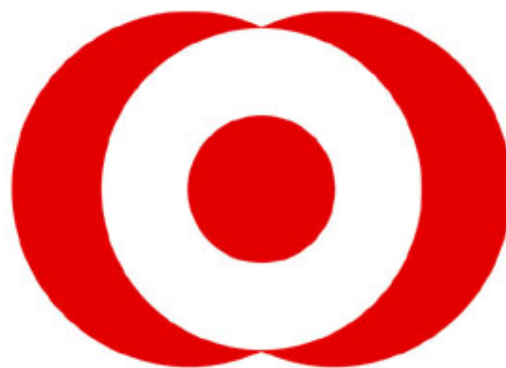

Mitsubishi UFJ Financial Group

Fiscal 2006 Results

Databook



MUFG

May 25, 2007

This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its respective group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document.

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed.

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP.

Definitions of figures used in this document



Consolidated	PL items	After FY2005 H2: Mitsubishi UFJ Financial Group (consolidated) Up to FY2005 H1: Mitsubishi Tokyo Financial Group (consolidated) + UFJ Holdings (consolidated) (without other adjustments)
	BS items	After March 31, 2006: Mitsubishi UFJ Financial Group (consolidated) Up to September 30, 2005: Mitsubishi Tokyo Financial Group (consolidated) + UFJ Holdings (consolidated) (without other adjustments)
Sum of non-consolidated*	PL items	After FY2006 H1: Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments) FY2005 H2: Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + UFJ Bank (non-consolidated, Oct. to Dec.) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments) Up to FY2005 H1: Bank of Tokyo-Mitsubishi (non-consolidated) + UFJ Bank (non-consolidated) + Mitsubishi Trust & Banking Corporation (non-consolidated) + UFJ Trust Bank (non-consolidated) (without other adjustments)
	BS items	After March 31, 2006: Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments) Up to September 30, 2005: Bank of Tokyo-Mitsubishi (non-consolidated) + UFJ Bank (non-consolidated) + Mitsubishi Trust & Banking Corporation (non-consolidated) + UFJ Trust Bank (non-consolidated) (without other adjustments)
Commercial bank*	PL items	After FY2006 H1: Bank of Tokyo-Mitsubishi UFJ (non-consolidated) FY2005 H2: Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + UFJ Bank (non-consolidated, Oct. to Dec.) (without other adjustments) Up to FY2005 H1: Bank of Tokyo-Mitsubishi (non-consolidated) + UFJ Bank (non-consolidated) (without other adjustments)
	BS Items	After March 31, 2006: Bank of Tokyo-Mitsubishi UFJ (non-consolidated) Up to September 30, 2005: Bank of Tokyo-Mitsubishi (non-consolidated) + UFJ Bank (non-consolidated) (without other adjustments)
Trust bank*	PL items	After FY2005 H2: Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) Up to FY2005 H1: Mitsubishi Trust & Banking Corporation (non-consolidated) + UFJ Trust Bank (non-consolidated) (without other adjustments)
	BS items	After March 31, 2006: Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) Up to September 30, 2005: Mitsubishi Trust & Banking Corporation (non-consolidated) + UFJ Trust Bank (non-consolidated) (without other adjustments)

*Unless specifically stated otherwise figures do not include the separate subsidiaries (UFJ Strategic Partner, UFJ Equity Investments and UFJ Trust Equity).

Blank

Agenda



Outline of Fiscal 2006 Results

• Income statement	6
• Net interest income	10
• Source and use of funds	14
• Non-interest income	16
• Consolidated/non-consolidated differences	18
• General and administrative expenses	19
• Non-recurring gains/losses and Extraordinary gains/losses	20
• Assets and Liabilities	21
• Mitsubishi UFJ Securities	22
• UnionBanCal Corporation	23
• Mitsubishi UFJ NICOS	24
• Consumer finance	26
• Mitsubishi UFJ Lease & Finance	27
• Mitsubishi UFJ Factors	28
• Asset management	29
• kabu.com securities	30

Business Segment Information

• Profits by business segment	33
• Retail (Gross profits/Net operating profits)	34
• Retail (Investment products)	35
• Retail (Housing loans)	36
• Retail (Consumer finance)	37
• Retail (Inheritance and Real estate)	38
• Corporate (Gross profits/Net operating profits)	39
• Corporate (SME business)	40
• Corporate (Settlement business)	42
• Corporate (Investment banking – domestic)	43
• Corporate (Real estate business)	44

• Corporate (Asia business)	45
• Corporate (Americas business)	46
• Corporate (Europe business)	47
• Trust Assets (Gross profits/Net operating profits)	48
• Trust Assets (Pension Business)	49
• Trust Assets (Investment trust management/administration)	50
• Trust Assets (Custody business)	51
• Change in management accounting standards	52

Assets and Capital

• Credit related costs	55
• Disclosed claims under FRL	56
• Reserves and secured coverage	57
• Reserve ratios	58
• Investment securities portfolio	59
• Derivatives qualified for hedge-accounting	60
• Capital ratios	61
• Deferred tax assets	62

Reference

• Internal Control over Financial Reporting	65
• Exposures by country	66
• Major subsidiaries and affiliates	68
• Shares (Common and Preferred stock)	69
• Preferred securities	70
• Shareholder structure	71
• FY07 forecasts (commercial bank and trust bank)	72
• Comparison with other Japanese financial groups	73
• Number of Outlets	74

Outline of Fiscal 2006 Results

Business Segment Information

Assets and Capital

Reference

Income statement 1

Consolidated



			(¥ bn)
	FY05	FY06	Change
1 Gross profits	3,609.9	3,726.6	116.6
2 Gross profits before credit costs for trust accounts	3,610.9	3,726.7	115.8
3 Net interest income	1,857.9	1,904.4	46.5
4 Trust fees	146.6	152.9	6.3
5 Credit costs for trust accounts	(0.9)	(0.1)	0.8
6 Net fees and commissions	1,099.7	1,158.6	58.9
7 Net trading profits	161.5	315.0	153.4
8 Net other business income	344.1	195.5	(148.5)
9 Net gains (losses) on debt securities	(29.4)	(18.8)	10.6
10 General and administrative expenses	1,925.3	2,074.0	148.7
11 Amortization of goodwill	—	9.0	9.0
12 Net business profits before credit costs for trust accounts, provision for general allowance for loan losses and amortization of goodwill	1,685.5	1,661.8	(23.7)
13 Net business profits before credit costs for trust accounts and provision for general allowance for loan losses	1,685.5	1,652.7	(32.8)
14 Provision for general allowance for loan losses	—	—	—
15 Net business profits (13+5+14)	1,684.6	1,652.6	(32.0)
16 Net non-recurring gains (losses)	(251.3)	(195.5)	55.7
17 Credit related costs	(218.2)	(196.1)	22.1
18 Losses on loan write-offs	(153.7)	(193.3)	(39.6)
19 Provision for specific allowance for loan losses	—	—	—
20 Other credit related costs	(64.5)	(2.7)	61.7
21 Net gains (losses) on equity securities	60.9	127.1	66.2
22 Gains on sales of equity securities	122.7	169.7	46.9
23 Losses on sales of equity securities	(26.1)	(3.8)	22.3
24 Losses on write down of equity securities	(35.7)	(38.7)	(3.0)
25 Profit (losses) from investments in affiliates	20.2	(80.6)	(100.8)
26 Other	(114.2)	(45.9)	68.2
27 Amortization of goodwill	(16.2)	3.2	19.5
28 Ordinary profit	1,433.3	1,457.0	23.7

29 Net extraordinary gains (losses)	634.2	51.6	(582.6)
30 Gains on loans written-off	100.8	111.2	10.3
31 Reversal of allowance for loan losses	608.9	9.3	(599.6)
32 Losses on impairment of fixed assets	(43.7)	(18.6)	25.0
33 Income before income taxes and others	2,067.5	1,508.7	(558.8)
34 Income taxes-current	140.9	115.0	(25.9)
35 Income taxes-deferred	645.3	413.7	(231.6)
36 Minority interests	99.3	98.9	(0.4)
37 Net income	1,181.7	880.9	(300.7)

38 Total credit costs (5+14+17+31)	389.7	(186.9)	(576.6)
39 Total credit costs + Gains on loans written-off (30+38)	490.5	(75.6)	(566.2)

40 Number of consolidated subsidiaries	248	253	5
41 Numbers of affiliated companies accounted for under the equity method	42	48	6

Net business profits = Banking subsidiaries' Net business profits + Other consolidated entities' gross profits – Other consolidated entities' general and administrative expenses – Other consolidated entities' provision for general allowance for loan losses – Amortization of goodwill – Inter-company transactions

Income statement 2

Sum of non-consolidated



				(¥ bn)
		FY05	FY06	Change
1	Gross profits	2,546.7	2,428.0	(118.7)
2	Gross profits before credit costs for trust accounts	2,547.6	2,428.1	(119.5)
3	Net interest income	1,515.0	1,412.0	(102.9)
4	Trust fees	116.1	111.0	(5.0)
5	Credit costs for trust accounts	(0.9)	(0.1)	0.8
6	Net fees and commissions	553.7	566.5	12.8
7	Net trading profits	19.1	157.2	138.0
8	Net other business income	342.5	181.0	(161.5)
9	Net gains (losses) on debt securities	(15.8)	(15.6)	0.1
10	General and administrative expenses	1,207.2	1,254.0	46.7
11	Net business profits before credit costs for trust accounts and provision for general allowance for loan losses	1,340.4	1,174.0	(166.3)
12	Provision for general allowance for loan losses	-	(1.7)	(1.7)
13	Net business profits (11+5+12)	1,339.4	1,172.2	(167.2)
14	Net non-recurring gains (losses)	(161.0)	(59.3)	101.7
15	Credit related costs	(163.4)	(129.1)	34.3
16	Losses on loan write-offs	(114.2)	(116.6)	(2.3)
17	Provision for specific allowance for loan losses	-	(4.5)	(4.5)
18	Other credit related costs	(49.2)	(7.9)	41.2
19	Net gains (losses) on equity securities	133.3	108.4	(24.8)
20	Gains on sales of equity securities	186.8	153.1	(33.6)
21	Losses on sales of equity securities	(12.5)	(3.1)	9.3
22	Losses on write down of equity securities	(41.0)	(41.5)	(0.5)
23	Other	(130.9)	(38.6)	92.2
24	Ordinary profit	1,178.4	1,112.9	(65.5)

25	Net extraordinary gains (losses)	741.3	129.2	(612.1)
26	Gains on loans written-off	88.9	102.0	13.0
27	Reversal of allowance for loan losses	696.1	90.5	(605.5)
28	Losses on impairment of fixed assets	(20.1)	(15.1)	4.9
29	Income before income taxes and others	1,919.7	1,242.1	(677.6)
30	Income taxes-current	15.2	15.8	0.5
31	Income taxes-deferred	622.2	345.3	(276.9)
32	Net income	1,282.2	880.9	(401.2)
33	Total credit costs (5+12+15+27)	531.7	(40.4)	(572.2)
34	Total credit costs + Gains on loans written-off (26+33)	620.7	61.5	(559.2)

Income statement 3

Commercial bank



(¥ bn)

		FY05	FY06	Change	32	Net extraordinary gains (losses)	677.0	123.4	(553.5)
1	Gross profits	2,086.5	1,956.6	(129.8)	33	Gains on loans written-off	79.4	92.1	12.6
2	Domestic gross profits	1,376.3	1,364.9	(11.4)	34	Reversal of allowance for loan losses	616.6	90.5	(526.0)
3	Net interest income	1,063.6	992.4	(71.1)	35	Losses on impairment of fixed assets	(18.0)	(12.2)	5.7
4	Net fees and commissions	320.6	331.8	11.1	36	Income before income taxes	1,612.7	958.0	(654.7)
5	Net trading profits	(21.2)	15.0	36.3	37	Income taxes-current	17.7	15.1	(2.5)
6	Net other business income	13.3	25.5	12.2	38	Income taxes-deferred	480.9	273.5	(207.3)
7	Net gains (losses) on debt securities	(5.6)	2.5	8.1	39	Net income	1,114.0	669.2	(444.7)
8	Non-domestic gross profits	710.1	591.7	(118.4)					
9	Net interest income	257.2	194.4	(62.7)	40	Total credit costs (19+22+34)	485.9	(38.7)	(524.6)
10	Net fees and commissions	93.8	93.7	(0.1)	41	Total credit costs + Gains on loans written-off (33+40)	565.4	53.4	(511.9)
11	Net trading profits	45.3	125.1	79.7					
12	Net other business income	313.6	178.4	(135.2)					
13	Net gains (losses) on debt securities	(13.0)	(2.8)	10.1					
14	General and administrative expenses	998.8	1,056.9	58.0					
15	Personnel expenses	340.9	352.2	11.2					
16	Non-personnel expenses	598.9	644.8	45.9					
17	Taxes	58.9	59.7	0.8					
18	Net business profits before provision for general allowance for loan losses	1,087.7	899.7	(187.9)					
19	Provision for general allowance for loan losses	-	-	-					
20	Net business profits	1,087.7	899.7	(187.9)					
21	Net non-recurring gains (losses)	(151.9)	(65.2)	86.7					
22	Credit related costs	(130.6)	(129.3)	1.3					
23	Losses on loan write-offs	(101.0)	(114.8)	(13.7)					
24	Provision for specific allowance for loan losses	-	-	-					
25	Other credit related costs	(29.6)	(14.4)	15.1					
26	Net gains (losses) on equity securities	104.0	93.8	(10.1)					
27	Gains on sales of equity securities	151.8	129.7	(22.1)					
28	Losses on sales of equity securities	(10.6)	(1.2)	9.4					
29	Losses on write-down of equity securities	(37.1)	(34.5)	2.6					
30	Others	(125.3)	(29.7)	95.5					
31	Ordinary profit	935.7	834.5	(101.1)					

Income statement 4

Trust bank



			(¥ bn)
	FY05	FY06	Change
1 Gross profits	460.2	471.3	11.1
2 (Gross profits before credit costs for trust accounts)	461.1	471.4	10.3
3 Domestic gross profits	428.0	465.9	37.8
4 Trust fees	116.1	111.0	(5.0)
5 Trust fees before credit costs for trust accounts	117.0	111.1	(5.8)
6 Loan trusts and money trusts fees (Jointly operated designated money trusts before credit costs for trust accounts)	35.8	14.5	(21.3)
7 Other trust fees	81.2	96.6	15.4
8 Credit costs for trust accounts	(0.9)	(0.1)	0.8
9 Net interest income	166.3	200.3	34.0
10 Net fees and commissions	140.5	141.2	0.6
11 Net trading profits (losses)	(11.0)	27.5	38.6
12 Net other business income (expenses)	16.0	(14.3)	(30.3)
13 Net gains (losses) on debt securities	3.4	(10.2)	(13.6)
14 Non-domestic gross profits	32.1	5.4	(26.7)
15 Trust fees	-	0	0
16 Net interest income	27.7	24.7	(3.0)
17 Net fees and commissions	(1.3)	(0.2)	1.1
18 Net trading profits (losses)	6.1	(10.5)	(16.6)
19 Net other business income (expenses)	(0.3)	(8.5)	(8.2)
20 Net gains on debt securities	(0.5)	(5.0)	(4.5)
21 General and administrative expenses	208.4	197.1	(11.3)
22 Personnel expenses	73.0	62.9	(10.1)
23 Non-personnel expenses	125.1	125.2	0.0
24 Taxes	10.2	8.9	(1.2)
25 Net business profits before credit costs for trust accounts and provision for general allowance for loan losses	252.6	274.3	21.6
26 Provision for general allowance for loan losses	-	(1.7)	(1.7)
27 Net business profits	251.7	272.4	20.6

28 Net non-recurring gains (losses)	(9.0)	5.9	14.9
29 Credit related costs	(32.7)	0.1	32.9
30 Losses on loan write-offs	(13.1)	(1.7)	11.3
31 Provision for specific allowance for loan losses	-	(4.5)	(4.5)
32 Provision for allowance for loans to specific foreign borrowers	-	-	-
33 Other credit related costs	(19.6)	6.4	26.1
34 Net gains (losses) on equity securities	29.2	14.5	(14.7)
35 Gains on sales of equity securities	35.0	23.4	(11.5)
36 Losses on sales of equity securities	(1.8)	(1.9)	(0.0)
37 Losses on write down of equity securities	(3.8)	(6.9)	(3.1)
38 Other	(5.5)	(8.8)	(3.2)
39 Ordinary profit	242.7	278.3	35.6
40 Net extraordinary gains (losses)	64.2	5.7	(58.5)
41 Gains on loans written-off	9.5	9.8	0.3
42 Reversal of allowance for loan losses	79.5	-	(79.5)
43 Expenses for the preparation of planned management integration	(22.6)	-	22.6
44 Losses on impairment of fixed assets	(2.1)	(2.8)	(0.7)
45 Income before income taxes and others	306.9	284.0	(22.9)
46 Income taxes-current	(2.5)	0.6	3.1
47 Income taxes-deferred	141.3	71.8	(69.5)
48 Net income	168.1	211.6	43.4
49 Total credit costs (8+26+29+42)	45.8	(1.7)	(47.5)
50 Total credit costs + Gains on loan written-off (41+49)	55.3	8.1	(47.2)

Net interest income 1

Commercial bank



(Domestic business)

(¥ bn)

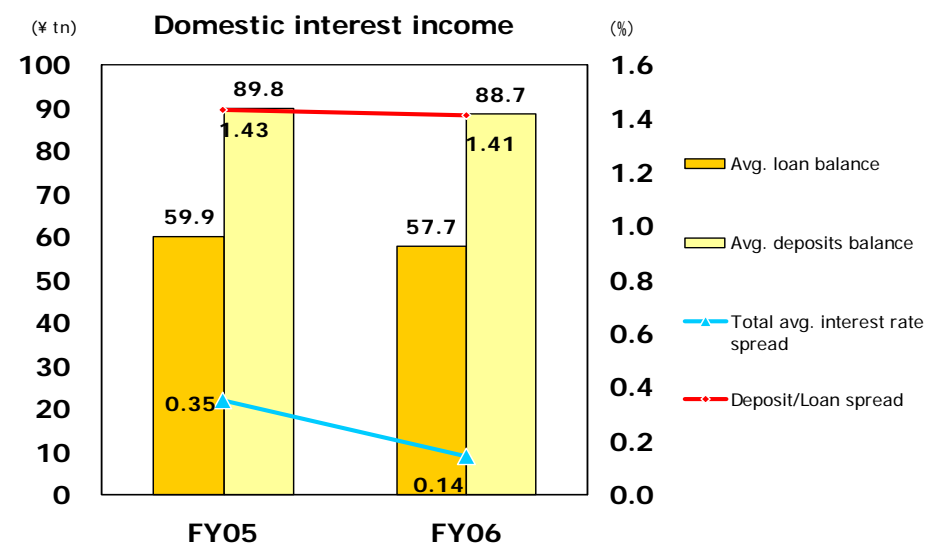
	FY05	FY06	Change
Net Interest income	1,063.6	992.4	(71.1)
Revenue on interest-earning assets*1	1,166.5	1,190.6	24.1
Loans	877.5	877.3	(0.1)
Investment securities*1	256.1	263.4	7.2
Due from banks	0.0	0.0	(0.0)
Net interest rate swap income	11.2	0.8	(10.3)
Others	21.6	49.0	27.3
Expenses on interest-bearing liabilities	102.8	198.2	95.3
Deposits	21.5	85.8	64.3
Negotiable certificates of deposits	1.0	10.7	9.7
Interest on corporate bonds, etc.	59.3	59.6	0.3
Payables under Repurchase Agreements	0.0	3.9	3.8
External liabilities*2	21.4	30.7	9.2
Others	(0.5)	7.2	7.7

* 1 Figures for FY05 include ¥34.1 bn of liquidation dividend from UFJ Equity Investments.

* 2 Total of call money, bills sold and borrowed money

Interest income changes

- **Interest on Loans : -¥0.1 bn**
 - Avg. loan balance: -¥2.2 tn; Yield: + 5bp
- **Interest on Deposits : +¥64.3 bn**
 - Avg. deposit balance: -¥0.9 tn; Yield: + 7 bp
- **Interest & dividend on securities: +¥7.2 bn**
 - JGBs: +¥46.9 bn
(Avg. balance -¥5.4 tn; Yield +28 bp)
 - Corporate bonds +¥10.4 bn
(Avg. balance +¥0.6 tn; Yield +12 bp)
 - Equities: -¥30.0 bn
(FY05 includes liquidation dividend from UFJ Equity Investments: ¥34.1 bn)



Net interest income 2

Commercial bank



(International business)

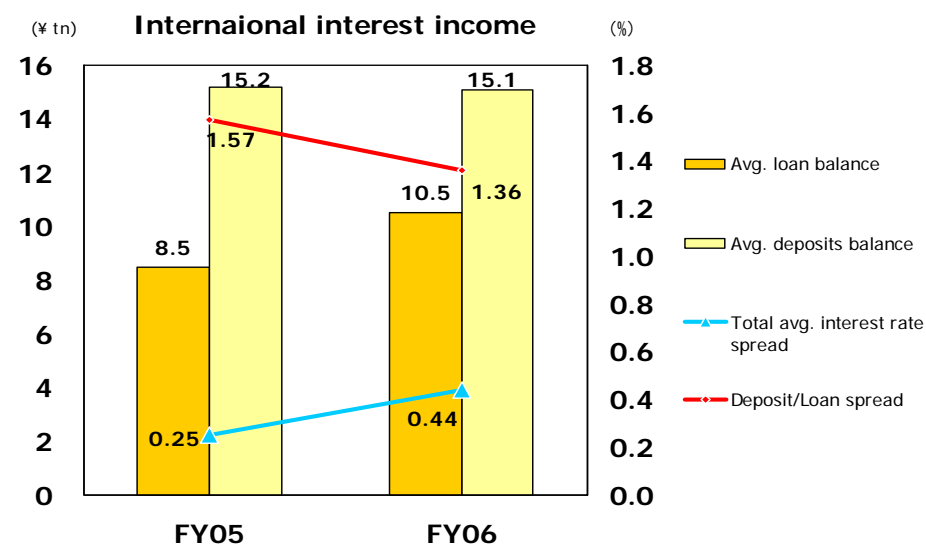
(¥ bn)

	FY05	FY06	Change
Net Interest income	257.2	194.4	(62.7)
Revenue on interest-earning assets	972.5	1,290.2	317.6
Loans	355.4	540.9	185.4
Investment securities	325.8	326.3	0.5
Due from banks	145.9	208.3	62.3
Net interest rate swap income	31.5	6.7	(24.7)
Others	113.8	207.7	93.9
Expenses on interest-bearing liabilities	715.2	1,095.7	380.4
Deposits	357.4	513.4	155.9
Negotiable certificates of deposits	39.5	60.1	20.5
Interest on corporate bonds, etc.	17.6	17.6	0.0
Payables under Repurchase Agreements	101.3	100.4	(0.9)
External liabilities*1	93.7	148.8	55.1
Others	105.5	255.2	149.6

*1 Total of call money, bills sold and borrowed money

Interest income changes

- **Interest on Loans : +¥185.4 bn**
 - Avg. loan balance: +¥2.0 tn; Yield: + 96bp
- **Interest on Deposits : +¥155.9 bn**
 - Avg. deposit balance: -¥0.2 tn; Yield: +116 bp
- **Interest & dividend on securities: +¥0.5 bn**
 - Foreign securities : +¥0.5 bn
(Avg. balance -¥0.8 tn; Yield +53 bp)



Net interest income 3

Trust bank



(Domestic business)

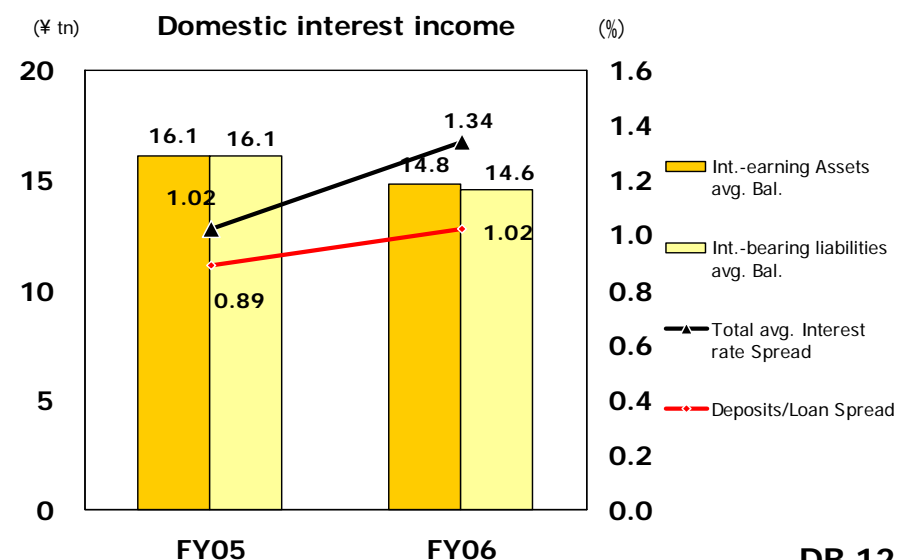
(¥ bn)

	FY05	FY06	Change
Net interest income	166.3	200.3	34.0
Net interest rate swap	5.4	4.0	(1.4)
Revenue on interest-earning assets	188.1	234.8	46.6
Loans	99.3	115.5	16.2
Investment securities	78.2	112.3	34.1
Due from banks	0.0	0.0	(0.0)
Expenses on interest-bearing liabilities	21.8	34.5	12.6
Deposits	14.0	21.8	7.8
Negotiable certificates of deposits	0.3	4.3	3.9
Collateral Deposits under Securities Lending Transactions	0.0	0.3	0.3
External liabilities *1	3.0	4.8	1.7

*1 Total of call money, bills sold and borrowed money

Interest income changes

- **Interest on Loans: +¥16.2 bn**
 - Avg. loan balance: -¥0.5 tn; Yield: +23 bp
- **Interest on Deposits: +¥7.8 bn**
 - Avg. deposit balance: -¥0.7 tn; Yield: +8 bp
- **Interest & dividend on securities: +¥34.1 bn**
 - JGBs: +¥17.5 bn
(Avg. balance -¥0.1 tn; Yield +76 bp)
 - Corporate bonds +¥0.0 bn
(Avg. balance -¥0.1 tn; Yield +33 bp)
 - Equities: +¥15.1 bn



Net interest income 4

Trust bank



(International business)

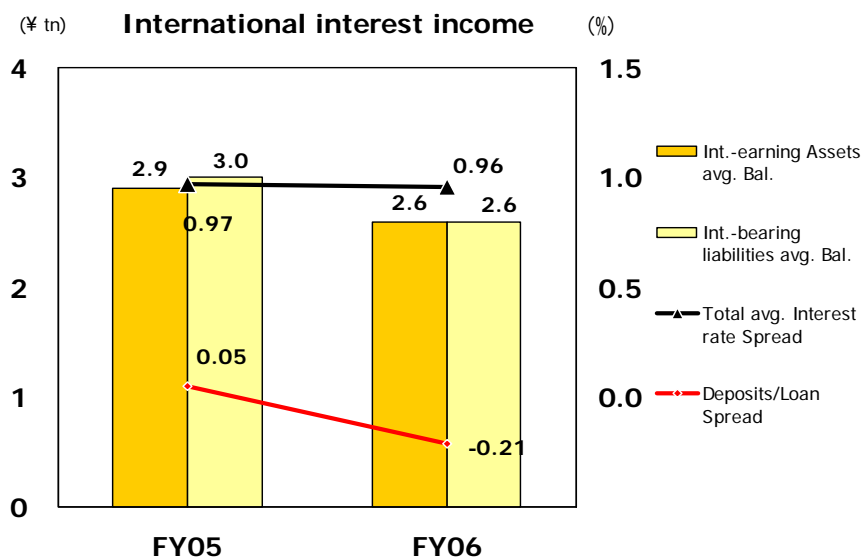
(¥ bn)

	FY05	FY06	Change
Net interest income	27.7	24.7	(3.0)
Net interest rate swap	(11.4)	(12.9)	(1.5)
Revenue on interest-earning assets	107.1	115.0	7.8
Loans	16.6	25.4	8.8
Investment securities	58.4	59.2	0.8
Due from banks	21.9	25.5	3.6
Expenses on interest-bearing liabilities	79.3	90.2	10.9
Deposits	45.4	45.4	(0.0)
Negotiable certificates of deposits	4.4	14.1	9.7
Collateral Deposits under Securities Lending Transactions	9.1	8.2	(0.9)
External liabilities *1	4.3	4.6	0.2

*1 Total of call money, bills sold and borrowed money

Interest income changes

- **Interest on Loans: +¥8.8 bn**
 - Avg. loan balance: +¥0.1 tn; Yield: +81 bp
- **Interest on Deposits: -¥0.0 bn**
 - Avg. deposit balance: -¥0.3 tn; Yield: +93 bp
- **Interest & dividend on securities: +¥0.8 bn**
 - Foreign securities: +¥0.6 bn
(Avg. balance -¥0.3 tn; Yield +98 bp)



Source and use of funds 1

Commercial bank



(¥ bn)						
Domestic Sector	Average balance		Income/Expenses		Yield (%)	
	FY06	Change	FY06	Change	FY06	Change (%points)
Assets	103,167.5	309.3	1,190.6	24.1	1.154	0.019
Loans and Bills Discounted	57,733.0	(2,250.5)	877.3	(0.1)	1.519	0.056
Investment Securities	32,917.9	(4,245.3)	263.4	7.2	0.800	0.111
Call Loans	521.0	71.6	1.4	1.3	0.271	0.259
Collateral Deposits on Securities Borrowed	1,685.4	(156.6)	4.7	4.4	0.280	0.263
Bills Bought	53.7	(202.7)	0.0	0.0	0.102	0.101
Due from Banks	3.0	(2.2)	0.0	0.0	0.065	0.009
Liabilities	101,305.6	(9,319.5)	198.2	95.3	0.195	0.102
Deposits	84,473.2	(908.5)	85.8	64.3	0.101	0.076
Negotiable Certificates of Deposit	4,256.3	(169.4)	10.7	9.7	0.253	0.230
Call Money	1,710.8	(1,146.6)	3.1	3.0	0.181	0.178
Payables under Repurchase Agreements	1,364.7	(496.1)	3.9	3.8	0.287	0.282
Collateral Deposits under Securities Lending Transactions	2,386.3	1,830.8	6.4	6.2	0.269	0.247
Bills Sold	971.9	(9,070.6)	0.2	0.0	0.025	0.023
Borrowed Money	2,673.8	1,627.5	27.3	6.2	1.023	(0.994)
Net Interest Margin*	-	-	-	-	0.962	(0.072)

International Sector

Assets	26,763.2	2,861.2	1,290.2	317.6	4.820	0.752
Loans and Bills Discounted	10,523.8	2,010.5	540.9	185.4	5.139	0.964
Investment Securities	6,714.1	(817.0)	326.3	0.5	4.861	0.535
Call Loans	350.6	(108.9)	17.1	0.4	4.887	1.248
Due from Banks	5,333.2	653.1	208.3	62.3	3.907	0.787
Liabilities	30,271.9	5,464.6	1,095.7	380.4	3.619	0.736
Deposits	14,008.8	(282.6)	513.4	155.9	3.665	1.164
Negotiable Certificates of Deposit	1,171.6	193.6	60.1	20.5	5.131	1.082
Call Money	318.8	119.7	16.3	9.7	5.112	1.827
Payables under Repurchase Agreements	2,072.2	(875.4)	100.4	(0.9)	4.845	1.408
Collateral Deposits under Securities Lending Transactions	396.9	(346.0)	20.7	(6.5)	5.236	1.551
Bills Sold	-	(0.1)	-	0.0	-	(4.499)
Borrowed Money	3,070.3	774.2	132.5	45.4	4.318	0.522
Net Interest Margin*	-	-	-	-	0.726	(0.349)

*Net interest margin = net interest income / average balance of interest earning assets

Source and use of funds 2

Trust bank



(¥ bn)

Domestic Sector	Average balance		Income/Expenses		Yield (%)	
	FY06	Change	FY06	Change	FY06	Change (%points)
Assets	14,895.4	(1,299.1)	234.8	46.6	1.576	0.414
Loans and Bills Discounted	9,301.6	(561.2)	115.5	16.2	1.242	0.235
Investment Securities	4,362.5	(109.1)	112.3	34.1	2.576	0.825
Call Loans	97.2	(400.4)	0.2	0.1	0.245	0.234
Collateral Deposits on Securities Borrowed	171.4	41.9	0.4	0.4	0.275	0.262
Bills Bought	10.6	(9.9)	0.0	0.0	0.103	0.103
Due from Banks	20.5	(55.1)	0.0	0.0	0.063	0.063
Liabilities	14,643.9	(1,471.6)	34.5	12.6	0.235	0.100
Deposits	10,457.0	(768.5)	21.8	7.8	0.208	0.083
Negotiable Certificates of Deposit	1,423.6	137.3	4.3	3.9	0.304	0.277
Call Money	159.6	84.5	0.6	0.6	0.412	0.410
Payables under Repurchase Agreements	39.1	(63.7)	0.1	0.1	0.385	0.384
Collateral Deposits under Securities Lending Transactions	138.0	35.5	0.3	0.3	0.266	0.232
Bills Sold	73.1	(350.0)	0.0	0.0	0.045	0.042
Commercial Paper	-	(9.0)	-	(0.0)	-	(0.022)
Borrowed Money	653.6	428.5	4.1	1.0	0.630	(0.718)
Net Interest Margin*	-	-	-	-	1.345	0.317

International Sector

Assets	2,633.9	(333.3)	115.0	7.8	4.366	0.756
Loans and Bills Discounted	625.6	113.7	25.4	8.8	4.061	0.817
Investment Securities	1,342.7	(365.0)	59.2	0.8	4.413	0.992
Call Loans	2.8	(10.9)	0.1	(0.3)	4.316	0.769
Due from Banks	644.5	(44.5)	25.5	3.6	3.968	0.786
Liabilities	2,655.2	(350.9)	90.2	10.9	3.398	0.759
Deposits	1,116.8	(336.6)	45.4	(0.0)	4.067	0.938
Negotiable Certificates of Deposit	275.6	165.2	14.1	9.7	5.146	1.134
Call Money	90.1	(16.4)	4.1	1.3	4.621	1.961
Payables under Repurchase Agreements	20.6	(63.5)	0.6	(1.1)	3.329	1.151
Collateral Deposits under Securities Lending Transactions	242.4	(138.0)	8.2	(0.9)	3.413	1.001
Borrowed Money	22.6	(29.6)	0.4	(1.0)	1.916	(0.902)
Net Interest Margin*	-	-	-	-	0.940	0.003

*Net interest margin = net interest income / average balance of interest earning assets

Non-interest income 1

Commercial bank



(¥ bn)

	FY05	FY06	Change
Net fees and commissions	414.5	425.5	10.9
Fees on money transfer	145.8	139.5	(6.3)
Fees received	182.0	174.2	(7.8)
Fees paid	36.1	34.7	(1.4)
Other fees and commissions	268.6	286.0	17.3
Others received	382.5	376.3	(6.2)
Others paid	113.8	90.3	(23.5)
Net trading profits	24.1	140.1	116.0
Trading securities and derivatives	(6.0)	3.4	9.5
Trading securities and derivatives for hedging	(0.6)	0.4	1.1
Derivatives other than trading securities	28.4	125.0	96.5
Others	2.4	11.3	8.8
Net other business income	326.9	203.9	(122.9)
Net gains (losses) on foreign exchange	325.5	204.3	(121.2)
Net gains (losses) on debt securities	(18.7)	(0.3)	18.3
Net gains (losses) from derivatives	1.9	(39.1)	(41.0)
Others	18.2	39.1	20.8

Net fees and commissions

- Net fees and commissions up ¥10.9 bn
 - Increased income from investment trusts sales
 - Structured finance related income strong

Net trading profits, Net other business income

- Net gains/losses on debt securities improved as long term interest rates decreased

On the other hand, net gains from derivatives decreased as hedge gain and loss such as bond futures deteriorated

Unrealized loss on domestic bonds ¥76.8 bn (as of end Mar. 07)
- Mutually offsetting increase in derivatives profits and decrease in forex trading profits (Net other business income) resulted from currency fluctuations

Non-interest income 2

【Trust Bank】



(¥bn)

	FY05	FY06	Change
Trust fees	116.1	111.0	(5.0)
Loan trust & jointly operated money trusts	34.9	14.3	(20.5)
(before trust account charge-offs) *1	35.8	14.5	(21.3)
Pension trusts, investment trusts, specified money trusts, etc.	66.6	80.4	13.8
Real estate custody, etc.	8.7	11.1	2.3
Others	5.8	5.0	(0.7)
Credit-related costs for trust accounts	(0.9)	(0.1)	0.8
Net fees and commissions	139.1	141.0	1.8
Stock transfer agency	50.7	49.5	(1.1)
Real estate	43.0	44.1	1.1
Sales of investment trusts and pension annuities	37.3	36.7	(0.5)
Others	8.0	10.5	2.4
Net trading profits	(4.9)	17.0	21.9
Other business income	15.6	(22.9)	(38.5)
Net gains (losses) on foreign exchange	1.7	1.9	0.1
Net gains (losses) on debt securities	2.9	(15.3)	(18.2)
Net gains (losses) from derivatives	9.4	(9.6)	(19.0)
Others	1.5	0.1	(1.3)

*1 Loan trust and jointly operated money trust fees – credit costs for trust accounts

< Trust fees >

- Trust fees from Loan trust and Jointly operated money trusts declined by ¥20.5 bn mainly as a result of decline in trust principal
- Fee income in Trust Assets business from pension trusts, investment trusts, specified money trusts, etc. increased by ¥13.8 bn mainly due to the steady increase of pension and investment trust, and introduction of accrual accounting treatment for trust fees.

< Net fees and commissions >

- Stock transfer fees decreased by ¥1.1 bn mainly as a result of fewer stock transfer operations.
- Real estate fees and commissions rose by ¥1.1 bn primarily because of higher broker commissions.
- In the Other business category, fees rose ¥2.4 bn mainly due to commissions related to asset securitization.

Consolidated/Non-consolidated differences



- Differences between consolidated and non-consolidated gross profits:
Approx. ¥1.3 tn (Cons./Non-cons. ratio: approx. 1.5 times)

(¥ bn)

	Consolidated	Sum of non-consolidated	Difference* 1	MUS*	UNBC	UFJ NICOS
Gross profit (before credit costs for trust accounts)	3,726.7	2,428.1	1,298.6	248.6	321.9	352.2
Net interest income (1)	1,904.4	1,412.0	492.3	(4.9)	220.2	206.4
Fees and commissions (2)	1,158.6	566.5	592.0	99.5	70.5	145.8
Gains/losses from investments in affiliates (Equity method) (3)	(80.6)	—	(80.6)	—	—	—

*1 Figures of subsidiaries are approx. figures after consolidation adjustments.

*Mitsubishi UFJ Securities

Other main factors in consolidated/non-consolidated difference

(¥ bn)

(1) Net interest income*2		(2) Fees and commissions*2		(3) Investment gains from equity method affiliates*3	
Senshu Bank	32.7	DC Card	74.0	Chukyo Bank	2.5
DC Card	14.8	Mitsubishi UFJ Asset Management	52.0	Diamond Lease	2.2
BTMU Trust	13.8	Kokusai Asset Management	40.5	UFJ Central Leasing	2.2
BTMU Holland	5.9	Mitsubishi UFJ Home Loan Credit	17.1	kabu.com Securities	1.5
BTMU Canada	5.7	Mitsubishi UFJ Real Estate Services	14.2	Mitsubishi UFJ Merrill Lynch PB Securities	1.5
				ACOM	(95.0)

*2 Approx. figures after consolidation adjustments.

*3 Equivalent amount of each company's net income based on equity holding ratio after consolidation adjustments (different from each company's own accounting figures).

General and administrative expenses

Consolidated



		FY05			FY06		Changes		(¥bn)
									%Change
1	Consolidated Expenses	1,925.3	2,074.0	148.7	7.7%				
2	BTMU(Non-consolidated) *1	998.8	1,056.9	58.0	5.8%				
	Expense Ratio	47.8%	54.0%	+6.1points	—				
3	MUTB(Non-consolidated) *1	208.4	197.1	(11.3)	(5.4)%				
	Expense Ratio *2	45.2%	41.8%	(3.3)points	—				
4	Sum of Non-consolidated	1,207.2	1,254.0	46.7	3.8%				
5	of which personnel expenses	414.0	415.1	1.1	0.2%				
6	of which non-personnel expenses	724.0	770.1	46.0	6.3%				
7	Depreciation	134.6	173.1	38.4	28.5%				
8	Deposit insurance payment	84.0	84.3	0.3	0.3%				
9	Mitsubishi UFJ Securities	184.0	183.7	(0.3)	(0.1)%				
10	UNBC	200.5	203.7	3.2	1.6%				
11	UFJ Nicos	130.7	199.5	68.7	52.5%				
12	Others	202.6	232.9	30.2	14.9%				

*1 Excluding separate subsidiaries

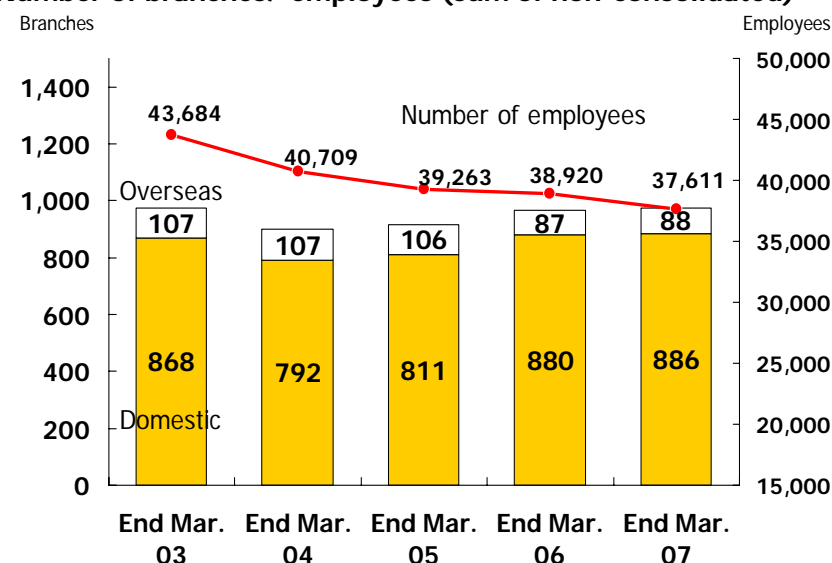
*2 Expenses / gross profits before credit costs for trust accounts

FY 06 : Key points

● FY 06 G&A expenses up ¥148.7 bn (Expense ratio up +2.3 points to 55.7%)

- Increase in subsidiaries' expenses
 - Increase due to consolidation of UFJ NICOS, Master Trust Bank of Japan etc.
- Increase in banks' operating expenses (Sum of non-consol. + ¥46.7 bn)
 - Increase in non-personnel expenses mainly due to increase in depreciation and system-related expenses related to increased investments in integration

Number of branches/ employees (sum of non-consolidated)



Non-recurring gains/losses, Extraordinary gains/losses

Sum of
non-consolidated



(¥ bn)

	FY05	FY06	Change
Net non-recurring losses	(161.0)	(59.3)	101.7
Credit related costs	(163.4)	(129.1)	34.3
Losses on loan write-offs	(114.2)	(116.6)	(2.3)
Provision for specific allowance for loan losses	-	(4.5)	(4.5)
Other credit related costs	(49.2)	(7.9)	41.2
Net gains (losses) on equity securities	133.3	108.4	(24.8)
Gains on sales of equity securities	186.8	153.1	(33.6)
Losses on sales of equity securities	(12.5)	(3.1)	9.3
Losses on write down of equity securities	(41.0)	(41.5)	(0.5)
Other	(130.9)	(38.6)	92.2

Net extraordinary gains	741.3	129.2	(612.1)
Gains on loans written-off	88.9	102.0	13.0
Reversal of allowance for loan losses	696.1	90.5	(605.5)
Losses on impairment of fixed assets	(20.1)	(15.1)	4.9

Net non-recurring gains/losses

- Net gains on equity securities of ¥108.4bn (down ¥24.8 bn on FY05)
- Gains on sales of equity securities declined

Reference:

Unrealized gains on domestic equities of ¥2,882.6 bn as of end Mar. 07 (Figures are sum of non-consolidated)

- Other increased by ¥92.2 bn on FY05 due to decrease in retirement benefit related costs etc.

Net extraordinary gains

- Reversal of allowance for loan losses ¥90.5 bn (down ¥605.5 bn on FY05)
- Significant amount of reversal of allowance for loan losses was recorded in FY05
- Gains on loans written-off ¥102.0 bn

Assets and Liabilities

Sum of non-consolidated



(¥ bn)

	End Mar 06			End Mar 07			Change		
		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank
Assets	165,779.1	147,091.2	18,687.8	159,857.3	140,613.8	19,243.4	(5,921.8)	(6,477.4)	555.5
Loans	79,978.5	69,587.1	10,391.3	78,085.4	68,194.9	9,890.4	(1,893.1)	(1,392.2)	(500.9)
Domestic Offices	71,372.6	61,236.7	10,135.8	67,954.4	58,358.4	9,595.9	(3,418.1)	(2,878.2)	(539.9)
Loans to SMEs and Individual clients	44,652.9	40,131.3	4,521.6	43,804.9	38,911.7	4,893.1	(848.0)	(1,219.6)	371.5
Consumer loans	19,438.1	18,374.7	1,063.3	18,236.2	17,163.3	1,072.9	(1,201.8)	(1,211.4)	9.5
Housing loans	18,145.7	17,113.7	1,031.9	17,098.6	16,051.8	1,046.7	(1,047.0)	(1,061.8)	14.7
Overseas offices and others	8,605.9	8,350.4	255.5	10,131.0	9,836.4	294.5	1,525.0	1,486.0	39.0
Investment Securities	47,950.7	42,159.6	5,791.0	47,542.0	40,705.7	6,836.2	(408.7)	(1,453.9)	1,045.1
Equity securities	8,792.7	7,081.2	1,711.4	8,895.4	7,265.9	1,629.4	102.6	184.6	(82.0)
Japanese Government Bonds	24,797.0	22,916.7	1,880.3	22,515.1	19,743.4	2,771.7	(2,281.9)	(3,173.3)	891.3
Others	14,360.9	12,161.6	2,199.2	16,131.4	13,696.3	2,435.0	1,770.5	1,534.6	235.8
Liabilities	157,638.3	140,485.7	17,152.6	151,148.0	133,591.9	17,556.0	(6,490.3)	(6,893.7)	403.3
Deposits	112,981.8	101,092.5	11,889.3	112,041.3	100,276.6	11,764.6	(940.5)	(815.8)	(124.6)
Domestic Deposits	102,937.2	91,780.3	11,156.9	101,698.5	90,761.2	10,937.3	(1,238.6)	(1,019.1)	(219.5)
Individuals	60,217.8	52,051.6	8,166.1	60,858.3	52,661.7	8,196.6	640.5	610.0	30.4
Corporations and others	42,719.4	39,728.7	2,990.7	40,840.2	38,099.5	2,740.6	(1,879.2)	(1,629.1)	(250.0)
Overseas offices and others	10,044.5	9,312.1	732.4	10,342.7	9,515.3	827.3	298.1	203.2	94.9

Note : Trust account figures are not included in assets and liabilities of Trust Bank.

(Reference)

(¥bn)

Deposits	112,981.8	101,092.5	11,889.3	112,041.3	100,276.6	11,764.6	(940.5)	(815.8)	(124.6)
Domestic Sector	98,423.9	87,686.0	10,737.9	97,473.8	86,740.5	10,733.3	(950.0)	(945.4)	(4.5)
Liquid deposits	61,438.9	59,095.0	2,343.9	59,774.2	57,495.6	2,278.6	(1,664.6)	(1,599.4)	(65.2)
Time and savings deposits	35,539.8	27,218.6	8,321.1	36,991.9	28,580.1	8,411.8	1,452.1	1,361.4	90.7
Other deposits	1,445.1	1,372.3	72.8	707.6	664.7	42.8	(737.5)	(707.5)	(30.0)
International Sector	14,557.9	13,406.5	1,151.4	14,567.4	13,536.1	1,031.3	9.5	129.6	(120.0)
Liquid deposits	1,492.2	1,491.3	0.8	1,659.2	1,658.5	0.7	167.0	167.1	(0.1)
Time and savings deposits	7,758.8	7,067.6	691.1	8,216.4	7,424.4	791.9	457.6	356.7	100.8
Other deposits	5,306.8	4,847.4	459.3	4,691.7	4,453.1	238.6	(615.1)	(394.3)	(220.7)

*1 Liquid deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

*2 Time and savings deposits = time deposits + installment deposits

Mitsubishi UFJ Securities



- Net income declined due to stock market conditions and higher sales and general expenses, despite increase in investment trust-related commissions

(¥bn)

	FY 05*1	FY 06	Change
Operating revenue	357.4	435.5	78.0
Net operating revenue*2	303.0	291.3	(11.7)
Sales and general expenses	201.0	226.5	25.4
Operating income	101.9	64.8	(37.1)
Ordinary income	108.1	73.6	(34.4)
Net income	66.2	44.4	(21.8)

*1 Sum of the H1 and H2

H1; Simple sum of the consolidated results of the former Mitsubishi Securities and former UFJ Tsubasa Securities

H2; Consolidated result of Mitsubishi UFJ Securities

*2 Operating revenue after deducting financial expenses

FY06 Key Points

➤ Commissions down about 12% compared to FY05

- Equity commissions down ¥32.0 bn (down approx. 38%)
Due to weak equities market performance
- Distribution commissions up ¥6.6 bn (up approx. 33%)
Strong sales of investment trusts—Strategic product for expanding customer assets
- Other commissions up ¥7.7 bn (up approx. 20%)
Increase in investment trust balance led to higher fee income

➤ Trading gains increased about 4% compared to FY05

Favorable shift in customer transactions, especially bond trading

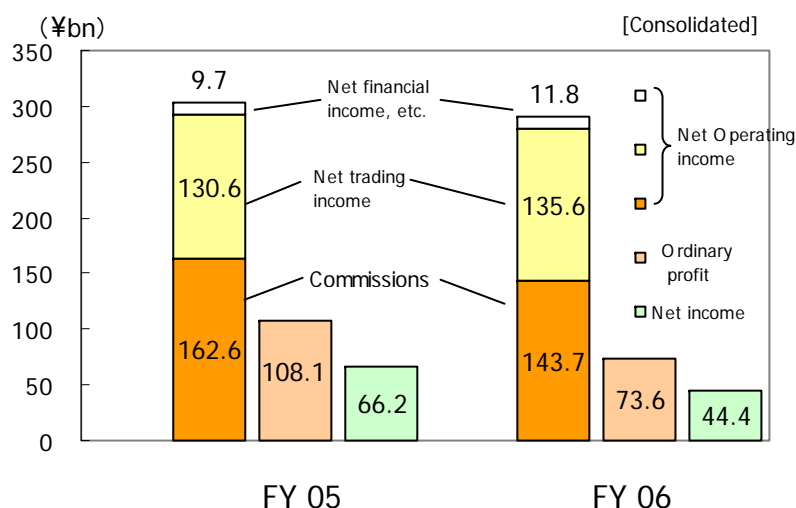
➤ Sales & general expenses increased, up about 13% over FY05

Increase related to expansion in MUFG Group company cooperation

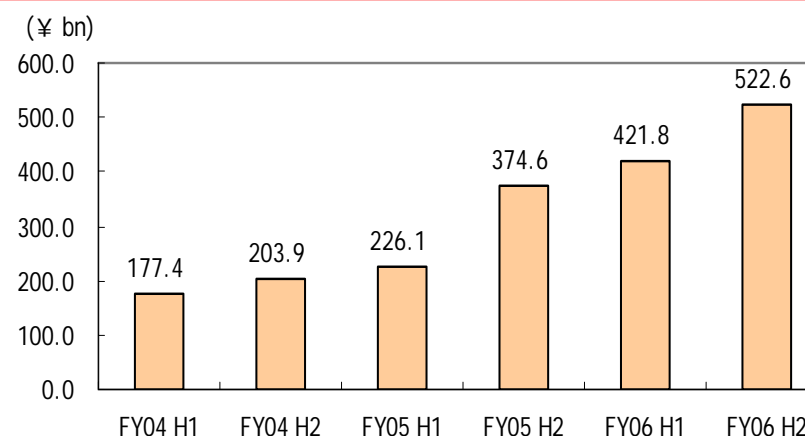
➤ Domestic customer balance at end March 2007:

Approx. ¥22.7 tn, up approx. 14% on end Mar 06, a steady increase

Trends in MUS Net Operating Income and Net Income



Trends in sales amount of investment trusts (Retail)



UnionBanCal Corporation (U.S. GAAP)



- Strong increase in lending, net interest margin on a declining trend due to decline in non-interest-bearing deposits
- Continued improvement in asset quality, sufficient reserves

	(US\$m)		
	FY05	FY06	Change
Total revenue	2,648	2,723	75
Operating expenses	1,607	1,686	79
Net business profit	1,041	1,037	(4)
Provision for credit losses ^{*1}	(51)	(5)	46
Net income ^{*2}	863	753	(110)
Non-performing assets	62	42	(19)

*1 Figures of (51) for FY05 and (5) for FY06 represent reversal gains.

*2 Including profits (losses) from non-continuing businesses of US\$132m in FY05 and US\$ (11)m in FY06

FY06 Key points

➤ Strong growth in lending, decline in non interest bearing deposits

Commercial lending balance: US\$12.9bn (+13.0% on end FY05)

Housing loans outstanding: US\$12.3bn (+8.5% on end FY05)

Non-interest-bearing deposits balance: US\$17.1bn (-12.4% on end FY05)

Net interest margin : 4.09% (-0.22 points on FY05)

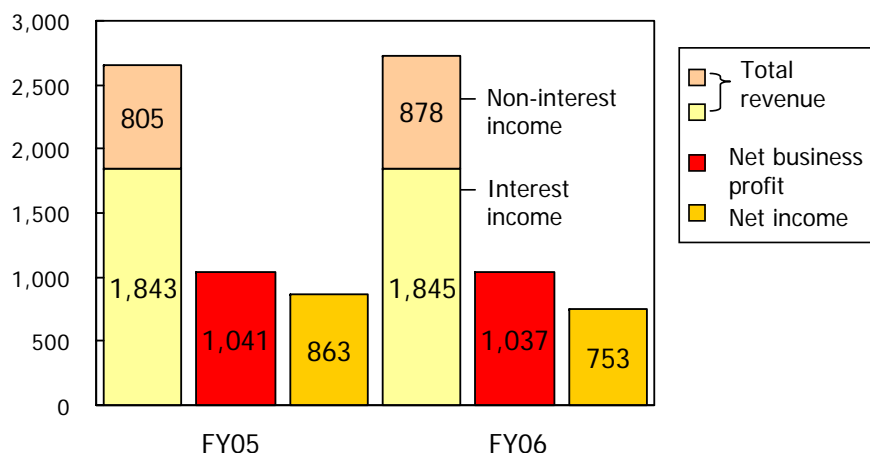
➤ Continued decline in NPAs, large increase in reserve ratio

Non-performing assets balance: US\$42 mn (0.08% of total assets)

Allowance for credit losses: US\$412 mn (974% of NPAs)

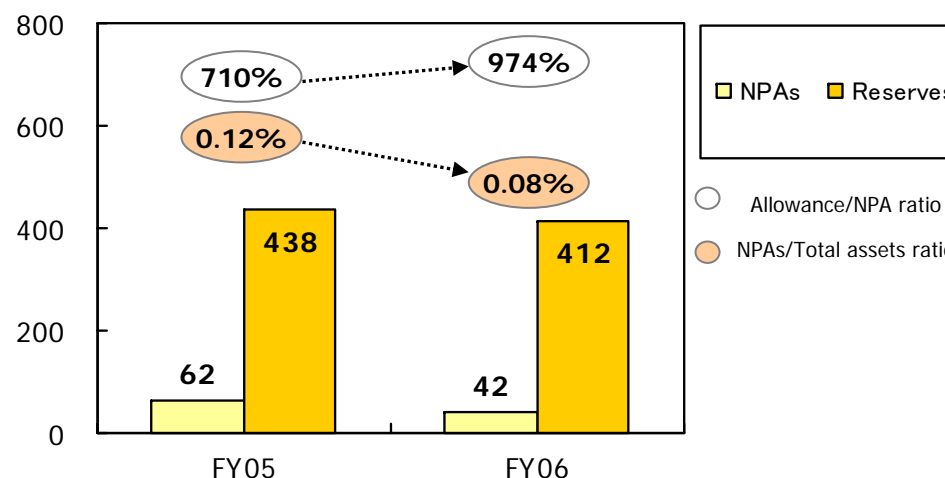
Income growth

(US\$ mn)



Trends in NPAs and Reserves

(US\$m)



Mitsubishi UFJ NICOS -1(former UFJ NICOS)



● Mitsubishi UFJ NICOS (former UFJ NICOS)

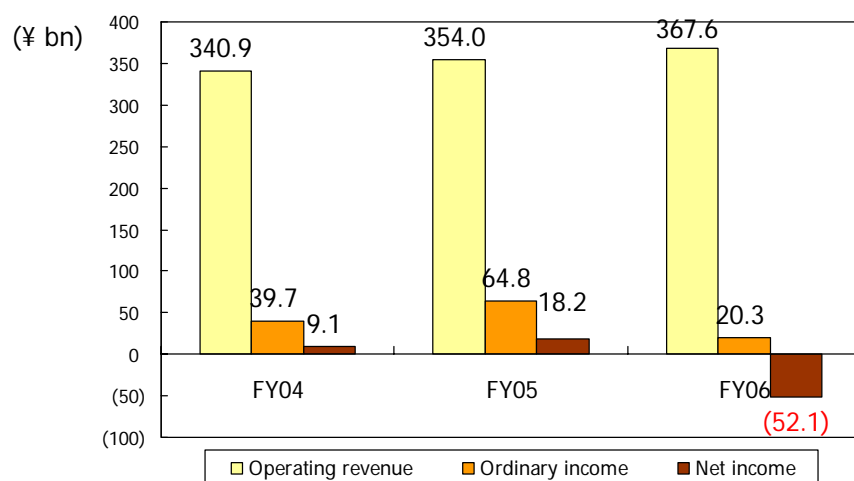
(Consolidated subsidiary*¹ from Oct. 1, 05: Former Nippon Shinpan and former UFJ Card merged on Oct. 1, 05, and subsequently merged with Kyodo Credit Services on Oct. 1, 06 and with DC Card on Apr. 1, 07)

	FY05* ²	FY06	
			Change
Operating revenue	354.0	367.6	13.5
Operating expenses	290.7	348.8	58.1
Ordinary income	64.8	20.3	(44.4)
Net income	18.2	(52.1)	(70.4)

*1 Former UFJ Card was already consolidated.

*2 FY05 figures are the sum of figures of UFJ NICOS and first half figures (Apr.-Sep.) of former UFJ Card.

Revenue and income trends

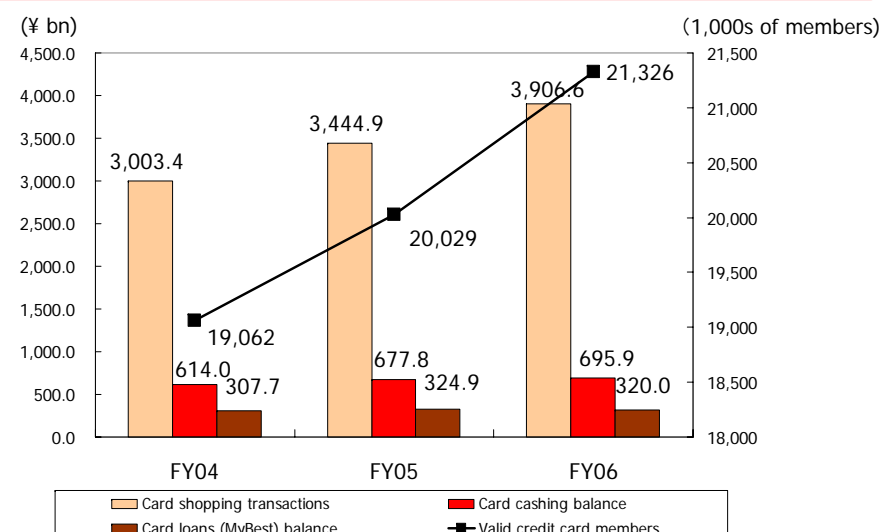


*FY04 figures are the sum of figures of the former Nippon Shinpan and the former UFJ Card.

FY 06: Key points

- Operating revenue +3.8%
-Strong performance by card business including card shopping and cash advances
- Operating expenses +19.9%
-Bad debt related expenses +¥57.5 bn (+77.1%) on FY05
- A net loss of ¥52.1 bn was recorded mainly due to an extraordinary loss from a ¥14.0 bn addition to the allowance for losses on repayment of interest and a deferred tax write-off of ¥55.1 bn

Card shopping transactions and Financing balance; No. of valid card members



*FY05 figures are the sum of figures of UFJ NICOS and first half figures (Apr.-Sep.) of former UFJ Card.

Mitsubishi UFJ NICOS -2 (former DC Card)



● Mitsubishi UFJ NICOS (former DC card) (Consolidated subsidiary)

(merged with UFJ NICOS on Apr. 1, 07)

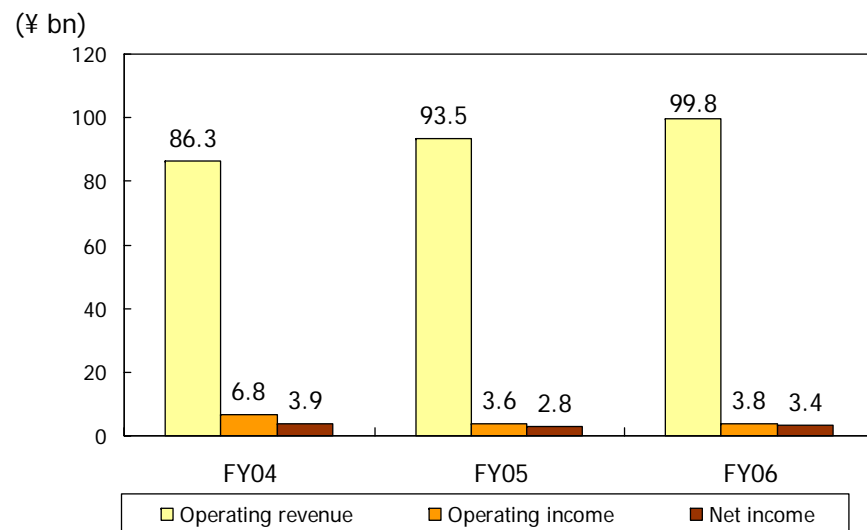
(¥ bn)

	FY05	FY06	Change
Operating revenue	93.5	99.8	6.2
Operating expenses	90.8	98.0	7.1
Ordinary income	3.6	2.7	(0.8)
Net income	2.8	3.4	0.5

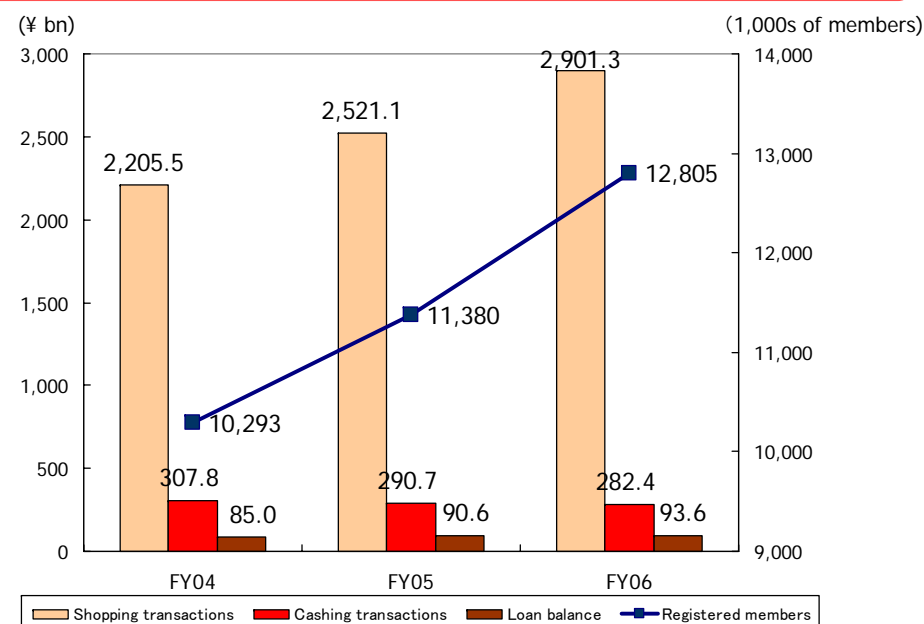
FY06: Key points

- Operating revenue +6.7%
 - Strong increase in shopping transactions
 - Insourcing of bank-issued credit card business developing strongly
- Operating expenses+7.9%
 - Bad debt related expenses up ¥1.0 bn due to review of bad debt reserving to standards of new company
- Net income +20.5% mainly due to extraordinary profit from gain on sale of investment securities

Revenue and income trends



Shopping and cashing transactions; Loan balance; Registered members



*Transaction amounts and members are for the DC Group. The loan balance is non-consolidated.

Consumer finance



● ACOM (Accounted for by the equity method)

	FY05	FY06	Change
Operating revenue (¥bn)	396.6	370.7	(25.8)
Balance of loans outstanding*1 (¥bn)	1,542.1	1,446.1	(96.0)
Number of accounts*1 (thousands)	2,846	2,670	(176)
Avg. Acc. Balance*1 (thousand yen)	542	541	(1)

*1 Unsecured consumer loans

● Mobit (Accounted for by the equity method)

	FY05	FY06	Change
Operating revenue (¥bn)	38.6	42.6	4.0
Balance of loans outstanding (¥bn)	224.5	237.8	13.3
Number of accounts (thousands)	294	316	22
Avg. Acc. Balance (thousand yen)	762	750	(12)

● DC Cash One (Accounted for by the equity method)

	FY05	FY06	Change
Operating revenue (¥bn)	11.7	15.3	3.6
Balance of loans outstanding (¥bn)	74.1	82.6	8.5
Number of accounts (thousands)	172	182	10
Avg. Acc. Balance (thousand yen)	431	452	21

FY06: Key points

- Operating revenue declined by 6.5%
 - Decline in loan interest income and third party product revenues
- Unsecured consumer loan balance down ¥96.0 bn
- Small decline in average account balance

FY06: Key points

- Operating revenue +10.3%
- Balance of loans outstanding increased by 5.9%, number of accounts also increased by 7.7%

FY06: Key points

- Balance of loans outstanding increased by 11.5%
- Operating revenue +30.8%
- Number of accounts increased by 10,000 and average loan balance per account up ¥21,000

Mitsubishi UFJ Lease & Finance



- **Mitsubishi UFJ Lease & Finance** (Accounted for by the equity method: The former Diamond Lease and the former UFJ Central Leasing merged on Apr. 1, 07)

- **Former Diamond Lease**

(Accounted for by the equity method)

(¥ bn)

	FY05	FY06	
			Change
Gross profits	52.2	56.7	4.5
Operating expenses	23.3	23.8	0.4
Operating income	28.8	32.9	4.1
Net income	21.1	22.0	0.9

FY06: Key points

- Gross profits +8.7% due to focus on profitability in business development and pursuit of group management with maximization of consolidated profits
- While business scope is expanding, G&A expenses held to increase of 1.9% due to sharp decline in bad debt related and other expenses
- Dissolution of U.S. subsidiary led to below normal tax rate in FY05. In FY06 tax rate returned to normal but net income up 4.4% at record ¥22.0 bn as profits driven by above factors and extraordinary profit from recovery of bad debts written off.

- **Former UFJ Central Leasing**

(Accounted for by the equity method)

(¥ bn)

	FY05	FY06	
			Change
Gross profits	37.7	40.9	3.2
Operating expenses	19.0	18.8	(0.2)
Operating income	18.6	22.1	3.4
Net income	11.3	10.8	(0.4)

FY06: Key points

- Gross profits + 8.6% partly due to increase in operating assets
- Reversal of bad debt allowance and reduced G&A expenses led to operating income increase of 18.4%
- Special systems depreciation expense related to merger accounted for as an extraordinary expense led to decline in net income of 4.4%

Mitsubishi UFJ Factors



- **Mitsubishi UFJ Factors** (Consolidated subsidiary: Formed on Oct. 1, 05 through the merger of Diamond Factor and UFJ Business Finance)

(¥ bn)

	FY05	FY06	
			Change
Operating revenue	18.0	19.8	1.8
Gross profits	11.3	11.8	0.5
Operating income	5.6	5.2	(0.4)
Ordinary income	7.2	5.4	(1.8)
Net income	6.0	3.0	(3.0)

*For the purpose of comparability the above FY05 figures are the simple sum of Mitsubishi UFJ Factors and the first half figures of former UFJ Business Finance.

The reported FY05 results of Mitsubishi UFJ Factors were as follows:
Operating revenue ¥13.9 bn; Gross profits ¥8.0 bn; Operating income ¥4.3 bn; Ordinary income ¥4.4 bn; Net income ¥3.6 bn.

FY06: Key points

- Guaranteed factoring and package factoring assets steadily accumulated and number of settlements handled also grew, resulting in operating revenue (sales) increase of ¥1.8 bn and gross profits up ¥0.5 bn.
- Operating income was ¥5.2 bn, ¥0.4 bn lower than in FY05. However, taking into account special merger related factors in FY05 (reversal of bad debt allowance resulting in a large decline in credit-related expenses), FY06 showed an increase of ¥0.5 bn.
- Ordinary income declined by ¥1.8 bn as the special factor in FY05 (dividend received of ¥1.4 bn) was absent in FY06.
- Net income declined by ¥3.0 bn due to the factors described above, a decline in special gains/losses of ¥0.6 bn (a bad debt allowance reversal gain of ¥0.79 bn was recorded in FY05) and an increase in tax of ¥0.6 bn.

Asset management



● Mitsubishi UFJ Asset Management

(Consolidated subsidiary: formed from the merger of Mitsubishi Asset Management and UFJ Partners Asset Management on Oct. 1, 05)

(¥ bn)	FY05*1	FY06	Change
Operating revenue	39.8	52.0	12.1
Operating expenses	29.3	36.5	7.2
Operating income	10.5	15.5	4.9
Net income	11.0	9.4	(1.6)

*1 FY05 figures are the sum of figures for former Mitsubishi Asset Management and first half figures for former UFJ Partners Asset Management.

FY06: Key points

- The balance of assets under management increased, driven by publicly-placed distribution-type investment trusts investing in foreign bonds and high-yield stocks, and privately-placed investment trusts for variable annuity funds. The investment trust balance reached ¥7.7 tn, with operating revenue and operating income both increasing from FY05.

● Kokusai Asset Management

(Consolidated subsidiary from Oct. 1, 05)

(¥ bn)	FY05	FY06	Change
Operating revenue	65.4	77.4	12.0
Operating expenses	40.9	49.2	8.3
Operating income	24.5	28.1	3.6
Net income	14.5	17.2	2.6

FY06: Key points

- The balances of investment trusts such as KAM's key fund, Global Sovereign Open (monthly settlement type), continued to grow. The total investment trust balance was ¥7.1 tn, with operating revenue and operating income both increasing from FY05.

● MU Investments

(Consolidated subsidiary: Name changed from UFJ Asset Management on Oct. 1, 05)

(¥ bn)	FY05	FY06	Change
Operating revenue	2.5	2.7	0.2
Operating expenses	1.9	2.2	0.3
Operating income	0.6	0.4	(0.2)
Net income	0.3	0.3	0.0

FY06: Key points

- The balance of assets under management continued to increase leading to increased operating revenue but strengthening of the organization led to higher personnel and other costs and net income was broadly unchanged from FY05.

- **kabu.com Securities** (Accounted for by the equity method *)

(¥ bn)

	FY05	FY06	Change
Operating revenue	21.3	20.9	(0.3)
Operating expenses	7.0	8.7	1.6
Ordinary income	12.6	11.0	(1.6)
Net income	9.7	6.0	(3.6)

FY06: Key points

- Operating revenue declined by 1%
 - Despite a decline in transactions by individuals of 13%, operating revenue was broadly unchanged from FY05
- Ordinary income declined by 13%
 - Upfront investments ahead of competitors were implemented in the creation of a business continuity plan (BCP) and in the "kabu.comPTS" evening trading system.
- The financial balance recorded a huge increase of 56%
 - A benefit of ¥4.7 bn was gained through receiving a debt rating and other factors
- Net income declined by 37%
 - Large decline was due to the absence of tax benefits received in FY05 from the merger with MeNet Securities. Excluding such tax benefits the decline was 13%
- The balance of assets on deposit +1%
 - The only online specialist securities company to record an increase.

*Scheduled to become a consolidated subsidiary

- As a result of a public tender offer by BTMU in Apr. 07, MUFG's group holding of voting rights has become 40.36%.
- kabu.com Securities is expected to become a consolidated subsidiary of MUFG through MUFG group constituting a majority on the board of directors at the June 07 General Meeting of Shareholders of kabu.com Securities.
- Through making kabu.com Securities a consolidated subsidiary it is planned to further strengthen its links with the group companies of MUFG.

Blank

Outline of Fiscal 2006 Results

Business Segment Information

Assets and Capital

Reference

Profits by business segment

- Retail, Corporate (overseas), and Trust Assets all grew. Contribution of three customer businesses to total net operating profits increased to 95%.

Consolidated gross profits^{*1}/Net operating profits^{*2}

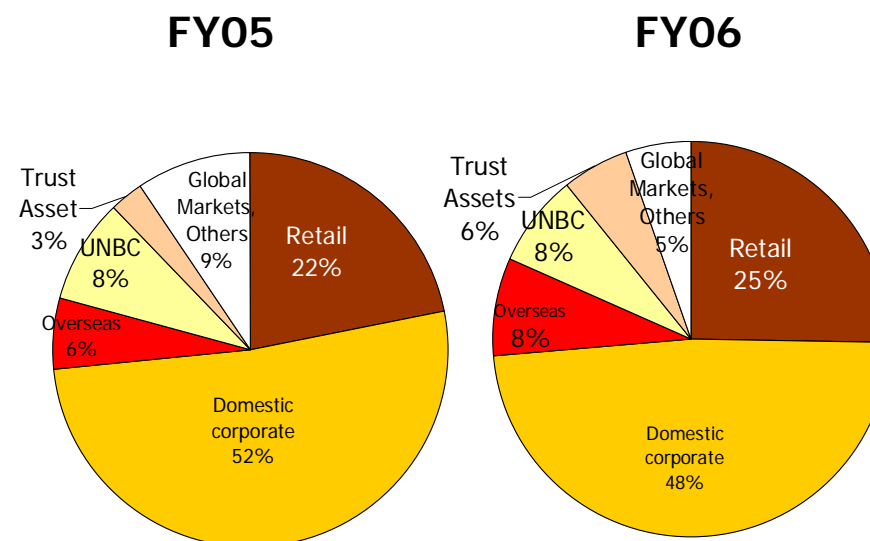
	FY05		FY06		Change	
		% of total		% of total		% change
Gross profits	3,731.6	100.0%	3,745.2	100.0%	13.6	0.4%
Retail	1,130.9	30.3%	1,245.6	33.3%	114.7	10.1%
Corporate	2,073.8	55.6%	1,992.2	53.2%	(81.7)	(3.9)%
Domestic	1,443.8	38.7%	1,360.0	36.3%	(83.7)	(5.8)%
Overseas	279.7	7.5%	307.8	8.2%	28.1	10.0%
UNBC	350.3	9.4%	324.3	8.7%	(26.0)	(7.4)%
Trust Assets	143.8	3.9%	197.8	5.3%	54.0	37.6%
Global Markets, Others	383.0	10.3%	309.6	8.3%	(73.4)	(19.2)%

	FY05		FY06		Change	
		% of total		% of total		% change
Net operating profits	1,751.5	100.0%	1,636.6	100.0%	(115.0)	(6.6)%
Retail	382.7	21.8%	412.1	25.2%	29.4	7.7%
Corporate	1,153.2	65.8%	1,049.2	64.1%	(104.0)	(9.0)%
Domestic	902.3	51.5%	792.2	48.4%	(110.1)	(12.2)%
Overseas	102.9	5.9%	133.6	8.2%	30.6	29.7%
UNBC	148.0	8.4%	123.5	7.5%	(24.5)	(16.5)%
Trust Assets	51.8	3.0%	90.7	5.5%	38.8	74.9%
Global Markets, Others	163.8	9.4%	84.6	5.2%	(79.3)	(48.4)%

*1 Consolidated gross profits before adjusting intra-group transactions except dividends from subsidiaries (managerial accounts basis)

*2 Consolidated net business profits before consolidation adjustments (managerial accounts basis, before amortization of goodwill)

Business portfolio (Net operating profit base)



Customer businesses net operating profits^{*3}/Total

FY05
91%



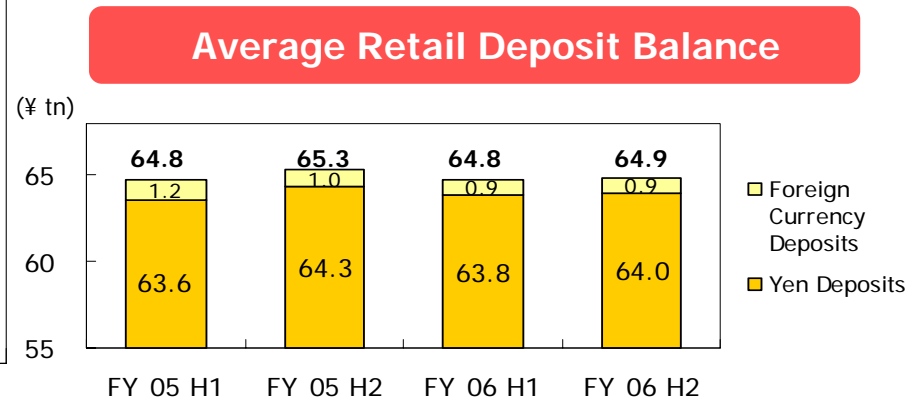
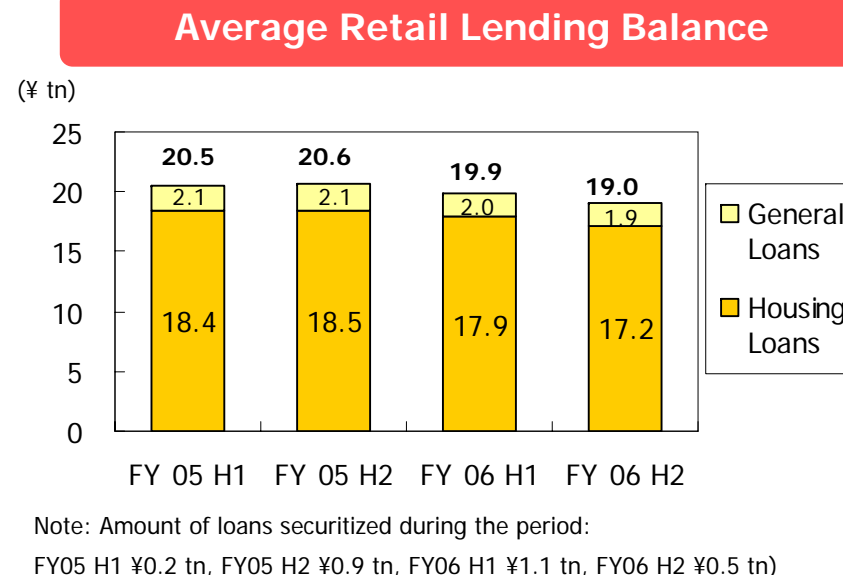
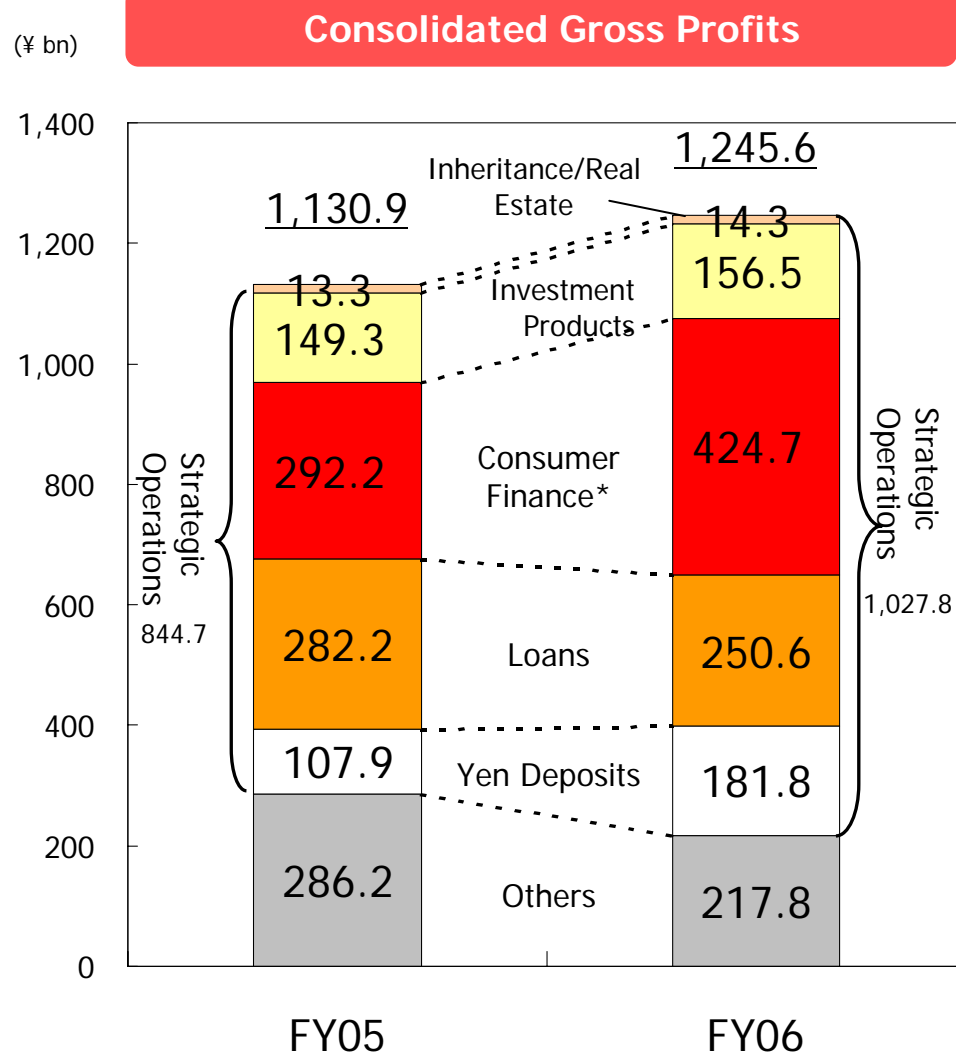
FY06
95%

*3 Net operating profits for the three business segments (Retail, Corporate including UNBC, and Trust Assets)

Retail – Gross profits, Net operating profits (Consolidated)



- Strong performances from investment products, yen deposits and consumer finance
- Gross profits up 10.1%, and net operating profit up 7.7% compared to FY05



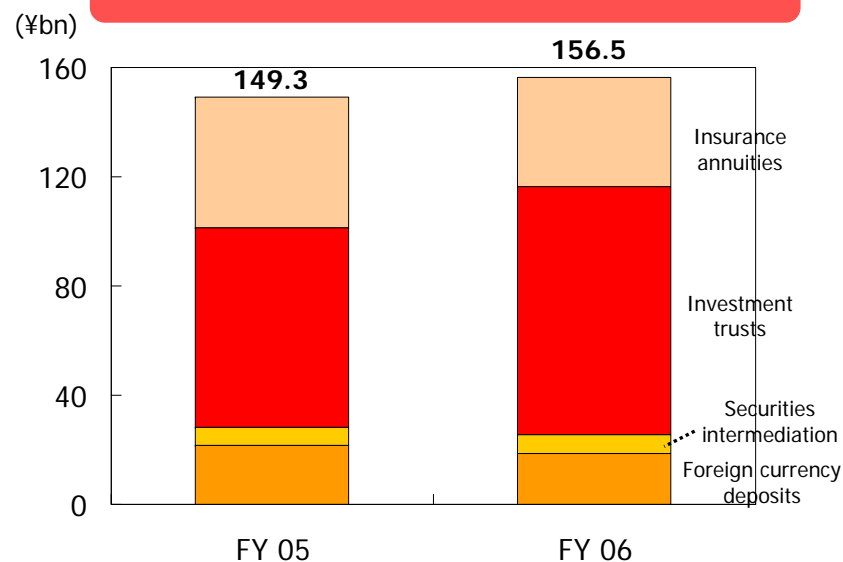
* Figures for FY06 include ¥128.8 bn pertaining to new consolidation factors

Retail—Investment products

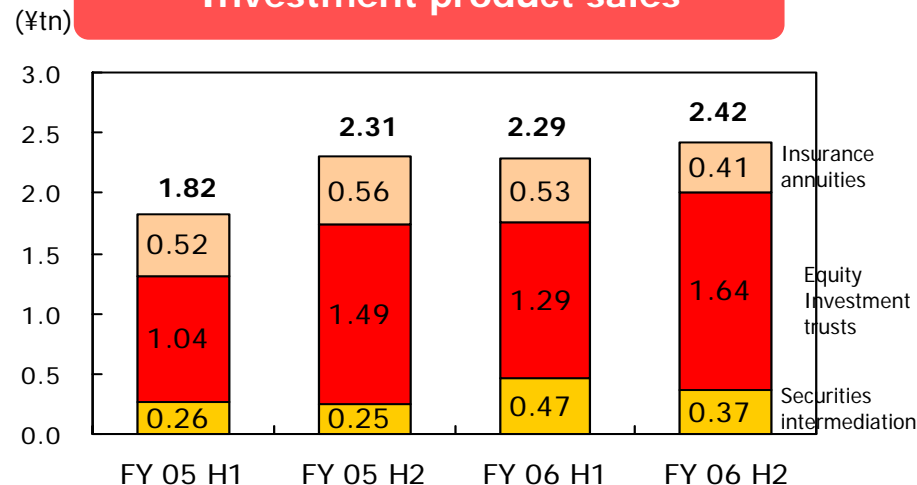
Consolidated



Income from investment products



Investment product sales



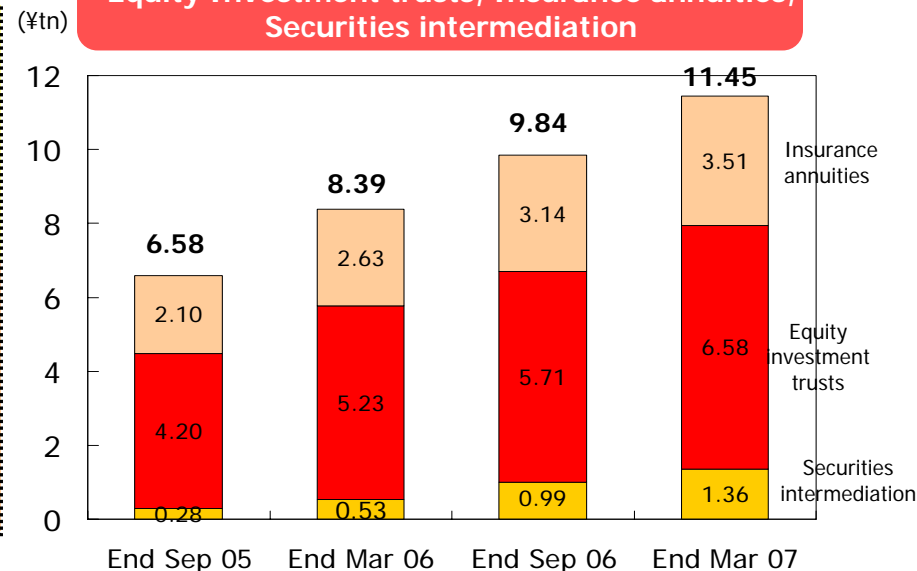
FY06 performance: Gross profits ¥156.5 bn (+¥7.2 bn from FY05)

- Sales of equity investment trusts, insurance annuities and securities intermediation products increased +14% to ¥4.7 tn
- Outstanding balance of equity investment trusts + insurance annuities + securities intermediation increased to ¥11.4 tn (+36% from end of FY05).

FY07 Plans:

- Continue to launch a series of new, competitive products, and strengthen marketing
- Increase sales staff skills on an individualized basis.
- Expand outlet channels, PBO etc.
- Response to total removal of restrictions on sale of insurance products: Proactive hiring of insurance professionals

Customer account balances: Equity Investment trusts, Insurance annuities, Securities intermediation

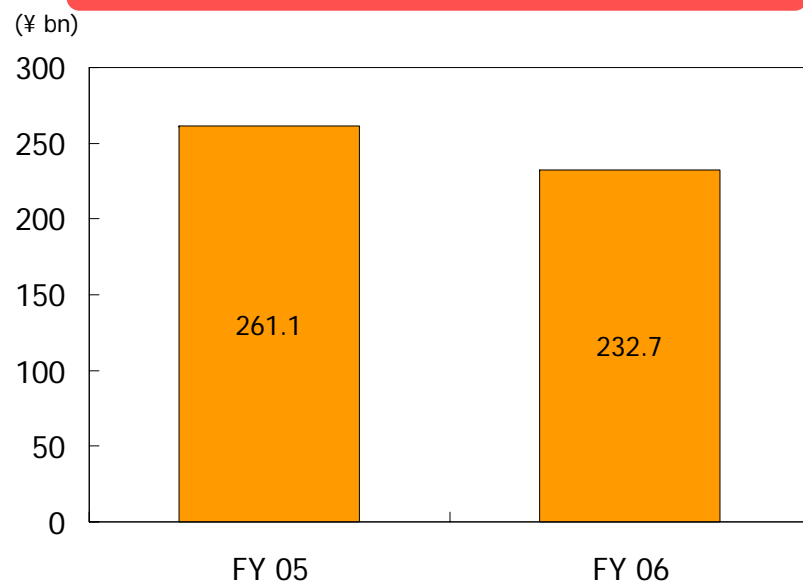


Retail—Housing loans

Consolidated

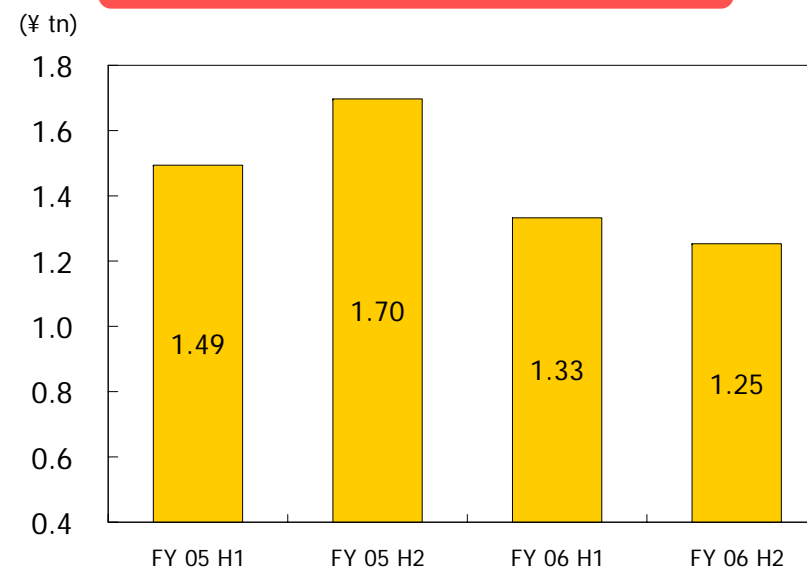


Income from housing loans

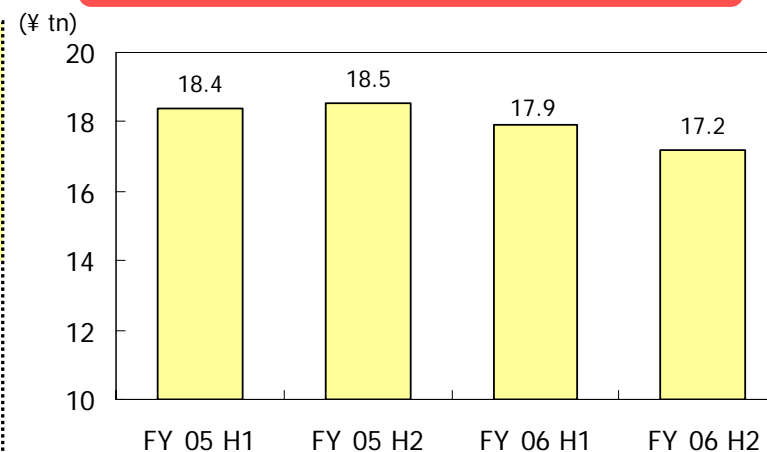


Note: Housing loans include funds for construction of housing for rent.

New housing loans extended



Housing loans: Average balance



Note: Amount of housing loans securitized during the period (approx.):

FY05 H1: ¥0.2 tn; FY05 H2: ¥0.9 tn; FY06 H1: ¥1.1 tn; FY06 H2: ¥0.5 tn

FY06 performance: Gross profits ¥232.7 bn (-¥28.4 from FY05)

- New housing loans were down ¥0.6 tn from FY05, due partly to a decrease in new houses for sale
- Average balance of housing loans decreased ¥0.9 tn from FY05, partly due to securitization factors

FY07 Plans:

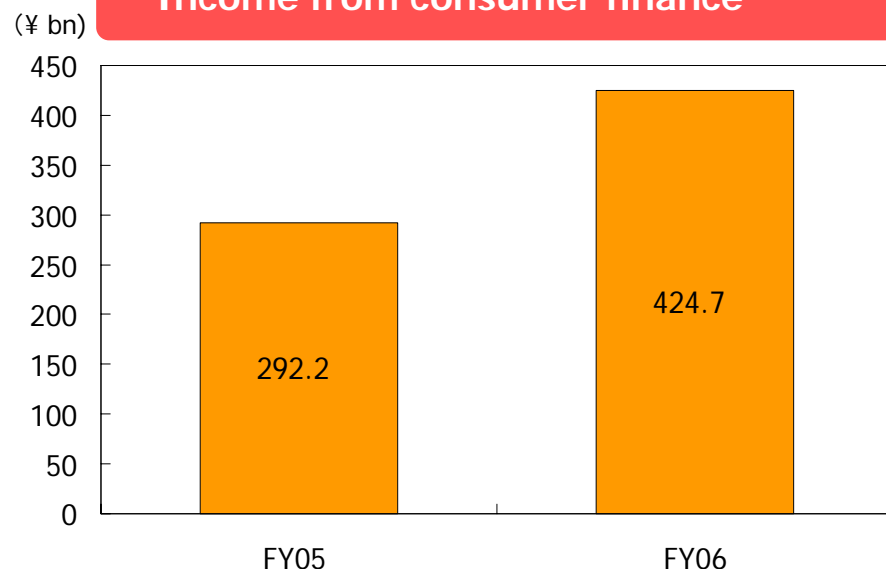
- Develop new business areas and introduce new products against the backdrop of the aging of the population amid extremely low birthrates, along with the expansion in internet business
- Enhance quality of loan portfolio and implement strengthening of cost structure

Retail—Consumer finance

Consolidated

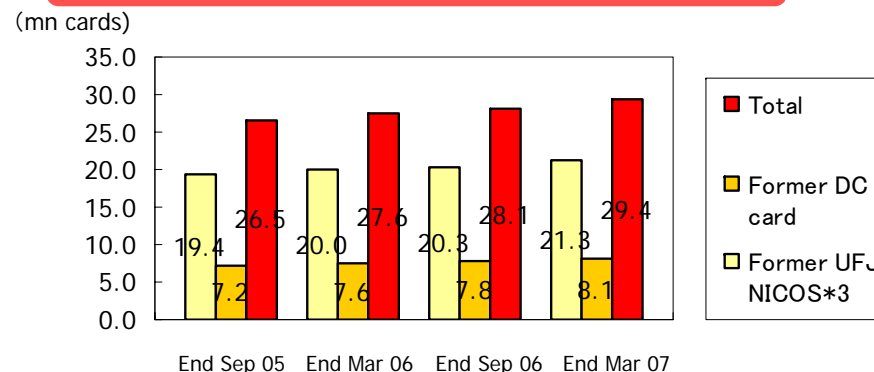


Income from consumer finance*1



*1 Credit card income (Mitsubishi UFJ NICOS) + bank-issued card loan income, etc.

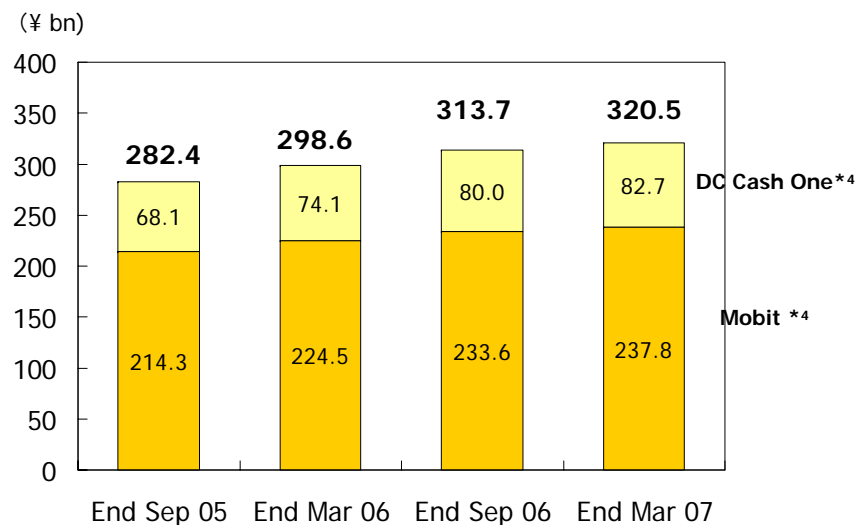
Group company credit cards in issue*2



*2 Former DC Card figures are non-consolidated (number of DC Card members).

*3 End Sep 05 are the sum of figures for the former UFJ Card and the former Nippon Shinpan.

Outstanding loans from Mobit/DC CashOne operations



*4 Percent shareholdings: DC Cash One: BTMU 30%; MUTB 15%. Mobit: BTMU 50%.

FY06 performance: Gross profits ¥424.7 bn (+132.5 bn from FY05)

- Including ¥128.8 bn pertaining to new consolidation factors, gross profits increased 45% from FY05
- Cards issued by Group companies also experienced strong growth
- Approx.1.3 mn Comprehensive Cards have now been issued

FY07 plans:

- Expand sales channel of Comprehensive Card, implement various campaigns for increasing usage rate and unit usage amount, and improve value of products
- Promote the early emergence of synergies at Mitsubishi UFJ NICOS
- Introduce new card loan

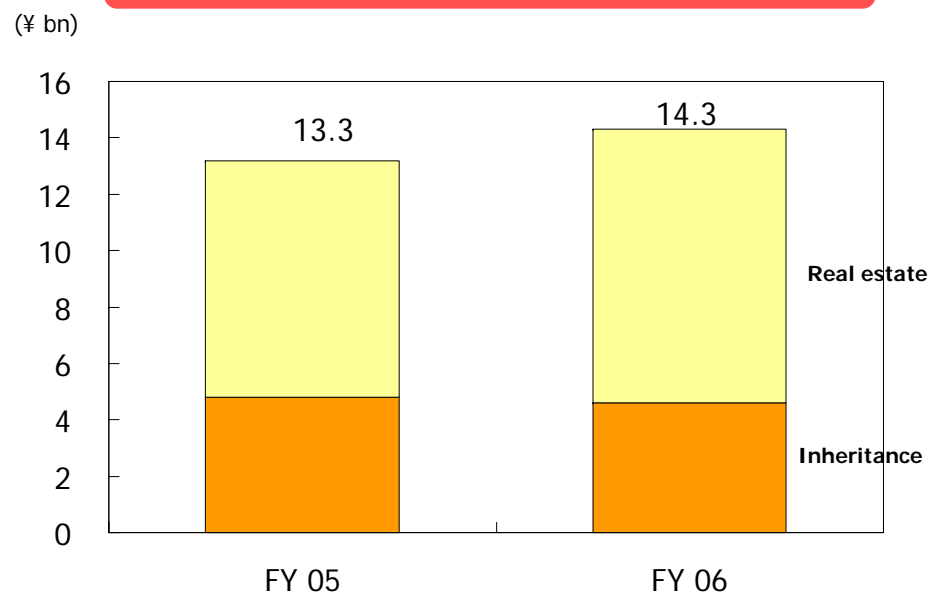
Retail—Inheritance and Real estate

Consolidated



MUFG

Inheritance/Real estate income



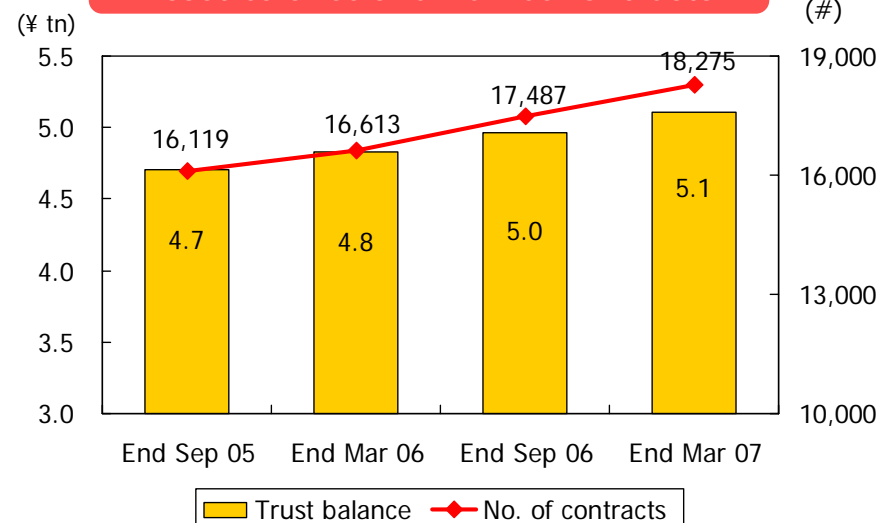
FY06 performance: Gross profits ¥14.3 bn (+¥1.0 bn from FY05)

- Both asset balance and number of testamentary trusts with execution also experienced strong growth
- Benefiting from a strong real estate market and intra-Group collaboration, level of real estate transactions rose 7% to ¥226.0 bn; commissions rose 15%.

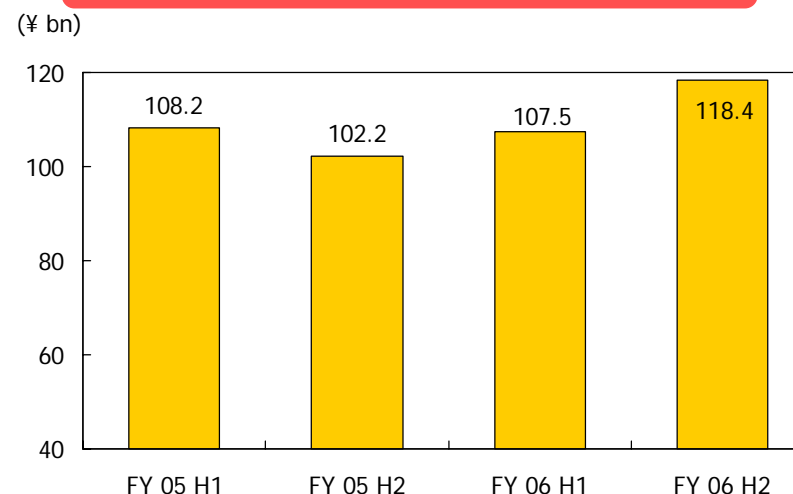
FY07 Plans:

- Strengthen information sourcing functions in the inheritance business through secondment of trust bank staff to the bank, etc., and firmly establish a new collaboration framework between the bank and trust bank

Testamentary trusts: Asset balance and Number of trusts



Real estate transactions*1



*1 Figures of Mitsubishi UFJ Real Estate Services, retail segment only.

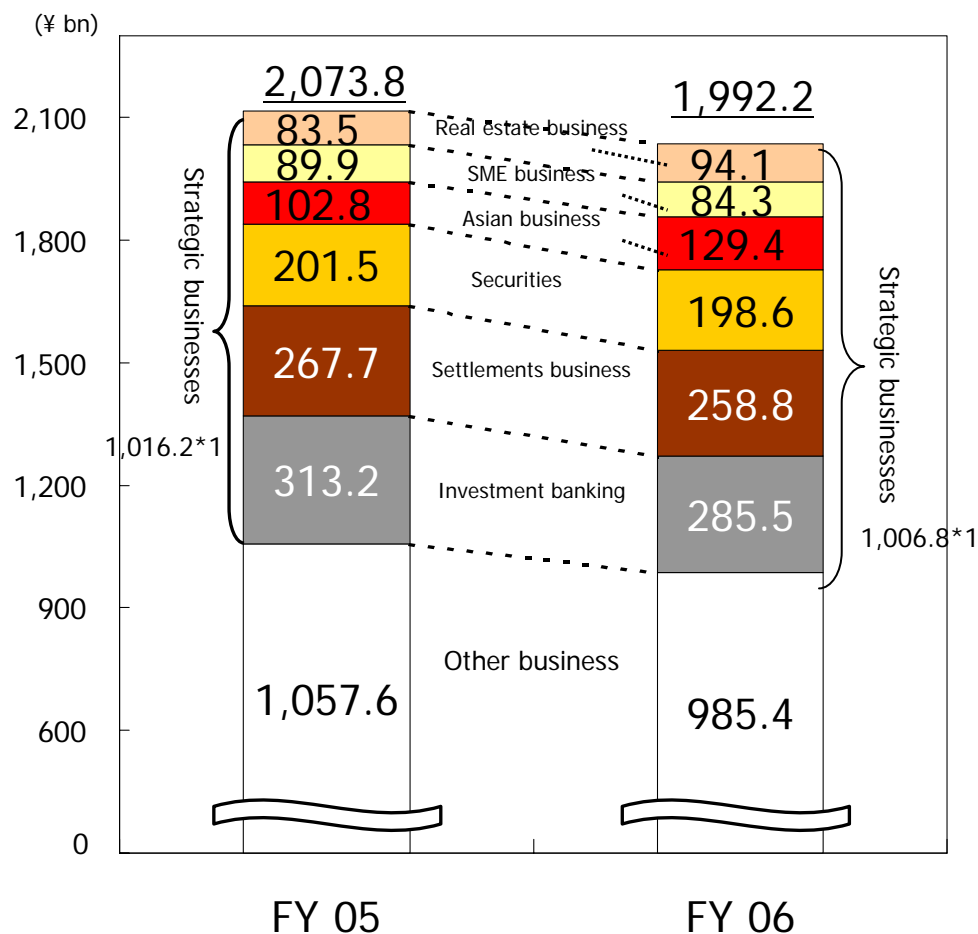
Corporate – Gross profits, Net operating profits (Consolidated)



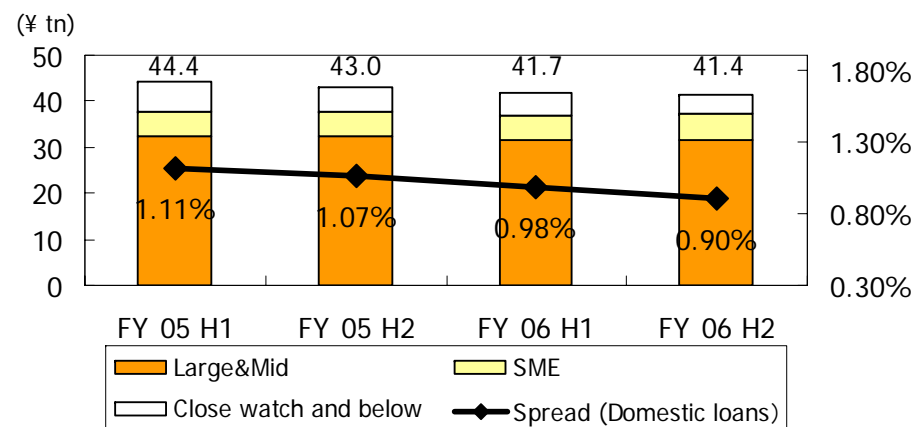
MUFG

- Asia business and real estate business strong, but revenue from investment banking operations declined
- Gross profits: ¥1,992.2 bn (- 3.9% from FY05); Net operating profits: ¥1,049.2 bn (-9.0% from FY05)

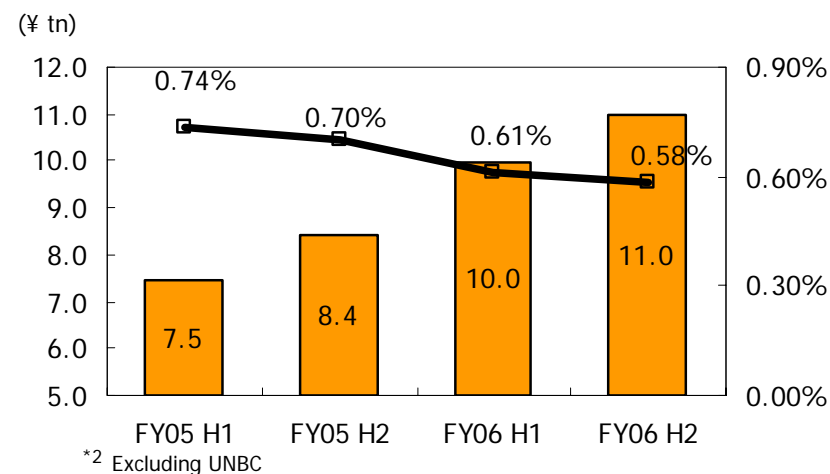
Consolidated Gross Profits



Average domestic loan balance and spread



Average overseas ^{*2} loan balance and spread

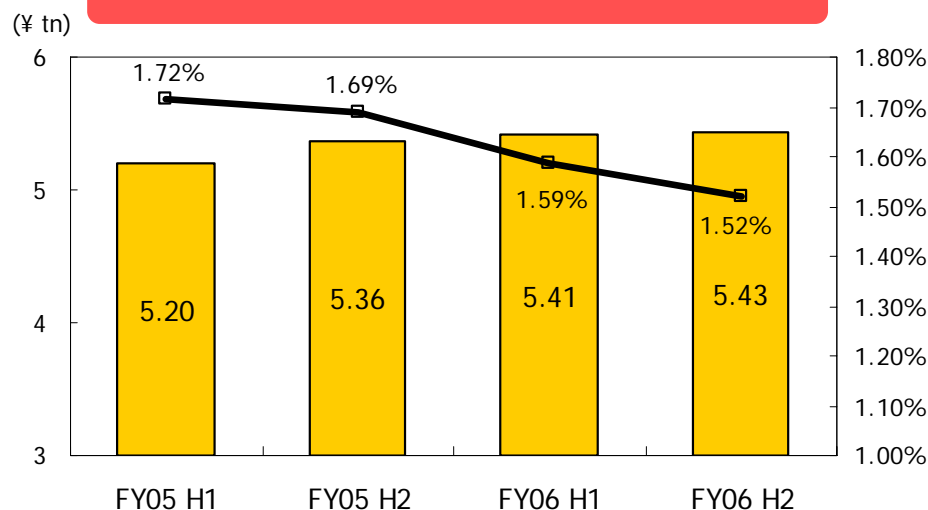


Corporate—SME business 1

(Consolidated)



SME average loan balance and spread



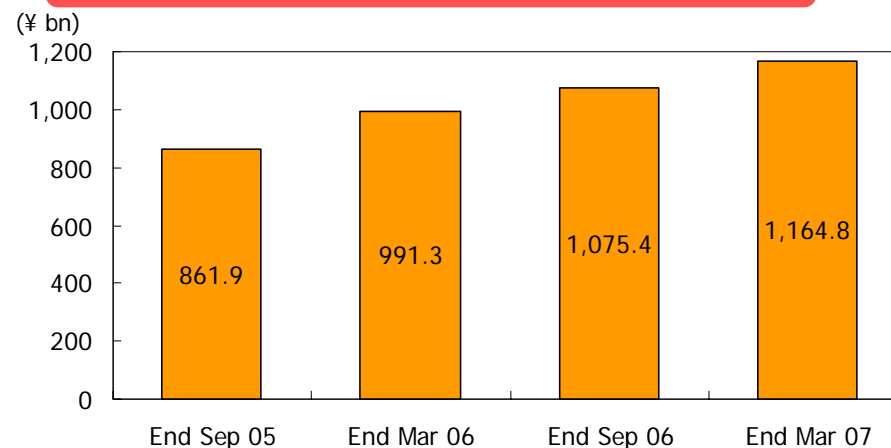
FY06 performance: Gross profits ¥84.3 bn (-¥5.6 bn from FY05)

- Average SME loan balance approx. up ¥140.7 bn (+2.7%) from FY05; however, not enough to make up for decline in spread
- Outstanding balance of business loans ("Yukatsuryoku"), up ¥173.5 bn (+17.5%) on March 06

FY07 plans:

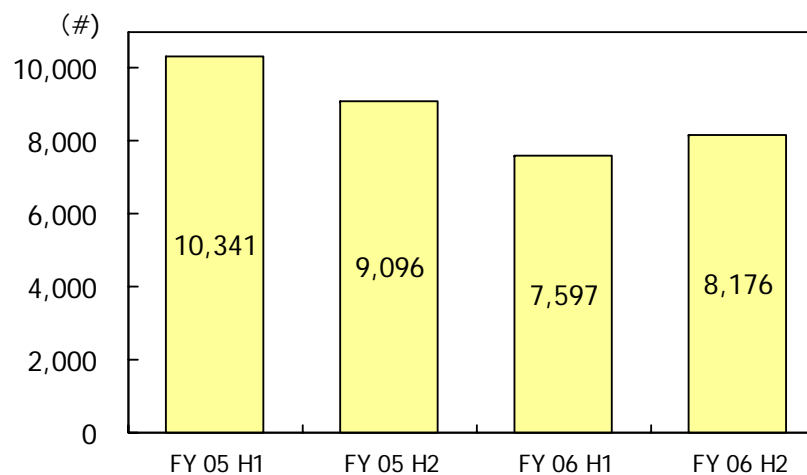
- Increase loan base (number of companies and outstanding) amounts with a core focus on business loans
- More efficient use of staff, channels and alliances
- Expand product line up and increase sophistication of screening model

Outstanding balance of business loan products *1



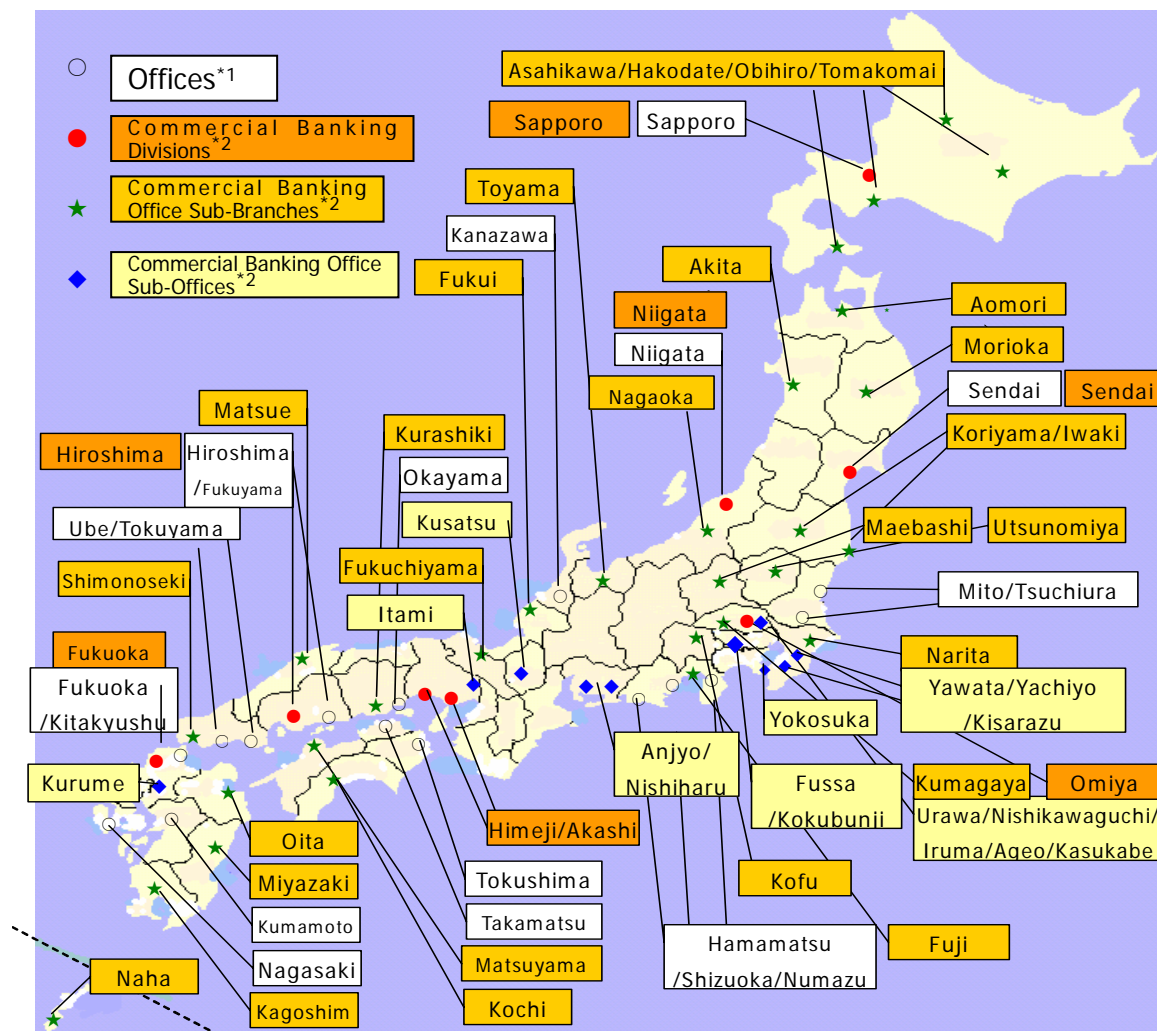
*1 Including TKC strategic loans (End Sep 05 and prior dates: 'Yukatsuryoku'+TKC strategic loan' of the former BTM and 'Business Loans' of the former UFJ.)

New Corporate Customers *2

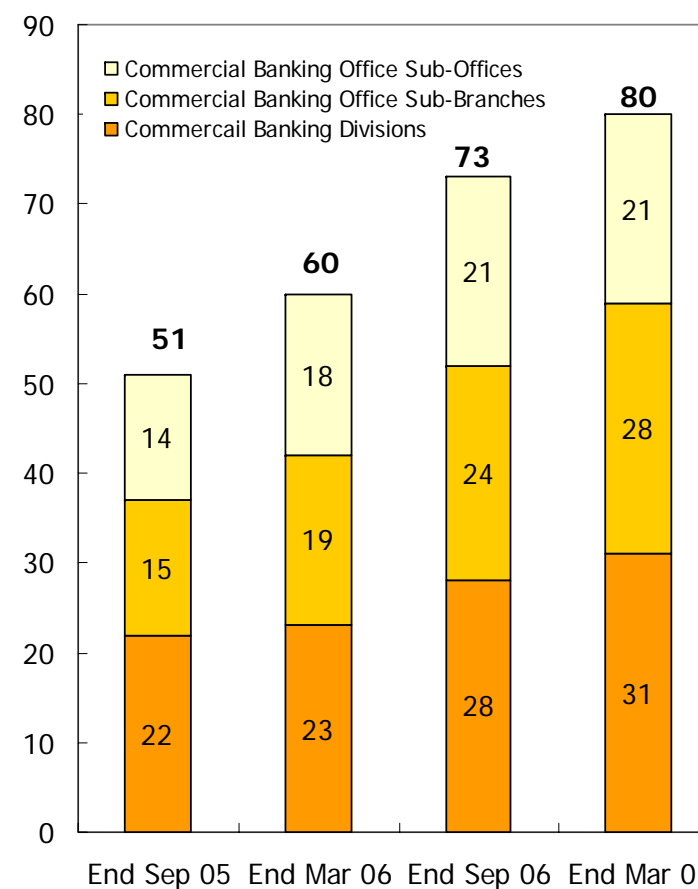


*2 Figures until Dec. 2005 are simple sum of totals of the former BTM and former UFJ

BTMU SME offices Nationwide Expansion



No. of BTMU Specialist SME offices *3



*3 Includes 6 major cities

*1 excluding 3 metropolitan areas

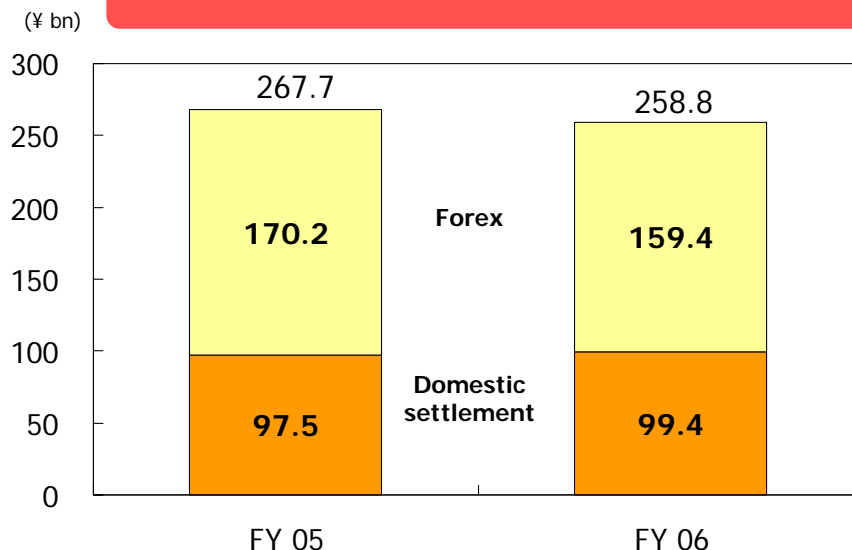
*2 excluding 6 major cities (Tokyo city wards, Yokohama, Osaka, Nagoya, Kyoto, Kobe)

Corporate—Settlement business

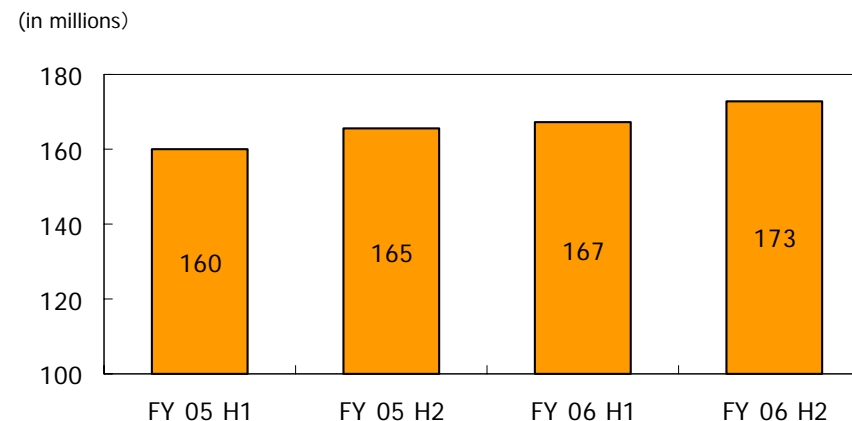
Consolidated



Settlement business income



Domestic outward remittances* 1



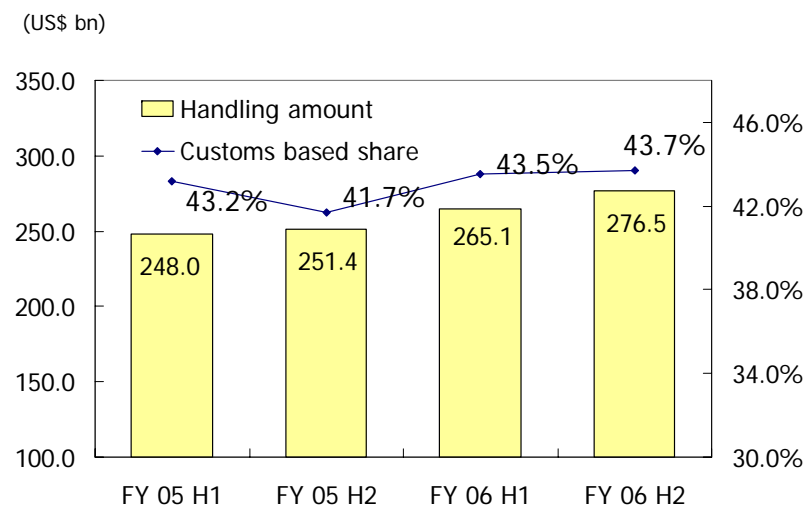
FY06 performance: Gross profits ¥258.8 bn (-¥8.9 bn from FY05)

- Domestic outward remittances increased by 15 million from FY05
- Foreign trade handling increased 8.5% from FY05; our customs based share also rose 1.2pt
- However, currency options declined and profits fell as a result

FY07 plans:

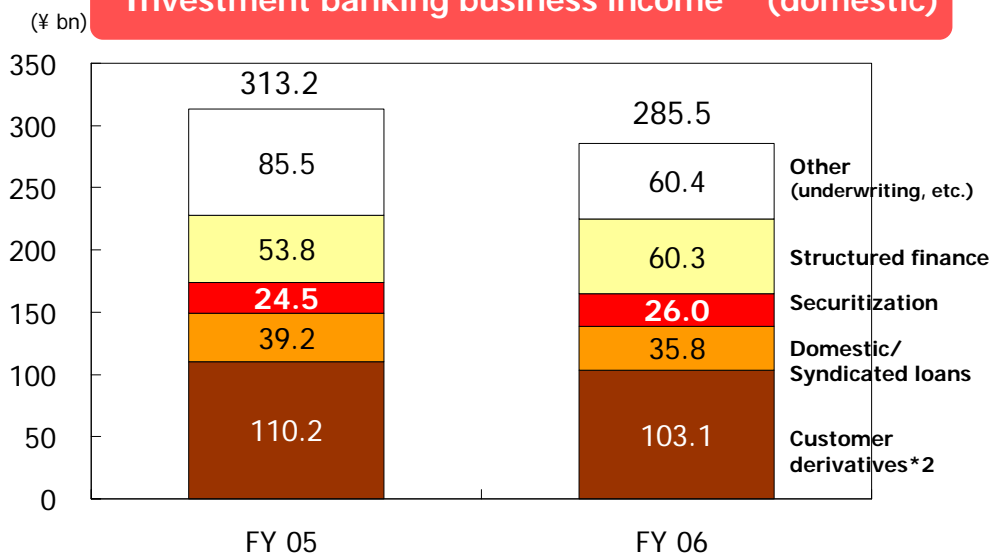
- Expand profit base with an emphasis on outward and incoming remittances
- Increase new forex customers, and strengthen network business via coordination between domestic and international bases
- Strengthen asset finance and trade finance

Trade handling amount* 1



*1 Commercial bank figures.

Investment banking business income ^{*1} (domestic)



*1 Includes duplicated counts between businesses.
 *2 Includes securities intermediation.

FY06 performance: Gross profits ¥285.5 bn (-¥27.6 bn from FY05)

- Income from underwriting and customer derivatives decreased due to interest rate environment, etc.
- However, the total of structured finance, syndicated loans and securitization experienced an incremental increase. Although income from syndicated loans fell, due partly to intense competition, the numbers of loans arranged and amounts increased year on year, and our customer base is expanding.

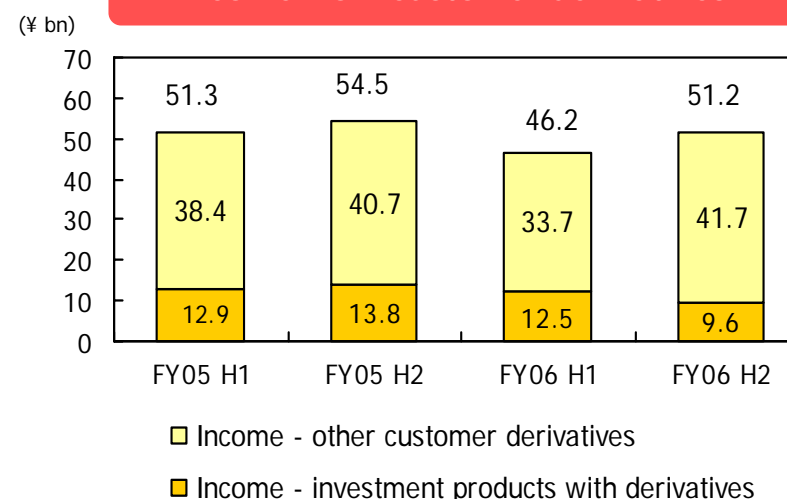
FY07 plans:

- Strengthen M&A-related finance activities that meet the needs of large companies to increase corporate value and promote capital strategies through collaboration between the banking and securities businesses
- Promote an asset turnover-style business model
- Expand customer base by expanding small-lot deals and strengthening product line-up

Arrangement of domestic syndicated loans



Income from customer derivatives ^{*3}



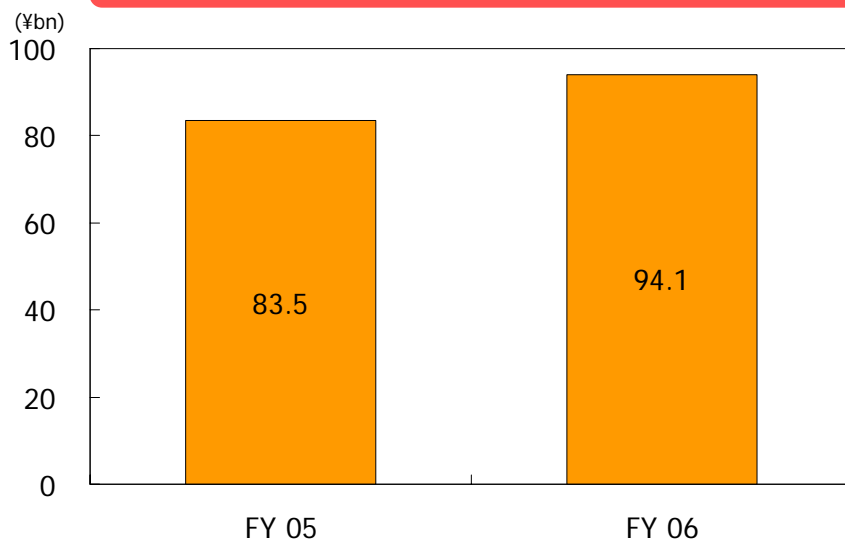
*3 Excluding securities intermediation.

Corporate—Real estate business

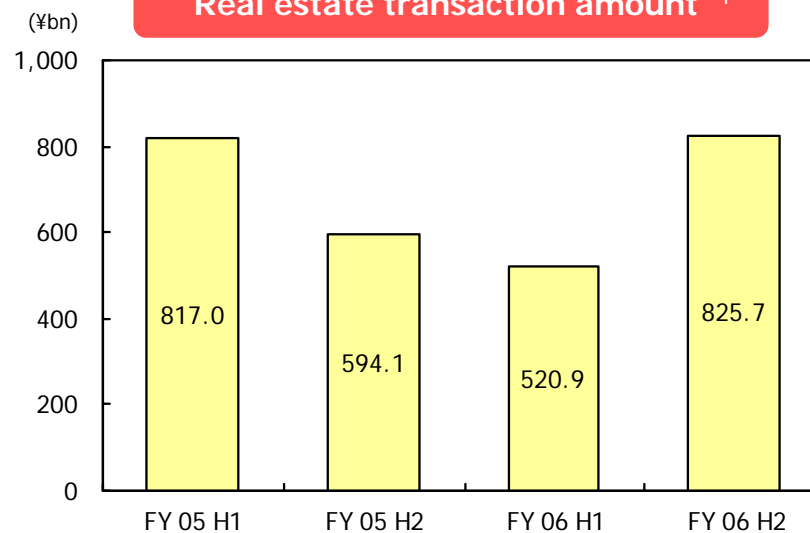
Consolidated



Real estate business income



Real estate transaction amount ^{*1}



^{*1} Includes Corporate segment transactions only.

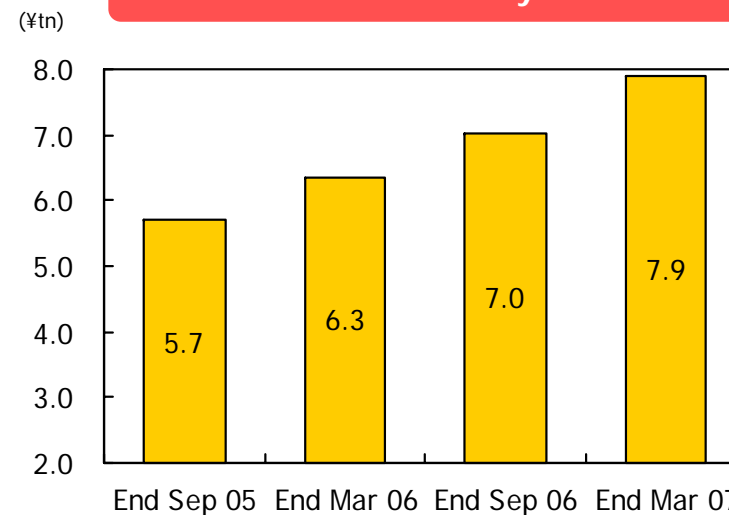
FY06 performance: Gross profits ¥94.1 bn (+¥10.6 bn from FY05)

- Real estate transaction amount rose in H2, topping ¥1.3 tn for the period
- Real estate custody balance steadily grew to ¥7.9 tn; increasing by approx. ¥1.6 tn from end of FY05

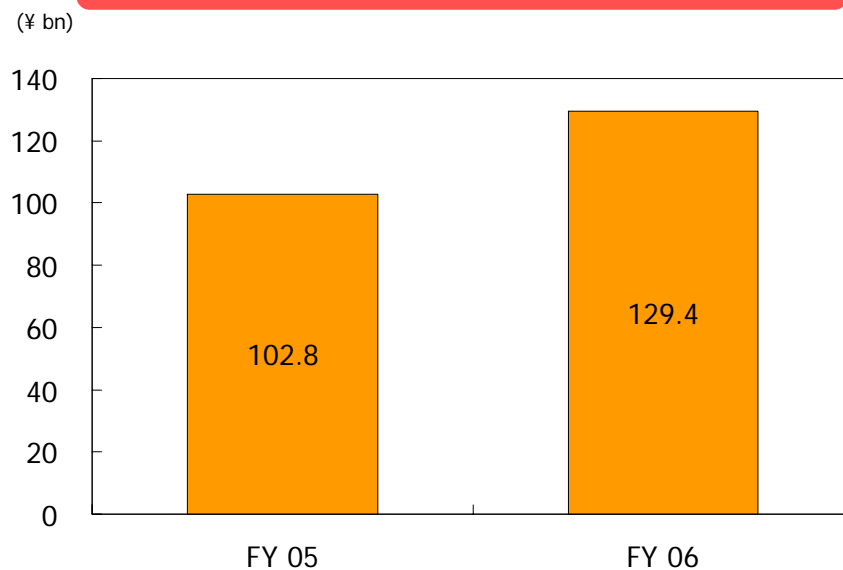
FY07 plans:

- Secure business effectively exclusive to MUFG, via proposal based sales
- Create finance prospects, including private funds and J-REITs
- Strengthen fund arrangement and sales, J-REIT lead managing and placement capabilities.

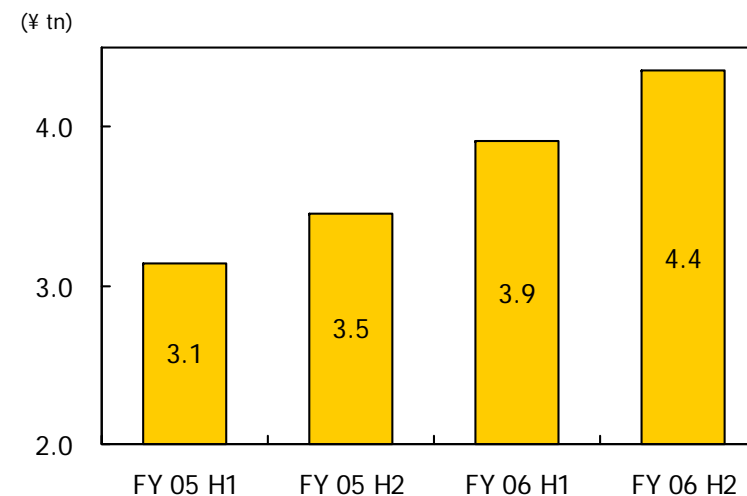
Real estate custody balance



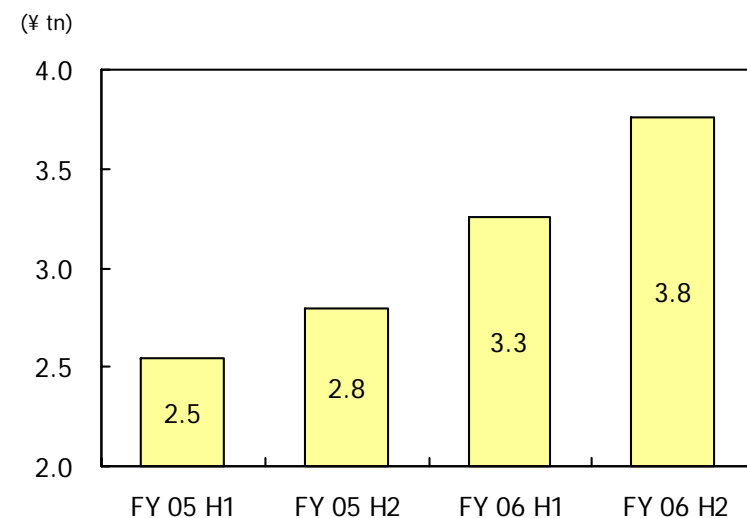
Asia business income



Average loan balance in Asia



Average deposit balance in Asia



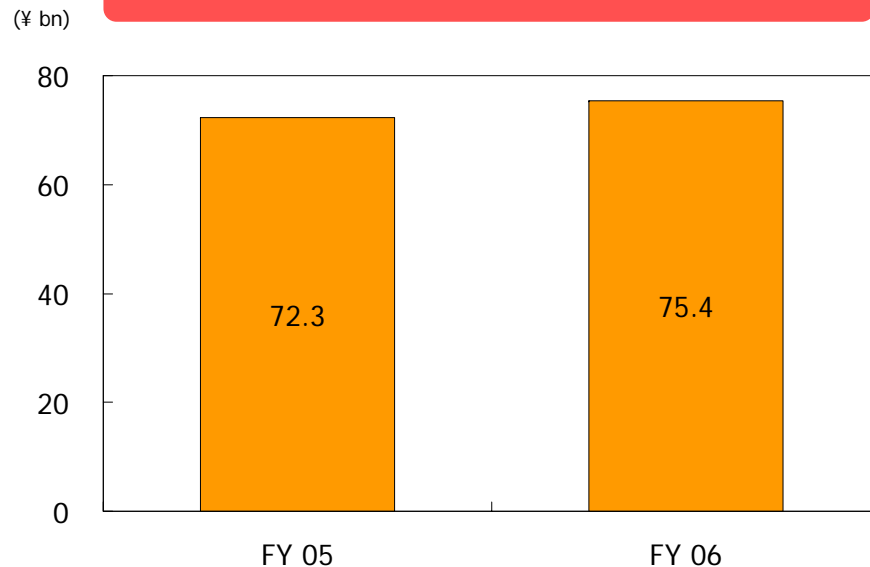
FY06 performance: Gross profits ¥129.4 bn (+¥26.6 bn from FY05)

- Responded to strong demand for funding from Japanese and non-Japanese customers; Average loan balance reached ¥4.1 tn (up approx. ¥800 bn from FY05); forex profits were also strong
- Average deposit balance increased by approx. ¥800 bn to ¥3.5 tn from FY05

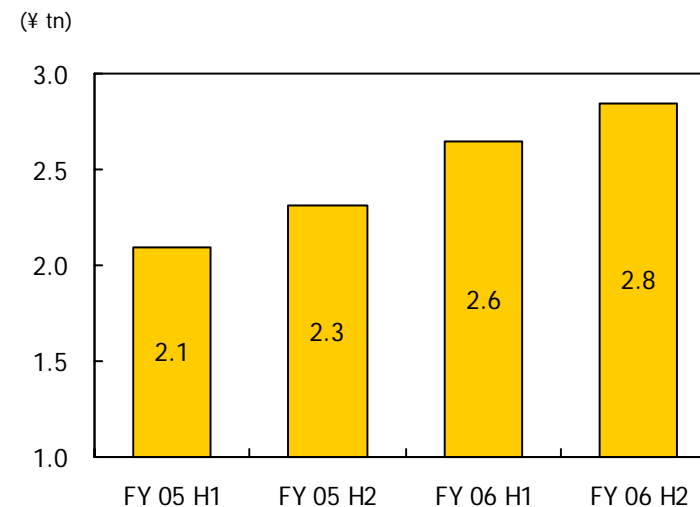
FY07 plans:

- Expand customer base by broadening branch network in growth regions, and promote collaboration in Japan and overseas
- Strengthen provision of CMS, market and investment bank based solutions

Americas business income



Average loan balance in Americas



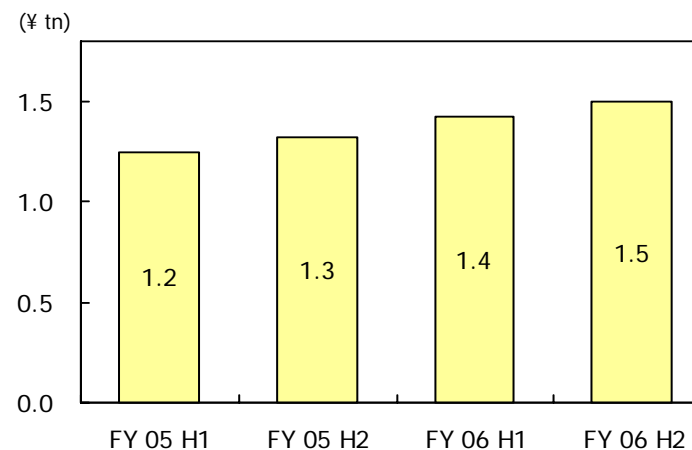
FY06 performance: Gross profits ¥75.4 bn (+¥3.1 bn from FY05)

- Responded to strong demand for funding; Average loan balance ¥2.8 tn (an increase of approximately ¥500 bn from FY05)
- Average deposit balance increased approx. ¥100 bn to approx. ¥1.5 tn from FY05

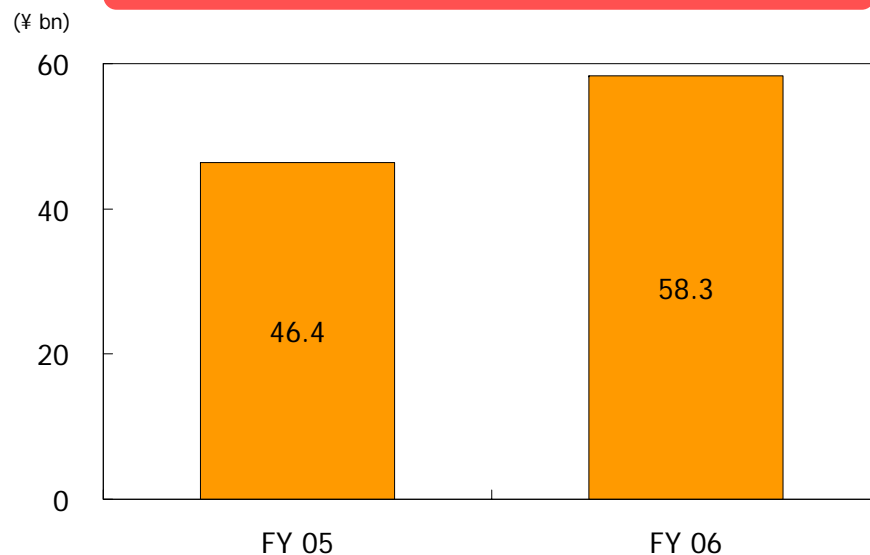
FY07 plans:

- Strengthen profit earning capacity based on client "prospecting" and increased operational efficiency, by reviewing business organization for non-Japanese companies
- Enhance Credit Portfolio Management (CPM) functions

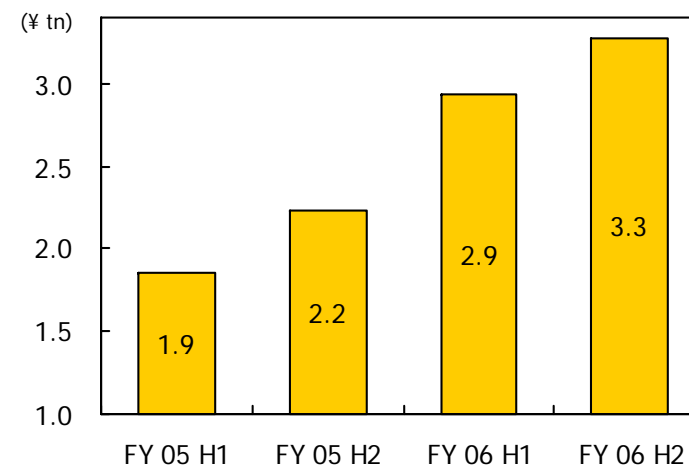
Average deposit balance in Americas



Europe business income



Average loan balance in Europe



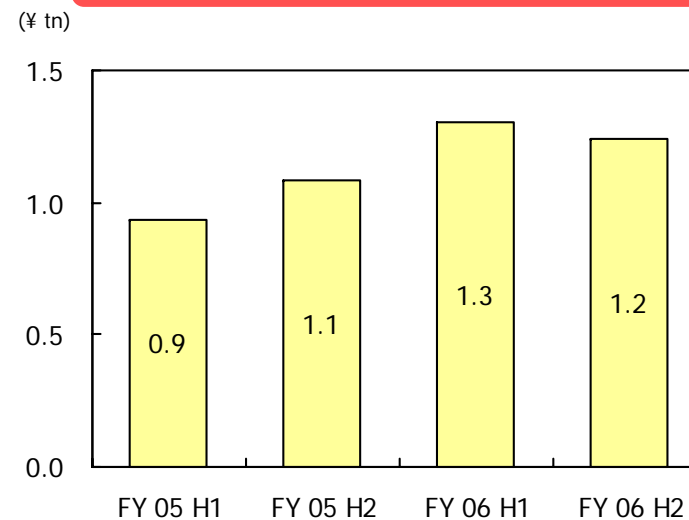
FY06 performance: Gross profits ¥58.3 bn (+¥11.9 bn from FY05)

- Responded to strong demand for funding; Average loan balance reached ¥3.1 tn - an increase of approximately ¥1.0 tn from FY05
- Average deposit balance increased by approximately ¥300 bn to approximately ¥1.3 tn

FY07 plans:

- Proactively load up on LBO finance assets
- Increase transactions with European companies including those in Western Europe and the emerging markets by utilizing our base network

Average deposit balance in Europe

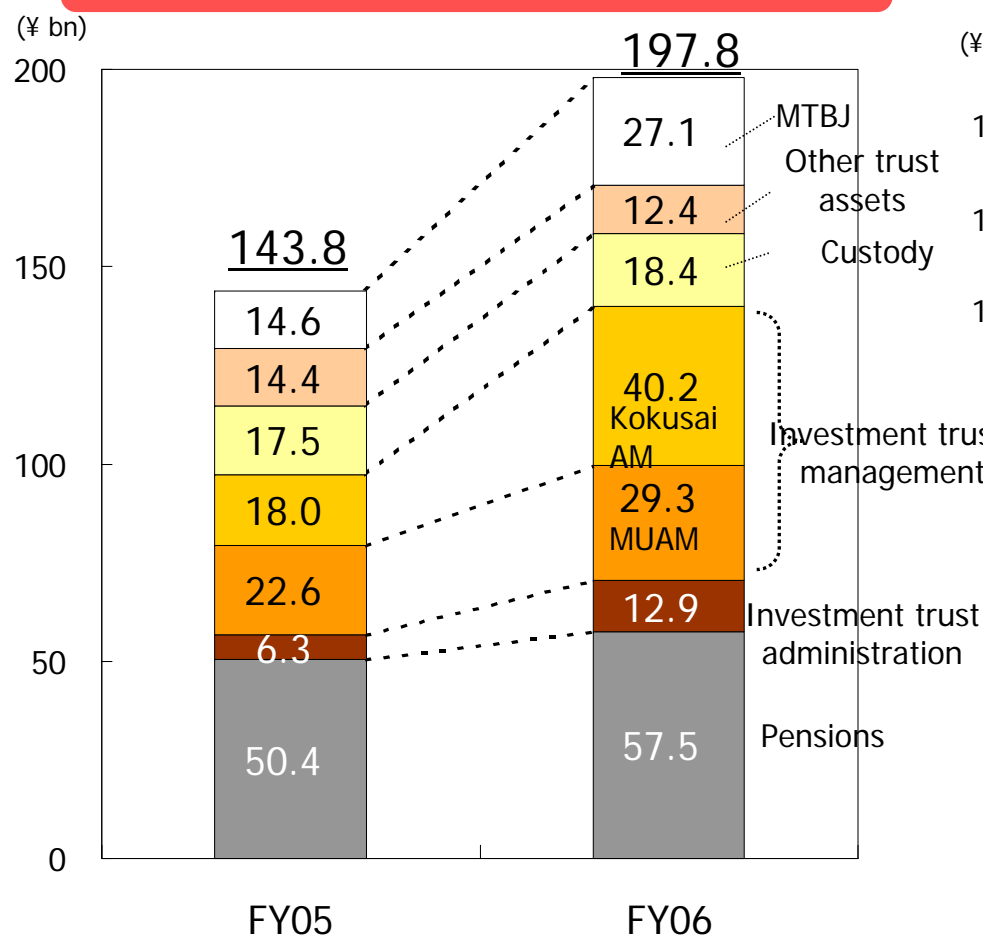


Trust Assets—Gross profits, Net operating profits (consolidated)



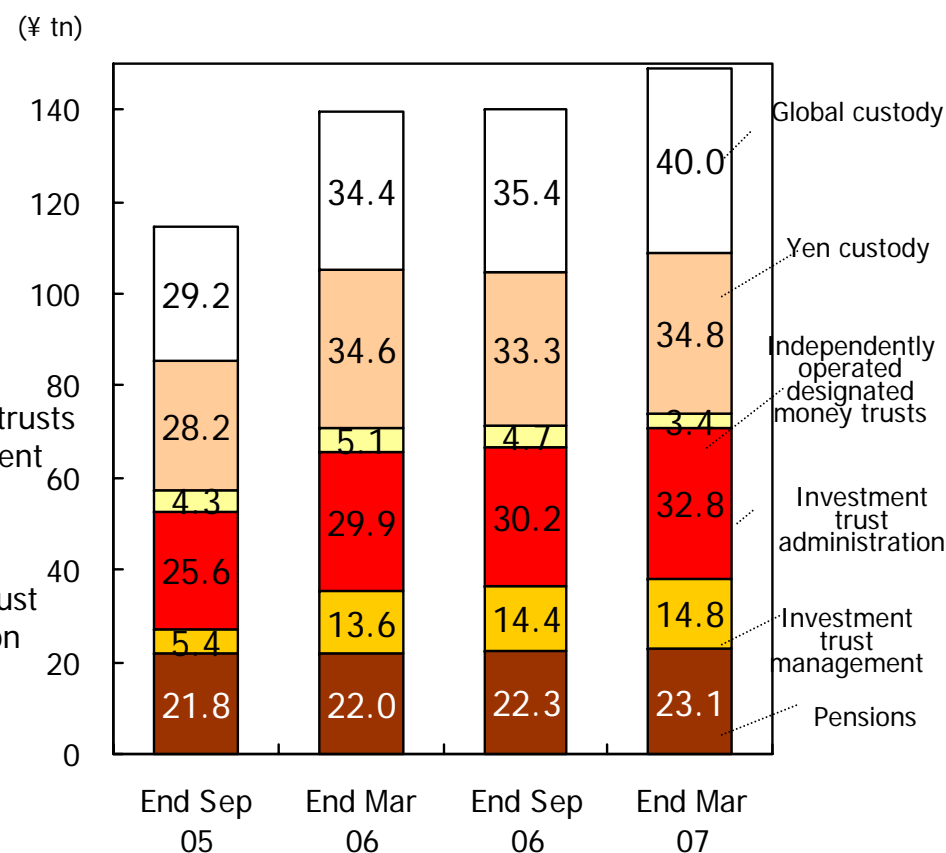
- Good performance from each business line. Gross profits up 37.6%, Net operating profits up 74.9 % versus FY05

Consolidated gross profits



* Includes Kokusai AM and MTBJ from the second half of FY05.

Changes in balance of main assets



*1 In addition to amounts shown here, asset administration balances also include specified money trusts for securities, securities administration services, etc.

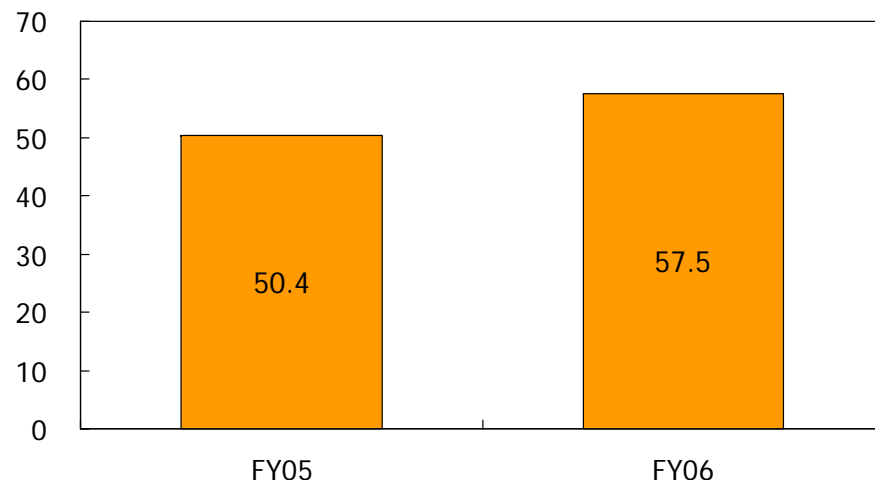
Trust Assets—Pension business

(consolidated)



(¥ bn)

Pension business income



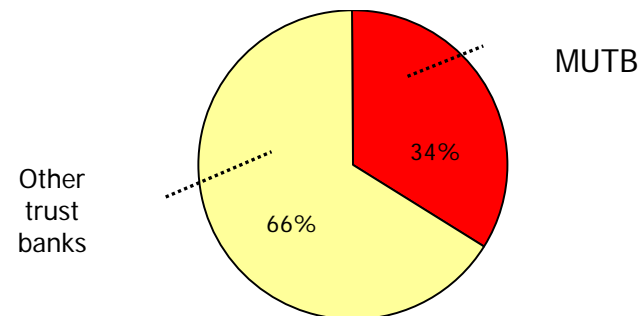
FY06 performance: Gross profits ¥57.5 bn (up approx. ¥7.1bn from FY05)

- Strengthened sales of non-passive investment products in key pension trusts; Defined contribution pension products recorded strong sales and increased income. Overall income up. ¥7.1 bn from FY05.

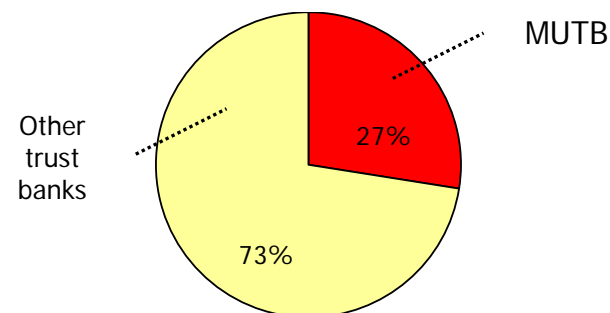
FY07 plans:

- Win new mandates by strengthening sales of non-passive investment products matched to customer segments.
- Strengthen approach in defined contribution pension business for SMEs.

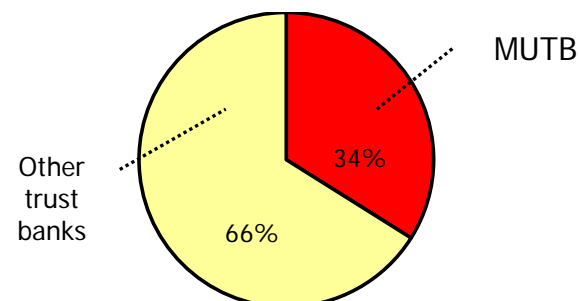
Pension trust share (End Mar 07)



Specified money trust for pensions share (End Mar 07)



DC pension plan share (asset administration) (End Mar 07)



Note: Figures are totals including Master Trust Bank of Japan; Market share figures are MUFG estimates (book value basis).

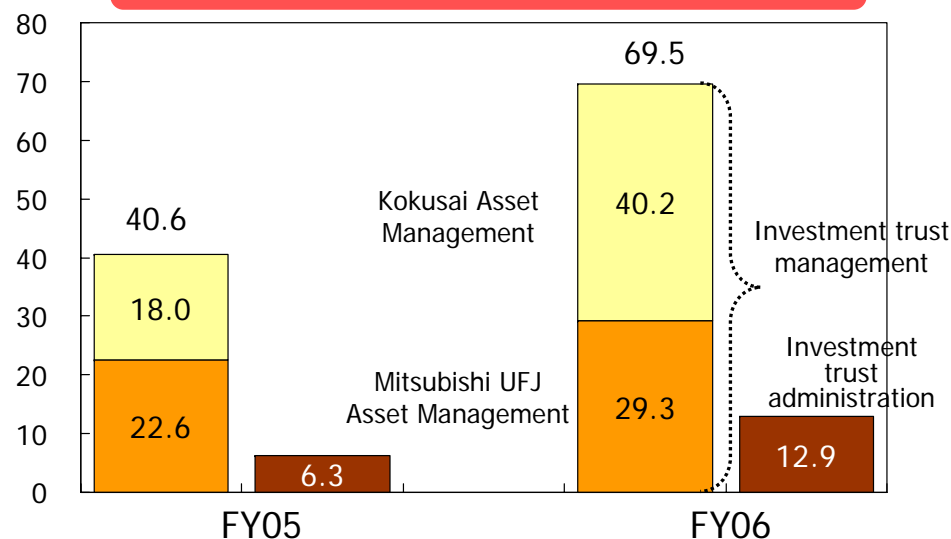
Trust assets—Investment trust management/administration

(consolidated)



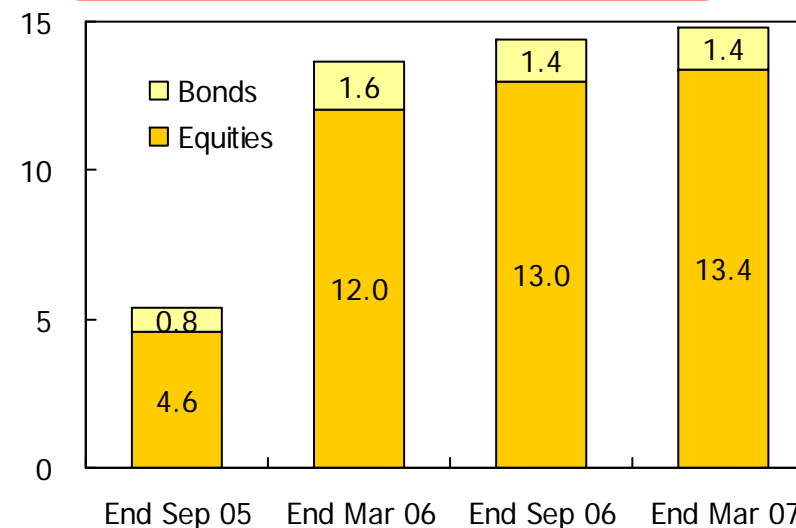
(¥ bn)

Investment trust business income*



(¥ tn)

Investment trust management balance*



FY06 performance:

Investment trust management: Gross profits ¥69.5 bn (+¥28.9 bn from FY05)

➤ Sales of equity investment trusts were strong and Investment trust management balance increased ¥1.2 tn from FY05 to ¥14.8 tn.

Investment trust administration: Gross profits ¥12.9 bn (+¥6.6 bn from FY05)

➤ Investment trust administration balance reached approx. ¥33 tn

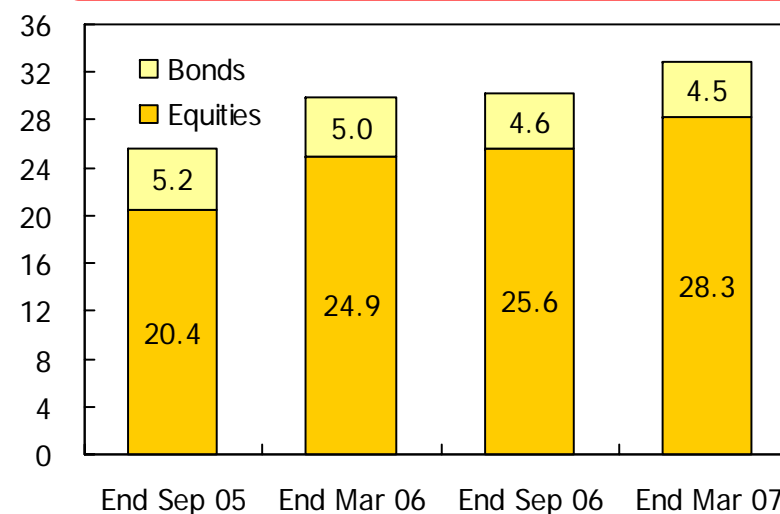
FY07 plans:

➤ Continue product supply and sales support to Group channels and develop regional bank and other non-Group channels.

➤ Leverage enhanced administration functions to win mandates from securities company affiliated asset management companies

(¥ tn)

Investment trust administration balance



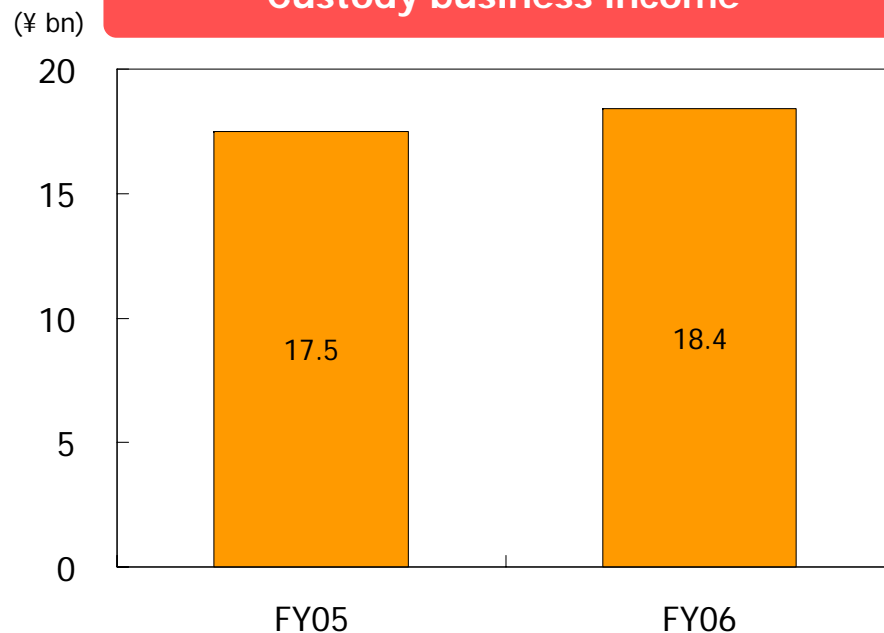
* From FY05 H2 includes Kokusai Asset Management figures.

Trust assets—Custody business

(consolidated)



Custody business income*



* Yen custody income + global custody income

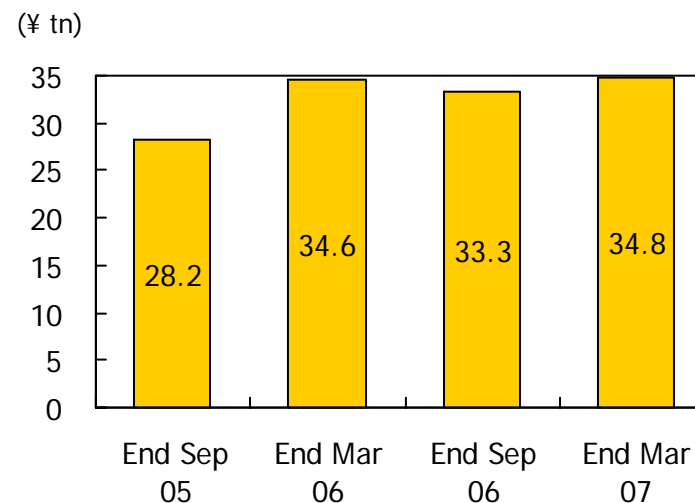
FY06 performance: Gross profits ¥18.4 bn (+¥0.9 bn from FY05)

- Gross profits increased steadily due to higher yen custody and global custody deposit assets

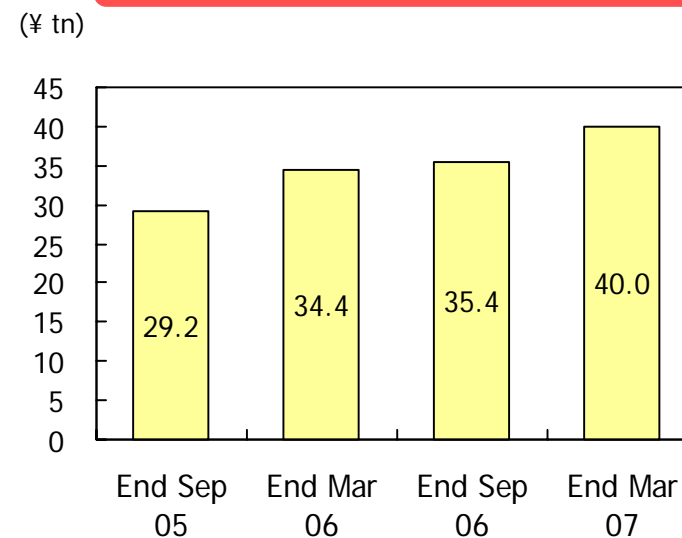
FY07 plans:

- Promote a growth strategy in the asset administration business through collaboration between domestic and overseas branches
- Strengthen peripheral functions (forex and securities lending)

Yen custody asset balance



Global custody asset balance



Change in management accounting standards



- In a review of double counting, changes in the allocation of indirect expenses, etc., management accounting standards will be revised (new standards will be reflected in reporting starting with FY07 interim results)

Effects of review of accounting standards on segmental profits (FY06)

(¥ bn)

	Gross profit			Expenses			Net operating profit		
	New standard (provisional)	Prior standard	Difference	New standard (provisional)	Prior standard	Difference	New standard (provisional)	Prior standard	Difference
Retail	1,282.2	1,245.6	+36.5	901.6	833.5	+68.1	380.6	412.1	(31.6)
Corporate	1,925.3	1,992.2	(66.9)	916.0	942.9	(27.0)	1,009.3	1,049.2	(39.9)
Domestic	1,297.5	1,360.0	(62.5)	537.4	567.8	(30.4)	760.1	792.2	(32.1)
Overseas	627.8	632.2	(4.4)	378.6	375.1	3.5	249.2	257.1	(7.8)
Trust Assets	194.2	197.8	(3.6)	103.8	107.2	(3.4)	90.4	90.7	(0.2)
Global markets, Other	382.7	309.6	+73.1	232.6	225.0	+7.6	150.1	84.6	+65.5
TOTAL	3,784.3	3,745.2	+39.1	2,153.9	2,108.6	+45.3	1,630.4	1,636.6	(6.2)

Blank

Outline of Fiscal 2006 Results

Business Segment Information

Assets and Capital

Reference

Credit related costs

Sum of non-consolidated



(¥bn)

Accounts name		FY05	FY06
Addition to formula allowance for loan losses		—	(1.7)
	Losses on loan charge-offs	(114.2)	(116.6)
	Provision for specific allowance for loan losses	—	(4.5)
	Other credit related costs	(49.2)	(7.9)
Credit related costs counted in net non-recurring losses		(163.4)	(129.1)
Credit costs for trust accounts		(0.9)	(0.1)
Reversal of allowance for loan losses		696.1	90.5
Total credit costs		531.7	(40.4)
Gains on loans charged-off		88.9	102.0
Total credit costs+Gains on loans charged-off		620.7	61.5

(Note) Figures with parenthesis means cost

Disclosed claims under FRL

Sum of non-consolidated



(Sum of bank accounts and trust accounts)

(¥bn)

	End Mar. 06 (A)	End Sep. 06 (B)	End Mar. 07 (C)	Changes (C) – (A)	Changes (C) – (B)
Claims to bankrupt and substantially bankrupt debtors	152.3	125.0	115.9	▲ 36.3	▲ 9.0
Claims under high risk	749.4	495.9	647.9	▲ 101.5	151.9
Claims under close observation	924.1	656.9	562.0	▲ 362.1	▲ 94.8
Total amount disclosed claims under FRL	1,825.9	1,277.8	1,325.8	▲ 500.0	48.0
of which claims under close observation not disclosed under FRL	548.2	301.0	269.0	▲ 279.1	▲ 31.9
of which claims under other close watch	3,698.5	3,821.2	5,101.3	1,402.8	1,280.0
Normal claims	86,272.3	87,462.9	89,268.1	2,995.8	1,805.2
Total	88,098.2	88,740.8	90,594.0	2,495.8	1,853.2

Reserves and secured coverage

Sum of non-consolidated



Reserving of FRL disclosed loans by debtor category (sum of bank and trust accounts)

(End Mar. 07)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)
Claims to bankrupt and substantially bankrupt	115.9	114.3	98.57%	1.6	1.42%	115.9	100.00%	1.6	1.42%
Claims under high risk	647.9	285.8	44.11%	261.3	40.33%	547.1	84.45%	362.0	55.88%
Claims under close observation	562.0	258.2	45.95%	138.3	24.62%	396.6	70.58%	303.7	54.04%
Total	1,325.8	658.4	49.66%	401.3	30.27%	1,059.8	79.93%	667.4	50.33%

(End Sep. 06)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)
Claims to bankrupt and substantially bankrupt	125.0	119.9	95.97%	5.0	4.02%	125.0	100.00%	5.0	4.02%
Claims under high risk	495.9	302.1	60.93%	126.5	25.52%	428.7	86.45%	193.7	39.06%
Claims under close observation	656.9	289.7	44.11%	166.1	25.28%	455.9	69.40%	367.1	55.88%
Total	1,277.8	711.9	55.71%	297.7	23.29%	1,009.6	79.01%	565.8	44.28%

(End Mar. 06)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)
Claims to bankrupt and substantially bankrupt	152.3	147.9	97.09%	4.4	2.90%	152.3	100.00%	4.4	2.90%
Claims under high risk	749.4	414.1	55.26%	232.6	31.03%	646.7	86.29%	335.2	44.73%
Claims under close observation	924.1	270.9	29.32%	230.7	24.97%	501.7	54.29%	653.1	70.67%
Total	1,825.9	833.0	45.62%	467.8	25.62%	1,300.8	71.24%	992.8	54.37%

Reserve ratios



Change of reserve ratio by debtor category

【BTMU】

(%)

Debtor category	End Mar 06	End Sep 06	End Mar 07	Change from End Mar 06	Change from End Sep 06
Normal	0.20%	0.18%	0.18%	(0.02)%	0.00%
Close watch	10.91%	10.30%	8.10%	(2.81)%	(2.20)%
[Unsecured portion]	[19.63%]	[21.41%]	[15.75%]	[(3.87)%]	[(5.66)%]
Close watch excluding "close observation"	5.00%	6.37%	5.13%	0.12%	(1.24)%
[Unsecured portion]	[10.28%]	[13.82%]	[10.10%]	[(0.18)%]	[(3.72)%]
Close observation	25.69%	26.37%	25.57%	(0.12)%	(0.80)%
[Unsecured portion]	[35.25%]	[46.82%]	[46.61%]	[11.36%]	[(0.20)%]
High risk					
[Unsecured portion]	[68.71%]	[65.09%]	[72.04%]	[3.33%]	[6.95%]

【MUTB (Bank accounts)】

(%)

Debtor category	End Mar 06	End Sep 06	End Mar 07	Change from End Mar 06	Change from End Sep 06
Normal	0.18%	0.14%	0.15%	(0.02)%	0.01%
Close watch	10.50%	9.45%	7.03%	(3.47)%	(2.41)%
[Unsecured portion]	[20.83%]	[24.74%]	[11.81%]	[(9.01)%]	[(12.92)%]
Close watch excluding "close observation"	6.27%	6.55%	5.50%	(0.77)%	(1.05)%
[Unsecured portion]	[14.85%]	[18.56%]	[8.88%]	[(5.96)%]	[(9.67)%]
Close observation	21.50%	19.01%	18.32%	(3.17)%	(0.69)%
[Unsecured portion]	[29.98%]	[39.91%]	[43.56%]	[13.57%]	[3.64%]
High risk					
[Unsecured portion]	[74.89%]	[72.27%]	[74.15%]	[(0.74)%]	[1.87%]

Note: Reserve ratios by self-assessed debtor category calculated on accounts under FRL (loans and bills discounted, foreign exchanges, customers' liabilities for acceptances and guarantees, securities lent, credit related suspense payments, accrued interest, guaranteed private placement bonds)

A portion of loans guaranteed by guarantee companies, etc. are excluded

Including separate subsidiaries

Investment securities portfolio



Available for sale securities Appraisal gains/losses

[MUFG Consolidated]

(¥bn)

	Acquisition cost	Balance sheet amount	End Mar 07 Appraisal gains /losses	Changes from End Mar. 06
Domestic Equity	4,440.3	7,661.6	3,221.3	240.5
Domestic Bond	22,132.3	22,061.9	(70.3)	139.7
International Equity	85.2	201.9	116.6	25.1
International Bond	8,057.7	8,009.6	(48.1)	42.8
Others	4,691.4	4,856.2	164.7	(17.2)
Total	39,407.1	42,791.3	3,384.2	430.9

(Reference)

Marketable shares issued by affiliated subsidiaries, related companies and others

(Sum of non-consolidated)

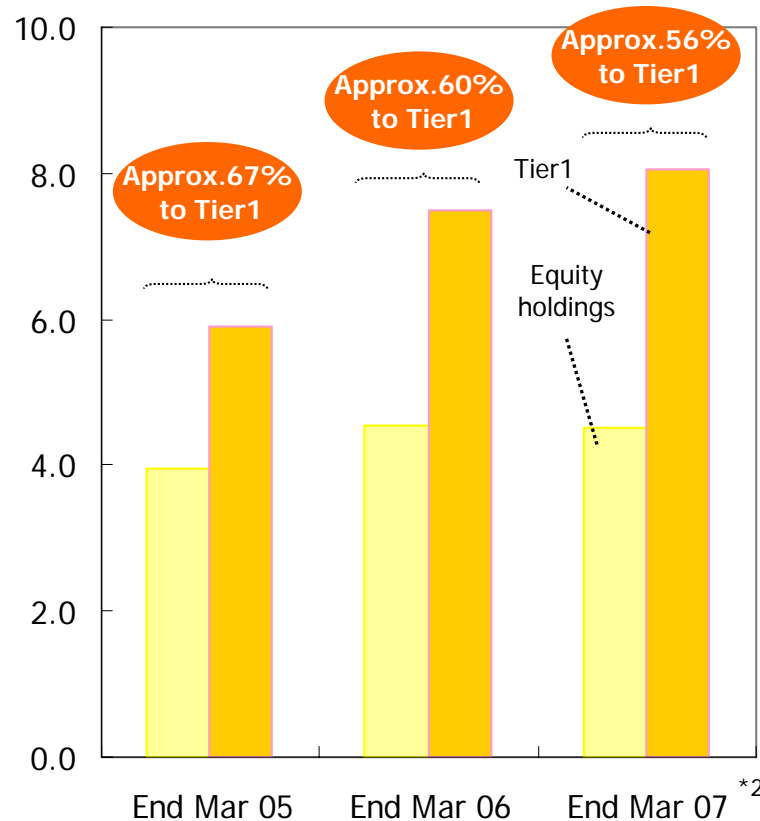
(¥bn)

	Appraisal gains/losses		
	End Mar 06	End Mar 07	Changes
Affiliated subsidiaries and others	1,199.1	565.3	(633.8)
Related companies and others	81.2	57.1	(24.0)

Equity holdings^{*1}

[Consolidated]

(¥ tn)



^{*1} Of available for sale securities, with a market price, sum of domestic and foreign equities (consolidated, acquisition price base; Differs from equity holdings and Tier1 stipulated in the regulations on equity holdings)

^{*2} Ratio as of the end of March 2007 is based on the new capital adequacy regulations (Basel II)

Derivatives qualified for hedge-accounting

Consolidated



1. Derivatives qualified for hedge-accounting

(¥ bn)

	As of March 31, 2007	
	Notional principal or contract amount	Market value
Interest rate futures	3,371.7	(0.5)
Interest rate swaps	28,222.7	46.5
Currency swaps, etc.	7,458.0	(92.8)
Other transactions (related to interest rate)	446.6	2.2
Other transactions (not related to interest rate)	623.2	0.5
Total		(43.9)

Note : Derivatives which are accounted for an accrual basis based on "Accounting standards for financial instruments" are not included in the table above.

<Notional principal by the remaining life of the interest rate swaps>

(¥ bn)

	As of March 31, 2007			
	within 1 year	1 year to 5 years	over 5 years	Total
Receive-fix / pay-floater	13,651.1	9,633.4	442.8	23,727.4
Receive-floater / pay-fix	2,425.9	1,306.1	743.1	4,475.2
Receive-floater / pay-floater	-	-	20.0	20.0
Receive-fix / pay-fix	-	-	-	-
Total	16,077.1	10,939.5	1,206.0	28,222.7

2. Deferred gains (losses) <before tax effect adjustment>

(¥ bn)

	As of March 31, 2007		
	Deferred gains (A)	Deferred losses (B)	Net gains (losses) (A) - (B)
Interest rate futures	4.6	8.6	(3.9)
Interest rate swaps	161.1	247.2	(86.0)
Currency swaps etc.	121.2	118.4	2.7
Other transactions (related to interest rate)	-	1.1	(1.1)
Other transactions (not related to interest rate)	0.6	0.2	0.4
Total	287.7	375.6	(87.9)

Note : Deferred gains (losses) attributable to the macro hedge accounting as of March 31, 2007 are included in the above table.

Capital ratios

Consolidated



Capital ratios (Unified international standard)

[Consolidated]

(¥ bn)

	End Mar 06 ^{*1}	End Mar 07 ^{*2}	End Mar 07 ^{*1} [Basel I]
Total qualifying capital	13,460.3	13,344.4	14,178.2
Tier1	7,501.6	8,054.8	8,096.6
Preferred stocks	965.7	336.8	
Preferred securities	1,237.2	1,256.3	
Tier2 (includable as qualifying capital)	6,293.7	5,717.9	6,350.7
Amount of unrealized gains on investment securities	1,343.1	1,541.7	
Amount of land revaluation excess	162.1	159.3	
Subordinated debt	3,786.6	3,844.3	
Formula allowance for loan losses, etc	1,001.6	172.5	805.2
Tier3 (includable as qualifying capital)	-	-	-
Deductions from total qualifying capital	334.9	428.3	269.1
Risk-adjusted assets	110,292.6	106,395.5	115,359.6
Credit risk weighted asset	108,929.5	98,260.7	113,529.8
Market risk weighted asset	1,363.0	2,131.6	1,829.7
Operational risk weighted asset		6,003.0	
Risk-adjusted capital ratio(%)	12.20%	12.54%	12.29%
Tier1 ratio(%)	6.80%	7.57%	7.01%
Outlier ratio		7.9%	

<Changes in Tier1: Main factors>

[Tier1]	+¥553.1bn
➢ Net income ^{*3}	¥880bn
➢ Increase in treasury stocks in the process of repaying public funds ^{*3}	¥(220)bn
➢ FY06 dividend (includes planned amt.) ^{*3}	¥(110)bn

*1 Based on the old capital adequacy regulations (Basel I)

*2 Based on the new capital adequacy regulations (Basel II)

*3 Rounded figures

Deferred tax assets



Balance of deferred tax assets by source factor

【BTMU non-consolidated】 (¥bn)

	End Mar 06 (A)	End Mar 07 (B)	Change (B)-(A)
Deferred tax assets	1,743.0	1,489.1	(253.8)
Allowance for loan losses	544.9	429.5	(115.4)
Write-down of investment securities	308.9	219.2	(89.6)
Net operating loss carryforwards	1,106.5	905.1	(201.4)
Reserve for employees' retirement benefits	99.1	89.6	(9.5)
Unrealized losses on securities available for sale	-	11.0	11.0
Other	371.9	440.1	68.2
Valuation allowance	(688.5)	(605.5)	82.9
Deferred tax liabilities	1,143.2	1,294.1	150.9
Gains on placing trust for retirement benefits	45.0	46.5	1.4
Unrealized gains on securities available for sale	812.6	996.8	184.2
Other	285.5	250.7	(34.7)
Net deferred tax assets	599.8	194.9	(404.8)

【MUTB non-consolidated】 (¥bn)

	End Mar 06 (A)	End Mar 07 (B)	Change (B)-(A)
Deferred tax assets	283.9	215.6	(68.2)
Allowance for loan losses	51.0	40.5	(10.4)
Write-down of investment securities	114.9	74.8	(40.1)
Net operating loss carryforwards	213.4	156.6	(56.7)
Other	40.0	40.9	0.9
Valuation allowance	(135.6)	(97.4)	38.2
Deferred tax liabilities	291.0	307.9	16.9
Unrealized gains on securities available for sale	259.5	278.9	19.4
Other	31.4	28.9	(2.4)
Net deferred tax assets	(7.0)	(92.2)	(85.1)

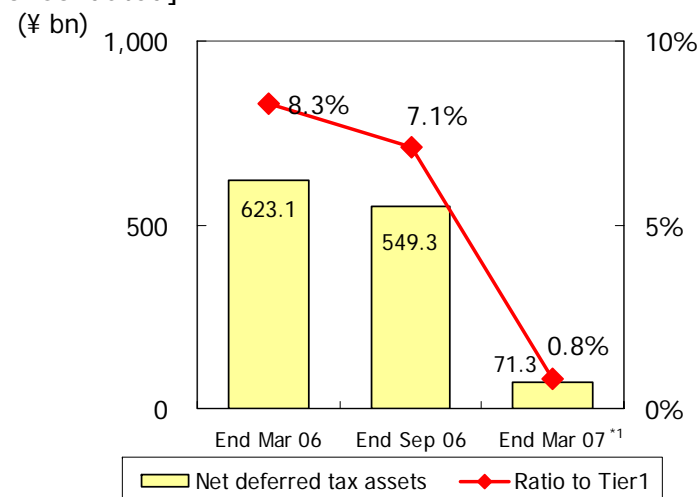
Collectability of DTAs

【BTMU/MUTB non-consolidated】 (¥bn)

Assumption of realizability (stress senario) 5 years total (FY07-FY11)	BTMU	MUTB
Net business profits	5,697.6	1,169.6
Income before income taxes (basis of collectability determination)	4,633.6	1,054.5
Taxable income before adjustment (basis of collectability determination)	5,164.7	852.6
Temporary difference + net operating loss carryforwards (for which DTAs shall be recognized)	3,490.1	467.4
Deferred tax assets (End Mar 07)	1,489.1	215.6

Balance of Net deferred tax assets and ratio to Tier 1 capital

[Consolidated]



^{*1} Ratio as of the end of March 2007 is based on the new capital adequacy regulations (Basel II)

Blank

Outline of Fiscal 2006 Results

Business Segment Information

Assets and Capital

Reference

Internal Control over Financial Reporting



SOX

Objectives

- Maintenance and improvement of internal controls over financial reporting.
- Maintenance of reliability and GAAP-compliance in the preparation of financial statements
- Maintenance of effectiveness of disclosure controls and procedures.

SOX404

- A) Maintenance and improvement of internal control over financial reporting by the issuing company.
- B) Assessment of the reliability of internal control over financial reporting by management
- C) Assessment of the effectiveness of internal controls over financial reporting and verification of B) by corporate auditors.

SOX302

Making oath by the CEO/CFO on the effectiveness of internal controls and procedures of disclosure related to annual reporting

SOX906

Making oath by the CEO/CFO that annual reporting documents are compliant with U.S Securities Exchange Act and its indication is adequate

Already compliant with SOX302,906

Plan to meet SOX404 requirements from the disclosure of financial results for fiscal year ended Mar. 2007

J-SOX

Objectives

Same as on the left

Financial Instruments and Exchange Law

- Enacted on June 7, 2006
- To be applied from the settlement of accounts for fiscal year ending Mar. 2009

Contents

1. Submission of confirmation letter concerning contents of Financial Report (*yuukashouken houkokusho*) (Already compliant from March 2003)
2. Submission of report on internal control assessing systems for maintaining the appropriateness of documents concerning financial calculations and other information
3. Audit certification of internal control reports.

Meet the requirements of J-SOX with SOX requirement, additional response to be made when details confirmed

Exposures by country 1

[Commercial bank consolidated]



(US \$ Million)

	Loans						Loans		
	End Mar 07 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Mar 06 (b)	change (a) - (b)	%
1 a. Thailand	4,596	3,279	1,317	3,258	1,291	46	3,536	1,060	30.0%
2	100.0%	71.3%	28.7%	70.9%	28.1%	1.0%			
3 b. Indonesia	2,251	1,413	838	1,526	700	25	2,309	(58)	(2.5%)
4	100.0%	62.8%	37.2%	67.8%	31.1%	1.1%			
5 c. Korea	2,126	1,174	953	395	1,012	719	1,849	277	15.0%
6	100.0%	55.2%	44.8%	18.6%	47.6%	33.8%			
7 d. Malaysia	2,101	932	1,168	543	1,374	183	1,924	177	9.2%
8	100.0%	44.4%	55.6%	25.9%	65.4%	8.7%			
9 e. Philippines	492	160	333	182	311	0	534	(41)	(7.8%)
10	100.0%	32.4%	67.6%	36.9%	63.1%	0.0%			
11 (Sub-Total a-e)	11,566	6,957	4,608	5,904	4,689	973	10,151	1,415	13.9%
12	100.0%	60.2%	39.8%	51.0%	40.5%	8.4%			
13 f. Singapore	3,153	1,297	1,857	1,283	1,853	17	2,126	1,027	48.3%
14	100.0%	41.1%	58.9%	40.7%	58.8%	0.5%			
15 g. Hong Kong	6,019	2,074	3,945	1,307	4,640	71	5,278	741	14.0%
16	100.0%	34.5%	65.5%	21.7%	77.1%	1.2%			
17 h. Taiwan	1,502	1,142	360	616	834	51	1,311	191	14.6%
18	100.0%	76.1%	23.9%	41.0%	55.5%	3.4%			
19 i. China	5,799	4,198	1,601	4,364	1,287	148	5,192	607	11.7%
20	100.0%	72.4%	27.6%	75.3%	22.2%	2.5%			
21 j. India	1,295	471	823	212	739	344	786	508	64.6%
22	100.0%	36.4%	63.6%	16.4%	57.1%	26.6%			
23 (Total a-j)	29,334	16,139	13,194	13,687	14,042	1,605	24,845	4,489	18.1%
24	100.0%	55.0%	45.0%	46.7%	47.9%	5.5%			
25 k. Argentina	18	15	3	16	2	0	23	(5)	(22.3%)
26	100.0%	81.7%	18.5%	90.6%	9.4%	0.0%			
27 l. Brazil	951	84	866	71	844	35	849	101	11.9%
28	100.0%	8.9%	91.1%	7.5%	88.8%	3.7%			
29 m. Mexico	939	90	849	205	719	15	853	85	10.0%
30	100.0%	9.6%	90.4%	21.8%	76.6%	1.6%			
31 (Total k-m)	1,907	189	1,718	293	1,564	50	1,726	182	10.5%
32	100.0%	9.9%	90.1%	15.3%	82.0%	2.6%			
33 Russia	1,953	151	1,802	89	1,094	770	992	961	96.9%
34	100.0%	7.7%	92.3%	4.5%	56.0%	39.4%			
35 Turkey	718	172	547	60	275	383	862	(144)	(16.7%)
36	100.0%	23.9%	76.1%	8.4%	38.3%	53.3%			

* Loans outstanding on consolidated basis including UBOC, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals.)

Exposures by country 2

[Trust bank consolidated]



(US \$ Million)

		Loans					Loans			
		End Mar 07 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Mar 06 (b)	change (a) - (b)	%
1	a. Thailand	194	121	73	177	17	-	156	38	24.7%
2		100.0%	62.2%	37.8%	91.2%	8.8%	-			
3	b. Indonesia	98	81	18	92	6	-	79	19	24.7%
4		100.0%	82.0%	18.0%	93.9%	6.1%	-			
5	c. Korea	-	-	-	-	-	-	-	-	-
6		-	-	-	-	-	-	-	-	-
7	d. Malaysia	-	-	-	-	-	-	-	-	-
8		-	-	-	-	-	-	-	-	-
9	e. Philippines	11	-	11	-	11	-	11	(0)	(3.0%)
10		100.0%	-	100.0%	-	100.0%	-			
11	(Sub-Total a-e)	304	202	102	270	34	-	246	58	23.4%
12		100.0%	66.5%	33.5%	88.9%	11.1%	-			
13	f. Singapore	255	214	41	255	-	-	147	108	73.6%
14		100.0%	83.7%	16.3%	100.0%	-	-			
15	g. Hong Kong	146	86	61	146	0	-	89	57	64.5%
16		100.0%	58.6%	41.4%	100.0%	0.0%	-			
17	h. Taiwan	-	-	-	-	-	-	-	-	-
18		-	-	-	-	-	-	-	-	-
19	i. China	4	-	4	2	2	-	4	(0)	(6.5%)
20		100.0%	-	100.0%	45.3%	54.7%	-			
21	j. India	15	-	15	15	-	-	-	15	-
22		100.0%	-	100.0%	100.0%	-	-			
23	(Total a-j)	724	501	222	688	36	-	486	238	48.9%
24		100.0%	69.3%	30.7%	95.0%	5.0%	-			
25	k. Argentina	0	0	0	-	0	-	0	(0)	(0.7%)
26		100.0%	6.5%	93.5%	-	100.0%	-			
27	l. Brazil	-	-	-	-	-	-	4	(4)	(100.0%)
28		-	-	-	-	-	-			
29	m. Mexico	2	2	-	-	-	2	5	(3)	(63.8%)
30		100.0%	100.0%	-	-	-	100.0%			
31	(Total k-m)	2	2	0	-	0	2	9	(7)	(79.0%)
32		100.0%	95.0%	5.0%	-	5.4%	94.6%			
33	Russia	-	-	-	-	-	-	0	(0)	(100.0%)
34		-	-	-	-	-	-			
35	Turkey	4	-	4	-	4	-	8	(4)	(44.4%)
36		100.0%	-	100.0%	-	100.0%	-			

* Loans outstanding on consolidated basis, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals.)

Major subsidiaries and affiliates

(As of End March 07)



[Major Consolidated Companies]

Company name	Capital or invested money (¥mn)	Percentage of voting right* held (%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	996,973	100 (0.06)
Mitsubishi UFJ Trust and Banking Corporation	324,279	100 (-)
Mitsubishi UFJ Securities Co., Ltd.	65,518	62.84 (0.09)
Mitsubishi UFJ Asset Management Co., Ltd.	2,000	100 (45.00)
UFJ NICOS CO., Ltd.*1	101,712	69.14 (69.14)
The Senshu Bank, Ltd.	44,575	68.23 (68.23)
The Mitsubishi UFJ Factors Limited	2,080	75.77 (75.77)
MU Frontier Servicer Co., Ltd.	1,500	79.68 (79.68)
MU Investments Co., Ltd.	2,526	100 (100)
DC CARD CO., Ltd.*1	7,600	44.82 (44.82)
Mitsubishi UFJ Capital Co. Ltd.	2,950	40.26 (40.26)
The Master Trust Bank of Japan, Ltd.	10,000	46.50 (46.50)
Mitsubishi UFJ Real Estate Services Co., Ltd.	300	100 (100)
Kokusai Asset Management Co., Ltd.	2,680	45.93 (45.93)

[Major Equity Method Affiliates]

Company name	Capital or invested money (¥mn)	Percentage of voting right* held (%)
ACOM CO., LTD.	63,832	15.77 (2.58)
Diamond Computer Service Co., Ltd.*3	6,059	39.73 (-)
The Chukyo Bank, Ltd.	31,844	39.80 (39.80)
Mobit Co., Ltd.	20,000	50.00 (50.00)
The Gifu Bank, Ltd.	18,321	21.47 (21.47)
Diamond Lease Co., Ltd.*3	16,440	17.02 (17.02)
UFJ Central Leasing Co., Ltd.*3	13,324	23.63 (23.63)
Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.	8,000	50.00 (50.00)
kabu.com Securities Co., Ltd.	7,195	30.72 (29.70)
BOT Lease Co., Ltd.	5,050	21.38 (21.38)

* In the “Percentage of voting right held” column figures in parenthesis () indicate the percentage of voting rights indirectly held through subsidiaries

*1 Merged on April 1, 2007 to become “Mitsubishi UFJ Nicos”

*2 As of April 2, 2007, changed its name to “Mitsubishi UFJ Global Custody S.A.”

*3 As of April 1, 2007, changed its name to “Mitsubishi Research Institute DCS Co., Ltd.”

*4 Merged on April 1, 2007 to become “Mitsubishi UFJ Lease & Finance Company Ltd.”

*5 To be expected to become a consolidated subsidiary of MUFG through MUFG group constituting a majority on the board of directors at the June 07 General Meeting of Shareholders of kabu.com Securities.

Shares (Common and Preferred Stock)

(As of End March 07)



	Common Stock	Class 8 Preferred Shares	Class 11 Preferred Shares	Class 12 Preferred Shares	First Series of Class 3 Preferred Shares
Original issuer		Sanwa Bank	Toyo Trust Bank	Toyo Trust Bank	MTFG
No. of shares outstanding as of Mar. 31, 2007 (excluding Treasury Stock) (Balance as of Mar. 31, 2007)	10,209,850.48 shares ^(Note)	17,700 shares (Yen 53.1bn)	1 share (Yen 0.0bn)	33,700 shares (Yen 33.7bn)	100,000 shares (Yen 250.0bn)
No. of shares issued		200,000 shares	80,000 shares	200,000 shares	100,000 shares
Total issue amount		Yen 600.0bn	Yen 80.0bn	Yen 200.0bn	Yen 250.0bn
Dividend yield		0.53%	0.53%	1.15%	2.40%
Preferred shares conversion period		Oct.1, 05 - Jul.31, 08	Oct.1, 05 - Jul.31, 14	Oct.1, 05 - Jul.31, 09	
Conversion price as of Mar. 31, 2007		Yen 1,693,500	Yen 918,700	Yen 796,000	
Minimum conversion price		Yen 1,693,500	Yen 918,700	Yen 796,000	
Conversion price revision date		Aug. 1, 06 and Aug. 1, 07	on every Aug. 1 from Aug. 1, 06 to Aug. 1, 13	on every Jun. 30 from Jun. 30, 06 to Jun. 30, 08	
Mandatory conversion date		Aug. 1, 08	Aug. 1, 14	Aug. 1, 09	
Minimum mandatory conversion price		Yen 1,209,700	Yen 802,600	Yen 795,200	
Upward revision of conversion price		Yes	No	No	
No. of shares after conversion at conversion price as of Mar. 31		31,355 shares	1 share	42,336 shares	
No. of shares after conversion at minimum conversion price		31,355 shares	1 share	42,336 shares	
No. of shares after conversion at minimum mandatory conv. price		43,895 shares	1 share	42,379 shares	
				Total (Excluding Treasury Stock)	
Total common shares outstanding if all preferred shares are converted at conversion price as of Mar. 31				10,283,542.48 shares	
Total common shares outstanding if all preferred shares are converted at minimum conversion price				10,283,542.48 shares	
Total common shares outstanding if all preferred shares are converted at minimum mandatory conversion price				10,296,125.48 shares	

Notes: Excluding 651,793.31 common shares in treasury stock

Subject to approval by the General Meeting of Shareholders of Mitsubishi UFJ Securities scheduled for June 2007, MUFG plans to make Mitsubishi UFJ Securities a 100% owned subsidiary and it is intended to use part of this treasury stock for that purpose. For further details please see the press release dated March 28, 2007.

Preferred securities

(As of End March 07)



Date of Issue	Mar. 26, 1998	Mar. 25, 1999	Sep. 26, 2002	Aug. 24, 2005	Mar. 17, 2006
Issuer	Tokai Preferred Capital Company L.L.C. (US)	Sanwa Capital Finance 2 Limited (Cayman)	UFJ Capital Finance 4 Limited (Cayman)	MTFG Capital Finance Limited (Cayman)	MUFG Capital Finance 1 Limited (Cayman)
Amount	USD 1 bn	JPY 130 bn	JPY 111 bn (Sr.A JPY 94.5 bn / Sr.B JPY 11.5 bn / Sr.C JPY5 bn.)	JPY 165 bn	USD 2.3 bn
Maturity	Perpetual (Callable on and after Jun. 2008)	Perpetual (Callable on and after Jul. 2009)	Perpetual (Sr.A and B : callable on and after Jan. 2008 Sr.C : callable on and after Jan. 2010)	Perpetual (Callable on and after Jan. 2011)	Perpetual (Callable on and after July 2016)
Step-up	Yes	No	No	Yes	Yes
Dividend	Noncumulative / Fixed and Variable	Noncumulative / Variable	Sr.A and C: Noncumulative / Variable Sr. B : Noncumulative / Fixed	Noncumulative / Fixed and Variable 2.52% until Jan. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 6.346% until July 2016 variable rate thereafter

Date of Issue	Mar. 17, 2006	Mar. 17, 2006	Jan. 19, 2007	Jan. 19, 2007
Issuer	MUFG Capital Finance 2 Limited (Cayman)	MUFG Capital Finance 3 Limited (Cayman)	MUFG Capital Finance 4 Limited (Cayman)	MUFG Capital Finance 5 Limited (Cayman)
Amount	Euro 0.75bn	JPY 120 bn.	Euro 0.5bn	GBP 0.55bn
Maturity	Perpetual (Callable on and after July 2016)	Perpetual (Callable on and after July 2011)	Perpetual (Callable on and after Jan. 2017)	Perpetual (Callable on and after Jan. 2017)
Step-up	Yes	Yes	Yes	Yes
Dividend	Noncumulative / Fixed and Variable 4.850% until July 2016 variable rate thereafter	Noncumulative / Fixed and Variable 2.68% until July 2016 variable rate thereafter	Noncumulative / Fixed and Variable 5.271% until Jan. 2017 variable rate thereafter	Noncumulative / Fixed and Variable 6.299% until Jan. 2017 variable rate thereafter

Shareholder structure



	Mar. 31, 2004		Mar. 31, 2005		Oct. 1, 2005	Mar. 31, 2006	Sep. 30, 2006	(%) Mar. 31, 2007
	MTFG	UFJH	MTFG	UFJH	MUFG	MUFG	MUFG	MUFG
Corporations	23.94	28.55	22.62	25.21	22.54	22.06	21.52	21.25
Financial Institutions	39.42	29.97	37.79	27.22	33.81	34.77	35.61	33.88
Securities Companies	0.51	0.46	0.93	1.47	1.49	0.63	1.17	1.72
Foreigners	28.18	31.49	30.35	36.58	35.28	35.72	33.55	33.98
Government & Local Authorities	0.04	0.02	0.04	0.02	0.04	0.03	0.03	0.03
Individual, etc.	7.91	9.51	8.27	9.50	6.84	6.79	8.12	9.11
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Note: Unit share (1share) only

Excluding treasury stocks of 503,124 as of Mar. 31, 2006

Excluding treasury stocks of 651,076 as of Sep. 30, 2006

Excluding treasury stocks of 651,793 as of Mar. 31, 2007

FY07 forecasts (commercial bank and trust bank)



BTMU (non-consolidated)

MUTB (non-consolidated)

FY07 forecast					FY07 forecast				
	H1 Forecast			Compared to previous period		H1 Forecast			Compared to previous period
		Compared to previous period					Compared to previous period		
Net Business Profits ^{*1}	¥455.0 bn	¥28.8 bn	1,025.0 bn	¥125.2 bn	Net Business Profits ^{*2}	¥110.0 bn	minus ¥12.8 bn	240.0 bn	minus ¥34.3 bn
Ordinary Profits	¥395.0 bn	¥36.6 bn	¥885.0 bn	¥50.4 bn	Ordinary Profits	¥95.0 bn	minus ¥32.2 bn	¥210.0 bn	minus ¥68.3 bn
Net Income	¥235.0 bn	minus ¥187.9 bn	¥530.0 bn	minus ¥139.2 bn	Net Income	¥60.0 bn	minus ¥52.5 bn	¥125.0 bn	minus ¥86.6 bn

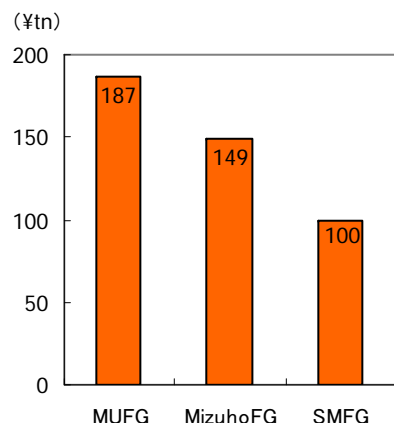
^{*1} Before provisioning for formula allowance for loan losses

^{*2} Before provisioning for formula allowance for loan losses and deducting credit costs for trust accounts

Comparison with other Japanese financial groups (As of End Mar. 07)

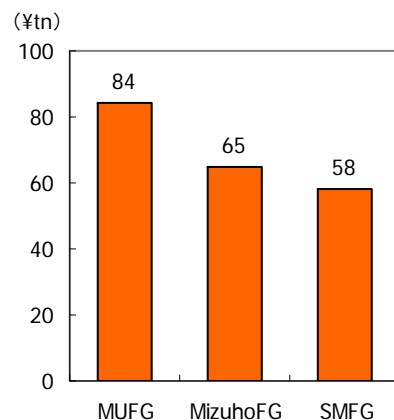


● Total assets



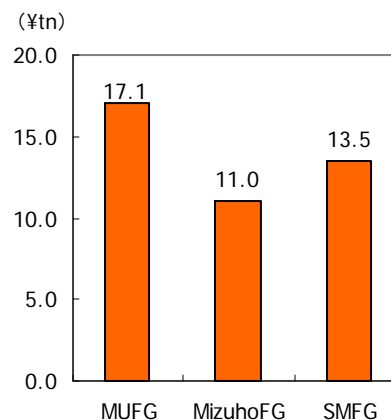
- Quoted from financial results of each group
- Consolidated basis

● Loans



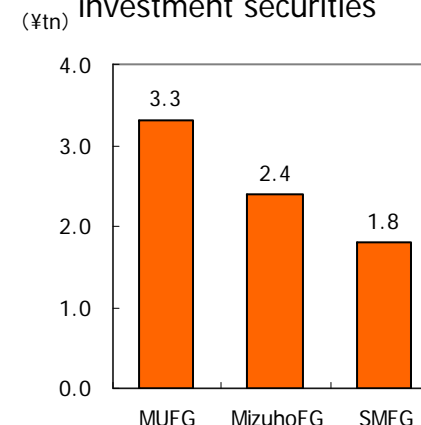
- Quoted from financial results of each group
- Consolidated basis (not including trust A/C)

● Housing loans



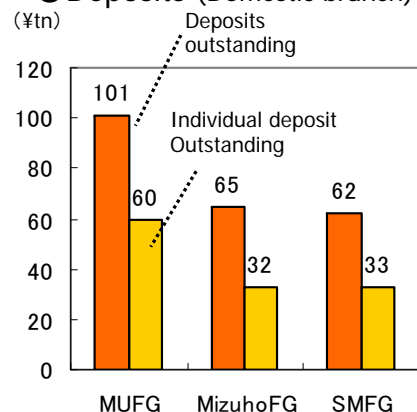
- Quoted from financial results of each group
- Sum of non-consolidated (SMBC non-consolidated for SMFG)
- Bank A/C+Trust A/C

● Valuation differences of investment securities



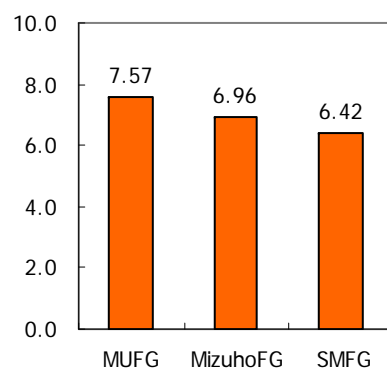
- Quoted from financial results of each group
- Consolidated basis
- Total of debt securities being held to maturity + securities available for sale

● Deposits (Domestic branch)



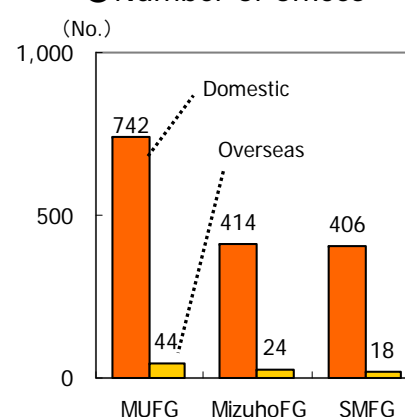
- Quoted from financial report of each group
- Sum of non-consolidated (SMBC non-consolidated for SMFG)

● Tier1 ratio



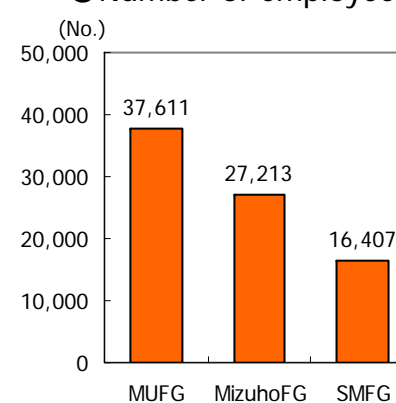
- Quoted from financial results of each group
- Consolidated basis
- Based on new standard (Basel II)

● Number of offices



- Quoted from financial report of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)
- Not including sub-branches and agencies (Domestic)
- Not including subsidiaries, sub-branches and representative offices. (Overseas)

● Number of employees



- Quoted from financial report of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)

Number of Outlets

(As of End March 07)



<Domestic Retail>	BTMU	MUTB	MUS	Total
Number ^{*1}	794	95	120	1,009
General branches	672	95	120	887
Head office and Branches	607	77	118	802
Sub-branches	65	18	2	85
Others	122	0	0	122

<MUFG Plaza, PBO>

MUFG Plaza	62
Private Banking Offices	7

<Number of ATMs>

Total	39,992
ATMs in branches	5,254
ATMs out of branches	3,879
ATMs in convenience stores ^{*2}	30,859

*1 Simple sum of BTMU and MUTB (7,163 ATMs overlapping)

<Domestic Corporate>	BTMU	MUTB	MUS ^{*4}	Total
Number ^{*3}	329	13	39	381
Corporate business divisions	4	5	4	13
Branches	—	8	35	43
Commercial banking offices	245	—	—	245
Commercial banking office sub-branches	28	—	—	28
Commercial banking divisions	31	—	—	31
Commercial banking office sub-offices	21	—	—	21

<Overseas Network>

	BTMU	MUTB	MUS	Total
Number	89	10	7	106
Branches	39	5	0	44
Subsidiaries ^{*5}	8	3	5	16
Sub-branches	25	0	0	25
Representative offices	17	2	2	21
UBOC	323	—	—	323

*2 Excludes Government & Public Institutions Business Offices

*3 Branch of MUS includes Investment Banking Division

*4 Excludes Branch of Subsidiary. Subsidiary of BTMU excludes UNBC.
MUS HK counts holding company as one subsidiary