

Mitsubishi UFJ Financial Group

Fiscal 2007 Interim Results Databook

November 26, 2007

This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document.

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed.

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP.

Definitions of figures used in this document



Consolidated

Mitsubishi UFJ Financial Group (consolidated)

Sum of non-consolidated*

Bank of Tokyo-Mitsubishi UFJ (non-consolidated) +
Mitsubishi UFJ Trust & Banking Corporation (non-consolidated)
(without other adjustments)

Commercial bank*

Bank of Tokyo-Mitsubishi UFJ (non-consolidated)

Trust bank*

Mitsubishi UFJ Trust & Banking Corporation (non-consolidated)

*Unless specifically stated otherwise figures do not include the separate subsidiaries (UFJ Strategic Partner, UFJ Equity Investments and UFJ Trust Equity).

Outline of Fiscal 2007 Interim Results

• Income statement	5
• Net interest income	9
• Source and use of funds	13
• Non-interest income	15
• Consolidated/non-consolidated differences	17
• General and administrative expenses	18
• Non-recurring gains/losses and Extraordinary gains/losses	19
• Assets and Liabilities	20
• Mitsubishi UFJ Securities	21
• UnionBanCal Corporation (US GAAP)	25
• Mitsubishi UFJ NICOS	27
• Consumer finance	28
• kabu.com Securities	29
• Mitsubishi UFJ Lease & Finance	30
• Mitsubishi UFJ Factors	31
• Asset management	32

Business Segment Information

• Profits by business segment	34
• Retail (Gross profits/Net operating profits)	35
• Retail (Investment products)	36
• Retail (Housing loans)	37
• Retail (Consumer finance)	38
• Retail (Inheritance and Real estate)	39
• Corporate (Gross profits/Net operating profits)	40
• Corporate (SME business)	41
• Corporate (Settlement business)	43
• Corporate (Investment banking – domestic)	44
• Corporate (Real estate business)	45

• Corporate (Asia business)	46
• Corporate (Americas business)	47
• Corporate (Europe business)	48
• Trust Assets (Gross profits/Net operating profits)	49
• Trust Assets (Pension business)	50
• Trust Assets (Investment trust management/administration)	51
• Trust Assets (Global custody business)	52

Assets and Capital

• Credit related costs	54
• Disclosed claims under FRL	55
• Reserves and secured coverage	56
• Reserve ratios	57
• Investment securities portfolio	58
• Derivatives qualified for hedge-accounting	59
• Capital ratios	60
• Deferred tax assets	61

Reference

• Exposures by country	63
• Major subsidiaries and affiliates	65
• Shares (Common and Preferred stock)	66
• Preferred securities	67
• Shareholder structure	68
• FY07 forecasts (commercial bank and trust bank)	69
• Comparison with other Japanese financial groups	70
• Number of outlets	71

 **Outline of Fiscal 2007 Interim Results**

 **Business Segment Information**

 **Assets and Capital**

 **Reference**

Income statement 1

Consolidated



(¥ bn)

	FY06 H1	FY07 H1	Change
1 Gross profits	1,794.7	1,796.8	2.0
2 (Gross profits before credit costs for trust accounts)	1,794.8	1,796.8	2.0
3 Net interest income	945.6	966.7	21.1
4 Trust fees	79.3	78.9	(0.4)
5 Credit costs for trust accounts	(0.0)	(0.0)	0.0
6 Net fees and commissions	557.4	547.1	(10.2)
7 Net trading profits	133.8	189.1	55.2
8 Net other business profits	78.4	14.7	(63.7)
9 Net gains (losses) on debt securities	(14.5)	(10.9)	3.5
10 General and administrative expenses	1,012.2	1,061.4	49.2
11 Amortization of goodwill	4.4	5.5	1.0
12 Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	787.0	740.9	(46.1)
13 Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	782.5	735.4	(47.1)
14 Provision for general allowance for credit losses	-	(1.9)	(1.9)
15 Net business profits (13+5+14)	782.5	733.4	(49.0)
16 Net non-recurring gains (losses)	(118.9)	(235.9)	(116.9)
17 Credit related costs	(54.2)	(265.5)	(211.2)
18 Losses on loan write-offs	(67.6)	(87.0)	(19.3)
19 Provision for specific allowance for credit losses	-	(161.7)	(161.7)
20 Other credit related costs	13.4	(16.7)	(30.1)
21 Net gains (losses) on equity securities	13.7	54.4	40.6
22 Gains on sales of equity securities	32.4	105.8	73.3
23 Losses on sales of equity securities	(0.8)	(6.3)	(5.5)
24 Losses on write down of equity securities	(17.8)	(45.0)	(27.1)
25 Profits (losses) from investments in affiliates	(39.5)	8.6	48.2
26 Other non-recurring gains (losses)	(38.8)	(33.4)	5.4
27 Amortization of goodwill	2.1	4.3	2.2
28 Ordinary profits	663.5	497.5	(166.0)

29 Net extraordinary gains (losses)	170.7	(47.8)	(218.5)
30 Gains on loans written-off	78.7	20.3	(58.4)
31 Reversal of allowance for loan losses	136.9	-	(136.9)
32 Losses on impairment of fixed assets	(6.2)	(11.4)	(5.1)
33 Provision for reserve for losses related to business restructuring	-	(59.6)	(59.6)
34 Income before income taxes and others	834.3	449.7	(384.6)
35 Income taxes-current	51.1	65.5	14.3
36 Income taxes-deferred	241.8	127.9	(113.9)
37 Minority interest	34.0	(0.4)	(34.4)
38 Net income	507.2	256.7	(250.5)

39 Total credit costs (5+14+17+31)	82.6	(267.4)	(350.1)
40 Total credit costs + Gains on loans written-off (30+39)	161.4	(247.1)	(408.5)

41 Number of consolidated subsidiaries	265	252	(13)
42 Numbers of affiliated companies accounted for by the equity method	44	44	-

Net business profits = Banking subsidiaries' Net business profits + Other consolidated entities' gross profits – Other consolidated entities' general and administrative expenses – Other consolidated entities' provision for general allowance for loan losses – Amortization of goodwill – Inter-company transactions

Income statement 2

Sum of non-consolidated



			(¥ bn)				
		FY06 H1	FY07 H1	Change			
1	Gross profits	1,165.0	1,155.8	(9.1)	25	Net extraordinary gains (losses)	222.5 24.5 (197.9)
2	(Gross profits before credit costs for trust accounts)	1,165.0	1,155.8	(9.2)	26	Gains on loans written-off	74.5 18.0 (56.4)
3	Net interest income	696.5	722.5	25.9	27	Reversal of allowance for loan losses	192.2 - (192.2)
4	Trust fees	58.7	59.6	0.9	28	Reversal of reserve for contingent losses included in credit related costs	- 0.5 0.5
5	Credit costs for trust accounts	(0.0)	(0.0)	0.0	29	Losses on impairment of fixed assets	(6.2) (8.2) (2.0)
6	Net fees and commissions	273.0	260.2	(12.8)	30	Income before income taxes and others	708.1 394.5 (313.6)
7	Net trading profits	70.8	100.3	29.4	31	Income taxes-current	9.0 17.8 8.7
8	Net other business profits	65.7	12.9	(52.7)	32	Income taxes-deferred	163.5 127.9 (35.6)
9	Net gains (losses) on debt securities	(14.3)	(13.1)	1.2	33	Net income	535.4 248.7 (286.7)
10	General and administrative expenses	616.1	651.0	34.9			
11	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	548.9	504.7	(44.1)	34	Total credit costs (5+12+15+27+28)	153.2 (156.4) (309.6)
12	Provision for general allowance for credit losses	-	7.2	7.2	35	Total credit costs + Gains on loans written-off (26+34)	227.8 (138.3) (366.1)
13	Net business profits (11+5+12)	548.8	511.9	(36.8)			
14	Net non-recurring gains (losses)	(63.2)	(142.0)	(78.7)			
15	Credit related costs	(38.8)	(164.2)	(125.3)			
16	Losses on loan write-offs	(46.0)	(72.6)	(26.5)			
17	Provision for specific allowance for credit losses	-	(83.7)	(83.7)			
18	Other credit related costs	7.1	(7.8)	(15.0)			
19	Net gains (losses) on equity securities	4.7	30.6	25.9			
20	Gains on sales of equity securities	25.0	84.6	59.6			
21	Losses on sales of equity securities	(0.6)	(5.5)	(4.8)			
22	Losses on write down of equity securities	(19.5)	(48.4)	(28.8)			
23	Other non-recurring gains (losses)	(29.1)	(8.5)	20.6			
24	Ordinary profits	485.6	369.9	(115.6)			

Income statement 3

Commercial bank



		FY06 H1	FY07 H1	(¥ bn) Change
1	Gross profits	942.5	940.3	(2.1)
2	Domestic gross profits	665.3	692.4	27.0
3	Net interest income	483.0	532.0	48.9
4	Net fees and commissions	164.1	148.5	(15.5)
5	Net trading profits	4.7	12.9	8.2
6	Net other business profits	13.2	(1.1)	(14.4)
7	Net gains (losses) on debt securities	13.8	11.3	(2.5)
8	Non-domestic gross profits	277.2	247.9	(29.2)
9	Net interest income	93.3	84.3	(8.9)
10	Net fees and commissions	45.7	48.2	2.5
11	Net trading profits	55.8	85.3	29.4
12	Net other business profits	82.3	29.9	(52.3)
13	Net gains (losses) on debt securities	(5.9)	(8.5)	(2.5)
14	General and administrative expenses	516.3	551.1	34.8
15	Personnel expenses	177.6	190.2	12.5
16	Non-personnel expenses	310.8	330.4	19.5
17	Taxes	27.8	30.5	2.6
18	Net business profits before provision for general allowance for credit losses	426.1	389.1	(36.9)
19	Provision for general allowance for credit losses	-	8.5	8.5
20	Net business profits (18+19)	426.1	397.6	(28.4)
21	Net non-recurring gains (losses)	(67.7)	(125.5)	(57.7)
22	Credit related costs	(48.7)	(153.2)	(104.4)
23	Losses on loan write-offs	(45.7)	(71.4)	(25.7)
24	Provision for specific allowance for credit losses	-	(72.7)	(72.7)
25	Other credit related costs	(3.0)	(9.0)	(5.9)
26	Net gains (losses) on equity securities	2.2	35.6	33.3
27	Gains on sales of equity securities	18.1	76.5	58.4
28	Losses on sales of equity securities	(0.3)	(5.0)	(4.6)
29	Losses on write-down of equity securities	(15.4)	(35.8)	(20.3)
30	Other non-recurring gains (losses)	(21.2)	(7.9)	13.3
31	Ordinary profits	358.3	272.1	(86.1)

32	Net extraordinary gains (losses)	186.1	22.1	(164.0)
33	Gains on loans written-off	68.0	14.7	(53.3)
34	Reversal of allowance for loan losses	159.5	-	(159.5)
35	Losses on impairment of fixed assets	(4.0)	(4.8)	(0.7)
36	Income before income taxes	544.5	294.3	(250.2)
37	Income taxes-current	8.8	18.0	9.1
38	Income taxes-deferred	112.7	88.1	(24.5)
39	Net income	422.9	188.0	(234.8)
40	Total credit costs (19+22+34)	110.7	(144.7)	(255.4)
41	Total credit costs + Gains on loans written-off (33+40)	178.8	(129.9)	(308.7)

Income statement 4

Trust bank



				(¥ bn)			
	FY06 H1	FY07 H1	Change				
1 Gross profits	222.5	215.4	(7.0)	28 Net non-recurring gains (losses)	4.5	(16.5)	(21.0)
2 (Gross profits before credit costs for trust accounts)* ¹	222.5	215.5	(7.0)	29 Credit related costs	9.8	(10.9)	(20.8)
3 Domestic gross profits	222.8	213.6	(9.2)	30 Losses on loan write-offs	(0.3)	(1.1)	(0.8)
4 Trust fees	58.7	59.6	0.9	31 Provision for specific allowance for credit losses	-	(10.9)	(10.9)
5 Trust fees before credit costs for trust accounts* ¹	58.8	59.6	0.8	32 Provision for allowance for credits to specific foreign borrower	-	-	-
6 Loan trusts and money trusts fees (Jointly operated designated money trusts before credit costs for trust accounts)* ¹	8.5	10.0	1.4	33 Other credit related costs	10.1	1.1	(9.0)
7 Other trust fees	50.2	49.6	(0.5)	34 Net gains (losses) on equity securities	2.5	(4.9)	(7.4)
8 Credit related costs for trust accounts* ²	(0.0)	(0.0)	0.0	35 Gains on sales of equity securities	6.8	8.1	1.2
9 Net interest income	105.7	90.0	(15.7)	36 Losses on sales of equity securities	(0.2)	(0.4)	(0.1)
10 Net fees and commissions	63.3	63.3	0.0	37 Losses on write down of equity securities	(4.0)	(12.5)	(8.5)
11 Net trading profits	16.2	4.4	(11.8)	38 Other non-recurring gains (losses)	(7.8)	(0.5)	7.2
12 Net other business profits	(21.2)	(3.8)	17.3	39 Ordinary profits	127.2	97.7	(29.4)
13 Net gains (losses) on debt securities	(17.5)	(4.2)	13.3	40 Net extraordinary gains	36.3	2.4	(33.9)
14 Non-domestic gross profits	(0.3)	1.8	2.1	41 Gains on loans written-off	6.4	3.3	(3.1)
15 Trust fees	-	0.0	0.0	42 Reversal of allowance for loan losses	32.7	-	(32.7)
16 Net interest income	14.3	16.0	1.7	43 Reversal of reserve for contingent losses included in credit related costs	-	0.5	0.5
17 Net fees and commissions	(0.1)	0.0	0.1	44 Losses on impairment of fixed assets	(2.1)	(3.3)	(1.2)
18 Net trading profits	(5.9)	(2.3)	3.6	45 Income before income taxes	163.6	100.2	(63.4)
19 Net other business profits	(8.6)	(11.9)	(3.3)	46 Income taxes-current	0.2	(0.2)	(0.4)
20 Net gains (losses) on debt securities	(4.7)	(11.7)	(6.9)	47 Income taxes-deferred	50.8	39.7	(11.0)
21 General and administrative expenses	99.7	99.8	0.0	48 Net income	112.5	60.7	(51.8)
22 Personnel expenses	32.8	30.2	(2.5)	49 Total credit costs (8+26+29+42+43)	42.5	(11.7)	(54.2)
23 Non-personnel expenses	62.0	63.3	1.3	50 Total credit costs + Gains on loan written-off (41+49)	49.0	(8.3)	(57.3)
24 Taxes	4.9	6.2	1.3				
25 Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	122.8	115.6	(7.1)				
26 Provision for general allowance for credit losses	-	(1.2)	(1.2)				
27 Net business profits (25+8+26)	122.7	114.3	(8.4)				

*1 Amounts before credit costs for loans in trusts with contracts for compensating the principal

*2 Credit costs for loans in trusts with contracts for compensating the principal

Net interest income 1

Commercial bank



(¥ bn)

(Domestic business)

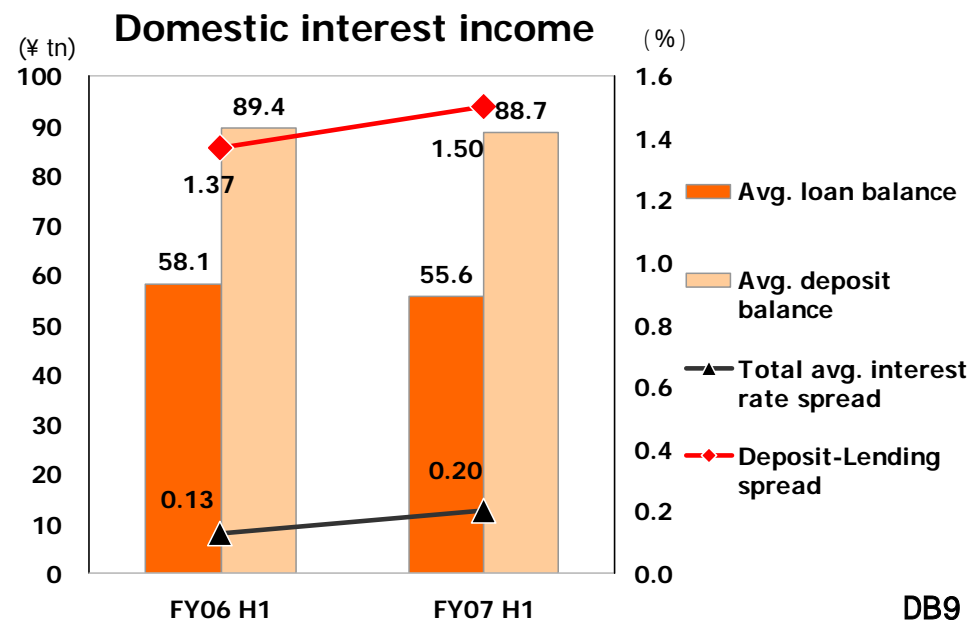
	FY06 H1	FY07 H1	Change
1 Net interest income	483.0	532.0	48.9
2 Revenue on interest-earning assets	557.6	682.3	124.6
3 Loans*1	420.1	487.0	66.8
4 Investment securities	118.0	153.9	35.8
5 Due from banks	0.0	0.0	0.0
6 Net interest rate swap income	0.8	-	(0.8)
7 Others	18.5	41.2	22.7
8 Expenses on interest-bearing liabilities	74.5	150.3	75.7
9 Deposits	25.7	96.1	70.3
10 Negotiable certificates of deposits	3.0	11.3	8.3
11 Interest on corporate bonds, etc.	29.6	16.7	(12.9)
12 Payables under repurchase agreements	1.2	2.3	1.0
13 External liabilities*2	13.1	16.1	3.0
14 Others	1.6	7.5	5.9

*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

Interest on Loans	: +¥66.8 bn
Avg. loan balance	: -¥2.4 tn; Yield +30bp
Interest on Deposits	: +¥70.3 bn
Avg. deposit balance	: -¥0.3 tn, Yield +16bp
Interest & dividend on securities	: +¥35.8 bn
● JGBs	: +¥13.7 bn (Avg. balance -¥3.1 tn, Yield +21bp)
● Corporate bonds	: +¥6.7 bn (Avg. balance -¥0.1 tn, Yield +28bp)
● Equities	: +¥10.6 bn



DB9

Net interest income 2

Commercial bank



(¥ bn)

(International business)

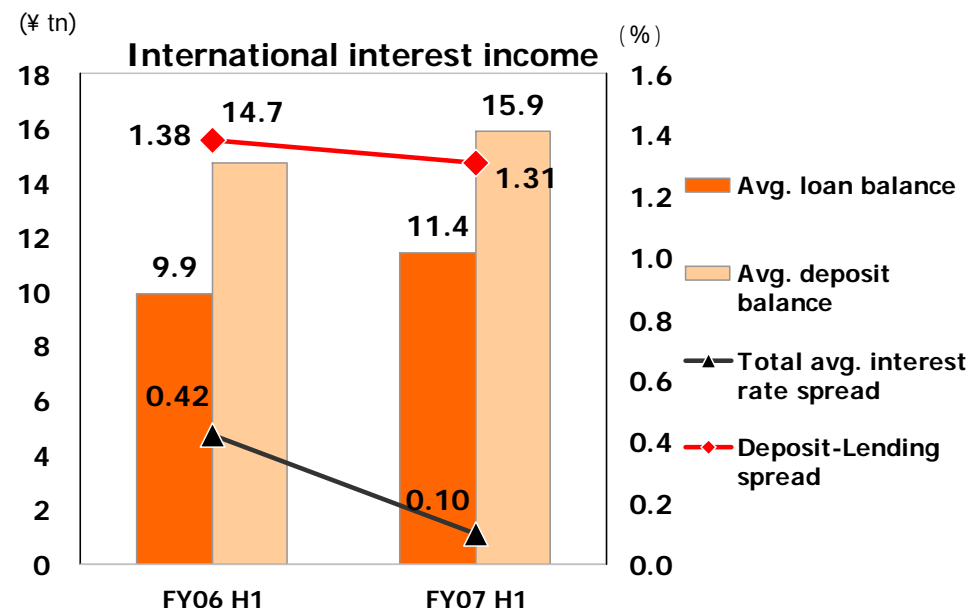
	FY06 H1	FY07 H1	Change
1 Net interest income	93.3	84.3	(8.9)
2 Revenue on interest-earning assets	598.6	714.0	115.4
3 Loans* ¹	250.7	298.9	48.2
4 Investment securities	144.2	176.8	32.6
5 Due from banks	100.8	113.5	12.7
6 Net interest rate swap income	9.4	0.4	(8.9)
7 Others	93.2	124.1	30.9
8 Expenses on interest-bearing liabilities	505.2	629.7	124.4
9 Deposits	242.5	273.9	31.3
10 Negotiable certificates of deposits	29.0	37.9	8.9
11 Interest on corporate bonds, etc.	8.8	21.6	12.8
12 Payables under repurchase agreements	41.0	61.0	20.0
13 External liabilities* ²	66.1	88.8	22.7
14 Others	117.6	146.2	28.5

*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

Interest on Loans : +¥48.2 bn
 Avg. loan balance : +¥1.5 tn, Yield +16bp
 Interest on Deposits : +¥31.3 bn
 Avg. deposit balance : +¥0.9 tn, Yield +19bp
 Interest & dividend on securities : +¥32.6 bn
 ● Foreign securities : +¥32.6 bn
 (Avg. balance +¥0.9 tn, Yield +28bp)



Net interest income 3

Trust bank



(¥ bn)

(Domestic business)

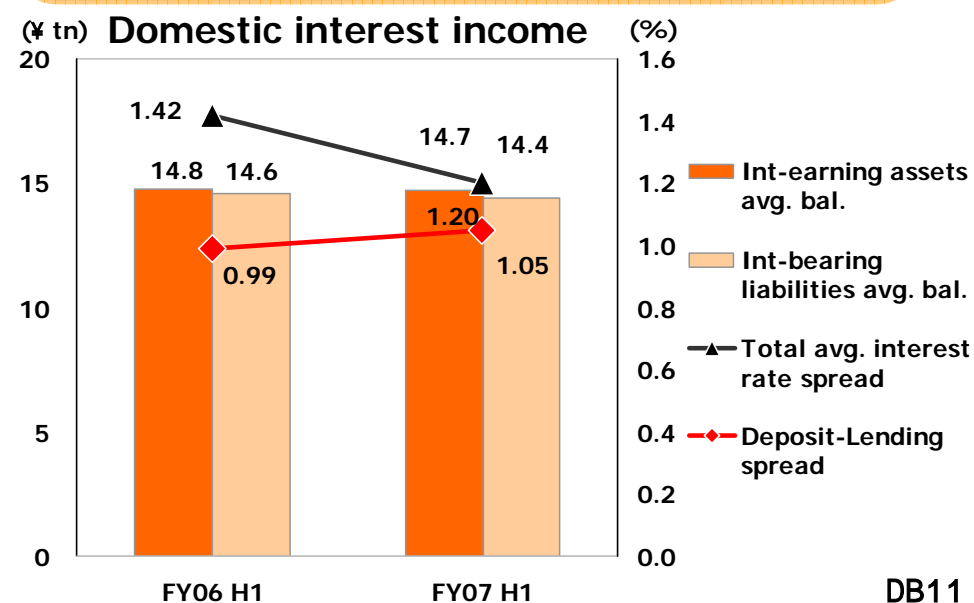
	FY06 H1	FY07 H1	Change
1 Net interest income	105.7	90.0	(15.7)
2 Net interest rate swap	2.6	0.6	(1.9)
3 Revenue on interest-earning assets	117.9	120.6	2.6
4 Loans* ¹	54.7	64.0	9.2
5 Investment securities	59.1	51.0	(8.1)
6 Due from banks	0.0	0.0	0.0
7 Expenses on interest-bearing liabilities	12.1	30.5	18.3
8 Deposits	8.2	19.0	10.7
9 Negotiable certificates of deposits	1.3	4.5	3.2
10 Collateral deposits under securities lending transactions	0.1	0.2	0.1
External liabilities* ²	2.0	2.8	0.7

*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

Interest on Loans	: +¥9.2 bn
Avg. loan balance	: -¥0.6 tn, Yield +29bp
Interest on Deposits	: +¥10.7 bn
Avg. deposit balance	: +¥59.3 bn, Yield +20bp
Interest & dividend on Securities	: -¥8.1 bn
JGBs	: +¥1.4 bn (Avg. balance +¥0.1 tn, Yield +1bp)
Corporate bonds	: +¥0.9 bn (Avg. Balance +¥0.3tn, Yield +34bp)
Equities	: +¥2.1 bn
Other securities	: -¥12.6 bn (Avg. Balance +¥0.2tn, Yield -13.78 %points)



DB11

Net interest income 4

Trust bank



(¥ bn)

(International business)

	FY06 H1	FY07 H1	Change
1 Net interest income	14.3	16.0	1.7
Net interest rate swap	(5.1)	(5.9)	(0.7)
2 Revenue on interest-earning assets	54.9	68.0	13.0
3 Loans* ¹	12.3	15.2	2.8
4 Investment securities	26.9	39.9	12.9
5 Due from banks	12.6	12.4	(0.2)
6 Expenses on interest-bearing liabilities	40.6	52.0	11.3
7 Deposits	22.2	23.0	0.7
8 Negotiable certificates of deposits	5.4	10.2	4.7
9 Collateral deposits under securities lending transactions	3.8	3.9	0.1
10 External liabilities* ²	2.0	1.5	(0.4)

*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

Interest on Loans : +¥2.8 bn

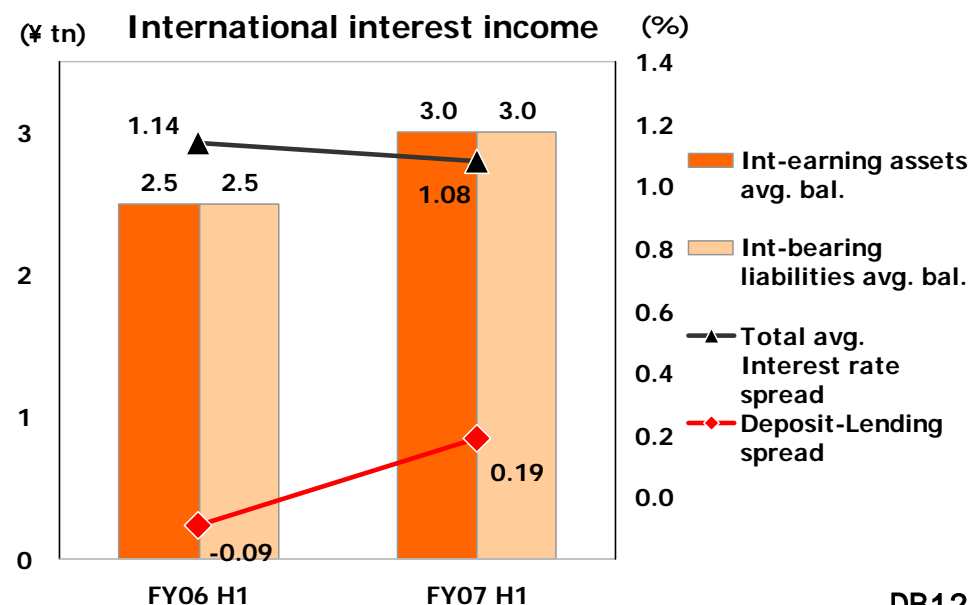
Avg. loan balance : +¥0.1 tn, Yield: +17bp

Interest on NCDs : +¥4.7 bn

Avg. NCDs balance : +¥0.1 tn, Yield: +42bp

Interest & dividend on securities : +¥12.9 bn

● Foreign securities : +¥12.9 bn
(Avg. balance +¥0.2 tn, Yield: +114bp)



DB12

Source and use of funds 1

Commercial bank



(¥ bn)

	Average balance		Income/Expenses		Yield (%)	
	FY07 H1	Change from FY06 H1	FY07 H1	Change from FY06 H1	FY07 H1	Change from FY06 H1 (%points)
Domestic Sector						
Assets	99,678.6	(3,794.0)	682.3	124.6	1.365	0.290
Loans and Bills Discounted	55,685.3	(2,428.3)	487.0	66.8	1.744	0.302
Investment Securities	30,680.2	(3,226.8)	153.9	35.8	1.000	0.306
Call Loans	337.0	(250.8)	1.0	0.5	0.630	0.471
Collateral Deposits on Securities Borrowed	2,402.3	754.1	7.0	5.6	0.581	0.417
Bills Bought	7.4	(86.4)	0.0	0.0	0.480	0.423
Due from Banks	4.2	1.3	0.0	0.0	0.140	0.140
Liabilities	98,499.2	(3,672.2)	150.3	75.7	0.304	0.158
Deposits	84,744.4	(362.8)	96.1	70.3	0.226	0.165
Negotiable Certificates of Deposit	4,025.6	(308.1)	11.3	8.3	0.562	0.422
Call Money	1,723.7	(158.3)	4.1	3.2	0.482	0.385
Payables under Repurchase Agreements	808.9	(511.6)	2.3	1.0	0.577	0.384
Collateral Deposits under Securities Lending Transactions	2,951.2	956.4	8.2	6.6	0.555	0.397
Bills Sold	-	(1,938.6)	-	(0.2)	-	-
Borrowed Money	1,565.8	(429.5)	11.9	0.0	1.523	0.330
Net Interest Margin*	-	-	-	-	1.064	0.133

International Sector

Assets	29,744.8	4,515.6	714.0	115.4	4.788	0.055
Loans and Bills Discounted	11,451.5	1,541.6	298.9	48.2	5.207	0.160
Investment Securities	7,218.8	966.7	176.8	32.6	4.887	0.284
Call Loans	258.2	(133.7)	6.0	(3.3)	4.702	(0.086)
Due from Banks	6,162.0	973.8	113.5	12.7	3.675	(0.201)
Liabilities	32,155.8	3,804.6	629.7	124.4	3.905	0.351
Deposits	14,575.9	938.8	273.9	31.3	3.748	0.199
Negotiable Certificates of Deposit	1,400.0	250.7	37.9	8.9	5.411	0.372
Call Money	554.3	408.7	12.4	8.6	4.482	(0.801)
Payables under Repurchase Agreements	2,407.8	648.7	61.0	20.0	5.056	0.405
Collateral Deposits under Securities Lending Transactions	132.2	(266.6)	3.4	(6.8)	5.208	0.052
Bills Sold	-	-	-	-	-	-
Borrowed Money	3,251.0	243.9	76.4	14.1	4.689	0.558
Net Interest Margin*	-	-	-	-	0.565	(0.172)

*Net interest margin = net interest income / average balance of interest earning assets

Source and use of funds 2

Trust bank



(¥ bn)

Domestic Sector	Average balance		Income/Expenses		Yield (%)	
	FY07 H1	Change from FY06 H1	FY07 H1	Change from FY06 H1	FY07 H1	Change from FY06 H1 (%points)
Assets	14,753.5	(76.5)	120.6	2.6	1.630	0.043
Loans and Bills Discounted	8,823.2	(636.2)	64.0	9.2	1.447	0.293
Investment Securities	4,274.0	309.8	51.0	(8.1)	2.381	(0.596)
Call Loans	213.1	83.4	0.6	0.5	0.621	0.439
Collateral Deposits on Securities Borrowed	372.2	167.5	1.0	0.8	0.571	0.364
Bills Bought	2.4	(15.3)	0.0	0.0	0.399	0.321
Due from Banks	21.6	0.0	0.0	0.0	0.156	0.128
Liabilities	14,440.3	(166.1)	30.5	18.3	0.421	0.255
Deposits	10,532.3	59.3	19.0	10.7	0.360	0.203
Negotiable Certificates of Deposit	1,504.0	146.8	4.5	3.2	0.606	0.407
Call Money	142.0	34.7	0.4	0.2	0.661	0.337
Payables under Repurchase Agreements	16.0	(2.4)	0.0	0.0	0.607	0.445
Collateral Deposits under Securities Lending Transactions	132.9	15.4	0.2	0.1	0.442	0.221
Bills Sold	-	(145.9)	-	0.0	-	-
Borrowed Money	507.5	(124.1)	2.3	0.4	0.919	0.335
Net Interest Margin*	-	-	-	-	1.217	(0.205)

International Sector

Assets	3,033.2	496.4	68.0	13.0	4.477	0.153
Loans and Bills Discounted	719.5	110.0	15.2	2.8	4.230	0.177
Investment Securities	1,514.0	206.5	39.9	12.9	5.256	1.140
Call Loans	5.0	1.9	0.1	0.0	5.260	1.768
Due from Banks	783.5	186.1	12.4	(0.2)	3.164	(1.062)
Liabilities	3,058.5	509.9	52.0	11.3	3.391	0.208
Deposits	1,264.2	149.1	23.0	0.7	3.629	(0.356)
Negotiable Certificates of Deposit	379.4	159.6	10.2	4.7	5.397	0.421
Call Money	57.6	(25.5)	1.4	(0.4)	4.989	0.551
Payables under Repurchase Agreements	54.2	38.5	1.0	0.8	4.025	0.902
Collateral Deposits under Securities Lending Transactions	199.1	(50.7)	3.9	0.1	3.934	0.900
Borrowed Money	10.2	(16.6)	0.1	0.0	3.010	1.462
Net Interest Margin*	-	-	-	-	1.057	(0.068)

*Net interest margin = net interest income / average balance of interest earning assets

(¥ bn)

		FY06 H1	FY07 H1	Change
1	Net fees and commissions	209.8	196.8	(12.9)
2	Fees on money transfer	69.3	68.2	(1.1)
3	Fees received	86.8	85.6	(1.2)
4	Fees paid	17.4	17.3	(0.0)
5	Other fees and commissions	140.4	128.6	(11.8)
6	Others received	184.7	175.3	(9.4)
7	Others paid	44.2	46.6	2.4
8	Net trading profits	60.5	98.2	37.7
9	Trading securities and derivatives	0.5	(0.8)	(1.3)
10	Trading securities and derivatives for hedging	0.3	1.8	1.5
11	Derivatives other than trading securities	55.8	87.3	31.4
12	Others	3.8	9.8	6.0
13	Net other business profits	95.6	28.7	(66.8)
14	Net gains (losses) on foreign exchange	105.3	70.1	(35.1)
15	Net gains (losses) on debt securities	7.8	2.7	(5.0)
16	Net gains (losses) from derivatives	(42.6)	(41.3)	1.2
17	Expenses on debt securities	(0.3)	(0.6)	(0.2)
18	Others	25.4	(2.1)	(27.5)

Net fees and commissions

- Net fees and commissions down by ¥12.9 bn, mainly due to lower domestic money transfer fees and bond issuance fees

Net trading profits, Net other business profits

- Total of net trading profits and net other business profits down by ¥29.1 bn
(Mutually offsetting increase in derivatives profits [net trading profits] and decrease in forex trading profits [net other business profits] resulted from currency fluctuations)
- Net gains/losses on debt securities down by ¥5.0 bn
- Decrease in currency options and other factors resulted in a ¥3.6 bn decrease in the sum of Derivatives other than trading securities and Net gains (losses) on forex trading profits
- Other factors: Securitization of housing loans decreased due to changes in the market environment

Non-interest income 2

Trust Bank



(¥bn)

		FY06 H1	FY07 H1	Change
1	Trust fees	58.7	59.6	0.9
2	Loan trust & jointly operated money trusts	8.5	10.0	1.5
3	(before trust account charge-offs) *1	8.5	10.0	1.4
4	Pension trusts, investment trusts, specified money trusts, etc.	42.3	41.0	(1.3)
5	Real estate custody, etc.	5.3	5.4	0.1
6	Others	2.5	3.1	0.6
7	Credit-related costs for trust accounts	(0.0)	(0.0)	0.0
8	Net fees and commissions	63.2	63.3	0.1
9	Stock transfer agency	24.9	24.5	(0.4)
10	Real estate	17.4	16.7	(0.7)
11	Sales of investment trusts and pension annuities	17.4	18.0	0.6
12	Others	3.3	4.0	0.7
13	Net trading profits	10.2	2.0	(8.2)
14	Other business income	(29.8)	(15.7)	14.0
15	Net gains (losses) on foreign exchange	0.2	0.6	0.4
16	Net gains (losses) on debt securities	(22.2)	(15.9)	6.3
17	Net gains (losses) from derivatives	(8.2)	(0.5)	7.7
18	Others	0.4	0.0	(0.3)

Trust fees

- Fee income in Trust Assets business from pension trusts, investment trusts, specified money trusts, etc. fell by ¥1.3 bn after a temporary increase last year due to the introduction of accrual accounting treatment for trust fees

Net fees and commissions

- Stock transfer fees decreased by ¥0.4 bn mainly as a result of fewer stock transfer operations
- Real estate fees and commissions decreased by ¥0.7 bn primarily because of lower broker commissions
- Sales of investment funds and personal annuity insurances increased by ¥0.6 bn, mainly due to higher investment trust sales commissions
- In the Other business category, fees rose by ¥0.7 bn mainly due to commissions related to investment advisory business operations and collective payment trusts

*1 Loan trust and jointly operated money trust fees – credit costs for trust accounts

Consolidated/Non-consolidated differences



- Differences between consolidated and non-consolidated gross profits:
¥641 bn (Cons./Non-cons. ratio: approx. 1.5 times)

(¥ bn)

	Consolidated	Sum of non-consolidated	Difference*1	MUS*2	UNBC	MU Nicos*3
1 Gross profit (before credit costs for trust accounts)	1,796.8	1,155.8	641.0	133.6	157.5	198.4
2 Net interest income (1)	966.7	722.5	244.2	(2.4)	105.9	98.0
3 Fees and commissions (2)	547.1	260.2	286.9	49.4	34.5	100.5
4 Gains/losses from investments in affiliates (Equity method) (3)	8.6	-	8.6	-	-	-

*1 Figures of subsidiaries are approx. figures after consolidated adjustments

*2 Mitsubishi UFJ Securities

*3 Mitsubishi UFJ Nicos

Other main factors in consolidated/non-consolidated difference

(¥ bn)

(1) Net interest income*4		(2) Fees and commissions*4		(3) Investment gains from equity method affiliates*5	
Senshu Bank	: 16.2	Mitsubishi UFJ Asset Management	: 27.4	ACOM	: 3.2
BTMU Trust	: 6.8	Kokusai Asset Management	: 21.5	Mitsubishi UFJ Lease & Finance	: 2.8
BTMU Canada	: 2.9	Mitsubishi UFJ Home Loan Credit	: 8.2	Mitubishi UFJ Merrill Lynch PB	: 1.0
Mitsubishi UFJ Factors	: 2.8	kabu.com Securities	: 7.0	Securities	
BTMU Holland	: 2.7	Mitsubishi UFJ Real Estate Services	: 6.5	Chukyo Bank	: 0.6
				Mobit	: 0.4

*4 Approx. figures after consolidation adjustments

*5 Equivalent amount of each company's net income based on equity holding ratio after consolidation adjustments (different from each company's own accounting figures)

General and administrative expenses

(¥bn)

		FY06 H1	FY07 H1	Change	%Change
1	Consolidated Expenses	1,012.2	1,061.4	49.2	4.8%
	Expense Ratio* ²	56.3%	59.0%	+2.6points	-
2	BTMU (Non-consol.)* ¹	516.3	551.1	34.8	6.7%
	Expense Ratio	54.7%	58.6%	+3.8points	-
3	MUTB (Non-consol.)* ¹	99.7	99.8	0.0	0.0%
	Expense Ratio* ²	44.8%	46.3%	+1.5points	-
4	(Sum of Non-consolidated)	616.1	651.0	34.9	5.6%
5	of which personnel expenses	210.4	220.4	9.9	4.7%
6	of which non-personnel expenses	372.8	393.7	20.9	5.6%
7	Depreciation/Lease	71.6	85.4	13.7	19.1%
8	Deposit insurance payment	42.1	41.0	(1.0)	(2.5)%
9	Mitsubishi UFJ Securities	87.0	100.5	13.4	15.4%
10	UNBC	98.7	102.9	4.1	4.1%
11	Mitsubishi UFJ Nicos* ³	141.5	134.0	(7.4)	(5.2)%
12	Others	68.7	72.8	4.1	6.0%

* 1 Excluding separate subsidiaries

* 2 Expenses/ Gross profits before credit costs for trust accounts

* 3 FY06 H1 figure is the sum of the former UFJ Nicos (consolidated) and the former DC Card (non-consolidated)

FY07 H1: Key points

● **FY07 H1 expenses up ¥49.2 bn (expense ratio up 2.6 points to 59.0%)**

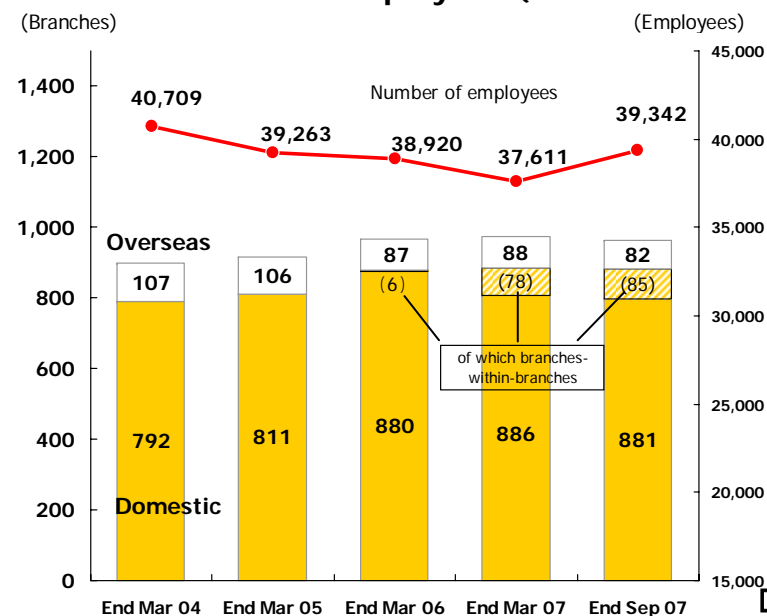
■ **Increase in subsidiaries' expenses**

• Increase in expenses of Mitsubishi UFJ Securities mainly due to an increase in expenses related to higher profits and systems related expenses

■ **Increase in banks' operating expenses (Sum of non-consolidated +¥34.9 bn)**

• An increase in systems related expenses associated with integration and an increase related to strengthening of compliance in Japan and overseas

Number of branches/ employees (sum of non-consol.)



Non-recurring gains/losses, Extraordinary gains/losses

Sum of
non-consolidated



(¥bn)

		FY06 H1	FY07 H1	Change
1	Net non-recurring gains (losses)	(63.2)	(142.0)	(78.7)
2	Credit related costs	(38.8)	(164.2)	(125.3)
3	Losses on loan write-offs	(46.0)	(72.6)	(26.5)
4	Provision for specific allowance for credit losses	-	(83.7)	(83.7)
5	Other credit related costs	7.1	(7.8)	(15.0)
6	Net gains (losses) on equity securities	4.7	30.6	25.9
7	Gains on sales of equity securities	25.0	84.6	59.6
8	Losses on sales of equity securities	(0.6)	(5.5)	(4.8)
9	Losses on write-down of equity securities	(19.5)	(48.4)	(28.8)
10	Other non-recurring gains (losses)	(29.1)	(8.5)	20.6
11	Net extraordinary gains (losses)	222.5	24.5	(197.9)
12	Gains on loans written-off	74.5	18.0	(56.4)
13	Reversal of allowance for credit losses	192.2	-	(192.2)
14	Reversal of reserve for contingent losses included in credit related costs	-	0.5	0.5
15	Losses on impairment of fixed assets	(6.2)	(8.2)	(2.0)

Net non-recurring gains/ losses

- Net gains on equity securities of ¥30.6 bn (up ¥25.9 bn from FY06 H1)
- Gains on sales of equity securities increased
- Others increased by ¥20.6 bn from FY06 H1 due to decrease in retirement benefit related costs, etc.

Net extraordinary gains/ losses

- Gain on loans written-off ¥18.0 bn (down ¥56.4 bn from FY06 H1)
- Reversal of allowance for credit losses was down ¥192.2 bn from FY06 H1 due to a change into total credit costs from the reversal of the previous year as the result of a decrease in the amount of reversal of allowance for loan losses

Assets and Liabilities

Sum of
non-consolidated



(¥ bn)

	End Mar 07			End Sep 07			Change		
		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank
Assets	159,857.3	140,613.8	19,243.4	156,182.3	137,208.7	18,973.6	(3,675.0)	(3,405.1)	(269.8)
Loans	78,085.4	68,194.9	9,890.4	78,527.7	68,759.1	9,768.6	442.2	564.1	(121.8)
Domestic Offices	67,954.4	58,358.4	9,595.9	66,985.0	57,528.9	9,456.0	(969.3)	(829.4)	(139.9)
Loans to SMEs and Individual clients	43,804.9	38,911.7	4,893.1	42,954.5	38,243.5	4,710.9	(850.3)	(668.2)	(182.1)
Consumer loans	18,236.2	17,163.3	1,072.9	17,980.6	16,916.0	1,064.6	(255.5)	(247.2)	(8.3)
Housing loans	17,098.6	16,051.8	1,046.7	16,925.5	15,884.7	1,040.7	(173.1)	(167.0)	(6.0)
Overseas offices and others	10,131.0	9,836.4	294.5	11,542.6	11,230.1	312.5	1,411.6	1,393.6	18.0
Investment Securities	47,542.0	40,705.7	6,836.2	42,304.0	35,946.4	6,357.5	(5,237.9)	(4,759.3)	(478.6)
Equity securities	8,895.4	7,265.9	1,629.4	8,551.0	7,016.7	1,534.3	(344.3)	(249.2)	(95.1)
Japanese Government Bonds	22,515.1	19,743.4	2,771.7	18,747.3	16,125.7	2,621.6	(3,767.8)	(3,617.6)	(150.1)
Others	16,131.4	13,696.3	2,435.0	15,005.6	12,803.9	2,201.6	(1,125.8)	(892.3)	(233.4)
Liabilities	151,148.0	133,591.9	17,556.0	147,764.9	130,318.0	17,446.8	(3,383.0)	(3,273.9)	(109.1)
Deposits	112,041.3	100,276.6	11,764.6	110,745.1	99,029.9	11,715.2	(1,296.2)	(1,246.7)	(49.4)
Domestic Deposits	101,698.5	90,761.2	10,937.3	99,820.1	89,083.7	10,736.4	(1,878.4)	(1,677.5)	(200.8)
Individuals	60,858.3	52,661.7	8,196.6	61,408.7	53,269.2	8,139.5	550.4	607.5	(57.1)
Corporations and others	40,840.2	38,099.5	2,740.6	38,411.4	35,814.5	2,596.9	(2,428.8)	(2,285.0)	(143.7)
Overseas offices and others	10,342.7	9,515.3	827.3	10,924.9	9,946.1	978.7	582.1	430.7	151.4

Note : Trust account figures are not included in assets and liabilities of Trust Bank

(Reference) (¥bn)

Deposits	112,041.3	100,276.6	11,764.6	110,745.1	99,029.9	11,715.2	(1,296.2)	(1,246.7)	(49.4)
Domestic Sector	97,473.8	86,740.5	10,733.3	95,542.8	85,014.5	10,528.3	(1,931.0)	(1,726.0)	(205.0)
Liquid deposits	59,774.2	57,495.6	2,278.6	56,917.5	54,835.1	2,082.3	(2,856.7)	(2,660.4)	(196.2)
Time and savings deposits	36,991.9	28,580.1	8,411.8	37,966.3	29,571.5	8,394.7	974.3	991.4	(17.0)
Other deposits	707.6	664.7	42.8	658.9	607.8	51.1	(48.6)	(56.9)	8.2
International Sector	14,567.4	13,536.1	1,031.3	15,202.3	14,015.3	1,186.9	634.8	479.2	155.5
Liquid deposits	1,659.2	1,658.5	0.7	1,375.3	1,374.5	0.7	(283.9)	(283.9)	0.0
Time and savings deposits	8,216.4	7,424.4	791.9	8,994.6	8,028.9	965.7	778.2	604.5	173.7
Other deposits	4,691.7	4,453.1	238.6	4,832.2	4,611.8	220.4	140.5	158.7	(18.1)

*1 Liquid deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

*2 Time and savings deposits = time deposits + installment deposits

- Net income increased due to Trading gains, despite increase in higher sales and general expenses

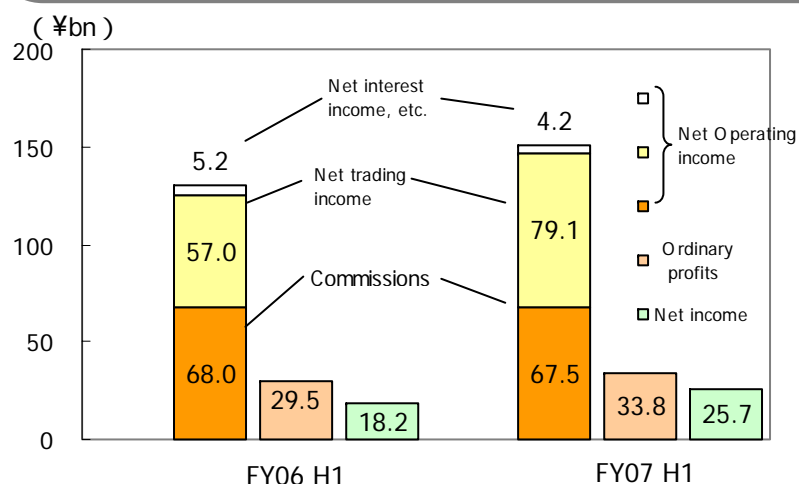
	FY06 H1	FY07 H1	Change
Operating revenue	179.2	274.9	95.6
Net operating revenue*1	130.4	150.9	20.5
Sales and general expenses	108.3	120.7	12.3
Operating income	22.0	30.2	8.2
Ordinary profits	29.5	33.8	4.3
Net income	18.2	25.7	7.5

*1 Operating revenue after deducting interest expenses

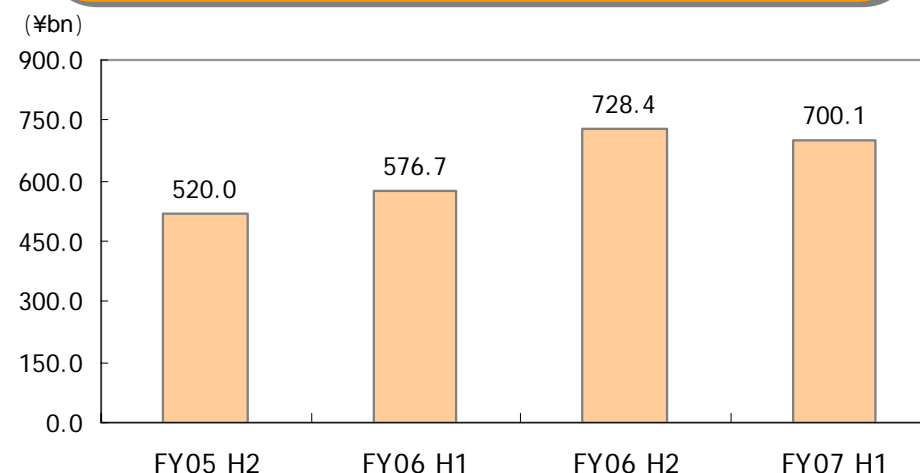
FY07 H1 Key Points

- Fees and commission down about 1% compared to FY06 H1
 - Commissions up ¥1.0 bn (about 4%)
Increase in equity commissions despite market instability toward the end of the period
 - Underwriting commissions up ¥0.8 bn (about 14%)
 - Distribution commissions down ¥0.1 bn (about 1%)
 - Other commissions down ¥2.1 bn (about 9%)
Investment trust fees increased, but investment banking fees declined
- Trading gains up about 39% compared to FY06 H1
Favorable trend in customer transactions
- Sales & general expenses up about 11% on FY06 H1
Increase related to personnel expenses and system expenses related to framework strengthening
- Domestic customer balance at end Sep 2007:
Approx: ¥22.7 tn, up approx. 13 % on end Sep 06, a steady increase

Trends in MUS Net Operating Income and Net Income



Trends in sales amount of equity investment trusts (Domestic)



Mitsubishi UFJ Securities (Business data)



	05/3Q	4Q	06/1Q	2Q	3Q	4Q	07/1Q	2Q
Domestic Customer Assets (¥bn)	19,095.3	19,969.5	19,364.8	20,063.1	20,876.0	22,692.7	23,573.2	22,728.2
Equities	10,773.3	11,266.0	10,358.2	10,574.8	10,624.5	11,153.4	11,504.5	10,385.6
Bonds	5,216.6	5,336.0	5,670.1	6,018.7	6,705.6	7,724.6	7,936.1	8,323.3
Investment Trusts	3,006.5	3,247.4	3,224.8	3,367.2	3,455.6	3,702.6	4,025.5	3,893.4
Reference								
Securities intermediary business (¥bn)	447.8	693.3	952.7	1,231.0	1,478.5	1,666.7	1,874.5	1,972.9
Number of Accounts with account balance (Unit: 1,000 accounts)	1,073	1,092	1,117	1,142	1,169	1,186	1,207	1,230
Reference								
Securities intermediary business (Unit: 1,000 accounts)	43	60	87	107	130	141	156	168
Number of Newly Opened Accounts (Unit: 1,000 accounts)	31	41	45	38	43	43	40	39
Securities proper	18	19	16	17	20	29	22	27
Securities Intermediary	13	22	28	21	22	13	17	11
Equity Investment Trust Sales (¥bn) *1	222.9	297.1	289.5	287.2	284.6	443.8	381.5	318.6
Securities proper	200.5	261.2	274.5	283.0	274.4	395.7	338.0	283.8
Securities Intermediary	22.4	35.9	15.0	4.2	10.3	48.1	43.5	34.8
Sales of JGBs for individual Investors (¥bn)	39.6	165.7	221.9	171.7	136.3	90.6	130.3	55.8
Securities proper	39.6	38.3	40.7	38.5	25.5	19.4	30.6	10.3
Securities Intermediary	-	127.4	181.1	133.2	110.8	71.2	99.7	45.5
Foreign Bond Sales (Retail, ¥bn)	181.4	158.4	160.7	136.7	178.0	153.6	222.7	197.9
Publicly-offered	53.2	30.9	43.2	31.5	14.1	5.5	5.2	8.3
Structured	78.3	96.0	84.2	83.3	146.2	128.1	192.7	153.9
Secondary	49.9	31.5	33.2	22.0	17.7	20.0	24.9	35.7
Reference								
Securities intermediary business (¥bn)	37.0	29.4	38.4	24.0	66.4	18.7	32.9	32.3

*1 Domestic

Mitsubishi UFJ Securities (Major Lead Manager and Advisory Mandates)



2007/Jul-Sep

■ Debt Finance

- Domestic Corporate Straight Bonds
Bank of Tokyo-Mitsubishi UFJ (3 tranches, ¥150 bn), HOYA(3 tranches, ¥100 bn), Mitsubishi Heavy Industries (¥50 bn), Mitsubishi Corporation (¥30bn), Mitsubishi Material (¥30 bn), Credit Saison (¥20 bn), Chubu Electric Power (¥20 bn), Kansai Electric Power (¥20 bn), Kintetsu Corporation (¥20 bn)
- FILP (Fiscal Investment and Loan Program) Agency Bonds
National Life Finance Corporation (¥40 bn), Japan Finance Corporation for Municipal Enterprises (¥40 bn), Kansai International Airport (¥10 bn)
- Municipal Bonds
Saitama Prefecture (¥30 bn), Chiba Prefecture (¥20 bn), Tokyo Revitalization Bonds (¥20 bn), Fukuoka Prefecture (¥15 bn)
- Samurai Bonds (yen-denominated foreign bond)
HSBC Finance Corporation (2 tranches, ¥50bn), Telefonica Europe P.V. (2 tranches, ¥30bn)

■ Equity Finance

- IPOs
Samty (¥11 bn), Nisso Pronity (¥0.5 bn)
- POs
Sunwood (¥1.2 bn)

■ Securitization

- Housing loans, lease obligations and auto-loan receivable: Total of 5; ¥54.4 bn

■ M&A

- Deal Closing; 22 cases, approx. ¥500 bn

Note: Amounts based on issue size

Mitsubishi UFJ Securities (League Tables)



[2007/Apr-Sep]

IPOs Underwriting

Rank	Security Company	Share (%)
1	Nomura Securities	28.6
2	Daiwa Securities SMBC	27.5
3	Shinko Securities	11.0
4	Mitsubishi UFJ Securities	8.8
5	Nikko Citigroup	3.4
6	Mizuho Securities	3.0
7	SBI E-Trade Securities	2.9
8	Mizuho Investors Securities	2.7
9	Tokai Tokyo Securities	2.5
10	Okasan Securities	1.5

Public Offering Underwriting

Rank	Security Company	Share (%)
1	Nomura Securities	33.5
2	Daiwa Securities SMBC	24.4
3	Nikko Citigroup	12.0
4	Mizuho Securities	9.1
5	Mitsubishi UFJ Securities	8.2
6	Shinko Securities	3.6
7	Goldman Sachs	1.2
8	Morgan Stanley	1.2
9	Tokai Tokyo Securities	1.1
10	Okasan Securities	1.0

Domestic SB lead managing

Rank	Security Company	Share (%)
1	Mizuho Securities	24.9
2	Daiwa Securities SMBC	18.5
3	Mitsubishi UFJ Securities	16.9
4	Nomura Securities	16.4
5	Nikko Citigroup	8.6
6	Merrill Lynch	2.5
7	Shinko Securities	2.3
8	UBS Securities	2.2
9	Goldman Sachs	2.1
10	Credit Suisse	1.7

FILP Agency Bonds lead managing

Rank	Security Company	Share (%)
1	Mitsubishi UFJ Securities	19.1
2	Nomura Securities	18.5
3	Mizuho Securities	15.6
4	Daiwa Securities SMBC	14.4
5	Goldman Sachs	13.1
6	Nikko Citigroup	8.1
7	Morgan Stanley	6.3
8	Shinko Securities	1.8
9	Merrill Lynch	1.8
10	Credit Suisse	1.4

M&A Advisory Ranking (2007/Jan-Sep)

ABS underwriting & Private Placement Based on Rank Value

Rank	Security Company	Amount (¥mn)
1	Mizuho Securities	523,640
2	Daiwa Securities SMBC	427,863
3	Morgan Stanley	424,230
4	Mitsubishi UFJ Securities	280,915
5	Nomura Securities	261,949
6	Orix	205,878
7	UBS Securities	190,322
8	Lehman Brothers	171,530
9	Nikko Citigroup	169,400
10	Deutsche Securities	148,240

*Based on launch date

Based on Rank Value

Rank	Financial Advisor	Rank Value (US\$mn)
1	Nomura	29,120.8
2	Citi	16,018.8
3	GCA	15,766.8
4	Mizuho Financial Group	15,107.6
5	Mitsubishi UFJ Financial Group	14,518.0
6	Daiwa Securities SMBC	12,917.4
7	Morgan Stanley	11,887.4
8	Goldman Sachs	11,197.9
9	Merrill Lynch	10,574.4
10	KPMG Corporate Finance	9,479.4

*Any Japanese involvement announced

Based on Number of Deals

Rank	Financial Advisor	# of deals
1	Nomura	119
2	Daiwa Securities SMBC	94
3	Mitsubishi UFJ Financial Group	89
4	Citi	68
5	Mizuho Financial Group	56
6	Deloitte Tohmatsu FAS	25
6	KPMG Corporate Finance	25
6	Goldman Sachs	25
9	Morgan Stanley	23
10	PricewaterhouseCoopers	20

*Any Japanese involvement announced

Source: Thomson Financial

ABS: Based on Nikkei Bonds & Financial Weekly, Oct 15, 2007 published by Rating and Investment Information, Inc.

/ data provided by I-N information Systems, Ltd.

UnionBanCal Corporation¹ (FY07 Interim/US GAAP)



- Interest income declined mainly due to a decline in non-interest-bearing deposits; Non-interest income rose, supported mainly by private capital, trust and asset management income

(US\$ mn)			
	FY06 H1	FY07 H1	Change
1 Total revenue	1,372	1,314	(58)
2 Operating expenses	828	834	6
3 Net business profit	545	480	(65)
4 Provision for credit losses ^{*1}	(8)	9	17
5 Net income ^{*2}	356	315	(41)
6 Non-performing assets	36	30	(7)

* 1 Figures of (8) for FY06 H1 represent reversal gains

* 2 Including losses from non-continuing business of US\$(8)mn in FY06 H1

FY07 H1 Key points

■ Strong growth in lending, decline in non-interest bearing deposits

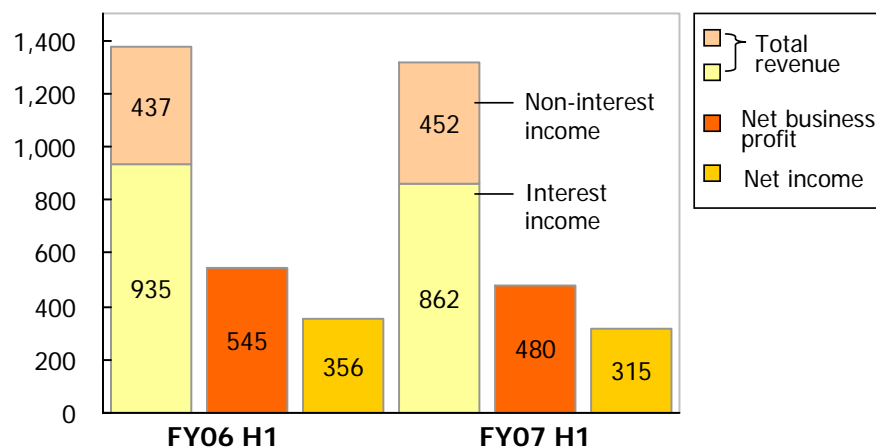
- Avg. Loans balance: US\$38.6 bn (+11.7% on FY06 H1)
- Avg. Housing loans balance: US\$12.5 bn (+7.8% on FY06 H1)
- Avg. Non-interest-bearing deposits balance: US\$15.0 bn (-14.2% on FY06 H1)
- Net interest margin: 3.57% (-0.72%points on FY06 H1)

■ Continued decline in NPAs, large increase in reserve ratio

- Non-performing assets balance: US\$30 mn (0.06% of total assets)
- Allowance for credit losses: US\$418 mn (1,457% of Nonaccrual loans)

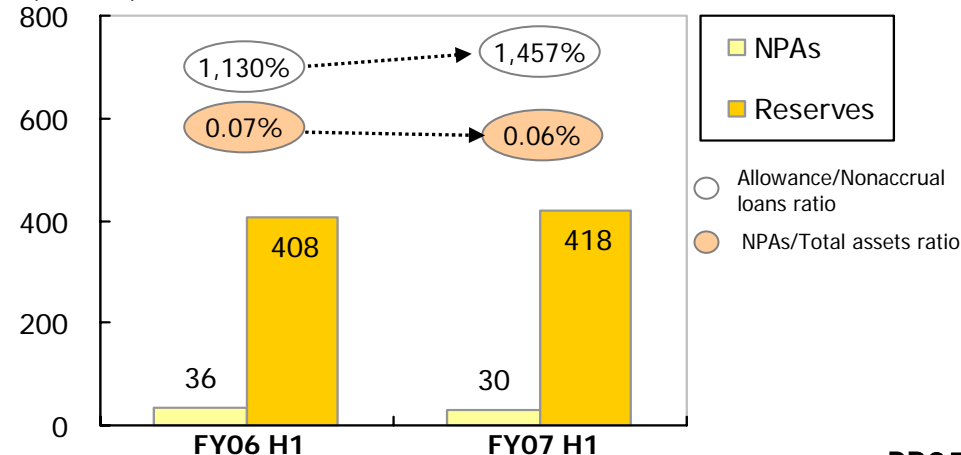
Income growth

(US\$ mn)



Trends in NPAs and Reserves

(US\$ mn)



UnionBanCal Corporation² (FY07 Q3/US GAAP)



- Lower interest income stemming from higher funding costs was covered by increased fees and commissions

(US\$ mn)			
	FY06 Q3	FY07 Q3	Change
1 Total revenue	678	665	(13)
2 Operating expenses	417	408	(9)
3 Net business profit	261	256	(5)
4 Provision for credit losses	0	16	16
5 Net income ^{*1}	171	127	(43)
6 Non-performing assets	48	53	5

* 1 Including losses from non-continuing business of US\$ (1)mn in FY06 Q3 and US\$ (23)mn in FY07 Q3

FY07 Q3 Key points

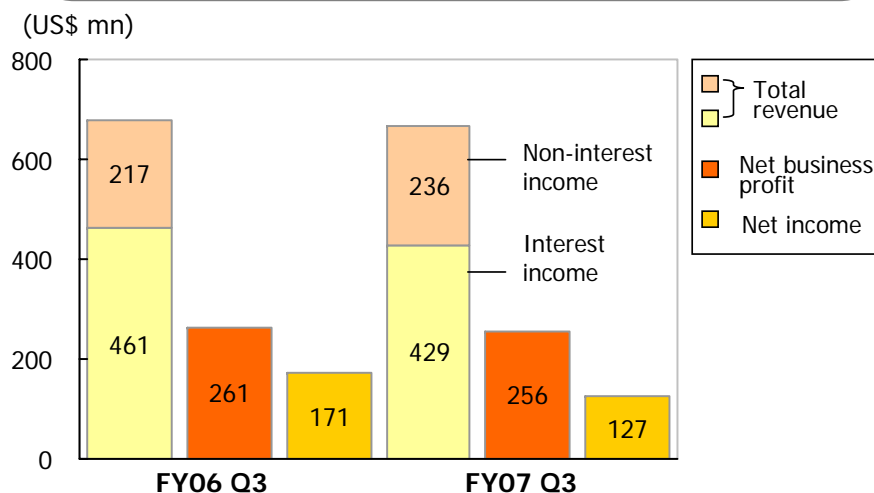
■ Strong growth in lending, decline in non-interest bearing deposits

- Avg. Loans balance : US\$39.5 bn (+1.7% on FY07 Q2)
- Avg. Housing loans balance : US\$13.2 bn(+4.8% on FY07 Q2)
- Avg. Non-interest-bearing deposits balance : US\$13.8 bn (-8.0% on FY07 Q2)
- Net interest margin : 3.50% (-0.50 %points on FY06 Q3)

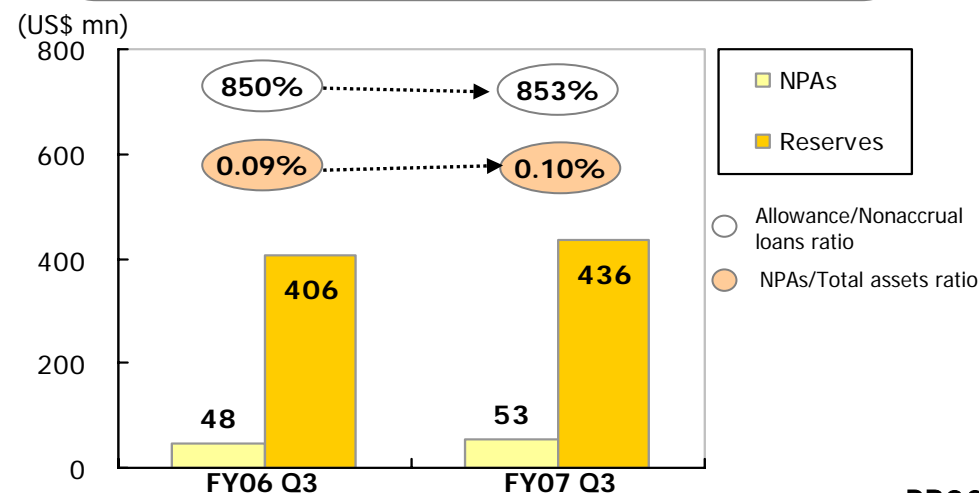
■ Slight increase in NPAs, sufficient reserves

- Non-performing assets balance : US\$53 mn (0.10% of total assets)
- Allowance for credit losses : US\$436 mn (853% of Non accrual loans)

Income growth



Trends in NPAs and Reserves



● Mitsubishi UFJ NICOS (Consolidated subsidiary)

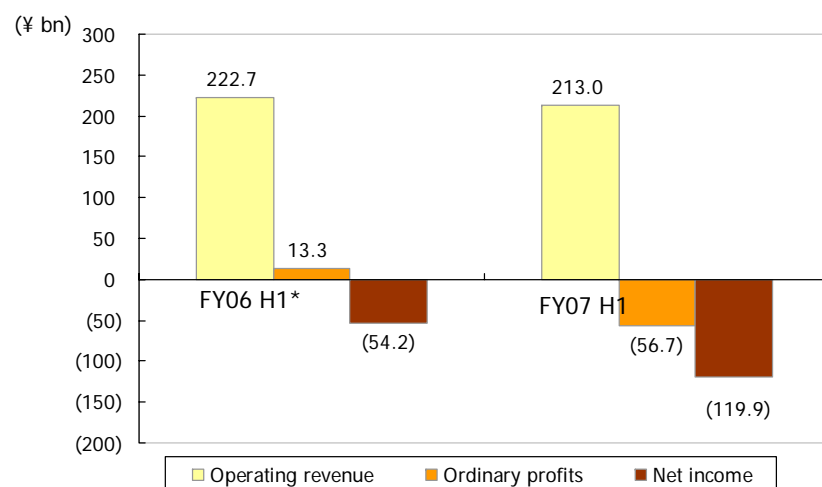
		(¥ bn)	
	FY06 H1*	FY07 H1	Change
1 Operating revenue	222.7	213.0	(9.7)
2 Operating expenses	209.7	269.8	60.0
3 Ordinary profits	13.3	(56.7)	(70.0)
4 Net income	(54.2)	(119.9)	(65.7)

*FY06 H1 figures are the sum of figures of the former UFJ NICOS and the former DC Card

FY07 H1 Key points

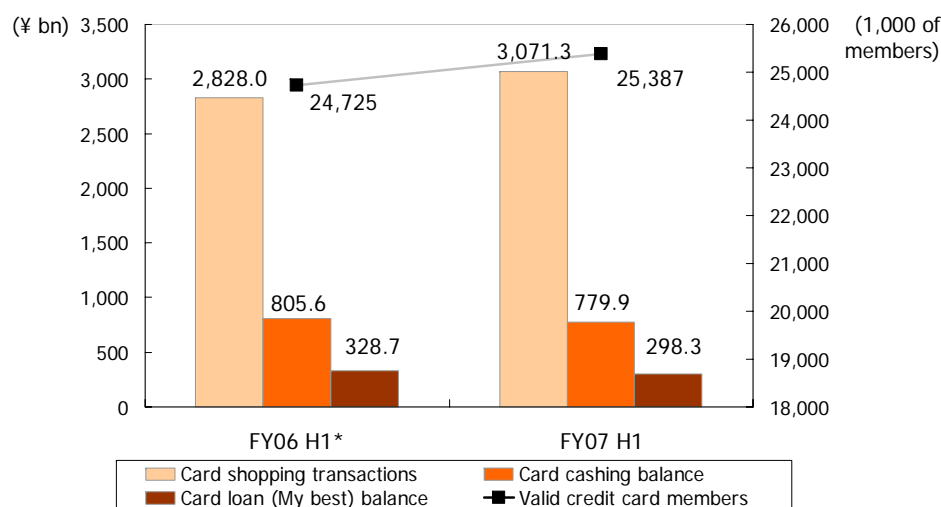
- **Operating revenue down by 4.3% from FY06 H1**
 - Lower revenue from cash advances and other new loans due to compliance of interest rates with Interest Limitation Law
 - Card shopping revenue up by 5.2% from FY06 H1
- **Operating expenses up by 28.6%**
 - Increased allowance for losses from bad debt and reimbursement of loan payments
- **Interim net loss of ¥119.9 bn recorded due to restructuring expenses on business transfer of ¥59.6 bn**

Revenue and income trends



*FY06 H1 figures are the sum of figures of the former UFJ NICOS and the former DC Card

Card shopping transactions and Financing balance; No. of valid card members



*FY06 H1 figures are the sum of figures of the former UFJ NICOS and the former DC Card

●ACOM

(Accounted for by the equity method)

	FY06 H1	FY07 H1	Change
1 Operating revenue (¥bn)	190.9	166.5	(24.3)
2 Balance of loans outstanding*1 (¥bn)	1,519.3	1,362.5	(156.8)
3 Number of accounts*1 (thousands)	2,794	2,512	(281)
4 Avg. Acc. Balance*1 (thousand yen)	544	542	(2)

*1 Unsecured consumer loans

●Mobit

(Accounted for by the equity method)

	FY06 H1	FY07 H1	Change
1 Operating revenue (¥bn)	21.0	21.7	0.7
2 Balance of loans outstanding (¥bn)	233.6	2,396	5.9
3 Number of accounts (thousands)	306	318	12
4 Avg. Acc. Balance (thousand yen)	761	751	(10)

●DC Cash One

(Accounted for by the equity method)

	FY06 H1	FY07 H1	Change
1 Operating revenue (¥bn)	7.3	8.3	1.0
2 Balance of loans outstanding (¥bn)	80.0	82.9	2.9
3 Number of accounts (thousands)	179	182	3
4 Avg. Acc. Balance (thousand yen)	445	454	9

FY07 H1: Key points

- Operating revenue decreased by 12.8%
 - Decrease in interest on loan receivable
- Unsecured consumer loan balance down by 10.3%
- Small decrease in average account balance

FY07 H1: Key points

- Operating revenue up by 3.3%
- Balance of loans outstanding increased by 2.5% and number of accounts also up by 3.9%
- Average loan balance per account down by ¥10,000

FY07 H1: Key points

- Operating revenue up by 13.6%
- Balance of loans outstanding increased by 3.6%
- Number of accounts also increased by 3,000 and average loan balance per account also up by ¥9,000

● kabu.com Securities

(Consolidated subsidiary)

(¥bn)

	FY06 H1	FY07 H1	Change
1 Operating revenue	10.8	10.8	(0)
2 Operating expenses	4.2	4.8	0.6
3 Ordinary profits	6.0	5.2	(0.8)
4 Net income	3.4	3.1	(0.3)

FY07 H1: Key points

- Operating revenue flat with FY06 H1
 - Lower commissions received due to decline in transactions by individuals was covered by an increase in interest income
- Operating expenses up 16%
 - Higher system-related expenses due to renewal of customer accounts system
- Net interest income increased by 32%
 - Significant increase in net interest income due to lower funding costs resulting from higher credit rating
- Interim net income down 10%
- Balance of assets on deposit up 3%
 - Investment trust assets on deposit doubled on FY06 H1

Mitsubishi UFJ Lease & Finance



● Mitsubishi UFJ Lease & Finance (Accounted for by the equity method)

(¥ bn)

	FY06 H1		FY07 H1	Change	
	*1	*2			
				On *1	On *2
1 Gross profits	27.4	47.0	53.0	25.5	6.0
2 Operating expenses	10.8	20.1	26.7	15.9	6.5
3 Operating income	16.5	26.8	26.2	9.6	(0.5)
4 Net income	11.1	17.0	15.3	4.2	(1.7)

*1 The former Diamond Lease

*2 The sum of figures of the former Diamond Lease and the former UFJ Central Leasing

FY07 H1: Key points

- The merger in April 2007 has dramatically expanded business scale
- Gross profits increased by 12.8% from FY06 H1 (based on combined accounts of both former companies)
 - Absorbed higher funding costs through business expansion with an emphasis on profitability
- Sales and general expenses (based on combined accounts of both former companies) up by 32.6%
 - Temporary expenses relating to system integration and amortization of goodwill incurred by merger
- Interim net income progressing steadily according to plan
 - Interim net income decreased by 10.2% on FY06 H1 (based on combined accounts of former companies) mainly due to integration expenses

● Mitsubishi UFJ Factors (Consolidated subsidiary)

		(¥ bn)		
		FY06 H1	FY07 H1	Change
1	Gross profits	5.6	6.3	0.7
2	Operating expenses	3.2	3.9	0.7
3	Ordinary profits	2.6	2.5	(0.1)
4	Net income	1.5	1.3	(0.2)

FY07 H1: Key points

- Gross profits up by ¥0.7 bn
 - Guaranteed factoring and package factoring were strong, and the number of settlements handled also grew, resulting in gross profits up by ¥0.7 bn
- Ordinary profits down by ¥0.1 bn
 - Operating expenses (sales and general expenses) increased by ¥0.7 bn mainly due to a ¥0.6 bn increase in credit related expenses for guaranteed factoring. As a result, ordinary profits was ¥2.5 bn, down by ¥0.1 bn from FY06 H1
- Interim net income was ¥1.3 bn, down by ¥0.2 bn mainly due to an increase in tax burden

Asset management



● Mitsubishi UFJ Asset Management

(¥bn)

	FY 06 H1	FY 07 H1	Change
1 Operating revenue	25.0	27.4	+2.4
2 Operating expenses	17.5	19.6	+2.1
3 Operating income	7.4	7.7	+0.2
4 Net income	4.6	4.6	0.0

FY07 H1 Key points

- The balance of assets under management increased, driven by privately-placed variable annuity investment trusts and new publicly-placed distribution-type investment trusts based on overseas REITs and water resource related equities.
- The investment trust balance reached ¥7.6 tn, with operating revenue and operating income both increasing from FY06 H1.

● Kokusai Asset Management

(¥bn)

	FY 06 H1	FY 07 H1	Change
1 Operating revenue	37.2	39.9	+2.7
2 Operating expenses	23.4	25.9	+2.5
3 Operating income	13.8	13.9	+0.1
4 Net income	8.4	8.2	(0.2)

FY07 H1 Key points

- Balance of publicly-placed distribution-type investment trusts increased mainly in core funds such as the regular dividend funds Global Sovereign Open and Global Three Core Assets Fund.
- Total investment trust balance was ¥7.2 tn, with operating revenue and operating income both increasing from FY06 H1.

● MU Investments

(¥bn)

	FY 06 H1	FY 07 H1	Change
1 Operating revenue	1.4	1.4	0.0
2 Operating expenses	1.1	1.2	0.1
3 Operating income	0.2	0.1	(0.1)
4 Net income	0.1	0.1	0.0

FY07 H1 Key points

- Stock market prices fell during period which resulted in balance level with FY06 H1.
- Operating income and interim net income were also broadly level with FY06 H1.

○ Outline of Fiscal 2007 Interim Results

○ **Business Segment Information**

○ Assets and Capital

○ Reference

Profits by business segment

Consolidated



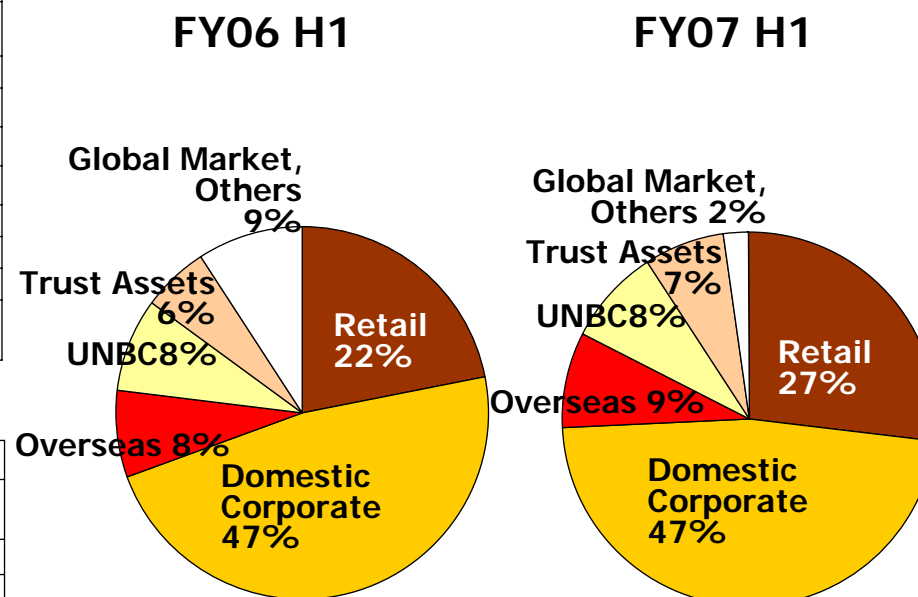
- Retail, Corporate (overseas), and Trust Assets all grew. Net operating profit of three customer businesses was 699.2 billion yen, remaining the same level as FY06 H1

Consolidated gross profits^{*1*3*4}/
Net operating profits^{*2*3*4}

Business portfolio (Net operating profit base)

		FY06 H1		FY07 H1		Change	
			% of total		% of total		% change
1	Gross profits	1,828.3	100.0%	1,849.1	100.0%	20.9	1.1%
2	Retail	628.9	34.4%	676.0	36.6%	47.1	7.5%
3	Corporate	928.1	50.8%	939.1	50.8%	11.0	1.2%
4	Domestic	627.4	34.3%	620.7	33.6%	(6.6)	(1.1)%
5	Overseas	142.6	7.8%	156.4	8.5%	13.9	9.7%
6	UNBC	158.2	8.7%	162.0	8.8%	3.8	2.4%
7	Trust Assets	96.8	5.3%	99.5	5.4%	2.7	2.8%
8	Global Markets, Others	174.4	9.5%	134.4	7.3%	(40.0)	(22.9)%

		FY06 H1		FY07 H1		Change	
			% of total		% of total		% change
1	Net operating profits	770.1	100.0%	715.9	100.0%	(54.2)	(7.0)%
2	Retail	169.0	21.9%	192.8	26.9%	23.7	14.0%
3	Corporate	485.5	63.0%	456.9	63.8%	(28.6)	(5.9)%
4	Domestic	364.8	47.4%	337.2	47.1%	(27.6)	(7.6)%
5	Overseas	57.9	7.5%	60.6	8.5%	2.7	4.6%
6	UNBC	62.8	8.2%	59.2	8.3%	(3.6)	(5.7)%
7	Trust Assets	45.5	5.9%	49.5	6.9%	4.1	9.0%
8	Global Markets, Others	70.1	9.1%	16.6	2.3%	(53.5)	(76.3)%



*1 Consolidated gross profits before adjusting intra-group transactions except dividends from subsidiaries (managerial accounts basis)

*2 Consolidated net business profits before consolidation adjustments (managerial accounts basis, before amortization of goodwill)

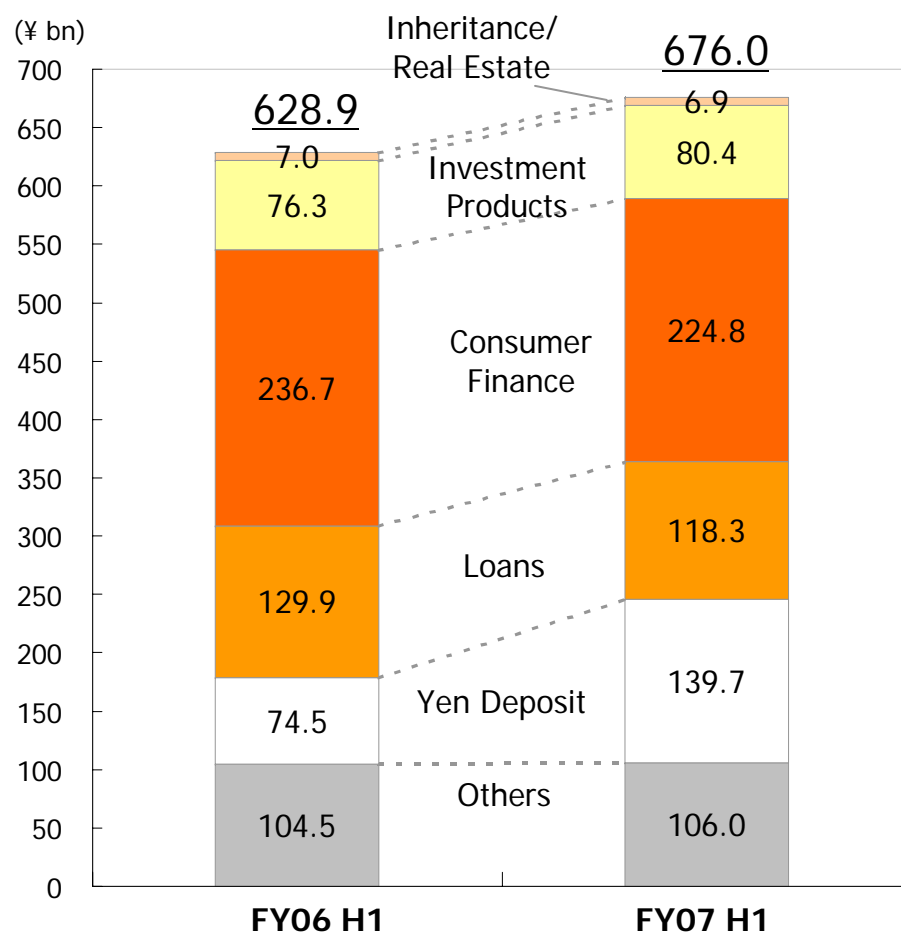
*3 As a result of a change in accounting period due to the formation of BTMU's China subsidiary only 3 months results from Chinese operations are included. If these had been included the estimated effects are: Gross profit approx. +¥8bn, Net operation profit approx. +5.3bn

*4 In FY06 H1 accrued fees as of the end of Mar. 06 were included as a result of a change in accounting standards (the introduction of accrual accounting for trust fees)

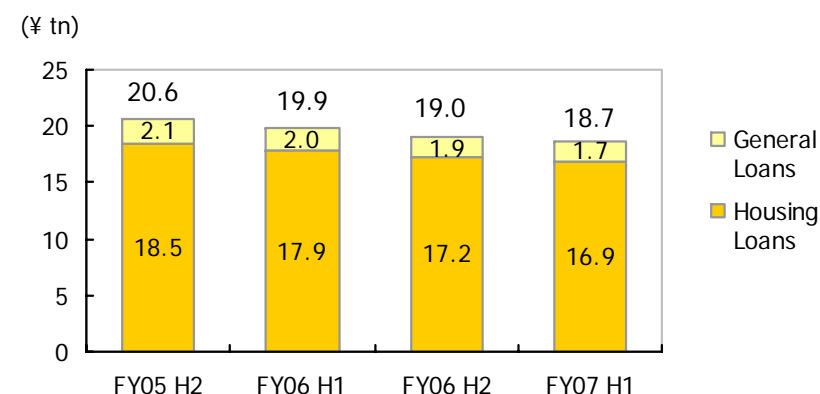
Retail – Gross profits, Net operating profits

- Gross profits increased due to increase in investment products and yen deposits
- Gross profits up 7.5%, and net operating profit up 14.0% compared to FY06 H1

Consolidated Gross Profits

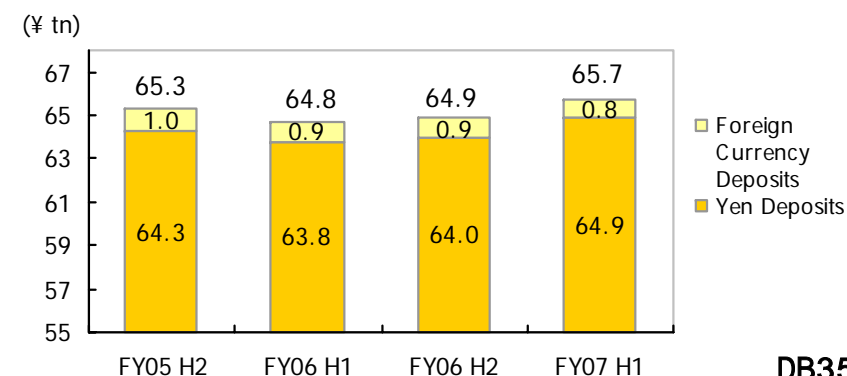


Average Retail Lending Balance

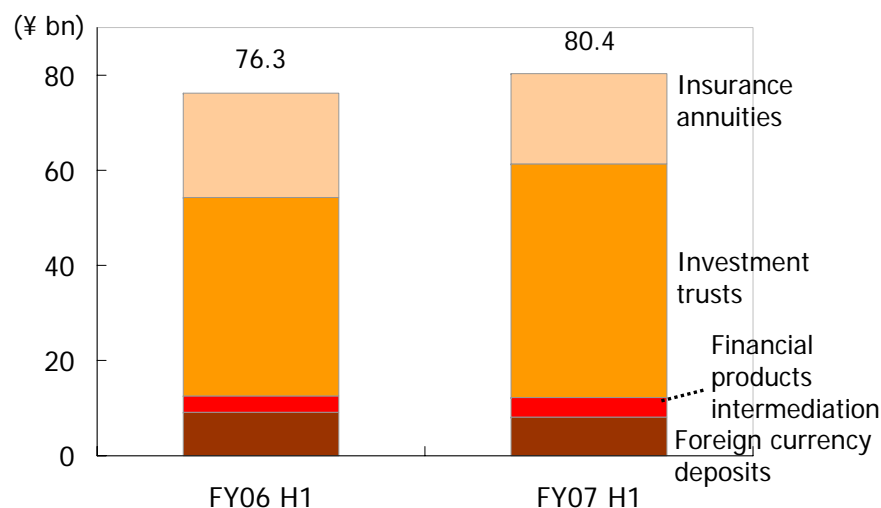


Note: Amount of loans securitized during the period:
FY05 H2 ¥0.9 tn, FY06 H1 ¥1.1 tn, FY06 H2 ¥0.5 tn, FY07 H1 ¥0.2 tn

Average Retail Deposit Balance



Income from investment products



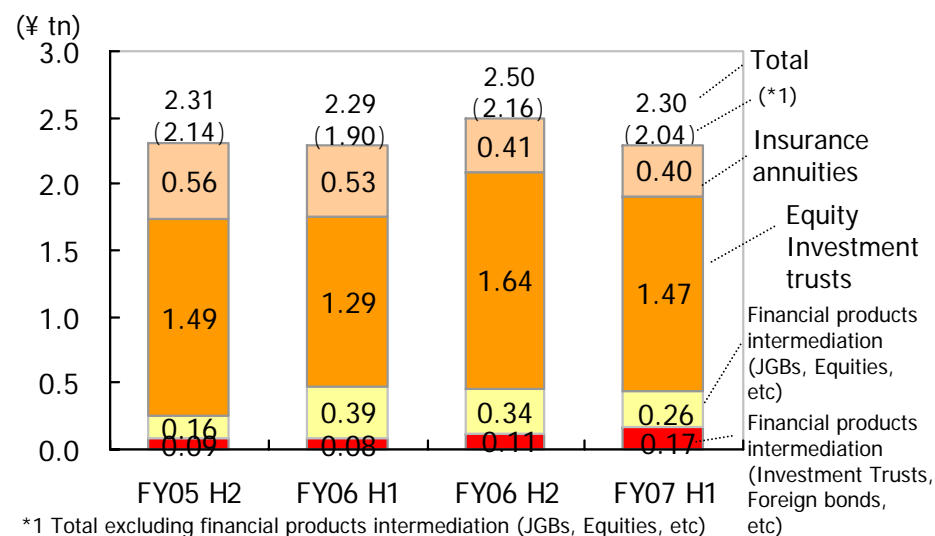
FY07 H1 results: Gross profits ¥80.4 bn
(+¥4.1 bn from FY06 H1)

- Total sales of equity investment trusts+ insurance annuities + financial products intermediation remained ¥2.3 tn, the same level as FY06 H1. (increased by ¥140bn or 7% on the basis of excluding financial products intermediation (JGBs, Equities, etc))
- Balance of customer assets in equity investment trusts+ insurance annuities + financial products intermediation increased by 9% from the end of March 07 to ¥12.5 tn

FY07 H2 Plans:

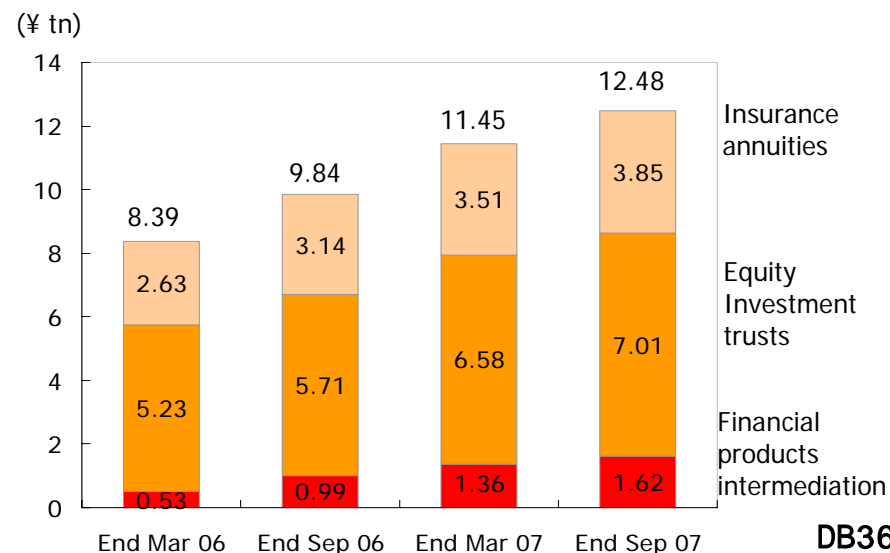
- Fully meet requirements of Financial Instruments and Exchange Law and strengthen internal controls
- Strengthen lineup of presentations and follow up seminars for customers
- Improve skills of sales staff, launch new series of competitive products
- Introduce professional insurance sales staff and plan to launch insurance sales at same time as full deregulation

Investment product sales

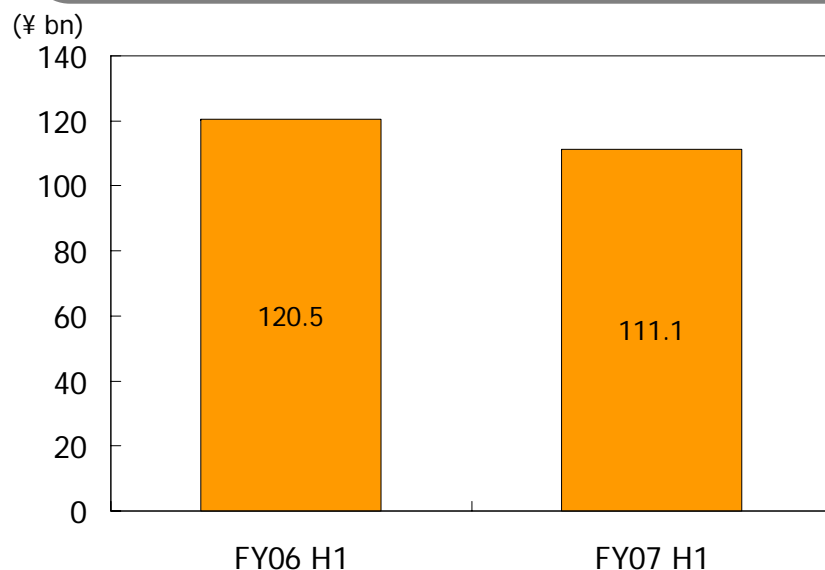


*1 Total excluding financial products intermediation (JGBs, Equities, etc)

Customer account balances: Equity Investment trusts, Insurance annuities, Financial products intermediation



Income from housing loans



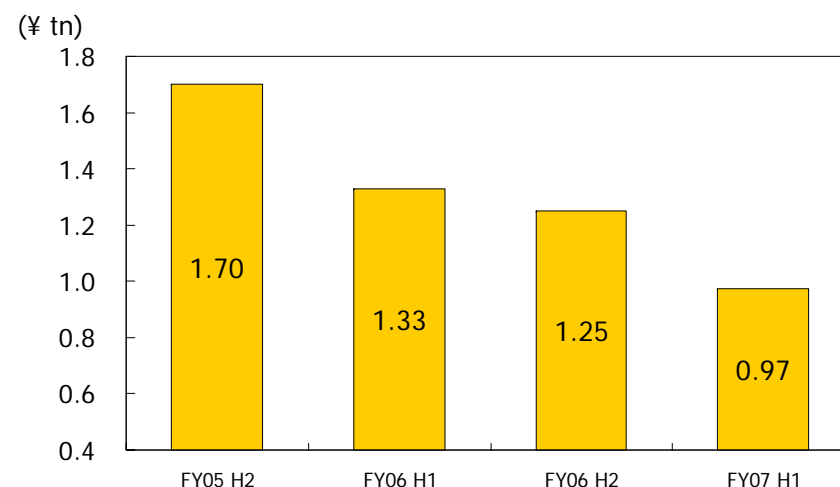
FY07 H1 results: Gross profits ¥111.1 bn
(-¥9.4 bn from FY06 H1)

- Newly extended housing loans decreased by ¥0.4 tn from FY06 H1 due to decline in housing starts, etc.
- Average balance of housing loans decreased by ¥0.2 tn from FY06 H2

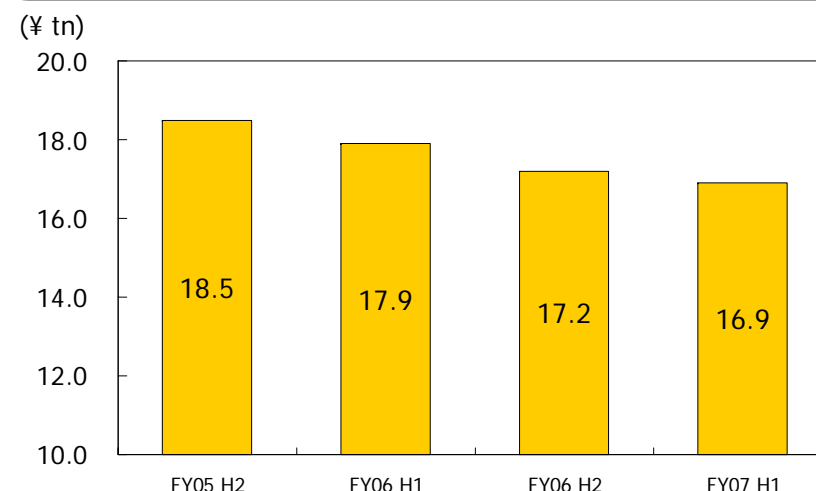
FY07 H2 plans:

- Launch no guarantee payment housing loans and other competitive products and services
- Actively promote weekend and holiday consultations

New housing loans extended

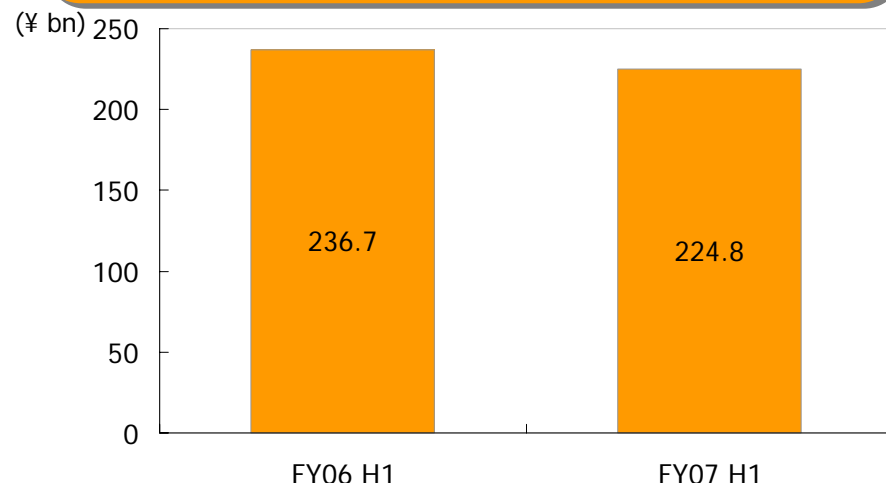


Housing loans: Average balance



Note: Amount of loans securitized during the period:
FY05 H2 ¥0.9 tn, FY06 H1 ¥1.1 tn, FY06 H2 ¥0.5 tn, FY07 H1 ¥0.2 tn **DB37**

Income from consumer finance*1



*1 Credit card income (Mitsubishi UFJ NICOS) + bank-issued card loan income, etc.

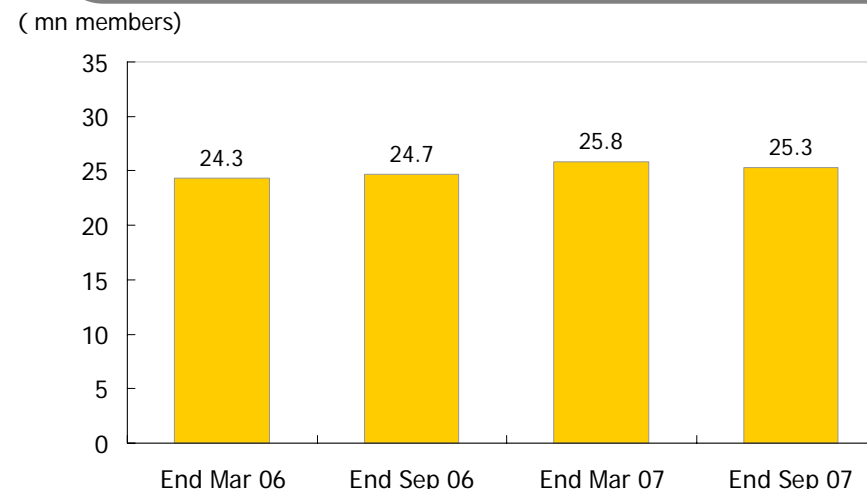
FY07 H1 results: Gross profits ¥224.8 bn (-¥11.9 bn from FY06 H1)

- Gross profits decreased by 5% from FY06 H1 due to worsening conditions in consumer finance market
- Implementing proactive and radical repositioning of MU NICOS
- Strong growth in outstanding number of comprehensive cards issued, up 400,000 on end March 07 to around 1.7 million

FY07 H2 plans:

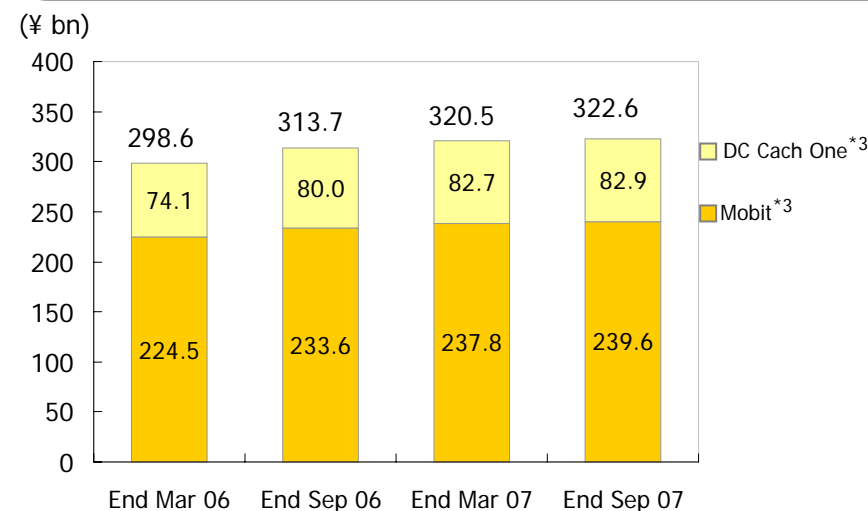
- Launch ACOM guaranteed card loan *BANQUIC*
- Pursue tie-ups between MUFG, MU NICOS, JACCS and Norinchukin
- Launch campaigns to boost sales of comprehensive card

Valid credit card members of Mitsubishi UFJ NICOS*2



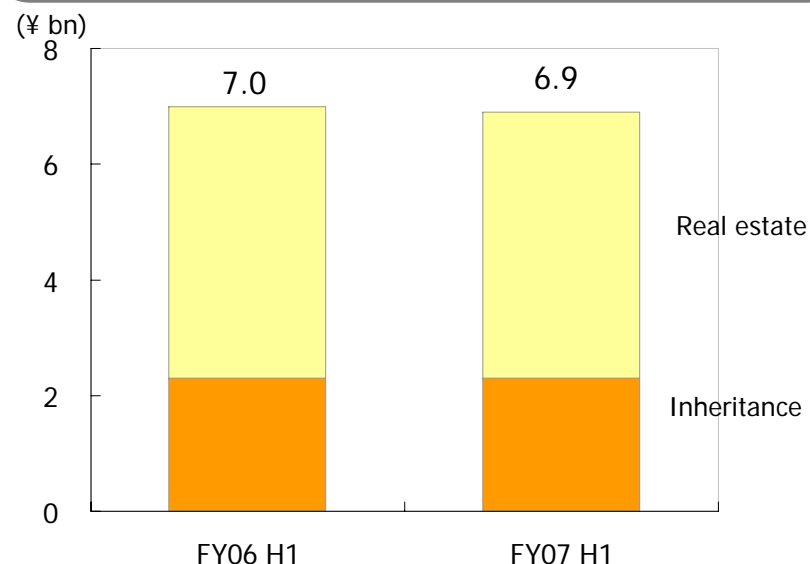
*2 The figures before End Mar 07 are the sum of figures for the former UFJ Nicos and the former DC Card.

Outstanding loans from Mobit/ DC CashOne operations



*3 Percent shareholdings DC Cash One: BTMU 30%; MUTB 15%. Mobit: BTMU 50%.

Inheritance/Real estate income



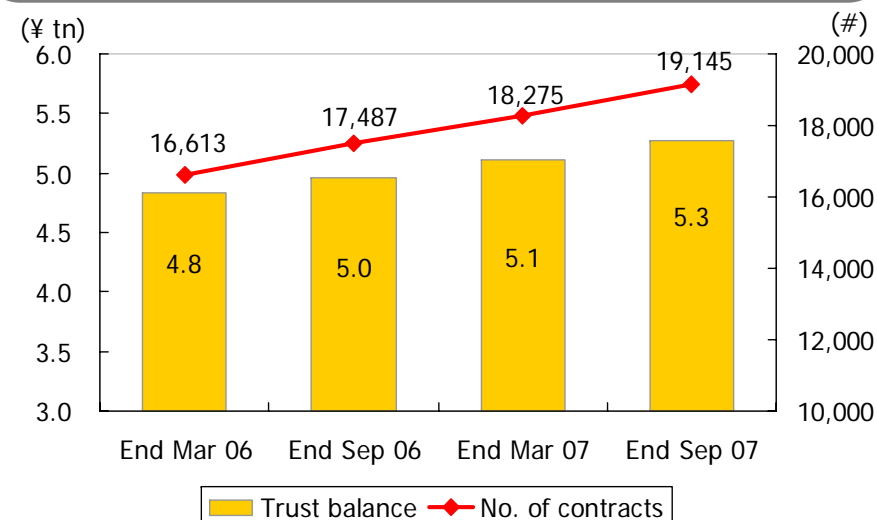
FY07 H1 results: Gross profits ¥6.9 bn
(-¥0.1 bn from FY06 H1)

- Number and asset balance of testamentary trusts with execution growing strongly
- Real estate transactions decreased by 2% on FY06 H1 due to poor market conditions

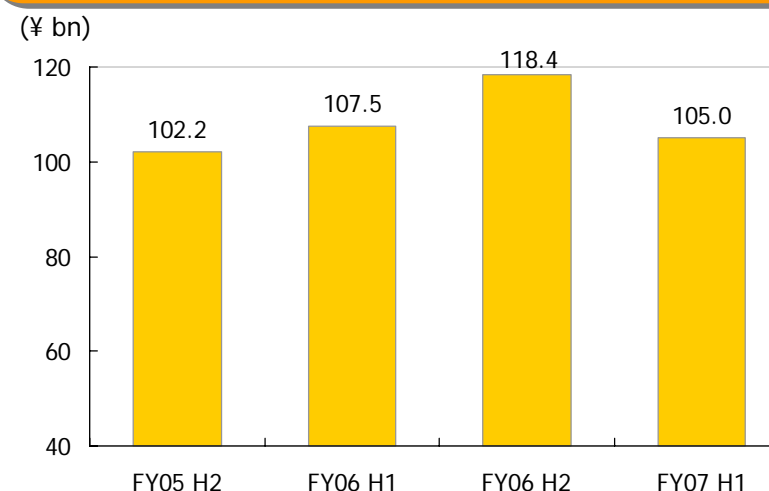
FY07 H2 plans:

- Commercial bank and trust bank collaborate to meet the demand for inheritance services from High Net Worth customers
- Retail and Corporate businesses to continue collaborate on seminars for corporate owners
- Strengthen investment products derivatives provision in the inheritance business

Testamentary trusts: Asset balance and Number of trusts



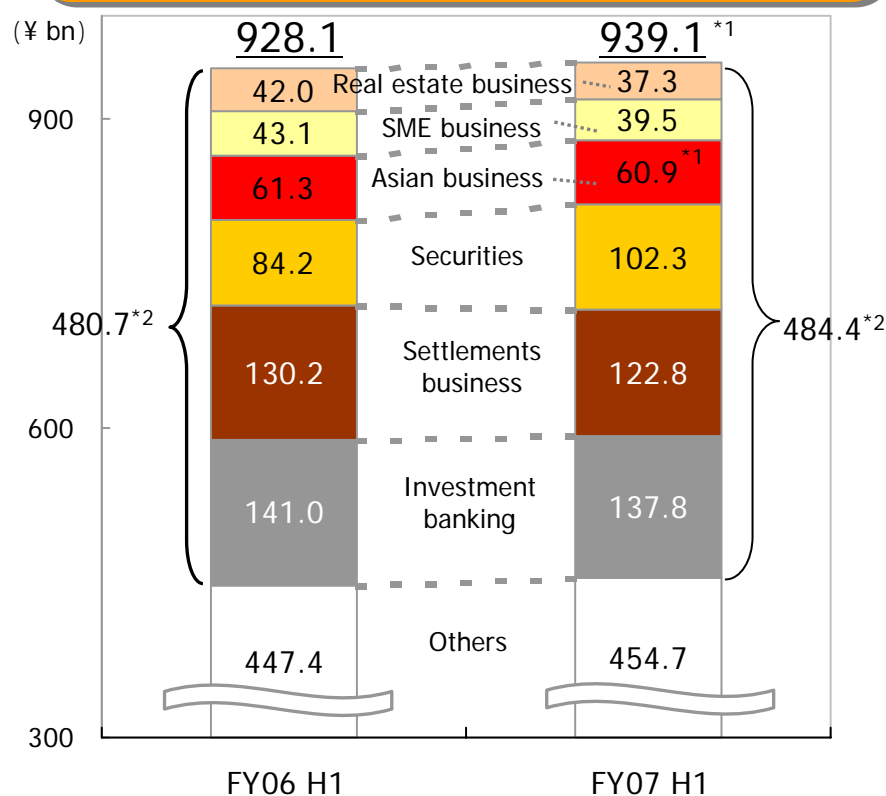
Real estate transactions*1



*1 Figures of Mitsubishi UFJ Real Estate Services, retail segment only

- Securities and Asian business strong
- Gross profits: ¥939.1bn (+1.2% from FY06 H1, net of special factors^{*1} +2.2% from FY06 H1); Net operating profits: ¥456.9bn (-5.9% from FY06 H1, net of special factors^{*1} -4.8% from FY06 H1)

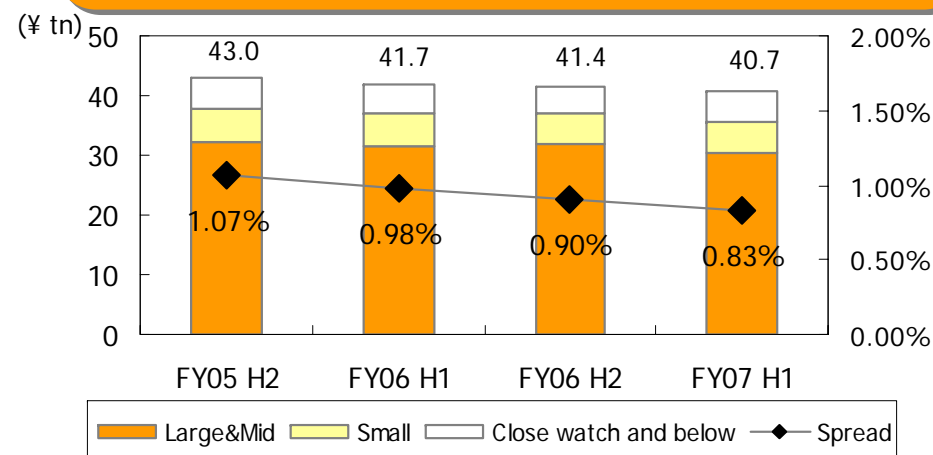
Consolidated Gross Profits



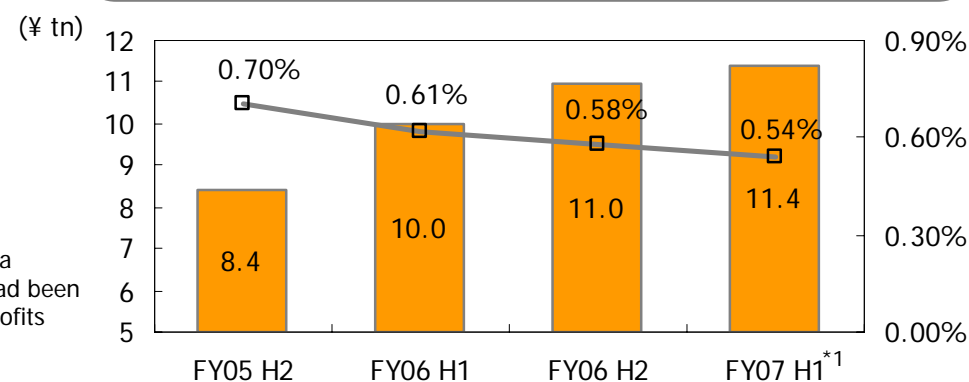
^{*1} As a result of a change in accounting period due to the formation of BTMU's China subsidiary only 3 months results from Chinese operations are included. If these had been included the estimated effects are: Gross profit +approx.¥8.0bn, Net operating profits +approx.¥5.3 bn

^{*2} After elimination of duplicated counts between businesses:
 FY06 H1: ¥21.1 bn; FY07 H1: ¥16.1 bn

Average domestic loan balance and spread

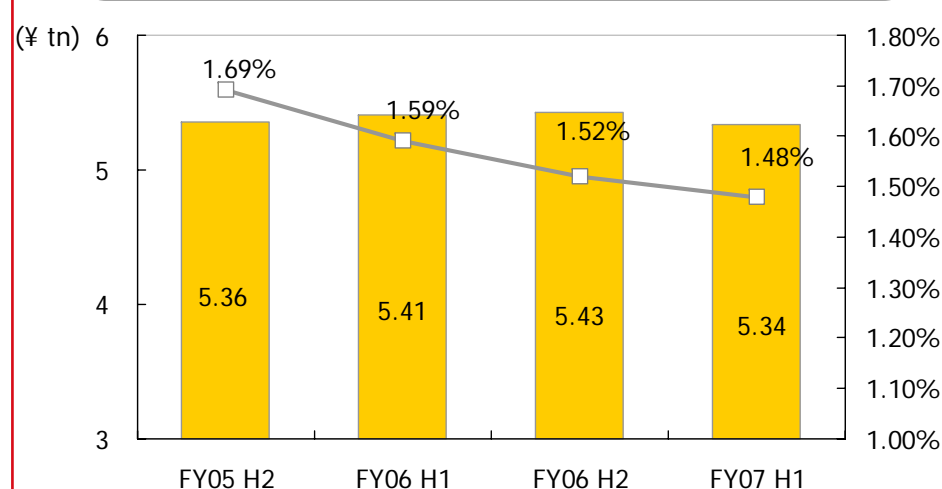


Average overseas^{*3} loan balance and spread



^{*3} Excluding UNBC

SME average loan balance and spread



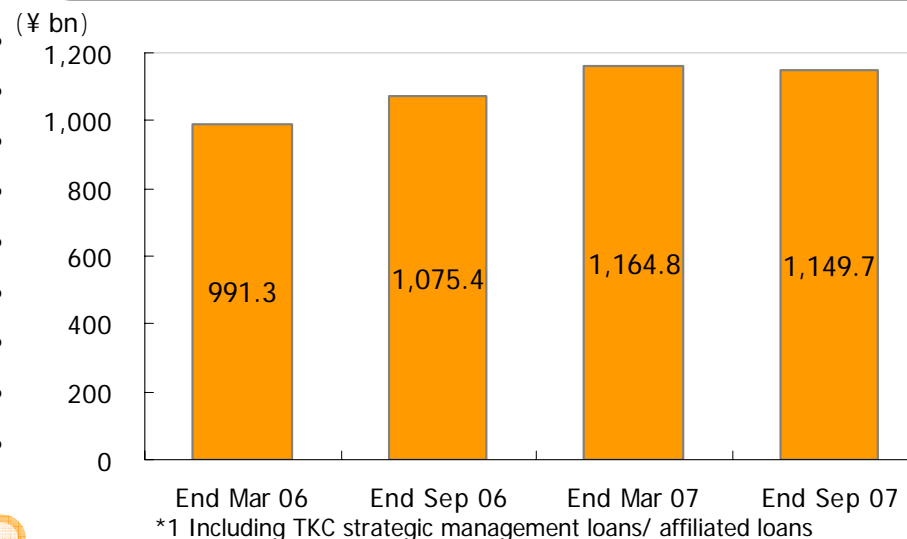
FY07 H1 results: Gross profits ¥39.5 bn, down ¥3.5 bn from FY06 H1

- Average lending balance to SMEs down ¥72.3 bn (-1.3%) from FY06 H1, lending spread also declined
- Outstanding balance of Business Loans "Yuukatsuryoku" up ¥74.3 bn from end Sep 06 but growth slowing

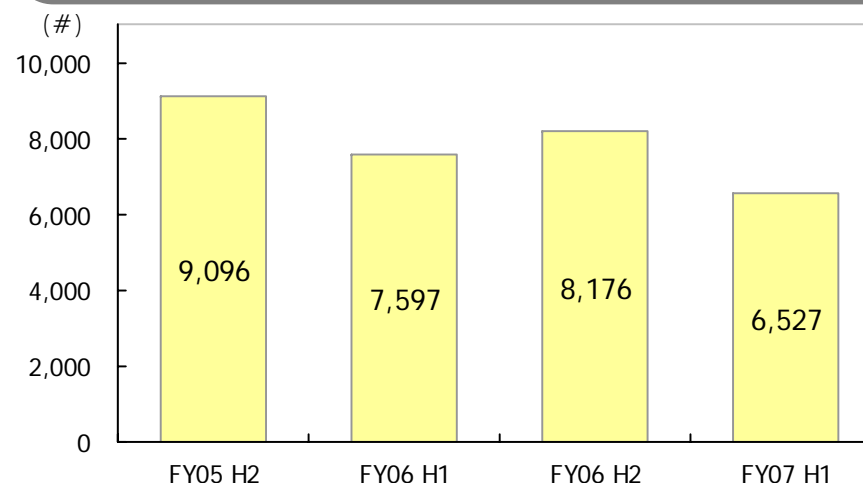
FY07 H2 plans:

- Use Business Loans, etc to expand business base (customer numbers and balance)
- Strengthen customer relations to build customer base
- Strengthen promotion of comprehensive services including settlement, forex, etc. through change of specialist SME offices into commercial banking offices

Outstanding balance of business loan products ^{*1}



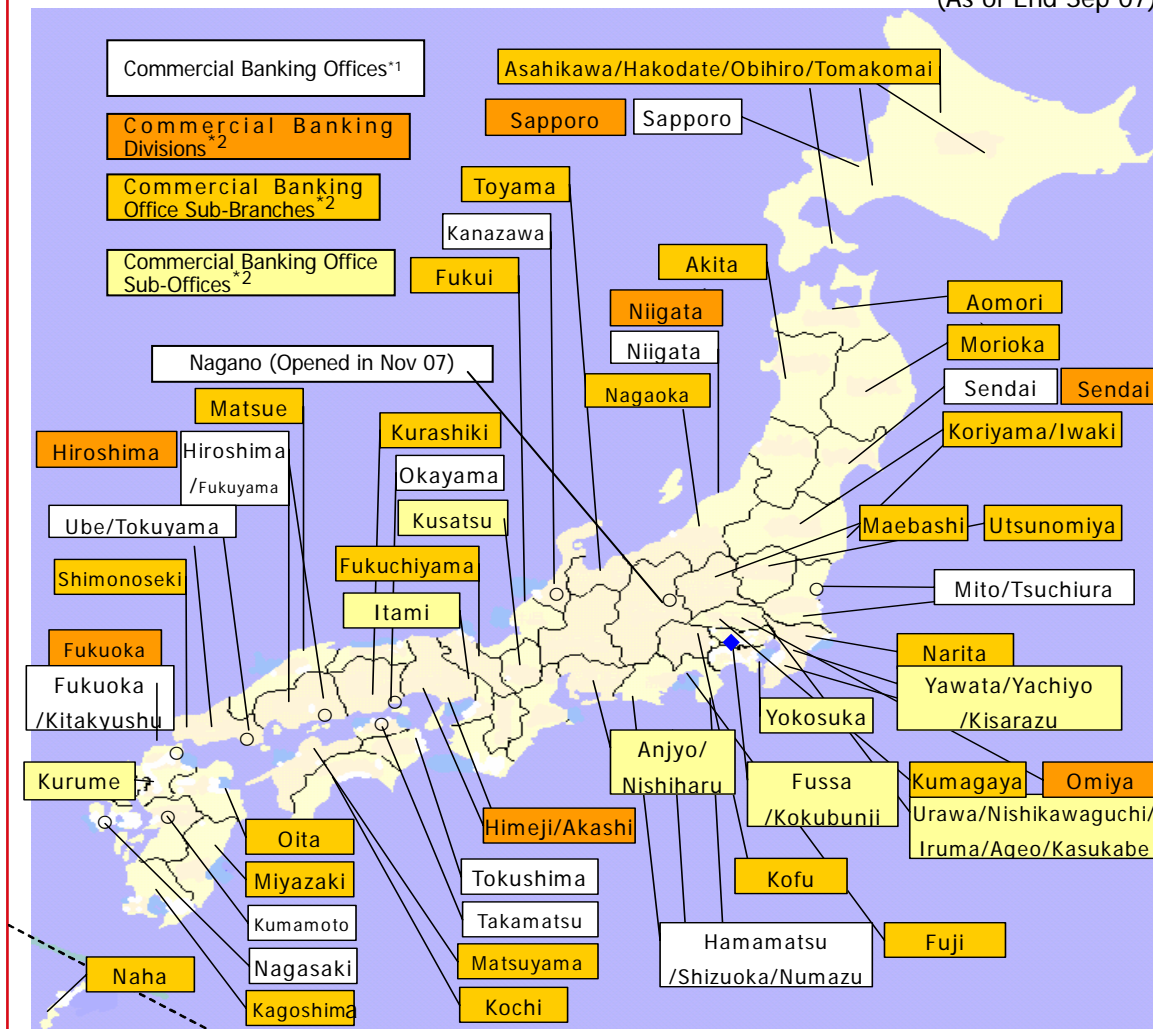
New Corporate Customers ^{*2}



^{*2} Figures until Dec. 2005 are simple sum of totals of the former BTM and former UFJ

BTMU SME offices Nationwide Expansion

(As of End Sep 07)

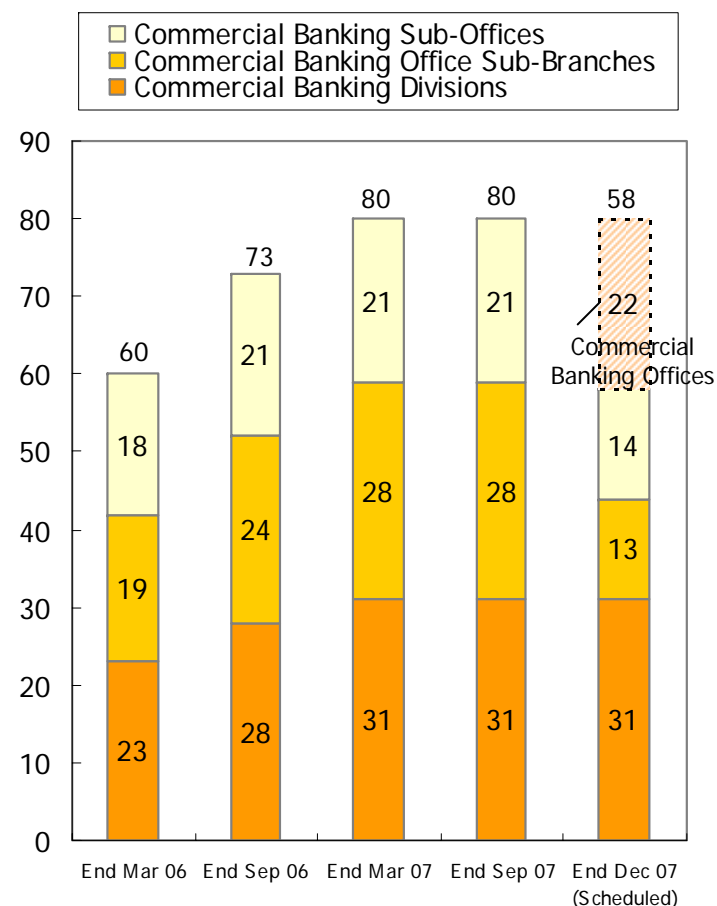


*1 excluding 3 metropolitan areas

*2 excluding 6 major cities (Tokyo city wards, Yokohama, Osaka, Nagoya, Kyoto, Kobe)

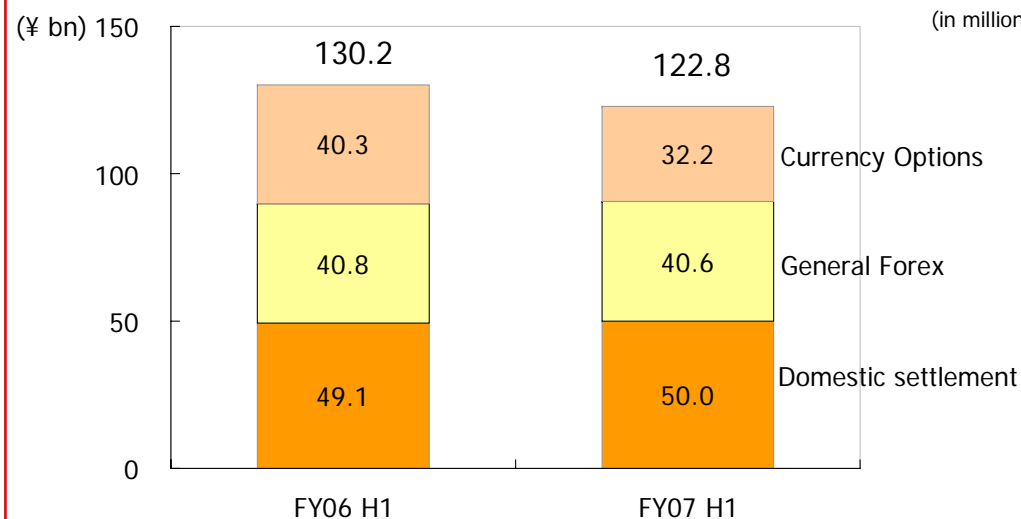
- Transform 22 Specialist SME Offices nationwide into Commercial Banking Offices by December 2007
- Opened New Nagano Corporate Office in November 2007

No. of BTMU Specialist SME offices ^{*3}



*3 Includes 6 major cities

Settlement business income



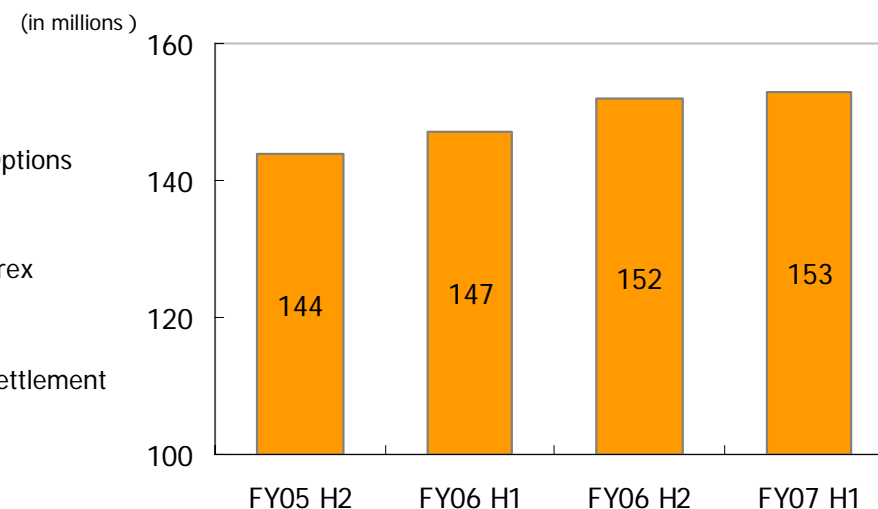
FY07 H1 results: Gross profits ¥122.8 bn, down ¥7.4 bn from FY06 H1

- Domestic outward remittances up by approx. 6 million from FY06 H1
- Foreign trade handling up 6.8% from FY06 H1, customs share up 0.3 percentage points
- Decline in currency options led to revenue decline

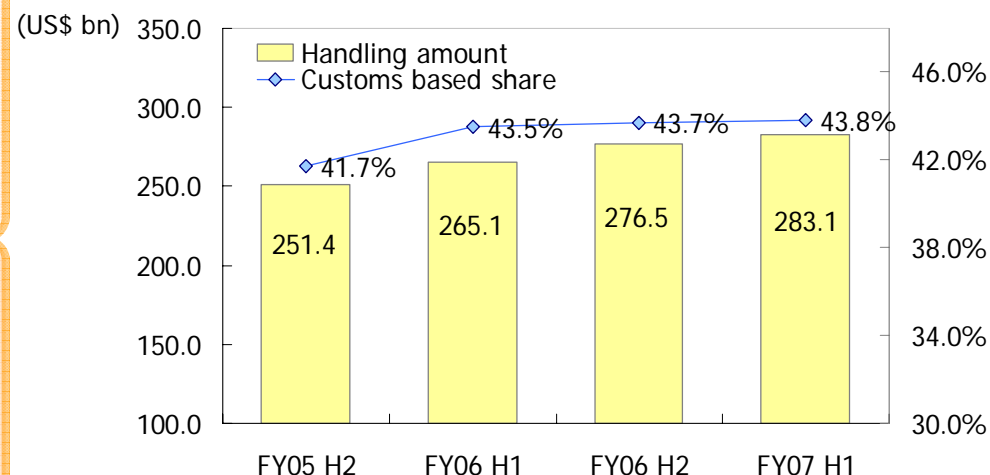
FY07 H2 plans:

- Grow revenues focusing in outward and inward remittances
- Expand forex business with new customers, collaborate between overseas and domestic branch network to expand business
- Strengthen asset finance/trade finance

Domestic outward remittances*¹

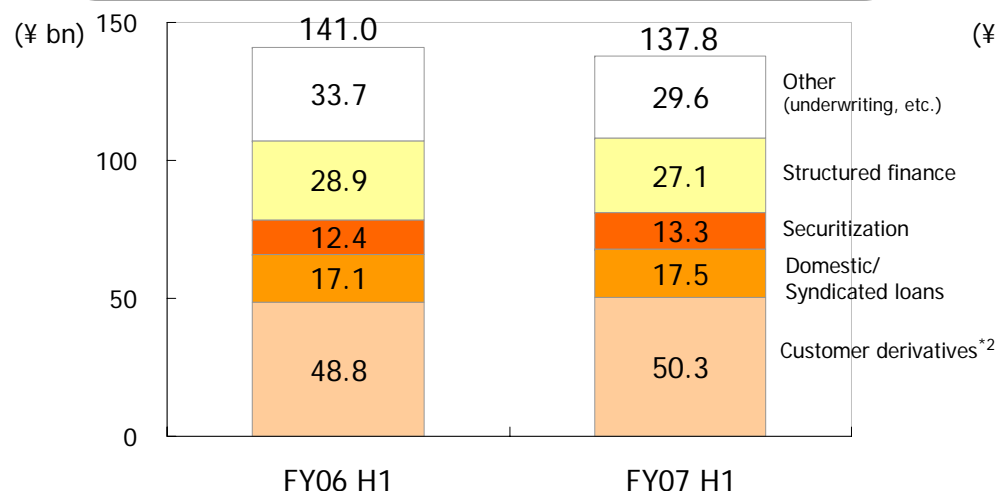


Trade handling amount*¹



*¹ Commercial bank figures.

Investment banking business income ^{*1} (domestic)



^{*1} Includes duplicated counts between businesses

^{*2} Including financial products intermediation

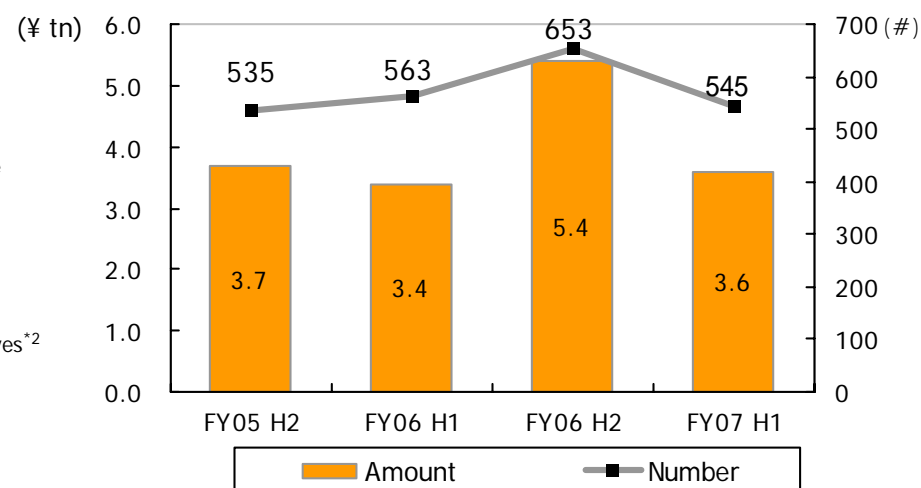
FY07 H1 results: Gross profits ¥137.8 bn, down ¥3.3 bn from FY06 H1

- Income from new bond issues and structured finance declined due to interest rate environment, etc.
- Customer derivatives, syndicated loans and securitization each grew compared to FY06 H1

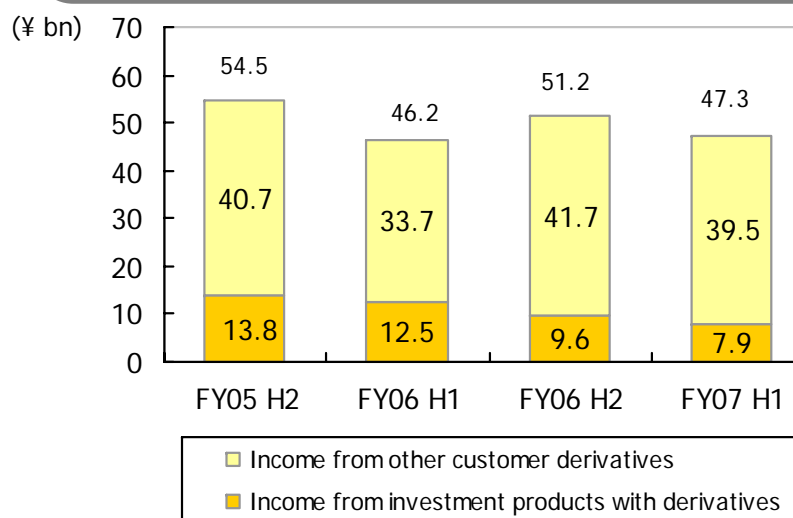
FY07 H2 plans:

- Strengthen M&A related finance to meet the needs of companies to increase corporate value and promote capital strategies by strengthening collaboration between the banking and securities businesses
- Promote an asset turnover business model
- Expand customer base by expanding small-lot deals and strengthening product line-up

Arrangement of domestic syndicated loans

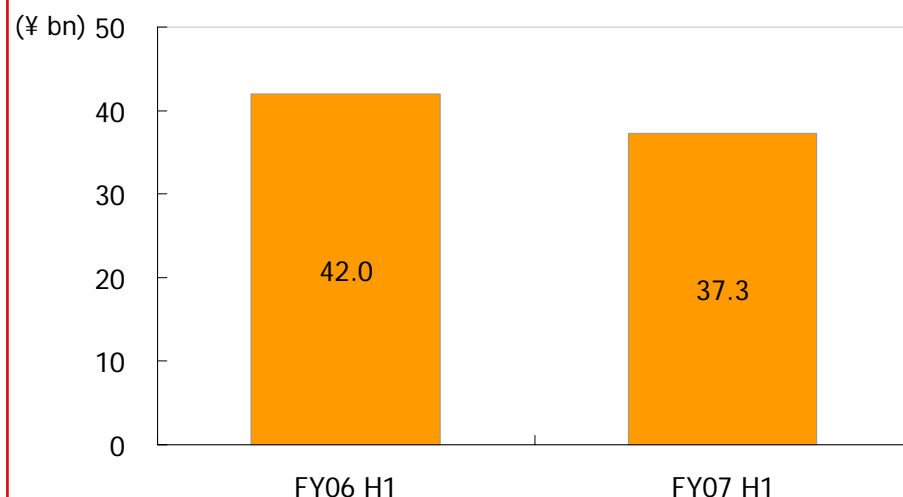


Income from customer derivatives^{*3}



^{*3} Excluding financial products intermediation

Real estate business income



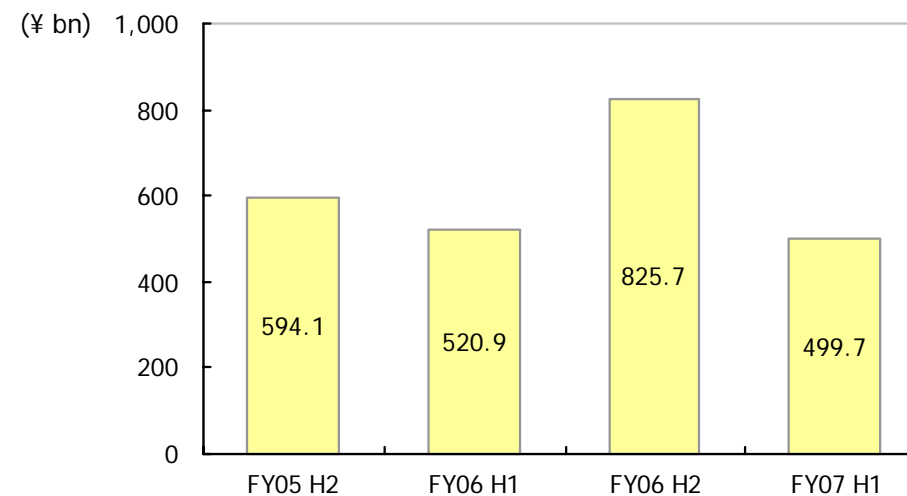
FY07 H1 results: Gross profits ¥37.3 bn, down ¥4.7 bn from FY06 H1

- Real estate transaction amount was ¥499.7 bn, down 4% from FY06 H1
- Real estate custody balance steadily grew to ¥8.4 tn, up around ¥500 bn from end March 07

FY07 H2 plans:

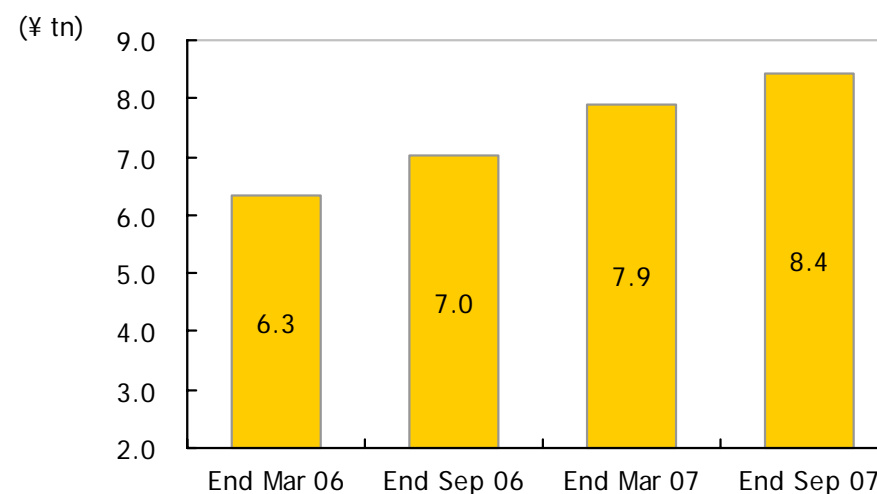
- Secure business effectively exclusive to MUFG, via proposal based sales
- Source finance mandates for privately placed funds, J-REITs, etc.
- Strengthen fund arrangement and sales, J-REIT lead management and placement capabilities

Real estate transaction amount ^{*1}

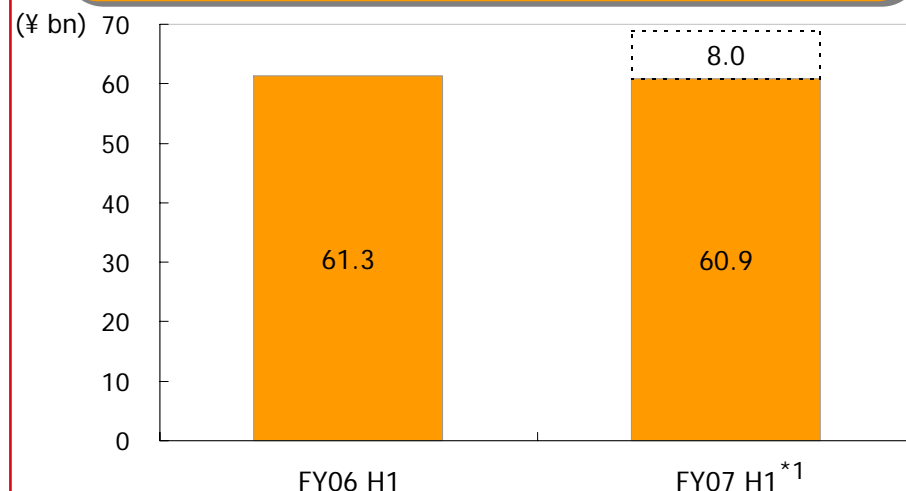


^{*1} Includes Corporate segment transactions only

Real estate custody balance



Asia business income



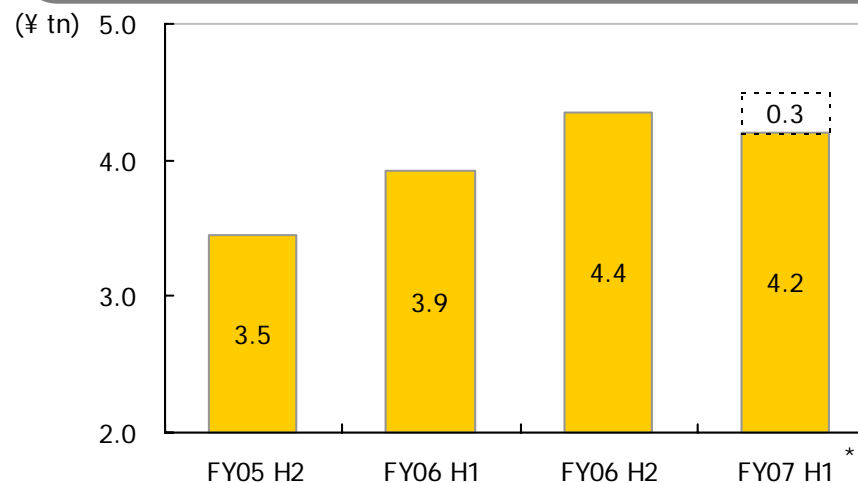
FY07 H1 results: Gross profits ¥60.9 bn, down ¥0.4 bn from FY06 H1 (up ¥9.1 bn net of special factors*1)

- Strong demand for funds from non-Japanese customers led to average lending balance of ¥4.2 tn, up ¥0.3tn from FY06 H1 (up approx. ¥0.6tn net of special factors*1); Forex profits up
- Average deposit balance of ¥3.7 tn, up ¥0.4tn on FY06 H1 (up approx. ¥0.7tn net of special factors*1)

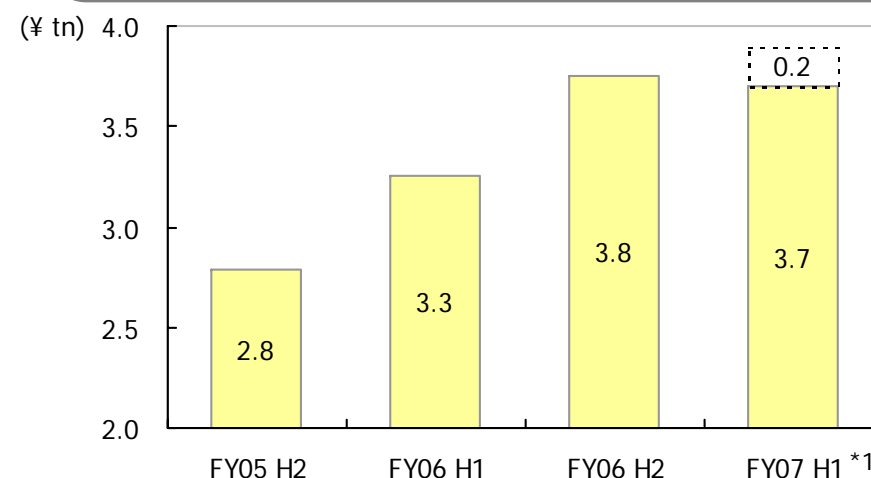
FY07 H2 plans:

- Open new branches in growth regions, expand customer base through collaboration across our network in Asia, Japan and globally
- Load up on non-Japanese prime assets
- Strengthen provision of CMS, market and investment bank based solutions

Average loan balance in Asia

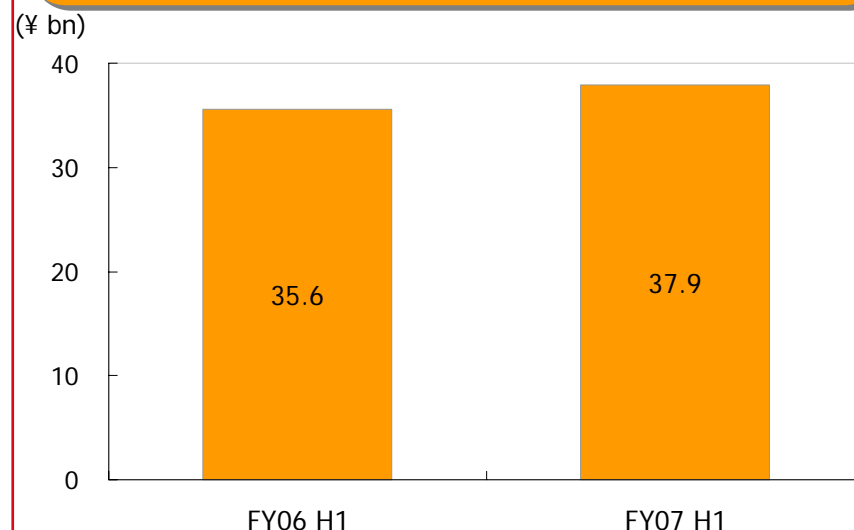


Average deposit balance in Asia



*1 As a result of a change in accounting period due to the formation of BTMU's China subsidiary only 3 months results from Chinese operations are included. If these had been included the estimated effects are: Gross profit +approx.¥8bn, Average lending balance +approx.¥0.3tn, average deposit balance +approx.¥0.2tn

Americas business income



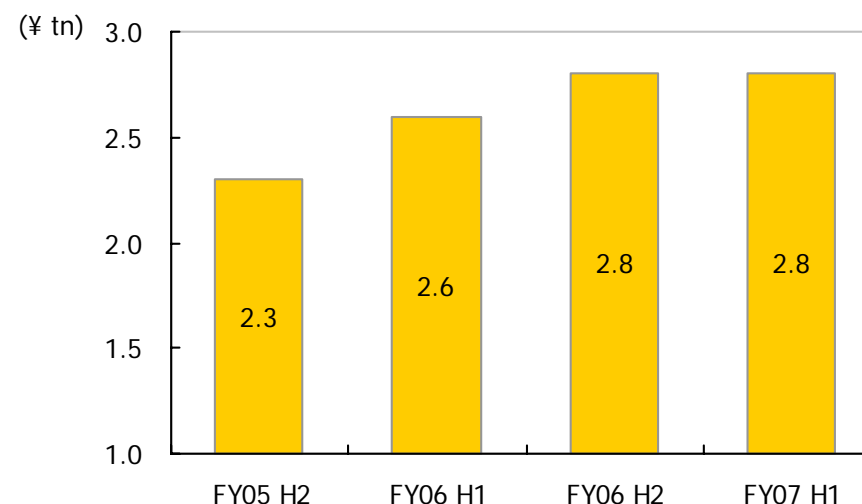
FY07 H1 results: Gross profits ¥37.9 bn, up ¥2.4 bn from FY06 H1

- Average lending balance up approx. ¥0.2tn from FY06 H1 to ¥2.8 tn reflecting strong demand for funding
- Average deposit balance up approx. ¥0.1tn to ¥1.5 tn

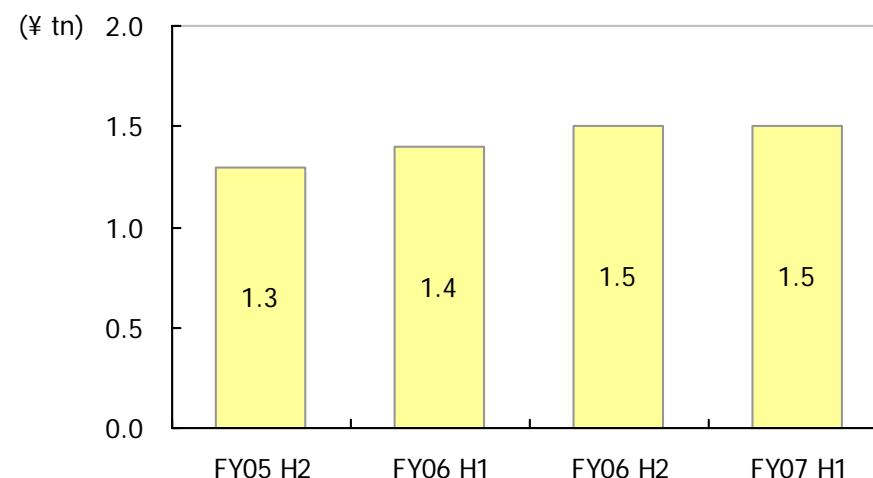
FY07 H2 plans:

- Strengthen profit earning capacity based on client prospecting and increased operational efficiency, by reviewing business organization for non-Japanese companies
- Strengthen CPM (Credit Portfolio Management) functions

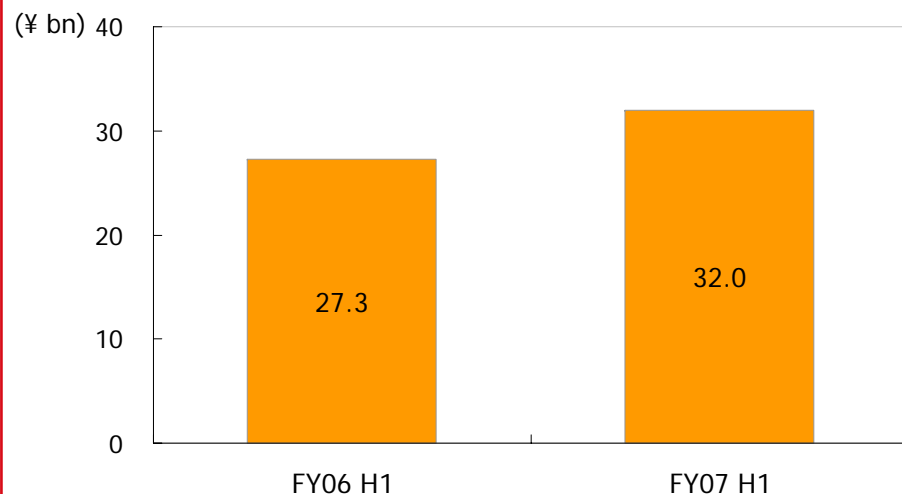
Average loan balance in Americas



Average deposit balance in Americas



Europe business income



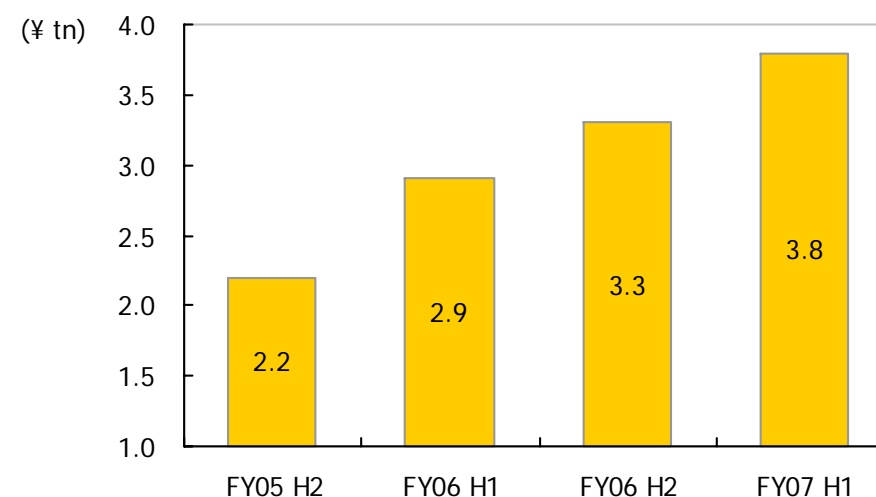
FY07 H1 results: Gross profits ¥32.0 bn, up ¥4.7 bn from FY06 H1

- Average lending balance up approx. ¥0.8tn from FY06 H1 to ¥3.8 tn, reflecting strong demand for funding from non-Japanese companies
- Average deposit balance up approx. ¥0.1tn to ¥1.4 tn

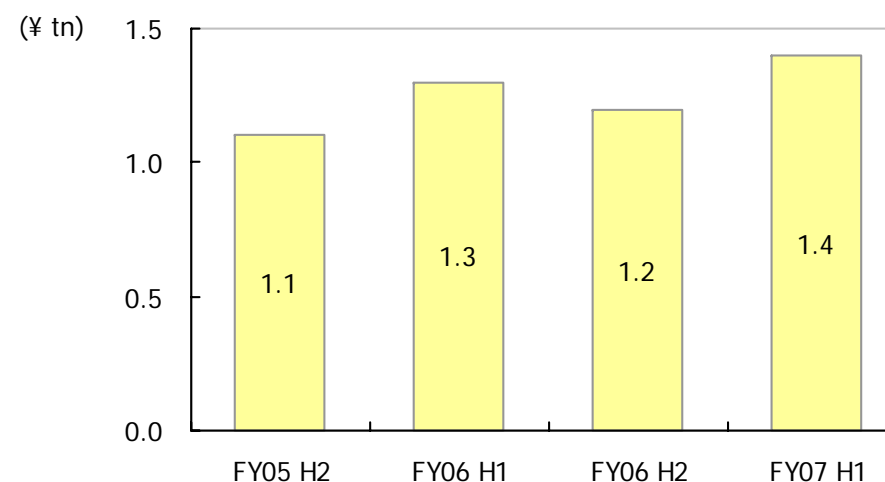
FY07 H2 plans:

- Leverage our branch network to increase transactions with European companies including those in Western Europe and the emerging markets
- Enhance investment banking business such as project finance related to resources (the Middle East) and wind electricity

Average loan balance in Europe



Average deposit balance in Europe



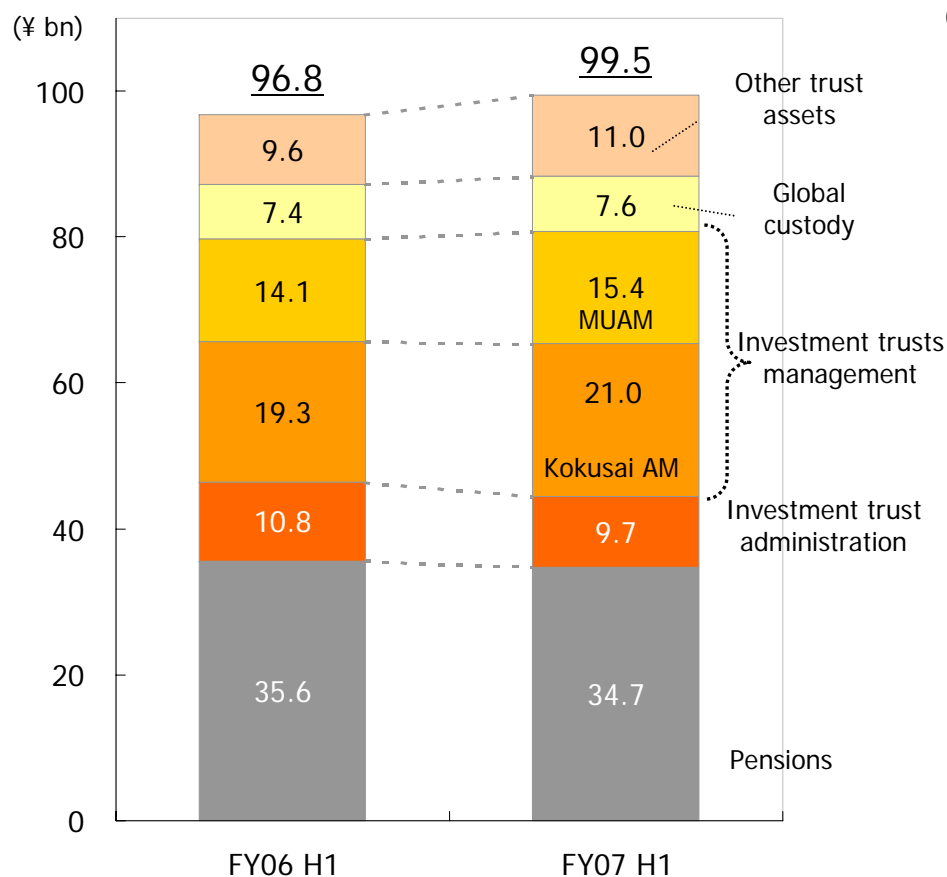
Trust Assets Gross profits, Net operating profits

Consolidated



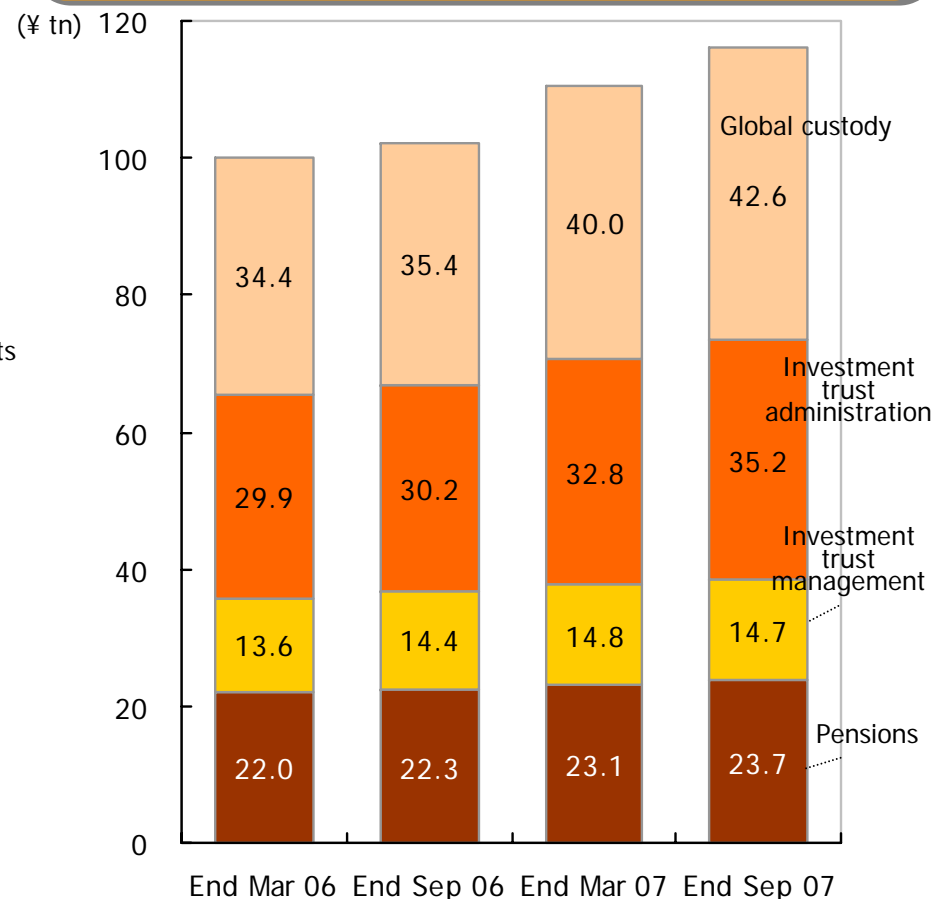
- Good performance from each business line. Gross profits up 2.8% (9.9% in real terms), Net operating profits up 9.0% (26.5% in real terms), versus FY06 H1 figures in parenthesis are excluding effects of change in accounting standard

Consolidated gross profits



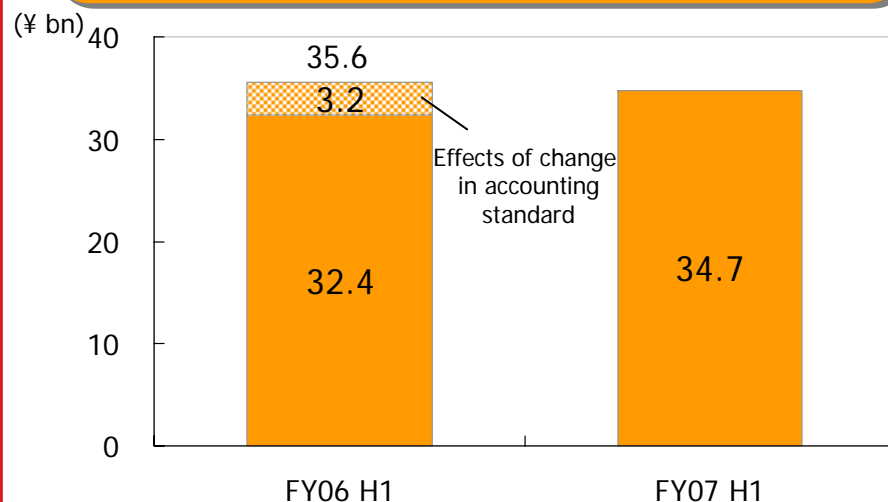
* Pensions, Investment trust administration and Other trust assets are affected by change in accounting standard
 Excluding yen custody business (excluded from Trust Assets business consolidation from FY07 H1)
 MTBJ's profits are split into each sections

Changes in balance of main assets



* Excluding yen custody business (excluded from Trust Assets business consolidation from FY07 H1)
 In addition to amounts shown here, asset administration balances also include independently operated designated money trust and specified money trusts for securities, etc.

Pension business income*



*Sum of MUTB and Master Trust Bank of Japan

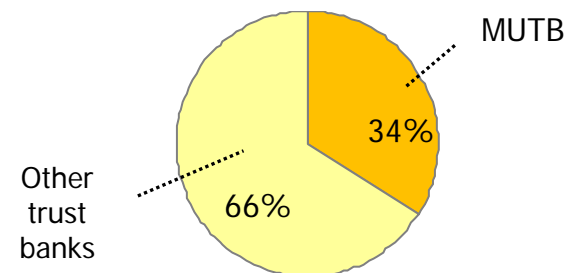
FY07 H1 results: Gross profits ¥34.7 bn (down ¥0.9bn from FY06 H1)

- Excluding effects of change in accounting standards actual profits increased (+¥2.3 bn on FY06 H1)
- Strong sales of core active-type pension trust product
- In DC pensions, asset administration balance and investment product sales balance exceeded ¥1 tn and ¥600 bn respectively making us one of the leaders in the domestic market

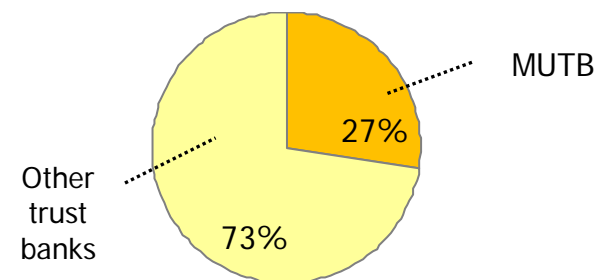
FY07 H2 plans:

- Win new mandates by strengthening sales of active investment products to a diversifying customer base
- Strengthen approach in DC pension business to win management and administration mandates from major large-lot customers and SMEs

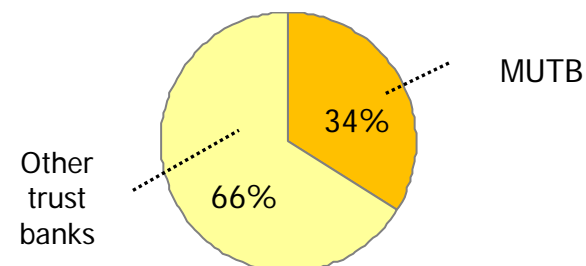
Pension trust share (End Sep 07)



Specified money trust for pensions share (End Sep 07)



DC pension plan share (asset administration) (End Sep 07)



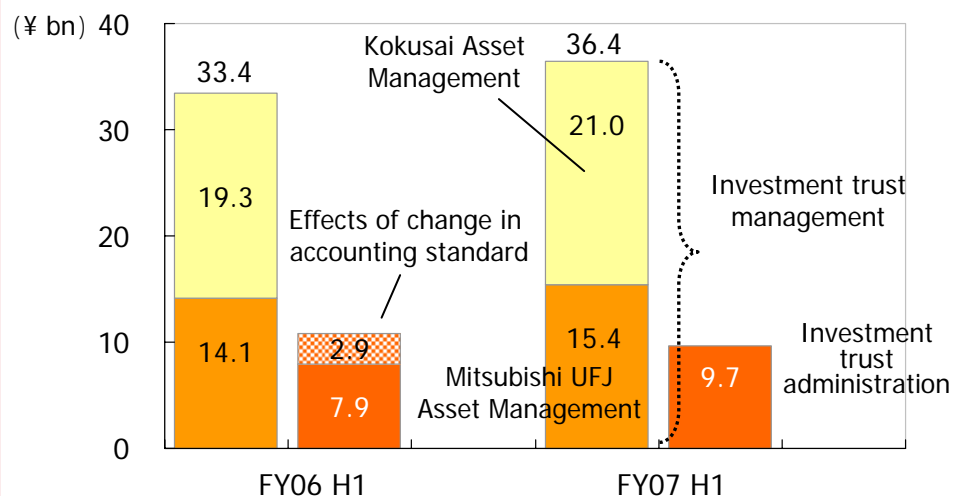
Note: Figures are totals including Master Trust Bank of Japan
Market share figures are MUFG estimates (book value base)

Trust assets - Investment trust management/administration

Consolidated



Investment trust business income*



FY07 H1 results:

Investment trust management: Gross profit ¥36.4 bn (+¥3 bn from FY06 H1)

- Sales of equity investment trusts strong, investment trust management balance up ¥0.3 tn on FY06 H1 to ¥14.7tn

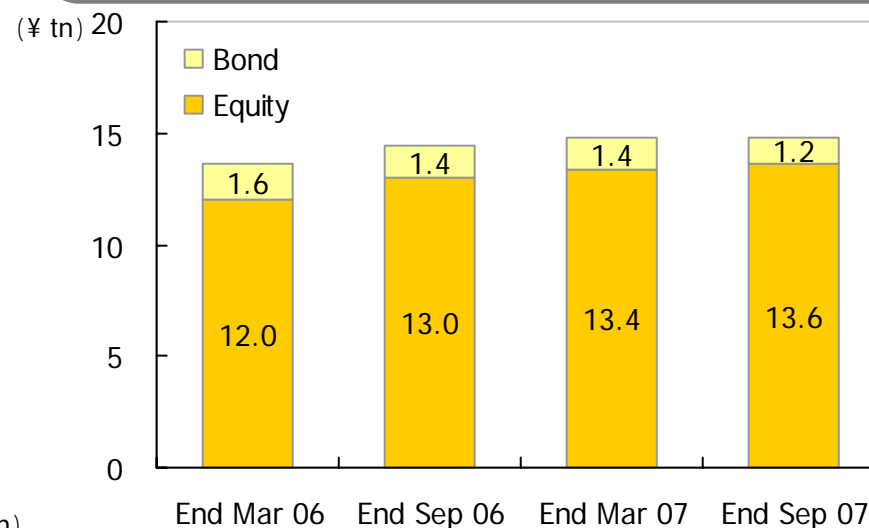
Investment trust administration: Gross profits ¥9.7 bn (-¥1.2 bn from FY06 H1)

- Excluding effects of change in accounting standards actual profits increased (+¥1.8 bn on FY06 H1)
- Investment trust asset administration balance up ¥5 tn to ¥35 tn

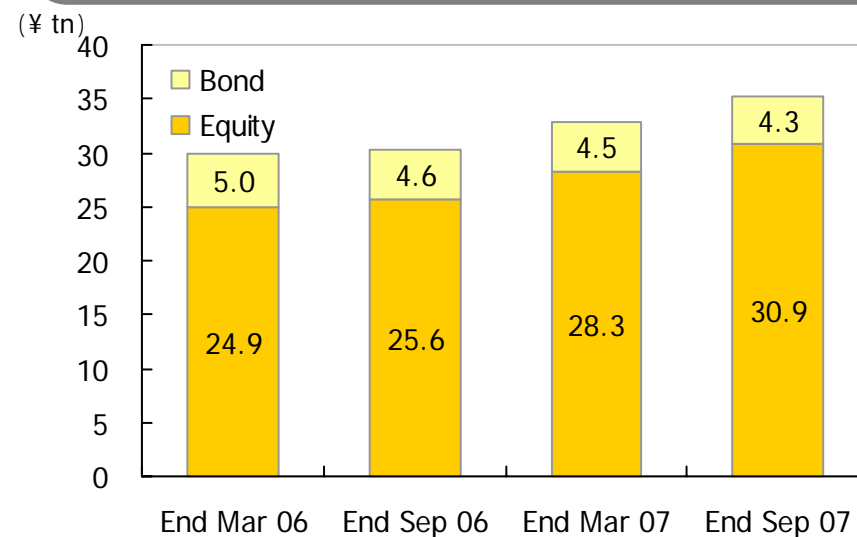
FY07 H2 plans:

- Grow management balance through continued product supply and sales support to Group and external channels
- Utilize our ability to respond to new schemes and new products to expand trust assets

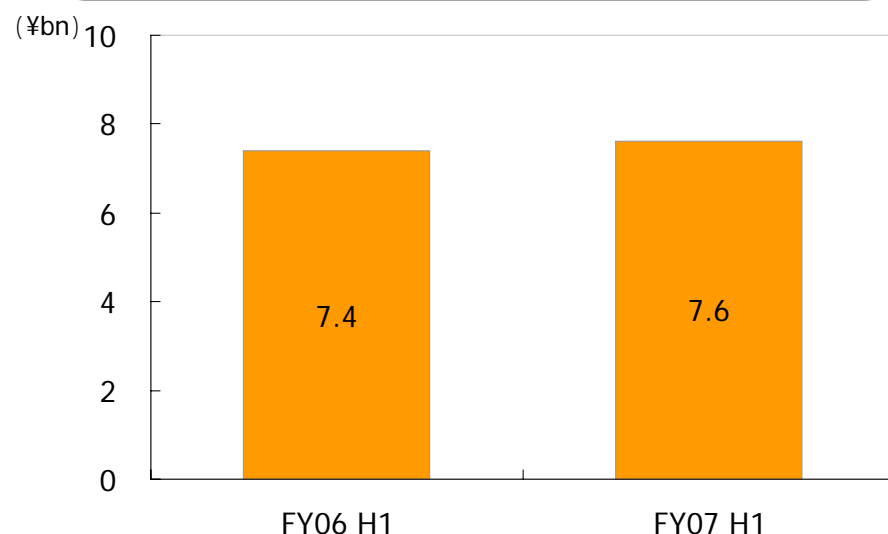
Investment trust management balance



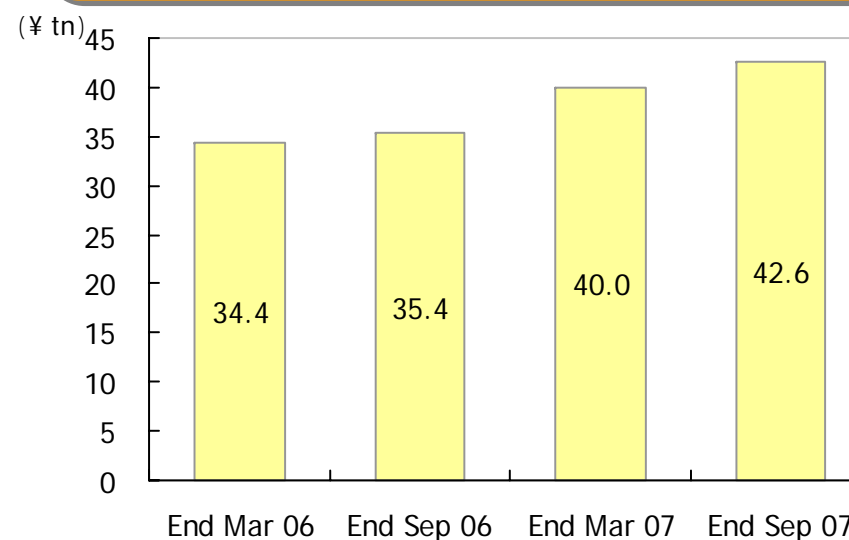
Investment trust administration balance



Global custody business income



Global custody asset balance



FY07 H1 results: Gross profits ¥7.6 bn (+¥0.3 bn from FY06 H1)

- Pursued synergy benefits in our domestic and overseas asset administration by changing ownership of Luxembourg subsidiary from 100% BTMU ownership to 70% MUTB, 30% BTMU
- Name changed to Mitsubishi UFJ Global Custody S.A. and business commenced under a new system in April 2007

FY07 H2 plans:

- Reorganize and consolidate MUFG's overseas custody functions
- Strengthen value-added businesses including forex, asset administration for leading foreign investment trust companies, and securities lending

* Excluding yen custody business (excluded from Trust Assets business consolidation from FY07 H1)

● Outline of Fiscal 2007 Interim Results

● Business Segment Information

● **Assets and Capital**

● Reference

Credit related costs

Sum of non-consolidated



(¥bn)

Accounts name		FY06 H1	FY07 H1
Addition to formula allowance for credit losses		-	7.2
	Losses on loan write-offs	(46.0)	(72.6)
	Provision for specific allowance for credit losses	-	(83.7)
	Other credit related costs	7.1	(7.8)
Credit related costs counted in net non-recurring losses		(38.8)	(164.2)
Credit costs for trust accounts		(0.0)	(0.0)
Reversal of allowance for credit losses		192.2	-
Total credit costs		153.2	(156.4)
Gains on loans written-off		74.5	18.0
Total credit costs + Gains on loans written-off		227.8	(138.3)

(Note) Figures with parenthesis means cost

Disclosed claims under FRL

Sum of non-consolidated



(Sum of bank accounts and trust accounts)

(¥bn)

	End Sep. 06 (A)	End Mar. 07 (B)	End Sep. 07 (C)	Changes (C) - (A)	Changes (C) - (B)
Claims to bankrupt and substantially bankrupt debtors	125.0	115.9	106.5	(18.4)	(9.4)
Claims under high risk	495.9	647.9	718.8	222.9	70.9
Claims under close observation	656.9	562.0	354.0	(302.8)	(207.9)
Total amount disclosed claims under FRL	1,277.8	1,325.8	1,179.4	(98.3)	(146.3)
of which claims under close observation not disclosed under FRL	301.0	269.0	145.9	(155.1)	(123.1)
of which claims under other close watch	3,821.2	5,101.3	5,240.1	1,418.8	138.8
Normal claims	87,462.9	89,268.1	89,929.2	2,466.2	661.0
Total	88,740.8	90,594.0	91,108.6	2,367.8	514.6

Reserving of FRL disclosed loans by debtor category (Sum of bank and trust accounts)

(End Sep. 07)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)
Claims to bankrupt and substantially bankrupt	106.5	104.5	98.07%	2.0	1.92%	106.5	100.00%	2.0	1.92%
Claims under high risk	718.8	272.7	37.94%	324.5	45.15%	597.3	83.09%	446.1	62.05%
Claims under close observation	354.0	165.3	46.69%	93.1	26.29%	258.4	72.99%	188.7	53.30%
Total	1,179.4	542.5	46.00%	419.7	35.58%	962.3	81.58%	636.9	53.99%

(End Mar. 07)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)
Claims to bankrupt and substantially bankrupt	115.9	114.3	98.57%	1.6	1.42%	115.9	100.00%	1.6	1.42%
Claims under high risk	647.9	285.8	44.11%	261.3	40.33%	547.1	84.45%	362.0	55.88%
Claims under close observation	562.0	258.2	45.95%	138.3	24.62%	396.6	70.58%	303.7	54.04%
Total	1,325.8	658.4	49.66%	401.3	30.27%	1,059.8	79.93%	667.4	50.33%

(End Sep. 06)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)
Claims to bankrupt and substantially bankrupt	125.0	119.9	95.97%	5.0	4.02%	125.0	100.00%	5.0	4.02%
Claims under high risk	495.9	302.1	60.93%	126.5	25.52%	428.7	86.45%	193.7	39.06%
Claims under close observation	656.9	289.7	44.11%	166.1	25.28%	455.9	69.40%	367.1	55.88%
Total	1,277.8	711.9	55.71%	297.7	23.29%	1,009.6	79.01%	565.8	44.28%

Reserve ratios



Change of reserve ratio by debtor category

(Commercial Bank)

(%)

Debtor category	End Sep 06	End Mar 07	End Sep 07	Change from End Sep 06	Change from End Mar 07
Normal	0.18%	0.18%	0.18%	0.00	0.00
Close watch (Unsecured portion)	10.30% 21.41%	8.10% 15.75%	7.51% 14.06%	(2.79) (7.34)	(0.58) (1.68)
Close watch excluding "close observation" (Unsecured portion)	6.37% 13.82%	5.13% 10.10%	5.68% 10.58%	(0.69) (3.24)	0.54 0.48
Close observation (Unsecured portion)	26.37% 46.82%	25.57% 46.61%	25.11% 49.60%	(1.25) 2.78	(0.45) 2.98
High risk (Unsecured portion)	65.09%	72.04%	70.95%	5.86	(1.09)

(Trust Bank)

(%)

Debtor category	End Sep 06	End Mar 07	End Sep 07	Change from End Sep 06	Change from End Mar 07
Normal	0.14%	0.15%	0.17%	0.03	0.01
Close watch (Unsecured portion)	9.45% 24.74%	7.03% 11.81%	8.49% 14.21%	(0.95) (10.53)	1.45 2.39
Close watch excluding "close observation" (Unsecured portion)	6.55% 18.56%	5.50% 8.88%	7.38% 12.39%	0.82 (6.16)	1.88 3.50
Close observation (Unsecured portion)	19.01% 39.91%	18.32% 43.56%	29.31% 46.54%	10.29 6.62	10.98 2.97
High risk (Unsecured portion)	72.27%	74.15%	88.80%	16.52	14.65

Note: Reserve ratios by self-assessed debtor category calculated on accounts under FRL (loans and bills discounted, foreign exchanges, customers' liabilities for acceptances and guarantees, securities lent, credit related suspense payments, accrued interest, guaranteed private placement bonds)

A portion of loans guaranteed by guarantee companies, etc. are excluded

Including separate subsidiaries

Investment securities portfolio



Available for sale securities Appraisal gains/losses

(Consolidated) (¥bn)

		Acquisition cost	Balance sheet amount	End Sep 07 Appraisal gains/losses	Changes form End Mar 07
1	Domestic Equity	4,393.5	7,413.8	3,020.2	(201.0)
2	Domestic Bonds	18,073.3	17,994.3	(78.9)	(8.5)
3	Foreign Equities	108.2	239.6	131.4	14.7
4	Foreign Bonds	7,530.3	7,443.2	(87.1)	(38.9)
5	Others	5,252.5	5,247.6	(4.9)	(169.6)
6	Total	35,358.0	38,338.7	2,980.7	(403.5)

(Reference)

Marketable shares issued by affiliated subsidiaries, related companies and others

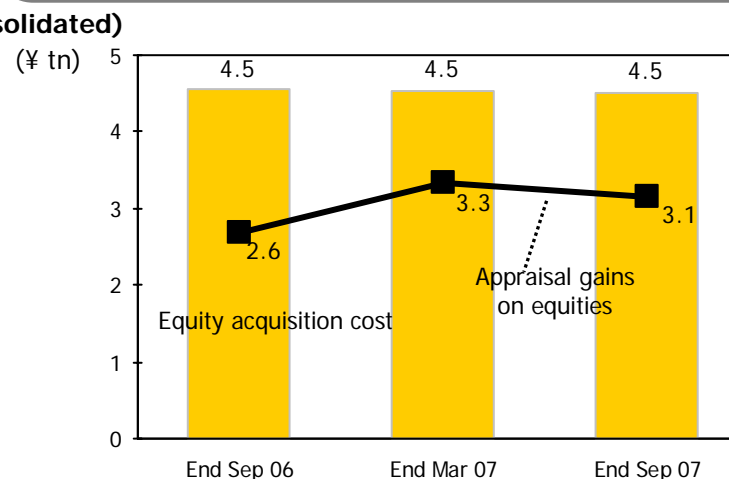
(Sum of non-consolidated) (¥bn)

	Appraisal gains/losses		
	End Mar 07	End Sep 07	Change
1 Stocks of subsidiaries and affiliates	622.5	394.0	(228.4)

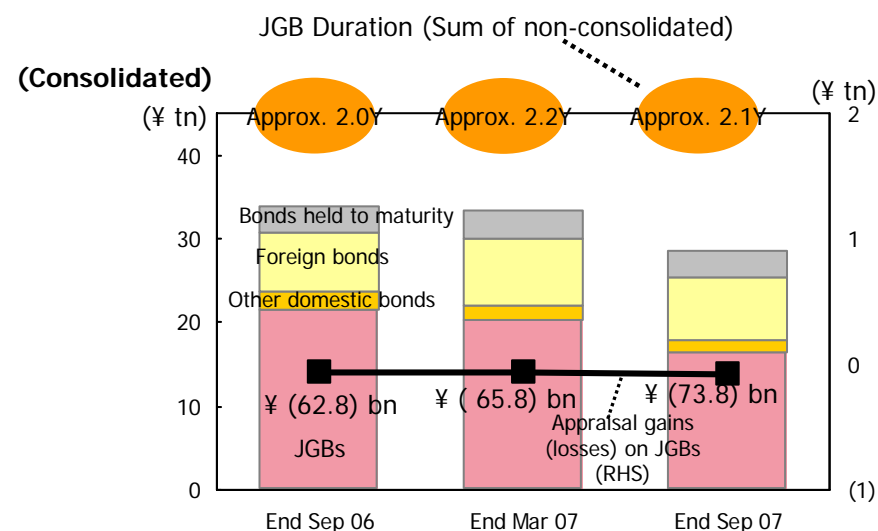
*1 Sum of domestic and foreign equities (those with a market price in available-for-sale securities)

*2 Balance sheet value (acquisition cost for held-to-maturity bonds; market value for available-for-sale securities)

Equity holdings*1



Bond holdings*2



Derivatives qualified for hedge-accounting

(¥ bn)

	As of September 30, 2007	
	Notional principal or contract amount	Market value
Interest rate futures	4,319.7	0.0
Interest rate swaps	31,061.9	66.7
Currency swaps, etc.	10,411.4	24.2
Other transactions (related to interest rate)	634.7	1.1
Other transactions (not related to interest rate)	1,674.2	3.3
Total		95.4

Note: Derivatives which are accounted for an accrual basis on "Accounting standards for financial instruments" are not included in the table above

<Notional principal by the remaining life of the interest rate swaps :>

(¥ bn)

	within 1 year	1 year to 5 years	over 5 years	Total
Receive-fix / pay-floater	16,094.9	11,111.9	445.3	27,652.3
Receive-floater / pay-fix	2,000.0	867.0	522.5	3,389.6
Receive-floater / pay-floater	-	-	20.0	20.0
Receive-fix / pay-fix	-	-	-	-
Total	18,095.0	11,979.0	987.8	31,061.9

Deferred gains (losses)

(¥ bn)

	As of September 30, 2007		
	Deferred gains (A)	Deferred losses (B)	Net gains (losses) (A) - (B)
Interest rate futures	4.2	10.1	(5.9)
Interest rate swaps	149.2	239.5	(90.3)
Currency swaps etc.	94.9	99.1	(4.1)
Other transactions (related to interest rate)	-	2.3	(2.3)
Other transactions (not related to interest rate)	3.2	0.3	2.8
Total	251.6	351.4	(99.8)

Note : Deferred gains (losses) attributable to the macro hedge accounting as of Sep. 30, 2007 are included in the above table

Capital ratios

Consolidated



Risk-Adjusted Capital ratios (Based on the Basel II Standards)

(¥bn)

	End Mar 07 ^{*1}	End Sep 07 ^{*1}
Total qualifying capital	13,344.4	13,456.4
Tier I	8,054.8	8,230.7
Preferred stocks	336.8	336.8
Preferred securities	1,256.3	1,272.2
Tier II (includable as qualifying capital)	5,717.9	5,643.2
Amount of unrealized gains on investment securities	1,541.7	1,355.6
Amount of land revaluation excess	159.3	158.4
Subordinated debt	3,844.3	3,763.6
Formula allowance for credit losses, etc.	172.5	365.6
Tier III (includable as qualifying capital)	-	-
Deductions from total qualifying capital	428.3	417.5
Risk-adjusted assets	106,395.5	107,270.3
Credit risk weighted asset	98,260.7	99,010.8
Market risk weighted asset	2,131.6	2,199.8
Operational risk weighted asset	6,003.0	6,059.5
Risk-adjusted capital ratio(%)	12.54%	12.54%
Tier I ratio(%)	7.57%	7.67%
Outlier ratio	7.9%	7.5%

Changes: Main factors

Tier I +¥175.9 bn

- Net income +¥256.7bn
- FY07 H1 dividend (planned amt.) ¥(76.7) bn

Tier II ¥(74.7) bn

- Change of subordinated debt ¥(80.7) bn
- Change of 45% of unrealized gains on investment securities ¥(186.1) bn
- Changes of formula allowance for credit losses, etc. +¥193.0 bn

^{*1} Based on the new capital adequacy regulations (Basel II)

Deferred tax assets



Balance of deferred tax assets by source factor

(Commercial bank)

	End Mar 07 (A)	End Sep 07 (B)	Change (B)-(A)
1 Deferred tax assets	1,489.1	1,388.9	(100.2)
2 Net operating loss carryforwards	905.1	780.6	(124.4)
3 Allowance for loan losses	429.5	431.0	1.4
4 Write-down on investment securities	219.2	227.9	8.7
5 Reserve for retirement benefits	89.6	83.8	(5.7)
6 Other	451.1	460.7	9.6
7 Valuation allowance	(605.5)	(595.3)	10.2
8 Deferred tax liabilities	1,294.1	1,185.4	(108.7)
9 Unrealized gains on securities available for sale	996.8	913.3	(83.4)
10 Revaluation gains on securities upon merger	213.3	186.7	(26.5)
11 Other	83.9	85.2	1.2
12 Net deferred tax assets	194.9	203.4	8.4

(Trust bank)

	End Mar 07 (A)	End Sep 07 (B)	Change (B)-(A)
1 Deferred tax assets	215.6	183.1	(32.5)
2 Net operating loss carryforwards	156.6	116.6	(39.9)
3 Write-down on investment securities	74.8	70.0	(4.7)
4 Allowance for loan losses	40.5	44.5	3.9
5 Other	40.9	54.0	13.0
6 Valuation allowance	(97.4)	(102.1)	(4.7)
7 Deferred tax liabilities	307.9	267.4	(40.5)
8 Unrealized gains on other securities	278.9	235.0	(43.9)
9 Other	28.9	32.4	3.4
10 Net deferred tax assets	(92.2)	(84.2)	8.0

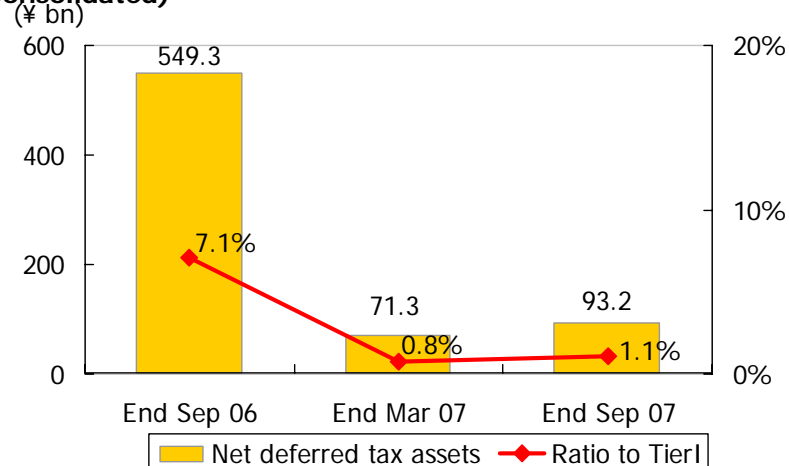
Collectability of DTAs

(Commercial bank and Trust bank)

	Commercial bank	Trust bank
1 Assumption of realizability (stress scenario) 5 years total (FY07 H2 – FY12 H1)		
2 Net business profits	7,684.1	1,493.5
3 Income before income taxes	4,352.2	985.0
4 Taxable income before adjustment	4,781.3	803.2
5 Temporary difference + net operating loss carryforwards (for which DTAs shall be recognized)	3,263.1	383.7
6 Deferred tax assets (End Sep 07)	1,388.9	183.1

Balance of Net deferred tax assets and ratio to Tier 1 capital *

(Consolidated)



* Ratio at and after the end of March 2007 was based on the new capital adequacy regulations (Basel II)

● Outline of Fiscal 2007 Interim Results

● Business Segment Information

● Assets and Capital

● **Reference**

Exposures by country 1

Commercial bank consolidated



Loans* for Asia/South America/Russia/Turkey by nationality of borrowers

(US \$ Million)

		Loans						Loans		
		End Sep 07 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Mar 07 (b)	change (a) - (b)	%
1	a. Thailand	4,880	3,354	1,525	3,185	1,622	73	4,596	284	6.2%
2		100.0%	68.7%	31.3%	65.3%	33.2%	1.5%			
3	b. Indonesia	2,307	1,356	951	1,523	759	25	2,251	56	2.5%
4		100.0%	58.8%	41.2%	66.0%	32.9%	1.1%			
5	c. Korea	2,814	1,592	1,222	533	1,708	573	2,126	688	32.4%
6		100.0%	56.6%	43.4%	18.9%	60.7%	20.4%			
7	d. Malaysia	1,677	622	1,055	542	938	197	2,101	(424)	(20.2)%
8		100.0%	37.1%	62.9%	32.3%	55.9%	11.7%			
9	e. Philippines	465	139	326	166	298	0	492	(28)	(5.6)%
10		100.0%	29.8%	70.2%	35.8%	64.2%	0.0%			
11	(Sub-Total a-e)	12,142	7,063	5,079	5,948	5,326	868	11,566	577	5.0%
12		100.0%	58.2%	41.8%	49.0%	43.9%	7.2%			
13	f. Singapore	4,190	2,415	1,776	1,856	2,317	17	3,153	1,037	32.9%
14		100.0%	57.6%	42.4%	44.3%	55.3%	0.4%			
15	g. Hong Kong	6,621	2,244	4,378	1,448	5,115	58	6,019	602	10.0%
16		100.0%	33.9%	66.1%	21.9%	77.3%	0.9%			
17	h. Taiwan	1,583	1,159	424	585	996	3	1,502	81	5.4%
18		100.0%	73.2%	26.8%	36.9%	62.9%	0.2%			
19	i. China	6,056	4,480	1,577	4,622	1,250	185	5,799	257	4.4%
20		100.0%	74.0%	26.0%	76.3%	20.6%	3.1%			
21	j. India	1,745	679	1,066	237	997	511	1,295	450	34.8%
22		100.0%	38.9%	61.1%	13.6%	57.2%	29.3%			
23	(Total a-j)	32,338	18,039	14,299	14,695	16,001	1,642	29,334	3,004	10.2%
24		100.0%	55.8%	44.2%	45.4%	49.5%	5.1%			
25	k. Argentina	26	21	5	25	2	0	18	8	47.3%
26		100.0%	79.1%	20.9%	94.1%	5.9%	0.0%			
27	l. Brazil	828	141	687	75	682	71	951	(123)	(12.9)%
28		100.0%	17.0%	83.0%	9.1%	82.4%	8.5%			
29	m. Mexico	901	141	760	240	646	15	939	(38)	(4.0)%
30		100.0%	15.6%	84.4%	26.7%	71.7%	1.7%			
31	(Total k-m)	1,755	302	1,453	340	1,330	86	1,907	(152)	(8.0)%
32		100.0%	17.2%	82.8%	19.4%	75.8%	4.9%			
33	Russia	2,217	82	2,135	68	1,501	648	1,953	264	13.5%
34		100.0%	3.7%	96.3%	3.1%	67.7%	29.2%			
35	Turkey	732	177	555	55	249	428	718	13	1.9%
36		100.0%	24.2%	75.8%	7.5%	34.0%	58.5%			

* Loans outstanding on consolidated basis including UBOC, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals.)

Exposures by country 2

Trust bank consolidated



Loans* for Asia/South America/Russia/Turkey by nationality of borrowers (US \$ Million)

	Loans						Loans		
	End Sep 07 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Mar 07 (b)	change (a) - (b)	%
1 a. Thailand	190	116	74	176	14	-	194	(5)	(2.4)%
2	100.0%	61.2%	38.8%	92.6%	7.4%	0.0%			
3 b. Indonesia	102	97	5	97	5	-	98	4	3.7%
4	100.0%	94.9%	5.1%	94.9%	5.1%	0.0%			
5 c. Korea	-	-	-	-	-	-	-	-	-
6	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
7 d. Malaysia	-	-	-	-	-	-	-	-	-
8	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
9 e. Philippines	86	-	86	75	11	-	11	75	704.9%
10	100.0%	0.0%	100.0%	87.3%	12.7%	0.0%			
11 (Sub-Total a-e)	378	213	165	348	30	-	304	74	24.5%
12	100.0%	56.4%	43.6%	92.0%	8.0%	0.0%			
13 f. Singapore	422	366	55	422	-	-	255	166	65.2%
14	100.0%	86.8%	13.2%	100.0%	0.0%	0.0%			
15 g. Hong Kong	144	81	63	144	0	-	146	(2)	(1.5)%
16	100.0%	56.4%	43.6%	100.0%	0.0%	0.0%			
17 h. Taiwan	-	-	-	-	-	-	-	-	-
18	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
19 i. China	3	-	3	2	2	-	4	(0)	(6.7)%
20	100.0%	0.0%	100.0%	49.8%	50.2%	0.0%			
21 j. India	15	-	15	15	-	-	15	0	2.3%
22	100.0%	0.0%	100.0%	100.0%	0.0%	0.0%			
23 (Total a-j)	962	661	302	930	32	-	724	239	33.0%
24	100.0%	68.6%	31.4%	96.7%	3.3%	0.0%			
25 k. Argentina	0	0	0	-	0	-	0	0	2.3%
26	100.0%	6.5%	93.5%	0.0%	100.0%	0.0%			
27 l. Brazil	-	-	-	-	-	-	-	-	-
28	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
29 m. Mexico	-	-	-	-	-	-	2	(2)	(100.0)%
30	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
31 (Total k-m)	0	0	0	-	0	-	2	(2)	(94.5)%
32	100.0%	6.5%	93.5%	0.0%	100.0%	0.0%			
33 Russia	-	-	-	-	-	-	-	-	-
34	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
35 Turkey	4	-	4	-	4	-	4	(1)	(17.8)%
36	100.0%	0.0%	100.0%	0.0%	100.0%	0.0%			

* Loans outstanding on consolidated basis, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals.)

Major subsidiaries and affiliates

(As of End March 07)



Major Consolidated Companies

Company name	Capital or invested money (¥mn)	Percentage of voting right* held (%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	996,973	100 (0.06)
Mitsubishi UFJ Trust and Banking Corporation	324,279	100 (-)
Mitsubishi UFJ Securities Co., Ltd.*1	65,518	62.84 (0.09)
Mitsubishi UFJ Asset Management Co., Ltd.	2,000	100 (45.00)
UFJ NICOS CO., Ltd.*2	101,712	69.14 (69.14)
The Senshu Bank, Ltd.	44,575	68.23 (68.23)
The Mitsubishi UFJ Factors Limited	2,080	75.77 (75.77)
MU Frontier Servicer Co., Ltd.	1,500	79.68 (79.68)
MU Investments Co., Ltd.	2,526	100 (100)
DC CARD CO., Ltd.*2	7,600	44.82 (44.82)
Mitsubishi UFJ Capital Co. Ltd.	2,950	40.26 (40.26)
The Master Trust Bank of Japan, Ltd.	10,000	46.50 (46.50)
Mitsubishi UFJ Real Estate Services Co., Ltd.	300	100 (100)
Kokusai Asset Management Co., Ltd.	2,680	45.93 (45.93)

Company name	Capital or invested money (¥mn)	Percentage of voting right* held (%)
UnionBanCal Corporation	18,470 (156.4 \$mn)	64.85 (64.85)
BTMU Leasing & Finance, Inc	13,575 (115.0 \$mn)	100 (100)
Bank of Tokyo-Mitsubishi UFJ (Luxembourg) S.A.*3	4,167 (35.3 \$mn)	99.99 (99.99)
PT U Finance Indonesia	2,119 (163.0 Indonesia Rupee bn)	85.00 (85.00)
PT UFJ-BRI Finance	715 (55.0 Indonesia Rupee bn)	55.00 (55.00)
BTMU Capital Corporation	3 (29,000\$)	100 (100)
Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)	10,735 (90.9 \$mn)	100 (100)
Mitsubishi UFJ Trust International Limited	9,268 (40.0 £ mn)	100 (100)
Mitsubishi UFJ Securities International plc	95,150 (410.6 £ mn)	100 (100)
Mitsubishi UFJ Securities (HK) Holdings, Limited	12,386 (104.9 \$mn)	100 (100)
Mitsubishi UFJ Securities (USA), Inc.	8,145 (69.0 \$mn)	100 (100)

Major Equity Method Affiliates

Company name	Capital or invested money (¥mn)	Percentage of voting right* held (%)
ACOM CO., LTD.	63,832	15.77 (2.58)
Diamond Computer Service Co., Ltd.*4	6,059	39.73 (-)
The Chukyo Bank, Ltd.	31,844	39.80 (39.80)
Mobit Co., Ltd.	20,000	50.00 (50.00)
The Gifu Bank, Ltd.	18,321	21.47 (21.47)
Diamond Lease Co., Ltd.*5	16,440	17.02 (17.02)
UFJ Central Leasing Co., Ltd.*5	13,324	23.63 (23.63)
Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.	8,000	50.00 (50.00)
kabu.com Securities Co., Ltd.*6	7,195	30.72 (29.70)
BOT Lease Co., Ltd.	5,050	21.38 (21.38)

* In the "Percentage of voting right held" column figures in parenthesis () indicate the percentage of voting rights indirectly held through subsidiaries

*1 Mitsubishi UFJ Securities became a 100% owned subsidiary of MUFG on September 30, 2007 as a result of a share exchange.

*2 UFJ NICOS merged with DC Card on April 1, 2007 and changed its name to Mitsubishi UFJ NICOS. Following a third party share allotment and capital increase to MUFG on November 6, 2007 MUFG's holding of voting rights in Mitsubishi UFJ NICOS was 75.8%. MUFG plans to make Mitsubishi UFJ NICOS a wholly-owned subsidiary through a share exchange planned for August 1, 2008.

*3 Bank of Tokyo-Mitsubishi UFJ (Luxembourg) S.A. changed its name to Mitsubishi UFJ Global Custody S.A. on April 2, 2007.

*4 Diamond Computer Service changed its name to Mitsubishi Research Institute DCS on April 1, 2007.

*5 Diamond Lease merged with UFJ Central Leasing On April 1, 2007 and changed its name to Mitsubishi UFJ Lease & Finance. MUFG has resolved a policy of increasing on a consolidated basis its holding of voting rights in Mitsubishi UFJ Lease & Finance (MUL) through the acquisition of MUL shares from a number of closely-related parties.

*6 kabu.com Securities became a consolidated subsidiary of MUFG through a public tender offer implemented in March and April 2007 and through Group directors constituting a majority of its directors at its General Meeting of Shareholders in June 2007. As of November 14, 2007 MUFG's group holding of voting rights in kabu.com Securities was 40.78%. During November and December 2007 BTMU plans to implement a public tender offer which is expected to result in a Group holding of kabu.com Securities voting rights of 51.13%.

Shares (Common and Preferred stock)

Consolidated



(As of End Sep 07)

	Common Stock	Class 8 Preferred Shares	Class 11 Preferred Shares	Class 12 Preferred Shares	First Series of Class Preferred Shares
Original issuer		Sanwa Bank	Toyo Trust Bank	Toyo Trust Bank	MTFG
No. of shares outstanding as of Sep 30, 2007 (excluding Treasury Stock) (Balance as of Sep 30, 2007)	10,487,294,143 shares ^(Note)	17,700,000 shares (Yen 53.1bn)	1,000 shares (Yen 0.0bn)	33,700,000 shares (Yen 33.7bn)	100,000,000 shares (Yen 250.0bn)
No. of shares issued		200,000 shares	80,000 shares	200,000 shares	100,000 shares
Total issue amount		Yen 600.0bn	Yen 80.0bn	Yen 200.0bn	Yen 250.0bn
Dividend yield		0.53%	0.53%	1.15%	2.40%
Preferred shares conversion period		Oct.1, 05 - Jul.31, 08	Oct.1, 05 - Jul.31, 14	Oct.1, 05 - Jul.31, 09	
Conversion price as of Sep 30, 2007		Yen 1,693.5	Yen 918.7	Yen 796.0	
Minimum conversion price		Yen 1,693.5	Yen 918.7	Yen 796.0	
Conversion price revision date		Aug. 1, 06 and Aug. 1, 07	on every Aug. 1 from Aug. 1, 06 to Aug. 1, 13	on every Jun. 30 from Jun. 30, 06 to Jun. 30, 08	
Mandatory conversion date		Aug. 1, 08	Aug. 1, 14	Aug. 1, 09	
Minimum mandatory conversion price		Yen 1,209.7	Yen 802.6	Yen 795.2	
Upward revision of conversion price		Yes	No	No	
No. of shares after conversion at conversion price as of Sep 30 ^{*2}		31,355,100 shares	1,000 shares	42,336,600 shares	
No. of shares after conversion at minimum conversion price ^{*2}		31,355,100 shares	1,000 shares	42,336,600 shares	
No. of shares after conversion at minimum mandatory conv. price ^{*2}		43,895,100 shares	1,200 shares	42,379,200 shares	
				Total (Excluding Treasury Stock)	
Total common shares outstanding if all preferred shares are converted at conversion price as of Sep 30 ^{*2}				10,560,986,843 shares	
Total common shares outstanding if all preferred shares are converted at minimum conversion price ^{*2}				10,560,986,843 shares	
Total common shares outstanding if all preferred shares are converted at minimum mandatory conversion price ^{*2}				10,573,569,643 shares	

Notes: Excluding 374,349,647 common shares in treasury stock
Excluding treasury stocks by a request for purchase of fractional unit shares

Preferred securities

(As of End Sep 07)

Consolidated



Date of Issue	Mar. 26, 1998	Mar. 25, 1999	Sep. 26, 2002	Aug. 24, 2005	Mar. 17, 2006
Issuer	Tokai Preferred Capital Company L.L.C. (US)	Sanwa Capital Finance 2 Limited (Cayman)	UFJ Capital Finance 4 Limited ^{*1} (Cayman)	MTFG Capital Finance Limited (Cayman)	MUFG Capital Finance 1 Limited (Cayman)
Amount	USD 1 bn	JPY 130 bn	JPY 111 bn (Sr.A JPY 94.5 bn / Sr.B JPY 11.5 bn / Sr.C JPY5 bn.)	JPY 165 bn	USD 2.3 bn
Maturity	Perpetual (Callable on and after Jun. 2008)	Perpetual (Callable on and after Jul. 2009)	Perpetual (Sr.A and B : callable on and after Jan. 2008 Sr.C : callable on and after Jan. 2010)	Perpetual (Callable on and after Jan. 2011)	Perpetual (Callable on and after July 2016)
Step-up	Yes	No	No	Yes	Yes
Dividend	Noncumulative / Fixed and Variable	Noncumulative / Variable	Sr.A and C: Noncumulative / Variable Sr. B : Noncumulative / Fixed	Noncumulative / Fixed and Variable 2.52% until Jan. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 6.346% until July 2016 variable rate thereafter

Date of Issue	Mar. 17, 2006	Mar. 17, 2006	Jan. 19, 2007	Jan. 19, 2007
Issuer	MUFG Capital Finance 2 Limited (Cayman)	MUFG Capital Finance 3 Limited (Cayman)	MUFG Capital Finance 4 Limited (Cayman)	MUFG Capital Finance 5 Limited (Cayman)
Amount	Euro 0.75bn	JPY 120 bn.	Euro 0.5bn	GBP 0.55bn
Maturity	Perpetual (Callable on and after July 2016)	Perpetual (Callable on and after July 2011)	Perpetual (Callable on and after Jan. 2017)	Perpetual (Callable on and after Jan. 2017)
Step-up	Yes	Yes	Yes	Yes
Dividend	Noncumulative / Fixed and Variable 4.850% until July 2016 variable rate thereafter	Noncumulative / Fixed and Variable 2.68% until July 2016 variable rate thereafter	Noncumulative / Fixed and Variable 5.271% until Jan. 2017 variable rate thereafter	Noncumulative / Fixed and Variable 6.299% until Jan. 2017 variable rate thereafter

^{*1} Series A and B is scheduled to be full redeemed at January 25, 2008. For further details please see the press release dated November 21, 2007

Shareholder structure



(%)

	Mar 31, 2005		Oct 1, 2005	Mar 31, 2006	Sep 30, 2006	Mar 31, 2007	Sep 30, 2007
	MTFG	UFJH	MUFG	MUFG	MUFG	MUFG	MUFG
1 Corporations	22.62	25.21	22.54	22.06	21.52	21.25	21.02
2 Financial Institutions	37.79	27.22	33.81	34.77	35.61	33.88	32.59
3 Securities Companies	0.93	1.47	1.49	0.63	1.17	1.72	0.81
4 Foreigners	30.35	36.58	35.28	35.72	33.55	33.98	35.07
5 Government & Local Authorities	0.04	0.02	0.04	0.03	0.03	0.03	0.02
6 Individual, etc.	8.27	9.50	6.84	6.79	8.12	9.11	10.45
7 Total	100.00	100.00	100.00	100.00	100.00	100.00	100.0

Note: Unit Share (100 shares) only

Excluding treasury stocks of 503,124 as of Mar 31, 2006

Excluding treasury stocks of 651,076 as of Sep 30, 2006

Excluding treasury stocks of 651,793 as of Mar 31, 2007

Excluding treasury stocks of 374,349,600 as of Sep 30, 2007*

*One for 1,000 split of ordinary stock (Effective date of stock split: Sep 30, 2007)

FY07 forecast

Commercial bank and Trust bank 

Commercial bank

FY07 forecast			
	FY07 H1 Results		
		Change from FY06 H1	
1 Net Business Profits ^{*1}	¥389.1 bn	(36.9) bn	¥825.0 bn
2 Ordinary Profits	¥272.1 bn	(86.1) bn	¥675.0 bn
3 Net Income	¥188.0 bn	(234.8) bn	¥440.0 bn

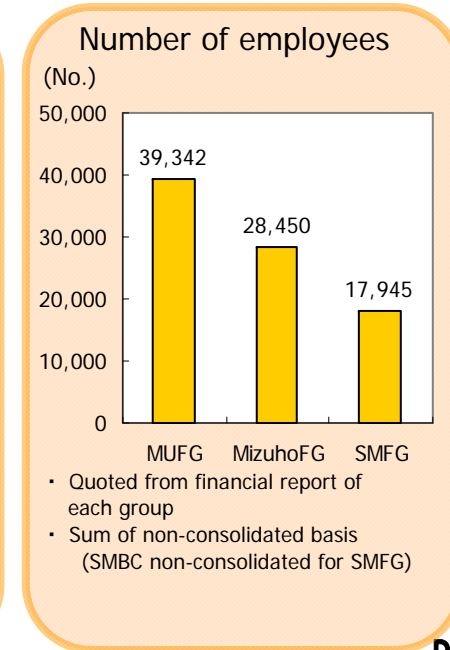
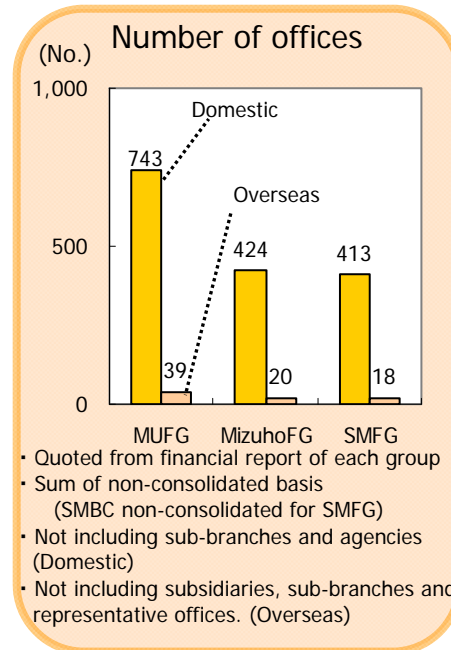
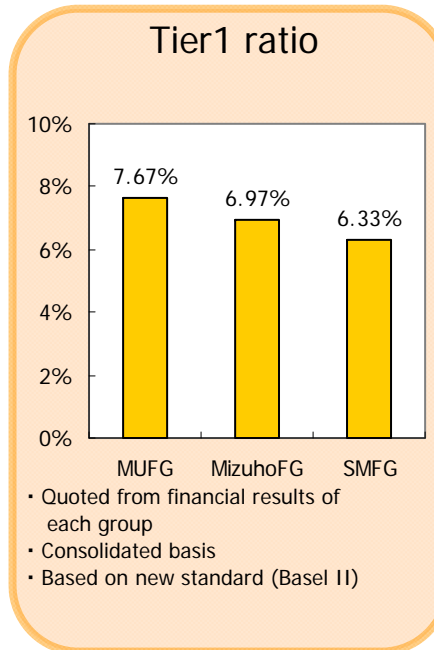
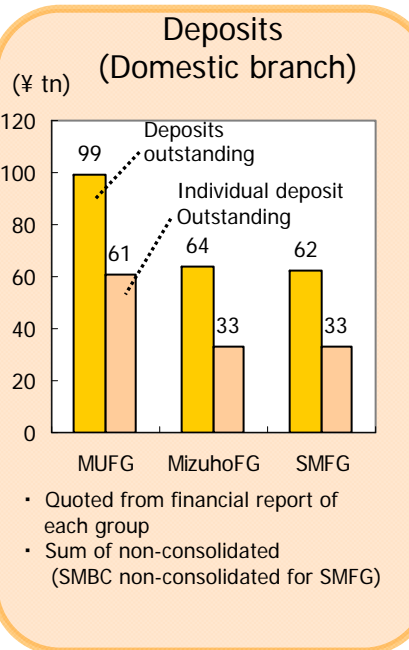
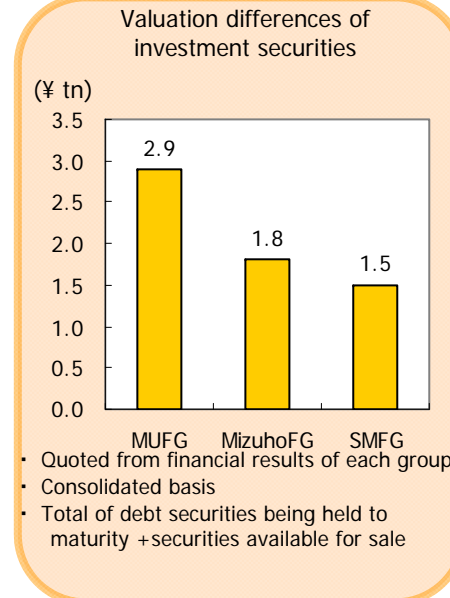
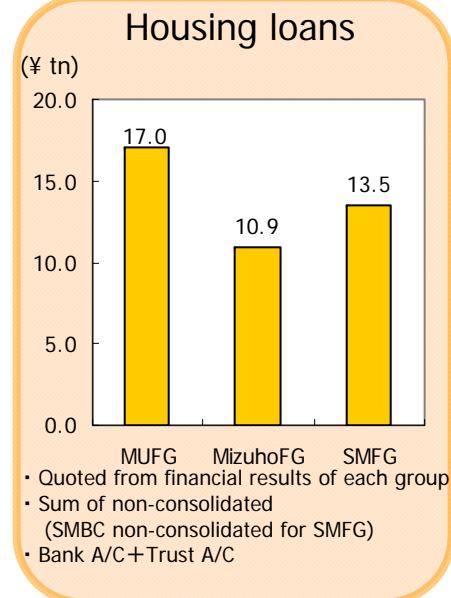
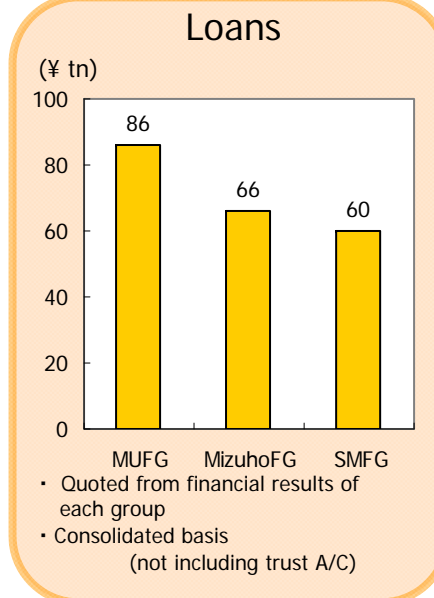
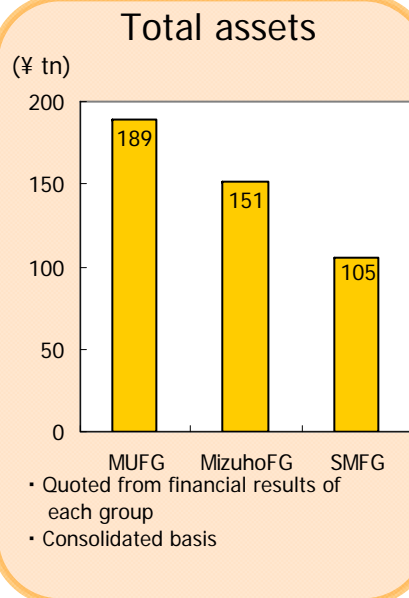
^{*1} Before provisioning for formula allowance for loan losses

^{*2} Before provisioning for formula allowance for loan losses and deducting credit costs for trust accounts

Trust bank

FY07 forecast			
	FY07 H1 Results		
		Change from FY06 H1	
1 Net Business Profits ^{*2}	¥115.6 bn	(7.1) bn	¥220.0 bn
2 Ordinary Profits	¥97.7 bn	(29.4) bn	¥200.0 bn
3 Net Income	¥60.7 bn	(51.8) bn	¥120.0 bn

Comparison with other Japanese financial groups (As of End Sep.07)



Number of outlets

(As of End Sep. 07)



< Domestic Retail >		BTMU	MUTB	MUS	Total
Number		789	95	119	1,003
General branches		671	95	119	885
Head office and Branches		607	77	117	801
Sub-branches		64	18	2	84
Others		118	0	0	118

< MUFG Plaza, PBO >

MUFG Plaza	63
Private Banking Offices (PBO)	14

< Number of ATMs >

Total	41,975
ATMs in branches	5,246
ATMs out of branches	3,389
ATMs in convenience stores ^{*1}	33,340

*1 Simple sum of BTMU and MUTB (7,700 ATMs overlapping)

< Domestic Corporate >		BTMU	MUTB	MUS ^{*3}	Total
Number ^{*2}		323	13	39	375
Corporate business divisions		4	5	4	13
Branches		-	8	35	43
Commercial banking offices		239	-	-	239
Commercial banking office sub-branches		28	-	-	28
Commercial banking divisions		31	-	-	31
Commercial banking office sub-offices		21	-	-	21

< Overseas Network >		BTMU	MUTB	MUS	Total
Number		96	8	11	115
Branches		34	5	0	39
Subsidiaries ^{*4}		21	1	9	31
Sub-branches		24	0	0	24
Representative offices		17	2	2	21
UBOC		325	-	-	325

*2 Excludes Government & Public Institutions Business Offices

*3 Branch of MUS includes Investment Banking Division

*4 Subsidiary of BTMU excludes UNBC.

MUS HK counts holding company as one subsidiary