

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area (“EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (“MiFID II”); (ii) a customer within the meaning of Directive 2002/92/EC (“IMD”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the “Prospectus Directive”). Consequently no key information document required by Regulation (EU) No 1286/2014 (the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**MiFID II PRODUCT GOVERNANCE/ PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET:** Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining the appropriate distribution channels.

**Final Terms dated 27 April, 2018**

**Mitsubishi UFJ Financial Group, Inc.**

**Issue of Hong Kong dollars (“HKD”) 302,000,000 Fixed Rate Notes due May 2025  
under the**

**Mitsubishi UFJ Financial Group, Inc.**

**and**

**MUFG Bank, Ltd. (formerly known as The Bank of Tokyo-Mitsubishi UFJ, Ltd.)**

**U.S.\$50,000,000,000 Medium Term Note Programme**

## **PART A – CONTRACTUAL TERMS**

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 10 August, 2017, the supplementary Base Prospectus dated 29 August, 2017 and the supplementary Base Prospectus dated 18 January, 2018 (together, the “**Base Prospectus**”). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. In order to get the full information on the Issuer and the offer of the Notes, both the Base Prospectus and these Final Terms must be read in conjunction. The Base Prospectus and the supplementary Base Prospectus have been published on [www.bourse.lu](http://www.bourse.lu) and are available for viewing during normal business hours at the specified office of the Principal Paying Agent.

1. (i) Series Number: 12.

- |      |  |   |
|------|--|---|
| (ii) | Tranche Number:  | 1.  |
| 2.   | Specified Currency or Currencies:                            | Hong Kong dollars (" <b>HKD</b> ").                                 |
| 3.   | Aggregate Nominal Amount:                                    |   |
| (i)  | Series:  | HKD 302,000,000.  |
| (ii) | Tranche:   | HKD 302,000,000.  |
| 4.   | Issue Price:   | 100.00 per cent. of the Aggregate Nominal Amount.                   |
| 5.   | (i) Specified Denominations:                                 | HKD 1,000,000.  |
|      | (ii) Calculation Amount:                                     | HKD 1,000,000.  |
| 6.   | (i) Issue Date:  | 8 May, 2018.  |
|      | (ii) Interest Commencement Date:                             | Issue Date.   |
| 7.   | Maturity Date:   | 8 May, 2025.  |
| 8.   | Interest Basis:  | 3.55 per cent. Fixed Rate<br>(further particulars specified below). |
| 9.   | Call Option:   | Not Applicable.   |
| 10.  | Status of the Notes:   | Unsubordinated.   |
| 11.  | Date on which Board approval for issuance of Notes obtained: | Not Applicable.   |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-------|-----------------------------------|--|
| 12.   | <b>Fixed Rate Note Provisions</b> | Applicable.  |
| (i)   | Rate(s) of Interest:              | 3.55 per cent. per annum payable annually in arrear on each Interest Payment Date.   |
| (ii)  | Interest Payment Date(s):         | 8 May in each year commencing 8 May, 2019 to and including the Maturity Date, each adjusted in accordance with the Modified Following Business Day Convention. |
| (iii) | Fixed Coupon Amount(s):           | The Fixed Coupon Amount for each Interest Payment Date shall be determined in accordance with Condition 5(d).  |
| (iv)  | Broken Amount(s):                 | Not Applicable.  |

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|-----|--|---------------------------------------|
| (v) | Day Count Fraction:                          | Actual/365 (Fixed), adjusted.         |
| 13. | <b>Floating Rate Note Provisions</b>         | Not Applicable.                       |
| 14. | <b>Call Option:</b>                          | Not Applicable.                       |
| 15. | <b>Final Redemption Amount of each Note:</b> | HKD 1,000,000 per Calculation Amount. |
| 16. | <b>Early Redemption Amount (Tax):</b>        | HKD 1,000,000 per Calculation Amount  |
| 17. | <b>Early Redemption Amount (Regulatory):</b> | As set out in 16 above.               |
| 18. | <b>Early Termination Amount:</b>             | As set out in 16 above.               |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|-----|---|--|
| 19. | <b>Form of Notes:</b>                     | <b>Bearer Notes:</b><br><br>Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note. |
| 20. | <b>New Global Note:</b>                   | Yes.   |
| 21. | <b>Additional Financial Centre(s):</b>    | London, New York, Hong Kong and Tokyo.   |
| 22. | <b>Other terms or special conditions:</b> | Not Applicable.  |

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: .....  
*Duly authorised*

## PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING:** Not Applicable.
2. **RATINGS**

Ratings: The Notes to be issued are expected to be rated:  
  
Moody's Japan K.K.: A1.
3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.
4. **REASONS FOR THE OFFER AND ESTIMATED EXPENSES**
  - (i) Reason for the offer: As set out in the Base Prospectus.
  - (ii) Estimated total expenses: Not Applicable
  - (iii) Estimated net proceeds: HKD 302,000,000.
5. **YIELD**

Indication of yield: 3.55 per cent. per annum.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
6. **OPERATIONAL INFORMATION**
  - (i) Securities identification codes:
    - ISIN Code: XS1814985872.
    - Common Code: 181498587.

- (ii) Any clearing system(s) other than Euroclear Bank S.A./ N.V. and Clearstream Banking S.A. and DTC, and the relevant identification number(s): Not Applicable.
- (iii) Delivery: Delivery against payment.
- (iv) Names and addresses of additional Paying Agent(s) or depository agents (including Registrar) (if any): Not Applicable.
- (v) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them, the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met

## 7. DISTRIBUTION

- (i) Method of distribution: Non-syndicated.
- (ii) If syndicated: Not Applicable.
  - Names of Managers: Not Applicable.
  - Stabilising Manager(s) (if any): Not Applicable.
- (iii) If non-syndicated, name of Dealer: MUFG Securities EMEA plc.
- (iv) U.S. Selling Restrictions (Categories of potential investors to which the Notes are offered): Reg. S Compliance Category 2; TEFRA D
- (v) Additional selling restrictions: Not Applicable.
- (vi) Prohibition of Sales to EEA Retail Investors: Applicable.

8. **TAX REDEMPTION**

(i) Agreement Date: 24 April, 2018