1)					
21	Losses on sales of equity securities	(13.0)	(33.2)	(20.2)					
22	Losses on write-down of equity securities	(180.9)	(566.4)	(385.5)					
23	Other non-recurring gains (losses)	(26.5)	(44.0)	(17.4)					
24	Ordinary profits	740.0	(148.5)	(888.5)					

Income statement 3

Commercial bank



				(¥ bn)		
				FY07	FY08	Change
1	Gross profits			1,927.8	1,801.4	(126.4)
2	Domestic gross profits			1,418.7	1,373.5	(45.2)
3	Net interest income			1,059.8	1,043.8	(16.0)
4	Net fees and commissions			289.0	258.1	(30.9)
5	Net trading profits			33.2	33.6	0.4
6	Net other business profits			36.6	37.9	1.2
7	Net gains (losses) on debt securities			43.2	51.5	8.2
8	Non-domestic gross profits			509.0	427.9	(81.1)
9	Net interest income			176.6	299.0	122.4
10	Net fees and commissions			93.4	126.7	33.2
11	Net trading profits			185.9	94.0	(91.8)
12	Net other business profits			53.0	(91.9)	(144.9)
13	Net gains (losses) on debt securities			15.6	12.9	(2.7)
14	General and administrative expenses			1,099.6	1,090.6	(9.0)
15	Personnel expenses			367.8	371.8	4.0
16	Non-personnel expenses			670.5	653.9	(16.5)
17	Taxes			61.3	64.7	3.4
18	Net business profits before provision for general allowance for credit losses			828.2	710.8	(117.4)
19	Provision for general allowance for credit losses			-	17.2	17.2
20	Net business profits (18+19)			828.2	728.0	(100.1)
21	Net non-recurring gains (losses)			(260.9)	(927.4)	(666.5)
22	Credit costs			(175.7)	(441.2)	(265.5)
23	Losses on loan write-offs			(163.1)	(350.7)	(187.5)
24	Provision for specific allowance for credit losses			-	(81.0)	(81.0)
25	Other credit costs			(12.5)	(9.4)	3.1
26	Net gains (losses) on equity securities			(57.1)	(448.7)	(391.6)
27	Gains on sales of equity securities			106.9	78.6	(28.3)
28	Losses on sales of equity securities			(11.2)	(29.1)	(17.9)
29	Losses on write-down of equity securities			(152.8)	(498.2)	(345.3)
30	Other non-recurring gains (losses)			(28.0)	(37.4)	(9.4)
31	Ordinary profits			567.2	(199.4)	(766.7)
32	Net extraordinary gains (losses)			119.7	4.2	(115.4)
33	Gains on loans written-off			30.6	30.6	(0.0)
34	Reversal of allowance for credit losses			60.9	-	(60.9)
35	Reversal of reserve for contingent losses included in credit costs			7.5	-	(7.5)
36	Gains on sales of equity securities of MUFG			-	53.6	53.6
37	Losses on impairment of fixed assets			(5.2)	(3.9)	1.3
38	Expenses relating to systems integration			-	(84.0)	(84.0)
39	Income before income taxes			687.0	(195.1)	(882.2)
40	Income taxes-current			23.9	32.8	8.9
41	Income tax refund			9.1	-	(9.1)
42	Income taxes-deferred			121.2	138.3	17.1
43	Net income			550.9	(366.3)	(917.3)
44	Total credit costs (19+22+34+35)			(107.2)	(424.0)	(316.8)
45	Total credit costs + Gains on loans written-off (33+44)			(76.5)	(393.4)	(316.8)

Income statement 4

Trust bank



	(¥ bn)		
	FY07	FY08	Change
1 Gross profits	381.3	326.3	(55.0)
2 (Gross profits before credit costs for trust accounts) ^{*1}	381.4	326.3	(55.0)
3 Domestic gross profits	421.2	301.3	(119.8)
4 Trust fees	113.8	91.7	(22.0)
5 Trust fees before credit costs for trust accounts ^{*1}	113.8	91.8	(22.0)
6 Loan trusts and money trusts fees (Jointly operated designated money trusts before credit costs for trust accounts) ^{*1}	15.3	8.8	(6.4)
7 Other trust fees	98.5	82.9	(15.6)
8 Credit costs for trust accounts ^{*2}	(0.0)	(0.0)	0.0
9 Net interest income	158.0	118.0	(39.9)
10 Net fees and commissions	114.8	88.5	(26.2)
11 Net trading profits	16.7	12.9	(3.7)
12 Net other business profits	17.6	(10.0)	(27.7)
13 Net gains (losses) on debt securities	17.5	(2.1)	(19.7)
14 Non-domestic gross profits	(39.8)	24.9	64.8
15 Trust fees	0.0	-	(0.0)
16 Net interest income	15.7	20.5	4.7
17 Net fees and commissions	(0.2)	(1.1)	(0.9)
18 Net trading profits	(14.3)	(6.3)	8.0
19 Net other business profits	(41.0)	11.9	52.9
20 Net gains (losses) on debt securities	(41.9)	23.6	65.5
21 General and administrative expenses	194.1	194.8	0.6
22 Personnel expenses	58.1	60.7	2.5
23 Non-personnel expenses	126.0	123.7	(2.2)
24 Taxes	9.9	10.3	0.4
25 Net business profits before credit costs for trust accounts and provision for general allowance for credit losses ^{*1}	187.2	131.5	(55.7)
26 Provision for general allowance for credit losses	-	-	-
27 Net business profits (25+8+26)	187.2	131.5	(55.7)
28 Net non-recurring gains (losses)	(14.5)	(80.6)	(66.1)
29 Credit costs	0.2	(6.6)	(6.8)
30 Losses on loan write-offs	(1.2)	(6.5)	(5.3)
31 Provision for specific allowance for credit losses	-	-	-
32 Other credit costs	1.5	(0.0)	(1.5)
33 Net gains (losses) on equity securities	(16.2)	(67.4)	(51.2)
34 Gains on sales of equity securities	13.7	4.9	(8.8)
35 Losses on sales of equity securities	(1.8)	(4.0)	(2.2)
36 Losses on write-down of equity securities	(28.1)	(68.2)	(40.1)
37 Other non-recurring gains (losses)	1.4	(6.5)	(8.0)
38 Ordinary profits	172.7	50.8	(121.8)
39 Net extraordinary gains (losses)	24.5	37.2	12.6
40 Gains on loans written-off	5.3	1.6	(3.7)
41 Reversal of allowance for credit losses	18.8	38.9	20.0
42 Reversal of reserve for contingent losses included in credit related costs	1.8	1.6	(0.2)
43 Losses on impairment of fixed assets	(3.4)	(2.9)	0.4
44 Income before income taxes	197.3	88.1	(109.1)
45 Income taxes-current	(0.0)	1.0	1.1
46 Income taxes-deferred	83.2	70.2	(13.0)
47 Net income	114.1	16.8	(97.2)
48 Total credit costs (8+26+29+41+42)	21.0	33.9	12.9
49 Total credit costs + Gains on loan written-off (40+48)	26.3	35.5	9.1

*1 Amounts before credit costs for loans in trust with contracts for compensating the principal amounts

*2 Credit costs for loans in trust with contracts for compensating the principal amounts

Net interest income 1

Commercial bank



(Domestic business)

(¥ bn)

	FY07	FY08	Change
1 Net interest income	1,059.8	1,043.8	(16.0)
2 Revenue on interest-earning assets	1,373.5	1,348.9	(24.5)
3 Loans* ¹	994.7	992.5	(2.1)
4 Investment securities	288.0	262.8	(25.2)
5 Due from banks	0.0	0.0	0.0
6 Others	90.6	93.5	2.8
7 Expenses on interest-bearing liabilities	313.6	305.1	(8.5)
8 Deposits	204.5	204.4	(0.1)
9 Negotiable certificates of deposits	24.3	25.6	1.2
10 Interest on corporate bonds, etc.	33.7	37.0	3.3
11 Payables under repurchase agreements	4.6	6.8	2.1
12 External liabilities* ²	33.0	26.8	(6.2)
13 Others	13.2	4.3	(8.9)

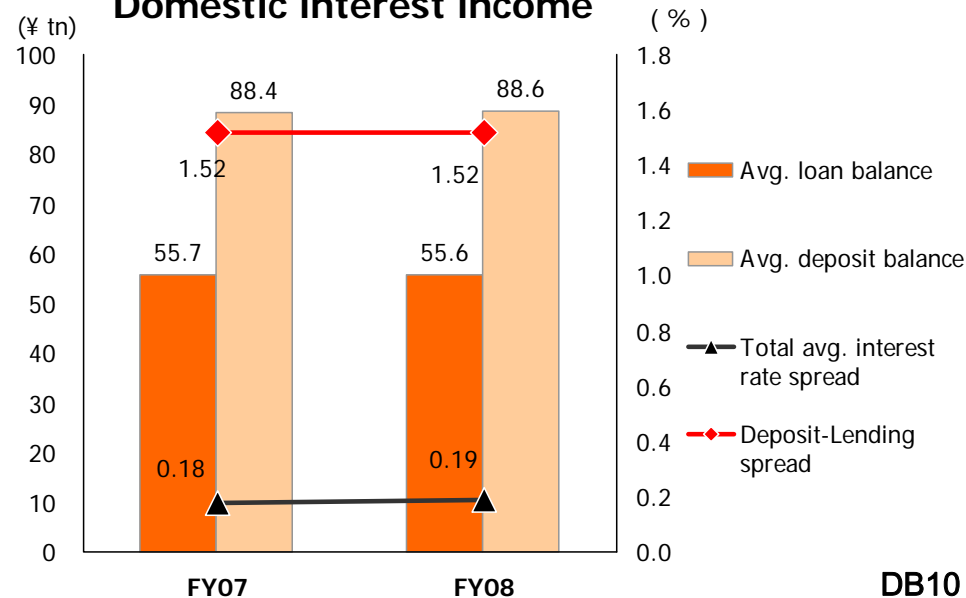
* 1 Loans for financial institutions are not included

* 2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : **-¥2.1 bn**
Avg. loan balance : **-¥0.1 tn; Yield +0bp**
- Interest on Deposits : **-¥0.1 bn**
Avg. deposit balance : **+¥0.3 tn, Yield -0bp**
- Interest & dividend on securities : **-¥25.2 bn**
 - JGBs : **-¥7.4 bn**
(Avg. balance -¥0.5 tn, Yield -2bp)
 - Corporate bonds : **+¥7.4 bn**
(Avg. balance -¥0.1 tn, Yield +20bp)
 - Equities : **-¥12.3 bn**

Domestic interest income



(International business)

(¥ bn)

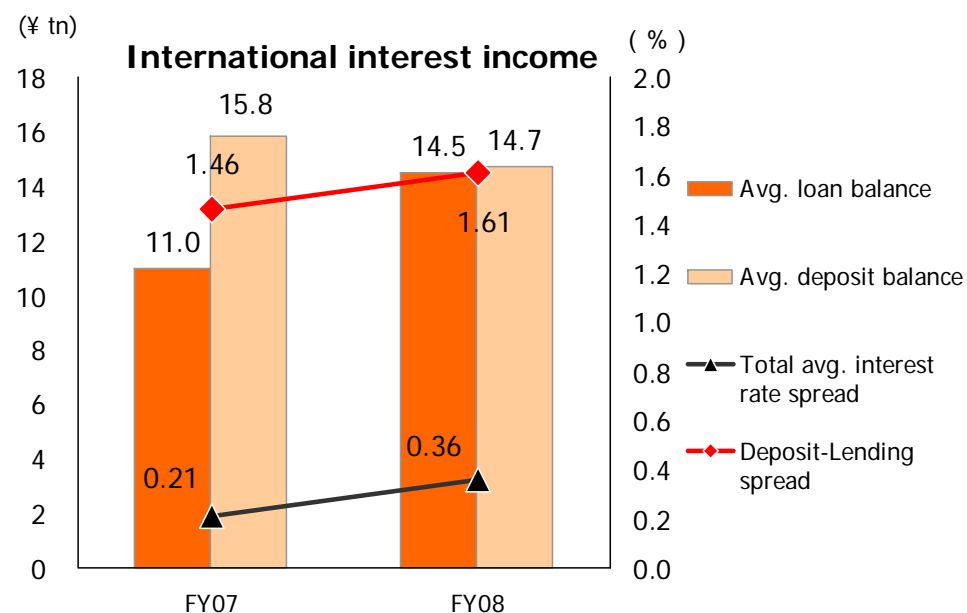
	FY07	FY08	Change
1 Net interest income	176.6	299.0	122.4
2 Revenue on interest-earning assets	1,344.9	1,048.3	(296.6)
3 Loans* ¹	557.2	519.4	(37.8)
4 Investment securities	341.4	211.1	(130.2)
5 Due from banks	204.3	95.7	(108.6)
6 Net interest rate swap income	1.1	60.3	59.2
7 Others	240.7	161.6	(79.0)
8 Expenses on interest-bearing liabilities	1,168.2	749.2	(419.0)
9 Deposits	489.6	241.7	(247.9)
10 Negotiable certificates of deposits	73.2	45.4	(27.7)
11 Interest on corporate bonds, etc.	40.0	36.1	(3.8)
12 Payables under repurchase agreements	116.2	53.9	(62.2)
13 External liabilities* ²	165.6	146.5	(19.1)
14 Others	283.5	225.3	(58.1)

* 1 Loans for financial institutions are not included

* 2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : **-¥37.8 bn**
Avg. loan balance : **+¥3.4 tn, Yield -145bp**
- Interest on Deposits : **-¥247.9 bn**
Avg. deposit balance : **-¥1.3 tn, Yield -161bp**
- Interest & dividend on securities : **-¥130.2 bn**
Foreign securities : **-¥130.2 bn**
(Avg. balance +¥0.3 tn, Yield -189bp)



Net interest income 3

(Domestic business)

(¥ bn)

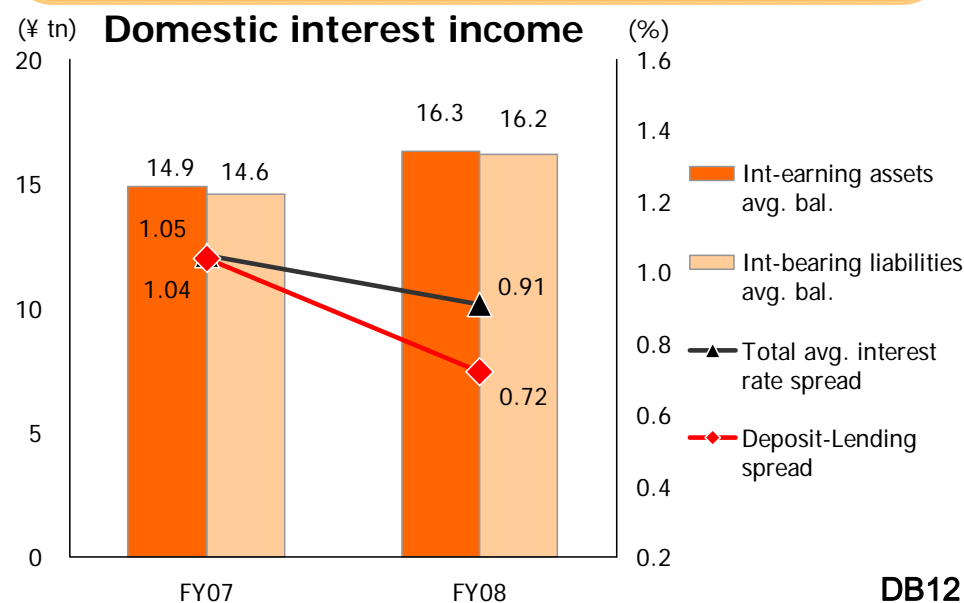
	FY07	FY08	Change
1 Net interest income	158.0	118.0	(39.9)
Net interest rate swap	1.2	1.6	0.4
2 Revenue on interest-earning assets	225.2	209.8	(15.4)
3 Loans* ¹	131.2	133.6	2.4
4 Investment securities	82.3	60.9	(21.3)
5 Due from banks	0.0	0.0	(0.0)
6 Expenses on interest-bearing liabilities	67.2	91.7	24.5
7 Deposits	42.6	65.4	22.7
8 Negotiable certificates of deposits	10.0	14.3	4.2
9 Collateral deposits under securities lending transactions	0.3	0.2	(0.1)
10 External liabilities* ²	6.3	4.1	(2.2)

* 1 Loans for financial institutions are not included

* 2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : +¥2.4 bn
Avg. loan balance : +¥0.1 tn, Yield +0bp
- Interest on Deposits : +¥22.7 bn
Avg. deposit balance : +¥1.1 tn, Yield +15bp
- Interest & dividend on Securities : -¥21.3 bn
 - JGBs : +¥1.6 bn
(Avg. balance +¥0.8 tn, Yield -25bp)
 - Corporate bonds : -¥0.6 bn
(Avg. Balance +¥23.9 bn, Yield -23bp)
 - Equities : -¥1.9 bn
 - Other securities : -¥20.2 bn
(Avg. Balance +¥63.9 bn, Yield -423bp)



Net interest income 4

(International business)

(¥ bn)

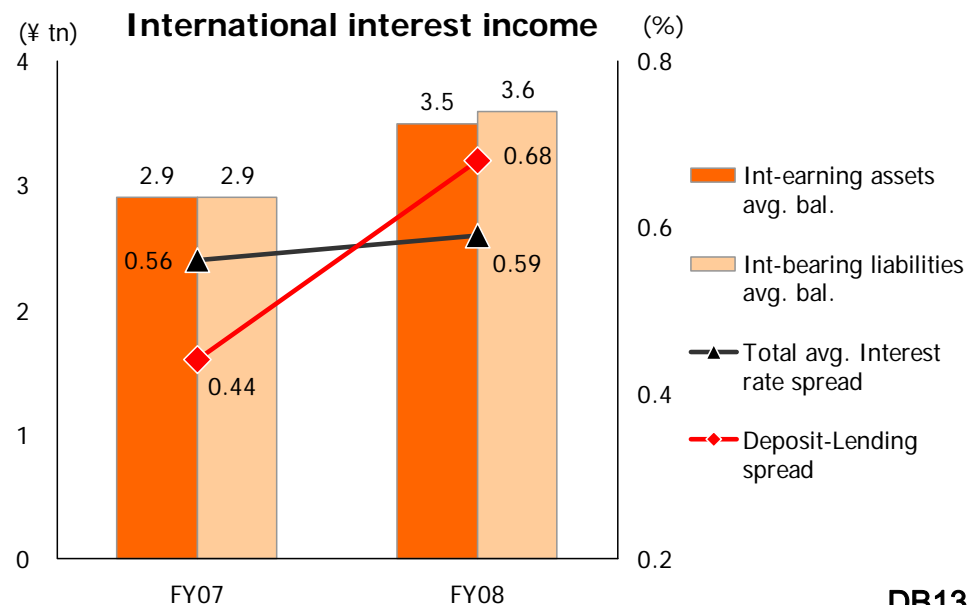
	FY07	FY08	Change
1 Net interest income	15.7	20.5	4.7
Net interest rate swap	(16.3)	(8.6)	7.6
2 Revenue on interest-earning assets	122.5	94.9	(27.6)
3 Loans*1	26.3	18.4	(7.8)
4 Investment securities	68.9	61.1	(7.7)
5 Due from banks	24.5	13.9	(10.6)
6 Expenses on interest-bearing liabilities	106.7	74.3	(32.4)
7 Deposits	40.1	20.1	(20.0)
8 Negotiable certificates of deposits	13.9	3.5	(10.3)
9 Collateral deposits under securities lending transactions	10.2	0.1	(10.1)
10 Payables under repurchase agreements	6.6	17.1	10.5
11 External liabilities*2	2.3	5.2	2.9

* 1 Loans for financial institutions are not included

* 2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : -¥7.8 bn
Avg. loan balance : +¥52.6 bn, Yield : -146bp
- Interest & dividend on Securities : -¥7.7 bn
Foreign securities : -¥7.7 bn,
(Avg. balance+¥430.8 bn, Yield:-139bp)
- Interest on Deposits : -¥20.0 bn
Avg. deposit balance (Avg. balance-¥143.0 bn, Yield:-144bp)
- Interest on Negotiable certificates of deposits : -¥10.3 bn
(Avg. balance-¥136.0 bn, Yield:-251bp)



Source and use of funds 1

Commercial bank



(¥ bn)

		Average balance		Income/Expenses		Yield (%)	
		FY08	Change from FY07	FY08	Change from FY07	FY08	Change from FY07 (%points)
Domestic Sector							
1	Assets	96,424.2	(1,945.7)	1,348.9	(24.5)	1.399	0.002
2	Loans and Bills Discounted	55,625.9	(162.9)	992.5	(2.1)	1.784	0.001
3	Investment Securities	27,214.3	(1,159.2)	262.8	(25.2)	0.965	(0.049)
4	Call Loans	138.7	(144.4)	1.0	(0.7)	0.754	0.107
5	Collateral Deposits on Securities Borrowed	2,239.7	(546.6)	11.0	(5.1)	0.491	(0.089)
6	Bills Bought	67.3	58.6	0.2	0.1	0.356	(0.243)
7	Due from Banks	7.1	2.5	0.0	0.0	0.308	0.133
8	Liabilities	96,523.9	(970.1)	305.1	(8.4)	0.316	(0.005)
9	Deposits	84,795.0	328.3	204.4	(0.1)	0.241	(0.001)
10	Negotiable Certificates of Deposit	3,885.9	(56.6)	25.6	1.2	0.659	0.041
11	Call Money	1,623.0	(345.7)	6.1	(3.4)	0.378	(0.108)
12	Payables under Repurchase Agreements	1,524.8	737.1	6.8	2.1	0.448	(0.145)
13	Collateral Deposits under Securities Lending Transactions	982.2	(1,237.7)	4.1	(8.2)	0.420	(0.138)
14	Borrowed Money	1,175.8	(293.6)	20.7	(2.7)	1.760	0.161
15	Net Interest Margin*	-	-	-	-	1.082	0.005
International Sector							
16	Assets	31,254.0	1,492.6	1,048.3	(296.6)	3.354	(1.164)
17	Loans and Bills Discounted	14,551.5	3,456.2	519.4	(37.8)	3.569	(1.453)
18	Investment Securities	7,680.3	321.9	211.1	(130.2)	2.749	(1.890)
19	Call Loans	242.3	4.3	5.5	(5.1)	2.271	(2.188)
20	Due from Banks	4,469.2	(1,956.5)	95.7	(108.6)	2.141	(1.038)
21	Liabilities	32,554.0	108.8	749.2	(419.0)	2.301	(1.299)
22	Deposits	13,074.6	(1,325.6)	241.7	(247.9)	1.849	(1.551)
23	Negotiable Certificates of Deposit	1,647.1	244.0	45.4	(27.7)	2.759	(2.457)
24	Call Money	419.8	(94.4)	8.1	(11.1)	1.944	(1.803)
25	Payables under Repurchase Agreements	3,158.4	570.3	53.9	(62.2)	1.708	(2.781)
26	Collateral Deposits under Securities Lending Transactions	-	(76.5)	-	(3.8)	-	-
27	Borrowed Money	4,167.7	1,009.5	138.3	(7.9)	3.319	(1.314)
28	Net Interest Margin*	-	-	-	-	0.956	0.363

*Net interest margin = net interest income / average balance of interest earning assets

Source and use of funds 2

(¥ bn)

		Average balance		Income/Expenses		Yield (%)	
		FY08	Change from FY07	FY08	Change from FY07	FY08	Change from FY07 (%points)
Domestic Sector							
1	Assets	16,332.0	1,398.7	209.8	(15.4)	1.285	(0.223)
2	Loans and Bills Discounted	8,981.2	151.9	133.6	2.4	1.488	0.002
3	Investment Securities	5,270.1	817.7	60.9	(21.3)	1.156	(0.692)
4	Call Loans	280.0	84.4	1.7	0.5	0.634	(0.017)
5	Collateral Deposits on Securities Borrowed	441.0	5.1	2.1	(0.3)	0.496	(0.076)
6	Bills Bought	16.7	14.1	0.0	0.0	0.425	(0.085)
7	Due from Banks	9.5	(13.3)	0.0	0.0	0.283	0.104
8	Liabilities	16,246.7	1,624.8	91.7	24.5	0.564	0.105
9	Deposits	11,856.6	1,188.0	65.4	22.7	0.551	0.152
10	Negotiable Certificates of Deposit	2,037.7	481.5	14.3	4.2	0.701	0.053
11	Call Money	133.3	43.7	0.5	0.0	0.398	(0.292)
12	Payables under Repurchase Agreements	96.5	86.6	0.4	0.3	0.442	(0.167)
13	Collateral Deposits under Securities Lending Transactions	87.6	12.0	0.2	(0.1)	0.263	(0.187)
14	Borrowed Money	601.9	(72.1)	3.6	(2.1)	0.604	(0.252)
15	Net Interest Margin*	-	-	-	-	0.723	(0.335)
International Sector							
16	Assets	3,599.5	628.4	94.9	(27.6)	2.636	(1.488)
17	Loans and Bills Discounted	687.7	52.6	18.4	(7.8)	2.683	(1.460)
18	Investment Securities	1,957.0	430.8	61.1	(7.7)	3.125	(1.391)
19	Call Loans	23.6	20.0	0.6	0.4	2.734	(2.230)
20	Due from Banks	907.4	180.5	13.9	(10.6)	1.539	(1.843)
21	Liabilities	3,647.2	648.2	74.3	(32.4)	2.038	(1.522)
22	Deposits	1,051.7	(143.0)	20.1	(20.0)	1.914	(1.448)
23	Negotiable Certificates of Deposit	132.2	(136.0)	3.5	(10.3)	2.663	(2.517)
24	Call Money	12.6	(31.6)	0.2	(1.9)	1.728	(3.104)
25	Payables under Repurchase Agreements	836.5	653.9	17.1	10.5	2.049	(1.571)
26	Collateral Deposits under Securities Lending Transactions	9.6	(236.6)	0.1	(10.1)	1.394	(2.784)
27	Borrowed Money	242.1	235.1	5.0	4.8	2.081	(0.867)
28	Net Interest Margin*	-	-	-	-	0.571	0.040

*Net interest margin = net interest income / average balance of interest earning assets

(¥ bn)

	FY07	FY08	Change
1 Net fees and commissions	382.5	384.8	2.3
2 Fees on money transfer	135.9	127.0	(8.9)
3 Fees received	170.8	162.2	(8.5)
4 Fees paid	34.9	35.2	0.3
5 Other fees and commissions	246.5	257.8	11.2
6 Others received	339.8	352.3	12.5
7 Others paid	93.2	94.5	1.2
8 Net trading profits	219.1	127.7	(91.4)
9 Trading securities and derivatives	6.1	1.9	(4.1)
10 Trading securities and derivatives for hedging	3.9	0.4	(3.4)
11 Derivatives other than trading securities	188.0	100.5	(87.4)
12 Others	21.1	24.7	3.6
13 Net other business profits	89.6	(53.9)	(143.6)
14 Net gains (losses) on foreign exchange	125.1	82.6	(42.4)
15 Net gains (losses) on debt securities	58.9	64.4	5.5
16 Net gains (losses) from derivatives	(23.3)	55.0	78.4
17 Expenses on debt securities	(1.4)	(0.7)	0.7
18 Others	(69.5)	(255.3)	(185.8)

Net fees and commissions

- Net fees and commissions up slightly from FY07, with higher fees from overseas lending on growth in overseas lending offsetting a decline in fees and commissions from the sale of investment products

Net trading profits, Net other business profits

- Total of net trading profits and net other business profits down by ¥235.1 bn
- Decrease in currency options and customer derivatives, etc. resulted in a ¥129.8 bn decrease in the sum of Derivatives other than trading securities and Net gains/losses on forex trading profits
- Net gains/losses on debt securities increased by ¥5.5 bn
- Other factors: losses in securitized products

(¥bn)

	FY07	FY08	Change
1 Trust fees	113.8	91.7	(22.0)
2 Loan trust & jointly operated money trusts	15.2	8.8	(6.3)
3 (before trust account charge-offs) *1	15.3	8.8	(6.4)
4 Pension trusts, investment trusts, specified money trusts, etc.	80.5	67.5	(12.9)
5 Real estate custody, etc.	10.6	7.4	(3.1)
6 Others	7.4	7.8	0.4
7 Credit-related costs for trust accounts	(0.0)	(0.0)	0.0
8 Net fees and commissions	114.5	87.3	(27.2)
9 Stock transfer agency	44.5	43.8	(0.6)
10 Real estate	31.0	11.4	(19.5)
11 Sales of investment trusts and pension annuities	28.6	16.5	(12.1)
12 Others	10.2	15.4	5.1
13 Net trading profits	2.4	6.6	4.2
14 Other business income	(23.3)	1.8	25.2
15 Net gains (losses) on foreign exchange	2.1	2.1	0.0
16 Net gains (losses) on debt securities	(24.3)	21.5	45.8
17 Net gains (losses) from derivatives	(1.2)	(22.0)	(20.7)
18 Others	0.0	0.2	0.1

Trust fees

- Loan trust and jointly operated money trust fees declined by ¥6.3 bn, mainly due to declines in principal
- Fee income in Trust Assets business from pension trusts, investment trusts, specified money trusts, etc. declined by ¥12.9 bn due to a decline in asset balances (market values) for pension trusts and investment trusts resulting from a decline in equity prices

Net fees and commissions

- Net fees and commissions decreased by ¥27.2 bn mainly as a result of lower fees and commissions from real estate and lower sales of investment trusts and pension annuities

Other business income

- Other business income rose by ¥25.2 bn, mainly reflecting an improvement of net gains/losses on debt securities

*1 Loan trust and jointly operated money trust fees – credit costs for trust accounts

Consolidated/Non-consolidated differences 1



(¥ bn)

		Gross profits (before credit costs for trust accounts)				Net business profits				Net income			
		FY07		FY08		FY07		FY08		FY07		FY08	
			% of total		% of total		% of total		% of total		% of total		% of total
1	MUFG (consolidated)	3,512.7	100%	3,272.9	100%	1,396.9	100%	1,189.1	100%	636.6	100%	(256.9)	-
2	BTMU (Non-consol.)	1,927.8	54.8%	1,801.4	55.0%	828.2	59.2%	710.8	59.7%	550.9	86.5%	(366.3)	-
3	MUTB (Non-consol.)	381.4	10.8%	326.3	9.9%	187.2	13.4%	131.5	11.0%	114.1	17.9%	16.8	-
4	(Sum of Non-consolidated)	2,309.2	65.7%	2,127.8	65.0%	1,015.4	72.6%	842.3	70.8%	665.1	104.4%	(349.4)	-
5	Mitsubishi UFJ Securities (Consol.) ^{*1}	205.3	5.8%	178.7	5.4%	5.0	0.3%	(7.7)	(0.6%)	8.1	1.2%	(45.4)	-
6	UNBC (Consol.) ^{*1}	295.4	8.4%	257.8	7.8%	102.0	7.3%	98.0	8.2%	70.1	11.0%	28.4	-
7	Mitsubishi UFJ NICOS (Consol.) ^{*1}	394.1	11.2%	343.2	10.4%	127.4	9.1%	95.8	8.0%	(85.5)	(13.4%)	9.4	-
8	ACOM (Consol.) ^{*1}	-	-	64.2	0.0%	-	-	32.3	2.7%	-	-	0.0	-
9	Others ^{*2}	308.4	8.7%	301.0	9.1%	146.8	10.5%	128.3	10.7%	(21.3)	(3.3%)	99.9	-

*1 Figures of subsidiaries are approx. figures before consolidated adjustments

*2 Includes consolidated subsidiaries of MUFG other than above subsidiaries and consolidation adjustment

Consolidated/Non-consolidated differences 2



- Differences between consolidated and non-consolidated gross profits: **¥1,145.0 bn (Cons./Non-cons. ratio: approx. 1.53 times)**

(¥ bn)

	Consolidated	Sum of non-consolidated	Difference*1				
				MUS*2	UNBC	MU NICOS*3	ACOM
1 Gross profit (before credit costs for trust accounts)	3,272.9	2,127.8	1,145.0	178.7	257.8	343.2	64.2
2 Net interest income (1)	1,975.9	1,481.5	494.3	(30.1)	185.9	145.3	58.4
3 Fees and commissions (2)	970.0	472.1	497.8	103.7	49.9	197.8	4.8
4 Gains/losses from investments in affiliates (Equity method) (3)	(0.0)	-	(0.0)	-	-	-	-

*1 Figures of subsidiaries are approx. figures before consolidated adjustments

*2 Mitsubishi UFJ Securities *3 Mitsubishi UFJ NICOS

Other main factors in consolidated/non-consolidated difference

(¥ bn)

(1) Net interest income*4		(2) Fees and commissions*4		(3) Investment gains from equity method affiliates*5	
The Senshu Bank	: 33.8	Mitsubishi UFJ Asset Management	: 42.1	ACOM*6	: 5.8
BTMU China	: 19.4	Mitsubishi UFJ Home Loan Credit	: 37.9	JACCS	: 3.5
BTMU Trust	: 7.8	Mitsubishi UFJ Research & Consulting	: 14.0	Mitsubishi UFJ Lease & Finance	: 3.3
BTMU Holland	: 6.9	MU Frontier Servicer	: 13.9	Mobit	: 1.4
NBL	: 6.6	Kabu.com Securities	: 11.2	DC Cash One*6	: 0.3

*4 Approx. figures before consolidation adjustments

*5 Equivalent amount of each company's net income based on equity holding ratio after consolidation adjustments (different from each company's own accounting figures)

*6 Consolidated subsidiary since Dec. 08

General and administrative expenses

- G&A expenses decreased by ¥32.0 bn from FY07 as progress in cost reduction and other things offset consolidation of ACOM

(¥bn)

	FY07	FY08	Change	%Change
1 Consolidated Expenses	2,115.8	2,083.7	(32.0)	(1.5)%
Expense Ratio* ¹	60.2%	63.6%	+3.4points	-
2 BTMU (Non-consol.)	1,099.6	1,090.6	(9.0)	(0.8)%
Expense Ratio	57.0%	60.5%	+3.5points	-
3 MUTB (Non-consol.)	194.1	194.8	0.6	0.3%
Expense Ratio* ¹	50.9%	59.6%	+8.7points	-
4 (Sum of Non-consolidated)	1,293.7	1,285.4	(8.3)	(0.6)%
5 of which personnel expenses	425.9	432.6	6.6	1.5%
6 of which non-personnel expenses	796.5	777.7	(18.8)	(2.3)%
7 Depreciation/Lease	188.5	183.5	(4.9)	(2.6)%
8 Mitsubishi UFJ Securities	200.3	186.5	(13.7)	(6.8)%
9 UNBC	193.4	159.7	(33.6)	(17.3)%
10 Mitsubishi UFJ NICOS	266.7	247.3	(19.3)	(7.2)%
11 ACOM	-	31.9	31.9	-
12 Others	161.5	172.6	11.0	6.8%

* 1 Expenses/ Gross profits before credit costs for trust accounts

FY08 : Key points

- Sum of Non-consolidated
 - Down ¥8.3 bn from FY07 as lower non-personnel expenses offset higher personnel expenses resulting from direct hiring of staffs and increase in retirement benefits cost
- Other subsidiaries
 - Consolidation of ACOM, decrease in expenses of UNBC due to yen appreciation, decrease in personnel expenses of MU NICOS due to implementation of early retirement system

Number of branches/ employees (sum of non-consol.)



Non-recurring gains/losses, Extraordinary gains/losses

Sum of
non-consolidated



(¥bn)

	FY07	FY08	Change
1 Net non-recurring gains (losses)	(275.4)	(1,008.1)	(732.7)
2 Credit costs	(175.5)	(447.9)	(272.3)
3 Losses on loan write-offs	(164.4)	(357.3)	(192.9)
4 Provision for specific allowance for credit losses	-	(81.0)	(81.0)
5 Other credit costs	(11.0)	(9.4)	1.6
6 Net gains (losses) on equity securities	(73.3)	(516.2)	(442.8)
7 Gains on sales of equity securities	120.6	83.5	(37.1)
8 Losses on sales of equity securities	(13.0)	(33.2)	(20.2)
9 Losses on write-down of equity securities	(180.9)	(566.4)	(385.5)
10 Other non-recurring gains (losses)	(26.5)	(44.0)	(17.4)
11 Net extraordinary gains (losses)	144.3	41.5	(102.7)
12 Gains on loans written-off	36.0	32.2	(3.8)
13 Reversal of allowance for credit losses	79.8	38.9	(40.9)
14 Reversal of reserve for contingent losses included in credit costs	9.4	1.6	(7.8)
15 Gains on sales of equity securities of MUFG	-	53.6	53.6
16 Losses on impairment of fixed assets	(8.7)	(6.9)	1.8
17 Expenses relating to systems integration	-	(84.2)	(84.2)

Net non-recurring gains/losses

- Credit costs up ¥272.3 bn on FY07, impacted by downgrades in ratings mainly of SMEs due to the economic slowdown
- Net gains/losses on equity securities decreased ¥442.8 bn, mainly as a result of impairment losses on holdings of equity securities due to the fall in the equities markets

Net extraordinary gains/losses

- Gains on loans written-off and reversal of allowance for credit losses both decreased
- Other factors: Expenses relating to system integration ¥84.2 bn

Assets and Liabilities

Sum of
non-consolidated



(¥ bn)

	End Mar 08			End Mar 09			Change		
		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank
1 Assets	159,796.5	139,661.3	20,135.1	170,437.0	148,971.7	21,465.2	10,640.5	9,310.4	1,330.0
2 Loans	80,176.6	70,397.8	9,778.8	84,258.7	73,786.5	10,472.2	4,082.1	3,388.6	693.4
3 Domestic Offices	68,017.4	58,532.5	9,484.8	70,004.4	59,943.0	10,061.3	1,986.9	1,410.4	576.4
4 Loans to SMEs and Proprietors	43,529.0	38,895.9	4,633.1	42,694.7	37,936.7	4,758.0	(834.3)	(959.2)	124.9
5 Consumer loans	18,254.4	17,191.9	1,062.4	18,153.3	17,102.5	1,050.8	(101.0)	(89.4)	(11.6)
6 Housing loans	17,273.7	16,233.2	1,040.5	17,285.5	16,253.7	1,031.7	11.8	20.5	(8.7)
7 Overseas offices and others	12,159.2	11,865.2	294.0	14,254.3	13,843.4	410.9	2,095.1	1,978.2	116.9
8 Investment Securities	40,262.9	33,191.0	7,071.8	46,888.1	38,731.5	8,156.6	6,625.2	5,540.4	1,084.7
9 Equity securities	6,840.7	5,660.2	1,180.4	4,716.1	3,887.7	828.4	(2,124.5)	(1,772.5)	(351.9)
10 Japanese Government Bonds	17,398.5	14,304.3	3,094.2	24,012.3	19,937.0	4,075.2	6,613.7	5,632.7	980.9
11 Others	16,023.6	13,226.4	2,797.1	18,159.6	14,906.7	3,252.9	2,136.0	1,680.2	455.7
12 Liabilities	152,359.6	133,561.4	18,798.1	163,969.4	143,535.5	20,433.9	11,609.8	9,974.0	1,635.8
13 Deposits	114,081.0	101,861.5	12,219.5	113,175.5	100,208.9	12,966.5	(905.4)	(1,652.5)	747.0
14 Domestic Deposits	102,317.0	91,007.0	11,310.0	104,093.3	91,733.6	12,359.7	1,776.2	726.6	1,049.6
15 Individuals	62,594.7	54,093.3	8,501.4	62,881.6	53,898.0	8,983.6	286.9	(195.2)	482.1
16 Corporations and others	39,722.3	36,913.7	2,808.6	41,211.7	37,835.6	3,376.0	1,489.3	921.9	567.4
17 Overseas offices and others	11,764.0	10,854.5	909.4	9,082.2	8,475.3	606.8	(2,681.7)	(2,379.1)	(302.6)

Note : -Trust account figures are not included in assets and liabilities of Trust Bank

-Upon the installation of new IT systems in May 08, BTMU adjusted its method of monitoring deposits from individuals and starting from FY08, deposits from unincorporated

associations are excluded from "Individuals" and included in "Corporations and others". The amount of deposits from "Individuals" under the new method as of End Mar 08 are ¥61,836.2 bn

-Stating from End Sep 08, BTMU adjusted its method of monitoring loans to SMEs and proprietors. Outstanding amount under the new method as of End Mar 08 are ¥43,294.4 bn

(Reference)

(¥bn)

18 Deposits	114,081.0	101,861.5	12,219.5	113,175.5	100,208.9	12,966.5	(905.4)	(1,652.5)	747.0
19 Domestic Sector	98,111.7	86,978.5	11,133.2	100,164.9	87,984.3	12,180.6	2,053.2	1,005.8	1,047.3
20 Liquid deposits ^{*1}	57,130.1	55,154.4	1,975.6	58,179.9	56,151.7	2,028.2	1,049.8	997.3	52.5
21 Time and savings deposits ^{*2}	39,440.2	30,366.0	9,074.2	40,756.0	30,641.4	10,114.6	1,315.7	275.3	1,040.4
22 Other deposits	1,541.3	1,457.9	83.3	1,228.9	1,191.1	37.7	(312.4)	(266.8)	(45.5)
23 International Sector	15,969.3	14,883.0	1,086.2	13,010.5	12,224.6	785.9	(2,958.7)	(2,658.4)	(300.3)
24 Liquid deposits ^{*1}	1,733.4	1,732.4	0.9	1,141.5	1,140.1	1.3	(591.8)	(592.2)	0.3
25 Time and savings deposits ^{*2}	9,624.1	8,721.0	903.0	7,492.3	6,935.8	556.5	(2,131.7)	(1,785.2)	(346.5)
26 Other deposits	4,611.7	4,429.5	182.2	4,376.7	4,148.6	228.0	(235.0)	(280.8)	45.8

*1 Liquid deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

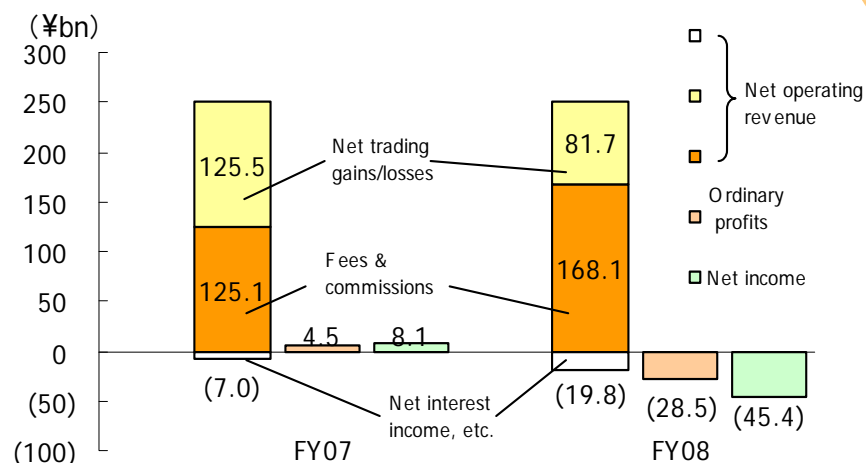
*2 Time and savings deposits = time deposits + installment deposits

- Fees and commissions increased due to KOKUSAI Asset Management (KAM) becoming a consolidated subsidiary and securing large underwriting mandates, but revenue and income were down, reflecting mainly a decline in trading gains resulting from the financial market turmoil

	FY07	FY08	Change
1 Operating revenue	534.0	465.8	(68.2)
2 Net operating revenue*1	243.6	229.9	(13.6)
3 Sales and general expenses	239.0	258.5	19.4
4 Operating income	4.5	(28.5)	(33.1)
5 Ordinary profits	11.0	(22.7)	(33.8)
6 Net income	8.1	(45.4)	(53.5)

*1 Operating revenue after deducting interest expenses

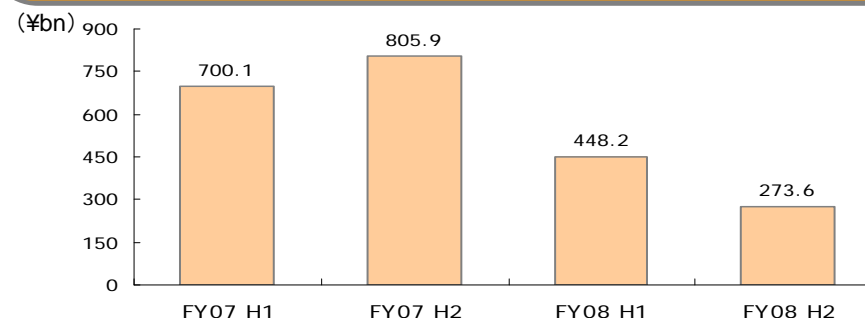
Trends in Net Operating Revenue and Net Income



FY08 Key Points

- Fees and commissions: ¥168.1 bn (up¥42.9 bn/approx. 34% on FY08)
 - Brokerage Commissions ¥29.9 bn (down ¥13.7 bn/approx. -31%)
Decrease in equity commissions due to downturn in equity markets
 - Underwriting commissions ¥18.7 bn (up ¥6.1 bn/approx. 48%)
Increased involvement in several major transactions
 - Distribution commissions ¥18.4 bn (down ¥6.5 bn/approx. -26%)
 - Other commissions ¥101.0 bn (up ¥57.0 bn/approx. 130%)
Increase due to KAM becoming a consolidated subsidiary on Mar. 19, 2008
- Trading gains: ¥81.7 bn (down¥43.7 bn/approx. -35% on FY08)
Decline mainly in trading of equities due to impact of financial market turmoil
- Sales and general expenses: ¥258.5 bn (up¥19.4bn/approx. 8% on FY08)
Non-consolidated: Decrease due to various operating cost-cutting measures
Consolidated: Increase as a result of KAM becoming a consolidated subsidiary
- Domestic customer assets at end Mar 09: ¥18.4 tn (down approx. 10% on end Mar 08)
Balance declined on market value basis due to downturn in equity prices, despite growth in bonds balance

Trends in sales amount of equity investment trusts (Domestic)



Mitsubishi UFJ Securities (Business data)



	07/1Q	2Q	3Q	4Q	08/1Q	2Q	3Q	4Q	FY06 ^{*2}	FY07 ^{*2}	FY08 ^{*2}
Domestic Customer Assets (¥bn)	23,573.2	22,728.2	22,039.2	20,395.6	21,438.5	19,819.3	18,139.5	18,392.9	22,692.7	20,395.6	18,392.9
Equities	11,504.5	10,385.6	9,543.3	8,261.3	9,066.5	7,836.7	6,884.0	6,378.7	11,153.4	8,261.3	6,378.7
Bonds	7,936.1	8,323.3	8,355.2	8,333.7	8,462.2	8,433.2	8,224.8	8,940.1	7,724.6	8,333.7	8,940.1
Investment Trusts	4,025.5	3,893.4	4,020.3	3,692.9	3,778.4	3,443.0	2,911.2	2,974.2	3,702.6	3,692.9	2,974.2
«Reference»											
Securities intermediary business (¥bn)	1,874.5	1,972.9	1,999.7	1,989.1	2,121.0	2,075.3	2,023.3	2,265.0	1,666.7	1,989.1	2,265.0
Number of Accounts with account balance (Unit: 1,000 accounts)	1,207	1,230	1,246	1,265	1,282	1,304	1,351	1,364	1,186	1,265	1,364
«Reference»											
Securities intermediary business (Unit: 1,000 accounts)	156	168	173	182	191	196	203	218	141	182	218
Number of Newly Opened Accounts (Unit: 1,000 accounts)	40	39	32	32	33	41	54	30	170	145	160
Securities proper	22	27	26	22	22	34	46	14	84	98	117
Securities Intermediary	17	11	6	10	11	7	8	16	86	46	42
Equity Investment Trust Sales (¥bn) ^{*1}	381.5	318.6	375.7	430.2	186.4	261.8	150.5	123.2	1,305.1	1,506.1	721.8
Securities proper	338.0	283.8	346.7	418.7	177.8	251.8	144.3	120.1	1,227.5	1,387.3	694.0
Securities Intermediary	43.5	34.8	29.0	11.6	8.7	10.0	6.2	3.0	77.5	118.8	27.9
Sales of JGBs for individual Investors (¥bn)	130.3	55.8	37.4	23.1	52.9	18.4	12.3	11.2	620.4	246.6	94.8
Securities proper	30.6	10.3	5.6	6.6	4.0	1.9	1.4	0.6	124.2	53.1	7.8
Securities Intermediary	99.7	45.5	31.8	16.5	49.0	16.5	11.0	10.6	496.3	193.5	87.0
Foreign Bond Sales (Retail, ¥bn)	222.7	197.9	138.6	110.4	176.9	133.6	95.8	130.2	628.9	669.7	536.4
Publicly-offered	5.2	8.3	6.5	31.3	41.0	28.8	27.0	10.4	94.3	51.2	107.3
Structured	192.7	153.9	105.9	41.3	102.3	62.1	26.3	101.3	441.7	493.8	292.0
Secondary	24.9	35.7	26.2	37.9	33.5	42.7	42.5	18.4	92.9	124.7	137.2
«Reference»											
Securities intermediary business (¥bn)	32.9	32.3	30.9	55.1	62.5	59.4	52.7	45.7	147.4	151.1	220.3

^{*1} Domestic

^{*2} Balances, etc: as of end

Mitsubishi UFJ Securities (Major Lead Manager and Advisory Mandates)



Oct.08 – Mar.09

■ Debt Finance

- Domestic Corporate Straight Bonds
Bank of Tokyo-Mitsubishi UFJ (Total ¥542 bn), Mitsubishi Corporation (Total ¥145 bn), Kansai Electric Power (Total ¥120 bn)
NTT DoCoMo (Total ¥100 bn), DENSO Corporation (Total ¥100 bn), Tokyo Electric Power (Total ¥100 bn), Ricoh (Total ¥85 bn)
East Japan Railway (Total ¥75 bn)
- FILP (Fiscal Investment and Loan Program) Agency Bonds
Japan Housing Finance Agency (Monthly MBS Total ¥117 bn), Kansai International Airport (Total ¥50 bn)
Japan Finance Organization for Municipal Enterprises (Total ¥50 bn), Central Nippon Expressway (Total ¥50 bn)
Japan International Cooperation Agency (Total ¥30 bn), Japan Student Services Organization (Total ¥30 bn)
- Municipal Bonds
Fukuoka Prefecture (Total ¥80 bn), Tokyo Metropolis (Total ¥70 bn), Aichi Prefecture (Total ¥30 bn)
Nagoya Expressway Public Corporation (Total ¥30 bn)
- Samurai Bonds (yen-denominated foreign bond)
Rabobank Nederland (Total ¥27.5 bn)

■ Equity Finance

- POs
Mitsubishi UFJ Financial Group (¥417 bn), Nomura Holdings (¥312.8 bn)

■ Securitization

- Loans & Leasing receivables Total of 6; ¥74.2 bn
- Real estate (arrangement) Total of 11; ¥373.9 bn

■ M&A

- Acquisition of Lucite International Group Limited by Mitsubishi Rayon Co, Ltd
- Public tender offer and stock-for-stock exchange by DAIWABO CO., LTD for shares of DAIWABO INFORMATION SYSTEM CO., LTD.
- Public tender offer by Mitsubishi UFJ Financial Group, Inc. for shares of ACOM CO., LTD
- Acquisition of CHELSEA JAPAN CO., LTD by Mitsubishi Estate Company, Limited
- Public tender offer by DENTSU INC. for shares of cyber communications inc.
- Public tender offer by Sojitz Corporation for shares of NISSHO ELECTRONICS

Note: Amounts based on issue size

Mitsubishi UFJ Securities (League Tables)



【Apr 08 - Mar 09】

Domestic SB lead managing

Rank	Securities Company	Share (%)
1	Mitsubishi UFJ Securities	23.4
2	Mizuho Securities	19.1
3	Daiwa Securities SMBC	17.8
4	Nomura Securities	15.5
5	Nikko Citigroup	12.5
6	Goldman Sachs	3.4
7	Shinko Securities	3.0
8	TOYOTA Financial Services Securities	1.2
9	Merrill Lynch	1.1
10	BNP Paribas Securities	0.9

Note: Excl. company's own SB

FILP Agency Bonds lead managing

Rank	Securities Company	Share (%)
1	Mitsubishi UFJ Securities	23.3
2	Nomura Securities	17.4
3	Mizuho Securities	15.5
4	Nikko Citigroup	15.0
5	Daiwa Securities SMBC	13.9
6	Morgan Stanley	5.2
7	Goldman Sachs	4.3
8	Lehman Brothers	2.5
9	Merrill Lynch	1.9
10	Shinko Securities	1.1

Public Offering Underwriting

Rank	Securities Company	Share (%)
1	Nomura Securities	47.3
2	Mitsubishi UFJ Securities	26.0
3	Daiwa Securities SMBC	10.6
4	Nikko Citigroup	9.1
5	Shinko Securities	1.7
6	Okasan Securities	1.1
7	Morgan Stanley	1.1
8	JP Morgan	0.7
9	Goldman Sachs	0.7
10	Tokai Tokyo Securities	0.7

Note: Excl. REIT

IPOs Underwriting

Rank	Securities Company	Share (%)
1	Nomura Securities	46.0
2	Mizuho Investors Securities	22.2
3	Nikko Citigroup	7.3
4	Daiwa Securities SMBC	6.7
5	Mitsubishi UFJ Securities	4.5
6	Shinko Securities	4.2
7	Morgan Stanley	1.4
8	SMBC Friend Securities	1.3
9	Takagi Securities	1.2
10	Tokai Tokyo Securities	1.1

Note: Excl. REIT

M&A Advisory

ABS underwriting & Private Placement

Rank	Financial Institutions	Amount (¥bn)
1	Daiwa Securities SMBC	431.2
2	Shinsei Bank	430.5
3	MUFG	385.9
4	Mizuho FG	353.1
5	Citi	250.8
6	Nomura	214.3
7	Deutsche Bank AG	187.6
8	Orix	173.0
9	Credit Suisse	171.6
10	Goldman Sachs & Co	132.7

Note: Based on terms decision

Based on Rank value

Rank	Financial Advisor	Rank Value (US\$mn)
1	Goldman Sachs & Co	32,415
2	Nomura	30,770
3	Morgan Stanley	24,650
4	Daiwa Securities SMBC	20,346
5	Bank of America Merrill Lynch	20,184
6	UBS	18,752
7	MUFG	16,681
8	GCA	16,113
9	Lazard	11,625
10	JP Morgan	11,312

Note: Any Japanese involvement announced
excl. real estate only

Based on Number of Deals

Rank	Financial Advisor	Number of Deals
1	Nomura	122
2	Mizuho FG	104
3	Daiwa Securities SMBC	85
4	Citi	82
5	MUFG	78
6	GCA	40
7	Goldman Sachs & Co	32
8	KPMG	30
9	PricewaterhouseCoopers	27
10	JP Morgan	24

Note: Any Japanese involvement announced
excl. real estate only

Source: Thomson Reuters

ABS: Thomson Reuters and syndicate underwriting (data compiled by MUS)

UnionBanCal Corporation1 (FY08/US GAAP)



- Total revenue increased significantly due to strong interest income driven by increase in loans and improvement in net interest margin
- Net income decreased due to costs related to privatization of UNBC and higher provisions for credit losses

(US\$ mn)

	FY07	FY08	Change
1 Total revenue	2,532	2,833	301
2 Operating expenses	1,574	1,896	322
3 Net business profit	957	936	(21)
4 Provision for credit losses	81	515	434
5 Net income*1	608	268	(339)
6 Net income (excl. related to privatization and non-continuing businesses)	573	367	(206)

*1 Including non-continuing businesses and costs related to privatization

FY08 Key Points

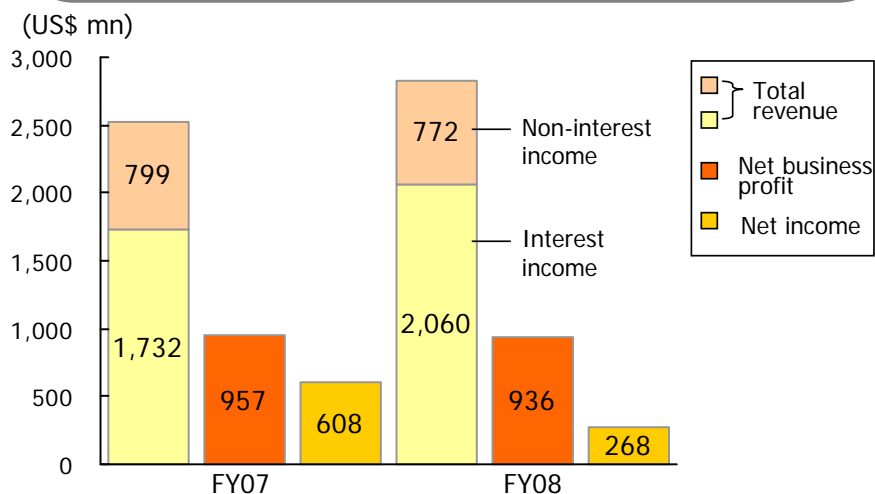
■ Increase in lending and deposits, improvement in net interest margin

- Avg. loan balance: US\$46.1 bn (+16.9% on FY07)
- Avg. housing loan balance: US\$14.8 bn (+14.7% on FY07)
- Avg. deposit balance: US\$43.1 bn (+2.2% on FY07)
- Net interest margin: 3.71% (+0.17%points on FY07)

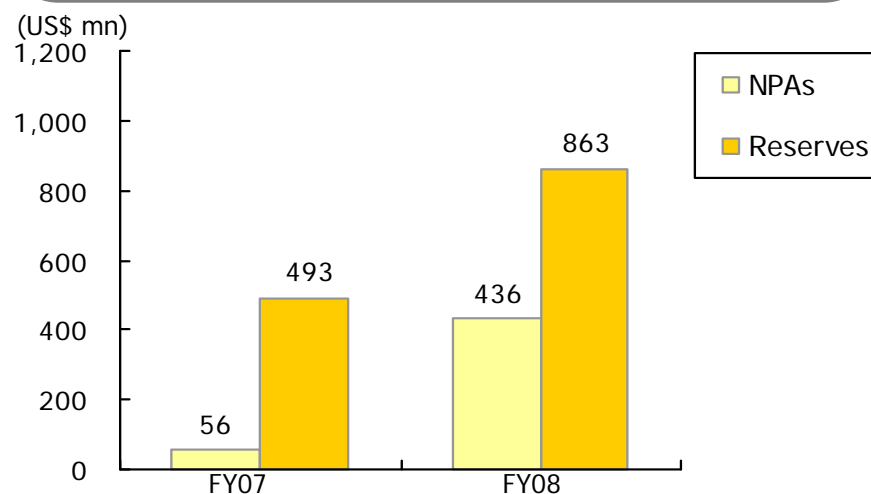
■ Increased provisions in response to increase in NPAs

- Non-performing assets balance: US\$436 mn (0.62% of total assets)
- Allowance for credit losses: US\$863 mn (208.01% of Nonaccrual loans)

Income growth



Trends in NPAs and Reserves



- Net income significantly decreased due to increased provision for credit losses but secure black figure if excluding special factor of costs related to privatization

(US\$ mn)

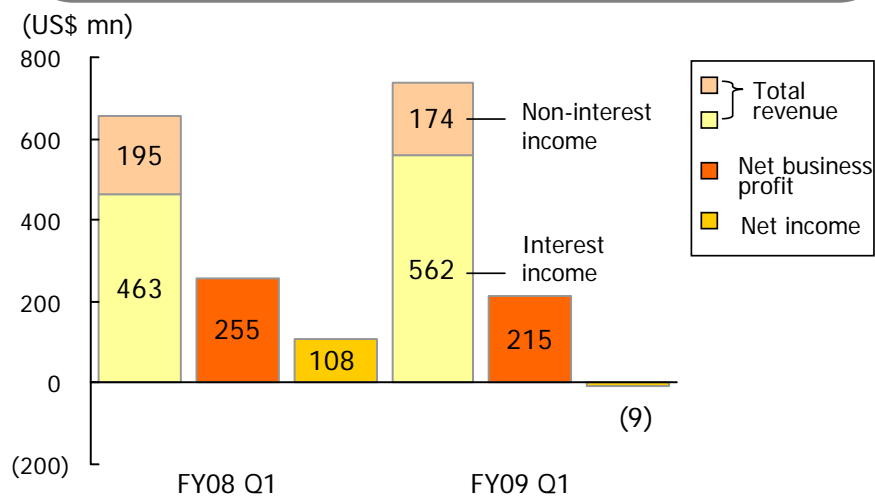
	FY08 Q1	FY09 Q1	Change
1 Total revenue	658	737	78
2 Operating expenses	403	521	118
3 Net business profit	255	215	(39)
4 Provision for credit losses	72	249	177
5 Net income * ¹	108	(9)	(118)
6 Net income (excl. related to privatization and non-continuing businesses)	122	11	(111)

*1 Including non-continuing businesses and costs related to privatization

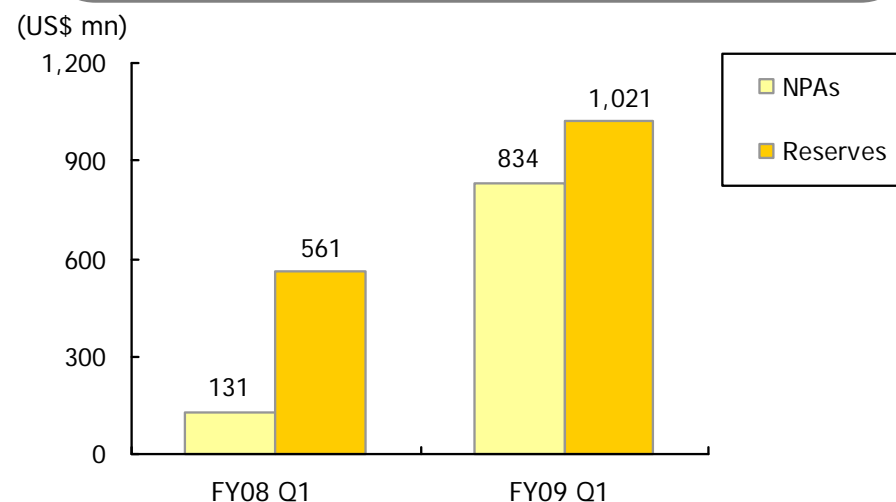
FY09 Q1 Key points

- Increase in lending and deposits, improvement in net interest margin compared with FY08 Q1
 - Avg. Loans balance : US\$49.7 bn (+16.5% on FY08 Q1)
 - Avg. Housing loans balance : US\$15.9 bn(+13.7% on FY08 Q1)
 - Avg. deposits balance: US\$46.6 bn (+6.9% on FY08Q1)
 - Net interest margin : 3.79% (+0.24 %points on FY08 Q1)
- Increased allowance for credit losses in response to increased non-performing assets
 - Non-performing assets balance : US\$834 mn (1.21% of total assets)
 - Allowance for credit losses : US\$1,021 mn (126.10% of Nonaccrual loans)

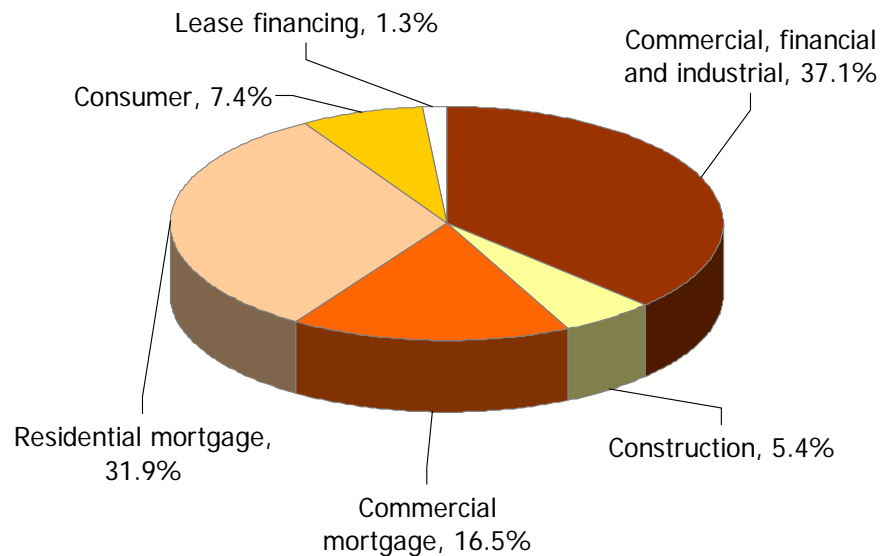
Income growth



Trends in NPAs and Reserves

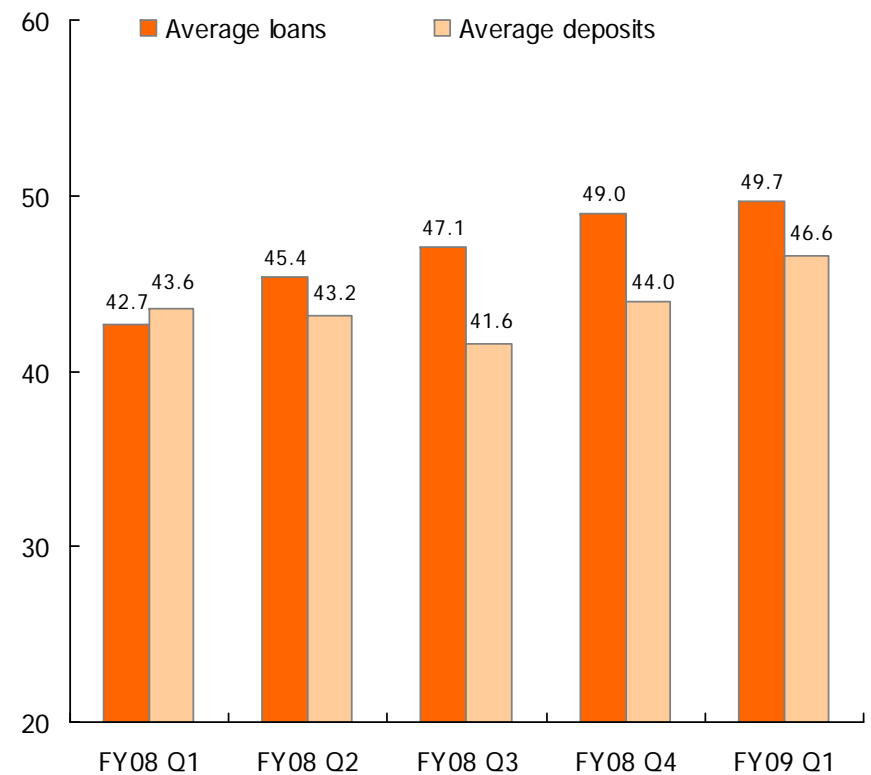


Loan portfolio as of FY09 Q1



Trends in average loans and deposits

(US\$ bn)



● Mitsubishi UFJ NICOS (Consolidated subsidiary)

(¥ bn)

	FY07	FY08	Change
1 Operating revenue	419.1	364.0	(55.0)
2 Operating expenses	470.1	361.1	(108.9)
3 Ordinary profits (losses)	(50.9)	3.5	54.4
4 Net income (losses)	(85.6)	8.8	94.4

FY08 Key Points

■ Operating revenue down 13.1% from FY07

- Decline due to lowering of interest rate for new lending and tighter credit control, in addition to the transfer of installment credit business

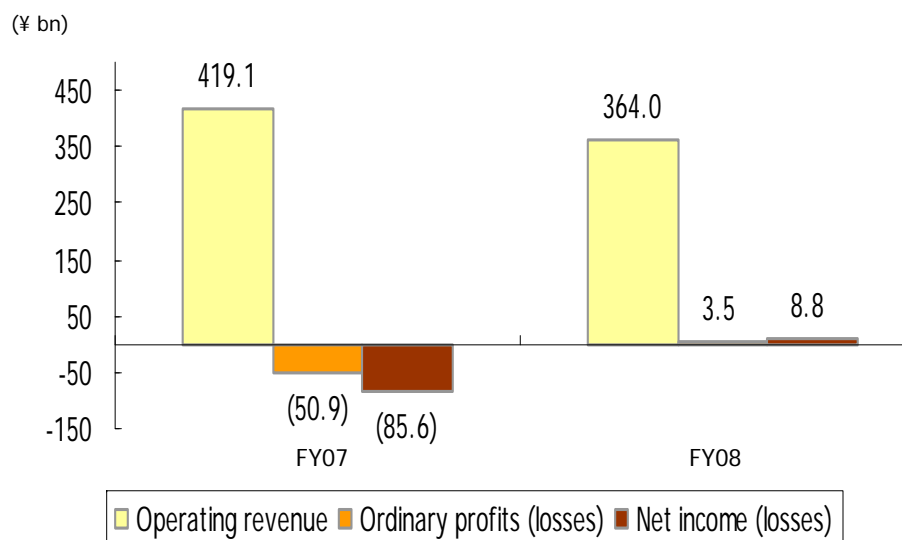
■ Operating expenses down 23.1% from FY07

- Decline in expenses for allowance for doubtful accounts and allowance for losses from reimbursement of excess interest payments, increased during the previous fiscal year

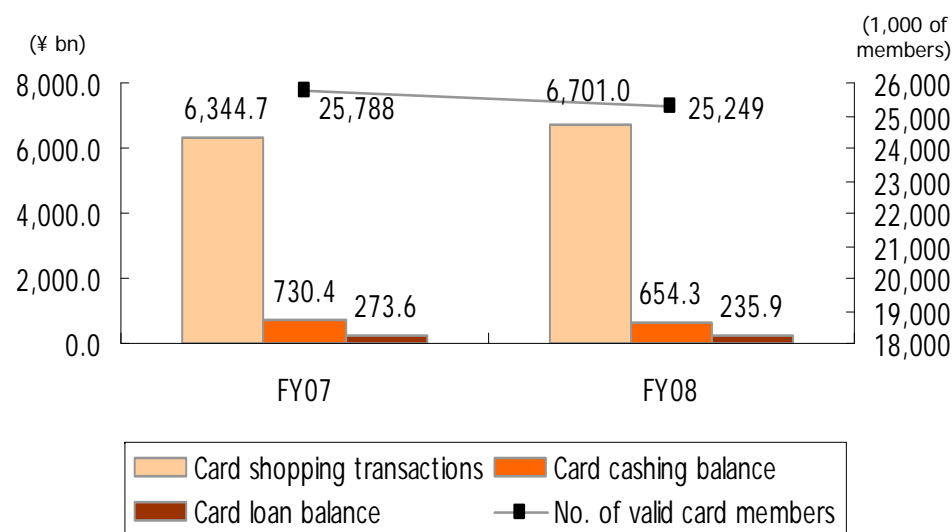
■ Net income returns to black: ¥8.8bn

- Extraordinary gain due to sale of the VISA shares, etc.

Revenue and income trends



Card shopping transactions and financing balance; No. of valid card members



Mitsubishi UFJ NICOS 2 (Assets and Liabilities)



Consolidated Balance Sheets

(¥ mn)

	End Mar 08	End Mar 09	Change from	
			End Mar 08 (%)	Difference from End Mar 08
1 Cash and time deposit	93,249	63,199	(32.2)	(30,049)
2 Accounts receivable from cardholders	865,291	634,473	(26.7)	(230,818)
3 Commercial loans	1,188,562	1,079,616	(9.2)	(108,945)
4 Guarantee contracts receivable	1,755,613	1,282,811	(26.9)	(472,801)
5 Allowance for doubtful accounts (including fixed)	(234,632)	(207,179)	(11.7)	27,453
6 Tangible fixed assets	47,819	33,988	(28.9)	(13,830)
7 Other assets	287,657	283,895	(1.3)	(3,762)
8 Total assets	4,003,560	3,170,805	(20.8)	(832,754)
9 Notes and accounts payable to affiliated stores	229,447	226,780	(1.2)	(2,666)
10 Credit guarantee obligations	1,755,613	1,282,811	(26.9)	(472,801)
11 Interest-bearing debt	1,558,241	1,214,570	(22.1)	(343,670)
12 Allowance for losses from reimbursement of loan payments	36,074	37,452	3.8	1,377
13 Other liabilities	245,033	223,250	(8.9)	(21,782)
14 Total liabilities	3,824,411	2,984,867	(22.0)	(839,544)
15 Total net assets	179,149	185,938	3.8	6,789
16 Total liabilities and net assets	4,003,560	3,170,805	(20.8)	(832,754)

■ Total assets declined ¥832.7bn

- Cash and time deposits Down ¥30.0bn
Decline of ¥8.0 bn on transfer of deposits due to transfer of installment credit business to JACCS
Decrease by squeezing balance of cash and cash equivalents, and others
- Accounts receivable from cardholders and commercial loans Down ¥339.7bn
Transfer of installment loans business to JACCS: Down ¥219.7bn
Decline in cashing balance due to tighter credit management, and others
⇔ Decline in interest-bearing debt ¥343.6bn
- Guarantee contracts receivable Down ¥472.8bn
Transfer of installment loans business to JACCS: Down ¥269.0bn
Declines in balances of mortgage loan guarantee business and others
⇔ Credit guarantee obligations Down ¥472.8bn

Note: Presentation of line items has been changed from FY2008.

(Previous)	(Current)
Installment accounts receivable	Accounts receivable from cardholders and commercial loans
Guarantee contracts receivable	Credit guarantee obligation advances
Accounts payable	Accounts payable to affiliated stores
Guarantee contracts accounts payable	Credit guarantee obligations

Mitsubishi UFJ NICOS 4 (Profit and Loss 2)



Bad Debt-Related Expenses

(¥bn)

	FY07	FY08		
			Change from FY07 (%)	Difference from FY07
1 Transfer to allowance for doubtful accounts	152.1	72.6	(52.3)	(79.5)
2 Transfer to allowance for losses from reimbursement of loan payments	28.3	20.5	(27.6)	(7.8)
3 Total	180.5	93.1	(48.4)	(87.3)

- Bad debt expenses: Reserves increased in previous fiscal year to offset increasing risks, such as liquidation etc
- Interest reimbursement expenses: Within expectations, but rate of decrease slowed

(¥bn)

	End Mar 08	End Mar 09
4 Balance of allowance for doubtful account	(234.6)	(207.1)
5 (Of which, portion to offset principal from interest repayments)	43.5	30.0
6 Balance of allowance for losses from reimbursement of loan payments	36.0	37.4

NPL Balance at Year End by Loan Classification

(¥bn)

	End Mar 08	End Mar 09
7 Bankruptcies	11.5	13.1
8 NPLs	186.2	199.9
9 Lending terms mitigate	97.5	88.3
10 Total	295.2	301.4

Note: Loans in this category are risk management loans as defined by the Bank Law.

Progress of Restructuring

Business Restructuring

- Transfer of installment loans business to JACCS (Completed April 2008)
- Merger and consolidation of affiliated companies (Completed January 2008)

Office Consolidation

- Consolidation of sales offices (to 27 from 74 locations) (Completed December 2007)
* Further consolidation to 12 locations in Feb. 2009
- Consolidation of operating centers (to 20 from 56 centers) (Completed August 2008)

Personnel Reductions

- Implementation of early retirement program (Completed August 2008)
→ No. of staff who took early retirement: 3,649 (including non-permanent employees)

Change in Capital Structure

- Became wholly-owned subsidiary of MUFG through share exchange
→ Delisted from Tokyo Stock Exchange
- Partial transfer of MUN shares to Norinchukin Bank
→ MUFG 85%; Norinchukin Bank 15% (Completed August 2008)

Operating Information (Consolidated Basis)

1. Number of card holders

(Thousands)		End Mar 07	End Mar 08	End Mar 09	Change from End Mar 08 (%)	Difference from End Mar 08
1	Credit cards					
2	New card holders ^{※1}	3,116	2,964	2,783	(6.1)	(181)
3	Valid card members	25,829	25,788	25,249	(2.1)	(539)
4	Active card members (Shopping) ^{※2}	13,746	14,351	14,928	4.0	577
5	Active card members (Cashing) ^{※2}	1,664	1,581	1,447	(8.5)	(133)
6	Total ^{※2}	14,488	14,996	15,533	3.6	536
7	Loan card					
8	Cardholders with outstanding balance	666	594	517	(12.9)	(76)

Note: End Mar 07:Aggregate basis of UFJ NICOS + DC, End Mar 08 and Mar 09:Mitsubishi UFJ NICOS Co

※1.New card holders of End Mar 07,Mar 08,Mar 09: New card holders (full year)

※2.Active card members : Active card members (full year)

2. Operating results

		Transactions		Operating revenue		Operating receivables [※]	
		FY07	FY08	FY07	FY08	End Mar 08	End Mar 09
9	Credit cards	7,397.7	7,474.8	291.9	263.5	1,373.2	1,280.9
10	Card shopping	6,344.7	6,701.0	144.5	144.2	642.7	626.6
11	Card cashing	1,053.0	773.7	147.4	119.3	730.4	654.3
12	Finance	94.1	74.8	51.5	42.5	493.1	425.3

※Operating receivables: Figures before securitization

(¥ bn)

	FY07	FY08	Change
1 Operating revenue	20.6	16.7	(3.9)
2 Commissions	13.7	11.2	(2.4)
3 Interest income (a)	6.9	5.5	(1.4)
4 Interest expenses (b)	1.3	1.7	0.3
5 Net interest income (a-b)	5.5	3.7	(1.8)
6 Operating expenses	9.3	8.9	(0.3)
7 Ordinary profits	9.9	5.9	(3.9)
8 Net income	6.0	3.6	(2.3)

FY08: Key points

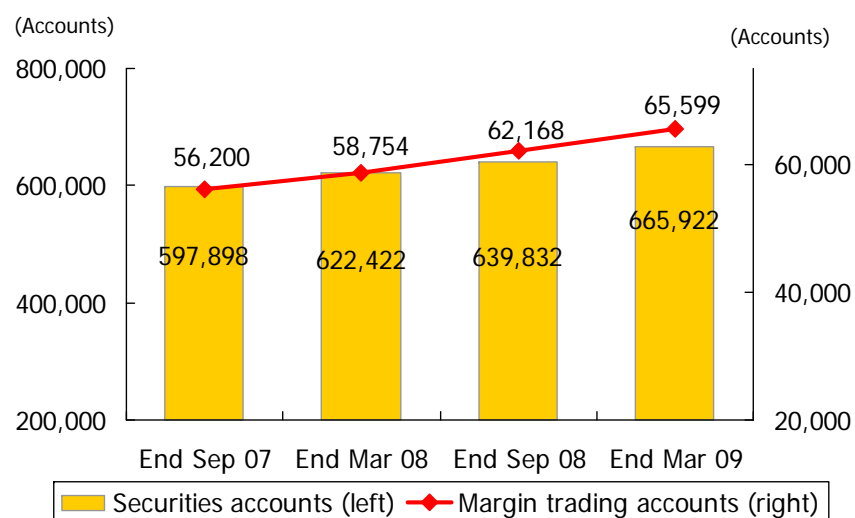
■ Operating revenue down 19% on FY07

- Against a backdrop of a 31% fall in the overall individual equity commission market amid a decline in equity prices throughout the year, managed to keep the fall in commissions to only 18%, due to improvements in commission rates and diversifying product
- Net interest income declined by 33% due to lower margin transaction balance
- Operating expenses down 4% on reduction in trading-related expenses. Secured net income of ¥3.6 bn

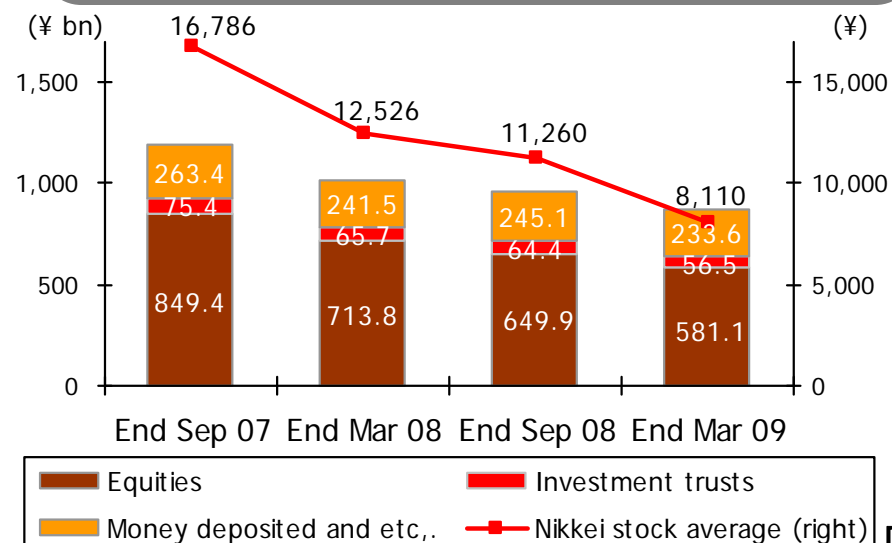
■ End Mar 09 balance of customer assets declined by 15% from end Mar 08

- Steady increase in securities accounts. Up 7% on end Mar 08
- The fall in equity prices resulted in a decline of 15% on end Mar 08 in the market value of customer assets

Number of accounts



Assets on deposit



FY08: Key points

■ Operating revenue down 14.6% on FY07

- Balance of outstanding loans declined, and yield declined due to shift to new interest rate limits, resulting in decline in loan interest income
- Guarantee business up 10.1%, partly due to successfully increasing guarantee business partners

■ Operating expenses down 1.5%

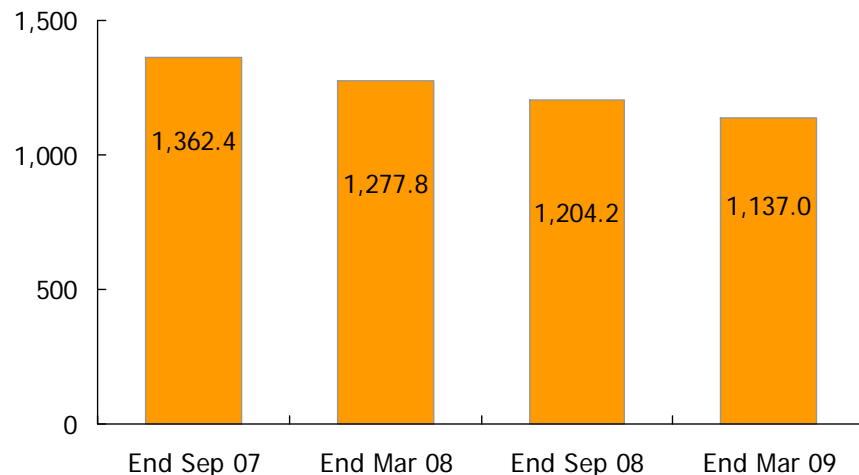
- Decline in operating costs due to decrease of ¥35.6 bn in allowance for doubtful accounts and other factors, which offset higher finance costs and increase of ¥32.5 bn from FY07 in allowance for return of interest

(¥ bn)

	FY07	FY08	Change
1 Operating revenue	379.7	324.3	(55.3)
2 Operating expenses	298.0	293.6	(4.3)
3 Operating income	81.6	30.7	(50.9)
4 Ordinary income	83.1	32.6	(50.4)
5 Net income	35.4	13.6	(21.7)

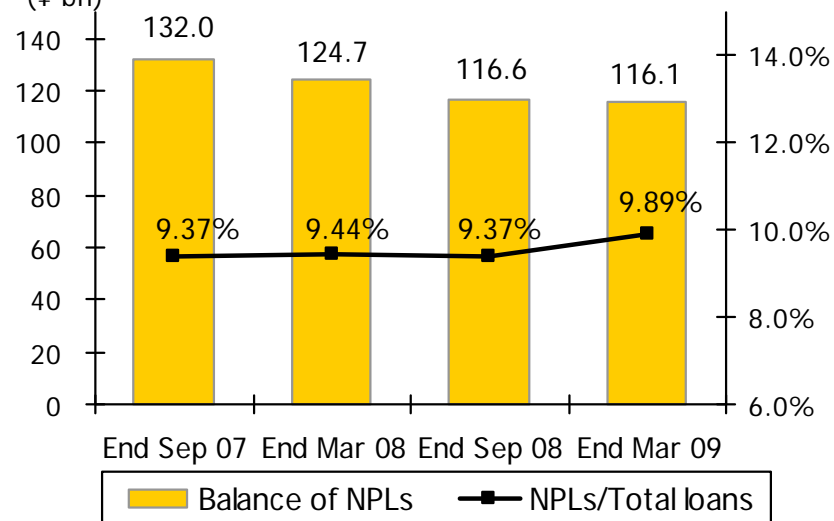
Unsecured consumer loans (non-consolidated)

(¥ bn)

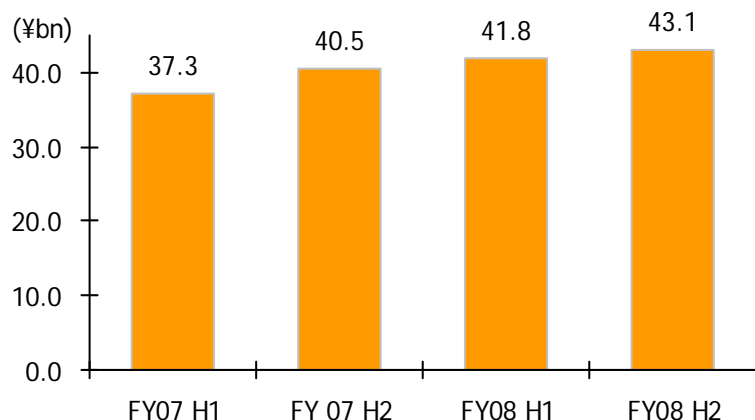


Non-performing loans (non-consolidated)

(¥ bn)



Interest repayment*¹ (non-consolidated)



* 1 Cash out base

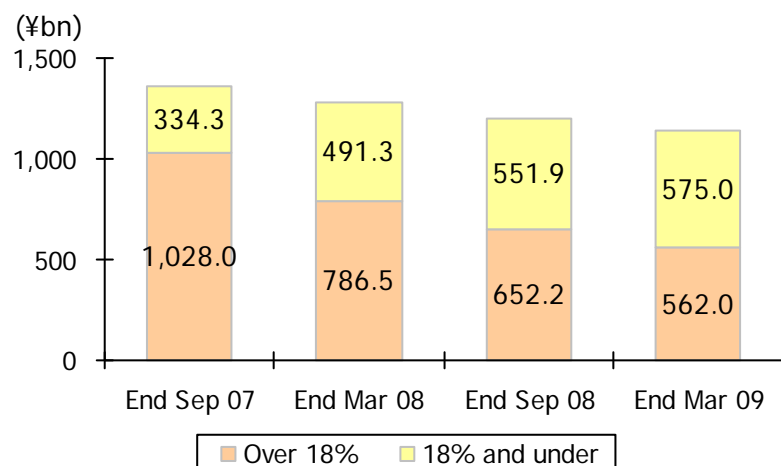
■ Interest repayment slightly increased in FY08

- With requests for interest repayment remaining at high levels, made provision of ¥52.1 bn in FY08 to allow for return of interest. Balance of this allowance at end Mar 09: ¥283.4 bn
- No new provisions projected for FY09

■ Balance of loans at interest rates of over 18% declined, prepared for enforcement of the revised Money Lending Control Act

- Lowered interest rates in advance of the law's enforcement, resulting in a 49.4% decline in the balance, as of end Mar 09, of loans at interest rates of over 18%

Loans by interest rate*² (non-consolidated)



* 2 Unsecured loan for consumers

Consumer finance



● Mobit

(Accounted for by the equity method)

(¥ bn)

	FY07	FY08	Change
1 Operating revenue	42.8	40.2	(2.5)
2 Balance of loans outstanding	231.8	220.7	(11.1)
3 Number of accounts (thousands)	308	293	(15)
4 Avg. acc. balance (thousand yen)	750	753	2

● DC Cash One

(Consolidated subsidiary)

(¥ bn)

	FY07	FY08	Change
1 Operating revenue	16.7	16.4	(0.2)
2 Balance of loans outstanding	81.1	78.1	(3.0)
3 Number of accounts (thousands)	180	177	(2)
4 Avg. acc. balance (thousand yen)	450	440	(10)

● JACCS

(Accounted for by the equity method)

(¥ bn)

	FY07	FY08	Change
1 Operating revenue	139.9	142.0	2.1
2 Operating expenses	147.9	136.7	(11.1)
3 Ordinary profits	(8.4)	6.2	14.6
4 Net income	(9.7)	2.5	12.3

FY08: Key points

- Operating revenue down 6%, mainly due to decline in balance of loans outstanding
- Balance of loans outstanding down by 4.8%. No. of accounts down 5.1%
- Average account balance increased slightly

FY08: Key points

- Operating revenue down 1.5% from FY07
- DC Cash One merged with ACOM on May 1, 2009

FY08: Key points

- Operating revenue up 1.5%
 - Increase due to contribution from the transfer of installment credit sales business from Mitsubishi UFJ NICOS
- Net income ¥2.5bn
 - Returned to profit due to increased operating revenue, reduced operating expenses, and reduction in bad debt expenses

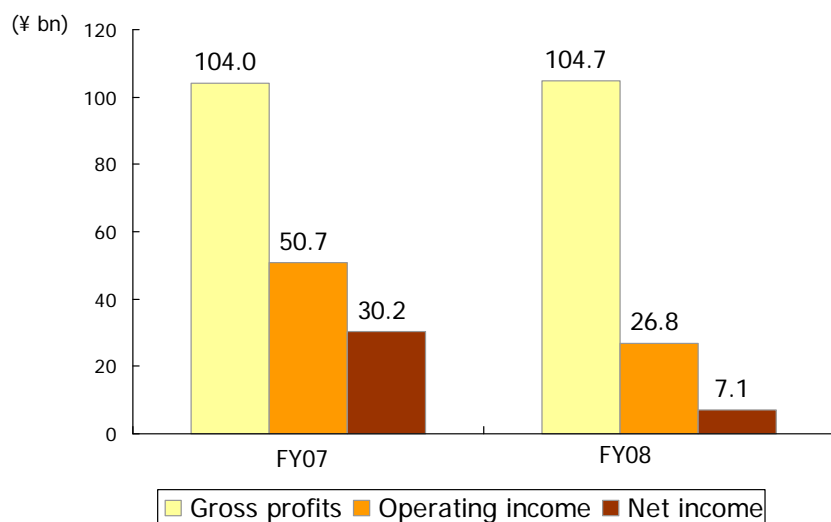
FY08 Key Points

- Gross profits up 0.7% from FY07
 - Increased due to low and stable funding costs and enhanced focus on profitability
- Operating expenses up 46.0% from FY07
 - Bad debt expenses increased by ¥27.5bn from FY07 due to worsening of debtor companies' operating environment
- New assets acquired decreased by 12.5% from FY07
 - Financing and installment sales decreased due to lower capital expenditures resulting from rapidly worsening business confidence

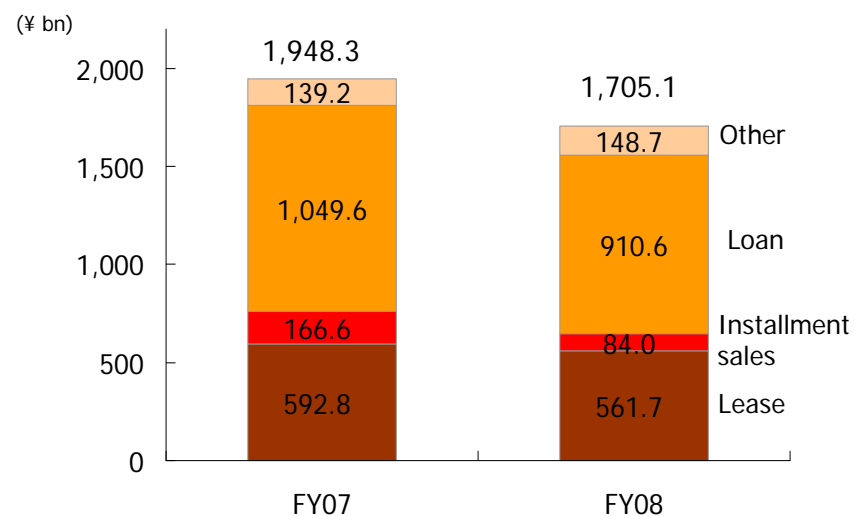
(¥ bn)

	FY07	FY08	Change
1 Gross profits	104.0	104.7	0.6
2 Operating expenses	53.3	77.8	24.5
3 Operating income	50.7	26.8	(23.8)
4 Net income	30.2	7.1	(23.1)

Trends in income



New assets acquired



FY08 : Key points

(¥ bn)

	FY07	FY08	Change
1 Gross profits	12.6	12.5	(0.1)
2 Operating expenses	7.9	8.5	0.6
3 Operating income	4.6	3.9	(0.7)
4 Net income	2.7	2.4	(0.3)

■ Gross profits level with FY07

- Revenue from domestic guaranteed factoring increased due to strong hedging needs against credit risks under recession and worsening corporate performance. Settlements business remained steady. Revenue from package factoring decreased due to recession. As a result, gross profits maintained at FY07 level

■ Operating income down ¥0.7 bn on FY07

- With continued increases in bankruptcies nationwide, credit related costs for guaranteed factoring increased ¥0.6 bn and operating income decreased ¥0.7 bn

■ Net income down ¥0.3 bn on FY07

- Decline in net income only ¥0.3 bn, partly due to an extraordinary gain of ¥0.35 bn from the sale of shares in an affiliate

Asset management



● Mitsubishi UFJ Asset Management

(Consolidated subsidiary)

(¥ bn)

	FY07	FY08	Change
1 Operating revenue	53.5	42.1	(11.4)
2 Operating expenses	38.8	32.5	(6.2)
3 Operating income	14.7	9.6	(5.1)
4 Net income	9.4	3.6	(5.8)
5 Investment trust management balance (¥ tn)	6.8	5.4	(1.4)
6 Equity (¥ tn)	6.3	4.9	(1.4)
7 Bond (¥ tn)	0.5	0.5	0.0

● KOKUSAI Asset Management

(Consolidated subsidiary)

(¥ bn)

	FY07	FY08	Change
1 Operating revenue	79.6	71.8	(7.7)
2 Operating expenses	51.7	47.0	(4.7)
3 Operating income	27.8	24.8	(3.0)
4 Net income	16.5	14.4	(2.0)
5 Investment trust management balance (¥ tn)	6.9	5.8	(1.1)
6 Equity (¥ tn)	6.4	5.3	(1.1)
7 Bond (¥ tn)	0.5	0.5	0.0

FY08 Key points

- Despite a favorable inflow of funds such as from publicly placed investment trusts for DC pension schemes and entering the ETF market under the MAXIS brand, the investment trust balance decreased ¥1.4 tn from the end of Mar 08 to ¥5.4 tn, mainly reflecting the impact of global financial market turmoil and the appreciation of the yen
- Operating revenue decreased ¥11.4 bn from FY07, due to the substantial decline in the investment trust balance. Despite an effort in reducing operating costs and other initiatives, operating income decreased ¥5.1 bn from FY07

FY08 Key points

- Endeavored to increase the investment trust balance by increasing the number of distributors of core fund Global Sovereign Open and establishing new funds such as Asia-Pacific Sovereign Open. However, the balance declined ¥1.1 tn from the end of Mar 08 to ¥5.8 tn, mainly impacted by the global financial market turmoil and the appreciation of the yen
- Operating revenue decreased ¥7.7 bn from FY07, as a result of the substantial decline in the investment trust balance. Despite an effort in reducing operating costs and other initiatives, operating income decreased ¥3.0 bn from FY07

Outline of Fiscal 2008 Results

Business Segment Information

Assets and Capital

Reference

Profits by business segment

Consolidated



Consolidated gross profits^{*1*3}/
Net operating profits^{*2*3}

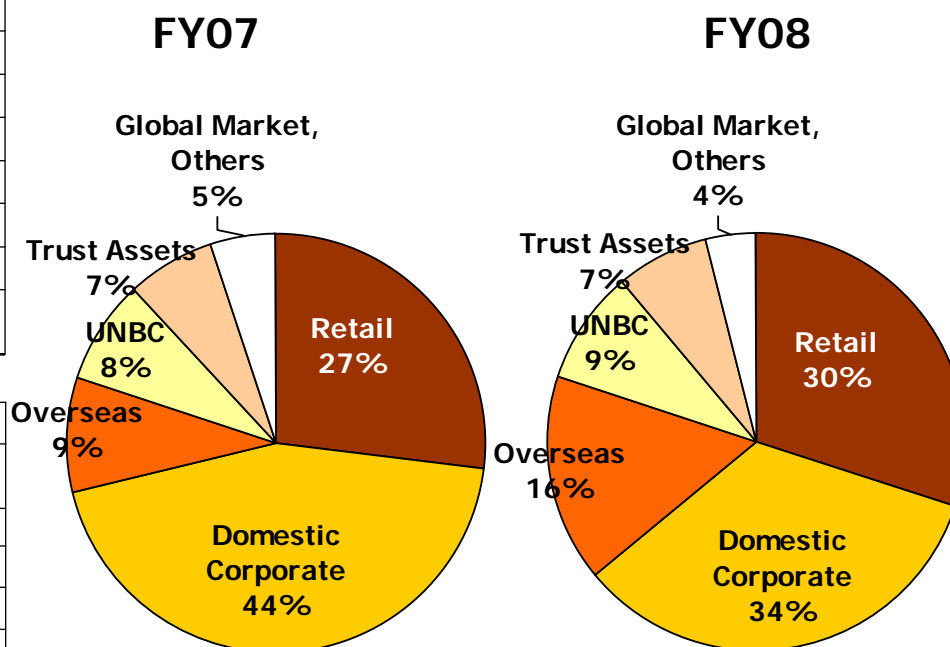
Business portfolio (Net operating profit base)

(¥ bn)

	FY07		FY08		Change	
		% of total		% of total		% change
1 Gross profits	3,620.1	100%	3,338.6	100%	(281.5)	(8%)
2 Retail	1,332.7	37%	1,319.6	40%	(13.2)	(1%)
3 Corporate	1,769.7	49%	1,560.3	47%	(209.4)	(12%)
4 Domestic	1,171.8	32%	952.7	29%	(219.1)	(19%)
5 Overseas	301.5	8%	350.8	11%	49.3	16%
6 UNBC	296.4	8%	256.8	8%	(39.6)	(13%)
7 Trust Assets	198.5	5%	171.1	5%	(27.4)	(14%)
8 Global Markets, Others	319.1	9%	287.6	9%	(31.5)	(10%)

(¥ bn)

	FY07		FY08		Change	
		% of total		% of total		% change
1 Net operating profits	1,371.2	100%	1,125.8	100%	(245.4)	(18%)
2 Retail	376.8	27%	342.6	30%	(34.2)	(9%)
3 Corporate	824.7	60%	662.0	59%	(162.7)	(20%)
4 Domestic	598.2	44%	383.3	34%	(214.9)	(36%)
5 Overseas	117.8	9%	179.2	16%	61.4	52%
6 UNBC	108.8	8%	99.5	9%	(9.3)	(9%)
7 Trust Assets	100.0	7%	77.8	7%	(22.2)	(22%)
8 Global Markets, Others	69.6	5%	43.4	4%	(26.2)	(38%)



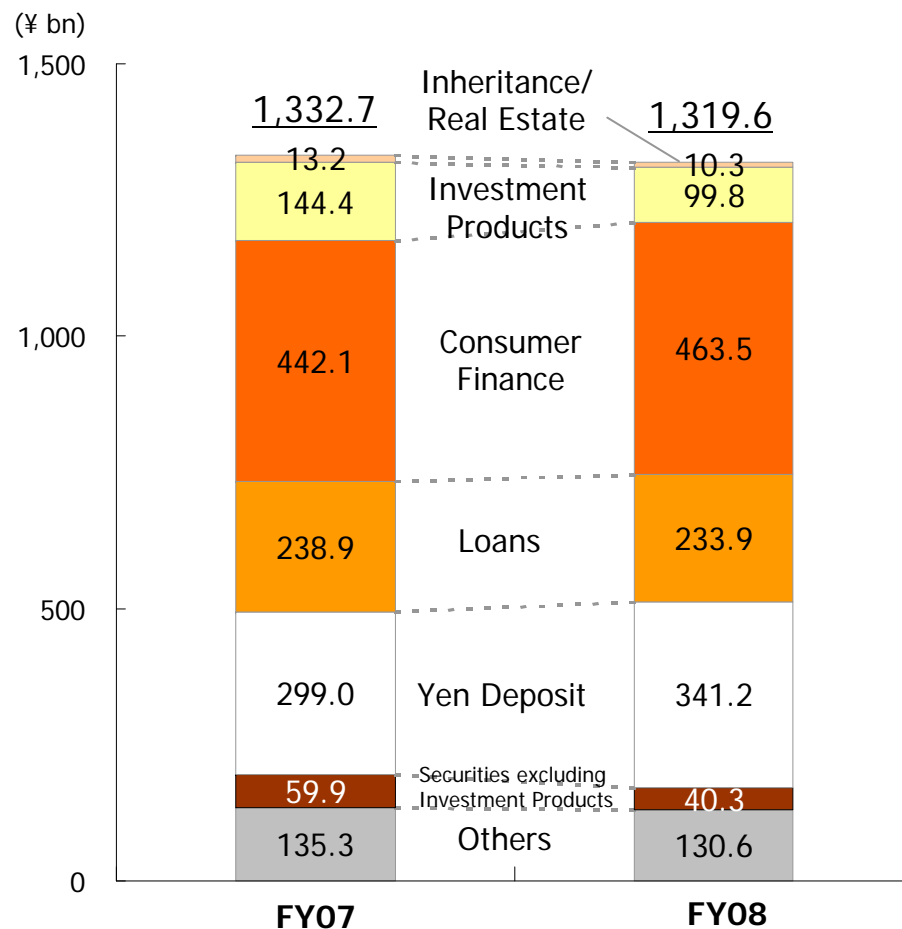
*1 Consolidated gross profits before adjusting intra-group transactions except dividends from subsidiaries (managerial accounts basis)

*2 Consolidated net business profits before consolidation adjustments (managerial accounts basis, before amortization of goodwill)

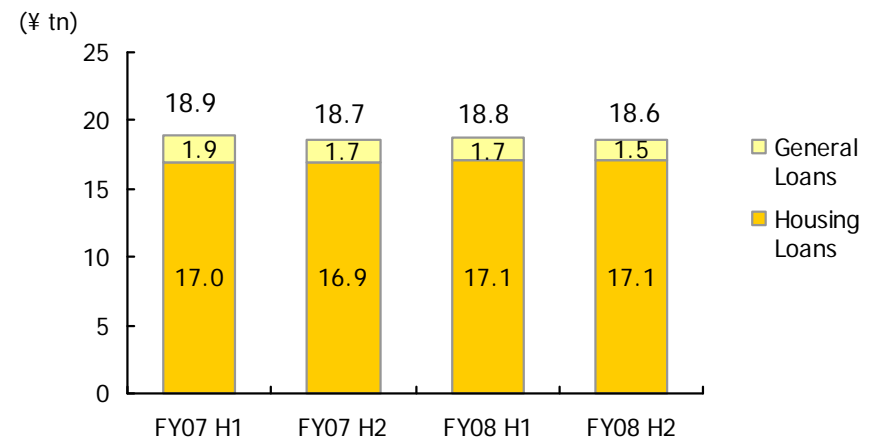
*3 As a result of change in accounting period due to the formation of BTMU's China subsidiary, 9 months results (Apr-Dec of 2007) from Chinese operations are included.

- Gross profits up in Yen Deposits and Consumer Finance (due to the consolidation of ACOM), but down in Investment Products and Securities (impacted by the deterioration in the market environment)
- Gross profits down 1% on FY07, Net operating profit down 9%

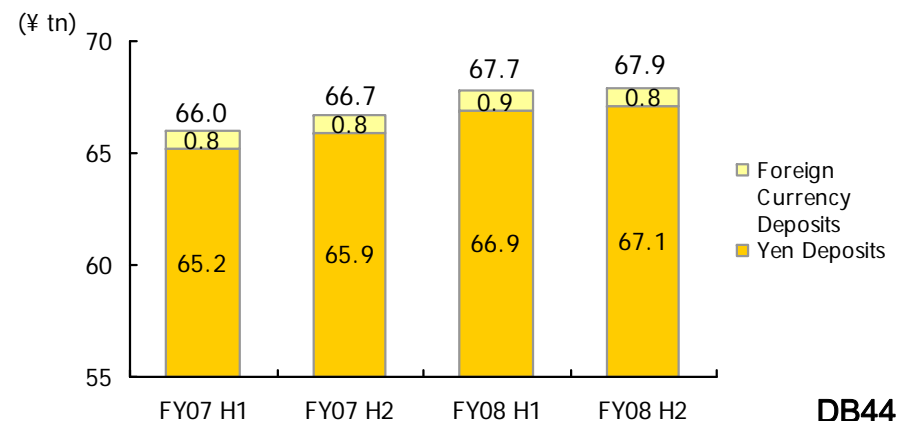
Consolidated Gross Profits



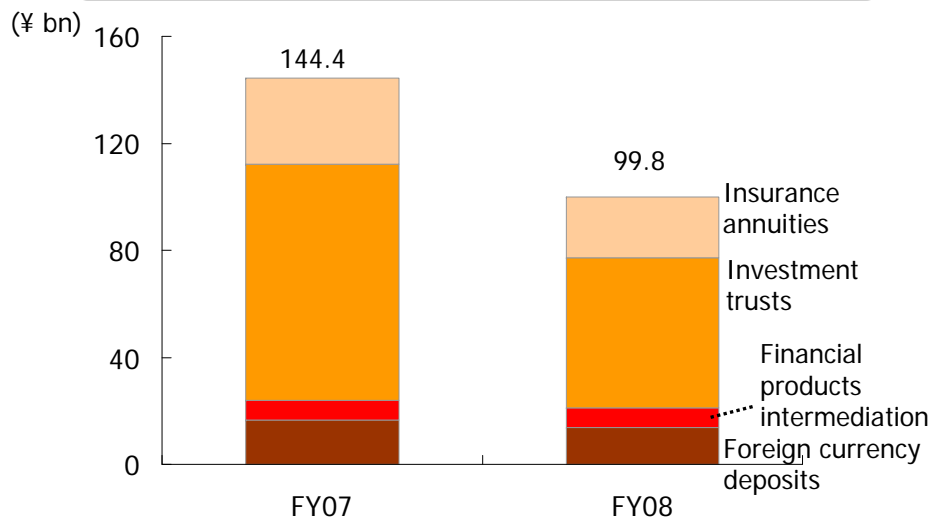
Average Retail Lending Balance



Average Retail Deposit Balance



Income from investment products



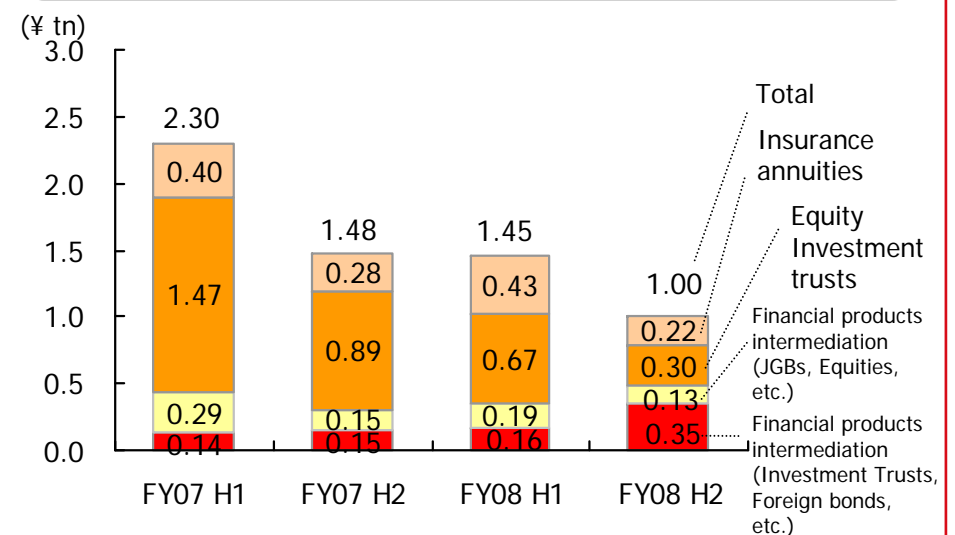
FY08 results: Gross profits ¥99.8 bn
(down ¥44.6 bn from FY07)

- Investment product sales affected by worsening market environment, declined by 35% to ¥2.45 tn
- Balance of equity investment trusts + insurance annuities + intermediated financial products down by 5.7% compared to End Mar. 08 due to decrease of equity investment trusts

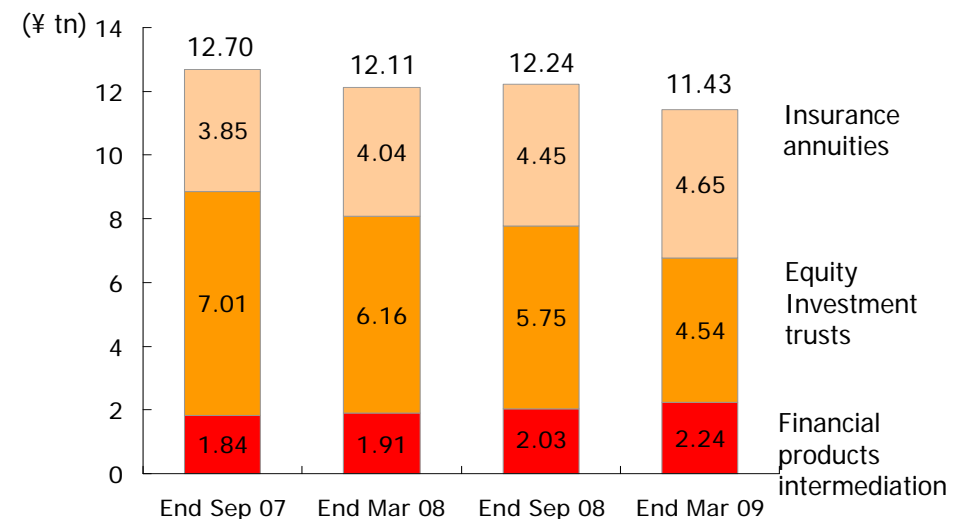
FY09 plans :

- Continue to launch products matched to customer needs and the market environment
- Strengthen follow-up by expanded provision of seminars, etc.
- Increase bank staff selling fully-deregulated insurance products to approx. 36,000

Investment product sales



Customer account balances: Equity investment trusts, Insurance annuities, Financial products intermediation*1



*1 Financial products intermediation balance includes referrals

- Assigned insurance planners (experts in insurance sales) to key branches following full deregulation in Dec 07. Steadily increased products handled, locations handling products and insurance planners. Started handling by bank staff in Mar 2008. Starting full-scale handling by bank staff in FY09, training 36,000 such staff
- FY08 sales: Single-premium insurance (insurance annuities, whole-life, health, nursing care): ¥477.5 bn. Approx. 12,000 level-premium policies

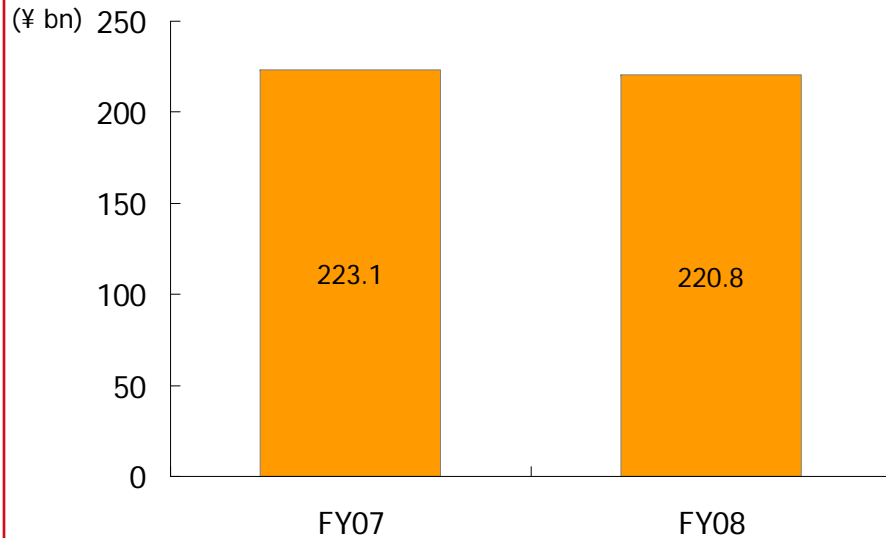
Type of product	No. of products handled ^{*1}	Timing of lifting of ban on sales by banks	No. of locations handling products ^{*2}	Persons responsible for sales ^{*3}
Insurance annuities for investment purposes	14	Oct 2002	534 (as of End Mar 09)	Sales force of around 6,000 including insurance planners, senior financial planners and financial planners
Fixed insurance annuities	4			
Single-premium whole-life insurance	4			
Mortality life insurance	5	Dec 2007 (full deregulation)	377 (as of End Mar 09) → Increased to 400 (up 23) within FY09	460 insurance planners and 150 bank staff at End Mar 09 → Plan to increase insurance planners by approx. 60 and to increase bank staff selling insurance products by 36,000 within FY09
Endowment insurance	1			
Health insurance	4			
Cancer insurance	1			
Nursing care insurance	3			

*1 As of End Mar 09

*2 Multiple branches/offices conducting sales from the same location counted as 1 location

*3 The number of insurance planners represents those assigned to sales locations

Income from housing loans



Note: Housing loans include funds for construction of housing for rent

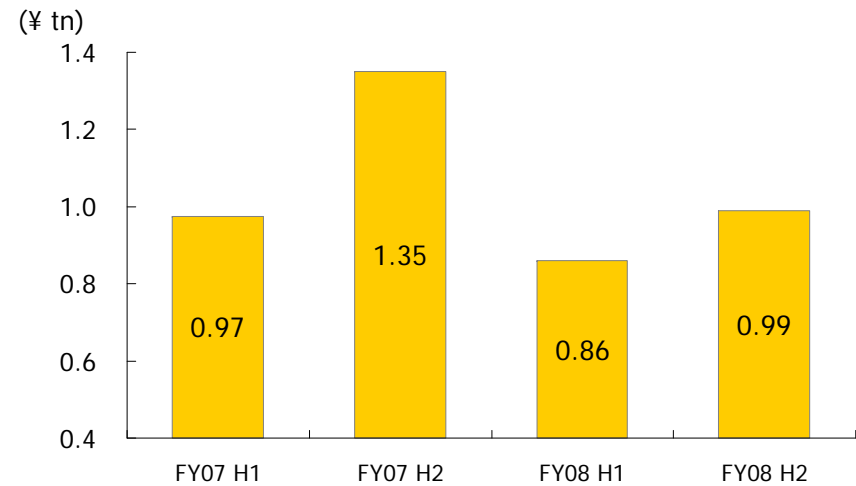
FY08 results: Gross profits ¥220.8 bn (down ¥2.3 bn on FY07)

- New housing loans extended down 21% on FY07 due to sluggish market for housing loans and tougher competitive environment
- Average balance of housing loans increased ¥0.1 tn from FY07

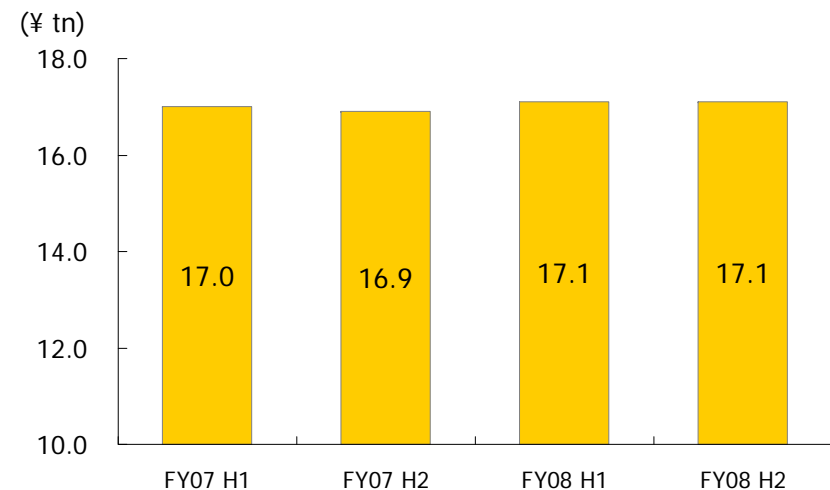
FY09 plans:

- Aim to increase balance by extending new loans through our preferential low interest rate options and the increased convenience of internet banking and by strengthening relationships with existing customers
- Promote agency network of Mitsubishi UFJ Loan Business to outsource loans

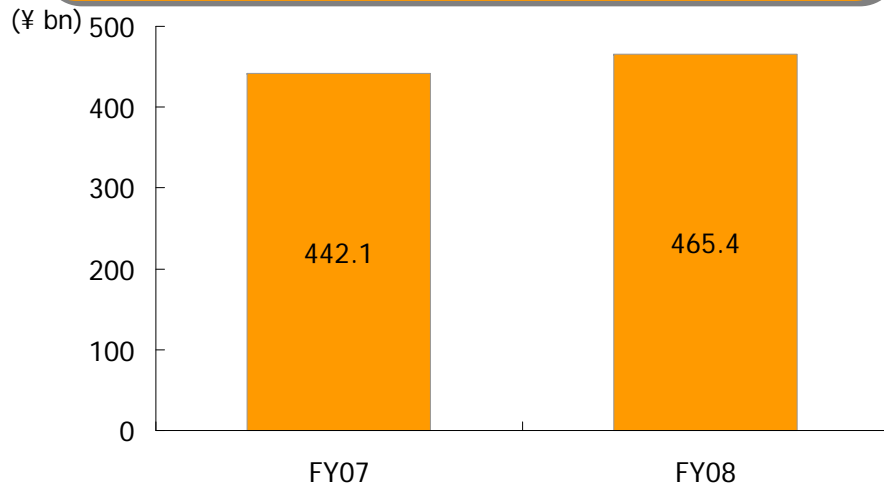
New housing loans extended



Housing loans: Average balance



Income from consumer finance*1



*1 Income of Mitsubishi UFJ NICOS +ACOM+ bank-issued card loan income, etc.

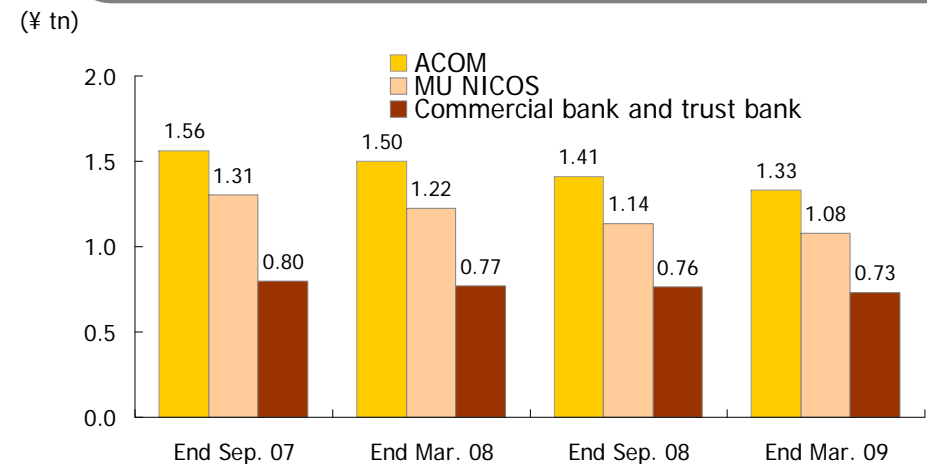
FY08 results: Gross profits ¥465.4 bn (up ¥23.3 bn on FY07)

- Gross profits of MU NICOS declined mainly due to decreases in loan income resulting from the lowering of interest rates and installment credit income attributable to the transfer of such business to JACCS. But due to consolidation of ACOM, total gross profits increased by 5.3% from FY07
- Number of BTMU comprehensive cards issued grew to approx. 2.9 million

FY09 plans:

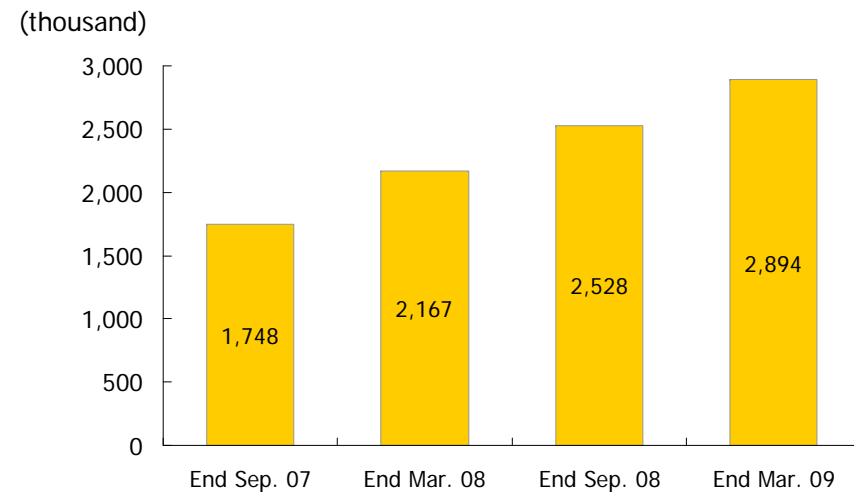
- Strengthen promotion of core products, such as BTMU comprehensive card, new card loan "BANQUIC" and Mitsubishi UFJ NICOS's MUFG Card
- Credit card guarantee business centralized at MU NICOS and card loan guarantee business centralized at ACOM

Change in Loan balance

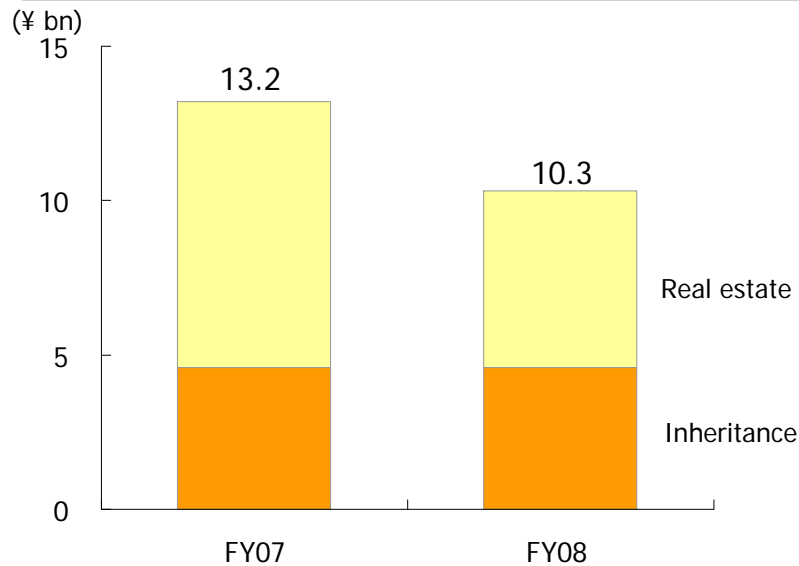


ACOM: Receivables outstanding of loan business and banking business
 MU NICOS: Operating receivables of card cashing and finance
 Commercial bank and trust bank: Card loan outstanding, etc.

Number of BTMU comprehensive cards



Inheritance/Real estate income



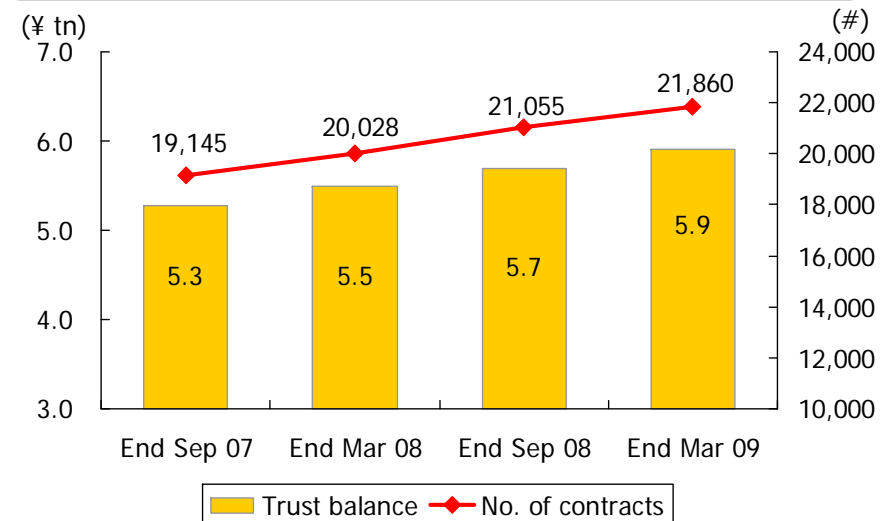
**FY08 results: Gross profits ¥10.3 bn
(down ¥2.9 bn on FY07)**

- Steady growth in number and balance of testamentary trusts
- Real estate transactions declined due to worsening market conditions

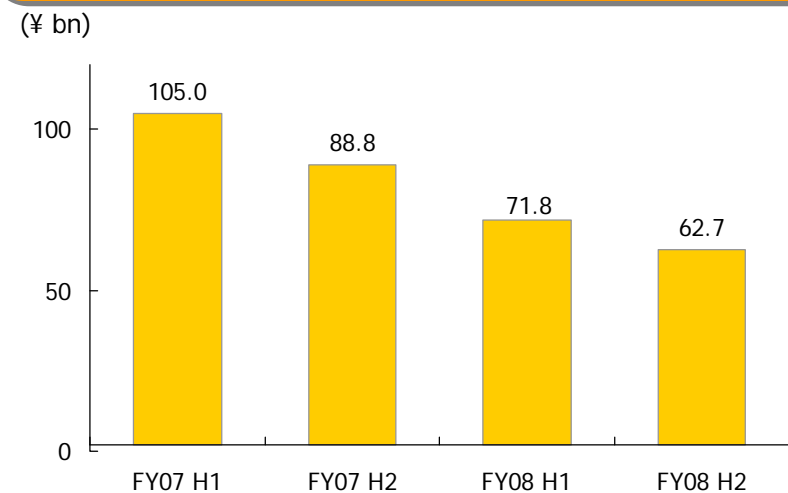
FY09 plans:

- Expand collaboration between BTMU and MUTB, MUS and MUTB to meet inheritance needs of high-net-worth customers
- Continue to promote investment products/derivatives for inheritance and real estate transactions

Testamentary trusts: Asset balance and Number of trusts



Real estate transactions*1

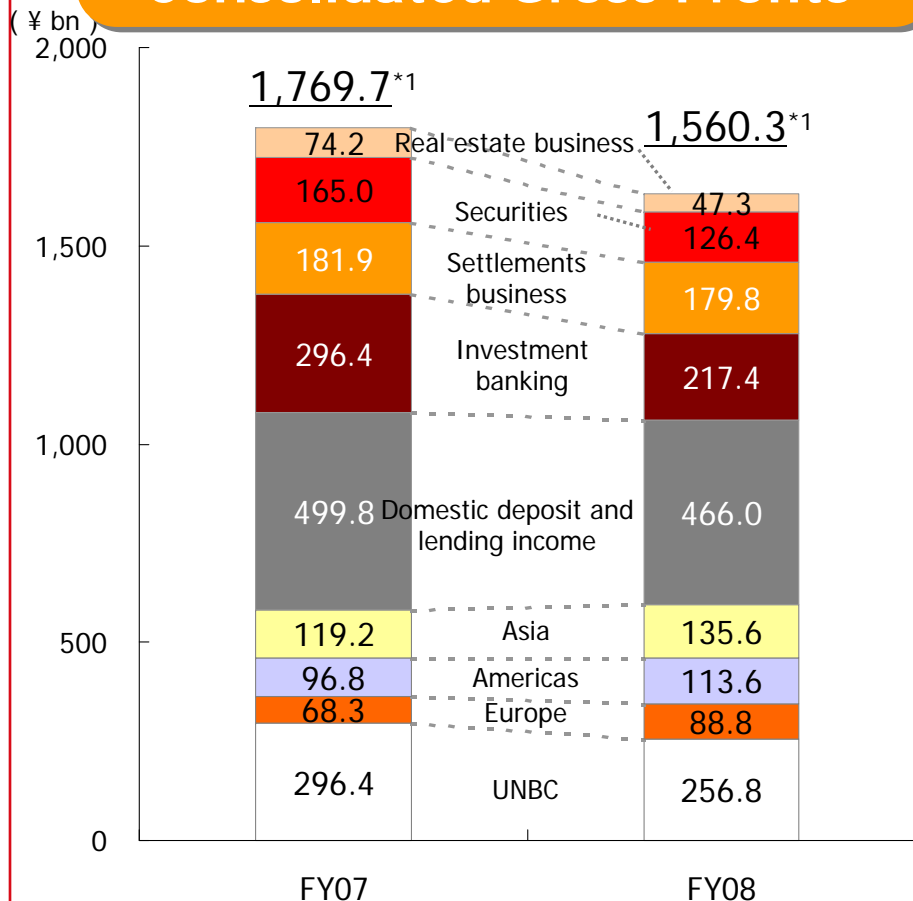


*1 Figures of Mitsubishi UFJ Real Estate Services, retail segment only

Corporate – Gross profits, Net operating profits

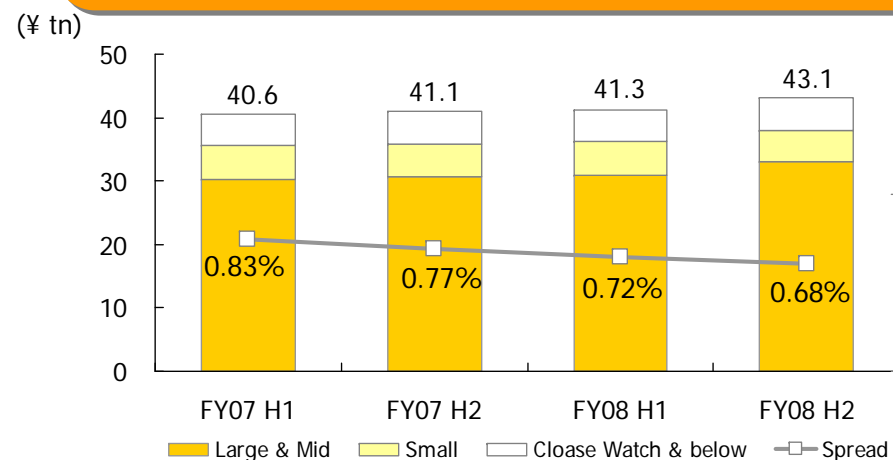
- Overseas business strong, Investment banking and Securities decreased
- Gross profits: ¥1,560.3bn (-11.8% from FY07) ;
Net operating profits: ¥662.0bn (-19.7% from FY07)

Consolidated Gross Profits

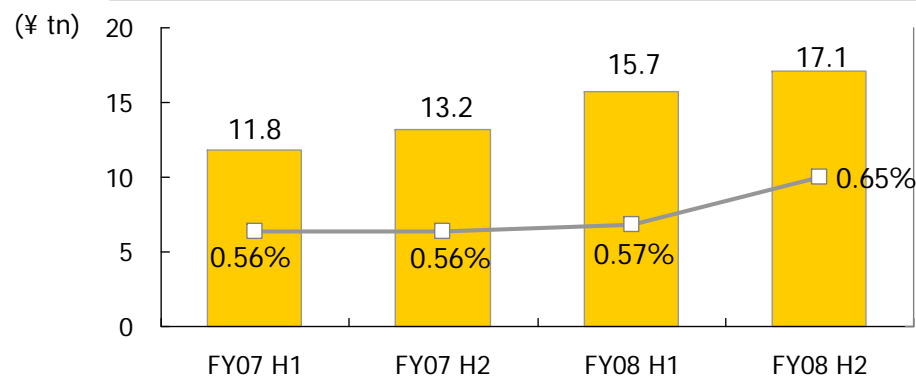


*1 Including gross profits of other businesses and adjustment of duplicated counts elimination between businesses

Average domestic loan balance and spread

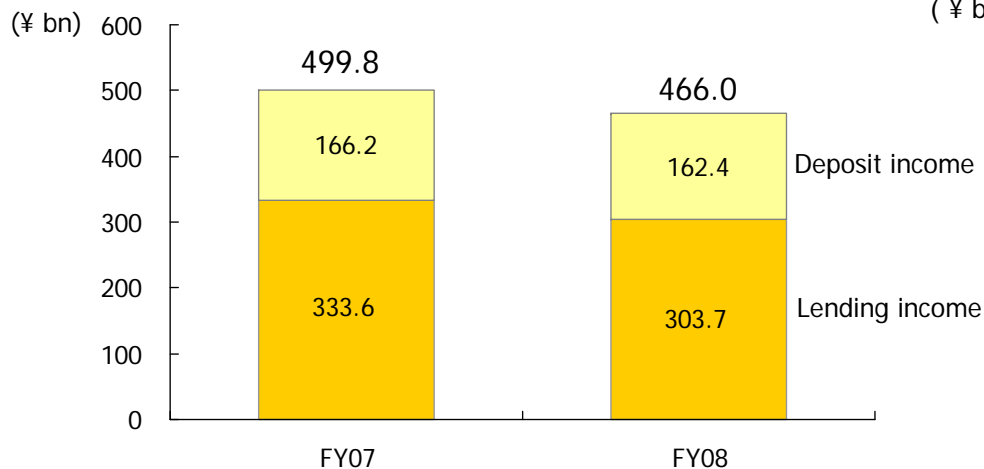


Average overseas^{*2} loan balance and spread

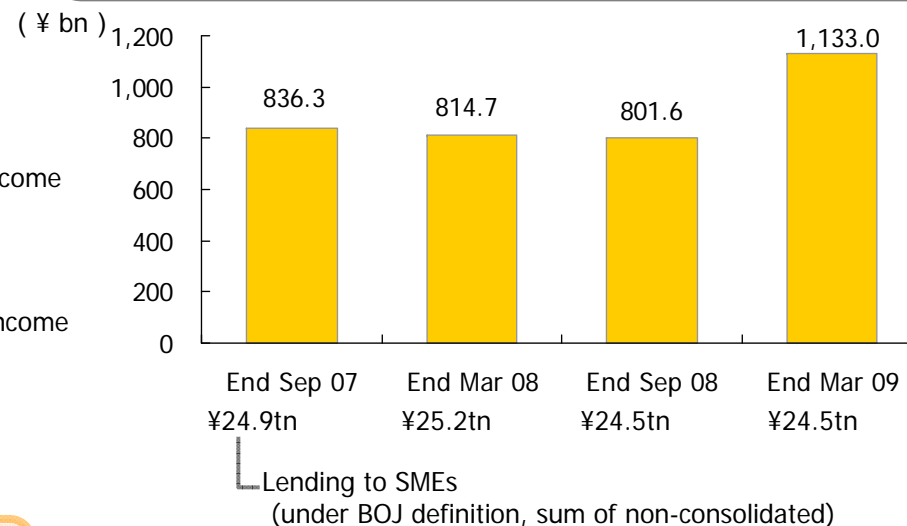


*2 Excluding UNBC

Deposit and lending income



Lending via credit guarantee association



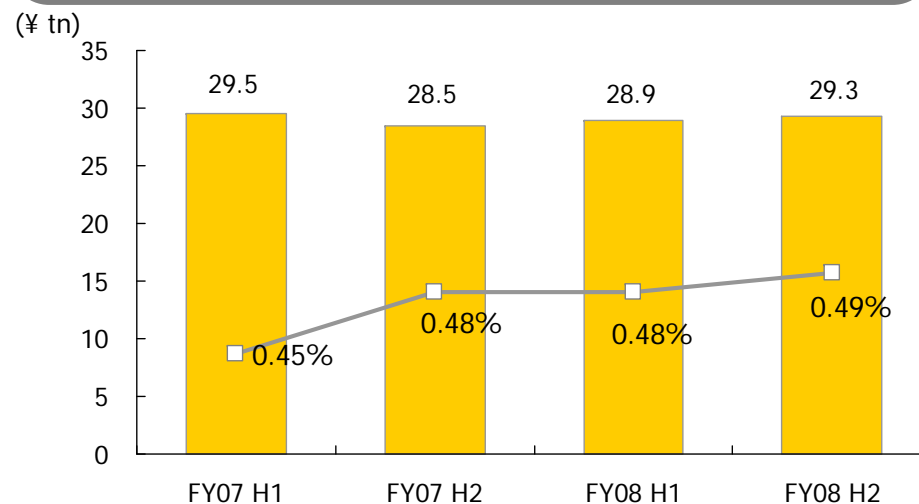
FY08 results: Gross profits ¥466.0 bn, down ¥33.8 bn from FY07

- Lending income down ¥29.9 bn as lending spread declined while average lending balance increased
- Lending via credit guarantee association up ¥331.4 bn or 41% from End Sep. 08
- Deposit income decreased by ¥3.9 bn due to lower income from foreign currency denominated deposits

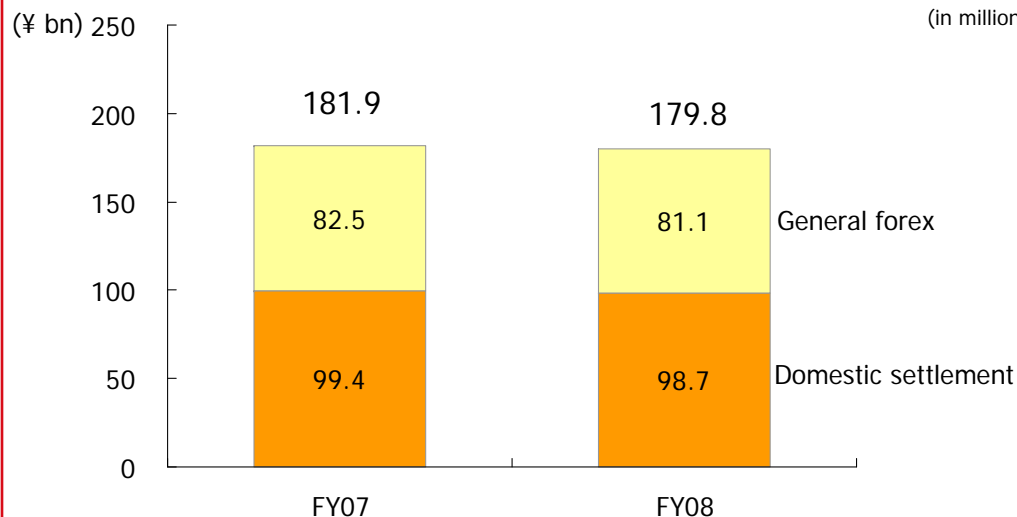
FY09 plans :

- Expand business base (customer numbers and balance), considering quality of loan assets
- Promote lending via credit guarantee association
- Secure appropriate return taken into consideration of associated risks

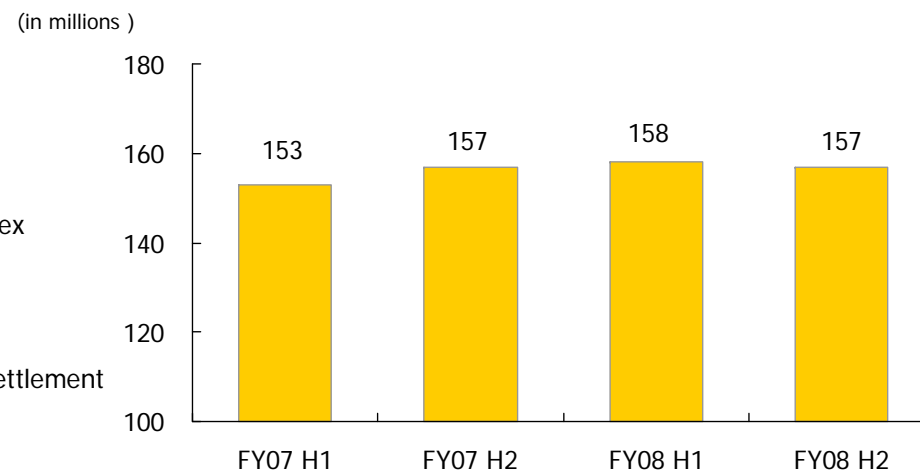
Average yen deposit balance and spread



Settlement business income



Domestic outward remittances*1



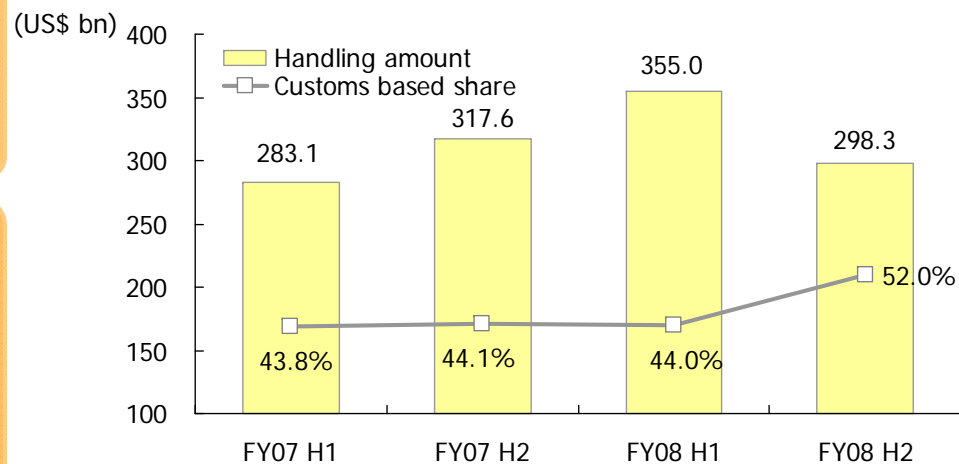
FY08 results: Gross profits ¥179.8 bn, down ¥2.1 bn from FY07

- Domestic outward remittances up by approx. 5 million from FY07
- Foreign trade handling increased by 9% from FY07

FY09 plans :

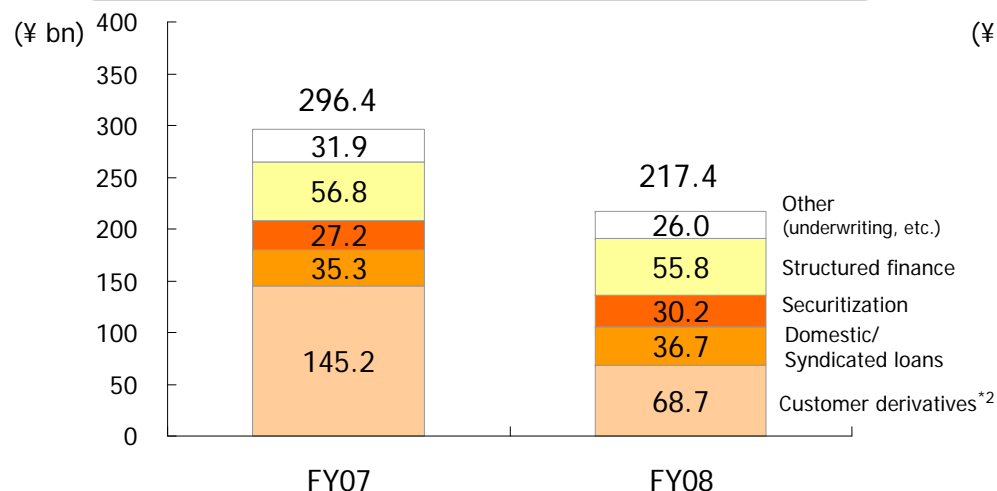
- Grow outward and inward remittances by strengthening CMS function
- Strengthen emerging market currency transaction, expand forex business with new customers, strengthen trade finance
- Enhance support for customers' overseas financing strategies

Trade handling amount*1



*1 Commercial bank figures. Customs share data are calculated by commercial bank

Investment banking business income ^{*1} (domestic)



*1 Includes duplicated counts between businesses

*2 Including currency options and financial products intermediation

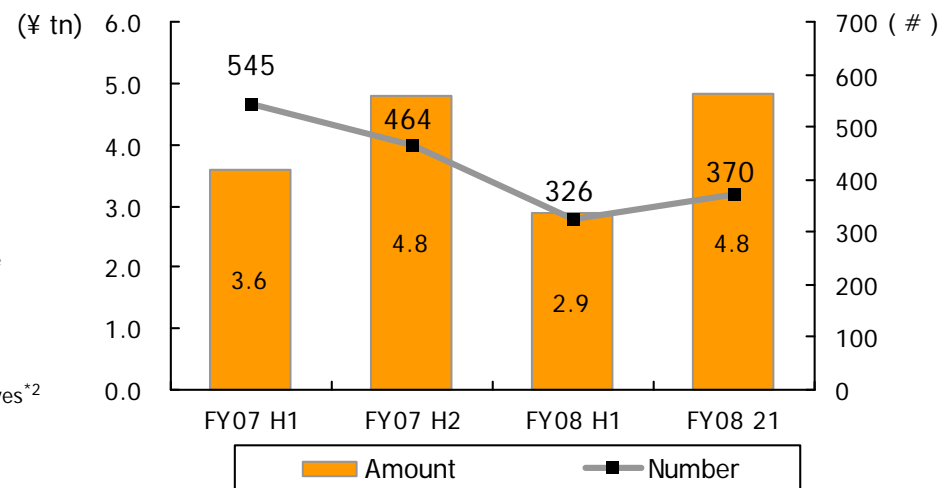
FY08 results: Gross profits ¥217.4 bn, down ¥79.0 bn from FY07

- Income from customer derivatives declined due to forex environment, etc.
- Income from syndicated loans and securitization grew compared to FY07

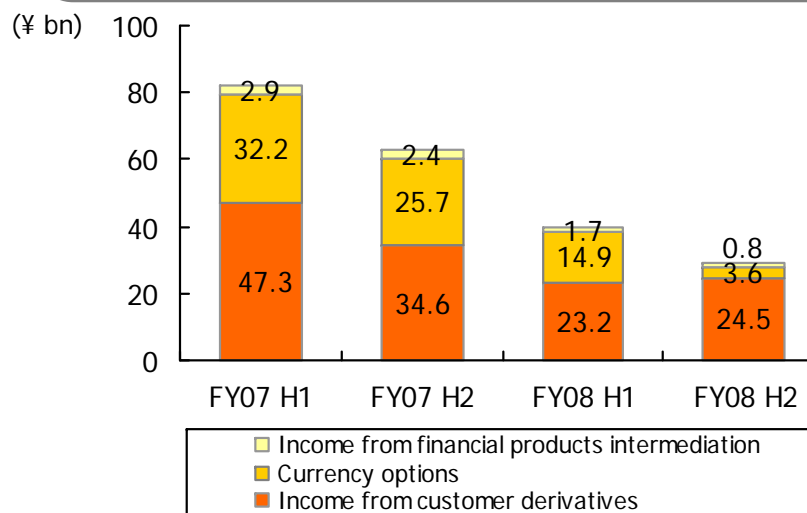
FY09 plans :

- Strengthen M&A related finance to meet the needs of companies to increase corporate value and promote capital strategies by leveraging collaboration between the banking and securities businesses
- Strengthen financial products intermediation business as part of drive to expand investment management business

Arrangement of domestic syndicated loans

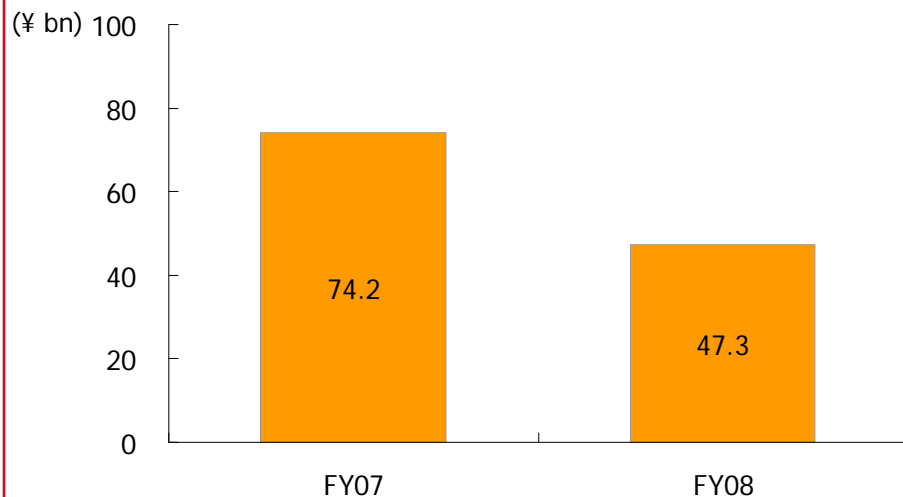


Income from customer derivatives^{*3}

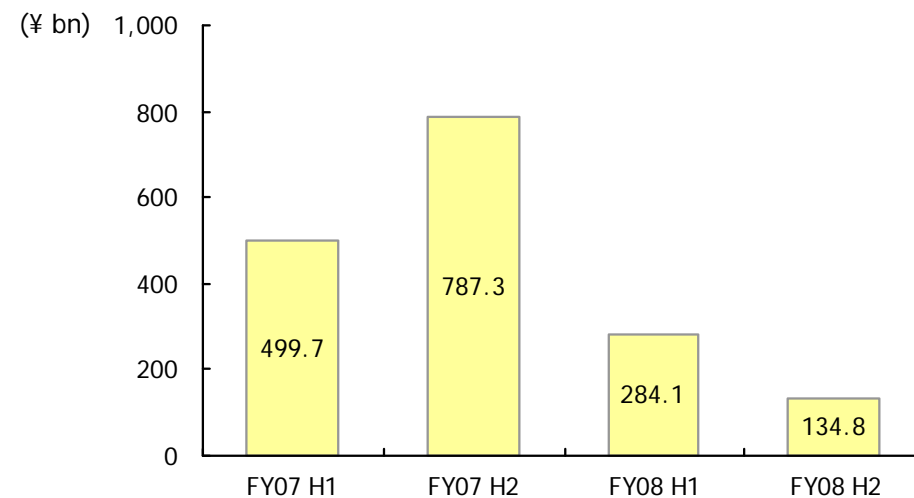


*3 Including currency options and financial products intermediation

Real estate business income



Real estate transaction amount ^{*1}



*1 Includes Corporate segment transactions only

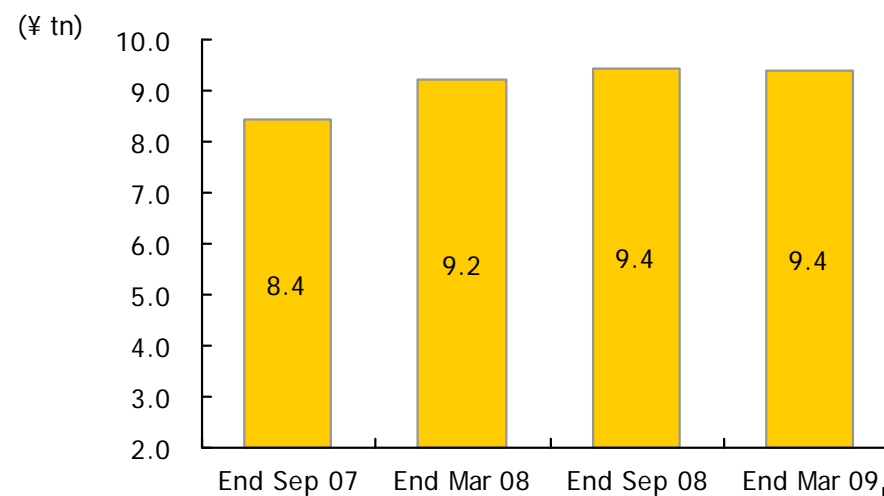
FY08 results: Gross profits ¥47.3 bn, down ¥26.9 bn from FY07

- Real estate transaction amount was ¥418.8 bn, down 67% from FY07 due to contraction of real estate market
- Real estate custody balance grew to ¥9.4 tn, up around ¥200 bn from End Mar. 08

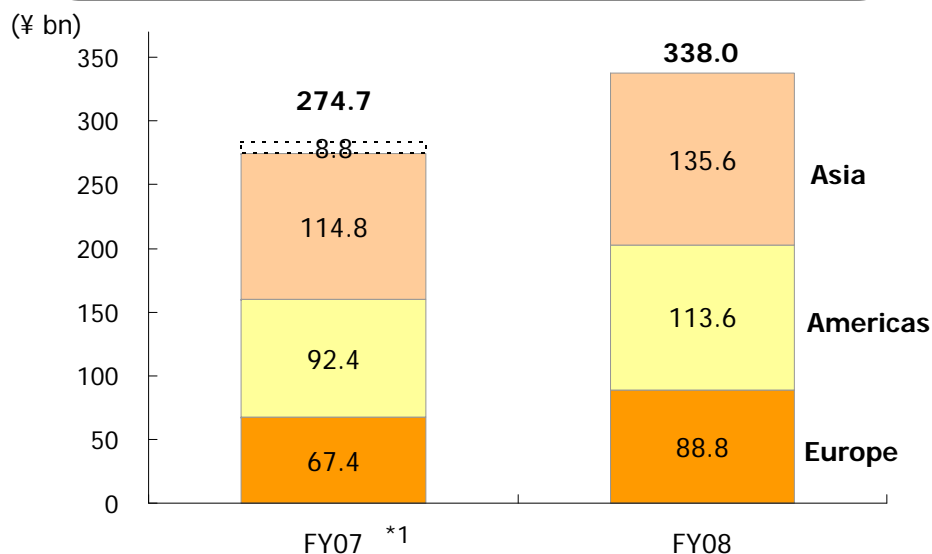
FY09 plans :

- Secure business effectively via proposal based sales
- Secure asset management business mandate
- Develop real estate M&A business based on business succession needs

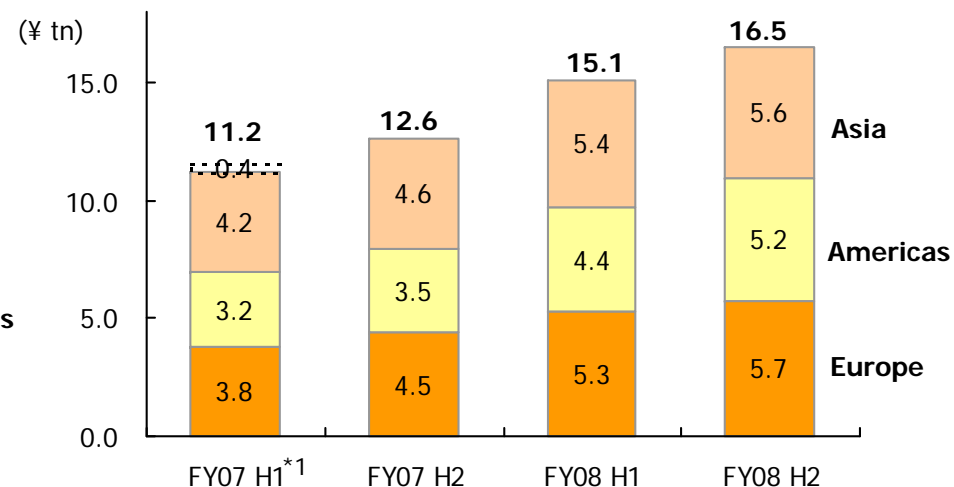
Real estate custody balance



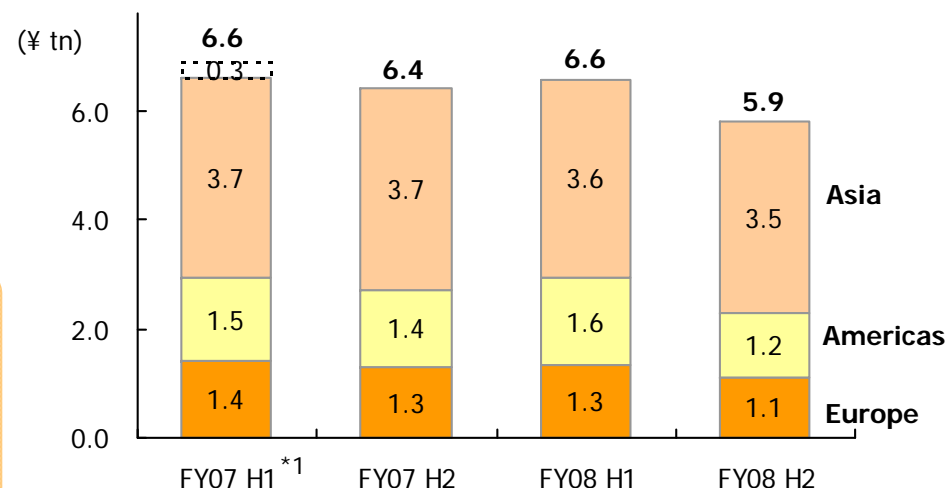
Gross profits



Average loan balance



Average deposit balance



FY08 results: Gross profits ¥338.0 bn (up ¥63.3 bn on FY07)

- Strong income increase in all three regions (Asia, Americas and Europe)
- Major contribution from loan income and related fees and commissions from non-Japanese customers

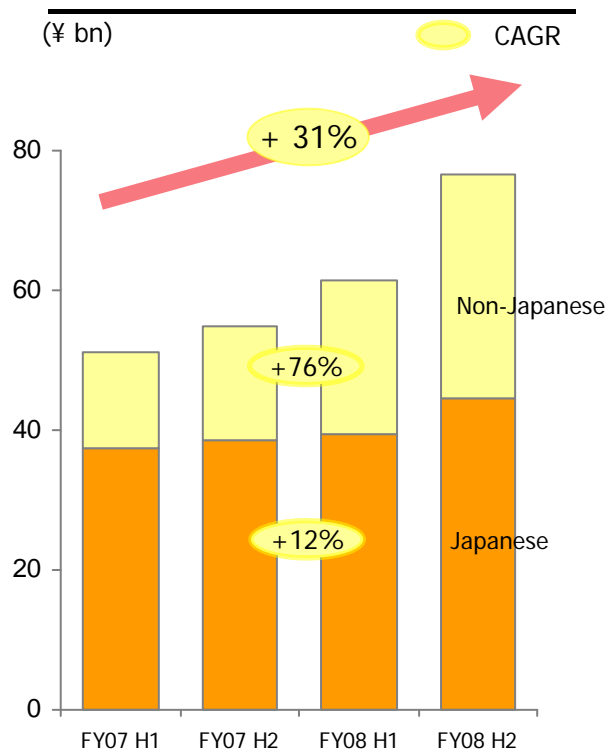
FY09 plans

- Develop Asia business and non-Japanese/CIB business as profit drivers
 - Develop framework for collaborating with Morgan Stanley
 - Focus on increasing high-quality loan assets and improving profitability
 - Strengthen credit control framework through enhancing early warning and monitoring

*1 As a result of a change in accounting period due to the formation of BTMU's China subsidiary only 3 months' results from Chinese operations are included for FY07 H1. If these had been included the estimated effects are: Gross profit: +approx. ¥8.8bn, Average lending balance: +approx. ¥0.4tn, Average deposit balance: +approx. ¥0.3tn

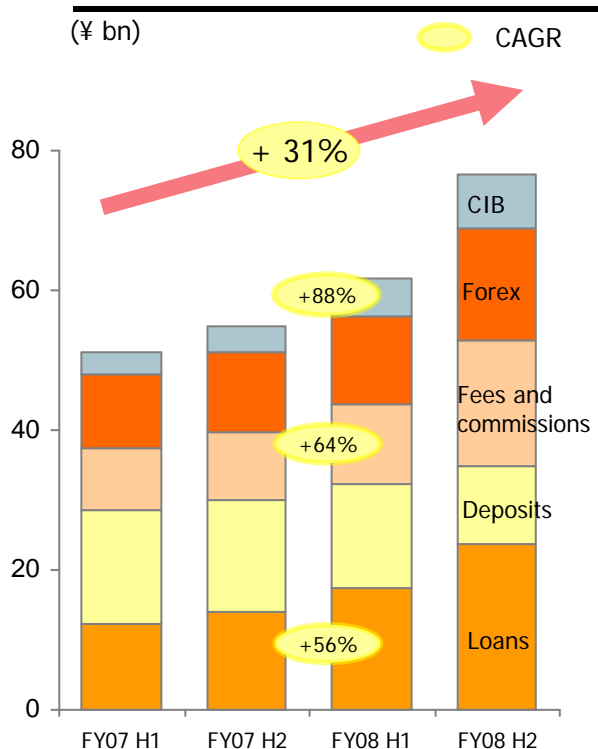
Gross profits

By segment



- Japanese customers: Income from loans, forex and derivatives increased, but deposit income down due to lower interest rates
- Non-Japanese customers: Increased lending balance led to large increase in income from CIB business, fees & commissions, etc.

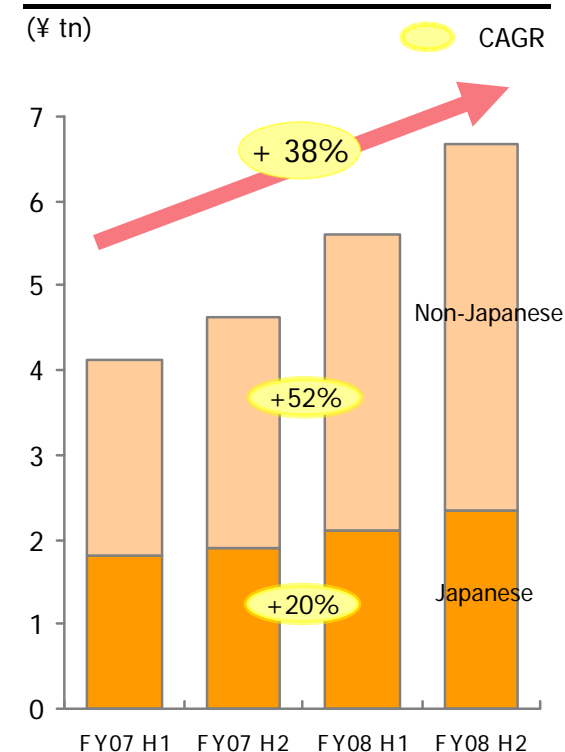
By product



- Major contribution from lending income
 - Success in increasing lending to top-quality non-Japanese customers
- Strong growth in non-interest income and CIB income
 - Increased income in forex and derivatives
 - Increased CIB income in project finance, syndicated loans, etc.

Average loan balance

By segment

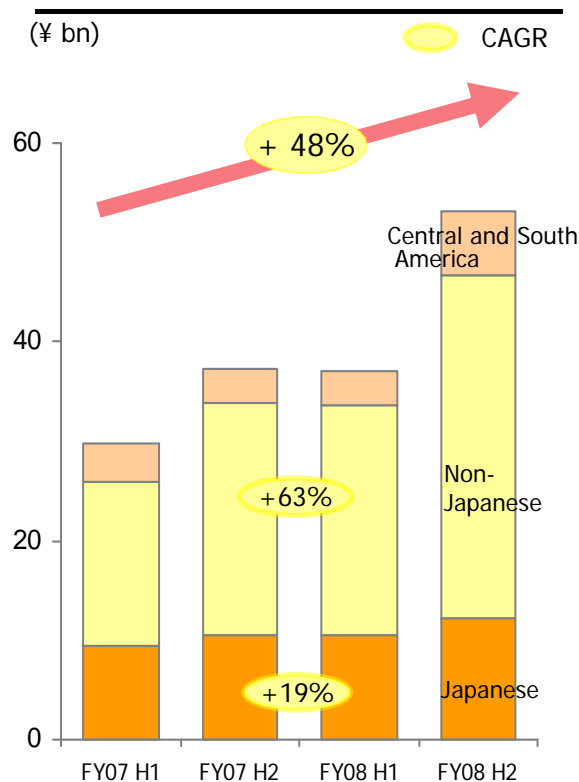


- Large increase in lending to non-Japanese customers, driven by expansion in customer base and selective focus on high-quality transactions
- Steady growth in lending to Japanese customers

Figures are those of BTMU on a consolidated basis (figures for gross profits are those from customer business).
Exchange rates: Those adopted in our business plan (¥/\$=¥105, etc)

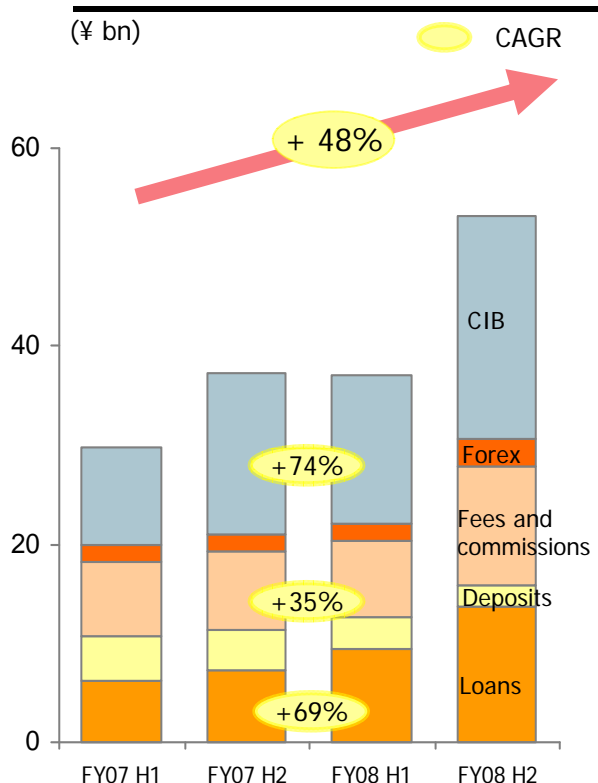
Gross profits

By segment



- Major growth driven by business with non-Japanese. Higher income from fees and derivatives through expansion of cross-selling and increase in loan income
- In business with Japanese, increased income by loans covers decreased income in deposits due to lowering interest

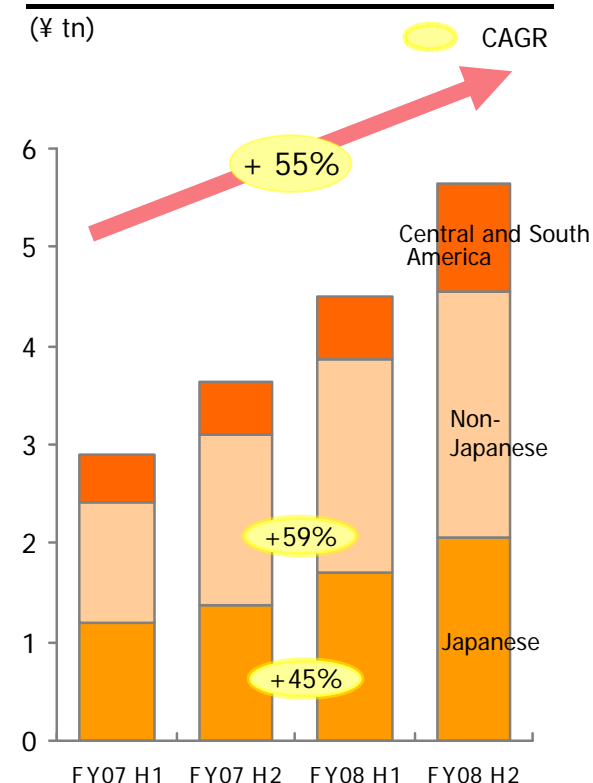
By product



- Loan and CIB income were main growth drivers
 - Focus on high-quality mandates resulted in increases in loan and related income
 - Strong income increase in CIB business such as syndicated loan and asset finance etc

Average loan balance

By segment

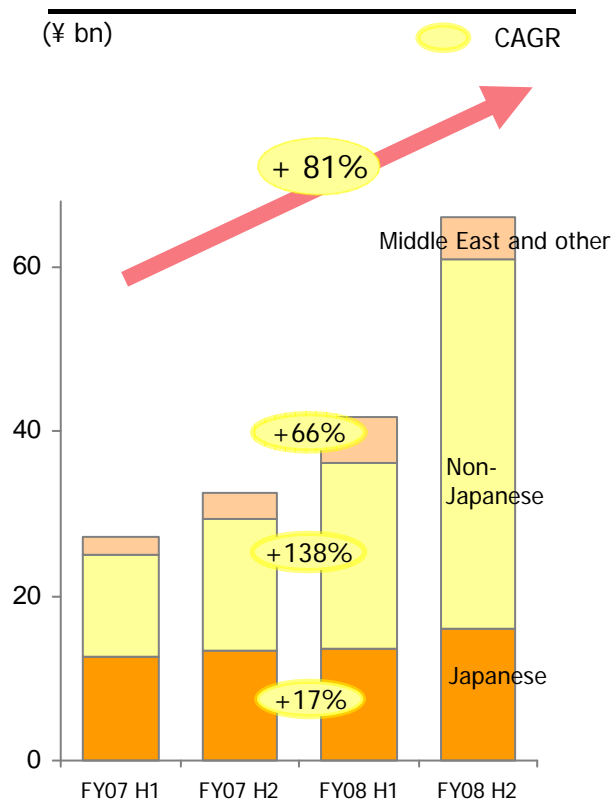


- Increased lending balance through selective focus on providing loans to high-quality non-Japanese customers even amid the drastic change in financial market conditions
- Increased Japanese customer lending balance by capturing their financial needs

Figures are those of BTMU on a consolidated basis (figures for gross profits are those from customer business).
Exchange rates: Those adopted in our business plan (¥/\$=¥105, etc)

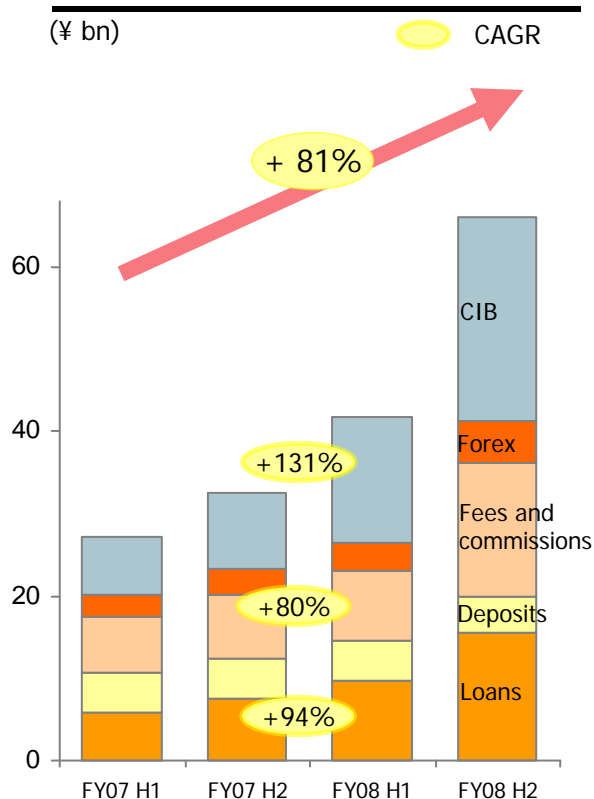
Gross profits

By segment



- Strong increase in income from non-Japanese customers mainly driven by mandates for finance relating to large acquisitions
- Steady growth in loan and forex income with Japanese customers

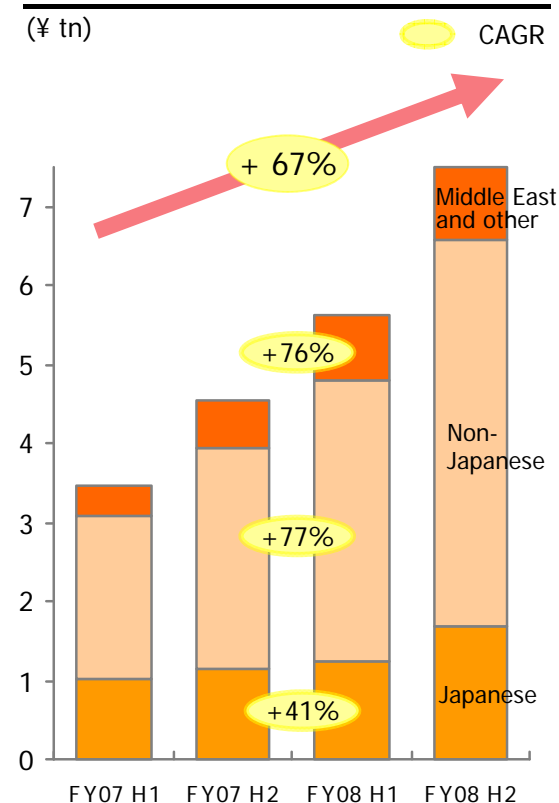
By product



- Major contributions from fees & commissions and CIB income in addition to higher lending income
 - Improved loan margin along with steady growth in lending balance
 - Robust income increase in CIB business, driven by factors such as appointments as bookrunner for large syndicated loan deals

Average loan balance

By segment



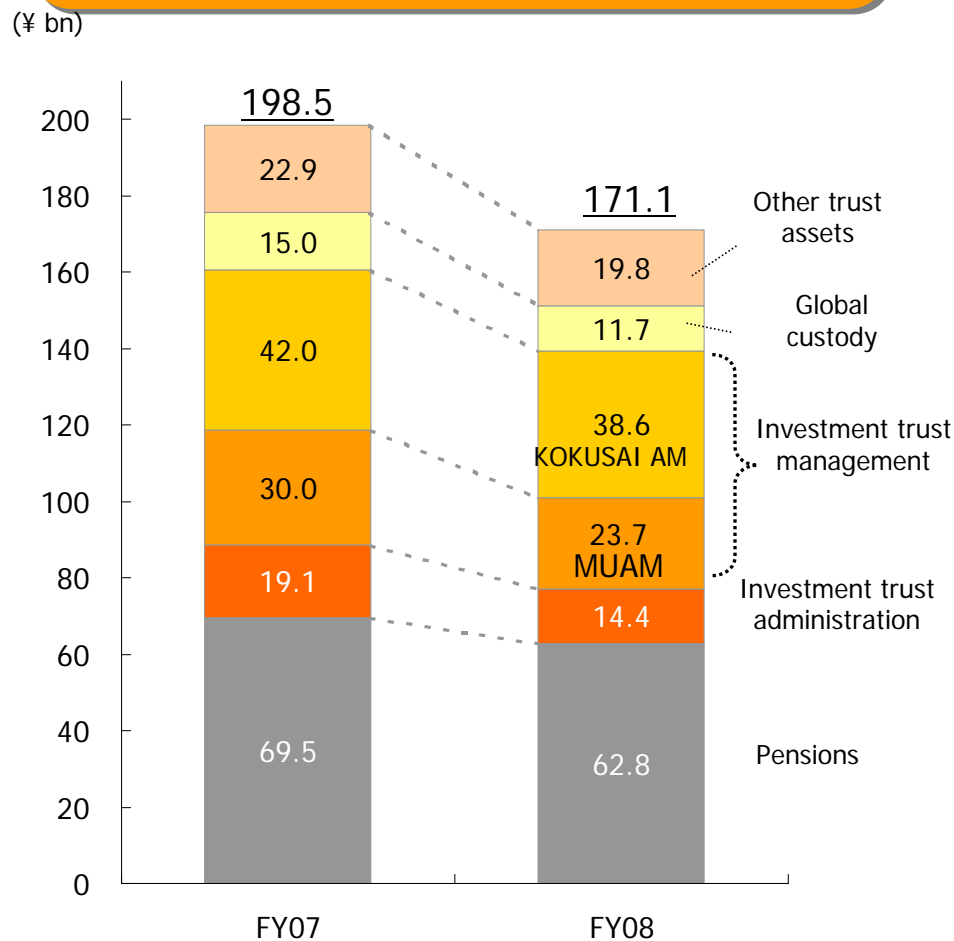
- Increased lending balance through selective focus on providing loans to high-quality non-Japanese customers even amid drastic change in financial market conditions
- Increased lending balance with Japanese customers by capturing their financial needs

Blank

Trust assets—Gross profits, Net operating profits Consolidated

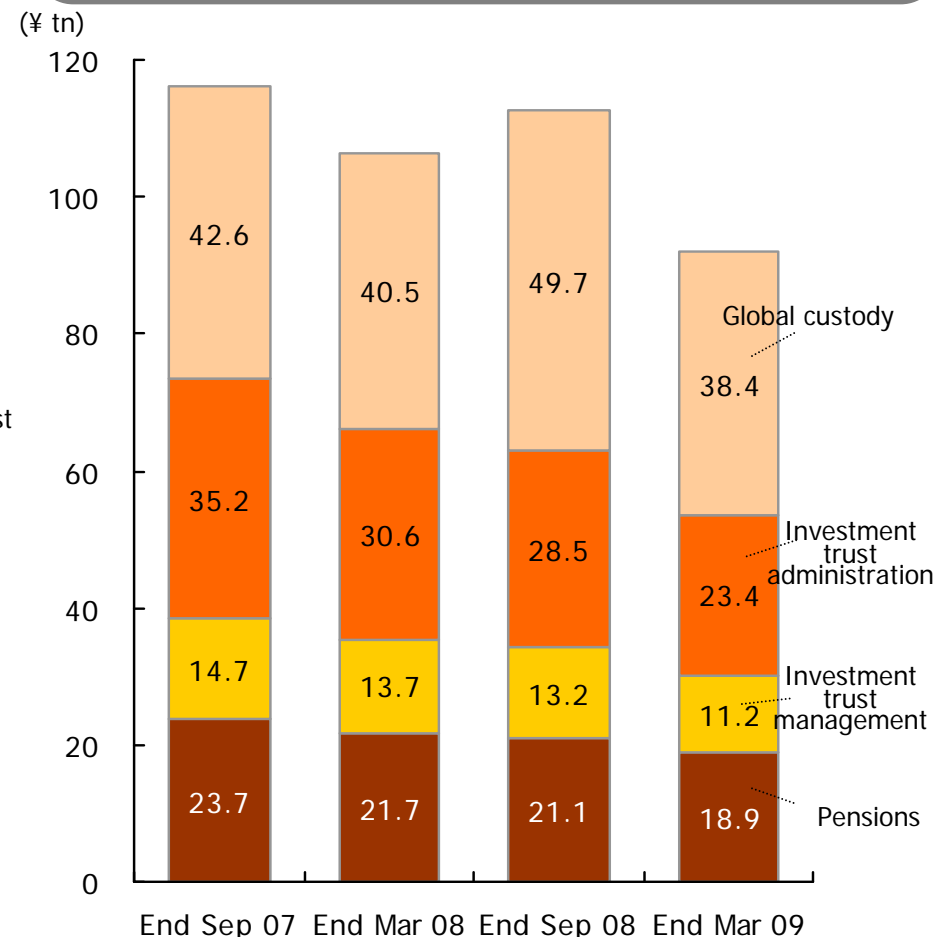
- Lower revenue and profits. Gross profits down 16%, and despite endeavors to reduce operating costs, Net operating profits ¥77.8 bn (down 29%)
- Balance also down on declines in equity prices due to deteriorating market conditions

Consolidated gross profits



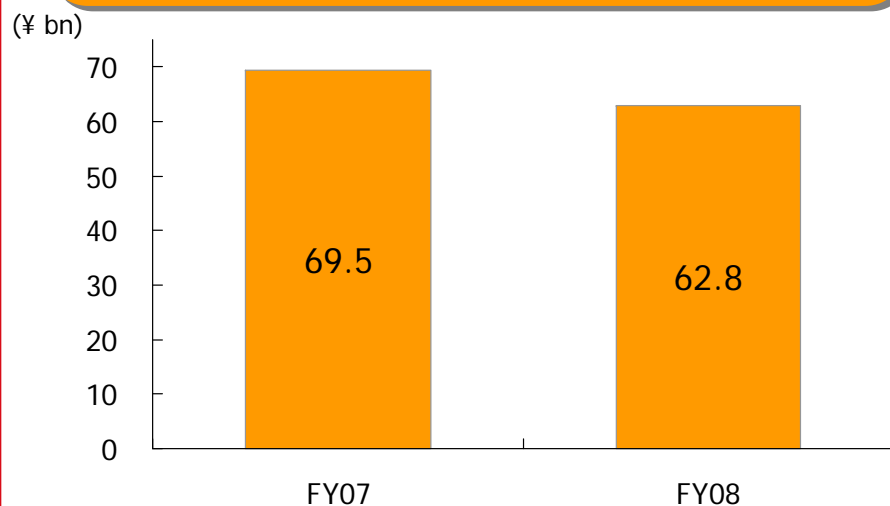
* MTBJ's profits are split into each sections

Changes in balance of main assets



* In addition to amounts shown above, asset administration balances also include independently operated designated money trust and specified money trusts for securities, etc.

Pension business income*



* Sum of MUTB and Master Trust Bank of Japan

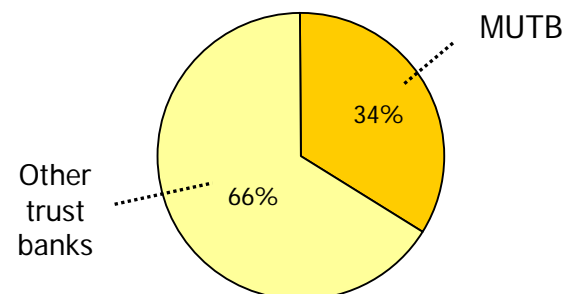
FY08 results: Gross profits ¥62.8 bn (down ¥6.7 bn)

- Maintained top share in FY08, despite slowdown in sales of core active-type pension trusts due to the impact of deteriorating market conditions
- In DC pensions, the asset administration balance and investment product sales balance exceeded ¥1.5 tn and ¥780 bn respectively, maintaining our position as one of the leaders in the domestic market

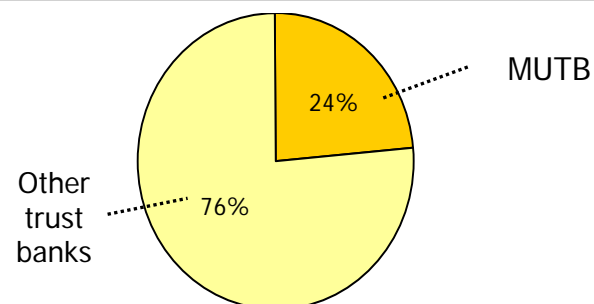
FY09 plans:

- Continue to develop new products attuned to diversifying customer needs and take an integrated approach to providing system and management consulting
- Become management and administration institution for major large DC pension funds and further strengthen investment product sales to them

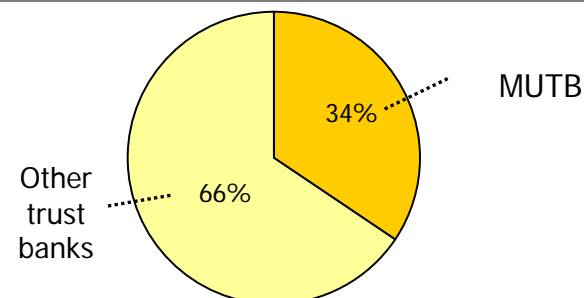
Pension trust share (End Mar 09)



Specified money trust for pensions share (End Mar 09)



DC pension plan share (asset administration) (End Mar 09)



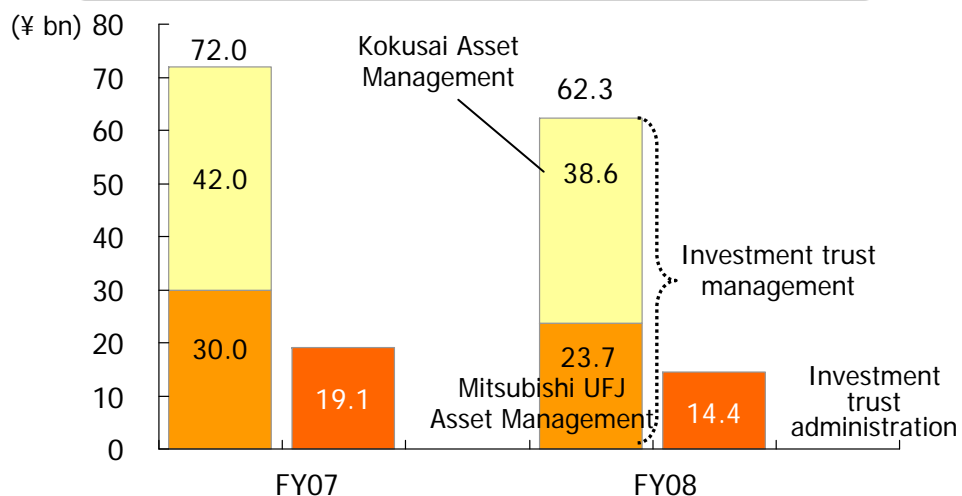
Note: Figures are totals including Master Trust Bank of Japan
Market share figures are MUFG estimates (book value base)

Trust assets - Investment trust management/administration

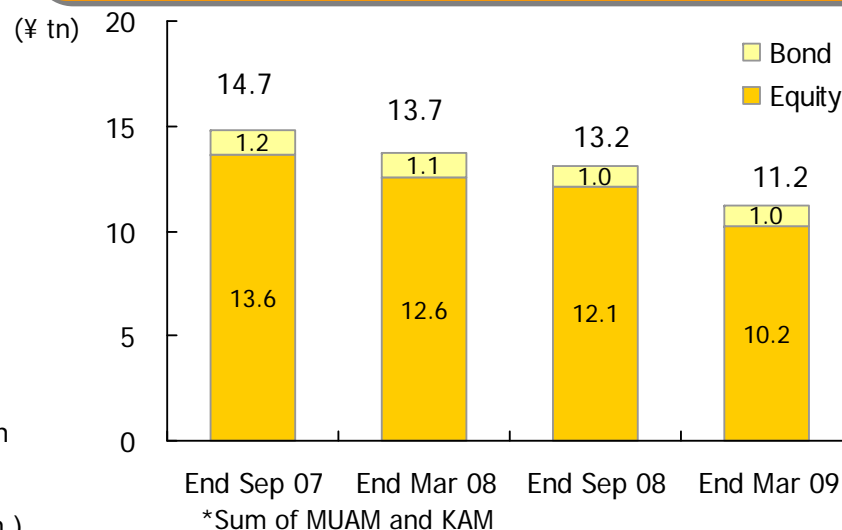
Consolidated



Investment trust business income*



Investment trust management balance*



FY08 results:

Investment trust management: Gross profits ¥62.3 bn (down ¥9.7 bn on FY07)

- Balance of assets under management maintained at top-class level domestically, despite a decline in revenue due to the impact of a fall in market value and a decrease in inflow of funds resulting from a deterioration in market conditions from H2 onward

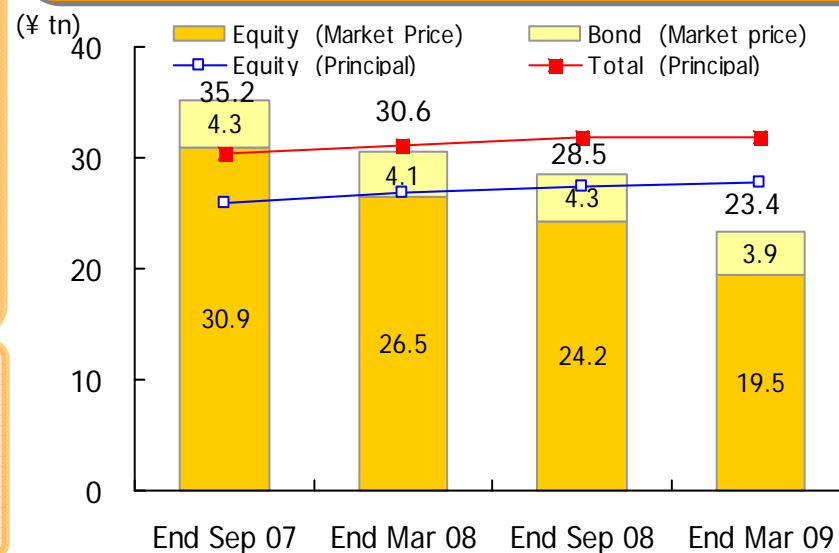
Investment trust administration: Gross profits ¥14.4 bn (down ¥4.7 bn on FY07)

- Balance maintained at industry top level, by focusing on new funds such as ETFs, despite the impact of a fall in market value and a decrease in inflow of funds resulting from a deterioration in market conditions from H2 onward

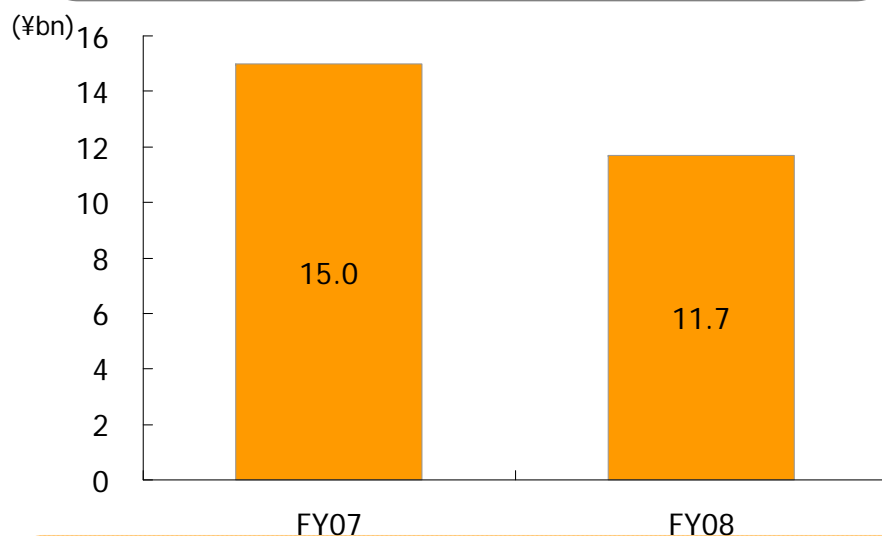
FY09 plans:

- Continue to enhance lineup of products attuned to diversifying customer needs, such as emerging country bond funds and ETFs, and provide related information to customers
- Expand assets by strengthening administration capabilities using our emerging country research capability and ability to respond to new schemes

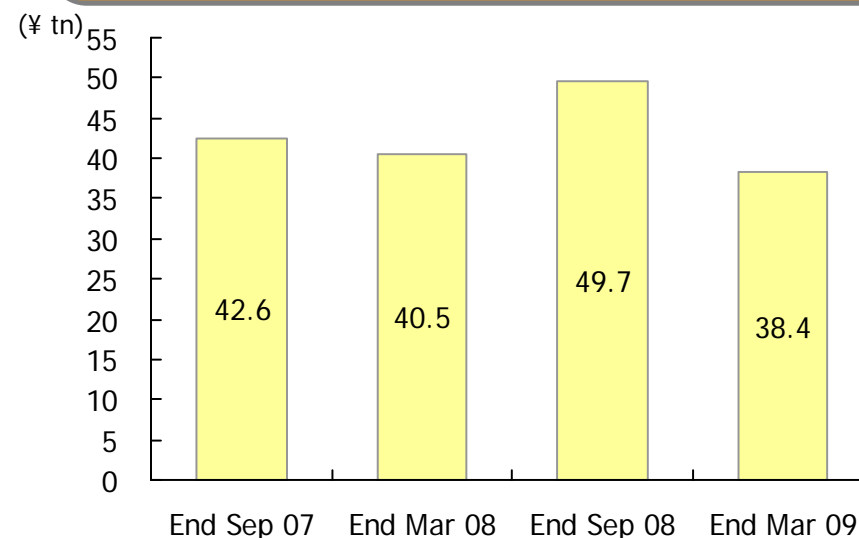
Investment trust administration balance



Global custody business income



Global custody asset balance



FY08 results: Gross profits ¥11.7 bn (down ¥3.3 bn)

- Global custody asset balance decreased ¥2.1 tn from FY07 to ¥38 tn, impacted by deteriorating market conditions globally
- Value-added businesses such as securities lending, which performed favorably in FY08 H1, also experienced difficulties in H2 due to deteriorating market conditions. Gross profits down ¥3.3 bn from FY07 to ¥11.7 bn
- Reorganization and consolidation of custody functions of MUFG's overseas locations completed on schedule

FY09 plans:

- Further strengthen value-added business including asset administration for foreign currency and foreign-registered investment trust administration
- Source new customers using new operations base including MUGCJ, established in Apr. 08 to provide high-quality services to Japanese customers

○ Outline of Fiscal 2008 Results

○ Business Segment Information

○ **Assets and Capital**

○ Reference

(¥bn)

Accounts name		FY07 (a)	FY08 (b)	changes (b) - (a)
1	Addition to formula allowance for credit losses	—	17.2	17.2
2	Losses on loan write-offs	(164.4)	(357.3)	(192.9)
3	Provision for specific allowance for credit losses	—	(81.0)	(81.0)
4	Other credit related costs	(11.0)	(9.4)	1.6
5	Credit related costs counted in net non-recurring losses	(175.5)	(447.9)	(272.3)
6	Credit costs for trust accounts	(0.0)	(0.0)	0.0
7	Reversal of allowance for credit losses	79.8	38.9	(40.9)
8	Total credit costs	(86.2)	(390.1)	(303.8)
9	Gains on loans written-off	36.0	32.2	(3.8)
10	Total credit costs + Gains on loans written-off	(50.1)	(357.8)	(307.7)

(Note) Figures with parenthesis means cost

Disclosed claims under FRL

Sum of non-consolidated



(Sum of bank accounts and trust accounts)

(¥bn)

		End Mar. 08 (a)	End Sep. 08 (b)	End Mar. 09 (c)	Changes (c) – (a)	Changes (c) – (b)
1	Claims to bankrupt and substantially bankrupt debtors	117.7	149.3	241.0	123.2	91.6
2	Claims under high risk	556.0	720.8	656.0	99.9	(64.8)
3	Claims under close observation	384.6	348.0	292.8	(91.8)	(55.1)
4	Total amount disclosed claims under FRL	1,058.5	1,218.2	1,189.9	131.3	(28.3)
5	of which claims under close observation not disclosed under FRL	86.4	92.8	67.3	(19.1)	(25.5)
6	of which claims under other close watch	5,516.1	5,235.9	5,375.2	(140.9)	139.2
7	Normal claims	90,902.9	93,374.4	94,019.5	3,116.6	645.0
8	Total	91,961.4	94,592.7	95,209.5	3,248.0	616.7

Reserving of FRL disclosed loans by debtor category (Sum of bank and trust accounts)

(End Mar. 09)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
		Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)	
1 Claims to bankrupt and substantially bankrupt	241.0	232.9	96.62%	8.1	3.37%	241.0	100.00%	8.1	3.37%
2 Claims under high risk	656.0	316.6	48.26%	190.1	28.98%	506.7	77.24%	339.4	51.73%
3 Claims under close observation	292.8	78.2	26.71%	90.2	30.80%	168.4	57.51%	214.6	73.28%
4 Total	1,189.9	627.7	52.75%	288.4	24.24%	916.2	77.00%	562.1	47.24%

(End Sep. 08)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
		Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)	
5 Claims to bankrupt and substantially bankrupt	149.3	146.5	98.11%	2.8	1.88%	149.3	100.00%	2.8	1.88%
6 Claims under high risk	720.8	340.8	47.27%	234.1	32.48%	574.9	79.76%	380.0	52.72%
7 Claims under close observation	348.0	124.8	35.87%	95.7	27.51%	220.6	63.39%	223.1	64.12%
8 Total	1,218.2	612.2	50.25%	332.7	27.31%	944.9	77.56%	606.0	49.74%

(End Mar. 08)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
		Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)	
9 Claims to bankrupt and substantially bankrupt	117.7	114.6	97.35%	3.1	2.64%	117.7	100.00%	3.1	2.64%
10 Claims under high risk	556.0	267.1	48.04%	186.2	33.50%	453.4	81.54%	288.9	51.95%
11 Claims under close observation	384.6	146.4	38.06%	100.4	26.12%	246.8	64.18%	238.2	61.93%
12 Total	1,058.5	528.2	49.90%	289.8	27.38%	818.1	77.29%	530.2	50.09%

Change of reserve ratio by debtor category

(Commercial Bank)

(%)

Debtor category	End Mar 08	End Sep 08	End Mar 09	Change from End Mar 08	Change from End Sep 08
1 Normal	0.14%	0.16%	0.17%	0.03	0.00
2 Close watch	5.67%	6.20%	6.42%	0.75	0.22
3 (Unsecured portion)	9.90%	10.73%	11.52%	1.61	0.79
4 Close watch excluding "close observation"	3.80%	4.29%	4.61%	0.81	0.32
5 (Unsecured portion)	6.67%	7.50%	8.46%	1.78	0.95
6 Close observation	26.24%	27.69%	31.79%	5.55	4.09
7 (Unsecured portion)	43.18%	43.16%	43.90%	0.71	0.74
8 High risk (Unsecured portion)	62.51%	61.33%	56.15%	(6.36)	(5.18)

(Trust Bank)

(%)

Debtor category	End Mar 08	End Sep 08	End Mar 09	Change from End Mar 08	Change from End Sep 08
1 Normal	0.18%	0.25%	0.12%	(0.05)	(0.12)
2 Close watch	7.39%	8.89%	4.27%	(3.11)	(4.62)
3 (Unsecured portion)	12.07%	16.20%	8.18%	(3.89)	(8.01)
4 Close watch excluding "close observation"	6.40%	7.87%	3.64%	(2.75)	(4.22)
5 (Unsecured portion)	10.47%	14.32%	7.01%	(3.45)	(7.30)
6 Close observation	26.43%	28.78%	24.39%	(2.03)	(4.38)
7 (Unsecured portion)	42.39%	52.76%	39.55%	(2.83)	(13.20)
8 High risk (Unsecured portion)	86.74%	73.02%	55.32%	(31.41)	(17.69)

Note: Reserve ratios by self-assessed debtor category calculated on accounts under FRL (loans and bills discounted, foreign exchanges, customers' liabilities for acceptances and guarantees, securities lent, credit related suspense payments, accrued interest, guaranteed private placement bonds)

A portion of loans guaranteed by guarantee companies, etc. are excluded

Including separate subsidiaries

Investment securities portfolio



Available for sale securities Net unrealized gains/losses

(Consolidated) (¥bn)

	Amount on consolidated Balance sheet	End Mar 09 Net unrealized gains/losses	Changes from
			End Mar 08
1 Domestic Equities	3,732.5	(179.8)	(1,557.7)
2 Domestic Bonds	25,000.4	(38.5)	(29.7)
3 Foreign Equities	107.9	(20.6)	(115.8)
4 Foreign Bonds	10,644.6	(29.1)	(8.3)
5 Other	2,109.6	(649.5)	(211.0)
6 Total	41,595.2	(917.7)	(1,922.6)

(Reference)

Marketable shares issued by affiliated subsidiaries, related companies and others

(Sum of non-consolidated) (¥bn)

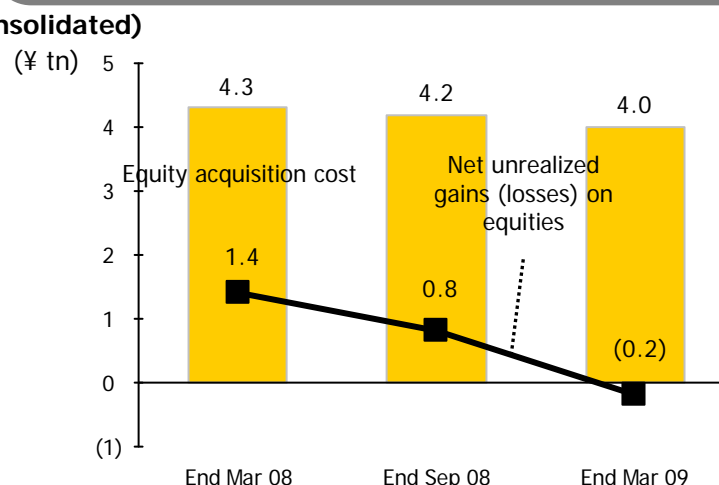
	Net unrealized gains/losses		
	End Sep 08	End Mar 09	Change
1 Stocks of subsidiaries and affiliates	429.5	(43.0)	(472.5)

*1 Sum of domestic and foreign equities (those with a market price in available-for-sale securities)

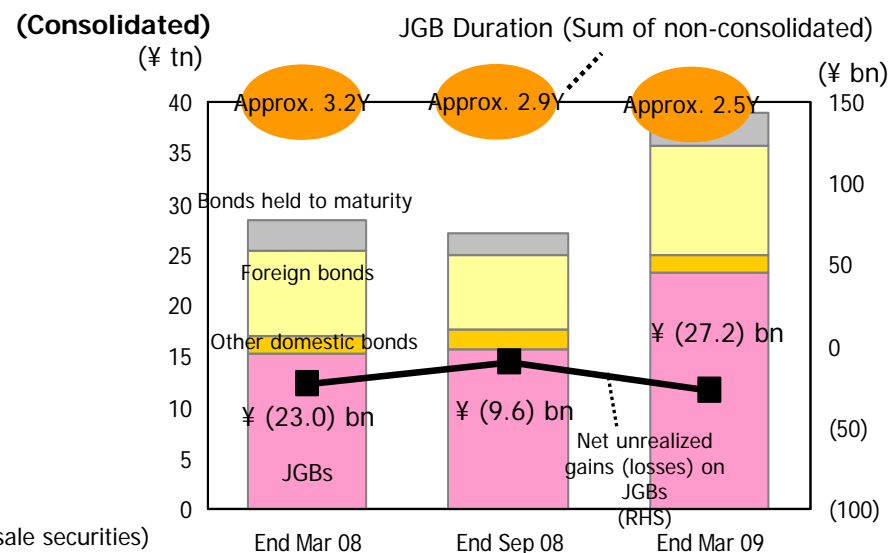
*2 Balance sheet value (acquisition cost for held-to-maturity bonds; market value for available-for-sale securities)

JGBs, other domestic bonds, Foreign bonds: Other Securities with market values

Equity holdings*1



Bond holdings balance and net unrealized gains / losses, etc.*2



Exposure to securitized products 1: Overview

- Includes BTMU (including UB and Senshu bank), MUTB and MUS
- Products covered: Securitized products on managerial accounting basis (Includes Held To Maturity). Do not include MBS arranged and guaranteed by U.S. GSEs, etc. (stated separately), Japanese RMBS such as Japanese Housing Finance Agency Securities, and products held by funds such as investment trusts
- As of End Mar 09. Approximate figures, rounded off. Balance is after impairment and before deducting net unrealized losses
- Calculated based on US\$1 = ¥98.23

Overview of holdings of securitized products

(1) Balance, net unrealized gains(losses)

(¥ bn)

	Balance		Net unrealized gains(losses)		Of which, those being held to maturity	
		Change from end Sep 08		Change from end Sep 08	Balance	Net unrealized gains(losses)
1 Securitized products	2,293	(825)	(384)	118	1,365	(221)
2 RMBS	197	(322)	(46)	58	-	-
3 Sub-prime RMBS	50	(90)	(9)	29	-	-
4 CMBS	27	(8)	(2)	(1)	-	-
5 CLOs	1,695	(316)	(286)	53	1,331	(216)
6 Others (card, etc.)	354	(159)	(46)	3	30	(3)
7 CDOs	19	(18)	(3)	4	4	(2)
8 SIV investments	0	(3)	0	0	-	-

(2) Distribution of balance by region

(¥ bn)

	Americas	Europe	Asia	Japan	Total
1	1,775	451	5	62	2,293
2	160	37	-	-	197
3	50	-	-	-	50
4	1	3	-	23	27
5	1,266	405	-	25	1,695
6	340	-	1	12	354
7	7	6	4	3	19
8	0	-	-	-	0

(3) Distribution of balance by rating

(¥ bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1 Securitized products	1,807	154	104	132	93	3	2,293
2 RMBS	141	23	22	1	10	-	197
3 Sub-prime RMBS	41	8	-	1	-	-	50
4 CMBS	15	8	3	1	-	-	27
5 CLOs	1,401	85	43	87	78	1	1,695
6 Others (card, etc.)	239	34	36	40	2	2	354
7 CDOs	10	4	0	3	2	-	19
8 SIV investments	-	-	-	-	0	-	0

(4) Simple securitized products*¹ ratio

(¥ bn)

	Balance	%
1 Simple securitized products* ¹	2,288	99.8%
2 Re-securitized products* ²	5	0.2%
3 Total	2,293	100.0%

*1 Securitized products backed by non-securitized assets

*2 Sub-prime ABS CDOs, Synthetic CDOs(squared) and SIVs

Residential Mortgage-Backed Securities (RMBS)

(1) Balance by underlying asset, net unrealized gains(losses) (¥ bn)

	Balance	Net unrealized gains(losses)	Net unrealized gains(losses) as a % of balance	Change from end Sep 08
1 RMBS	197	(46)	(23.5)%	(3.4)%
2 Sub-prime RMBS ^{*3}	50	(9)	(17.1)%	10.0%
3 Prime RMBS	147	(38)	(25.7)%	(8.1)%

*3 In addition, we have funds holding sub-prime RMBS (¥8 bn balance of sub-prime RMBS part, ¥27bn net unrealized losses from that funds, which does not included in securitized products)

(2) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Total
1	160	37	-	197
2	50	-	-	50
3	110	37	-	147

(3) Distribution of balance by rating (¥ bn)

	AAA	AA	A	BBB or lower	Total
1 RMBS	141	23	22	11	197
2 Sub-prime RMBS	41	8	-	1	50
3 Prime RMBS	100	15	22	10	147

(4) Distribution of balance by vintage (¥ bn)

	Before 04	05	06	07	Total
1 RMBS	14	69	89	26	197
2 Sub-prime RMBS	-	15	33	2	50
3 Prime RMBS	14	54	56	23	147

(5) Distribution of Sub-prime RMBS unrealized gains(losses) by vintage (¥ bn)

	05	06	07	Total
1 Sub-prime RMBS ^{*4}	15	33	2	50
2 Net unrealized gains(losses)	(4)	(5)	0	(9)
3 Net unrealized gains(losses) as a % of balance	(24.1)%	(15.1)%	0.0%	(17.1)%

*4 Initial WAL (Weighted Average Life) was about 3.5 years

Commercial Mortgage-Backed Securities (CMBS)

(1) Balance by underlying asset, net unrealized gains(losses) (¥ bn)

	Balance	Net unrealized gains(losses)	Net unrealized gains(losses) as a % of balance	Change from end Sep 08
CMBS	27	(2)	(7.2)%	(4.7)%

(2) Distribution of balance by rating (¥ bn)

	AAA	AA	A	BBB or lower	Total
CMBS	15	8	3	1	27

(3) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Japan	Total
CMBS	1	3	-	23	27

Collateralized Loan Obligations (CLOs)

(1) Balance, net unrealized gains(losses) (¥ bn)

	Balance	Net unrealized gains(losses)	Net unrealized gains(losses) as a % of balance	Change from end Sep 08
1 CLOs	1,695	(286)	(16.9)%	(0.0)%
2 Balance sheet CLOs	380	(76)	(20.1)%	(11.6)%
3 Arbitrage CLOs	1,263	(169)	(13.4)%	8.1%

(2) Distribution of balance by rating (¥ bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1	1,401	85	43	87	78	1	1,695
2	283	35	36	22	3	-	380
3	1,066	49	6	65	75	1	1,263

(3) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Japan	Total
1 CLOs	1,266	405	-	25	1,695
2 Balance sheet CLOs	129	246	-	5	380
3 Arbitrage CLOs	1,130	133	-	-	1,263

Note:

Starting from 08Q3, most of the CLOs are evaluated based on reasonably estimated amounts derived using our own calculation methods in order to enhance the accuracy of our valuation

The effects of the changes of the above valuation methods are as follows:

- 1) The balance as of March 31, 2009 increased by approx. ¥131bn
- 2) The net unrealized losses as of March 31, 2009 decreased by approx. ¥241 bn

Collateralized Debt Obligations (CDOs)

(1) Balance, net unrealized gains(losses) (¥ bn)

	Balance	Net unrealized gains(losses)	Net unrealized gains(losses) as a % of balance	Change from end Sep 08
1 CDOs	19	(3)	(14.1)%	3.3%
2 Sub-prime ABS CDOs	0	-	-	-
3 Synthetic CDOs ^{*5}	13	(2)	(14.3)%	7.2%
4 Other CDOs ^{*6}	6	(1)	(13.8)%	(9.6)%

(2) Distribution of balance by rating (¥ bn)

	AAA	AA	A	BBB	BB or lower	Total
1	10	4	0	3	2	19
2	-	-	0	-	0	0
3	4	4	-	3	2	13
4	6	-	-	-	0	6

^{*5} CDOs using CDS of diversified investment-grade companies as the reference assets, price movements largely influenced by CDS index price trends

^{*6} CDOs using leasing receivables, corporate bonds, etc. as the reference assets

(3) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Japan	Total
1 CDOs	7	6	4	3	19
2 Sub-prime ABS CDOs	0	-	-	-	0
3 Synthetic CDOs	3	4	4	3	13
4 Other CDOs	4	2	-	0	6

(4) Distribution of balance by type (¥ bn)

	Simple securitized products	Re-securitized products	Total
1	15	5	19
2	-	0	0
3	9	4	13
4	6	-	6

Exposure to securitized products 4: Monoline insurers, SPEs, etc.

Monoline insurer related

- No credit outstanding and credit derivative transactions with monoline insurers

Special Purpose Entities (SPEs)

【ABCP (Asset Backed CP)】

- We are engaged in sponsoring ABCP issuance for securitization of our clients's assets
- The balance of assets purchased by ABCP conduits (special purpose companies for issuing ABCP) as of end Mar 09 was ¥4.52tn (¥1.32tn overseas)
- The purchased assets are mainly receivables and they do not include residential mortgages

Credit exposure related to leveraged loan

【Leveraged loan for structuring or distributing】

- Not engaged in origination and distribution of securitized products of leveraged loans, no balance of leveraged loan for securitization

【LBO loans】

(1) Balance of LBO loans (¥ bn)

	Balance	Change from end Sep 08
1 LBO loans (commitment basis) ^{*7}	557	(33)
2 Booking basis	475	(44)

*7 Includes balance after refinancing

(2) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Japan	Total
1	67	153	41	295	557
2	48	135	37	255	475

U.S. GSE related

(1) Balance, net unrealized gains(losses) (¥ bn)

	Balance	Change from end Sep 08	Net unrealized gains(losses)	Change from end Sep 08	Net unrealized gains(losses) as a % of balance	Change from end Sep 08
1 MBS ^{*8}	3,106	268	14	47	0.5%	1.6%
2 Agency Securities ^{*9}	88	(30)	1	1	1.7%	1.3%

*8 Arranged and guaranteed by Fannie Mae, Freddie Mac and Ginnie Mae

*9 Issued by the above three institutions and Federal Home Loan Banks

Schemes of CLOs (Collateralized Loan Obligation)

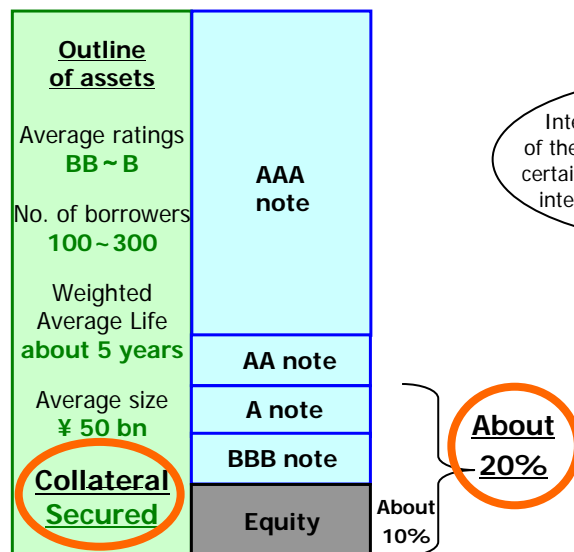
Balance sheet CLOs

- Mainly used by European and U.S. banks for regulatory capital relief, a securitization of the loan portfolio of the banks' own balance sheet
- Underlying assets are corporate loans, average credit ratings are relatively high in most cases
- As the originating bank usually holds parts of the subordinated portion, there is generally an incentive to maintain the quality of the underlying assets

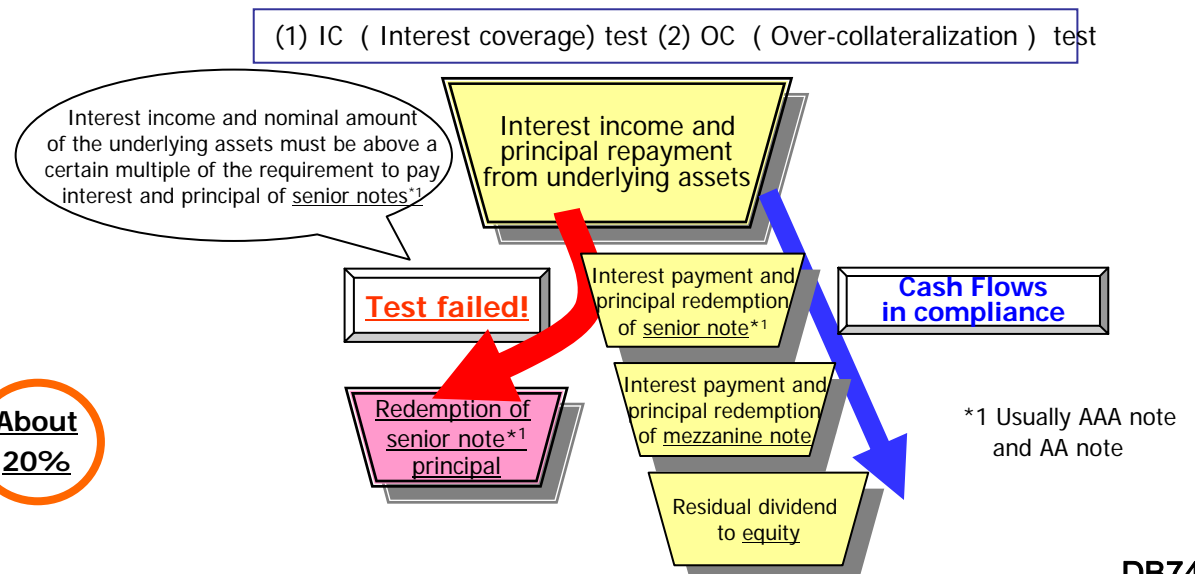
Arbitrage CLOs

- A securitization of leveraged loans (mostly first lien/high spread loans to non-investment grade companies), subordination is relatively thick
- CLOs manager manages the proportion of the underlying asset types according to investment guidelines, and maintains high diversity. Credit quality of the underlying assets and robustness of the structure is tested and checked
- If tests show assets do not meet certain criteria, cash flow is diverted to repaying the principal of AAA-rated and other senior note*¹ and senior note is rapidly and preferentially redeemed

Typical U.S. Arbitrage CLOs scheme



Example of performance test



Derivatives qualified for hedge-accounting

(¥ bn)

	As of Mar. 31, 2009	
	Notional principal or contract amount	Market value
1 Interest rate futures	7,512.7	2.6
2 Interest rate swaps	30,453.8	188.5
3 Currency swaps, etc.	8,731.2	183.5
4 Other transactions (related to interest rate)	395.9	12.1
5 Other transactions (not related to interest rate)	2,361.1	11.9
6 Total		398.7

<Notional principal by the remaining life of the interest rate swaps >

(¥ bn)

	within 1 year	1 year to 5 years	over 5 years	Total
1 Receive-fix / pay-floater	16,537.0	11,159.6	489.7	28,186.4
2 Receive-floater / pay-fix	283.9	1,473.3	490.1	2,247.4
3 Receive-floater / pay-floater	-	20.0	-	20.0
4 Receive-fix / pay-fix	-	-	-	-
5 Total	16,820.9	12,652.9	979.9	30,453.8

Note: Derivatives which are accounted for an accrual basis based on "Accounting standard for financial instruments" are not included in the table above

Deferred gains (losses)

(¥ bn)

	As of Mar. 31, 2009		
	Deferred gains (A)	Deferred losses (B)	Net gains (losses) (A) - (B)
1 Interest rate futures	24.0	11.4	12.6
2 Interest rate swaps	358.1	167.0	191.1
3 Currency swaps etc.	230.0	257.5	(27.5)
4 Other transactions (related to interest rate)	10.2	-	10.2
5 Other transactions (not related to interest rate)	8.1	-	8.1
6 Total	630.5	435.9	194.6

Note : Deferred gains (losses) attributable to the macro hedge accounting as of Mar. 31, 2009 are included in the above table

Risk-Adjusted Capital ratios (Based on the Basel II Standards)

(¥ bn)

	End Mar 08*1	End Mar 09*2
1 Total qualifying capital	12,215.8	11,478.4
2 Tier1	8,293.7	7,575.1
3 Preferred Stocks	336.8	640.0
4 Preferred securities	1,240.3	1,307.1
5 Net unrealized losses on investment securities	-	(803.8)
6 Tier2 (includable as qualifying capital)	4,441.8	4,216.1
7 Net unrealized gains on investment securities	462.4	-
8 Subordinated debt	3,639.5	3,779.2
9 General allowance for credit losses, etc.	185.6	285.3
10 Tier3(includable as qualifying capital)	-	-
11 Deduction from total qualifying capital	(519.7)	(312.8)
12 Risk-adjusted assets	109,075.6	97,493.4
13 Credit risk weighted asset	100,962.2	90,242.9
14 Market risk weighted asset	2,147.6	1,587.6
15 Operational risk weighted asset	5,965.6	5,662.7
16 Risk-adjusted capital ratio (%)	11.19%	11.77%
17 Tier 1 ratio(%)	7.60%	7.76%
18 Outlier ratio	10.1%	Approx.11.7%*3

Changes: Main factors

Tier1 ¥(718.5) bn

- Net income ¥(256.9) bn
- FY08 dividend (incl. planned amt.) ¥ (145.4) bn
- Capital increase by public offering and preferred share +¥790.0 bn
- Change of preferred securities +¥66.7 bn

Tier2 ¥(225.6) bn

- Change of 45% of unrealized gains on investment securities ¥(462.4) bn
- Change of general allowance for credit losses, etc. +¥99.7 bn
- Change of subordinated debt +¥139.7 bn

● Core Tier1 ratio*4: 4.53%

*1 Based on the Foundation Internal Ratings-Based approach (FIRB)

*2 Based on the Advanced Internal Ratings-Based approach (AIRB)

*3 Provisional figures, may be subject to change

*4 Core Tier1=Tier1-(Preferred share +preferred securities +net DTA)
Core Tier1 ratio = Core Tier1 / Risk-adjusted assets

Deferred tax assets



Balance of deferred tax assets by source factor

(¥ bn)

(Commercial bank)	End Mar 08 (A)	End Mar 09 (B)	Change (B)-(A)
1 Deferred tax assets	1,308.7	1,278.6	(30.1)
2 Net operating losses carried forwards	672.1	449.8	(222.3)
3 Allowance for credit losses	365.4	437.1	71.6
4 Write-down on investment securities	233.8	359.2	125.3
5 Unrealized losses on other securities	47.3	341.8	294.5
6 Reserve for retirement benefits	77.5	73.0	(4.5)
7 Other	456.1	466.5	10.4
8 Valuation allowance	(543.7)	(849.0)	(305.2)
9 Deferred tax liabilities	615.0	325.5	(289.5)
10 Unrealized gains on other securities	333.6	96.8	(236.8)
11 Net deferred gains on hedges	55.3	84.3	28.9
12 Revaluation gains on securities upon merger	128.7	44.4	(84.2)
13 Gains on securities contributed to employee retirement benefits trust	66.7	66.0	(0.7)
14 Other	30.4	33.8	3.3
15 Net deferred tax assets	693.6	953.1	259.4

(¥ bn)

(Trust bank)	End Mar 08 (A)	End Mar 09 (B)	Change (B)-(A)
1 Deferred tax assets	142.6	152.3	9.6
2 Write-down on investment securities	84.4	100.9	16.4
3 Unrealized losses on other securities	10.1	94.5	84.3
4 Net operating losses carried forwards	86.5	53.4	(33.0)
5 Allowance for credit losses	29.2	13.0	(16.2)
6 Other	47.0	55.0	8.0
7 Valuation allowance	(114.7)	(164.6)	(49.8)
8 Deferred tax liabilities	128.2	42.5	(85.6)
9 Reserve for retirement benefits	14.4	21.7	7.2
10 Other	113.7	20.8	(92.9)
11 Net deferred tax assets	14.4	109.8	95.3

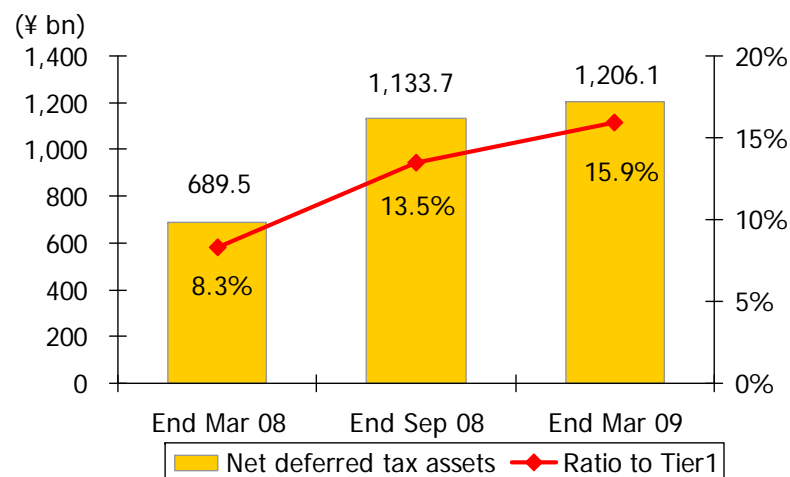
Collectability of DTAs

(Commercial bank and Trust bank) (¥ bn)

Assumption of realizability (stress scenario) 5 years total (FY09– FY13)	Commercial bank	Trust bank
1 Net business profits	4,010.8	474.8
2 Income before income taxes	2,127.1	194.4
3 Taxable income before adjustments	3,117.4	302.7
4 Temporary difference + net operating losses carried forwards (for which DTAs shall be recognized)	2,660.4	167.1
5 Deferred tax assets (End Mar 09)	1,278.6	152.3

Balance of Net deferred tax assets and ratio to Tier 1 capital

(Consolidated)



(1) Benefit obligation (¥ bn)

		End Mar 09	Change	End Mar 08
1	Projected benefit obligation (A)	2,027.9	118.8	1,909.0
2	Discount rates	1.3% ~ 12.0%		1.5% ~ 10.0%
3	Fair value of plan assets (B)	1,819.2	(639.9)	2,459.2
4	Prepaid pension cost (C)	625.2	89.0	536.1
5	Reserve for retirement benefits (D)	94.6	29.8	64.7
6	Total amount unrecognized (A) - (B) + (C) - (D)	739.2	818.0	(78.7)
7	Unrecognized net actuarial loss	786.0	808.3	(22.3)
8	Unrecognized prior service cost	(46.7)	9.7	(56.4)

(2) Net periodic cost (¥ bn)

		FY08	Change	FY07
9	Net periodic cost of retirement benefits	16.0	35.0	(18.9)
10	Service cost	44.8	0.4	44.3
11	Interest cost	45.1	(2.9)	48.0
12	Expected return on plan assets	(84.0)	7.7	(91.7)
13	Amortization of unrecognized prior service cost	(9.5)	2.3	(11.8)
14	Amortization of unrecognized net actuarial loss	8.7	28.8	(20.1)
15	Other	10.9	(1.4)	12.4

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○ Outline of Fiscal 2008 Results

○ Business Segment Information

○ Assets and Capital

○ **Reference**

Exposures by country 1

Commercial bank consolidated



(US\$ Million)

	Loans						Loans		
	End Mar 09 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Sep 08 (b)	change (a) - (b)	%
1 a. Thailand	4,938	2,795	2,144	3,358	1,557	23	4,955	(16)	(0.3)%
2	100.0%	56.6%	43.4%	68.0%	31.5%	0.5%			
3 b. Indonesia	2,838	1,627	1,211	1,945	823	70	2,614	224	8.6%
4	100.0%	57.3%	42.7%	68.5%	29.0%	2.5%			
5 c. Korea	2,400	970	1,430	528	1,348	524	2,783	(383)	(13.7)%
6	100.0%	40.4%	59.6%	22.0%	56.1%	21.8%			
7 d. Malaysia	3,551	2,130	1,421	485	2,904	162	3,456	95	2.7%
8	100.0%	60.0%	40.0%	13.7%	81.8%	4.6%			
9 e. Philippines	676	305	371	268	398	10	563	113	20.1%
10	100.0%	45.1%	54.9%	39.7%	58.8%	1.5%			
11 f. Singapore	6,475	2,232	4,243	1,797	4,657	20	6,800	(325)	(4.8)%
12	100.0%	34.5%	65.5%	27.8%	71.9%	0.3%			
13 g. Hong Kong	8,653	2,235	6,418	1,357	7,085	211	8,442	211	2.5%
14	100.0%	25.8%	74.2%	15.7%	81.9%	2.4%			
15 h. Taiwan	1,502	926	576	433	1,069	-	2,102	(600)	(28.5)%
16	100.0%	61.6%	38.4%	28.8%	71.2%	0.0%			
17 i. China	7,059	4,905	2,154	4,752	2,132	175	8,049	(990)	(12.3)%
18	100.0%	69.5%	30.5%	67.3%	30.2%	2.5%			
19 j. India	3,264	1,018	2,246	354	2,053	857	2,902	361	12.4%
20	100.0%	31.2%	68.8%	10.9%	62.9%	26.2%			
21 (Total a-j)	41,355	19,142	22,213	15,278	24,025	2,052	42,666	(1,311)	(3.1)%
22	100.0%	46.3%	53.7%	36.9%	58.1%	5.0%			
23 k. Argentina	31	23	9	29	2	-	30	2	5.6%
24	100.0%	72.9%	27.1%	92.4%	7.6%	0.0%			
25 l. Brazil	1,735	188	1,547	117	1,191	427	1,579	155	9.8%
26	100.0%	10.8%	89.2%	6.7%	68.7%	24.6%			
27 m. Mexico	1,395	216	1,178	334	1,045	15	1,270	125	9.8%
28	100.0%	15.5%	84.5%	24.0%	75.0%	1.1%			
29 (Total k-m)	3,161	427	2,734	480	2,239	442	2,879	282	9.8%
30	100.0%	13.5%	86.5%	15.2%	70.8%	14.0%			
31 Russia	4,119	580	3,540	205	3,105	809	3,920	199	5.1%
32	100.0%	14.1%	85.9%	5.0%	75.4%	19.6%			
33 East Europe (7 countries)	2,019	1,022	997	682	1,201	136	2,310	(291)	(12.6)%
34	100.0%	50.6%	49.4%	33.8%	59.5%	6.8%			
35 Turkey	556	107	450	59	150	347	760	(203)	(26.8)%
36	100.0%	19.2%	80.8%	10.6%	27.0%	62.3%			

* Loans outstanding on consolidated basis including UB, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals)

* East Europe 7 countries: Czech, Slovakia, Poland, Hungary, Bulgaria, Romania, Croatia

Exposures by country 2

Trust bank consolidated



(US\$ Million)

	Loans						Loans		
	End Mar 09 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Sep 08 (b)	change (a) - (b)	%
1 a. Thailand	216	73	143	216	1	-	176	40	22.8%
2	100.0%	33.8%	66.2%	99.6%	0.4%	0.0%			
3 b. Indonesia	117	113	4	114	3	-	95	22	22.5%
4	100.0%	96.8%	3.2%	97.4%	2.6%	0.0%			
5 c. Korea	-	-	-	-	-	-	-	-	-
6	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
7 d. Malaysia	-	-	-	-	-	-	-	-	-
8	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
9 e. Philippines	72	3	70	70	3	-	74	(2)	(2.2)%
10	100.0%	3.6%	96.4%	96.4%	3.6%	0.0%			
11 f. Singapore	581	422	159	581	-	-	388	192	49.4%
12	100.0%	72.7%	27.3%	100.0%	0.0%	0.0%			
13 g. Hong Kong	207	103	104	207	0	-	169	38	22.2%
14	100.0%	49.7%	50.3%	100.0%	0.0%	0.0%			
15 h. Taiwan	-	-	-	-	-	-	-	-	-
16	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
17 i. China	2	-	2	1	1	-	3	(1)	(17.8)%
18	100.0%	0.0%	100.0%	62.6%	37.4%	0.0%			
19 j. India	25	-	25	25	-	-	29	(4)	(15.1)%
20	100.0%	0.0%	100.0%	100.0%	0.0%	0.0%			
21 (Total a-j)	1,220	714	506	1,213	7	-	935	285	30.5%
22	100.0%	58.5%	41.5%	99.4%	0.6%	0.0%			
23 k. Argentina	0	0	-	-	0	-	0	0	5.4%
24	100.0%	100.0%	0.0%	0.0%	100.0%	0.0%			
25 l. Brazil	-	-	-	-	-	-	-	-	-
26	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
27 m. Mexico	-	-	-	-	-	-	-	-	-
28	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
29 (Total k-m)	0	0	-	-	0	-	0	0	5.4%
30	100.0%	100.0%	0.0%	0.0%	100.0%	0.0%			
31 Russia	-	-	-	-	-	-	-	-	-
32	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
33 East Europe (7 countries)	0	-	0	-	-	0	0	(0)	(1.8)%
34	100.0%	0.0%	100.0%	0.0%	0.0%	100.0%			
35 Turkey	1	1	-	-	1	-	2	(1)	(39.4)%
36	100.0%	100.0%	0.0%	0.0%	100.0%	0.0%			

* Loans outstanding on consolidated basis, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals)

* East Europe 7 countries: Czech, Slovakia, Poland, Hungary, Bulgaria, Romania, Croatia

Major subsidiaries and affiliates

(As of End Mar. 09)



Major Consolidated Subsidiaries

Company name	Capital (\mn)	Percentage of voting right* held (%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,196,295	100.00 (0.06)
Mitsubishi UFJ Trust and Banking Corporation	324,279	100.00 (-)
Mitsubishi UFJ NICOS Co., Ltd.	109,312	84.98 (-)
Mitsubishi UFJ Securities Co., Ltd.	65,518	100.00 (-)
Mitsubishi UFJ Asset Management Co. Ltd.	2,000	100.00 (45.00)
The Senshu Bank, Ltd. *1	44,575	67.72 (67.72)
NBL Co., Ltd.	10,000	89.74 (89.74)
Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.	8,000	50.98 (50.98)
kabu.com Securities Co., Ltd.	7,196	54.86 (54.86)
Mitsubishi UFJ Factors Limited	2,080	100.00 (100.00)
MU Frontier Servicer Co., Ltd.	1,500	94.44 (94.44)
MU Investments Co., Ltd.	2,526	100.00 (100.00)
KOKUSAI Asset Management Co., Ltd.	2,680	53.41 (53.41)
ACOM CO., LTD.	63,832	40.04 (2.59)
Mitsubishi UFJ Capital Co., Ltd.	2,950	40.26 (40.26)
Mitsubishi UFJ Research and Consulting Co., Ltd.	2,060	64.81 (64.81)
The Master Trust Bank of Japan, Ltd.	10,000	46.50 (46.50)
Mitsubishi UFJ Real Estate Services Co., Ltd.	300	100.00 (100.00)

*1 Senshu Bank is currently proceeding with considerations and discussions ahead of business integration with Ikeda Bank planned to take place on October 1, 2009

Major Equity Method Affiliates

Company name	Capital (\mn)	Percentage of voting right* held (%)
UnionBanCal Corporation	13,391 (136.3\$mn)	100.00 (100.00)
PT U Finance Indonesia	1,401 (163.0 Indonesia Rupee bn)	85.00 (85.00)
PT. BTMU-BRI Finance	473 (55.0 Indonesia Rupee bn)	55.00 (55.00)
BTMU Capital Corporation	2 (29,000\$)	100.00 (100.00)
BTMU Leasing & Finance, Inc.	0 (0\$thousand)	100.00 (100.00)
Mitsubishi UFJ Trust International Limited	5,617 (40.0 £mn)	100.00 (100.00)
Mitsubishi UFJ Global Custody S.A.	3,646 (37.1 \$mn)	100.00 (100.00)
Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)	982 (10.0 \$mn)	100.00 (100.00)
Mitsubishi UFJ Securities International plc	106,827 (760.6 £mn)	100.00 (100.00)
Mitsubishi UFJ Securities (HK) Holdings, Limited	15,262 (155.3 \$mn)	100.00 (100.00)
Mitsubishi UFJ Securities (USA), Inc.	6,777 (69.0 \$mn)	100.00 (100.00)
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.	5,562 (65.0 Swiss franc mn)	100.00 (100.00)
PT. Bank Nusantara Parahyangan, Tbk.	1,361 (158.2 Indonesia Rupee bn)	75.68 (75.68)

Company name	Capital (\mn)	Percentage of voting right* held (%)
Mitsubishi UFJ Lease & Finance Company Limited	33,196	23.26 (14.03)
Mitsubishi Research Institute DCS Co., Ltd.	6,059	20.00 (-)
The Chukyo Bank, Ltd.	31,844	39.86 (39.86)
The Gifu Bank, Ltd.	20,821	21.44 (21.44)
Mobit Co., Ltd.	20,000	50.00 (50.00)
Jibun Bank Corporation	20,000	50.00 (50.00)
JACCS CO., LTD.	16,138	22.01 (22.01)
BOT Lease Co., Ltd.	5,050	22.57 (22.57)
JALCARD, INC.	360	49.37 (49.37)
Dah Sing Financial Holdings Limited	6,595 (520.5 HK\$ mn)	15.06 (15.06)
Kim Eng Holdings Limited	15,806 (244.4 Singapore\$ mn)	19.50 (19.50)

* In the "Percentage of voting right held" column figures in parenthesis () indicate the percentage of voting rights indirectly held through subsidiaries

Preferred stock of Morgan Stanley



< 1. Perpetual Convertible Preferred Stock >

	Brief summary
Name	Series B Non-Cumulative Non-Voting Perpetual Convertible Preferred Stock ("Series B preferred stock")
Number of Shares	7,839,209 shares
Total acquisition amount	US\$7,839.209 mn
Dividends	10% per annum. Non-cumulative. Dividend payment date; each Jan 15, Apr 15, Jul 15 and Oct 15
Issue date	October 13, 2008
Maturity	Perpetual
Conversion price	US\$25.25
Conversion rate	39.604 shares of Common Stock per share of Series B
Mandatory conversion	After one year, if the price of common shares exceeds 150% of the conversion price for a period of 20 or more trading days out of 30, 50% of the convertible stock will be converted to common stock After two years, all remaining convertible stock will be converted to common stock under the same terms
Early conversion	Option of the Holder
Priority of dividends	Senior to the Common Stock and at least equally with each other Preferred Stock with respect to the payment of dividends and the distribution of assets
Redemption	No
Voting right	No

< 2. Perpetual non-convertible preferred stock >

	Brief summary
Name	Series C Non-Cumulative Non-Voting Perpetual Preferred Stock ("Series C preferred stock")
Number of Shares ^{*1}	519,882 shares
Total acquisition amount ^{*1}	US\$519.882 mn
Dividends	10% per annum. Non-cumulative. Dividend payment date; each Jan 15, Apr 15, Jul 15 and Oct 15
Issue date	October 13, 2008
Maturity	Perpetual
Redemption terms	After three years, Issuer has the right to redeem the stock at 110% of its face value
Priority of dividends	Senior to the Common Stock and at least equally with each other Preferred Stock with respect to the payment of dividends and the distribution of assets
Voting right	No

*1 Original Number of Shares: 1,160,791 Original Total amount: US\$1,160.791 mn

For further details please see the press release dated May 13, 2009 "Response to Morgan Stanley's Upsizing of its Public Offering "

Shares (Common and Preferred stock)

(As of End Mar 09)

	Common Stock	Class 11 Preferred Shares	First Series of Class 3 Preferred Shares	First Series of Class 5 Preferred Shares
Original issuer		Toyo Trust Bank	MTFG	MUFG
No. of shares outstanding as of Mar 31, 2009 (excluding Treasury Stock) (Balance as of Mar 31, 2009)	11,647,402,689 shares ^{*1}	1,000 shares (Yen 0.0bn)	100,000,000 shares (Yen 250.0bn)	156,000,000 shares (Yen 390.0bn)
No. of shares issued		80,000 shares	100,000 shares	156,000,000 shares
Total issue amount		Yen 80.0bn	Yen 250.0bn	Yen 390.0bn
Dividend yield		0.53%	2.40%	4.60%
Preferred shares conversion period		Oct.1, 05 - Jul.31, 14		
Conversion price as of Mar 31, 2009		Yen 888.4		
Minimum conversion price		Yen 888.4		
Conversion price revision date		on every Aug. 1 from Aug. 1, 06 to Aug. 1, 13		
Mandatory conversion date		Aug. 1, 14		
Minimum mandatory conversion price		Yen 802.6		
Upward revision of conversion price		No		
No. of shares after conversion at conversion price as of Mar 31, 2009 ^{*2}		1,000 shares		
No. of shares after conversion at minimum conversion price ^{*2}		1,000 shares		
No. of shares after conversion at minimum mandatory conversion price ^{*2}		1,200 shares		
		Total (Excluding Treasury Stock)		
Total common shares outstanding if all preferred shares are converted at conversion price as of Mar 31, 2009 ^{*2}		11,647,403,689 shares		
Total common shares outstanding if all preferred shares are converted at minimum conversion price ^{*2}		11,647,403,689 shares		
Total common shares outstanding if all preferred shares are converted at minimum mandatory conversion price ^{*2}		11,647,403,889 shares		

*1 Excluding 958,031 common shares in treasury stock

*2 Excluding treasury stocks by a request for purchase of fractional unit shares

Preferred securities

(As of End Mar 09)

Consolidated



Date of Issue	Mar. 25, 1999	Sep. 26, 2002	Aug. 24, 2005	Mar. 17, 2006	Mar. 17, 2006	Mar. 17, 2006
Issuer	Sanwa Capital Finance 2 Limited (Cayman)	UFJ Capital Finance 4 Limited (Cayman)	MTFG Capital Finance Limited (Cayman)	MUFG Capital Finance 1 Limited (Cayman)	MUFG Capital Finance 2 Limited (Cayman)	MUFG Capital Finance 3 Limited (Cayman)
Amount	JPY 130 bn	Series C: JPY5 bn	JPY 165 bn	USD 2.3 bn	Euro 0.75bn	JPY 120 bn
Maturity	Perpetual (Callable on and after Jul. 2009)	Perpetual (Series C: callable on and after Jan. 2010)	Perpetual (Callable on and after Jan. 2011)	Perpetual (Callable on and after July 2016)	Perpetual (Callable on and after July 2016)	Perpetual (Callable on and after July 2011)
Step-up	No	No	Yes	Yes	Yes	Yes
Dividend	Noncumulative / Variable	Series C: Noncumulative / Variable	Noncumulative / Fixed and Variable 2.52% until Jan. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 6.346% until July 2016 variable rate thereafter	Noncumulative / Fixed and Variable 4.850% until July 2016 variable rate thereafter	Noncumulative / Fixed and Variable 2.68% until July 2016 variable rate thereafter

Date of Issue	Jan. 19, 2007	Jan. 19, 2007	Dec. 13, 2007	Sep. 2, 2008	Mar. 19, 2009
Issuer	MUFG Capital Finance 4 Limited (Cayman)	MUFG Capital Finance 5 Limited (Cayman)	MUFG Capital Finance 6 Limited (Cayman)	MUFG Capital Finance 7 Limited (Cayman)	MUFG Capital Finance 9 Limited (Cayman)
Amount	Euro 0.5bn	GBP 0.55bn	JPY 150 bn	JPY 222 bn	Series A: JPY90 bn Series B: JPY7.4 bn
Maturity	Perpetual (Callable on and after Jan. 2017)	Perpetual (Callable on and after Jan. 2017)	Perpetual (Callable on and after Jan. 2018)	Perpetual (Callable on and after Jan. 2019)	Perpetual (Series A: callable on and after Jul. 2019 Series B: callable on and after Jul. 2014)
Step-up	Yes	Yes	No	Yes	No
Dividend	Noncumulative / Fixed and Variable 5.271% until Jan. 2017 variable rate thereafter	Noncumulative / Fixed and Variable 6.299% until Jan. 2017 variable rate thereafter	Noncumulative / Fixed and Variable 3.52% until Jan. 2018 variable rate thereafter	Noncumulative / Fixed and Variable 3.60% until Jan. 2019 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.88% until Jul. 2019 Series B: 4.55% until Jul. 2014 variable rate thereafter

Shareholder structure



		(%)					
		End Sep 2006	End Mar 2007	End Sep 2007	End Mar 2008	End Sep 2008	End Mar 2009
1	Corporations	21.52	21.25	21.02	21.22	20.74	19.91
2	Financial Institutions	35.61	33.88	32.59	34.48	34.97	35.19
3	Financial Instruments Businesses (Securities Companies)	1.17	1.72	0.81	0.84	1.20	0.74
4	Foreigners	33.55	33.98	35.07	32.51	31.87	30.41
5	Governments & Local Authorities	0.03	0.03	0.02	0.03	0.02	0.02
6	Individuals, etc.	8.12	9.11	10.45	10.90	11.17	13.70
7	Total	100.00	100.00	100.00	100.00	100.00	100.00

Note: Unit shares (100 shares, 1 share before Mar 31, 2007) only.
 Excluding 651,076 shares of treasury stock of as of Sep 30, 2006
 Excluding 651,793 shares of treasury stock of as of Mar 31, 2007
 Excluding 374,349,600 shares of treasury stock of as of Sep 30, 2007*
 Excluding 500,889,400 shares of treasury stock of as of Mar 31, 2008*
 Excluding 301,018,500 shares of treasury stock of as of Sep 30, 2008*
 Excluding 958,000 shares of treasury stock of as of Mar 31,2009*

*One for 1,000 split of ordinary stock (Effective date of stock split: Sep 30, 2007)

FY09 Management targets

Commercial bank and Trust bank



Commercial bank

Trust bank

(¥bn)

		FY09 targets			
		FY09 H1			
			Change from FY08 H1		Change from FY08
1	Net business profits ^{*1}	¥340.0	¥(19.5)	¥785.0	¥74.2
2	Ordinary profits	¥115.0	¥77.2	¥320.0	¥519.4
3	Net income	¥65.0	¥40.0	¥175.0	¥541.3

(¥bn)

		FY09 targets			
		FY09 H1			
			Change from FY08 H1		Change from FY08
1	Net business profits ^{*2}	¥55.0	¥(23.5)	¥120.0	¥(11.5)
2	Ordinary profits	¥25.0	¥(28.4)	¥60.0	¥9.2
3	Net income	¥15.0	¥(16.9)	¥40.0	¥23.2

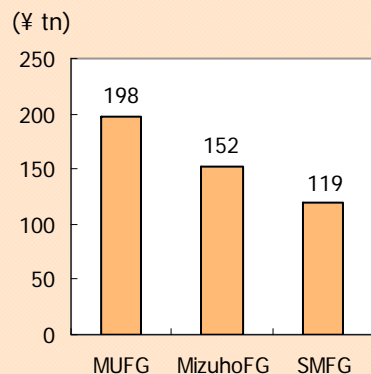
*1 Before provision for general allowance for credit losses

*2 Before credit cost for trust accounts and provision for general allowance for credit losses

Comparison with other Japanese financial groups (As of End Mar. 09)

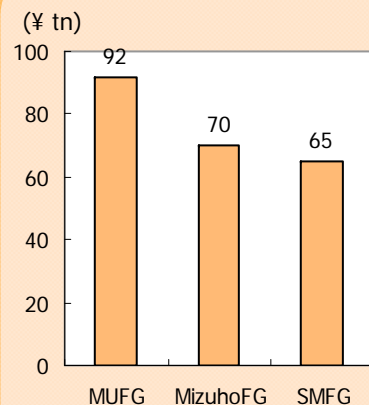


Total assets



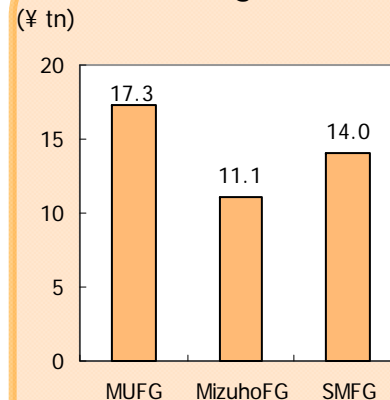
- Quoted from financial reports of each group
- Consolidated basis

Loans



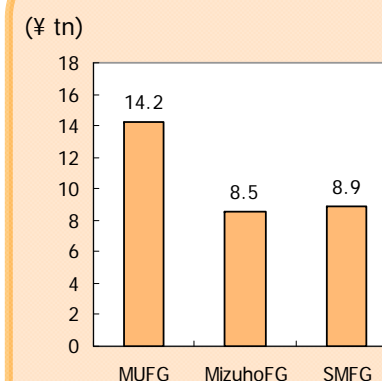
- Quoted from financial reports of each group
- Consolidated basis (not including trust A/C)

Housing loans



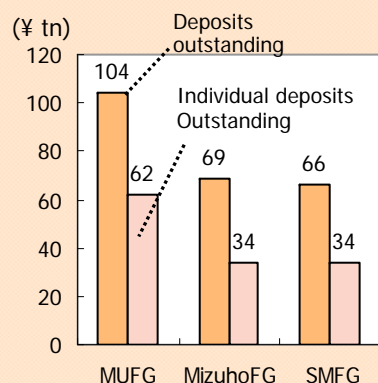
- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)
- Bank A/C+Trust A/C

Overseas Loans



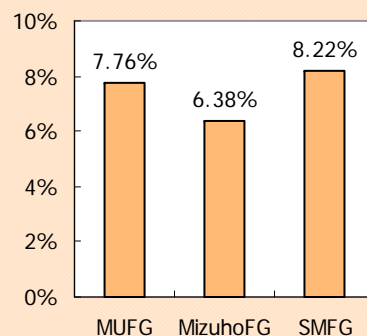
- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)
- Bank A/C+Trust A/C
- Loans booked at overseas offices + offshore markets

Domestic Deposits



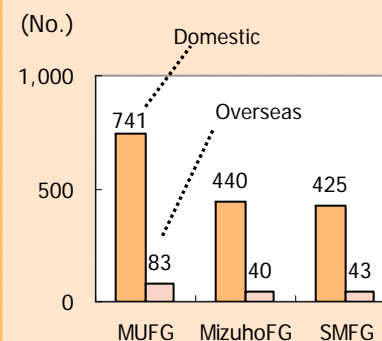
- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)

Tier1 ratio



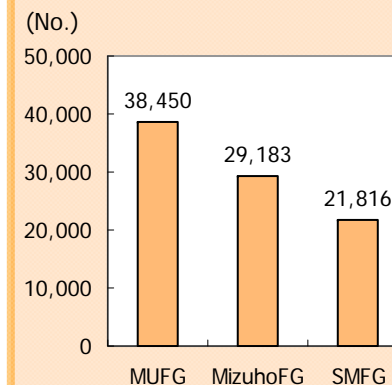
- Quoted from financial reports of each group
- Consolidated basis
- Based on new standard (Basel II)

Number of offices



- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)
- Not including sub-branches and agencies (Domestic)
- Sum of branches, sub-branches and representative offices (Overseas)

Number of employees



- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)

Number of outlets

(As of End Mar. 09)



< Domestic Retail >	BTMU	MUTB	MUS	Total
Number ^{*1}	792	87	116	995
General branches	670	87	116	873
Head office and Branches	607	76	115	798
Sub-branches	63	11	1	75
Others	122	-	-	122

< MUFG Plaza, PBO >

MUFG Plaza	48
Private Banking Offices (PBO)	21

< Number of ATMs >

Total	47,822
ATMs in branches	5,284
ATMs out of branches	3,690
ATMs in convenience stores ^{*2}	38,848

*1 FSA reporting basis
(Head office, Branches, Sub-branches, Banking agents and Commercial banking offices)

*2 Simple sum of BTMU and MUTB (9,484 ATMs overlapping)

< Domestic Corporate >	BTMU	MUTB	MUS ^{*4}	Total
Number ^{*3}	324	10	44	378
Corporate business divisions	4	4	4	12
Branches	-	6	40	46
Commercial banking offices	262	-	-	262
Commercial banking office sub-branches	13	-	-	13
Commercial banking divisions	31	-	-	31
Commercial banking office sub-offices	14	-	-	14

< Overseas Network >	BTMU	MUTB	MUS	Total
Number	99	9	11	119
Branches	34	5	-	39
Subsidiaries ^{*5}	23	2	10	35
Sub-branches	28	-	-	28
Representative offices	14	2	1	17
Union Bank	337	-	-	337

*3 Excludes Government & Public Institutions Business Offices

*4 Branch of MUS includes Investment Banking Division

*5 Subsidiary of BTMU excludes UNBC

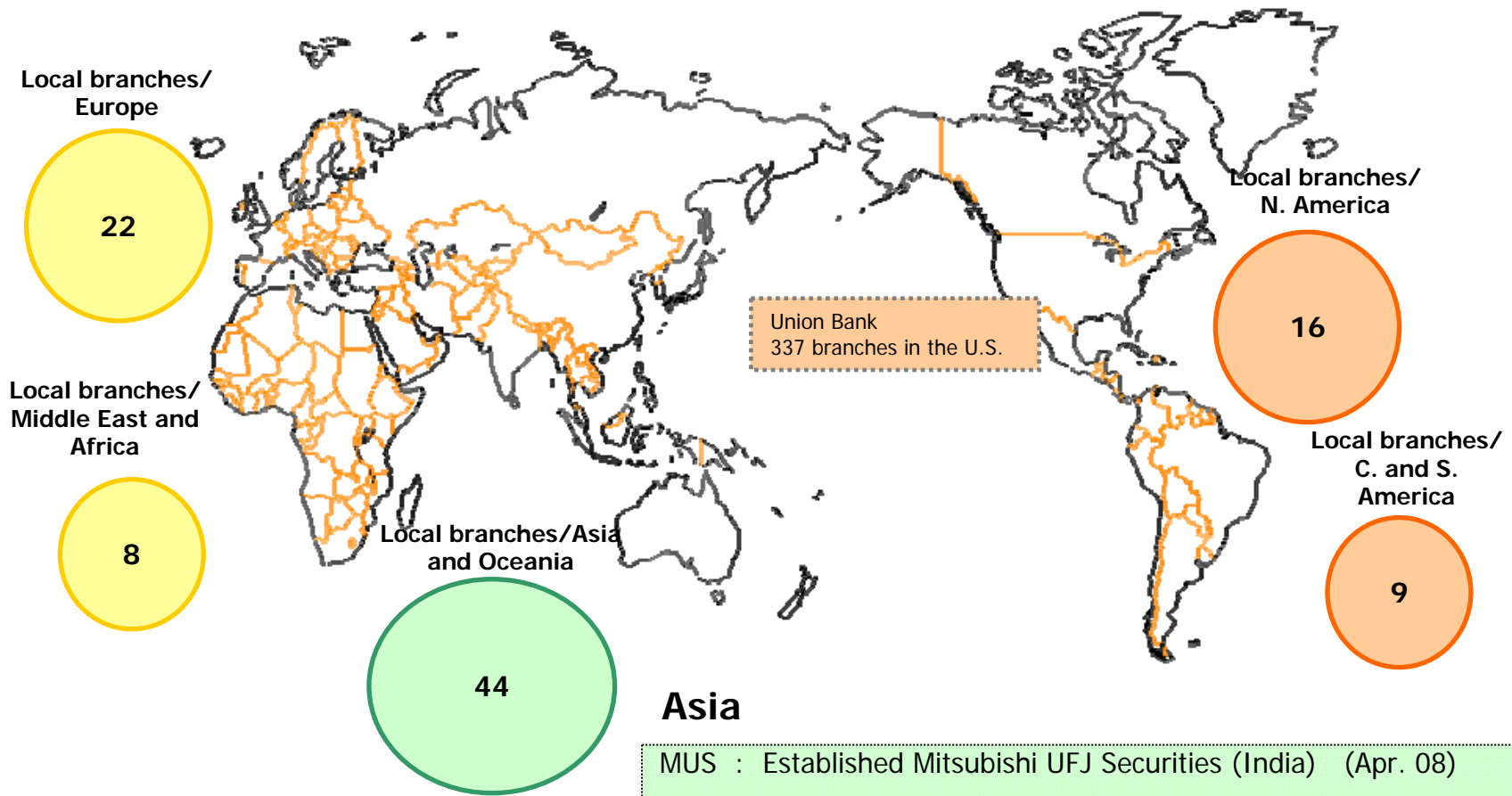
MUS HK counts holding company as one subsidiary

Overseas Network



Europe/Middle East

BTMU : Opened Saint-Petersburg Representative Office of ZAO Bank of Tokyo-Mitsubishi UFJ (Eurasia) (Apr. 08)
Abu Dhabi Rep. office became Abu Dhabi Office (Oct. 08)
Established Almaty Representative Office (Dec. 08)
Established Doha Office (Mar. 09)



Note: Branch numbers are total of branches, sub-branches, representative offices and subsidiaries of BTMU as of End Mar. 09