

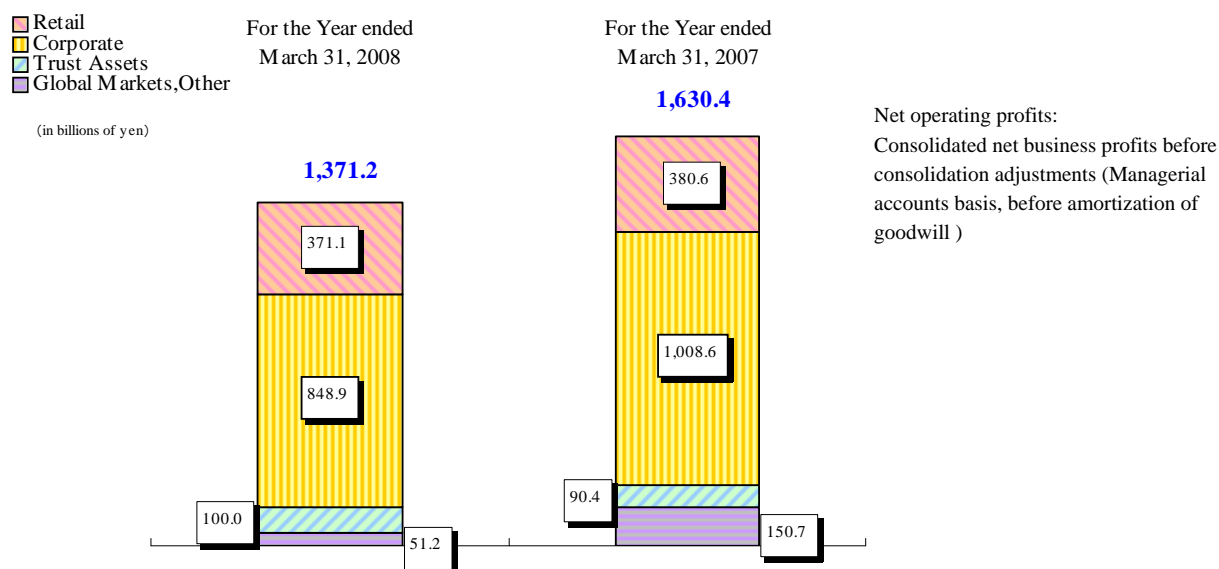
Executive Summary of financial results under Japanese GAAP
for the Fiscal Year Ended March 31, 2008

Highlights of Consolidated Statement of Operations & Balance Sheets

(in billions of yen)	(A) For the fiscal year ended March 31, 2008	(B) For the fiscal year ended March 31, 2007	(A)-(B)
Net income	636.6	880.9	(244.3)
Total credit costs	(301.6)	(186.9)	(114.6)
	(A) As of March 31, 2008	(B) As of September 30, 2007	(A)-(B)
Risk-adjusted capital ratio (Preliminary basis)	11.19%	12.54%	(1.34%)
Tier 1 ratio	7.60%	7.67%	(0.06%)
Disclosed claims ratio (Total of the two Banks)	1.15%	1.29%	(0.14%)

Trends in Net Operating Profits

In “Trust Assets” segment, net operating profits increased compared with fiscal 2006, mainly due to an increase in income from investment trust related businesses. On the other hand, in “Retail” “Corporate” and “Global Markets, Other” segments, net operating profits decreased compared with fiscal 2006, mainly due to intensified competition for domestic corporate loans and deterioration in the financial market conditions.



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Earning Forecasts for the Fiscal Year Ending March 31, 2009

	For the fiscal year ending March 31, 2009	For the six months ending September 30, 2008	For the fiscal year ended March 31, 2008	For the six months ended September 30, 2007
(Consolidated)				
(in billions of yen)				
Ordinary profit	1,210.0	510.0	1,029.0	497.5
Net income	640.0	270.0	636.6	256.7
(in yen per share)				
Dividends per common share	14 (Annual)	7 (Interim)	14 (Annual)	7 (Interim)

Group integrated strategy (Recent activities)

- Enhancement of the Group Integration
 - Implemented share exchange to make Mitsubishi UFJ Securities Co., Ltd a wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc (September 2007).
 - Reached agreement with Mitsubishi UFJ NICOS Co., Ltd. (MUN) to underwrite ¥120 billion third party allocation of new shares of MUN and to make MUN a wholly-owned subsidiary through share exchange (September 2007).
 - Implemented a public tender offer for shares in kabu.com Securities Co., Ltd. (From November to December 2007).
 - Made a direct investment and increased its holding of voting rights on a consolidated basis in Mitsubishi UFJ Lease & Finance Co., Ltd. (February 2008).
 - Underwrote third-party allocation of new shares of JACCS Co., Ltd.(JACCS), and made JACCS an equity method affiliate (March 2008).
 - Reached agreement with Japan Airlines International Co., Ltd. (JALI) to invest in JALCARD, Inc., and reached agreement to form business alliance with JAL Group and JCB Co., Ltd (May 2008).
- System Integration
 - Completed the banking system integration of Mitsubishi UFJ Trust & Banking Corporation. (May 7, 2008).
 - Upgraded a new banking system for the branches of the former Bank of Tokyo-Mitsubishi, Ltd (May 12, 2008).

This press release contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, the company's current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, the statements and assumptions are inherently not guarantees of future performance and may result in inaccuracy from an objective point of view and in material differences from the actual result. For the main matters that may be currently forecast, please see Consolidated Summary Report, the Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced. "The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan ("Japanese GAAP"). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States ("U.S. GAAP") in certain material respects. Such differences have resulted in the past, and is expect to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish our U.S. GAAP financial results in a separate disclosure document when such information becomes available."