

MUFG 0.980% Notes due 9 October 2023

Management Assertion regarding Proceeds allocated to Eligible Green Project

Mitsubishi UFJ Financial Group is responsible for the completeness, accuracy and validity of the allocation of the funds as of March 29, 2019 disclosed on our website (https://www.mufig.jp/english/ir/fixed_income/greenbond/). Management asserts that the proceeds were fully distributed to Eligible Green Project in accordance with the criterion detailed below.

Eligibility Criterion:

The eligible green buildings are buildings which have received or will receive at least one of the following classifications within 24 months preceding the green bond issuance or reporting dates:

- LEED: Platinum or Gold (confined to buildings of which the CO2 emissions are trackable)
- BREEAM: Outstanding or Excellent (confined to buildings of which CO2 emissions are trackable)
- CASBEE: S Rank or A Rank (confined to buildings of which the CO2 emissions are trackable)
- DBJ Green Building Certification: 5 Stars or 4 Stars (confined to buildings of which the CO2 emissions are trackable)

Mitsubishi UFJ Financial Group, Inc.

Muneaki Tokunari

Group Chief Financial Officer

June 28, 2019